



*Half Yearly Financial Statements
June 30, 2012
(Un-audited)*

 **Uttara Bank Limited**
আবহমান বাংলার ঐতিহ্যে লালিত



UTTARA BANK LIMITED

HEAD OFFICE

90 Motijheel Commercial Area
(Now 47 Bir Uttam Shahid Asfaqus Samad Sarak)
Dhaka-1000, Bangladesh
GPO Box : 818 & 217
Telephone : PABX: 9551162
Telefax : 88-02-7168376,
88-02-9560820 & 88-02-9568941
Swift Code : UTBLBDDH
E-mail: uttara@citecho.net, ublmis@citecho.net,
ublidgen@uttarabank.com
Web site: www.uttarabank-bd.com

July 26, 2012

All Shareholders

Sub : Half Yearly Financial Statements (Un-audited)
for the period from January 01 to June 30, 2012

As per rule 13 of the Securities and Exchange Rules 1987,
we are pleased to present before you the Half Yearly
Financial Statements (un-audited) of Uttara Bank Limited
for the period from January 01 to June 30, 2012.

(Md. Fazlur Rahman)

Deputy Managing Director & Secretary



UTTARA BANK LIMITED
CONSOLIDATED BALANCE SHEET (UN-AUDITED)
AS AT 30 JUNE 2012

PROPERTY AND ASSETS

Cash

Cash in Hand (including foreign currencies)
 Balance with Bangladesh Bank and its agent Banks (including foreign currencies)

Balance with other Banks and financial institutions

In Bangladesh
 Outside Bangladesh

Money at call and short notice

Investments

Government
 Others

Loans and Advances

Loans, cash credits, overdrafts etc.
 Bills purchased and discounted

Fixed assets including Land, Building and Furniture & Fixtures

Other Assets

Non Banking Assets

TOTAL ASSETS

LIABILITIES AND CAPITAL

Liabilities

Borrowings from other Banks, Financial Institutions and Agents

Deposits and other accounts

Current and other accounts etc.

