

UTTARA BANK LIMITED
FINANCIAL STATEMENTS
30 SEPTEMBER 2017 (UN-AUDITED)



Uttara Bank Limited

আবহমান বাংলার ঐতিহ্যে লালিত

UTTARA BANK LIMITED
CONSOLIDATED BALANCE SHEET (UN-AUDITED)
AS AT 30 SEPTEMBER 2017

	Amount in Taka	
PROPERTY AND ASSETS	30 September 2017	31 December 2016
Cash		
Cash in Hand (including foreign currencies)	2,711,827,285	2,527,838,471
Balance with Bangladesh Bank and its agent Bank(s) (including foreign currencies)	10,828,545,824	10,241,301,021
	13,540,373,109	12,769,139,492
Balance with other Banks and Financial institutions		
In Bangladesh	23,120,360,094	22,837,683,031
Outside Bangladesh	451,694,816	465,039,040
	23,572,054,910	23,302,722,071
Money at call on short notice	-	-
Investments		
Government	27,505,848,341	29,206,394,719
Others	5,514,584,455	2,501,728,258
	33,020,432,796	31,708,122,977
Loans and Advances		
Loans, cash credits, overdrafts etc.	86,642,433,452	80,680,801,797
Bills purchased and discounted	2,243,359,931	2,630,286,603
	88,885,793,383	83,311,088,400
Fixed assets including land, building, furniture and fixtures	3,211,249,016	3,286,192,501
Other Assets	10,130,770,036	7,875,939,322
Non Banking Assets	68,310,346	68,941,814
TOTAL ASSETS	172,428,983,596	162,322,146,577
LIABILITIES AND CAPITAL/SHAREHOLDERS' EQUITY		
LIABILITIES		
Borrowings from other Banks, Financial Institutions and Agents	2,833,798,559	988,412,867
Deposits and other accounts		
Current and other accounts	60,621,440,195	55,423,536,020
Bills payable	2,731,447,452	3,800,342,237
Savings bank deposits	42,423,512,421	38,559,472,392
Fixed deposits	33,397,860,639	34,551,324,972
Other deposits	2,448,331,110	2,398,602,622
	141,622,591,817	134,733,278,243
Other Liabilities	14,233,192,292	13,190,907,623
TOTAL LIABILITIES	158,689,582,668	148,912,598,733
CAPITAL/SHAREHOLDERS' EQUITY		
Paid up capital	4,000,803,370	4,000,803,370
Statutory reserve	4,330,837,039	4,330,837,039
Other reserves	4,200,879,249	3,424,854,257
Surplus in profit and loss account	1,206,841,747	1,653,013,655
TOTAL CAPITAL/SHAREHOLDERS' EQUITY	13,739,361,405	13,409,508,321
Non controlling interest	39,523	39,523
TOTAL LIABILITIES AND CAPITAL/SHAREHOLDERS' EQUITY	172,428,983,596	162,322,146,577
Net Assets Value Per Share (NAVPS)	34.34	33.52



UTTARA BANK LIMITED
CONSOLIDATED BALANCE SHEET (UN-AUDITED)
AS AT 30 SEPTEMBER 2017

	Amount in Taka	
	30 September 2017	31 December 2016
OFF BALANCE SHEET ITEMS		
Contingent Liabilities		
Acceptances & Endorsements	5,980,430,983	3,571,900,263
Letters of guarantee	3,270,764,520	3,014,053,425
Irrevocable letters of credit	9,820,241,695	9,253,553,996
Bills for collection	4,970,799,011	5,403,606,847
Other contingent liabilities	-	-
	24,042,236,209	21,243,114,531
Other Commitments		
Documentary credits and short term trade-related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
	-	-
Total Off Balance Sheet Items		
including Contingent Liabilities & Other Commitments	24,042,236,209	21,243,114,531


