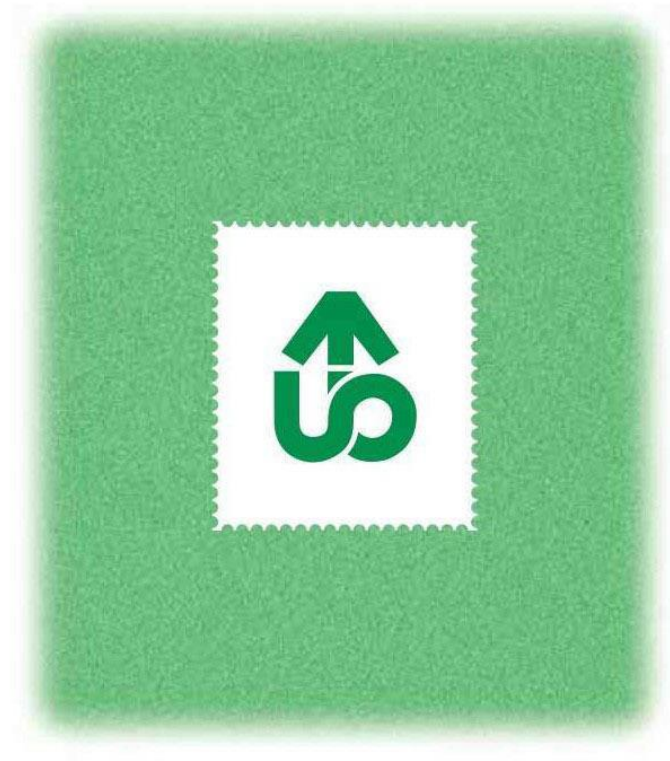


UTTARA BANK PLC.
FINANCIAL STATEMENTS
30 SEPTEMBER 2024 (UN-AUDITED)



 **UTTARA BANK PLC.**
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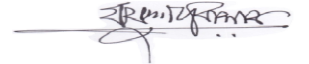
UTTARA BANK PLC.
CONSOLIDATED BALANCE SHEET (UN-AUDITED)
AS AT 30 SEPTEMBER 2024

	Notes	Amount in Taka	
		30 September 2024	31 December 2023
PROPERTY AND ASSETS			
Cash			
Cash in Hand (including foreign currencies)		6,142,670,772	4,710,396,559
Balance with Bangladesh Bank and its agent Bank(s) (including foreign currencies)		11,139,112,806	11,661,279,388
		17,281,783,578	16,371,675,947
Balance with other Banks and Financial institutions			
In Bangladesh		179,295,384	1,940,092,817
Outside Bangladesh		2,334,550,509	1,036,291,075
		2,513,845,893	2,976,383,892
Money at call on short notice		8,390,000,000	1,800,000,000
Investments			
Government		40,688,488,614	35,943,151,300
Others		4,782,340,002	5,564,127,576
		45,470,828,616	41,507,278,876
Loans and Advances			
Loans, cash credits, overdrafts etc.		171,125,513,756	176,823,143,630
Bills purchased and discounted		2,993,542,419	2,202,633,258
		174,119,056,175	179,025,776,888
Fixed assets including land, building, furniture and fixtures		2,900,018,910	2,722,855,201
Other Assets		21,005,417,890	19,201,785,293
Non Banking Assets		56,019,685	56,419,685
TOTAL ASSETS		271,736,970,747	263,662,175,782
LIABILITIES AND CAPITAL/SHAREHOLDERS' EQUITY			
LIABILITIES			
Borrowings from other Banks, Financial Institutions and Agents		2,325,419,746	2,995,201,019
Deposits and other accounts			
Current and other accounts		57,336,805,911	57,664,102,273
Bills payable		5,539,487,054	7,514,240,005
Savings bank deposits		66,464,080,414	65,784,633,634
Fixed deposits		70,578,721,146	68,662,132,926
Other deposits		7,899,135,940	7,161,197,805
		207,818,230,465	206,786,306,643
Other Liabilities		36,801,131,781	31,099,573,342
TOTAL LIABILITIES		246,944,781,992	240,881,081,004
CAPITAL/SHAREHOLDERS' EQUITY			
Paid up capital		8,257,607,420	7,340,095,480
Statutory reserve		7,478,518,637	7,478,518,637
Other reserves		5,252,239,263	5,114,856,325
Surplus in profit and loss account		3,803,789,740	2,847,588,565
		24,792,155,060	22,781,059,007
Non controlling interest		33,695	35,771
TOTAL CAPITAL/SHAREHOLDERS' EQUITY		24,792,188,755	22,781,094,778
TOTAL LIABILITIES AND CAPITAL/SHAREHOLDERS' EQUITY		271,736,970,747	263,662,175,782

UTTARA BANK PLC.
CONSOLIDATED BALANCE SHEET (UN-AUDITED)
AS AT 30 SEPTEMBER 2024

	Notes	Amount in Taka	
		30 September 2024	31 December 2023
OFF BALANCE SHEET ITEMS			
Contingent Liabilities			
Acceptances & Endorsements		5,999,255,073	5,223,871,319
Letters of guarantee		6,127,661,741	6,375,264,794
Irrevocable letters of credit		13,045,197,298	11,435,561,247
Bills for collection		11,318,626,986	9,335,740,980
		36,490,741,098	32,370,438,340
Other Commitments			
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
		-	-
Total Off Balance Sheet Items including Contingent Liabilities & Other Commitments		36,490,741,098	32,370,438,340

These financial statements should be read in conjunction with the annexed notes.



