UTTARA BANK LIMITED

FINANCIAL STATEMENTS MARCH 2017 (UN-AUDITED)





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UTTARA BANK LIMITED CONSOLIDATED BALANCE SHEET (UN-AUDITED) AS AT 31 MARCH 2017

	Amount	in Taka
PROPERTY AND ASSETS	31 March 2017	31 December 2016
Orah		
Cash Cash in Hand (including foreign currencies)	2,520,041,762	2,527,838,471
Balance with Bangladesh Bank and its	2,020,041,702	2,021,000,411
agent Bank(s) (including foreign currencies)	10,752,639,429	10,241,301,021
25(a) (ag .0.0.g caaa)	13,272,681,191	12,769,139,492
Balance with other Banks and		
Financial institutions		
In Bangladesh	24,247,649,102	22,837,683,031
Outside Bangladesh	519,355,061	465,039,040
	24,767,004,163	23,302,722,071
Money at call on short notice	2,190,000,000	•
Investments		
Government	26,895,375,299	29,206,394,719
Others	2,130,629,972	2,501,728,258
	29,026,005,271	31,708,122,977
Loans and Advances		
Loans, cash credits, overdrafts etc.	80,052,561,244	80,680,801,797
Bills purchased and discounted	2,565,369,643	2,630,286,603
	82,617,930,887	83,311,088,400
Fixed assets including land, building,		
furniture and fixtures	3,256,035,857	3,286,192,501
Other Assets	8,592,887,072	7,875,939,322
Non Banking Assets	68,902,148	68,941,814
TOTAL ASSETS	163,791,446,589	162,322,146,577
LIABILITIES AND CAPITAL/SHAREHOLDERS' EQUITY		
LIABILITIES		
Borrowings from other Banks,		
Financial Institutions and Agents	859,324,913	988,412,867
Deposits and other accounts		
Current and other accounts	56,025,788,800	55,423,536,020
Bills payable	3,142,127,592	3,800,342,237
Savings bank deposits	39,750,875,107	38,559,472,392
Fixed deposits	33,762,058,058	34,551,324,972
Other deposits	2,732,228,694	2,398,602,622
	135,413,078,251	134,733,278,243
Other Liabilities	13,807,774,448	13,190,907,623
TOTAL LIABILITIES	150,080,177,612	148,912,598,733
CAPITAL/SHAREHOLDERS' EQUITY		
Paid up capital	4,000,803,370	4,000,803,370
Statutory reserve	4,330,837,039	4,330,837,039
Other reserves	3,440,446,380	3,424,854,257
Surplus in profit and loss account	1,939,142,665	1,653,013,655
TOTAL CAPITAL/SHAREHOLDERS' EQUITY	13,711,229,454	13,409,508,321
Non controlling interest	39,523	39,523
TOTAL LIABILITIES AND CAPITAL/SHAREHOLDERS' EQUITY	163,791,446,589	162,322,146,577
Net Assets Value Per Share (NAVPS)	34.27	33.52

UTTARA BANK LIMITED CONSOLIDATED BALANCE SHEET (UN-AUDITED) **AS AT 31 MARCH 2017**

	Amount	in Taka
	31 March 2017	31 December 2016
OFF BALANCE SHEET ITEMS		
Contingent Liabilities		
Acceptances & Endorsements	3,662,305,055	3,571,900,263
Letters of guarantee	3,116,557,611	3,014,053,425
Irrevocable letters of credit	9,781,522,444	9,253,553,996
Bills for collection	5,053,757,640	5,403,606,847
Other contingent liabilities	-	-
	21,614,142,750	21,243,114,531
Other Committee outs		
Other Commitments		
Documentary credits and short term		
trade-related transactions	-	-
Forward assets purchased and forward		
deposits placed	-	-
Undrawn note issuance and revolving		
underwriting facilities	-	-
Undrawn formal standby facilities,		
credit lines and other commitments	-	-
	<u> </u>	
Total Off Balance Sheet Items		
I AIM AIL BANKIIAA AIIAA! IMIIIA		21,243,114,531

(IFTEKHAR ZAMAN)

(MD. GOLAM MUSTAFA, FCA) Executive General Manager & CFO

(MOHAMMED RABIUL HOSSAIN) Managing Director & CEO

Dated: Dhaka (DR. MD. REZAUL KARIM MAZUMDER)
15 May 2017

(AZHARUL ISLAM) Chairman



UTTARA BANK LIMITED CONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE PERIOD ENDED 31 MARCH 2017

	Amount i	n Taka
	01 January to 31 March 2017	01 January to 31 March 2016
OPERATING INCOME		
Interest Income	2,425,854,648	2,324,034,115
Interest paid on deposits and borrowings etc.	1,443,457,070	1,524,759,120
Net Interest Income	982,397,578	799,274,995
Investment Income	695,903,631	933,402,731
Commission, Exchange and Brokerage	236,568,404	192,990,526
Other Operating Income	75,834,931	64,770,603
Total operating income	1,990,704,544	1,990,438,855
OPERATING EXPENSES		
Salary and allowances	1,065,982,943	795,613,377
Rent, taxes, insurance, electricity etc.	89,403,201	95,452,889
Legal expenses	4,735,700	4,125,417
Postage, stamp, telecommunication etc.	16,550,637	11,982,780
Stationery, printing, advertisements etc.	17,733,427	31,818,800
Managing Director's salary & allowances and fees	2,077,550	2,585,772
Directors' fees	568,000	378,000
Auditors' fees	-	-
Charges on Loan losses	-	-
Repair, maintenance and depreciation		
of Bank's property	72,044,903	74,696,143
Other expenses	63,950,427	65,975,438
Total operating expenses	1,333,046,788	1,082,628,616
Profit before provision	657,657,756	907,810,239
Provision		
Provision for loans and advances & off balance sheet exposures	110,000,000	300,000,000
Provision for diminution in value of investments	8,794,994	1,950,270
	118,794,994	301,950,270
Profit before tax	538,862,762	605,859,969
Provision for Taxation		
Current tax	252,733,752	309,496,500
Deferred tax		-
	252,733,752	309,496,500
Profit after taxation	286,129,010	296,363,469
Non controlling interest	•	•
Profit after taxation without non controlling interest	286,129,010	296,363,469
Retained earning brought forward	1,653,013,655	1,309,461,090
Profit available for appropriation	1,939,142,665	1,605,824,559
Appropriations	,,	, , , , , ,
Statutory reserve	-	-
General reserve	-	-
Retained surplus	1,939,142,665	1,605,824,559
Earnings Per Share (EPS)	0.72	0.74
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(IFTEKHAR ZAMAN) Executive General Manager & Secre (MD. GOLAM MUSTAFA, FCA) Executive General Manager & CFO