 (IFTEKHAR ZAMAN)
 Executive General Manager & Secretary


 (MD. GOLAM MUSTAFA, FCA)
 Executive General Manager & CFO


 (MOHAMMED RABIUL HOSSAIN)
 Managing Director & CEO

Dated: Dhaka
 24 October 2017


 (DR. MD. REZAUL KARIM MAZUMDER)
 Director


 (AZHARUL ISLAM)
 Chairman



UTTARA BANK LIMITED
CONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE PERIOD FROM 01 JANUARY TO 30 SEPTEMBER 2017

Particulars	01 January to 30 September 2017 Taka	01 January to 30 September 2016 Taka	01 July to 30 September 2017 Taka	01 July to 30 September 2016 Taka
OPERATING INCOME				
Interest Income	7,564,085,942	6,922,953,672	2,599,719,450	2,271,405,761
Interest paid on deposits and borrowings etc.	4,466,084,107	4,444,326,516	1,518,930,163	1,476,330,604
Net Interest Income	3,098,001,835	2,478,627,156	1,080,789,287	795,075,157
Investment Income	2,056,489,712	2,851,492,923	688,636,203	1,069,498,011
Commission, Exchange and Brokerage	761,802,932	578,555,939	262,972,179	185,447,253
Other Operating Income	386,945,973	339,466,979	70,865,062	65,926,566
Total operating income	6,303,240,452	6,248,142,997	2,103,262,731	2,115,946,987
OPERATING EXPENSES				
Salary and allowances	3,325,168,275	3,073,386,417	1,147,227,823	1,323,639,172
Rent, taxes, insurance, electricity etc.	355,126,491	318,446,404	130,838,891	118,677,316
Legal expenses	20,226,984	17,287,205	7,007,598	5,848,180
Postage, stamp, telecommunication etc.	52,474,285	63,263,247	20,080,969	23,409,366
Stationery, printing, advertisements etc.	69,589,886	75,193,797	18,939,628	16,937,420
Managing Director's salary & allowances	10,865,038	11,535,646	3,305,376	3,079,717
Directors' fees	2,820,000	2,170,000	1,382,000	1,144,000
Auditors' fees	500,000	-	-	-
Charges on loan losses	-	-	-	-
Repair, maintenance and depreciation of Bank's property	235,079,640	236,025,128	75,809,882	73,657,856
Other expenses	238,427,853	213,012,935	78,162,468	56,009,675
Total operating expenses	4,310,278,452	4,010,320,779	1,482,754,635	1,622,402,702
Profit before provision	1,992,962,000	2,237,822,218	620,508,096	493,544,285
Provision				
Provision for loans & advances	195,000,000	430,000,000	5,000,000	80,000,000
Provision for diminution in value of investments	41,581,068	6,477,456	30,767,265	(1,566,269)
	236,581,068	436,477,456	35,767,265	78,433,731
Profit before tax	1,756,380,932	1,801,344,762	584,740,831	415,110,554
Provision for Taxation				
Current tax	652,392,166	701,212,451	293,157,177	144,985,719
Deferred tax	-	-	-	-
	652,392,166	701,212,451	293,157,177	144,985,719
Profit after taxation	1,103,988,766	1,100,132,311	291,583,654	270,124,835
Retained earning brought forward	102,852,981	109,300,416	102,852,981	109,300,416
Profit available for appropriations	1,206,841,747	1,209,432,727	394,436,635	379,425,251
Appropriations				
Statutory reserve	-	-	-	-
General reserve	-	-	-	-
	-	-	-	-
Retained surplus	1,206,841,747	1,209,432,727	394,436,635	379,425,251
Earnings Per Share (EPS)	2.76	2.75	0.73	0.68



(IFTEKHAR ZAMAN)
Executive General Manager & Secretary



(MD. GOLAM MUSTAFA, FCA)
Executive General Manager & CFO



(MOHAMMED RABIUL HOSSAIN)
Managing Director & CEO



(DR. MD. REZAUL KARIM MAZUMDER)
Director



(AZHARUL ISLAM)
Chairman

Dated: Dhaka
24 October 2017



UTTARA BANK LIMITED
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE PERIOD FROM 01 JANUARY TO 30 SEPTEMBER 2017

(Amount in Taka)