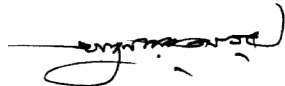
(MUHAMMAD KHALED BASHAR)
General Manager & Secretary



(MD. GOLAM MUSTAFA, FCA)
Executive General Manager & CFO



(MOHAMMED RABIUL HOSSAIN)
Managing Director & CEO



(ABUL BARQ ALVI)
Director



(WALIUL HUQ KHANDKER)
Director

Dated: Dhaka
28 October 2024

UTTARA BANK PLC.
CONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE PERIOD ENDED 30 SEPTEMBER 2024

Particulars	Notes	01 January to 30 September 2024 Taka	01 January to 30 September 2023 Taka	01 July to 30 September 2024 Taka	01 July to 30 September 2023 Taka
OPERATING INCOME					
Interest Income		14,535,834,670	10,484,880,702	5,393,852,678	3,904,663,539
Interest paid on deposits and borrowings etc.		6,000,929,555	4,916,206,701	2,085,141,084	1,719,343,912
Net Interest Income		8,534,905,115	5,568,674,001	3,308,711,594	2,185,319,627
Investment Income		2,717,365,907	2,611,549,017	951,358,274	932,770,510
Commission, Exchange and Brokerage		1,073,737,636	963,051,848	317,418,430	279,235,767
Other Operating Income		472,200,208	565,059,073	69,376,947	89,308,721
Total operating income		12,798,208,866	9,708,333,939	4,646,865,245	3,486,634,625
OPERATING EXPENSES					
Salary and allowances		3,702,741,726	3,467,977,517	1,327,487,838	1,169,061,826
Rent, taxes, insurance, electricity etc.		411,465,908	385,316,598	144,869,953	138,068,214
Legal expenses		33,411,022	31,040,992	10,301,561	11,123,500
Postage, stamp, telecommunication etc.		57,999,946	52,746,428	21,220,960	19,713,891
Stationery, printing, advertisements etc.		127,540,855	115,469,598	25,368,639	24,736,072
Managing Director's salary & allowances		18,941,783	17,005,888	4,350,000	4,124,802
Directors' fees		6,045,005	3,788,500	2,100,250	853,000
Auditors' fees		946,000	746,000	-	-
Charges on loan losses		-	-	-	-
Repair, maintenance and depreciation of Bank's property		304,283,990	252,897,554	130,846,015	93,084,473
Other expenses		670,476,940	465,702,177	104,404,064	142,711,032
Total operating expenses		5,333,853,175	4,792,691,252	1,770,949,280	1,603,476,810
Profit before provision		7,464,355,691	4,915,642,687	2,875,915,965	1,883,157,815
Provision					
Provision for loans & advances		1,301,000,000	976,500,000	540,000,000	330,000,000
Provision for diminution in value of investments		-	-	-	-
Provision for others		24,000,000	-	-	-
		1,325,000,000	976,500,000	540,000,000	330,000,000
Profit before tax		6,139,355,691	3,939,142,687	2,335,915,965	1,553,157,815
Provision for Taxation					
Current tax		2,991,879,923	1,958,500,893	1,122,521,300	774,956,004
Deferred tax		(10,751,980)	21,633,737	(4,799,740)	25,511,109
		2,981,127,943	1,980,134,630	1,117,721,560	800,467,113
Profit after taxation		3,158,227,748	1,959,008,057	1,218,194,405	752,690,702
Non controlling interest		(2,076)	(1,116)	(227)	(596)
Profit after taxation without non controlling interest		3,158,229,824	1,959,009,173	1,218,194,632	752,691,298
Retained earning brought forward		645,559,916	601,831,260	645,559,916	601,831,260
Profit available for appropriations		3,803,789,740	2,560,840,433	1,863,754,548	1,354,522,558
Appropriations					
Statutory reserve		-	-	-	-
General reserve		-	-	-	-
		-	-	-	-
Retained surplus		3,803,789,740	2,560,840,433	1,863,754,548	1,354,522,558
Earnings Per Share (EPS)	4.5	3.82	2.37	1.48	0.91

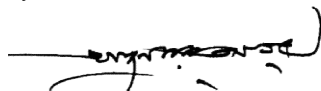
These financial statements should be read in conjunction with the annexed notes.