Bills payable

Saving bank deposits

Fixed deposits

Other deposits

Other liabilities

TOTAL LIABILITIES

CAPITAL/SHARE HOLDERS' EQUITY

Paid up capital

Statutory reserve

Other reserves

Surplus in Profit and Loss account

TOTAL CAPITAL/ SHARE HOLDERS' EQUITY

Non-controlling interest

TOTAL LIABILITIES AND SHARE HOLDERS' EQUITY

OFF BALANCE SHEET ITEMS

CONTINGENT LIABILITIES

Acceptances & endorsements

Letter of guarantees

Invoiceable letter of credit

Bills for collection

Other contingent liabilities

OTHER COMMITMENTS

Documentary credits and short term trade related transactions

Forward assets purchased and forward deposits placed

Undrawn note issuance and revolving underwriting facilities

Undrawn formal standby facilities, credit lines and other commitments

Liabilities against forward purchase & sale litigation filed by the Bank

	30 June, 2012	31 December, 2011
	Taka	Taka
Cash	8,982,087,937	6,770,218,585
Cash in Hand (including foreign currencies)	1,826,116,420	1,550,160,241
Balance with Bangladesh Bank and its agent Banks (including foreign currencies)	7,155,971,517	5,220,058,344
Balance with other Banks and financial institutions	3,828,194,750	5,366,014,413
In Bangladesh	3,153,120,747	4,976,518,084
Outside Bangladesh	675,074,003	389,496,329
Money at call and short notice	1,179,300,000	-
Investments	24,928,261,730	22,894,749,808
Government	24,767,400,975	22,735,889,054
Others	160,860,755	158,860,754
Loans and Advances	56,357,565,928	54,010,287,476
Loans, cash credits, overdrafts etc.	51,118,901,622	49,384,251,667
Bills purchased and discounted	5,238,664,306	4,626,035,809
Fixed assets including Land, Building and Furniture & Fixtures	2,830,544,646	2,762,228,892
Other Assets	6,370,106,296	5,421,655,838
Non Banking Assets	83,528,670	93,580,592
TOTAL ASSETS	104,559,589,957	97,318,735,604
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other Banks, Financial Institutions and Agents	2,661,055,427	7,229,331,894
Deposits and other accounts	83,594,850,710	72,045,791,328
Current and other accounts etc.	27,423,722,296	24,704,157,771
Bills payable	1,675,709,076	1,842,478,227
Saving bank deposits	23,213,978,577	24,033,793,494
Fixed deposits	29,570,163,489	19,862,495,652
Other deposits	1,711,277,272	1,602,866,184
Other liabilities	9,367,476,690	8,404,965,790
TOTAL LIABILITIES	95,623,382,827	87,680,089,012
CAPITAL/SHARE HOLDERS' EQUITY		
Paid up capital	3,306,449,088	2,875,173,120
Statutory reserve	2,980,837,039	2,980,837,039
Other reserves	1,925,716,769	2,735,908,947
Surplus in Profit and Loss account	723,197,957	1,046,721,309
TOTAL CAPITAL/ SHARE HOLDERS' EQUITY	8,936,200,853	9,638,640,315
Non-controlling interest	6,277	6,277
TOTAL LIABILITIES AND SHARE HOLDERS' EQUITY	104,559,589,957	97,318,735,604
OFF BALANCE SHEET ITEMS		
CONTINGENT LIABILITIES	11,239,040,021	9,860,040,453
Acceptances & endorsements		
Letter of guarantees	1,789,476,231	1,806,640,538
Invoiceable letter of credit	6,656,942,790	5,451,357,766
Bills for collection		
Other contingent liabilities	2,792,621,000	2,602,042,149
OTHER COMMITMENTS		
Documentary credits and short term trade related transactions		
Forward assets purchased and forward deposits placed		
Undrawn note issuance and revolving underwriting facilities		
Undrawn formal standby facilities, credit lines and other commitments		
Liabilities against forward purchase & sale litigation filed by the Bank		
TOTAL OTHER COMMITMENTS		
TOTAL OFF- BALANCE SHEET ITEMS INCLUDING CONTINGENT LIABILITIES	11,239,040,021	9,860,040,453


(MD. GOLAM MUSTAFA, ACA)
 General Manager & CFO

(SHAIKH ABDUL AZIZ)
 Managing Director & CEO



UTTARA BANK LIMITED
CONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE PERIOD FROM JANUARY 01 TO JUNE 30, 2012

	January 01 to June 30, 2012 Taka	January 01 to June 30, 2011 Taka	April 01 to June 30, 2012 Taka	April 01 to June 30, 2011 Taka
OPERATING INCOME				
Interest Income	3,911,903,227	3,121,674,120	1,978,251,651	1,633,735,040
Interest paid on deposits, borrowings etc.	2,914,506,822	1,802,586,711	1,538,358,492	994,154,691
Net interest income	997,396,405	1,319,087,409	439,893,159	639,580,349
Income from investment	1,772,962,924	1,036,425,038	917,973,243	598,969,158
Commission, exchange and brokerage	455,394,062	515,561,089	259,370,991	243,548,699
Other operating income	329,031,642	378,491,169	130,444,792	310,921,618
Total operating income	3,554,785,033	3,249,564,705	1,747,682,185	1,793,019,824
OPERATING EXPENSES				
Salary and allowances	1,116,126,110	951,607,208	565,882,611	585,785,598
Rent, taxes, insurance, electricity etc.	132,881,852	105,105,921	64,484,414	55,135,459
Legal expenses	5,670,988	5,690,437	3,614,252	2,251,363
Postage, stamp, telecommunication etc.	23,580,747	20,292,159	13,120,335	12,481,512
Stationery, printing, advertisements etc.	53,651,162	46,569,101	28,949,749	23,186,175
Managing Director's salary & allowances and fees	4,510,000	5,503,000	2,755,000	3,251,500
Directors' fees	953,000	1,445,873	498,000	1,340,873
Auditors' fees	-	-	-	-
Charges on loan losses account	135,020,994	86,643,022	-	86,643,022
Repair, maintenance and depreciation of Bank's property	61,345,742	66,363,813	8,908,302	40,219,715
Other expenses	630,808,925	207,168,063	130,637,215	88,068,269
Total operating expenses	2,164,549,520	1,496,388,597	818,849,878	898,363,486
Profit before provision	1,390,235,513	1,753,176,108	928,832,307	894,656,338
Provision	180,000,000	150,000,000	70,000,000	-
Provision for loans & advances	180,000,000	150,000,000	70,000,000	-
Provision for off balance sheet exposures	-	-	-	-
Profit before tax	1,210,235,513	1,603,176,108	858,832,307	894,656,338
Provision for taxation	502,448,174	750,000,000	351,316,612	427,500,000
Current tax	502,448,174	750,000,000	351,316,612	427,500,000
Deferred tax	-	-	-	-
Profit after tax	707,787,339	853,176,108	507,515,695	467,156,338
Retained earning brought forward	15,410,617	1,771,949	15,410,617	1,771,949
Profit available for appropriation	723,197,956	854,948,057	522,926,312	468,928,287
Appropriations				
Statutory reserve	-	-	-	-
General reserve	-	-	-	-
Retained earnings	723,197,956	854,948,057	522,926,312	468,928,287
Earning per share (EPS)	2.14	2.58	1.53	1.41