Particulars	Paid up Capital	Statutory Reserve	Other Reserves	Retained Earnings	Total
Balance as at 01 January 2017	4,000,803,370	4,330,837,039	3,424,854,257	1,653,013,655	13,409,508,321
Changes in accounting policy	-	-	-	-	-
Restated opening balance	4,000,803,370	4,330,837,039	3,424,854,257	1,653,013,655	13,409,508,321
Cash Dividend	-	-	-	(800,160,674)	(800,160,674)
Transfer to General Reserve	-	-	750,000,000	(750,000,000)	-
Surplus/(deficit) of Revaluation Reserve on Govt. Securities	-	-	26,024,992	-	26,024,992
Net profit after Tax	-	-	-	1,103,988,766	1,103,988,766
Appropriations during the period					
Statutory reserve	-	-	-	-	-
General reserve	-	-	-	-	-
Balance as at 30 September 2017	4,000,803,370	4,330,837,039	4,200,879,249	1,206,841,747	13,739,361,405
Balance as at 30 September 2016	4,000,803,370	4,330,837,039	3,649,206,581	1,209,432,727	13,190,279,717



(JTEKHAR ZAMAN)
Executive General Manager & Secretary



(MD. GOLAM MUSTAFA, FCA)
Executive General Manager & CFO



(MOHAMMED RABIUL HOSSAIN)
Managing Director & CEO



(DR. MD. REZAUL KARIM MAZUMDER)
Director



(AZHARUL ISLAM)
Chairman

UTTARA BANK LIMITED
CONSOLIDATED CASH FLOW STATEMENT (UN-AUDITED)
FOR THE PERIOD FROM 01 JANUARY TO 30 SEPTEMBER 2017

	Amount in Taka	
	01 January to 30 September 2017	01 January to 30 September 2016
A. Cash flows from operating activities		
Interest receipts in cash	9,132,458,520	9,281,232,112
Interest payments	(4,247,324,781)	(4,364,825,799)
Dividend receipts	97,994,903	95,655,975
Fees and commission receipts in cash	761,802,932	578,555,939
Cash payments to employees	(3,484,945,997)	(3,241,996,063)
Cash payments to suppliers	(682,030,526)	(521,716,174)
Income tax paid	(716,005,490)	(381,988,597)
Receipts from other operating activities	386,945,973	339,466,979
Payments for other operating activities	(279,762,905)	(215,662,431)
Operating cash flow before changes in operating assets and liabilities	969,132,629	1,568,721,941
Increase/(decrease) in operating assets and liabilities		
Purchase/sale of trading securities	1,676,946,878	152,905,083
Loans and advances to other banks	-	(2,240,000,000)
Loans and advances to customers	(5,574,704,983)	895,786,295
Other assets	(1,132,133,830)	(508,840,625)
Deposits from other Banks	(287,295,561)	14,887,523
Deposits from customers	7,078,442,727	8,461,495,310
Other liabilities	2,311,853,232	(1,604,584,380)
	4,073,108,463	5,171,649,206
Net cash received from/(used in) operating activities	5,042,241,092	6,740,371,147
B. Cash flows from investing activities		
Proceeds from sale/payments for purchase of securities	(2,989,256,697)	3,085,009,405
Purchase/Sale of property, plants and equipments	(91,762,329)	(138,613,392)
Net cash received from/(used in) investing activities	(3,081,019,026)	2,946,396,013
C. Cash flows from financing activities		
Receipts from issue of loan capital and debt securities	-	-
Payments for redemption of loan capital and debt securities	-	-
Receipts from issue of ordinary share	-	-
Dividend paid	(920,655,610)	(702,318,677)
Net cash received from/(used in) financing activities	(920,655,610)	(702,318,677)
D. Net Increase/ (decrease) in cash and cash equivalents (A+B+C)	1,040,566,456	8,984,448,483
E. Effects of exchange rate changes on cash and cash equivalents	-	-
F. Opening cash and cash equivalents	36,071,861,563	20,902,816,984
G. Closing cash and cash equivalents (D+E+F)	37,112,428,019	29,887,265,467
Closing Cash and cash equivalents		
Cash in hand (including foreign currencies)	2,711,827,285	2,761,559,053
Bal. with Bangladesh Bank & its agent Banks (including foreign currencies)	10,828,545,824	10,126,953,202
Balance with other banks and financial institutions	23,572,054,910	16,998,753,212
	37,112,428,019	29,887,265,467
Net Operating Cash Flow Per Share (NOCFPS)	12.60	16.85