(MOHAMMED RABIUL HOSSAIN) Managing Director & CEO



(DR. MD. REZAUL KARIM MAZUMDER)



UTTARA BANK LIMITED

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) FOR THE PERIOD ENDED 31 MARCH 2017

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					(Amount in Taka)
Particulars	Paid up Capital	Statutory Reserve	Other Reserves	Retained Earnings	Total
Balance as at 01 January 2017	4,000,803,370	4,330,837,039	3,424,854,257	1,653,013,655	13,409,508,321
Changes in accounting policy		•	•		
Restated opening balance	4,000,803,370	4,330,837,039	3,424,854,257	1,653,013,655	13,409,508,321
Surplus/(deficit) of Revaluation Reserve on Govt. Securities	-	-	15,592,123	-	15,592,123
Net profit after Tax	•	-	•	286,129,010	286,129,010
Appropriations during the period					
Transfer to Statutory Reserve	•	•	1	1	
Transfer to General Reserve	-	-	-	1	
Balance as at 31 March 2017	4,000,803,370	4,330,837,039	3,440,446,380	1,939,142,665	13,711,229,454
Balance as at 31 March 2016	4,000,803,370	4,330,837,039	3,632,146,976	1,605,824,559	13,569,611,944
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(MD. GOLAM MUSTAFA, FCA)
Executive General Manager & GFO

(MOHAMMED RABIUL HOSSAIN) Managing Director & CEO

(DR. MD. REZAUL KARIM MAZUMDER) De La

(AZHARUL ISLAM) Chaiman

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UTTARA BANK LIMITED CONSOLIDATED CASH FLOW STATEMENT (UN-AUDITED) FOR THE PERIOD ENDED 31 MARCH 2017

	Amount	in Taka
	01 January to	01 January to
	31 March 2017	31 March 2016
A. Cash flows from operating activities		
Interest receipts in cash	2,995,938,713	3,010,918,998
Interest payments	(1,191,963,735)	(1,346,857,327)
Dividend receipts	31,815,492	36,635,082
Fees and commission receipts in cash	236,568,404	192,990,526
Cash payments to employees	(1,068,018,933)	(798,199,149)
Cash payments to suppliers	(28,236,070)	(68,044,543)
Income tax paid	(187,773,278)	(180,519,232)
Receipts from other operating activities	75,834,931	64,770,603
Payments for other operating activities	(69,254,127)	(70,478,855)
Operating cash flow before changes in operating assets and liabilities	794,911,397	841,216,103
Increase/(decrease) in operating assets and liabilities		
Purchase/sale of trading securities	2,310,818,420	2,190,183,006
Loans and advances to other banks	(2,190,000,000)	(2,530,000,000)
Loans and advances to customers	693,157,513	988,705,480
Other assets	(435,130,735)	(157,017,191)
Deposits from other Banks	(239,330,357)	(164,692,980)
Deposits from customers	667,637,031	965,799,380
Other liabilities	20,533,098	(1,272,900,025)
	827,684,970	20,077,670
Net cash received from/(used in) operating activities	1,622,596,367	861,293,773
3. Cash flows from investing activities	074 000 000	1.045.500.000
Proceeds from sale/payments for purchase of securities	371,299,286	4,315,536,893
Purchase/Sale of property, plants and equipments	(24,269,706)	(76,023,352)
Net cash received from/(used in) investing activities	347,029,580	4,239,513,541
C. Cash flows from financing activities		
Receipts from issue of loan capital and debt securities	-	-
Payments for redemption of loan capital and debt securities	-	-
Receipts from issue of ordinary share	- (4 000 450)	(500,000)
Dividend paid	(1,802,156)	(590,886)
Net cash received from/(used in) financing activities	(1,802,156)	(590,886)
). Net Increase/ (decrease) in cash and cash equivalents (A+B+C)	1,967,823,791	5,100,216,428
Effects of exchange rate changes on cash and cash equivalents	20 074 004 502	20 002 046 004
Opening cash and cash equivalents Closing cash and cash equivalents (D+E+F)	36,071,861,563 38,039,685,354	20,902,816,984 26,003,033,412
Closing Cash and Cash equivalents	30,033,003,334	20,003,033,412
•	2,520,041,762	2,419,815,848
Cash in hand (including foreign currencies) Bal. with Bangladesh Bank & its agent Banks (including foreign currencies)		9,330,091,682
Balance with other banks and financial institutions	10,752,639,429	14,253,125,882
balance with other banks and illiancial institutions	24,767,004,163 38,039,685,354	26,003,033,412
Net Operating Cash Flow Per Share (NOCFPS)	4.06	2.15
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redeegy		- Jaw
(IFTEKHAR ZAMAN) (MD. GOLAM MUSTAFA eccutive General Manager & Secretary Executive General Manager		HAMMED RABIUL HOSS Managing Director & CEO

