

Half Yearly
Financial Statements
June 30, 2013 (Un-audited)



Uttara Bank Limited

আবহমান বাংলার ঐতিহ্যে লালিত



UTTARA BANK LIMITED

Head Office

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July 28, 2013

All Shareholders

Sub : Half Yearly Financial Statements (Un-audited)
for the period from January 01 to June 30, 2013.

As per rule 13 of the Bangladesh Securities and Exchange Rules 1987, we are pleased to present before you the Half Yearly Financial Statements (un-audited) of Uttara Bank Limited for the period from January 01 to June 30, 2013.

(Md. Fazlur Rahman)

Deputy Managing Director & Secretary




UTTARA BANK LIMITED

CONSOLIDATED BALANCE SHEET (UN-AUDITED)

AS AT 30 JUNE 2013

	Amount in Taka	
	as at	
	30 June 2013	31 December 2012
PROPERTY AND ASSETS		
Cash	8,942,424,764	8,522,613,338
Cash in Hand (including foreign currencies)	2,084,637,251	2,055,238,090
Balance with Bangladesh Bank and its agent Bank(s) (including foreign currencies)	6,857,787,513	6,467,375,248
Balance with other Banks and financial institutions	743,157,238	693,726,068
In Bangladesh	87,008,437	37,458,892
Outside Bangladesh	656,148,801	656,267,176
Money at call and short notice	950,000,000	200,000,000
Investments	41,747,294,329	41,998,232,796
Government	41,586,433,575	41,837,372,042
Others	160,860,754	160,860,754
Loans and Advances	63,697,776,233	61,328,563,493
Loans, cash credits, over drafts etc.	58,374,169,637	56,568,567,232
Bills purchased and discounted	5,323,606,596	4,759,996,261
Fixed assets including land, building furniture and fixtures	2,968,311,849	2,843,356,991
Other Assets	7,112,044,166	8,030,328,459
Non Banking Assets	75,399,854	76,975,748
Total Assets	126,236,408,433	123,693,796,893
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other Banks, Financial Institutions and Agents	466,875,791	9,669,428,603
Deposits and other accounts	105,981,412,700	93,541,400,358
Current and other accounts etc.	37,589,985,343	32,505,531,569
Bills payable	2,023,456,883	1,918,087,695
Saving bank deposits	23,496,043,542	23,906,373,171
Fixed deposits	40,468,644,029	33,686,926,205
Other deposits	2,403,282,903	1,524,481,718
Other liabilities	9,902,147,842	10,673,418,743
Total Liabilities	116,350,436,333	113,884,247,704
Capital/Share Holders' Equity		
Paid up capital	3,637,093,997	3,306,449,088
Statutory reserve	3,330,837,039	3,330,837,039
Other reserves	2,371,982,561	2,262,442,592
Surplus in profit and loss account	546,051,743	909,613,710
Total equity attributable to equity holders of the company	9,885,965,340	9,809,542,429
Non Controlling interest	6,760	6,760
Total Liabilities and Share Holders' Equity	126,236,408,433	123,693,796,893
OFF BALANCE SHEET ITEMS		
CONTINGENT LIABILITIES	18,066,908,518	12,005,317,556
Acceptances & endorsements	-	-
Letter of guarantees	2,380,398,892	1,878,630,762
Irrevocable letter of credit	7,698,841,003	6,063,570,963
Bills for collection	2,321,172,603	336,873,471
Other contingent liabilities	5,666,496,020	3,726,242,360
Other Commitments	-	-
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Liabilities against forward purchase & sale litigation filed by the Bank	-	-
Total Other Commitments	-	-
Total Off-Balance Sheet Items Including Contingent Liabilities	18,066,908,518	12,005,317,556


 (MD. GOLAM MUSTAFA, ACA)
 General Manager and CFO


 (SHAIKH ABDUL AZIZ)
 Managing Director and CEO



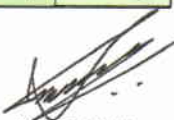
UTTARA BANK LIMITED

CONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)