 (IFTEKHAR ZAMAN)
 Executive General Manager & Secretary


 (MD. GOLAM MUSTAFA, FCA)
 Executive General Manager & CFO


 (MOHAMMED RABIUL HOSSAIN)
 Managing Director & CEO


 (DR. MD. REZAUL KARIM MAZUMDER)
 Director


 (AZHARUL ISLAM)
 Chairman



UTTARA BANK LIMITED
BALANCE SHEET (UN-AUDITED)
AS AT 30 SEPTEMBER 2017

	Amount in Taka	
	30 September 2017	31 December 2016
PROPERTY AND ASSETS		
Cash		
Cash in Hand (including foreign currencies)	2,711,821,541	2,527,826,851
Balance with Bangladesh Bank and its agent Bank(s) (including foreign currencies)	10,828,545,824	10,241,301,021
	13,540,367,365	12,769,127,872
Balance with other Banks and Financial institutions		
In Bangladesh	23,083,055,874	22,803,696,295
Outside Bangladesh	451,694,816	465,039,040
	23,534,750,690	23,268,735,335
Money at call on short notice	-	-
Investments		
Government	27,505,848,341	29,206,394,719
Others	5,170,892,306	2,407,892,306
	32,676,740,647	31,614,287,025
Loans and Advances		
Loans, cash credits, overdrafts etc.	86,842,353,969	80,680,801,797
Bills purchased and discounted	2,243,359,931	2,630,286,603
	89,085,713,900	83,311,088,400
Fixed assets including land, building, furniture and fixtures	3,203,155,621	3,276,751,569
Other Assets	10,373,578,113	8,108,733,478
Non Banking Assets	68,310,346	68,941,814
TOTAL ASSETS	172,482,616,682	162,417,665,493
LIABILITIES AND CAPITAL/SHAREHOLDERS' EQUITY		
LIABILITIES		
Borrowings from other Banks, Financial institutions and Agents	2,833,798,559	988,412,867
Deposits and other accounts		
Current and other accounts	60,633,795,846	55,432,900,291
Bills payable	2,731,447,452	3,800,342,237
Savings bank deposits	42,432,927,856	38,570,246,693
Fixed deposits	33,580,344,746	34,749,521,874
Other deposits	2,448,331,110	2,398,602,622
	141,826,847,010	134,951,613,717
Other Liabilities	14,119,891,267	13,126,832,591
TOTAL LIABILITIES	158,780,536,836	149,066,859,175
CAPITAL/SHAREHOLDERS' EQUITY		
Paid up capital	4,000,803,370	4,000,803,370
Statutory reserve	4,330,837,039	4,330,837,039
Other reserves	4,200,879,249	3,424,854,257
Surplus in profit and loss account	1,169,560,188	1,594,311,652
TOTAL CAPITAL/SHAREHOLDERS' EQUITY	13,702,079,846	13,350,806,318
TOTAL LIABILITIES AND CAPITAL/SHARE HOLDERS' EQUITY	172,482,616,682	162,417,665,493
Net Assets Value Per Share (NAVPS)	34.25	33.37

