

UTTARA BANK LIMITED
FINANCIAL STATEMENTS
30 JUNE 2016 (UN-AUDITED)



Uttara Bank Limited

আবহমান বাংলার ঐতিহ্যে লালিত

UTTARA BANK LIMITED
CONSOLIDATED BALANCE SHEET (UN-AUDITED)
AS AT 30 JUNE 2016

	Amount in Taka	
	30 June 2016	31 December 2015
PROPERTY AND ASSETS		
Cash		
Cash in Hand (including foreign currencies)	1,869,238,954	2,563,655,628
Balance with Bangladesh Bank and its agent Bank(s) (including foreign currencies)	11,017,384,200	9,891,998,568
	12,886,623,154	12,455,654,196
Balance with other Banks and Financial institutions		
In Bangladesh	14,269,188,116	7,758,192,142
Outside Bangladesh	359,075,538	688,970,646
	14,628,263,654	8,447,162,788
Money at call on short notice	2,100,000,000	200,000,000
Investments		
Government	34,921,553,216	40,008,575,490
Others	1,430,136,088	1,328,008,306
	36,351,689,304	41,336,583,796
Loans and Advances		
Loans, cash credits, overdrafts etc.	72,286,300,041	73,099,733,543
Bills purchased and discounted	3,519,622,624	2,707,154,929
	75,805,922,665	75,806,888,472
Fixed assets including land, building, furniture and fixtures	3,469,576,726	3,355,551,865
Other Assets	10,054,857,971	9,559,632,178
Non Banking Assets	68,941,814	70,912,083
TOTAL ASSETS	155,365,875,288	151,232,385,378
LIABILITIES AND CAPITAL/SHAREHOLDERS' EQUITY		
LIABILITIES		
Borrowings from other Banks, Financial Institutions and Agents	412,741,359	1,389,304,955
Deposits and other accounts		
Current and other accounts	51,305,653,903	49,550,453,193
Bills payable	3,465,263,462	2,417,231,139
Savings bank deposits	34,832,878,442	32,606,700,358
Fixed deposits	35,149,866,828	35,986,579,093
Other deposits	1,737,167,425	1,528,098,120
	126,490,830,060	122,089,061,903
Other Liabilities	15,319,325,677	14,552,029,230
TOTAL LIABILITIES	142,222,897,096	138,030,396,088
CAPITAL/SHAREHOLDERS' EQUITY		
Paid up capital	4,000,803,370	4,000,803,370
Statutory reserve	4,330,837,039	4,330,837,039
Other reserves	3,871,991,146	3,560,849,046
Surplus in profit and loss account	939,307,892	1,309,461,090
TOTAL CAPITAL/SHAREHOLDERS' EQUITY	13,142,939,447	13,201,950,545
Non controlling interest	38,745	38,745
TOTAL LIABILITIES AND CAPITAL/SHAREHOLDERS' EQUITY	155,365,875,288	151,232,385,378
Net Assets Value Per Share (NAVPS)	32.85	33.00



UTTARA BANK LIMITED
CONSOLIDATED BALANCE SHEET (UN-AUDITED)
AS AT 30 JUNE 2016

	Amount in Taka	
	30 June 2016	31 December 2015
OFF BALANCE SHEET ITEMS		
Contingent Liabilities		
Acceptances & Endorsements	3,780,713,963	3,607,693,138
Letters of guarantee	3,086,367,362	3,098,928,334
Irrevocable letters of credit	7,341,991,067	10,454,486,262
Bills for collection	6,526,735,484	5,333,365,624
Other contingent liabilities	-	-
	20,735,807,876	22,494,473,358
Other Commitments		
Documentary credits and short term trade-related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
	-	-
Total Off-Balance Sheet Items	-	-
Including Contingent Liabilities & Other Commitments	20,735,807,876	22,494,473,358