(MD. GOLAM MUSTAFA, ACA)
General Manager & CFO


(SHAIKH ABDUL AZIZ)
Managing Director & CEO



UTTARA BANK LIMITED
CONSOLIDATED CASH FLOW STATEMENT (UN-AUDITED)
FOR THE PERIOD FROM JANUARY 01 TO JUNE 30, 2012

	January 01 to June 30, 2012 Taka	January 01 to June 30, 2011 Taka
A. Cash flows from operating activities		
Interest receipts in cash	5,126,492,945	3,849,331,199
Interest payments	(2,914,506,822)	(1,802,586,711)
Dividend receipts	517,570	514,439
Fees, commission & exchange receipts in cash	455,394,062	515,561,089
Recoveries of loans previously written off	-	-
Cash payments to employees	(1,120,636,110)	(957,110,208)
Cash payments to suppliers	(59,762,491)	(50,318,112)
Income tax paid /adjustment	(814,870,617)	(514,662,371)
Receipts from other operating activities	329,031,642	378,491,169
Payments for other operating activities	(1,041,130,528)	(527,172,863)
Cash generated from operating activities before changes in operating assets and liabilities	(39,470,349)	892,047,631
Increase/(decrease) in operating assets and liabilities	6,931,062,478	3,599,126,150
Statutory deposits	-	-
Purchase/sale of trading securities	3,809,302,829	(100,507,167)
Loans and advances to other banks/Money at call & short notice	(1,179,300,000)	-
Loans and advances to customers (other than Banks)	(2,347,278,452)	(3,515,089,323)
Other assets	(1,247,679,426)	(1,330,942,064)
Deposits from other Banks/borrowings	534,217,127	(78,176,389)
Deposits from customers (other than Banks)	11,014,842,255	316,445,592
Other liabilities on account of customers	(2,015,263)	631,170
Other liabilities	(3,651,026,592)	8,306,764,331
Net Cash received / (used) from operating activities	6,891,592,129	4,491,173,781
B. Cash flows from investing activities		
Proceeds from sale / payments for purchase of securities	(5,842,814,751)	(3,292,610,898)
Purchase of property, plants and equipments	(68,315,754)	(9,833,943)
Sale of property, plants and equipments	-	11,960,490
Adjustment of Other	-	-
Net Cash received / (used) in investing Activities	(5,911,130,505)	(3,290,484,351)
C. Cash flows from financing activities		
Receipts from issue of loan capital and debt securities	-	-
Payment for redemptions of loan capital and debt securities	-	-
Receipts from issue of ordinary share	-	-
Dividend paid	(306,411,935)	(288,769,321)
Net cash received / (used) from financing activities	(306,411,935)	(288,769,321)
D. Net (Increase)/decrease in cash & cash equivalents (A+B+C)	674,049,689	911,920,109
E. Effects of exchange rate changes on cash and cash-equivalents	-	-
F. Opening cash and cash equivalents	12,136,232,998	7,037,248,052
G. Closing cash and cash-equivalents (D+E+F)	12,810,282,687	7,949,168,161
Cash and cash equivalents at end of the year	-	-
Cash in hand (including foreign currencies)	1,826,116,420	1,524,572,087
Bal. with Bangladesh Bank & its agent Banks (including foreign currencies)	7,155,971,517	6,003,871,544
Balance with other banks and financial institutions	3,828,194,750	420,724,530
	12,810,282,687	7,949,168,161