UTTARA BANK LIMITED
BALANCE SHEET (UN-AUDITED)
AS AT 30 SEPTEMBER 2017

	Amount in Taka	
	30 September 2017	31 December 2016
OFF BALANCE SHEET ITEMS		
Contingent Liabilities		
Acceptances & Endorsements	5,980,430,983	3,571,900,263
Letters of guarantee	3,270,764,520	3,014,053,425
Irrevocable letters of credit	9,820,241,695	9,253,553,996
Bills for collection	4,970,799,011	5,403,606,847
Other contingent liabilities	-	-
	24,042,236,209	21,243,114,531
Other Commitments		
Documentary credits and short term trade-related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
	-	-
Total Off Balance Sheet Items	24,042,236,209	21,243,114,531
Including Contingent Liabilities & Other Commitments	24,042,236,209	21,243,114,531


 (IFTEKHAR ZAMAN)
 Executive General Manager & Secretary


 (MD. GOLAM MUSTAFA, FCA)
 Executive General Manager & CFO


 (MOHAMMED RABIUL HOSSAIN)
 Managing Director & CEO

Dated: Dhaka
 24 October 2017


 (DR. MD. REZAUL KARIM MAZUMDER)
 Director


 (AZHARUL ISLAM)
 Chairman



UTTARA BANK LIMITED
PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE PERIOD FROM 01 JANUARY TO 30 SEPTEMBER 2017

Particulars	01 January to 30 September 2017 Taka	01 January to 30 September 2016 Taka	01 July to 30 September 2017 Taka	01 July to 30 September 2016 Taka
OPERATING INCOME				
Interest Income	7,567,626,259	6,922,268,946	2,603,508,829	2,271,322,778
Interest paid on deposits and borrowings etc.	4,472,739,303	4,452,547,158	1,521,072,428	1,478,823,884
Net Interest Income	3,094,886,956	2,469,721,788	1,082,436,401	792,498,894
Investment Income	2,030,806,837	2,838,789,570	681,617,458	1,067,613,352
Commission, Exchange and Brokerage	753,722,296	576,145,388	259,483,780	184,346,626
Other Operating Income	388,142,670	341,351,447	71,202,587	66,515,926
Total Operating Income	6,267,558,759	6,226,008,193	2,094,740,226	2,110,974,798
OPERATING EXPENSES				
Salary and allowances	3,320,626,705	3,069,529,897	1,145,684,545	1,321,949,140
Rent, taxes, insurance, electricity etc.	354,876,406	318,169,736	130,759,810	118,582,243
Legal expenses	20,226,984	17,287,205	7,007,598	5,848,180
Postage, stamp, telecommunication etc.	52,296,016	63,079,848	20,023,441	23,343,535
Stationery, printing, advertisements etc.	69,564,830	75,131,212	18,931,488	16,901,856
Managing Director's salary & allowances	10,865,038	11,535,646	3,305,376	3,079,717
Directors' fees	2,760,000	2,096,000	1,360,000	1,144,000
Auditors' fees	500,000	-	-	-
Charges on loan losses	-	-	-	-
Repair, maintenance and depreciation of Bank's property	233,695,877	234,738,536	75,353,610	73,208,993
Other expenses	237,060,020	212,202,775	77,595,564	55,782,408
Total Operating Expenses	4,302,471,876	4,003,770,855	1,480,021,432	1,619,840,072
Profit before Provision	1,965,086,883	2,222,237,338	614,718,794	491,134,726
Provision				
Provision for loans & advances	195,000,000	430,000,000	5,000,000	80,000,000
	195,000,000	430,000,000	5,000,000	80,000,000
Profit before tax	1,770,086,883	1,792,237,338	609,718,794	411,134,726
Provision for Taxation				
Current tax	644,677,673	696,888,000	290,677,673	143,798,000
Deferred tax	-	-	-	-
	644,677,673	696,888,000	290,677,673	143,798,000
Profit after taxation	1,125,409,210	1,095,349,338	319,041,121	267,336,726
Retained earning brought forward	44,150,978	63,564,235	44,150,978	63,564,235
Profit available for appropriation	1,169,560,188	1,158,913,573	363,192,099	330,900,961
Appropriations				
Statutory reserve	-	-	-	-
General reserve	-	-	-	-
	-	-	-	-
Retained surplus	1,169,560,188	1,158,913,573	363,192,099	330,900,961
Earnings Per Share (EPS)	2.81	2.74	0.80	0.67