 (IFTEKHAR ZAMAN)
 Executive General Manager & Secretary


 (MD. GOLAM MUSTAFA, FCA)
 Executive General Manager & CFO


 (MOHAMMED RABIUL HOSSAIN)
 Managing Director & CEO


 (DR. MD. REZAUL KARIM MAZUMDER)
 Director


 (AZHARUL ISLAM)
 Chairman

UTTARA BANK LIMITED

CONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)

FOR THE PERIOD FROM JANUARY 01 TO JUNE 30, 2016

Particulars	January 01 to June 30, 2016	January 01 to June 30, 2015	April 01 to June 30, 2016	April 01 to June 30, 2015
	Taka	Taka	Taka	Taka
OPERATING INCOME				
Interest Income	4,651,547,911	4,841,611,747	2,444,275,914	2,455,463,742
Interest paid on deposits and borrowings etc.	2,967,995,912	3,218,557,897	1,443,236,791	1,604,213,643
Net Interest Income	1,683,551,999	1,623,053,850	1,001,039,123	851,250,099
Investment Income	2,154,592,153	2,181,264,177	876,989,980	1,076,281,528
Commission, Exchange and Brokerage	393,108,686	394,945,371	200,118,159	193,632,988
Other Operating Income	273,540,413	236,789,315	208,287,069	160,856,349
Total operating income	4,504,793,251	4,436,052,713	2,286,434,331	2,282,020,964
OPERATING EXPENSES				
Salary and allowances	1,750,747,245	1,556,035,875	955,133,868	778,660,822
Rent, taxes, insurance, electricity etc.	199,769,088	192,714,607	103,825,028	103,838,944
Legal expenses	11,439,025	10,856,673	7,313,608	5,425,155
Postage, stamp, telecommunication etc.	39,853,881	38,188,821	27,871,101	24,223,008
Stationery, printing, advertisements etc.	58,256,377	59,055,533	26,437,577	29,758,584
Managing Director's salary & allowances	5,992,929	4,718,111	3,407,157	2,379,441
Directors' fees	1,026,000	674,000	648,000	252,000
Auditors' fees	-	-	-	-
Charges on loan losses	-	-	-	-
Repair, maintenance and depreciation of Bank's property	162,367,272	150,460,005	90,461,588	77,040,560
Other expenses	531,063,501	164,525,481	234,868,710	90,329,057
Total operating expenses	2,760,515,318	2,177,229,106	1,449,966,637	1,111,907,571
Profit before provision	1,744,277,933	2,258,823,607	836,467,694	1,170,113,393
Provision				
Provision for loans & advances	350,000,000	650,000,000	50,000,000	227,000,000
Provision for diminution in value of investments	8,043,725	-	6,093,455	-
	358,043,725	650,000,000	56,093,455	227,000,000
Profit before tax	1,386,234,208	1,608,823,607	780,374,239	943,113,393
Provision for Taxation				
Current tax	556,226,732	787,964,208	246,730,232	391,653,898
Deferred tax	-	-	-	-
	556,226,732	787,964,208	246,730,232	391,653,898
Profit after taxation	830,007,476	820,859,399	533,644,007	551,459,495
Retained earning brought forward	109,300,416	97,484,564	109,300,416	97,484,564
Profit available for appropriations	939,307,892	918,343,963	642,944,423	648,944,059
Appropriations				
Statutory reserve	-	-	-	-
General reserve	-	-	-	-
	-	-	-	-
Retained surplus	939,307,892	918,343,963	642,944,423	648,944,059
Earnings Per Share (EPS)	2.07	2.05	1.33	1.38



(IFTEKHAR ZAMAN)
Executive General Manager & Secretary



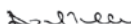
(MD. GOLAM MUSTAFA, FCA)
Executive General Manager & CFO