FOR THE PERIOD FROM JANUARY 01 TO JUNE 30, 2013


OPERATING INCOME	January 01 to June 30, 2013	January 01 to June 30, 2012	April 01 to June 30, 2013	April 01 to June 30, 2012
	Taka	Taka	Taka	Taka
Interest Income	4,402,707,813	3,911,903,227	2,234,708,077	1,978,251,651
Interest paid on deposits, borrowings etc.	4,035,861,452	2,914,506,822	2,086,886,171	1,538,358,492
Net Interest Income	366,846,361	997,396,405	147,821,906	439,893,159
Income from Investment.	1,925,209,463	1,772,962,924	1,016,617,813	917,973,243
Commission, Exchange and Brokerage	465,375,452	455,394,062	239,070,239	259,370,991
Other Operating Income	279,795,953	329,031,642	211,177,754	130,444,792
Total operating income	3,037,227,229	3,554,785,033	1,614,687,712	1,747,682,185
OPERATING EXPENSES				
Salary and allowances.	1,173,202,734	1,116,126,110	596,607,904	565,882,611
Rent, taxes, insurance, electricity etc.	149,090,034	132,881,852	80,459,588	64,484,414
Legal expenses	4,574,320	5,670,988	2,318,584	3,614,252
Postage, stamp, telecommunication etc.	26,331,112	23,580,747	17,267,709	13,120,335
Stationery, printing, advertisements etc.	45,791,909	53,651,162	18,574,732	28,949,749
Managing Director's salary & allowances and fees	3,861,000	4,510,000	1,930,500	2,755,000
Directors' fees	798,000	953,000	593,000	498,000
Auditors' fees	-	-	-	-
Charges on loan losses a/c.	-	135,020,994	-	-
Repair, maintenance and depreciation of Bank's property	86,705,763	61,345,742	43,612,844	8,908,302
Other expenses	321,632,467	630,808,925	93,107,213	130,637,215
Total operating expenses	1,811,987,339	2,164,549,520	854,472,074	818,849,878
Profit before provision	1,225,239,890	1,390,235,513	760,215,638	928,832,307
Provision	200,000,000	180,000,000	94,000,000	70,000,000
Provision for loans & advances	152,100,000	180,000,000	79,000,000	70,000,000
Provision for off balance sheet exposures	47,900,000	-	15,000,000	-
Profit before tax	1,025,239,890	1,210,235,513	666,215,638	858,832,307
Provision for Taxation	502,389,585	502,448,174	310,000,000	351,316,612
Current tax	502,389,585	502,448,174	310,000,000	351,316,612
Deferred tax	-	-	-	-
Profit after taxation	522,850,305	707,787,339	356,215,638	507,515,695
Retained earning brought forward	23,201,438	15,410,617	10,800,974	15,410,617
Profit available for appropriation	546,051,743	723,197,956	367,016,612	522,926,312
Appropriations	-	-	-	-
Statutory reserve	-	-	-	-
General reserve	-	-	-	-
Retained earnings	546,051,743	723,197,956	367,016,612	522,926,312
Earning per share (EPS)	1.44	1.95	0.98	1.40


 (MD. GOLAM MUSTAFA, ACA)
 General Manager and CFO


 (SHAIKH ABDUL AZIZ)
 Managing Director and CEO

UTTARA BANK LIMITED
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE PERIOD FROM JANUARY 01 TO JUNE 30, 2013

Particulars	Paid up Capital	Statutory Reserve	Other Reserves	Retained Earnings	Total
Balance as at 01 January 2013	3,306,449,088	3,330,837,039	2,262,442,592	909,813,710	9,809,542,429
Changes in accounting policy	-	-	-	-	-
Restated balance	3,306,449,088	3,330,837,039	2,262,442,592	909,813,710	9,809,542,429
Revaluation Reserve Govt. Securities	-	-	49,539,969	-	49,539,969
Net profit After Tax	-	-	-	522,850,305	522,850,305
Appropriations during the period					
Issue of Bonus Share	330,644,909	-	-	(330,644,909)	-
Cash Dividend	-	-	-	(495,967,363)	(495,967,363)
Transfer to Statutory reserve	-	-	-	-	-
Transfer to General Reserve	-	-	60,000,000	(60,000,000)	-
Balance as at 30 June 2013	3,637,093,997	3,330,837,039	2,371,982,561	546,051,743	9,885,965,340
Balance as at 30 June 2012	3,306,449,088	2,980,837,039	1,925,716,769	723,197,957	8,936,200,853