 (IFTEKHAR ZAMAN)

Executive General Manager & Secretary



(MD. GOLAM MUSTAFA, FCA)
 Executive General Manager & CFO


 (MOHAMMED RABIUL HOSSAIN)

Managing Director & CEO



(DR. MD. REZAUL KARIM MAZUMDER)
 Director



(AZHARUL ISLAM)
 Chairman

Dated: Dhaka
 24 October 2017

UTTARA BANK LIMITED

STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

FOR THE PERIOD FROM 01 JANUARY TO 30 SEPTEMBER 2017

Particulars	(Amount in Taka)				
	Paid up Capital	Statutory Reserve	Other Reserves	Retained Earnings	Total
Balance as at 01 January 2017	4,000,803,370	4,330,837,039	3,424,854,257	1,594,311,652	13,350,806,318
Changes in accounting policy	-	-	-	-	-
Restated opening balance	4,000,803,370	4,330,837,039	3,424,854,257	1,594,311,652	13,350,806,318
Cash Dividend	-	-	-	(800,160,674)	(800,160,674)
Transfer to General Reserve	-	-	750,000,000	(750,000,000)	-
Surplus/(deficit) of Revaluation Reserve on Govt. Securities	-	-	26,024,992	-	26,024,992
Net profit after Tax	-	-	-	1,125,409,210	1,125,409,210
Appropriations during the period					
Statutory reserve	-	-	-	-	-
General reserve	-	-	-	-	-
Balance as at 30 September 2017	4,000,803,370	4,330,837,039	4,200,879,249	1,169,560,188	13,702,079,846
Balance as at 30 September 2016	4,000,803,370	4,330,837,039	3,649,206,581	1,158,913,573	13,139,760,563