(MOHAMMED RABIUL HOSSAIN)
Managing Director & CEO



(DR. MD. REZAUL KARIM MAZUMDER)
Director



(AZHARUL ISLAM)
Chairman



UTTARA BANK LIMITED
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE PERIOD FROM JANUARY 01 TO JUNE 30, 2016

Particulars	Paid up Capital	Statutory Reserve	Other Reserves	Retained Earnings	Total
Balance as at 01 January 2016	4,000,803,370	4,330,837,039	3,560,849,046	1,309,461,090	13,201,950,545
Changes in accounting policy	-	-	-	-	-
Restated opening balance	4,000,803,370	4,330,837,039	3,560,849,046	1,309,461,090	13,201,950,545
Surplus/(deficit) of Revaluation Reserve on Govt. Securities	-	-	(88,857,900)	-	(88,857,900)
Net profit after Tax	-	-	-	830,007,476	830,007,476
Appropriations during the period					
Cash Dividend	-	-	-	(800,160,674)	(800,160,674)
Transfer to General Reserve	-	-	400,000,000	(400,000,000)	-
Balance as at 30 June 2016	4,000,803,370	4,330,837,039	3,871,991,146	939,307,892	13,142,939,447
Balance as at 30 June 2015	4,000,803,370	4,030,837,039	3,196,820,929	918,343,963	12,146,805,301


 (IFTEKHAR ZAMAN)
 Executive General Manager & Secretary


 (MD. GOLAM MUSTAFA, FCA)
 Executive General Manager & Co-O


 (MOHAMMED RABUL HOSSAIN)
 Managing Director & CEO


 (DR. MD. REZAUL KARIM MAZUMDER)
 Director

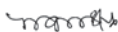

 (AZHARUL ISLAM)
 Chairman

UTTARA BANK LIMITED
CONSOLIDATED CASH FLOW STATEMENT (UN-AUDITED)
FOR THE PERIOD FROM JANUARY 01 TO JUNE 30, 2016

	Amount in Taka	
	January 01 to June 30, 2016	January 01 to June 30, 2015
A. Cash flows from operating activities		
Interest receipts in cash	6,511,732,117	6,864,593,597
Interest payments	(3,153,584,319)	(3,329,147,860)
Dividend receipts	88,617,075	81,109,114
Fees and commission receipts in cash	392,431,190	394,945,371
Recoveries of loans previously written off	-	-
Cash payments to employees	(1,916,740,174)	(1,559,073,986)
Cash payments to suppliers	(350,848,525)	(77,655,477)
Income tax paid	(214,852,060)	(446,410,052)
Receipts from other operating activities	265,972,235	236,789,315
Payments for other operating activities	(498,879,119)	(558,098,998)
Operating cash flow before changes in operating assets and liabilities	1,123,848,420	1,607,051,024
Increase/(decrease) in operating assets and liabilities	2,384,615,867	3,103,885,837
Statutory deposits	-	-
Purchase/sale of trading securities	1,084,938,718	6,075,671,903
Loans and advances to other banks	(1,900,000,000)	(540,000,000)
Loans and advances to customers	965,806	(70,471,731)
Other assets	(64,366,916)	(236,216,584)
Deposits from other Banks	(385,883,087)	(176,173,936)
Deposits from customers	4,973,170,204	213,649,600
Other liabilities account of customers	16,688,221	98
Other liabilities	(1,340,897,079)	(2,162,573,513)
Net cash received from/(used in) operating activities	3,508,464,287	4,710,936,861
B. Cash flows from investing activities		
Proceeds from sale/payments for purchase of securities	3,899,955,774	(2,127,925,810)
Purchase of property, plants and equipments	(114,106,400)	(145,716,103)
Sale of property, plants and equipments	-	-
Net cash received from/(used in) investing activities	3,785,849,374	(2,273,641,913)
C. Cash flows from financing activities		
Receipts from issue of loan capital and debt securities	-	-
Payments for redemption of loan capital and debt securities	-	-
Receipts from issue of ordinary share	-	-
Dividend paid	(682,243,837)	(800,160,674)
Net cash received from/(used in) financing activities	(682,243,837)	(800,160,674)
D. Net Increase/ (decrease) in cash and cash equivalents (A+B+C)	6,612,069,824	1,637,134,274
E. Effects of exchange rate changes on cash and cash equivalents	-	-
F. Opening cash and cash equivalents	20,902,816,984	11,713,672,445
G. Closing cash and cash equivalents (D+E+F)	27,514,886,808	13,350,806,719
Closing Cash and cash equivalents		
Cash in hand (including foreign currencies)	1,869,238,954	2,541,841,119
Bal. with Bangladesh Bank & its agent Banks (including foreign currencies)	11,017,384,200	8,619,813,542
Balance with other banks and financial institutions	14,628,263,654	2,189,152,058
	27,514,886,808	13,350,806,719
Net Operating Cash Flow Per Share (NOCFPS)	8.77	11.77