(DR. MD. REZAUL KARIM MAZUMDER)

marken. (AZHARUL ISLAM) Chairman



UTTARA BANK LIMITED BALANCE SHEET (UN-AUDITED) AS AT 31 MARCH 2017

PROPERTY AND ASSETS 31 March 2017 31 December 2016 Cash in Hand (including foreign currencies) 2,520,028,122 2,527,826,851 31 March 2017 2,520,028,122 10,241,301,021 13,272,667,551 12,769,127,872 10,241,301,021 13,272,667,551 12,769,127,872 10,241,301,021 13,272,667,551 12,769,127,872 12,769,127,872 12,769,127,872 12,769,127,872 12,769,127,872 12,769,127,872 12,769,127,872 12,769,127,872 12,769,127,872 12,769,127,872 12,769,127,872 12,769,127,872 12,280,366,295 12,280,366,295 12,280,366,295 12,280,366,295 12,280,366,295 12,280,366,295 12,280,366,295 12,280,366,295 12,280,366,295 12,280,366,390,400 12,280,390,400 12,280,390,400 12,280,390,400 12,280,390,390 12,280,390,400 12,280,390,390,390 12,280,390,390,390 12,280,390,390,390 12,280,390,390,390,390,390,390,390,390,390,39		Amount in Taka		
Balance with Bangladesh Bank and its agent Bank(s) (including foreign currencies) 10,752,639,429 10,241,301,021 Balance with other Banks and Financial Institutions 24,228,224,025 22,803,696,295 In Bangladesh 24,728,550,001 465,039,040 Outside Bangladesh 24,747,639,886 23,268,735,335 Money at call on short notice 2,190,000,000 - Investments 26,895,375,299 29,206,394,719 Covernment 26,895,375,299 29,206,394,719 Chans and Advances 28,886,267,605 31,614,287,025 Loans and Advances 80,052,561,244 80,680,801,797 Bills purchased and discounted 2,565,369,643 83,311,088,400 Fixed assets including land, building, furniture and fixtures 3,247,044,104 3,276,751,569 Other Assets 8,833,415,402 8,108,733,478 Non Banking Assets 68,992,148 162,417,665,493 LIABILITIES AND CAPITALISHAREHOLDERS' EQUITY LIABILITIES 55,432,900,291 Bills payable 3,142,127,592 3,800,342,237 Savings bank deposits 56,031,951,674 55,432,900,291		31 March 2017	31 December 2016	
agent Bank(s) (including foreign currencies) Balance with other Banks and Financial institutions In Bangladesh Outside Bangladesh Money at call on short notice 2,190,000,000 - Investments Government Others 28,886,287,305 Loans and Advances Loans, cash credits, overdrafts etc. Bills purchased and discounted 2,265,369,643 Bills purchased and discounted 2,265,369,643 Bills purchased and discounted 2,265,369,643 Bills purchased and fixtures 3,247,044,104 Other Assets Other Assets Other Assets TOTAL ASSETS LIABILITIES AND CAPITAL/SHAREHOLDERS' EQUITY LIABILITIES Borrowings from other Banks, Financial institutions and Agents Fixed deposits 3,341,227,627 3,360,373,371 Other deposits 13,744,568,011 13,126,832,591 TOTAL LIABILITIES CAPITAL/SHAREHOLDERS' EQUITY Paid up capital A,000,803,370 4,000,803,370 4,000,803,370 3,440,463,800 3,424,825,623 4,430,837,039 4,330,837,039 4,330,837,039 4,330,837,039 4,330,837,039 4,330,837,039 4,330,837,039 4,330,837,039 4,330,837,039 1,344,125,625,349 1,345,663,341 1,3744,568,011 1,376,63,349 1,376,751,569		2,520,028,122	2,527,826,851	
Balance with other Banks and Financial institutions 24,228,284,025 (519,355,061) 22,803,696,295 (465,039,040) In Bangladesh Outside Bangladesh 24,747,639,086 23,268,735,335 Money at call on short notice 2,190,000,000 - Investments - - Government 26,895,375,299 29,206,394,719 Others 1,990,892,306 2,407,892,306 Loans and Advances 228,886,267,605 31,614,287,025 Loans, cash credits, overdrafts etc. 80,052,561,244 80,680,801,797 Bills purchased and discounted 82,617,930,887 83,311,088,400 Fixed assets including land, building, furniture and fixtures 3,247,044,104 3,276,751,569 Other Assets 8,833,418,402 8,108,733,478 Non Banking Assets 8,832,418 68,941,814 TOTAL ASSETS 163,663,869,783 162,417,665,493 Deposits and other accounts 56,031,951,674 55,432,900,291 Bills payable 3,142,127,592 3,800,342,237 Savings bank deposits 39,761,535,408 39,570,246,693 Fixed deposits 13,269,266,330	-	10,752,639,429	10,241,301,021	
Financial institutions	Palanas with ather Panks and	13,272,667,551	12,769,127,872	
Outside Bangladesh 519,355,061 24,747,639,086 465,039,040 23,268,735,335 Money at call on short notice 2,190,000,000 - Investments 26,895,375,299 29,206,394,719 Cohers 28,886,267,605 31,614,287,025 Loans and Advances 28,886,267,605 31,614,287,025 Loans and Eventury and discounted 80,052,561,244 80,680,801,797 Bills purchased and discounted 82,617,930,887 83,311,088,400 Fixed assets including land, building, furniture and fixtures 3,247,044,104 3,276,751,569 Other Assets 8,833,418,402 8,108,733,478 8,108,733,478 Non Banking Assets 69,902,148 68,941,814 162,417,665,493 LIABILITIES 163,863,869,783 162,417,665,493 Deposits and other accounts 859,324,913 988,412,867 Deposits and other accounts 56,031,951,674 55,432,900,291 Savings bank deposits 39,761,535,408 38,570,246,693 Fixed deposits 39,414,22,962 34,749,521,874 Other Liabilities 13,744,568,011 13,126,632,591 <				