(MD. GOLAM MUSTAFA, ACA)
General Manager & CFO

(SHAIKH ABDUL AZIZ)
Managing Director & CEO

UTTARA BANK LIMITED

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) FOR THE PERIOD FROM JANUARY 01 TO JUNE 30, 2012

Particulars	Paid up Capital	Statutory Reserve	Other Reserve	Retained Earnings	Total
Balance as at 01 January 2012	2,875,173,120	2,980,837,039	2,735,908,947	1,046,721,209	9,638,640,315
Changes in accounting policy	-	-	-	-	-
Restated balance	2,875,173,120	2,980,837,039	2,735,908,947	1,046,721,209	9,638,640,315
Revaluation Reserve Govt. Securities	-	-	(830,192,178)	-	(830,192,178)
Net Profit After Tax	-	-	-	707,787,339	707,787,339
Appropriations during the period					
Issue of Bonus Share	431,275,968	-	-	(431,275,968)	-
Cash Dividend	-	-	-	(575,034,623)	(575,034,623)
Transfer to Statutory Reserve	-	-	-	-	-
Transfer to General Reserve	-	-	20,000,000	(20,000,000)	-
Transfer to Benevolent Fund	-	-	-	(5,000,000)	(5,000,000)
Balance as at 30 June 2012	3,306,449,088	2,980,837,039	1,925,716,769	723,197,957	8,936,200,853
Balance as at 30 June 2011	2,875,173,120	2,370,837,039	2,868,040,605	854,948,057	8,968,998,821


 (MD. GOLAM MUSTAFA, ACA)
 General Manager & CFO


 (SHAIKH ABDUL AZIZ)
 Managing Director & CEO





UTTARA BANK LIMITED
BALANCE SHEET (UN-AUDITED)
AS AT 30 JUNE 2012

PROPERTY AND ASSETS

Cash

Cash in Hand (including foreign currencies)
Balance with Bangladesh Bank and its agent Bank(s) (including foreign currencies)