(IFTEKHAR ZAMAN)
Executive General Manager & Secretary



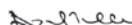
(MD. GOLAM MUSTAFA, FCA)
Executive General Manager & CFO



(MOHAMMED RABIUL HOSSAIN)
Managing Director & CEO



(DR. MD. REZAUL KARIM MAZUMDER)
Director



(AZHARUL ISLAM)
Chairman



UTTARA BANK LIMITED
BALANCE SHEET (UN-AUDITED)
AS AT 30 JUNE 2016

	Amount in Taka	
	30 June 2016	31 December 2015
PROPERTY AND ASSETS		
Cash		
Cash in Hand (including foreign currencies)	1,869,223,491	2,563,631,973
Balance with Bangladesh Bank and its agent Bank(s) (including foreign currencies)	11,017,384,200	9,891,998,568
	12,886,607,691	12,455,630,541
Balance with other Banks and Financial institutions		
In Bangladesh	14,260,319,532	7,755,690,000
Outside Bangladesh	359,075,538	688,970,646
	14,619,395,070	8,444,660,646
Money at call on short notice	2,100,000,000	200,000,000
Investments		
Government	34,921,553,216	40,008,575,490
Others	1,327,955,306	1,328,008,306
	36,249,508,522	41,336,583,796
Loans and Advances		
Loans, cash credits, overdrafts etc.	72,286,300,041	73,099,733,543
Bills purchased and discounted	3,519,622,624	2,707,154,929
	75,805,922,665	75,806,888,472
Fixed assets including land, building, furniture and fixtures	3,458,339,079	3,345,514,218
Other Assets	10,311,051,865	9,816,104,565
Non Banking Assets	68,941,814	70,912,083
TOTAL ASSETS	155,499,766,706	151,476,294,321
LIABILITIES AND CAPITAL/SHAREHOLDERS' EQUITY		
LIABILITIES		
Borrowings from other Banks, Financial institutions and Agents	412,741,359	1,389,304,955
Deposits and other accounts		
Current and other accounts	51,319,174,274	49,631,550,700
Bills payable	3,465,263,462	2,417,231,139
Savings bank deposits	34,835,054,906	32,607,069,120
Fixed deposits	35,359,322,678	36,223,695,876
Other deposits	1,737,167,425	1,528,098,120
	126,715,982,745	122,407,644,955
Other Liabilities	15,275,834,200	14,523,130,047
TOTAL LIABILITIES	142,404,558,304	138,320,079,957
CAPITAL/SHAREHOLDERS' EQUITY		
Paid up capital	4,000,803,370	4,000,803,370
Statutory reserve	4,330,837,039	4,330,837,039
Other reserves	3,871,991,146	3,560,849,046
Surplus in profit and loss account	891,576,847	1,263,724,909
TOTAL CAPITAL/SHAREHOLDERS' EQUITY	13,095,208,402	13,156,214,364
TOTAL LIABILITIES AND CAPITAL/SHARE HOLDERS' EQUITY	155,499,766,706	151,476,294,321
Net Assets Value Per Share (NAVPS)	32.73	32.88