Money at call on short notice	•		22,803,696,295	
Investments	Outside Bangladesh			
Investments		24,747,639,086	23,268,735,335	
Government 26,895,375,299 29,206,394,719 Others 1,990,892,306 2,407,892,306 Loans and Advances 80,052,561,244 80,680,801,797 Bills purchased and discounted 2,565,369,643 2,602,286,603 Fixed assets including land, building, furniture and fixtures 3,247,044,104 3,276,751,569 Other Assets 8,833,418,402 8,108,733,478 Non Banking Assets 68,902,148 68,941,814 TOTAL ASSETS 163,863,869,783 162,417,665,493 LIABILITIES AND CAPITAL/SHAREHOLDERS' EQUITY Bills payable 859,324,913 988,412,867 Deposits and other accounts 56,031,951,674 55,432,900,291 3,800,342,237 Savings bank deposits 39,761,535,408 38,570,246,693 38,70,246,693 Fixed deposits 33,941,422,962 34,749,521,874 2,732,228,694 2,398,602,622 Other deposits 13,744,568,011 13,126,832,591 150,213,159,254 149,066,859,175 CAPITALISHAREHOLDERS' EQUITY 4,000,803,370 4,000,803,370 4,000,803,370 4,000,803,370 1,594,311,652 TO	Money at call on short notice	2,190,000,000	-	
1,990,892,306 2,407,892,306 2,407,892,306 28,886,267,605 31,614,287,025				
Loans and Advances				
Loans and Advances	Otners			
Bills purchased and discounted 2,565,369,643 2,630,286,603 82,617,930,887 83,311,088,400	Loans and Advances	20,000,201,000	01,014,201,020	
Fixed assets including land, building, furniture and fixtures 3,247,044,104 3,276,751,569 Other Assets 8,833,418,402 8,108,733,478 Non Banking Assets 68,902,148 68,941,814 TOTAL ASSETS 68,902,148 163,863,869,783 162,417,665,493 LIABILITIES AND CAPITAL/SHAREHOLDERS' EQUITY LIABILITIES Borrowings from other Banks, Financial institutions and Agents 859,324,913 988,412,867 Deposits and other accounts	Loans, cash credits, overdrafts etc.	80,052,561,244	80,680,801,797	
Fixed assets including land, building, furniture and fixtures 3,247,044,104 3,276,751,569 Other Assets 8,833,418,402 8,108,733,478 Non Banking Assets 68,902,148 68,941,814 TOTAL ASSETS 163,863,869,783 162,417,665,493 LIABILITIES AND CAPITAL/SHAREHOLDERS' EQUITY LIABILITIES Borrowings from other Banks, Financial institutions and Agents 859,324,913 988,412,867 Peposits and other accounts	Bills purchased and discounted			
furniture and fixtures 3,247,044,104 3,276,751,569 Other Assets 8,833,418,402 8,108,733,478 Non Banking Assets 68,902,148 68,941,814 TOTAL ASSETS 163,863,869,783 162,417,665,493 LIABILITIES Borrowings from other Banks, Financial institutions and Agents 859,324,913 988,412,867 Deposits and other accounts Current and other accounts Bills payable 3,142,127,592 3,800,342,237 Savings bank deposits 39,761,535,408 38,570,246,693 Fixed deposits 33,941,422,962 34,749,521,874 Other deposits 2,732,228,694 2,398,602,622 135,609,266,330 134,951,613,717 Other Liabilities 13,744,568,011 13,126,832,591 TOTAL LIABILITIES 150,213,159,254 149,066,859,175 CAPITAL/SHAREHOLDERS' EQUITY 4,000,803,370 4,000,803,370 4,000,803,370 Total CAPITAL/SHAREHOLDERS' EQUITY 13,650,710,529 13,350,806,318 TOTAL LIABILITIES AND CAPITAL/SHARE HOLDERS' EQUITY 136,863,869,783 16	Fixed assets including land, building.	82,617,930,887	83,311,088,400	
Non Banking Assets 68,902,148 68,941,814 TOTAL ASSETS 163,863,869,783 162,417,665,493 LIABILITIES AND CAPITAL/SHAREHOLDERS' EQUITY Borrowings from other Banks, Financial institutions and Agents 859,324,913 988,412,867 Deposits and other accounts 56,031,951,674 55,432,900,291 3,142,127,592 3,800,342,237 Savings bank deposits 39,761,535,408 38,570,246,693 38,570,246,693 Fixed deposits 3,941,422,962 34,749,521,874 2,398,602,622 Other deposits 2,732,228,694 2,398,602,622 135,609,266,330 134,951,613,717 Other Liabilities 13,744,568,011 13,126,832,591 TOTAL LIABILITIES 150,213,159,254 149,066,859,175 CAPITAL/SHAREHOLDERS' EQUITY 4,000,803,370 4,000,803,370 4,000,803,370 Statutory reserve 4,330,837,039 4,330,837,039 3,424,854,257 Surplus in profit and loss account 1,878,623,740 1,594,311,652 TOTAL CAPITAL/SHAREHOLDERS' EQUITY 13,650,710,529 13,350,806,318 TOTAL LIABILITIES AND CAPITAL/SHARE HOLDERS' EQUITY 163,863,869,7	• · · · •	3,247,044,104	3,276,751,569	