(MUHAMMAD KHALED BASHAR)
 General Manager & Secretary


(MD. GOLAM MUSTAFA, FCA)
 Executive General Manager & CFO


(MOHAMMED RABIUL HOSSAIN)
 Managing Director & CEO

Dated: Dhaka
28 October 2024


(ABUL BARQ ALVI)
 Director

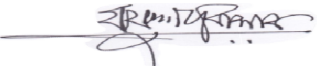

(WALIUL HUQ KHANDKER)
 Director

UTTARA BANK PLC.
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE PERIOD ENDED 30 SEPTEMBER 2024

(Amount in Taka)

Particulars	Paid up Capital	Statutory Reserve	Other Reserves	Retained Earnings	Non Controlling Interest	Total
Balance as at 01 January 2024	7,340,095,480	7,478,518,637	5,114,856,325	2,847,588,565	35,771	22,781,094,778
Transfer to General Reserve	-	-	-	-	-	-
Cash Dividend	-	-	-	(1,284,516,709)	-	(1,284,516,709)
Stock Dividend	917,511,940	-	-	(917,511,940)	-	-
Adjustment for UB Capital and Investment Ltd.	-	-	-	-	-	-
Adjustment of Dividend Payable	-	-	-	-	-	-
Transfer from Asset Revaluation Reserve	-	-	-	-	-	-
Restated opening balance	8,257,607,420	7,478,518,637	5,114,856,325	645,559,916	35,771	21,496,578,069
Surplus/(deficit) of Revaluation Reserve on Govt. Securities	-	-	137,382,938	-	-	137,382,938
Transfer to Deferred Tax Liability for Asset Revaluation	-	-	-	-	-	-
Transfer to Fixed Asset for Asset Revaluation	-	-	-	-	-	-
Adjustment of NBA	-	-	-	-	-	-
Net profit after Tax	-	-	-	3,158,227,748	-	3,158,227,748
Non Controlling Interest	-	-	-	2,076	(2,076)	-
Appropriations during the year						
Transfer to Statutory Reserve	-	-	-	-	-	-
Transfer to General Reserve	-	-	-	-	-	-
Transfer to Start-up Fund	-	-	-	-	-	-
Balance as at 30 September 2024	8,257,607,420	7,478,518,637	5,252,239,263	3,803,789,740	33,695	24,792,188,755
Balance as at 30 September 2023	7,338,625,320	6,577,766,986	5,071,459,809	2,560,840,433	36,515	21,548,729,063

These financial statements should be read in conjunction with the annexed notes.



(MUHAMMAD KHALED BASHAR)
General Manager & Secretary


(MD. GOLAM MUSTAFA, FCA)
Executive General Manager & CFO


(MOHAMMED RABIUL HOSSAIN)
Managing Director & CEO

Dated: Dhaka
28 October 2024

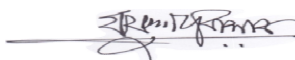

(ABUL BARQ ALVI)
Director


(WALIUL HUQ KHANDKER)
Director

UTTARA BANK PLC.
CONSOLIDATED CASH FLOW STATEMENT (UN-AUDITED)
FOR THE PERIOD ENDED 30 SEPTEMBER 2024

Notes	Amount in Taka	
	01 January to 30 September 2024	01 January to 30 September 2023
A. Cash flows from operating activities		
Interest receipts in cash	16,681,135,498	12,659,712,395
Interest payments	(4,503,991,345)	(4,089,537,033)
Dividend receipts	137,948,145	146,179,785
Fees and commission receipts in cash	1,222,771,246	1,096,725,715
Recoveries on loans previously written off	-	-
Cash payments to employees	(3,835,503,422)	(3,624,251,479)
Cash payments to suppliers	(693,030,013)	(654,288,606)
Income tax paid	(1,875,799,452)	(1,669,989,480)
Receipts from other operating activities	461,661,676	574,212,711
Payments for other operating activities	(693,229,462)	(496,753,433)
Operating cash flow before changes in operating assets and liabilities	6,901,962,871	3,942,010,575
Increase/(decrease) in operating assets and liabilities		
Purchase/sale of trading securities	(4,775,540,980)	(14,799,929,597)
Loans and advances to customers	4,906,720,713	361,905,032
Other assets	517,222,321	(785,768,206)
Deposits from other Banks	-	-
Deposits from customers	(464,935,221)	4,586,472,505
Other liabilities	904,140,346	1,232,264,115
	1,087,607,179	(9,405,056,151)
Net cash received from/(used in) operating activities	7,989,570,050	(5,463,045,576)
B. Cash flows from investing activities		
Proceeds from sale/payments for purchase of securities	814,978,040	5,155,434,806
Purchase of property, plants and equipments	(377,251,671)	(102,680,659)
Sale of property, plants and equipments	-	-
Net cash received from/(used in) investing activities	437,726,369	5,052,754,147
C. Cash flows from financing activities		
Dividend paid	(1,237,706,377)	(870,090,076)
Net cash received from/(used in) financing activities	(1,237,706,377)	(870,090,076)
D. Net Increase/ (decrease) in cash and cash equivalents (A+B+C)	7,189,590,042	(1,280,381,505)
E. Effects of exchange rate changes on cash and cash equivalents	(149,033,610)	(133,673,867)
F. Opening cash and cash equivalents	21,155,251,439	26,617,161,406
G. Closing cash and cash equivalents (D+E+F)	28,195,807,871	25,203,106,034
Closing Cash and cash equivalents		
Cash in hand (including foreign currencies)	6,142,670,772	4,153,120,116
Bal. with Bangladesh Bank & its agent Banks (including foreign currencies)	11,139,112,806	11,872,796,972
Balance with other banks and financial institutions	2,513,845,893	1,379,198,346
Money at call	8,390,000,000	7,790,000,000
Prize Bond	10,178,400	7,990,600
	28,195,807,871	25,203,106,034

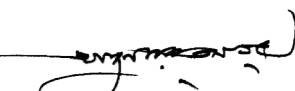
These financial statements should be read in conjunction with the annexed notes.