Balance with other Banks and financial institutions

In Bangladesh
Outside Bangladesh

Money at call and short notice

Investments

Government
Others

Loans and Advances

Loans, cash credits, over drafts etc.
Bills purchased and discounted

Fixed assets including Land, Building and Furniture & Fixtures

Other Assets

Non Banking Assets

TOTAL ASSETS

LIABILITIES AND CAPITAL

Liabilities

Borrowings from other Banks, Financial Institutions and Agents

Deposits and other accounts

Current and other accounts etc.
Bills payable

Saving bank deposits

Fixed deposits

Other deposits

Other liabilities

TOTAL LIABILITIES

CAPITAL/SHARE HOLDERS' EQUITY

Paid up capital

Statutory reserve

Other reserves

Surplus in Profit and Loss account

TOTAL CAPITAL/ SHARE HOLDERS' EQUITY

TOTAL LIABILITIES AND SHARE HOLDERS' EQUITY

OFF BALANCE SHEET ITEMS

CONTINGENT LIABILITIES

Acceptances & endorsements

Letter of guarantees

Irrevocable letter of credit

Bills for collection

Other contingent liabilities

OTHER COMMITMENTS

Documentary credits and short term trade related transactions

Forward assets purchased and forward deposits placed

Undrawn note issuance and revolving underwriting facilities

Undrawn formal standby facilities, credit lines and other commitments

Liabilities against forward purchase & sale

litigation filed by the Bank

TOTAL OTHER COMMITMENTS

TOTAL OFF- BALANCE SHEET ITEMS INCLUDING CONTINGENT LIABILITIES

	30 June, 2012 Taka	31 December, 2011 Taka
Cash	8,982,087,937	6,770,218,585
Cash in Hand (including foreign currencies)	1,826,116,420	1,550,160,241
Balance with Bangladesh Bank and its agent Bank(s) (including foreign currencies)	7,155,971,517	5,220,058,344
Balance with other Banks and financial institutions	3,828,194,750	5,366,014,413
In Bangladesh	3,153,120,747	4,976,518,084
Outside Bangladesh	675,074,003	389,496,329
Money at call and short notice	1,179,300,000	-
Investments	24,928,261,730	22,894,749,808
Government	24,767,400,975	22,735,889,054
Others	160,860,755	158,860,754
Loans and Advances	56,357,565,928	54,010,287,476
Loans, cash credits, over drafts etc.	51,118,901,622	49,384,251,667
Bills purchased and discounted	5,238,664,306	4,626,035,809
Fixed assets including Land, Building and Furniture & Fixtures	2,830,544,646	2,762,228,892
Other Assets	6,467,621,913	5,520,848,031
Non Banking Assets	83,528,670	93,580,592
TOTAL ASSETS	104,657,105,574	97,417,927,797
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other Banks, Financial Institutions and Agents	2,661,055,427	7,229,331,894
Deposits and other accounts	83,706,364,279	72,152,375,394
Current and other accounts etc.	27,424,266,717	24,704,157,771
Bills payable	1,675,709,076	1,842,478,227
Saving bank deposits	23,214,934,614	24,033,793,494
Fixed deposits	29,680,176,600	19,969,079,718
Other deposits	1,711,277,272	1,602,866,184
Other liabilities	9,362,174,948	8,402,189,838
TOTAL LIABILITIES	95,729,594,654	87,783,897,126
CAPITAL/SHARE HOLDERS' EQUITY		
Paid up capital	3,306,449,088	2,875,173,120
Statutory reserve	2,980,837,039	2,980,837,039
Other reserves	1,925,716,769	2,735,908,947
Surplus in Profit and Loss account	714,508,024	1,042,111,565
TOTAL CAPITAL/ SHARE HOLDERS' EQUITY	8,927,510,920	9,634,030,671
TOTAL LIABILITIES AND SHARE HOLDERS' EQUITY	104,657,105,574	97,417,927,797
OFF BALANCE SHEET ITEMS		
CONTINGENT LIABILITIES	11,239,040,021	9,860,040,453
Acceptances & endorsements	-	-
Letter of guarantees	1,789,476,231	1,806,640,538
Irrevocable letter of credit	6,656,942,790	5,451,357,766
Bills for collection	-	-
Other contingent liabilities	2,792,621,000	2,602,042,149
OTHER COMMITMENTS		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Liabilities against forward purchase & sale	-	-
litigation filed by the Bank	-	-
TOTAL OTHER COMMITMENTS	-	-
TOTAL OFF- BALANCE SHEET ITEMS INCLUDING CONTINGENT LIABILITIES	11,239,040,021	9,860,040,453