UTTARA BANK LIMITED
BALANCE SHEET (UN-AUDITED)
AS AT 30 JUNE 2016

	Amount in Taka	
	30 June 2016	31 December 2015
OFF BALANCE SHEET ITEMS		
Contingent Liabilities		
Acceptances & Endorsements	3,780,713,963	3,607,693,138
Letters of guarantee	3,086,367,362	3,098,928,334
Irrevocable letters of credit	7,341,991,067	10,454,486,262
Bills for collection	6,526,735,484	5,333,365,624
Other contingent liabilities	-	-
	20,735,807,876	22,494,473,358
Other Commitments		
Documentary credits and short term trade-related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
	-	-
Total Off-Balance Sheet Items	20,735,807,876	22,494,473,358
Including Contingent Liabilities & Other Commitments	20,735,807,876	22,494,473,358


 (IFTEKHAR ZAMAN)
 Executive General Manager & Secretary


 (MD. GOLAM MUSTAFA, FCA)
 Executive General Manager & CFO


 (MOHAMMED RABIUL HOSSAIN)
 Managing Director & CEO


 (DR. MD. REZAUL KARIM MAZUMDER)
 Director


 (AZHARUL ISLAM)
 Chairman



UTTARA BANK LIMITED
PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE PERIOD FROM JANUARY 01 TO JUNE 30, 2016

Particulars	January 01 to June 30, 2016	January 01 to June 30, 2015	April 01 to June 30, 2016	April 01 to June 30, 2015
	Taka	Taka	Taka	Taka
OPERATING INCOME				
Interest Income	4,650,946,168	4,841,611,747	2,443,717,291	2,455,463,742
Interest paid on deposits and borrowings etc.	2,973,723,274	3,229,930,365	1,445,447,575	1,610,351,693
Net Interest Income	1,677,222,894	1,611,681,382	998,269,716	845,112,049
Investment Income	2,143,773,459	2,181,264,177	866,856,543	1,076,281,528
Commission, Exchange and Brokerage	391,798,762	394,776,278	199,448,203	193,512,574
Other Operating Income	274,835,521	238,118,137	208,934,497	161,513,512
Total Operating Income	4,487,630,636	4,425,839,974	2,273,508,959	2,276,419,663
OPERATING EXPENSES				
Salary and allowances	1,748,580,757	1,554,355,875	953,758,898	777,820,822
Rent, taxes, insurance, electricity etc.	199,587,493	192,586,592	103,740,116	103,775,986
Legal expenses	11,439,025	10,856,673	7,313,608	5,425,155
Postage, stamp, telecommunication etc.	39,736,313	38,174,621	27,795,968	24,208,808
Stationery, printing, advertisements etc.	58,229,356	59,019,593	26,426,285	29,737,857
Managing Director's salary & allowances	5,992,929	4,718,111	3,407,157	2,379,441
Directors' fees	952,000	630,000	608,000	230,000
Auditors' fees	-	-	-	-
Charges on loan losses	-	-	-	-
Repair, maintenance and depreciation of Bank's property	161,529,543	150,460,005	90,012,723	77,040,560
Other expenses	530,480,608	164,447,738	234,517,427	90,317,962
Total Operating Expenses	2,756,528,024	2,175,249,208	1,447,580,182	1,110,936,591
Profit before Provision	1,731,102,612	2,250,590,766	825,928,777	1,165,483,072
Provision				
Provision for loans & advances	350,000,000	650,000,000	50,000,000	227,000,000
Provision for others	-	-	-	-
	350,000,000	650,000,000	50,000,000	227,000,000
Profit before tax	1,381,102,612	1,600,590,766	775,928,777	938,483,072
Provision for Taxation				
Current tax	553,090,000	785,000,000	244,729,140	390,000,000
Deferred tax	-	-	-	-
	553,090,000	785,000,000	244,729,140	390,000,000
Profit after taxation	828,012,612	815,590,766	531,199,637	548,483,072
Retained earning brought forward	63,564,235	60,842,240	63,564,235	60,842,240
Profit available for appropriation	891,576,847	876,433,006	594,763,872	609,325,312
Appropriations				
Statutory reserve	-	-	-	-
General reserve	-	-	-	-
	-	-	-	-
Retained surplus	891,576,847	876,433,006	594,763,872	609,325,312
Earnings Per Share (EPS)	2.07	2.04	1.33	1.37