(MUHAMMAD KHALED BASHAR)
General Manager & Secretary


(MD. GOLAM MUSTAFA, FCA)
Executive General Manager & CFO


(MOHAMMED RABIUL HOSSAIN)
Managing Director & CEO

Dated: Dhaka
28 October 2024


(ABUL BARQ ALVI)
Director


(WALIUL HUQ KHANDKER)
Director

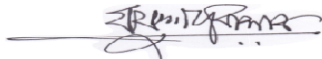

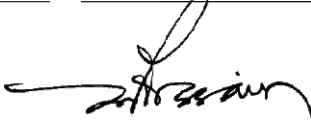
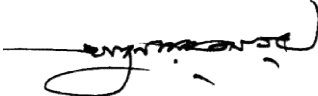

UTTARA BANK PLC.
BALANCE SHEET (UN-AUDITED)

AS AT 30 SEPTEMBER 2024

Notes	Amount in Taka	
	30 September 2024	31 December 2023
PROPERTY AND ASSETS		
Cash		
Cash in Hand (including foreign currencies)	6,142,637,798	4,698,673,347
Balance with Bangladesh Bank and its agent Bank(s) (including foreign currencies)	11,139,112,806	11,661,279,388
	17,281,750,604	16,359,952,735
Balance with other Banks and Financial institutions		
In Bangladesh	122,329,940	1,855,315,463
Outside Bangladesh	2,334,550,509	1,036,291,075
	2,456,880,449	2,891,606,538
Money at call on short notice	8,390,000,000	1,800,000,000
Investments		
Government	40,688,488,614	35,943,151,300
Others	3,043,278,130	3,776,608,210
	43,731,766,744	39,719,759,510
Loans and Advances		
Loans, cash credits, overdrafts etc.	173,865,465,476	179,529,225,954
Bills purchased and discounted	2,993,542,419	2,202,633,258
	176,859,007,895	181,731,859,212
Fixed assets including land, building, furniture and fixtures	2,893,549,074	2,714,889,924
Other Assets	19,644,448,174	17,942,192,653
Non Banking Assets	56,019,685	56,419,685
TOTAL ASSETS	271,313,422,625	263,216,680,257
LIABILITIES AND CAPITAL/SHAREHOLDERS' EQUITY		
LIABILITIES		
Borrowings from other Banks, Financial institutions and Agents	2,325,419,746	2,995,201,019
Deposits and other accounts		
Current and other accounts	57,437,666,864	57,751,778,268
Bills payable	5,539,487,054	7,514,240,005
Savings bank deposits	66,464,080,414	65,784,633,634
Fixed deposits	70,578,721,146	68,662,132,926
Other deposits	7,899,135,940	7,161,197,805
	207,919,091,418	206,873,982,638
Other Liabilities	36,338,306,719	30,662,593,972
TOTAL LIABILITIES	246,582,817,883	240,531,777,629
CAPITAL/SHAREHOLDERS' EQUITY		
Paid up capital	8,257,607,420	7,340,095,480
Statutory reserve	7,460,000,000	7,460,000,000
Other reserves	5,252,239,263	5,114,856,325
Surplus in profit and loss account	3,760,758,059	2,769,950,823
TOTAL CAPITAL/SHAREHOLDERS' EQUITY	24,730,604,742	22,684,902,628
TOTAL LIABILITIES AND CAPITAL/SHARE HOLDERS' EQUITY	271,313,422,625	263,216,680,257

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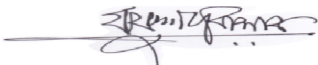
UTTARA BANK PLC.
BALANCE SHEET (UN-AUDITED)
AS AT 30 SEPTEMBER 2024

Notes	Amount in Taka	
	30 September 2024	31 December 2023
OFF BALANCE SHEET ITEMS		
Contingent Liabilities		
Acceptances & Endorsements	5,999,255,073	5,223,871,319
Letters of guarantee	6,127,661,741	6,375,264,794
Irrevocable letters of credit	13,045,197,298	11,435,561,247
Bills for collection	11,318,626,986	9,335,740,980
	36,490,741,098	32,370,438,340
Other Commitments		
Documentary credits and short term trade-related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
	-	-
Total Off Balance Sheet Items Including Contingent Liabilities & Other Commitments	36,490,741,098	32,370,438,340
These financial statements should be read in conjunction with the annexed notes.		
 (MUHAMMAD KHALED BASHAR) General Manager & Secretary	 (MD. GOLAM MUSTAFA, FCA) Executive General Manager & CFO	 (MOHAMMED RABIUL HOSSAIN) Managing Director & CEO
 (ABUL BARQ ALVI) Director	 (WALIUL HUQ KHANDKER) Director	
Dated: Dhaka 28 October 2024		

UTTARA BANK PLC.
PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE PERIOD ENDED 30 SEPTEMBER 2024