TOTAL ASSETS	Other Assets	8,833,418,402	8,108,733,478	
LIABILITIES AND CAPITAL/SHAREHOLDERS' EQUITY LIABILITIES Borrowings from other Banks, Financial institutions and Agents 859,324,913 988,412,867 Deposits and other accounts Current and other accounts 56,031,951,674 55,432,900,291 Bills payable 3,142,127,592 3,800,342,237 Savings bank deposits 39,761,535,408 38,570,246,693 Fixed deposits 33,941,422,962 34,749,521,874 Other deposits 2,732,228,694 2,398,602,622 135,609,266,330 134,951,613,717 Other Liabilities 13,744,568,011 13,126,832,591 TOTAL LIABILITIES 150,213,159,254 149,066,859,175 CAPITAL/SHAREHOLDERS' EQUITY 4,300,833,70 4,000,803,370 Statutory reserve 4,330,837,039 4,330,837,039 Other reserves 3,440,446,380 3,424,854,257 Surplus in profit and loss account 1,878,623,740 1,594,311,652 TOTAL CAPITAL/SHAREHOLDERS' EQUITY 13,650,710,529 13,350,806,318 TOTAL LIABILITIES AND CAPITAL/SHARE HOLDERS' EQUITY 163,863,869,783 162,417,665,49	<u> </u>			
Financial institutions and Agents 859,324,913 988,412,867 Deposits and other accounts 56,031,951,674 55,432,900,291 Bills payable 3,142,127,592 3,800,342,237 Savings bank deposits 39,761,535,408 38,570,246,693 Fixed deposits 33,941,422,962 34,749,521,874 Other deposits 2,732,228,694 2,398,602,622 135,609,266,330 134,951,613,717 Other Liabilities 13,744,568,011 13,126,832,591 TOTAL LIABILITIES 150,213,159,254 149,066,859,175 CAPITAL/SHAREHOLDERS' EQUITY 4,000,803,370 4,000,803,370 Statutory reserve 4,330,837,039 4,330,837,039 Other reserves 3,440,446,380 3,424,854,257 Surplus in profit and loss account 1,878,623,740 1,594,311,652 TOTAL CAPITAL/SHAREHOLDERS' EQUITY 13,650,710,529 13,350,806,318 TOTAL LIABILITIES AND CAPITAL/SHARE HOLDERS' EQUITY 163,863,869,783 162,417,665,493	LIABILITIES AND CAPITAL/SHAREHOLDERS' EQUITY	103,003,003,103	102,417,003,433	
Deposits and other accounts Current and other accounts 56,031,951,674 55,432,900,291 Bills payable 3,142,127,592 3,800,342,237 Savings bank deposits 39,761,535,408 38,570,246,693 Fixed deposits 33,941,422,962 34,749,521,874 Other deposits 2,732,228,694 2,398,602,622 135,609,266,330 134,951,613,717 Other Liabilities 13,744,568,011 13,126,832,591 TOTAL LIABILITIES 150,213,159,254 149,066,859,175 CAPITAL/SHAREHOLDERS' EQUITY 4,000,803,370 4,000,803,370 9 did up capital 4,000,803,370 4,330,837,039 10 did up capital 4,330,837,039 4,330,837,039 10 did up capital 1,878,623,740 1,594,311,652				
Current and other accounts 56,031,951,674 55,432,900,291 Bills payable 3,142,127,592 3,800,342,237 Savings bank deposits 39,761,535,408 38,570,246,693 Fixed deposits 33,941,422,962 34,749,521,874 Other deposits 2,732,228,694 2,398,602,622 135,609,266,330 134,951,613,717 Other Liabilities 13,744,568,011 13,126,832,591 TOTAL LIABILITIES 150,213,159,254 149,066,859,175 CAPITAL/SHAREHOLDERS' EQUITY Paid up capital 4,000,803,370 4,000,803,370 Statutory reserve 4,330,837,039 4,330,837,039 Other reserves 3,440,446,380 3,424,854,257 Surplus in profit and loss account 1,878,623,740 1,594,311,652 TOTAL CAPITAL/SHAREHOLDERS' EQUITY 13,650,710,529 13,350,806,318 TOTAL LIABILITIES AND CAPITAL/SHARE HOLDERS' EQUITY 163,863,869,783 162,417,665,493	Financial institutions and Agents	859,324,913	988,412,867	
Bills payable 3,142,127,592 3,800,342,237 Savings bank deposits 39,761,535,408 38,570,246,693 Fixed deposits 33,941,422,962 34,749,521,874 Other deposits 2,732,228,694 2,398,602,622 135,609,266,330 134,951,613,717 Other Liabilities 13,744,568,011 13,126,832,591 TOTAL LIABILITIES 150,213,159,254 149,066,859,175 CAPITAL/SHAREHOLDERS' EQUITY 4,000,803,370 4,000,803,370 Statutory reserve 4,330,837,039 4,330,837,039 Other reserves 3,440,446,380 3,424,854,257 Surplus in profit and loss account 1,878,623,740 1,594,311,652 TOTAL CAPITAL/SHAREHOLDERS' EQUITY 13,650,710,529 13,350,806,318 TOTAL LIABILITIES AND CAPITAL/SHARE HOLDERS' EQUITY 163,863,869,783 162,417,665,493	Deposits and other accounts			
Savings bank deposits 39,761,535,408 38,570,246,693 Fixed deposits 33,941,422,962 34,749,521,874 Other deposits 2,732,228,694 2,398,602,622 135,609,266,330 134,951,613,717 Other Liabilities 13,744,568,011 13,126,832,591 TOTAL LIABILITIES 150,213,159,254 149,066,859,175 CAPITAL/SHAREHOLDERS' EQUITY 4,000,803,370 4,000,803,370 Statutory reserve 4,330,837,039 4,330,837,039 Other reserves 3,440,446,380 3,424,854,257 Surplus in profit and loss account 1,878,623,740 1,594,311,652 TOTAL CAPITAL/SHAREHOLDERS' EQUITY 13,650,710,529 13,350,806,318 TOTAL LIABILITIES AND CAPITAL/SHARE HOLDERS' EQUITY 163,863,869,783 162,417,665,493	Current and other accounts			