(MD. GOLAM MUSTAFA, ACA)
General Manager and CFO


(SHARIF ABDUL AZIZ)
Managing Director and CEO





UTTARA BANK LIMITED

CONSOLIDATED CASH FLOW STATEMENT (UN-AUDITED)

FOR THE PERIOD FROM JANUARY 01 TO JUNE 30, 2013

Amount in Taka

A. Cash flows from operating activities

	January 01 to June 30, 2013	January 01 to June 30, 2012
Interest receipts in cash	6,231,956,909	5,126,492,945
Interest payments	(4,035,861,452)	(2,914,506,822)
Dividend receipts	-	517,570
Fees, commission & exchange receipts in cash	465,375,452	455,394,062
Recoveries of loans previously written off	-	-
Cash payments to employees	(1,177,063,734)	(1,120,636,110)
Cash payments to suppliers	(59,164,217)	(59,762,491)
Income tax paid	(626,306,184)	(814,870,617)
Receipts from other operating activities	279,795,953	329,031,642
Payments for other operating activities	(543,145,919)	(1,041,130,528)
Cash generated from operating activities before changes in operating assets and liabilities	535,586,808	(39,470,349)
Increase/(decrease) in operating assets and liabilities	632,686,305	6,931,062,478
Statutory deposits	-	-
Purchase/sale of trading securities	329,046,763	3,809,302,829
Loans and advances to other banks	(750,000,000)	(1,179,300,000)
Loans and advances to customers (other than Banks)	(2,369,212,740)	(2,347,278,452)
Other assets	2,789,068,275	(1,247,679,426)
Deposits from other Banks/borrowings	174,786,358	534,217,127
Deposits from customers (other than Banks)	12,265,225,984	11,014,842,255
Other liabilities on account of customers	1,353,379	(2,015,263)
Other liabilities	(11,807,581,714)	(3,651,026,592)
	1,168,273,113	6,891,592,129

B. Cash flows from investing activities

Proceeds from sale / payments for purchase of securities	(78,108,296)	(5,842,814,751)
Purchase of property, plants and equipments	(124,954,858)	(68,315,754)
Sale of property, plants and equipments	-	-
Purchase/sale/Adjustment of subsidiary	-	-
Net Cash received / (used) in investing Activities	(203,063,154)	(5,911,130,505)

C. Cash flows from financing activities

Receipts from issue of loan capital and debt securities	-	-
Payment for redemptions of loan capital and debt securities	-	-
Receipts from issue of ordinary share	-	-
Dividend paid	(495,967,363)	(306,411,935)
Net cash received / (used) from financing activities	(495,967,363)	(306,411,935)

D. Net (Increase) /decrease in cash & cash equivalents (A+B+C)

E. Effects of exchange rate changes on cash and cash-equivalents

F. Opening cash and cash equivalents

G. Closing cash and cash-equivalents (D+E+F)

Cash and cash equivalents at end of the year

Cash in hand (including foreign currencies)

Bal. with Bangladesh Bank & its agent Banks (including foreign currencies)

Balance with other banks and financial institutions

9,216,339,406	12,136,232,998
9,685,582,002	12,810,282,687
2,084,637,251	1,826,116,420
6,857,787,513	7,155,971,517
743,157,238	3,828,194,750
9,685,582,002	12,810,282,687

(MD. GOLAM MUSTAFA, ACA)
General Manager and CFO

(SHAIKH ABDUL AZIZ)
Managing Director and CEO



UTTARA BANK LIMITED

BALANCE SHEET (UN-AUDITED)