Particulars	Notes	01 January to 30 September 2024	01 January to 30 September 2023	01 July to 30 September 2024	01 July to 30 September 2023
		Taka	Taka	Taka	Taka
OPERATING INCOME					
Interest Income		14,588,099,489	10,530,221,555	5,409,844,284	3,925,066,032
Interest paid on deposits and borrowings etc.		6,000,938,927	4,916,315,415	2,085,141,084	1,719,344,260
Net Interest Income		8,587,160,562	5,613,906,140	3,324,703,200	2,205,721,772
Investment Income		2,684,636,608	2,569,741,551	935,929,324	915,140,965
Commission, Exchange and Brokerage		1,051,352,569	947,005,463	309,280,282	274,309,566
Other Operating Income		474,205,141	566,845,398	69,866,906	89,840,786
Total Operating Income		12,797,354,880	9,697,498,552	4,639,779,712	3,485,013,089
OPERATING EXPENSES					
Salary and allowances		3,688,687,830	3,457,250,817	1,323,436,138	1,165,584,566
Rent, taxes, insurance, electricity etc.		411,409,411	385,272,330	144,869,953	138,046,774
Legal expenses		33,198,272	30,456,867	10,301,561	11,083,250
Postage, stamp, telecommunication etc.		57,727,410	52,462,570	21,136,942	19,611,797
Stationery, printing, advertisements etc.		127,467,965	115,267,398	25,337,585	24,697,498
Managing Director's salary & allowances		18,941,783	17,005,888	4,350,000	4,124,802
Directors' fees		5,872,505	3,616,000	2,060,000	784,000
Auditors' fees		900,000	700,000	-	-
Charges on loan losses		-	-	-	-
Repair, maintenance and depreciation of Bank's property		302,499,177	251,192,731	130,276,146	92,516,653
Other expenses		665,872,550	461,692,694	102,878,170	141,453,517
Total Operating Expenses		5,312,576,903	4,774,917,295	1,764,646,495	1,597,902,857
Profit before Provision		7,484,777,977	4,922,581,257	2,875,133,217	1,887,110,232
Provision					
Provision for loans & advances	4.2	1,301,000,000	976,500,000	540,000,000	330,000,000
Provision for others		24,000,000	-	-	-
		1,325,000,000	976,500,000	540,000,000	330,000,000
Profit before tax		6,159,777,977	3,946,081,257	2,335,133,217	1,557,110,232
Provision for Taxation	4.3				
Current tax		2,977,461,005	1,946,738,785	1,117,877,404	768,932,816
Deferred tax		(10,518,913)	21,734,126	(4,721,971)	25,546,812
		2,966,942,092	1,968,472,911	1,113,155,433	794,479,628
Profit after taxation	4.4	3,192,835,885	1,977,608,346	1,221,977,784	762,630,604
Retained earning brought forward		567,922,174	492,439,111	567,922,174	492,439,111
Profit available for appropriation		3,760,758,059	2,470,047,457	1,789,899,958	1,255,069,715
Appropriations					
Statutory reserve		-	-	-	-
General reserve		-	-	-	-
		-	-	-	-
Retained surplus		3,760,758,059	2,470,047,457	1,789,899,958	1,255,069,715
Earnings Per Share (EPS)	4.5	3.87	2.39	1.48	0.92

These financial statements should be read in conjunction with the annexed notes.



(MUHAMMAD KHALED BASHAR)
 General Manager & Secretary


(MD. GOLAM MUSTAFA, FCA)
 Executive General Manager & CFO


(MOHAMMED RABIUL HOSSAIN)
 Managing Director & CEO

Dated: Dhaka
28 October 2024


(ABUL BARQ ALVI)
 Director


(WALIUL HUQ KHANDKER)
 Director

UTTARA BANK PLC.
STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE PERIOD ENDED 30 SEPTEMBER 2024

(Amount in Taka)

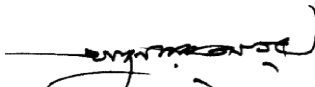
Particulars	Paid up Capital	Statutory Reserve	Other Reserves	Retained Earnings	Total
Balance as at 01 January 2024	7,340,095,480	7,460,000,000	5,114,856,325	2,769,950,823	22,684,902,628
Transfer to General Reserve	-	-	-	-	-
Cash Dividend	-	-	-	(1,284,516,709)	(1,284,516,709)
Stock Dividend	917,511,940	-	-	(917,511,940)	-
Adjustment of Dividend Payable	-	-	-	-	-
Transfer from Asset Revaluation Reserve	-	-	-	-	-
Restated opening balance	8,257,607,420	7,460,000,000	5,114,856,325	567,922,174	21,400,385,919
Surplus/(deficit) of Revaluation Reserve on Govt. Securities	-	-	137,382,938	-	137,382,938
Transfer to Deferred Tax Liability for Asset Revaluation	-	-	-	-	-
Transfer to Fixed Asset for Asset Revaluation	-	-	-	-	-
Adjustment of NBA	-	-	-	-	-
Net profit after Tax	-	-	-	3,192,835,885	3,192,835,885
Appropriations during the year					
Transfer to Statutory Reserve	-	-	-	-	-
Transfer to General Reserve	-	-	-	-	-
Transfer to Start-up Fund	-	-	-	-	-
Balance as at 30 September 2024	8,257,607,420	7,460,000,000	5,252,239,263	3,760,758,059	24,730,604,742
Balance as at 30 September 2023	7,338,625,320	6,560,000,000	5,071,459,809	2,470,047,457	21,440,132,586

These financial statements should be read in conjunction with the annexed notes.