(IFTEKHAR ZAMAN)
Executive General Manager & Secretary



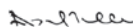
(MD. GOLAM MUSTAFA, FCA)
Executive General Manager & CFO



(MOHAMMED RABIUL HOSSAIN)
Managing Director & CEO



(DR. MD. REZAUL KARIM MAZUMDER)
Director



(AZHARUL ISLAM)
Chairman

UTTARA BANK LIMITED
STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE PERIOD FROM JANUARY 01 TO JUNE 30, 2016

(Amount in Taka)

Particulars	Paid up Capital	Statutory Reserve	Other Reserves	Retained Earnings	Total
Balance as at 01 January 2016	4,000,803,370	4,330,837,039	3,560,849,046	1,263,724,909	13,156,214,364
Changes in accounting policy	-	-	-	-	-
Restated opening balance	4,000,803,370	4,330,837,039	3,560,849,046	1,263,724,909	13,156,214,364
Surplus/(deficit) of Revaluation Reserve on Govt. Securities	-	-	(88,857,900)	-	(88,857,900)
Net profit after Tax	-	-	-	828,012,612	828,012,612
Appropriation during the period					
Cash Dividend	-	-	-	(800,160,674)	(800,160,674)
Transfer to General Reserve	-	-	400,000,000	(400,000,000)	-
Balance as at 30 June 2016	4,000,803,370	4,330,837,039	3,871,991,146	891,576,847	13,095,208,402
Balance as at 30 June 2015	4,000,803,370	4,030,837,039	3,196,820,929	876,433,006	12,104,894,344


(JETECHAR ZAMAN)
 Executive General Manager & Secretary


(MD. GOLAM MUSTAFA, FCA)
 Executive General Manager & CFO


(MOHAMMED RABUL HOSSAIN)
 Managing Director & CEO


(DR. MD. REZAUL KARIM MAZUMDER)
 Director


(AZHARUL ISLAM)
 Chairman

UTTARA BANK LIMITED
CASH FLOW STATEMENT (UN-AUDITED)
FOR THE PERIOD FROM JANUARY 01 TO JUNE 30, 2016

		Amount in Taka	
		January 01 to June 30, 2016	January 01 to June 30, 2015
A.	Cash flows from operating activities		
	Interest receipts in cash	6,508,272,097	6,864,593,597
	Interest payments	(3,160,686,062)	(3,340,520,328)
	Dividend receipts	80,666,657	81,109,114
	Fees and commission receipts in cash	391,798,762	394,776,278
	Recoveries of loans previously written off	-	-
	Cash payments to employees	(1,914,573,686)	(1,559,073,986)
	Cash payments to suppliers	(350,522,339)	(77,655,477)
	Income tax paid	(211,793,988)	(476,235,083)
	Receipts from other operating activities	267,900,081	238,118,137
	Payments for other operating activities	(498,352,409)	(556,119,100)
	Operating cash flow before changes in operating assets and liabilities	1,112,709,113	1,568,993,152
	Increase/(decrease) in operating assets and liabilities	2,286,016,143	3,141,830,588
	Statutory deposits	-	-
	Purchase/sale of trading securities	1,084,938,718	6,075,671,903
	Loans and advances to other banks	(1,900,000,000)	(540,000,000)
	Loans and advances to customers	965,807	(70,471,731)
	Other assets	(68,466,730)	(199,447,687)
	Deposits from other Banks	(385,883,087)	(176,173,936)
	Deposits from customers	4,881,114,219	215,172,144
	Other liabilities account of customers	16,688,221	98
	Other liabilities	(1,343,341,005)	(2,162,920,203)
	Net cash received from/(used in) operating activities	3,398,725,256	4,710,823,740
B.	Cash flows from investing activities		
	Proceeds from sale/payments for purchase of securities	4,002,136,556	(2,127,925,810)
	Purchase of property, plants and equipments	(112,906,401)	(145,716,103)
	Sale of property, plants and equipments	-	-
	Net cash received from/(used in) investing activities	3,889,230,155	(2,273,641,913)
C.	Cash flows from financing activities		
	Receipts from issue of loan capital and debt securities	-	-
	Payments for redemption of loan capital and debt securities	-	-
	Receipts from issue of ordinary share	-	-
	Dividend paid	(682,243,837)	(800,160,674)
	Net cash received from/(used in) financing activities	(682,243,837)	(800,160,674)
D.	Net Increase/(decrease) in cash & cash equivalents (A+B+C)	6,605,711,574	1,637,021,153
E.	Effects of exchange rate changes on cash and cash equivalents	-	-
F.	Opening cash and cash equivalents	20,900,291,187	11,713,162,210
G.	Closing cash and cash equivalents (D+E+F)	27,506,002,761	13,350,183,363
	Closing Cash and cash equivalents		
	Cash in hand (including foreign currencies)	1,869,223,491	2,541,835,269
	Bal. with Bangladesh Bank & its agent Bank(s) (including foreign currencies)	11,017,384,200	8,619,813,542
	Balance with other banks and financial institutions	14,619,395,070	2,188,534,552
	27,506,002,761	13,350,183,363	
	Net Operating Cash Flow Per Share (NOCFPS)	8.50	11.77