AS AT 30 JUNE 2013

	Amount in Taka	
	as at	
	30 June 2013	31 December 2012
PROPERTY AND ASSETS		
Cash	8,942,424,764	8,522,613,338
Cash in Hand (including foreign currencies)	2,084,637,251	2,055,238,090
Balance with Bangladesh Bank and its agent Bank(s) (including foreign currencies)	6,857,787,513	6,467,375,248
Balance with other Banks and financial institutions	743,157,238	693,726,068
In Bangladesh	87,008,437	37,458,892
Outside Bangladesh	656,148,801	656,267,176
Money at call and short notice	950,000,000	200,000,000
Investments	41,747,294,329	41,998,232,796
Government	41,586,433,575	41,837,372,042
Others	160,860,754	160,860,754
Loans and Advances	63,697,776,233	61,328,563,493
Loans, cash credits, over drafts etc.	58,374,169,637	56,568,567,232
Bills purchased and discounted	5,323,606,596	4,759,996,261
Fixed assets including land, building furniture and fixtures	2,968,311,849	2,843,356,991
Other Assets	7,207,762,001	8,127,159,539
Non Banking Assets	75,399,854	76,975,748
TOTAL ASSETS	126,332,126,268	123,790,627,973
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other Banks, Financial Institutions and Agents	466,875,791	9,669,428,603
Deposits and other accounts	106,103,837,833	93,658,586,510
Current and other accounts etc.	37,590,055,868	32,505,544,485
Bills payable	2,023,456,883	1,918,087,695
Saving bank deposits	23,496,121,819	23,907,268,036
Fixed deposits	40,590,920,360	33,803,204,576
Other deposits	2,403,282,903	1,524,481,718
Other liabilities	9,892,086,345	10,665,726,831
TOTAL LIABILITIES	116,462,799,969	113,993,741,944
CAPITAL/SHARE HOLDERS' EQUITY		
Paid up capital	3,637,093,997	3,306,449,088
Statutory reserve	3,330,837,039	3,330,837,039
Other reserves	2,371,982,561	2,262,442,592
Surplus in profit and loss account	529,412,702	897,157,310
Total equity attributable to equity holders	9,869,326,299	9,796,886,029
TOTAL LIABILITIES AND SHARE HOLDERS' EQUITY	126,332,126,268	123,790,627,973
OFF BALANCE SHEET ITEMS		
CONTINGENT LIABILITIES	18,066,908,518	12,005,317,556
Acceptances & endorsements	-	-
Letter of guarantees	2,380,398,892	1,878,630,762
Irrevocable letter of credit	7,698,841,003	6,063,570,963
Bills for collection	2,321,172,603	336,873,471
Other contingent liabilities	5,666,496,020	3,726,242,360
Other Commitments		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Liabilities against forward purchase & sale litigation filed by the Bank	-	-
Total Off-Balance Sheet Items Including Contingent Liabilities	18,066,908,518	12,005,317,556

(MD. GOLAM MUSTAFA, ACA)
General Manager and CFO

(SHAIKH ABDUL AZIZ)
Managing Director and CEO



UTTARA BANK LIMITED
PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE PERIOD FROM JANUARY 01 TO JUNE 30, 2013

OPERATING INCOME	January 01 to June 30, 2013	January 01 to June 30, 2012	April 01 to June 30, 2013	April 01 to June 30, 2012
	Taka	Taka	Taka	Taka
Interest Income	4,402,707,813	3,911,903,227	2,234,708,077	1,978,251,651
Interest paid on deposits, borrowings etc.	4,042,951,164	2,921,704,911	2,090,435,824	1,542,525,838
Net Interest Income	359,756,649	990,198,316	144,272,253	435,725,813
Income from Investment	1,925,209,463	1,772,962,924	1,016,617,813	917,973,243
Commission, Exchange and Brokerage	465,375,452	455,394,062	239,070,239	259,370,991
Other Operating Income	280,351,273	329,586,042	211,733,074	130,999,192
Total operating income	3,030,692,837	3,548,141,344	1,611,693,379	1,744,069,239
OPERATING EXPENSES				
Salary and allowances	1,173,202,734	1,116,126,110	596,607,904	565,882,611
Rent, taxes, insurance, electricity etc.	149,000,238	132,831,956	80,369,792	64,434,518
Legal expenses	4,574,320	5,670,988	2,318,584	3,614,252
Postage, stamp, telecommunication etc.	26,331,112	23,580,747	17,267,709	13,120,335
Stationery, printing, advertisements etc.	45,791,909	53,651,162	18,574,732	28,949,749
Managing Director's salary & allowances and fees	3,861,000	4,510,000	1,930,500	2,755,000
Directors' fees	780,000	905,000	575,000	450,000
Auditors' fees	-	-	-	-
Charges on loan losses a/c	-	135,020,994	-	-
Repair, maintenance and depreciation of Bank's property	86,705,763	61,345,742	43,612,844	8,908,302
Other expenses	321,578,097	630,791,595	93,140,343	130,633,130
Total operating expenses	1,811,825,173	2,164,434,294	854,397,408	818,747,897
Profit before provision	1,218,867,664	1,383,707,050	757,295,971	925,321,342
Provision	200,000,000	180,000,000	94,000,000	70,000,000
Provision for loans & advances	152,100,000	180,000,000	79,000,000	70,000,000
Provision for off balance sheet exposures	47,900,000	-	15,000,000	-
Profit before tax	1,018,867,664	1,203,707,050	663,295,971	855,321,342
Provision for Taxation	500,000,000	500,000,000	310,000,000	350,000,000
Current tax	500,000,000	500,000,000	310,000,000	350,000,000
Deferred tax	-	-	-	-
Profit after taxation	518,867,664	703,707,050	353,295,971	505,321,342
Retained earning brought forward	10,545,038	10,800,974	10,545,038	10,800,974
Profit available for appropriation	529,412,702	714,508,024	363,841,009	516,122,316
Appropriations				
Statutory reserve	-	-	-	-
General reserve	-	-	-	-
Retained earnings	529,412,702	714,508,024	363,841,009	516,122,316
Earning per share (EPS)	1.43	1.93	0.97	1.39