(MUHAMMAD KHALED BASHAR)
General Manager & Secretary


(MD. GOLAM MUSTAFA, FCA)
Executive General Manager & CFO


(MOHAMMED RABIUL HOSSAIN)
Managing Director & CEO


(ABUL BARQ ALVI)
Director

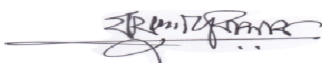

(WALIUL HUQ KHANDKER)
Director

Dated: Dhaka
28 October 2024

UTTARA BANK PLC.
CASH FLOW STATEMENT (UN-AUDITED)
FOR THE PERIOD ENDED 30 SEPTEMBER 2024

	Notes	Amount in Taka	
		01 January to 30 September 2024	01 January to 30 September 2023
A. Cash flows from operating activities			
Interest receipts in cash		16,741,986,143	12,704,833,438
Interest payments		(4,504,000,717)	(4,089,645,747)
Dividend receipts		96,633,020	104,592,129
Fees and commission receipts in cash		1,200,386,179	1,080,679,330
Recoveries on loans previously written off		-	-
Cash payments to employees		(3,821,449,526)	(3,613,524,779)
Cash payments to suppliers		(692,364,770)	(653,440,912)
Income tax paid		(1,861,057,537)	(1,648,020,293)
Receipts from other operating activities		474,205,141	566,845,398
Payments for other operating activities		(688,232,661)	(491,927,714)
Operating cash flow before changes in operating assets and liabilities		6,946,105,272	3,960,390,850
Increase/(decrease) in operating assets and liabilities			
Purchase/sale of trading securities		(4,823,998,474)	(14,821,414,122)
Loans and advances to customers		4,872,851,317	307,979,541
Other assets		593,318,950	(728,947,749)
Deposits from other banks		-	-
Deposits from customers		(451,750,263)	4,675,326,221
Other liabilities		892,519,344	1,193,275,424
Net cash received from/(used in) operating activities	4.8	8,029,046,146	(5,413,389,835)
B. Cash flows from investing activities			
Proceeds from sale/payments for purchase of securities		814,978,040	5,155,434,806
Purchase/Sale of property, plants and equipments		(377,225,619)	(102,188,069)
Sale of property, plants and equipments		-	-
Net cash received from/(used in) investing activities		437,752,421	5,053,246,737
C. Cash flows from financing activities			
Dividend paid		(1,237,706,377)	(870,090,076)
Net cash received from/(used in) financing activities		(1,237,706,377)	(870,090,076)
D. Net Increase/(decrease) in cash and cash equivalents (A+B+C)		7,229,092,190	(1,230,233,174)
E. Effects of exchange rate changes on cash and cash equivalents		(149,033,610)	(133,673,867)
F. Opening cash and cash equivalents		21,058,750,873	26,492,349,332
G. Closing cash and cash equivalents (D+E+F)		28,138,809,453	25,128,442,291
Closing cash and cash equivalents			
Cash in hand (including foreign currencies)		6,142,637,798	4,153,116,196
Bal. with Bangladesh Bank & its agent Bank(s) (including foreign currencies)		11,139,112,806	11,872,796,972
Balance with other banks and financial institutions		2,456,880,449	1,304,538,523
Money at call		8,390,000,000	7,790,000,000
Prize Bond		10,178,400	7,990,600
		28,138,809,453	25,128,442,291

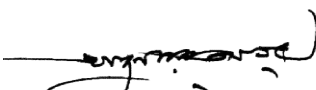
These financial statements should be read in conjunction with the annexed notes.



(MUHAMMAD KHALED BASHAR)
General Manager & Secretary


(MD. GOLAM MUSTAFA, FCA)
Executive General Manager & CFO


(MOHAMMED RABIUL HOSSAIN)
Managing Director & CEO

Dated: Dhaka
28 October 2024


(ABUL BARQ ALVI)
Director


(WALIUL HUQ KHANDKER)
Director

**Selected explanatory notes to the Financial Statements
as at and for the period ended 30 September 2024**

1.0 Legal status and Nature of the Bank

Uttara Bank PLC. (The Bank) had been a nationalized bank in the name of Uttara Bank under the Bangladesh Bank (Nationalization) order 1972, formerly known as the Eastern Banking Corporation Limited. The Bank started functioning on and from 28 January 1965. Consequent upon the amendment of Bangladesh Bank (Nationalization) Order 1972, the Uttara Bank was converted into Uttara Bank Limited as a public Limited company in the year 1983. The Uttara Bank PLC. was incorporated as a banking company on 29 June 1983 and obtained business commencement certificate on 21 August 1983. The Bank floated its shares in the year 1984. The Bank is listed in the Dhaka Stock Exchange PLC. and Chittagong Stock Exchange PLC. as a publicly listed company for trading of its shares. The name of the Bank has been changed to Uttara Bank PLC. on 03 July, 2023 as approved by Bangladesh Bank.

The Registered Office of the Bank is located at 47, Shahid Bir Uttam Asfaqus Samad Sarak (Former 90, Motijheel C/A), Dhaka-1000. It has 247 branches, 42 sub-branches and 32 ATM booths all over Bangladesh through which it carries out all its banking activities.