(MD. GOLAM MUSTAFA, ACA)
General Manager & CFO

(SHAIKH ABDUL AZIZ)
Managing Director & CEO



UTTARA BANK LIMITED
PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE PERIOD FROM JANUARY 01 TO JUNE 30, 2012

	January 01 to June 30, 2012 Taka	January 01 to June 30, 2011 Taka	April 01 to June 30, 2012 Taka	April 01 to June 30, 2011 Taka
OPERATING INCOME				
Interest Income	3,911,903,227	3,121,674,120	1,978,251,651	1,633,735,040
Interest paid on deposits, borrowings etc.	2,921,704,911	1,802,586,711	1,542,525,838	994,154,691
Net interest income	990,198,316	1,319,087,409	435,725,813	639,580,349
Income from investment	1,772,962,924	1,036,425,038	917,973,243	598,969,158
Commission, exchange and brokerage	455,394,062	515,561,089	259,370,991	243,548,699
Other operating income	329,586,042	378,491,169	130,999,192	310,921,618
Total operating income	3,548,141,344	3,249,564,705	1,744,069,239	1,793,019,824
OPERATING EXPENSES				
Salary and allowances	1,116,126,110	951,607,208	565,882,611	585,785,598
Rent, taxes, insurance, electricity etc.	132,831,956	105,105,921	64,434,518	55,135,459
Legal expenses	5,670,988	5,690,437	3,614,252	2,251,363
Postage, stamp, telecommunication etc.	23,580,747	20,292,159	13,120,335	12,481,512
Stationery, printing, advertisements etc.	53,651,162	46,569,101	28,949,749	23,186,175
Managing Director's salary & allowances and fees	4,510,000	5,503,000	2,755,000	3,251,500
Directors' fees	905,000	1,445,873	450,000	1,340,873
Auditors' fees	-	-	-	-
Charges on loan losses account	135,020,994	86,643,022	-	86,643,022
Repair, maintenance and depreciation of Bank's property	61,345,742	66,363,813	8,908,302	40,219,715
Other expenses	630,791,595	207,168,063	130,633,130	88,068,269
Total operating expenses	2,164,434,294	1,496,388,597	818,747,897	898,363,486
Profit before provision	1,383,707,050	1,753,176,108	925,321,342	894,656,338
Provision	180,000,000	150,000,000	70,000,000	-
Provision for loans & advances	180,000,000	150,000,000	70,000,000	-
Provision for off balance sheet exposures	-	-	-	-
Profit before tax	1,203,707,050	1,603,176,108	855,321,342	894,656,338
Provision for tax	500,000,000	750,000,000	350,000,000	427,500,000
Current tax	500,000,000	750,000,000	350,000,000	427,500,000
Deferred tax	-	-	-	-
Profit after tax	703,707,050	853,176,108	505,321,342	467,156,338
Retained earning brought forward	10,800,974	1,771,949	10,800,974	1,771,949
Profit available for appropriation	714,508,024	854,948,057	516,122,316	468,928,287
Appropriations				
Statutory reserve	-	-	-	-
General reserve	-	-	-	-
Retained earnings	714,508,024	854,948,057	516,122,316	468,928,287
Earning per share (EPS)	2.13	2.58	1.53	1.41


(MD. GOLAM MUSTAFA, ACA)
General Manager & CFO


(SHAIKH ABDUL AZIZ)
Managing Director & CEO



UTTARA BANK LIMITED
CASH FLOW STATEMENT (UN-AUDITED)
FOR THE PERIOD FROM JANUARY 01 TO JUNE 30, 2012

	January 01 to June 30, 2012 Taka	January 01 to June 30, 2011 Taka
A. Cash flows from operating activities		
Interest receipts in cash	5,125,966,265	3,849,331,199
Interest payments	(2,921,704,911)	(1,802,586,711)
Dividend receipts	517,570	514,439
Fees, commission & exchange receipts in cash	455,394,062	515,561,089
Recoveries of loans previously written off	-	-
Cash payments to employees	(1,120,636,110)	(957,110,208)
Cash payments to suppliers	(59,762,491)	(50,318,112)
Income tax paid /adjustment	(811,965,554)	(514,662,371)
Receipts from other operating activities	329,586,042	378,491,169
Payments for other operating activities	(1,041,025,302)	(527,172,863)
Cash generated from operating activities before changes in operating assets and liabilities	(43,630,429)	892,047,631
Increase/(decrease) in operating assets and liabilities	6,935,222,558	3,599,126,150
Statutory deposits	-	-
Purchase/sale of trading securities	3,809,302,829	(100,507,167)
Loans and advances to other banks/Money at call & short notice	(1,179,300,000)	-
Loans and advances to customers (other than Banks)	(2,347,278,452)	(3,515,089,323)
Other assets	(1,243,624,467)	(1,330,942,064)
Deposits from other Banks/borrowings	534,217,127	(78,176,389)
Deposits from customers (other than Banks)	11,019,771,758	316,445,592
Other liabilities on account of customers	(2,015,263)	631,170
Other liabilities	(3,655,850,974)	8,306,764,331
Net Cash received / (used) from operating activities	6,891,592,129	4,491,173,781
B. Cash flows from investing activities		
Proceeds from sale / payments for purchase of securities	(5,842,814,751)	(3,292,610,898)
Purchase of property, plants and equipments	(68,315,754)	(9,833,943)
Sale of property, plants and equipments	-	11,960,490
Adjustment of Other	-	-
Net Cash received / (used) in investing Activities	(5,911,130,505)	(3,290,484,351)
C. Cash flows from financing activities		
Receipts from issue of loan capital and debt securities	-	-
Payment for redemptions of loan capital and debt securities	-	-
Receipts from issue of ordinary share	-	-
Dividend paid	(306,411,935)	(288,769,321)
Net cash received / (used) from financing activities	(306,411,935)	(288,769,321)
D. Net (Increase) /decrease in cash & cash equivalents (A+B+C)	674,049,689	911,920,109
E. Effects of exchange rate changes on cash and cash-equivalents	-	-
F. Opening cash and cash equivalents	12,136,232,998	7,037,248,052
G. Closing cash and cash-equivalents (D+E+F)	12,810,282,687	7,949,168,161
Cash and cash equivalents at end of the year	1,826,116,420	1,524,572,087
Cash in hand (including foreign currencies)	7,155,971,517	6,003,871,544
Bal. with Bangladesh Bank & its agent Banks (including foreign currencies)	3,828,194,750	420,724,530
Balance with other banks and financial institutions	12,810,282,687	7,949,168,161