(IFTEKHAR ZAMAN)
Executive General Manager & Secretary



(MD. GOLAM MUSTAFA, FCA)
Executive General Manager & CFO



(MOHAMMED RABUL HOSSAIN)
Managing Director & CEO



(DR. MD. REZAUL KARIM MAZUMDER)
Director



(AZHARUL ISLAM)
Chairman

UTTARA BANK LIMITED
CASH FLOW STATEMENT (UN-AUDITED)
FOR THE PERIOD FROM 01 JANUARY TO 30 SEPTEMBER 2017

	Amount in Taka	
	01 January to 30 September 2017	01 January to 30 September 2016
A. Cash flows from operating activities		
Interest receipts in cash	9,113,728,619	9,275,804,450
Interest payments	(4,254,249,141)	(4,374,521,924)
Dividend receipts	90,249,796	87,695,557
Fees and commission receipts in cash	753,722,296	576,145,389
Cash payments to employees	(3,480,404,427)	(3,241,065,543)
Cash payments to suppliers	(681,515,890)	(521,193,522)
Income tax paid	(710,443,599)	(376,276,079)
Receipts from other operating activities	388,142,670	341,351,446
Payments for other operating activities	(278,389,098)	(211,852,267)
Operating cash flow before changes in operating assets and liabilities	940,841,226	1,556,087,507
Increase/(decrease) in operating assets and liabilities		
Purchase/sale of trading securities	1,676,946,878	152,905,083
Loans and advances to other banks	-	(2,240,000,000)
Loans and advances to customers	(5,774,625,500)	895,786,295
Other assets	(1,143,377,192)	(509,396,565)
Deposits from other banks	(287,295,561)	14,887,523
Deposits from customers	7,064,631,609	8,368,908,598
Other liabilities	2,311,951,827	(1,612,269,648)
	3,848,232,061	5,070,821,286
Net cash received from/(used in) operating activities	4,789,073,287	6,626,908,793
B. Cash flows from investing activities		
Proceeds from sale/payments for purchase of securities	(2,739,400,500)	3,184,917,750
Purchase/Sale of property, plants and equipments	(91,762,329)	(137,413,392)
Net cash received from/(used in) investing activities	(2,831,162,829)	3,047,504,358
C. Cash flows from financing activities		
Receipts from issue of loan capital and debt securities	-	-
Payments for redemption of loan capital and debt securities	-	-
Receipts from issue of ordinary share	-	-
Dividend paid	(920,655,610)	(702,318,676)
Net cash received from/(used in) financing activities	(920,655,610)	(702,318,676)
D. Net Increase/(decrease) in cash and cash equivalents (A+B+C)	1,037,254,848	8,972,094,475
E. Effects of exchange rate changes on cash and cash equivalents	-	-
F. Opening cash and cash equivalents	36,037,863,207	20,900,291,187
G. Closing cash and cash equivalents (D+E+F)	37,075,118,055	29,872,385,662
Closing cash and cash equivalents		
Cash in hand (including foreign currencies)	2,711,821,541	2,761,553,255
Bal. with Bangladesh Bank & its agent Bank(s) (including foreign currencies)	10,828,545,824	10,126,953,202
Balance with other banks and financial institutions	23,534,750,690	16,983,879,205
	37,075,118,055	29,872,385,662
Net Operating Cash Flow Per Share (NOCFPS)	11.97	16.56



(IFTEKHAR ZAMAN)
Executive General Manager & Secretary



(MD. GOLAM MUSTAFA, FCA)
Executive General Manager & CFO



(MOHAMMED RABIUL HOSSAIN)
Managing Director & CEO



(DR. MD. REZAUL KARIM MAZUMDER)
Director



(AZHARUL ISLAM)
Chairman



UTTARA BANK LIMITED

SELECTED EXPLANATORY NOTES TO THE FINANCIAL STATEMENTS AS AT AND FOR THE PERIOD ENDED 30 SEPTEMBER 2017

1.00 Accounting Policies

- 1.01** Accounting policies in the Third Quarter Financial Statements are same as that were applied on its last Annual Financial Statements of 31 December 2016. Consolidated Financial Statements include the position of Uttara Bank Limited, Uttara Bank Securities Limited and UB Capital and Investment Limited.
- 1.02** The Provision against Loans and Advances has been made as per Bangladesh Bank's rules and regulations in force.
- 1.03** Provision for Income Tax has been shown @ 40% as prescribed in Finance Act, 2017 of the accounting profit made by the Bank after considering some of the taxable add backs of income and disallowances of expenditures including provision for loans. Current Tax for the Third Quarter ended on 30 September 2017 has been calculated at Tk. 883,163,172.00 and an excess provision of 2010 for Tk. 238,485,499.00 has been adjusted with current period's Tax. As a result, Current Tax for Third Quarter ended on 30 September 2017 stands at Tk. 644,677,673.00 (Tk. 883,163,172.00 - Tk. 238,485,499.00). As such, Provision for Current Tax for the Third Quarter ended on 30 September 2017 has been made for Tk. 644,677,673.00

2.00 Presentation of Financial Statements

The Financial Statements of the Bank for the period of Third Quarter (Q3) ended on 30 September 2017 have been prepared and presented as per the provision of Bangladesh Accounting Standard (BAS)-34 "Interim Financial Reporting".

3.00 General

- 3.01** Figures appearing in these Financial Statements have been rounded off to the nearest Taka.
- 3.02** Figures of previous period have been rearranged wherever necessary to conform to current period's presentation.
- 3.03** No Asset has been off set against any Liability except UBL General Account.

4.00 Capital/Shareholders' Equity

The Paid up Capital of Tk. 4,000,803,370.00 remains unchanged in the Third Quarter ended on 30 September 2017 due to payment of Cash Dividend for the year 2016.



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