2.0 Principal activities

The principal activities of the Bank are to provide all kinds of commercial banking services to its customers through its branches/sub-branches in Bangladesh.

3.0 Accounting policies

Accounting policies in the third quarter (Q3) Financial Statements as at and for the period ended 30 september 2024 are same as those were applied on its last annual Financial Statements of December 31, 2023. Consolidated Financial Statements include the position of Uttara Bank PLC. and Uttara Bank Securities Limited.

3.1 The consolidated and separate financial statements of the Group and the Bank respectively have been prepared in accordance with International Financial Reporting Standards (IFRSs) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) and in addition to this the Bank complied with the requirements of the following laws and regulations from various Government bodies:

1. The Bank Company Act, 1991 and amendment thereon;
2. The Companies Act, 1994;
3. Circulars, Rules and Regulations issued by Bangladesh Bank (BB) from time to time;
4. Bangladesh Securities and Exchange Rules 1987, Bangladesh Securities and Exchange ordinance 1969 and Bangladesh Securities and Exchange Act 1993, Bangladesh Securities and Exchange Commission (Public Issue) Rules 2015;
5. The income tax Act -2023;
6. The Value Added Tax Act, 2012 and amendment thereon;
7. Dhaka Stock Exchange PLC (DSE), Chittagong Stock Exchange PLC (CSE) and Central Depository Rules and Regulations and
8. Financial Reporting Act 2015.

In case of any requirement of the Bank Company Act 1991, and provisions and circulars issued by Bangladesh Bank (BB) differ with those of IFRSs, the requirements of the Bank Company Act 1991, and provisions and circulars issued by BB shall prevail.

4.0 Shareholders' Equity - Solo

Particulars	Amount in Taka	
	30 September 2024	30 September 2023
Paid up capital (Number of Ordinary shares 825,760,742 for 30 September 2024 & 733,862,532 for 30 September 2023 @ Tk. 10 each)	8,257,607,420	7,338,625,320
Statutory reserve	7,460,000,000	6,560,000,000
General reserve	3,355,633,339	3,355,633,339
Fixed assets revaluation reserve	1,455,576,933	1,455,576,933
Investment revaluation reserve	376,601,991	195,822,537
Dividend equalisation reserve	64,427,000	64,427,000
Retained earnings	3,760,758,059	2,470,047,457
	24,730,604,742	21,440,132,586

4.1 Operating profit (Solo)

Bank's operating profit for the third quarter (Q3) ended 30 September 2024 increased by Tk. 2,562,196,720 compared to its previous corresponding quarter ended 30 September 2023 mainly due to increase of interest income, Investment Income, commission, Exchange and Brokerage Income etc.

4.2 Provision for loans & advances and Off balance sheet exposure (Solo)

Provision against loans and advances has been made as per Bangladesh Bank's rules and regulations in force. Provision has been increased by Tk. 324,500,000 for the third quarter (Q3) ended 30 September 2024 compared to the previous corresponding third quarter (Q3) ended 30 September 2023.

4.3 Provision for taxation (Solo)

Provision for income tax has been shown @37.50%, as prescribed in finance Act-2024 of the accounting profit made by the bank after considering some of the taxable income including provision for loans & advances. Mentionable here that current & deferred tax of the bank as on 30 September 2024 stands at Tk.2,977,461,005 and Tk. (10,518,913) respectively.

Deferred Tax (Asset)

Particulars	Amount in Taka	
	30 September 2024	30 September 2023
Carrying Value of depreciable fixed assets	1,300,588,332	1,023,942,795
Tax base value of depreciable fixed assets	1,359,264,240	971,003,436
Net taxable temporary difference -Liability/Assets	(58,675,908)	52,939,359
Tax Rate	37.50%	37.50%
Closing Deferred Tax Liability/Assets	(22,003,466)	19,852,260
Opening Deferred Tax Liability/Assets	(11,484,553)	(1,881,866)
Deferred Tax Expense / (income) for the period ended 30 September 2024	(10,518,913)	21,734,126

4.4 Net profit after taxation (Solo)

Net profit after taxation for the third quarter (Q3) ended 30 September 2024 increased by Tk. 1,215,227,539 compared to its previous corresponding quarter ended 30 September 2023 mainly due to increase of interest income, Investment Income, commission, Exchange and Brokerage Income etc.

4.5 Earnings Per Share (EPS)*

Earnings Per Share (EPS) has been calculated in accordance with IAS - 33 "Earnings Per Share".

	01 January to 30 September 2024	01 January to 30 September 2023	01 July to 30 September 2024	01 July to 30 September 2023
Net profit after taxation - Solo (Taka)	3,192,835,885	1,977,608,346	1,221,977,784.00	762,630,604
Net profit after taxation - Consolidated (Taka)	3,158,227,748	1,959,008,057	1,218,194,405.00	752,690,702
Number of shares outstanding	825,760,742	825,760,742	825,760,742	825,760,742
Earnings Per Share (EPS) calculation				
Earnings Per Share (EPS) - Solo (Taka)	3.87	2.39	1.48	0.92
Earnings Per Share (EPS) - Consolidated (Taka)	3.82	2.37	1.48	0.91

*Earnings Per Share (EPS) increased mainly due to increase of interest income, Investment Income, commission, Exchange and Brokerage Income etc. over the same period of last year.