Fixed deposits 33,941,422,962 34,749,521,874 Other deposits 2,732,228,694 2,398,602,622 135,609,266,330 134,951,613,717 Other Liabilities 13,744,568,011 13,126,832,591 TOTAL LIABILITIES 150,213,159,254 149,066,859,175 CAPITAL/SHAREHOLDERS' EQUITY 4,000,803,370 4,000,803,370 Statutory reserve 4,330,837,039 4,330,837,039 Other reserves 3,440,446,380 3,424,854,257 Surplus in profit and loss account 1,878,623,740 1,594,311,652 TOTAL CAPITAL/SHAREHOLDERS' EQUITY 13,650,710,529 13,350,806,318 TOTAL LIABILITIES AND CAPITAL/SHARE HOLDERS' EQUITY 163,863,869,783 162,417,665,493	• •			
Other deposits 2,732,228,694 2,398,602,622 135,609,266,330 134,951,613,717 Other Liabilities 13,744,568,011 13,126,832,591 TOTAL LIABILITIES 150,213,159,254 149,066,859,175 CAPITAL/SHAREHOLDERS' EQUITY Paid up capital 4,000,803,370 4,000,803,370 Statutory reserve 4,330,837,039 4,330,837,039 Other reserves 3,440,446,380 3,424,854,257 Surplus in profit and loss account 1,878,623,740 1,594,311,652 TOTAL CAPITAL/SHAREHOLDERS' EQUITY 13,650,710,529 13,350,806,318 TOTAL LIABILITIES AND CAPITAL/SHARE HOLDERS' EQUITY 163,863,869,783 162,417,665,493	-			
Other Liabilities 135,609,266,330 134,951,613,717 Other Liabilities 13,744,568,011 13,126,832,591 TOTAL LIABILITIES 150,213,159,254 149,066,859,175 CAPITAL/SHAREHOLDERS' EQUITY Paid up capital 4,000,803,370 4,000,803,370 Statutory reserve 4,330,837,039 4,330,837,039 Other reserves 3,440,446,380 3,424,854,257 Surplus in profit and loss account 1,878,623,740 1,594,311,652 TOTAL CAPITAL/SHAREHOLDERS' EQUITY 13,650,710,529 13,350,806,318 TOTAL LIABILITIES AND CAPITAL/SHARE HOLDERS' EQUITY 163,863,869,783 162,417,665,493	•			
TOTAL LIABILITIES 150,213,159,254 149,066,859,175 CAPITAL/SHAREHOLDERS' EQUITY Paid up capital 4,000,803,370 4,000,803,370 Statutory reserve 4,330,837,039 4,330,837,039 Other reserves 3,440,446,380 3,424,854,257 Surplus in profit and loss account 1,878,623,740 1,594,311,652 TOTAL CAPITAL/SHAREHOLDERS' EQUITY 13,650,710,529 13,350,806,318 TOTAL LIABILITIES AND CAPITAL/SHARE HOLDERS' EQUITY 163,863,869,783 162,417,665,493	•		134,951,613,717	
TOTAL LIABILITIES 150,213,159,254 149,066,859,175 CAPITAL/SHAREHOLDERS' EQUITY Paid up capital 4,000,803,370 4,000,803,370 Statutory reserve 4,330,837,039 4,330,837,039 Other reserves 3,440,446,380 3,424,854,257 Surplus in profit and loss account 1,878,623,740 1,594,311,652 TOTAL CAPITAL/SHAREHOLDERS' EQUITY 13,650,710,529 13,350,806,318 TOTAL LIABILITIES AND CAPITAL/SHARE HOLDERS' EQUITY 163,863,869,783 162,417,665,493	Other Liabilities	13,744,568,011	13,126,832,591	
Paid up capital 4,000,803,370 4,000,803,370 Statutory reserve 4,330,837,039 4,330,837,039 Other reserves 3,440,446,380 3,424,854,257 Surplus in profit and loss account 1,878,623,740 1,594,311,652 TOTAL CAPITAL/SHAREHOLDERS' EQUITY 13,650,710,529 13,350,806,318 TOTAL LIABILITIES AND CAPITAL/SHARE HOLDERS' EQUITY 163,863,869,783 162,417,665,493	TOTAL LIABILITIES	150,213,159,254	149,066,859,175	
Statutory reserve 4,330,837,039 4,330,837,039 Other reserves 3,440,446,380 3,424,854,257 Surplus in profit and loss account 1,878,623,740 1,594,311,652 TOTAL CAPITAL/SHAREHOLDERS' EQUITY 13,650,710,529 13,350,806,318 TOTAL LIABILITIES AND CAPITAL/SHARE HOLDERS' EQUITY 163,863,869,783 162,417,665,493	CAPITAL/SHAREHOLDERS' EQUITY			
Other reserves 3,440,446,380 3,424,854,257 Surplus in profit and loss account 1,878,623,740 1,594,311,652 TOTAL CAPITAL/SHAREHOLDERS' EQUITY 13,650,710,529 13,350,806,318 TOTAL LIABILITIES AND CAPITAL/SHARE HOLDERS' EQUITY 163,863,869,783 162,417,665,493	• •			
Surplus in profit and loss account 1,878,623,740 1,594,311,652 TOTAL CAPITAL/SHAREHOLDERS' EQUITY 13,650,710,529 13,350,806,318 TOTAL LIABILITIES AND CAPITAL/SHARE HOLDERS' EQUITY 163,863,869,783 162,417,665,493	•			
TOTAL CAPITAL/SHAREHOLDERS' EQUITY 13,650,710,529 13,350,806,318 TOTAL LIABILITIES AND CAPITAL/SHARE HOLDERS' EQUITY 163,863,869,783 162,417,665,493				
TOTAL LIABILITIES AND CAPITAL/SHARE HOLDERS' EQUITY 163,863,869,783 162,417,665,493				
Net Assets Value Per Share (NAVPS) 34.12 33.37				
	Net Assets Value Per Share (NAVPS)	34.12	33.37	