(MD. GOLAM MUSTAFA, ACA)
 General Manager and CFO

(SHAIKH ABDUL AZIZ)
 Managing Director and CEO

UTTARA BANK LIMITED

STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) FOR THE PERIOD FROM JANUARY 01 TO JUNE 30, 2013

Particulars	Paid up Capital	Statutory Reserve	Other Reserves	Retained Earnings	Total
Balance as at 01 January 2013	3,306,449,088	3,330,837,039	2,262,442,592	897,157,310	9,796,886,029
Changes in accounting policy	-	-	-	-	-
Restated balance	3,306,449,088	3,330,837,039	2,262,442,592	897,157,310	9,796,886,029
Revaluation Reserve Govt. Securities	-	-	49,539,969	-	49,539,969
Net profit After Tax	-	-	-	518,867,664	518,867,664
Appropriations during the period					
Issue of Bonus Share	330,644,909	-	-	(330,644,909)	-
Cash Dividend	-	-	-	(495,967,363)	(495,967,363)
Transfer to Statutory reserve	-	-	-	-	-
Transfer to General Reserve	-	-	60,000,000	(60,000,000)	-
Balance as at 30 June 2013	3,637,093,997	3,330,837,039	2,371,982,561	529,412,702	9,869,326,299
Balance as at 30 June 2012	3,306,449,088	2,980,837,039	1,925,716,769	714,508,024	8,927,510,920