4.6 Net Asset Value (NAV) per share*

	30 September 2024	30 September 2023
Net Asset Value (NAV) - Solo (Taka)	24,730,604,742	21,440,132,586
Net Asset Value (NAV)-Consolidated (Taka)	24,792,188,755	21,548,729,063
Number of Shares outstanding	825,760,742	825,760,742
Net Asset Value (NAV) calculation		
Net Asset Value (NAV) per share -Solo (Taka)	29.95	25.96
Net Asset Value (NAV) per share - Consolidated (Taka)	30.02	26.10

* Net Asset Value Per Share (NAVPS) increased in the current period mainly due to increase of paid up capital, statutory reserve and retained earnings compared to the previous corresponding period.

4.7 Net Operating Cash Flow Per Share (NOCFPS)*

	30 September 2024	30 September 2023
Net Operating Cash Flow (NOCFPS) - Solo (Taka)	8,029,046,146	(5,413,389,835)
Net Operating Cash Flow (NOCFPS) - Consolidated (Taka)	7,989,570,050	(5,463,045,576)
Number of Shares outstanding	825,760,742	825,760,742
Net Operating Cash Flow calculation		
Net Operating Cash Flow Per Share (NOCFPS) - Solo (Taka)	9.72	(6.56)
Net Operating Cash Flow Per Share (NOCFPS) - Consolidated (Taka)	9.68	(6.62)

* Net Operating Cash Flow Per Share (NOCFPS) increased in the current period mainly due to increase of interest receipt in cash, fee & commission etc. receipts in cash compared to the previous corresponding period.

4.8 Reconciliation of statement of cash flows from operating activities (Solo)

	30 September 2024	30 September 2023
Profit after taxation	3,192,835,885	1,977,608,346
Adjustment of non cash and non operating items		
Depreciation	198,566,469	164,369,786
Provision (Tax)	2,966,942,092	1,968,472,911
Provision (loan and others)	1,325,000,000	976,500,000
Effects on Exchange Loss on Foreign Currency	149,033,610	133,673,867
Decrease in Bonus Payable	(113,819,913)	(139,268,074)
Income taxes paid	(1,861,057,537)	(1,648,020,293)
Decrease in interest receivable	(434,116,934)	(290,537,539)
Increase in interest payable	1,496,938,210	826,669,668
Increase in total Expenditure payable	8,172,724	(13,615,669)
Increase in other payable	17,610,666	4,537,847
	3,753,269,387	1,982,782,504
Changes in operating assets and liabilities		
Changes in loans and advances	4,872,851,317	307,979,541
Changes in Deposit and other accounts	(451,750,263)	4,675,326,221
Changes in investments /Purchase/sale of trading securities	(4,823,998,474)	(14,821,414,122)
Changes in other assets	593,318,950	(728,947,749)
Changes in other liabilities	892,519,344	1,193,275,424
	1,082,940,874	(9,373,780,685)
Net Cash Received From Operating Activities	8,029,046,146	(5,413,389,835)

4.9 Unclaimed Dividend Account

As per Bangladesh Securities and Exchange Commission letter No. BSEC/SRMIC/2021-198/254 dated 19.10.2021 the "Unclaimed Dividend Account" of the Bank is as under.

	30 September 2024
Particular	Amount in Tk.
Dividend Payable-2018	26,993,916
Dividend Payable-2019	10,793,211
Dividend Payable-2020	21,196,269
Dividend Payable-2021	25,940,211
Dividend Payable-2022	30,782,990
Dividend Payable-2023	47,589,755
Total	163,296,352

5.0 Credit Rating (Surveillance)

As per the BRPD circular No. 06 Dated 5 July 2006, the Bank has done its credit rating by Emerging Credit Rating Limited (ECRL) on 30 June 2024 based on the audited financial statements of 31 December 2023 and the following rating was awarded:

Credit Rating Report (Surveillance) on Uttara Bank PLC. for the year 2023 and 2022 respectively furnish below

Rating	Year	
	2023	2022
Long term	AA	AA
Short Term	ST-2	ST-2
Outlook	Stable	Stable
Valid From	01 July 2024	01 July 2023
Valid Till	30 June 2025	30 June 2024
Rating Action	Surveillance	Surveillance
Date of Rating	30 June 2024	26 June 2023
Rated By	Emerging Credit Rating Limited (ECRL)	Emerging Credit Rating Limited (ECRL)

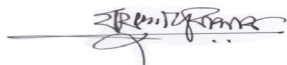
6.0 General

6.1 Figures appearing in the Financial Statements have been rounded off to the nearest taka.

6.2 Figures of previous period have been rearranged wherever necessary to conform to current period's presentation.

6.3 Approval of Third Quarter Un-audited Financial Statements

The third quarter (Q3) un-audited Financial Statements as at and for the period ended on 30 September 2024 were approved by the Board of Directors of the Bank in its 820th Board of Directors' meeting held on 28 October 2024.



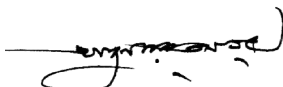
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Director

Dated: Dhaka
28 October 2024