UTTARA BANK LIMITED BALANCE SHEET (UN-AUDITED) AS AT 31 MARCH 2017

	Amount	in Taka
	31 March 2017	31 December 2016
OFF BALANCE SHEET ITEMS		
Contingent Liabilities		
Acceptances & Endorsements	3,662,305,055	3,571,900,263
Letters of guarantee	3,116,557,611	3,014,053,425
Irrevocable letters of credit	9,781,522,444	9,253,553,996
Bills for collection	5,053,757,640	5,403,606,847
Other contingent liabilities	-	_
	21,614,142,750	21,243,114,531
Other Commitments		
Documentary credits and short term		
Documentary credits and short term trade-related transactions		
Documentary credits and short term trade-related transactions Forward assets purchased and forward		
Documentary credits and short term trade-related transactions Forward assets purchased and forward deposits placed		-
Documentary credits and short term trade-related transactions Forward assets purchased and forward deposits placed Undrawn note issuance and revolving		
Documentary credits and short term trade-related transactions Forward assets purchased and forward deposits placed Undrawn note issuance and revolving underwriting facilities		-
Documentary credits and short term trade-related transactions Forward assets purchased and forward deposits placed Undrawn note issuance and revolving underwriting facilities Undrawn formal standby facilities,		
Documentary credits and short term trade-related transactions Forward assets purchased and forward deposits placed Undrawn note issuance and revolving underwriting facilities	-	
Documentary credits and short term trade-related transactions Forward assets purchased and forward deposits placed Undrawn note issuance and revolving underwriting facilities Undrawn formal standby facilities,	-	
Documentary credits and short term trade-related transactions Forward assets purchased and forward deposits placed Undrawn note issuance and revolving underwriting facilities Undrawn formal standby facilities,	-	-

(IFTEKHAR ZAMAN)
Executive General Manager & Secretary

(MD. GOLAM MUSTAFA, FCA) Executive General Manager & CFO (MOHAMMED RABIUL HOSSAIN) Managing Director & CÉO

Dated: Dhaka 15 May 2017 (DR. MD. REZAUL KARIM MAZUMDER)

(AZHARUL ISLAM) Chairman



UTTARA BANK LIMITED PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE PERIOD ENDED 31 MARCH 2017

	Amount in	n Taka
	01 January to	01 January to
	31 March 2017	31 March 2016
OPERATING INCOME		
Interest Income	2,425,647,522	2,323,990,995
Interest paid on deposits and borrowings etc.	1,445,500,073	1,528,275,698
Net Interest Income	980,147,449	795,715,297
Investment Income	685,461,952	932,717,475
Commission, Exchange and Brokerage	233,016,765	192,350,558
Other Operating Income	76,297,668	65,409,852
Total operating income	1,974,923,834	1,986,193,182
OPERATING EXPENSES		
Salary and allowances	1,064,785,736	794,821,859
Rent, taxes, insurance, electricity etc.	89,312,294	95,356,206
Legal expenses	4,735,700	4,125,417
Postage, stamp, telecommunication etc.	16,493,106	11,940,345
Stationery, printing, advertisements etc.	17,723,782	31,803,071
Managing Director's salary & allowances and fees	2,077,550	2,585,772
Directors' fees	552,000	344,000
Auditors' fees	-	-
Charges on Loan losses	-	-
Repair, maintenance and depreciation		
of Bank's property	71,577,175	74,302,839
Other expenses	63,354,403	65,739,838
Total operating expenses	1,330,611,746	1,081,019,347
Profit before Provision	644,312,088	905,173,835
Provision		
Provision for loans and advances & off balance sheet exposures	110,000,000	300,000,000
'	110,000,000	300,000,000
Profit before tax	534,312,088	605,173,835
Provision for Taxation	, ,	, ,
Current tax	250,000,000	308,360,860
Deferred tax	-	-
	250,000,000	308,360,860
Profit after taxation	284,312,088	296,812,975
Retained earning brought forward	1,594,311,652	1,263,724,909
Profit available for appropriations	1,878,623,740	1,560,537,884
Appropriations	, , ,	. , , ,
Statutory reserve	-	-
General reserve		.
	-	
Retained surplus	1,878,623,740	1,560,537,884
Earnings Per Share (EPS)	0.71	0.74

(IFTEKHAR ZAMAN)
vecutive General Manager & Secretary

(MD. GOLAM MUSTAFA, FCA) Executive General Manager & CFO (MOHAMMED RABIUL HOSSAIN) Managing Director & CEO

Dated: Dhaka 15 May 2017

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(DR. MD. REZAUL KARIM MAZUMDER)

(AZHARUL ISLAM)



STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) FOR THE PERIOD ENDED 31 MARCH 2017 **UTTARA BANK LIMITED**

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(Amount in Taka)

	an Pica	Ctotiton	, 2	00401000	- t-t-C
ratiiculais	raid up Capital	Statutory	Reserves	Earnings	וסומו
Balance as at 01 January 2017	4,000,803,370	4,330,837,039	3,424,854,257	1,594,311,652	13,350,806,318
Changes in accounting policy		1	,		
Restated opening balance	4,000,803,370	4,330,837,039	3,424,854,257	1,594,311,652	13,350,806,318
Surplus/(deficit) of Revaluation Reserve on Govt. Securities			15,592,123	,	15,592,123
Net profit after Tax	•			284,312,088	284,312,088
Appropriations during the period					
Transfer to Statutory Reserve	•	1			•
Transfer to General Reserve	•			٠	•
Balance as at 31 March 2017	4,000,803,370	4,330,837,039	3,440,446,380	1,878,623,740	13,650,710,529
Balance as at 31 March 2016	4,000,803,370	4,330,837,039	3,632,146,976	1,560,537,884	13,524,325,269