 (IFTEKHAR ZAMAN)
 Executive General Manager & Secretary


 (MD. GOLAM MUSTAFA, FCA)
 Executive General Manager & CFO


 (MOHAMMED RABIUL HOSSAI)
 Managing Director & CEO


 (DR. MD. REZAUL KARIM MAZUMDER)
 Director


 (AZHARUL ISLAM)
 Chairman



UTTARA BANK LIMITED

SELECTIVE NOTES TO THE FINANCIAL STATEMENTS AS AT AND FOR THE HALF YEAR ENDED 30 JUNE 2016

1. Accounting Policies:

- 1.1 Accounting policies in the Half-Yearly Financial Statements are same as that were applied its last Annual Financial Statements of 31 December 2015. Consolidated Financial Statements includes the position of Uttara Bank Limited, Uttara Bank Securities Limited and UB Capital and Investment Limited.
- 1.2 The Provision against Loans and Advances has been made as per Bangladesh Bank's rules and regulation in force.
- 1.3 Provision for Income Tax has been shown @ 40% as prescribed in Finance Act, 2016 of the accounting profit made by the Bank after considering some of the taxable add backs of income and disallowances of expenditures including provision for loans.

2. Presentation of Financial Statements:

The Financial Statements of the Bank for the period of first Half-Year (Q2) ended on 30 June 2016 have been prepared and presented as per the provision of Bangladesh Accounting Standard (BAS)-34 "Interim Financial Reporting".

3. General:

- 3.1 Figures appearing in these Financial Statements have been rounded off to the nearest Taka.
- 3.2 Figures of previous period have been rearranged wherever necessary to conform to current period's presentation.

4. Capital/Shareholders' Equity:

The Paid up Capital of Tk. 4,000,803,370.00 remains unchanged in the Half Year ended 30 June 2016 due to payment of Cash Dividend for the year 2015.

CREDIT RATING REPORT (SURVEILLANCE) OF THE BANK

Based on	31.12.2015	31.12.2014
Long Term	"AA3" (Very Strong Capacity & Very High Quality)	"AA3" (Very Strong Capacity & Very High Quality)
Short Term	ST-2 (High Grade)	ST-2 (High Grade)
Date of Rating	23.06.2016	08.06.2015
Validity	30.06.2017	30.06.2016
Outlook	Stable	Stable
Rated by	Credit Rating Agency of Bangladesh Limited (CRAB)	