(MD. GOLAM MUSTAFA, ACA)
General Manager and CFO


(SHAIKH ABDUL AZIZ)
Managing Director and CEO





UTTARA BANK LIMITED
CASH FLOW STATEMENT (UN-AUDITED)
FOR THE PERIOD FROM JANUARY 01 TO JUNE 30, 2013

	Amount in Taka	
	January 01 to June 30, 2013	January 01 to June 30, 2012
A. Cash flows from operating activities		
Interest receipts in cash	6,231,956,909	5,125,966,265
Interest payments	(4,042,951,164)	(2,921,704,911)
Dividend receipts	-	517,570
Fees, commission & exchange receipts in cash	465,375,452	455,394,062
Recoveries of loans previously written off	-	-
Cash payments to employees	(1,177,063,734)	(1,120,636,110)
Cash payments to suppliers	(59,164,217)	(59,762,491)
Income tax paid	(629,895,784)	(811,965,554)
Receipts from other operating activities	280,351,273	329,586,042
Payments for other operating activities	(542,983,753)	(1,041,025,302)
Cash generated from operating activities before changes in operating assets and liabilities	525,624,982	(43,630,429)
Increase/(decrease) in operating assets and liabilities	642,648,131	6,935,222,558
Statutory deposits	-	-
Purchase/sale of trading securities	329,046,763	3,809,302,829
Loans and advances to other banks	(750,000,000)	(1,179,300,000)
Loans and advances to customers (other than Banks)	(2,369,212,740)	(2,347,278,452)
Other assets	2,789,161,476	(1,243,624,467)
Deposits from other Banks/borrowings	174,786,358	534,217,127
Deposits from customers (other than Banks)	12,270,464,965	11,019,771,758
Other liabilities on account of customers	1,353,379	(2,015,263)
Other liabilities	(11,802,952,070)	(3,655,850,974)
Net Cash received / (used) from operating activities	1,168,273,113	6,891,592,129
B. Cash flows from investing activities		
Proceeds from sale / payments for purchase of securities	(78,108,296)	(5,842,814,751)
Purchase of property, plants and equipments	(124,954,858)	(68,315,754)
Sale of property, plants and equipments	-	-
Purchase/sale/Adjustment of subsidiary	-	-
Net Cash received / (used) in investing Activities	(203,063,154)	(5,911,130,505)
C. Cash flows from financing activities		
Receipts from issue of loan capital and debt securities	-	-
Payment for redemptions of loan capital and debt securities	-	-
Receipts from issue of ordinary share	-	-
Dividend paid	(495,967,363)	(306,411,935)
Net cash received / (used) from financing activities	(495,967,363)	(306,411,935)
D. Net (Increase) /decrease in cash & cash equivalents (A+B+C)	469,242,596	674,049,689
E. Effects of exchange rate changes on cash and cash-equivalents	-	-
F. Opening cash and cash equivalents	9,216,339,406	12,136,232,998
G. Closing cash and cash-equivalents (D+E+F)	9,685,582,002	12,810,282,687
Cash and cash equivalents at end of the year		
Cash in hand (including foreign currencies)	2,084,637,251	1,826,116,420
Bal with Bangladesh Bank & its agent Banks (including foreign currencies)	6,857,787,513	7,155,971,517
Balance with other banks and financial institutions	743,157,238	3,828,194,750
	9,685,582,002	12,810,282,687


(MD. GOLAM MUSTAFA, ACA)
General Manager and CFO


(SHAIKH ABDUL AZIZ)
Managing Director and CEO



UTTARA BANK LIMITED

Selected explanatory notes to the Financial Statements for the period ended June 30, 2013.

1. Accounting Policies

- 1.1 Accounting policies in the half-yearly Financial Statements are same as that were applied its last annual Financial Statements of December 31, 2012. Consolidated Financial Statements include position of Uttara Bank Limited including "UB Capital and Investment Limited".
- 1.2 The provision against loans & advances and off balance sheet exposures have been made as per Bangladesh Bank's rules and regulation in force.
- 1.3 Provision for Income tax has been shown @42.50% as prescribed in Finance Act 2013 of the accounting profit made by the Bank after considering some of the taxable add backs of income and disallowances of expenditures including provision for loans.

2. Presentation of Financial Statements

The Financial Statements of the Bank for the period of first half-year (Q2) ended 30 June 2013 have been prepared and presented as per the provision of Bangladesh Accounting Standard (BAS)-34 "Interim Financial Reporting"

3. General

- 3.1 Figures appearing in these Financial Statements have been rounded off to the nearest Taka.
- 3.2 Figures of previous period's have been rearranged wherever necessary to conform to current period's presentation.

4. Capital/Shareholder's Equity

Bonus Share of Tk. 330,644,909.00 for the year ended December 31, 2012 was approved in the 30th AGM held on June 16, 2013 and transferred to share capital accordingly. This has raised the paid up capital to Tk 3,637,093,997.00

Credit Rating Report (Surveillance) on Uttara Bank Limited Rated by CRAB based on 31.12.2012

	Long Term	Short Term
Based on 31.12.2012	AA ₃ (Very Strong Capacity & Very High Quality)	ST-2 (High Grade)
Based on 31.12.2011	AA ₃ (Very Strong Capacity & Very High Quality)	ST-2 (High Grade)
Date of Rating	30.06.2013	
Validity of Rating	30.06.2014	
Outlook	Stable	



Uttara Bank Bhaban

47, Shahid Bir Uttam Asfaqus Samad Sarak
Motijheel C/A
(Former 90, Motijheel Commercial Area)
Dhaka-1000, Bangladesh