(IFTEKHAR ZAMAN) Executive General Manager & Secretary

(MD. GOLAM MUSTAFA, FCA) Executive General Manager & CFO

(MOHAMMED RABIUL HOSSAIN)

(DR. MD. REZAUL NAZUMDER)

(AZHARUL ISLAM) Chairman

UTTARA BANK LIMITED CASH FLOW STATEMENT (UN-AUDITED) FOR THE PERIOD ENDED 31 MARCH 2017

		Amount	in Taka
		Amount	III I ANA
		01 January to	01 January to
		31 March 2017	31 March 2016
٨	Cook flows from anaration activities		
A.	Cash flows from operating activities Interest receipts in cash	2,985,289,914	3,010,875,878
	Interest payments	(1,194,339,632)	(1,351,095,625)
	Dividend receipts	31,605,492	36,635,082
	Fees and commission receipts in cash	233,016,765	192,350,558
	Cash payments to employees	(1,066,821,726)	(797,407,631)
	Cash payments to suppliers	(28,055,733)	(67,885,256)
	Income tax paid	(186,529,518)	(179,995,110)
	Receipts from other operating activities	76,297,668	65,409,852
	Payments for other operating activities	(68,642,103)	(70,209,255)
	Operating cash flow before changes in operating	781,821,127	838,678,493
	assets and liabilities		
	Increase/(decrease) in operating assets and liabilities	0.040.040.400	0.400.400.000
	Purchase/sale of trading securities	2,310,818,420	2,190,183,006
	Loans and advances to other banks Loans and advances to customers	(2,190,000,000)	(2,530,000,000)
	Other assets	693,157,513 (443,901,672)	988,705,480 (104,198,932)
	Deposits from other banks	(239,330,357)	(164,692,980)
	Deposits from customers	645,822,529	867,353,719
	Other liabilities	32,926,732	(1,325,603,752)
	Otto nabilities	809,493,165	(78,253,459)
	Net cash received from/(used in) operating activities	1,591,314,292	760,425,034
В.	Cash flows from investing activities		
	Proceeds from sale/payments for purchase of securities	417,201,000	4,380,217,430
	Purchase/Sale of property, plants and equipments	(24,269,706)	(76,023,352)
	Net cash received from/(used in) investing activities	392,931,294	4,304,194,078
C.	Cash flows from financing activities		
	Receipts from issue of loan capital and debt securities	- 1	-
	Payments for redemption of loan capital and debt securities	- 1	-
	Receipts from issue of ordinary share	(4.000.450)	(500,000)
	Dividend paid Net cash received from/(used in) financing activities	(1,802,156)	(590,886)
	Net cash received from/(used iii) finalicing activities	(1,802,156)	(590,886)
D.	Net Increase/(decrease) in cash and cash equivalents (A+B+C)	1,982,443,430	5,064,028,226
E.	Effects of exchange rate changes on cash and cash equivalents	-	-
F.	Opening cash and cash equivalents	36,037,863,207	20,900,291,187
G.	Closing cash and cash equivalents (D+E+F)	38,020,306,637	25,964,319,413
	Closing cash and cash equivalents		
	Cash in hand (including foreign currencies)	2,520,028,122	2,419,813,642
	Bal. with Bangladesh Bank & its agent Bank(s) (including foreign currencies)	10,752,639,429	9,330,091,682
	Balance with other banks and financial institutions	24,747,639,086	14,214,414,089
		38,020,306,637	25,964,319,413
	Net Operating Cash Flow Per Share (NOCFPS)	3.98	1.90
	(Worran		$\overline{\mathcal{J}}$.
	(IETEKHAR ZAMAN)	(MOUALASE	D RABIUL HØSSAIN)
Execu	(IFTEKHAR ZAMAN) (MD. GOLAM MUSTAFA, FCA) tive General Manager & Secretary Executive General Manager & CFO		ing Director & CEO

(DR. MD. REZAUL KARIM MAZUMDER)

(AZHARUL ISLAM)

UTTARA BANK LIMITED

SELECTIVE NOTES TO THE FINANCIAL STATEMENTS AS AT AND FOR THE PERIOD ENDED 31 MARCH 2017

1.0 Accounting Policies

- 1.1 Accounting policies in the First Quarter (Q1) Financial Statements are same as that were applied in its last Annual Financial Statements of 31 December 2016. Consolidated Financial Statements include the position of Uttara Bank Limited. UB Capital and Investment Limited and Uttara Bank Securities Limited.
- 1.2 The Provision against Loans and Advances has been made as per Bangladesh Bank's rules and regulations in force.
- 1.3 Provision for Income Tax has been calculated @40.00%, as prescribed in Finance Act, 2016 on the accounting profit made by the Bank after considering some of the taxable add backs of income and disallowances of expenditures including Provision for Loans & Advances.

2.0 Presentation of Financial Statements

The Financial Statements of the Bank for First Quarter (Q1) ended on 31 March 2017 have been prepared and presented as per the provision of Bangladesh Accounting Standard (BAS)-34 "Interim Financial Reporting".

3.0 General

- 3.1 Figures appearing in these Financial Statements have been rounded off to the nearest Taka.
- 3.2 Figures of previous period have been rearranged wherever necessary to conform to current period's presentation.
- 3.3 No Asset has been off set against any Liability except UBL General Account.

4.0 Capital/Shareholders' Equity

The Paid up Capital of Tk. 4,000,803,370.00 remains unchanged due to payment of Cash Dividend for the year 2016.

(IFTEKHAR ZAMAN) Executive General Manager & Secretary (MD. GOLAM MUSTAFA, FCA) Executive General Manager & CFO (MOHAMMED RABIUL HOSSAIN)

(DR. MD. REZAUL KARIM MAZUMDER

(AZHARUL ISLAM)