(MD. GOLAM MUSTAFA, ACA)
 General Manager & CFO


(SHAIKH ABDUL AZIZ)
 Managing Director & CEO



UTTARA BANK LIMITED
STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE PERIOD FROM JANUARY 01 TO JUNE 30, 2012

Particulars	Paid up Capital	Statutory Reserve	Other Reserve	Retained Earnings	Total
Balance as at 01 January 2012	2,875,173,120	2,980,837,039	2,735,908,947	1,042,111,566	9,634,030,672
Changes in accounting policy	-	-	-	-	-
Restated balance	2,875,173,120	2,980,837,039	2,735,908,947	1,042,111,566	9,634,030,672
Revaluation Reserve Govt. Securities	-	-	(830,192,178)	-	(830,192,178)
Net Profit After Tax	-	-	-	703,707,050	703,707,050
Appropriations during the period					
Issue of Bonus Share	431,275,968	-	-	(431,275,968)	-
Cash Dividend	-	-	-	(575,034,624)	(575,034,624)
Transfer to Statutory Reserve	-	-	-	-	-
Transfer to General Reserve	-	-	20,000,000	(20,000,000)	-
Transfer to Benevolent Fund	-	-	-	(5,000,000)	(5,000,000)
Balance as at 30 June 2012	3,306,449,088	2,980,837,039	1,925,716,769	714,508,024	8,927,510,920
Balance as at 30 June 2011	2,875,173,120	2,370,837,039	2,868,040,605	854,948,057	8,968,998,821


(MD, GOLAM MUSTAFA, ACA)
General Manager & CFO


(SHAIKH ABDUL AZIZ)
Managing Director & CEO



UTTARA BANK LIMITED

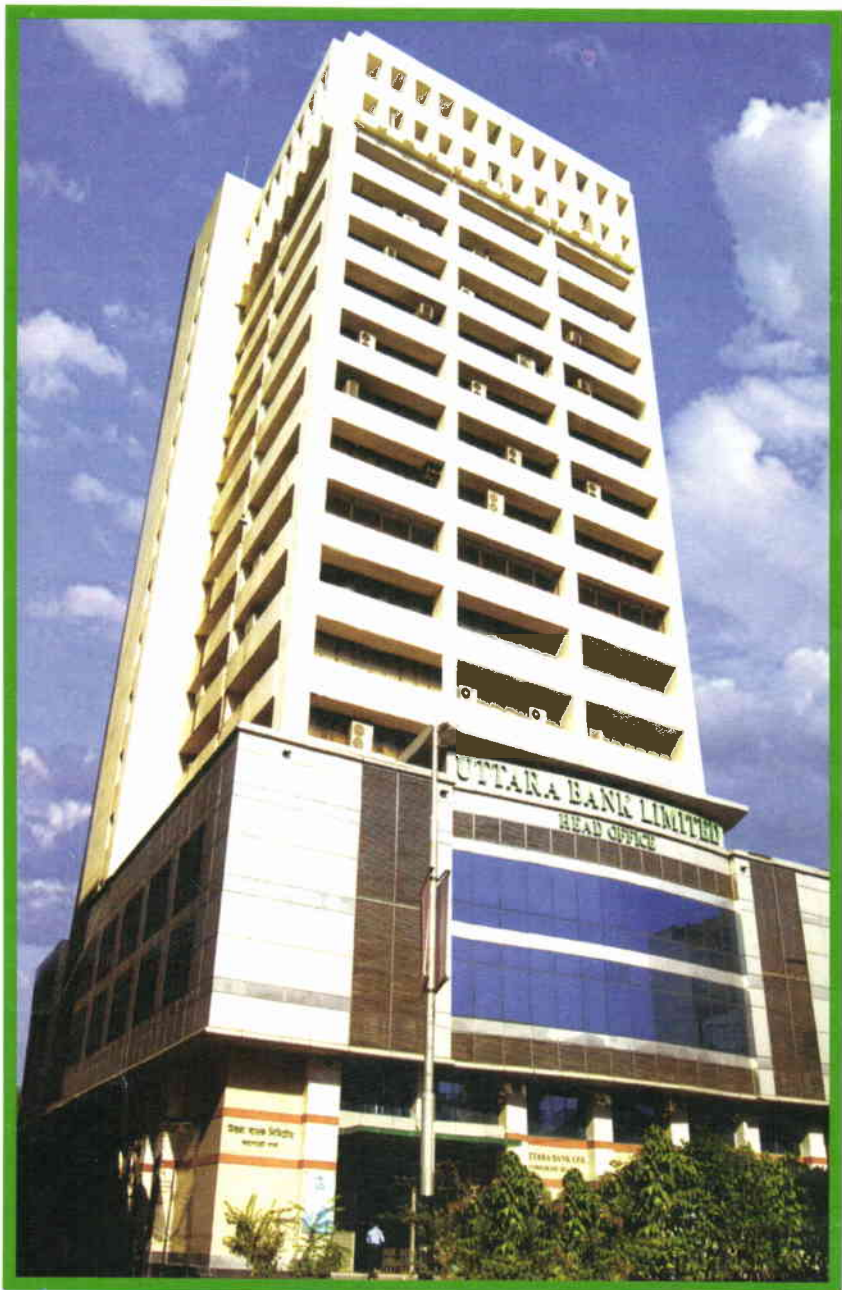
**CREDIT RATING REPORT (SURVEILLANCE)
ON UTTARA BANK LIMITED
RATED BY CRAB
BASED ON 31.12.2011**

Credit Rating Agency of Bangladesh Limited (CRAB) has upgraded the Long Term rating of Uttara Bank Limited to “AA3” (pronounced as double A three) from A1 and retained the Short Term rating at “ST-2” for the year 2011.

A comparative position of the credit rating of Uttara Bank Limited for the year 2011 and 2010 is furnished below.

Particulars	Rating Results	
	Long Term	Short Term
Based on 31.12.2011	“AA ₃ ” (Very Strong Capacity & Very High Quality)	ST-2 (High Grade)
Based on 31.12.2010	“A ₁ ” (Strong Capacity & High Quality)	ST-2 (High Grade)
Date of Rating	14.06.2012	
Validity	30 June, 2013	
Outlook	Stable	

Commercial Banks rated “AA3” have very strong capacity to meet their financial commitments. AA3 is judged to be of very high quality and is subject to very low credit risk. Commercial Banks rated ST-2 are considered to have strong capacity for timely repayment. Commercial Banks rated in this category are characterized with commendable position in terms of liquidity, internal fund generation, and access to alternative sources of funds. The rating reflects the Bank’s strength in risk weighted capital adequacy, satisfactory profitability, improving trend in asset quality and surplus provision.



Uttara Bank Bhaban

90 Motijheel Commercial Area
(Now 47 Bir Uttam Shahid Asfaqus Samad Sarak)
Dhaka-1000, Bangladesh.