FINANCIAL STATEMENTS
31 MARCH 2024 (UN-AUDITED)





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# UTTARA BANK PLC. CONSOLIDATED BALANCE SHEET (UN-AUDITED) AS AT MARCH 2024

	Notes	Amount in Taka	
PROPERTY AND ASSETS	140(62	31 March 2024	31 December 2023
Cash			
Cash in Hand (including foreign currencies) Balance with Bangladesh Bank and its		5,960,632,925	4,710,396,559
agent Bank(s) (including foreign currencies)		11,211,634,809	11,661,279,388
		17,172,267,734	16,371,675,947
Balance with other Banks and Financial institutions			
In Bangladesh		410,273,278	1,940,092,817
Outside Bangladesh		1,263,489,230	1,036,291,075
		1,673,762,508	2,976,383,892
Money at call on short notice		6,980,000,000	1,800,000,000
Investments			
Government		34,733,399,619	35,943,151,300
Others		5,404,819,372	5,564,127,576
		40,138,218,991	41,507,278,876
Loans and Advances			
Loans and Advances Loans, cash credits, overdrafts etc.		170,575,081,524	176,823,143,630
Bills purchased and discounted		2,395,973,068	2,202,633,258
bilis paronasca ana aisooantoa		172,971,054,592	179,025,776,888
Fixed assets including land, building,		,,	110,020,110,000
furniture and fixtures		2,718,541,156	2,722,855,201
Other Assets		19,682,348,160	19,201,785,293
Non Banking Assets		56,419,685	56,419,685
TOTAL ASSETS		261,392,612,826	263,662,175,782
LIABILITIES AND CAPITAL/SHAREHOLDERS' EQUITY			
LIABILITIES AND CAPITAL/SHAREHOLDERS EQUITY			
Borrowings from other Banks,			
Financial Institutions and Agents		2,346,383,166	2,995,201,019
Deposits and other accounts			
Current and other accounts		57,311,775,992	57,664,102,273
Bills payable		5,746,104,295	7,514,240,005
Savings bank deposits		64,649,294,329	65,784,633,634
Fixed deposits		68,519,358,656	68,662,132,926
Other deposits		7,856,159,459	7,161,197,805
		204,082,692,731	206,786,306,643
Other Liabilities		31,603,702,625	31,099,573,342
TOTAL LIABILITIES		238,032,778,522	240,881,081,004
CADITAL (CHAREHOLDERS) FOLLITY			
CAPITAL/SHAREHOLDERS' EQUITY Paid up capital		7,340,095,480	7,340,095,480
Statutory reserve		7,478,518,637	7,478,518,637
Other reserves		5,128,417,927	5,114,856,325
Surplus in profit and loss account		3,412,767,207	2,847,588,565
• •		23,359,799,251	22,781,059,007
Non controlling interest		35,053	35,771
TOTAL CAPITAL/SHAREHOLDERS' EQUITY		23,359,834,304	22,781,094,778
TOTAL LIABILITIES AND CAPITAL/SHAREHOLDERS' EQ	UITY	261,392,612,826	263,662,175,782

# UTTARA BANK PLC. CONSOLIDATED BALANCE SHEET (UN-AUDITED) **AS AT MARCH 2024**

		Amount	in Taka
	Notes	31 March 2024	31 December 2023
OFF BALANCE SHEET ITEMS			
Contingent Liabilities			
Acceptances & Endorsements		5,194,348,311	5,223,871,319
Letters of guarantee		6,228,059,872	6,375,264,794
Irrevocable letters of credit		11,777,962,864	11,435,561,247
Bills for collection		10,796,190,198	9,335,740,980
		33,996,561,245	32,370,438,340
Other Commitments			
Documentary credits and short term			
trade-related transactions		-	-
Forward assets purchased and forward			
deposits placed		-1	-
Undrawn note issuance and revolving			
underwriting facilities		-1	-
Undrawn formal standby facilities,			
credit lines and other commitments			-
		<u>-</u>	
Total Off Balance Sheet Items			
		33,996,561,245	32,370,438,340
including Contingent Liabilities & Other Commitments			32,370,430,340
These financial statements should be read in conjunction with	th the annexed r	notes.	
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		2011. 2	)

Executive General Manager & Secretary

(MD. GOLAM MUSTAFA, FCA)

Executive General Manager & CFO

(MOHAMMED RABIUL HOSSAIN)
Managing Director & CEO

Dated: Dhaka 13 May 2024

(ABUL BARQ ALVI) Director

(WALIUL HUQ KHANDKER)

# CONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)

## FOR THE PERIOD ENDED 31 MARCH 2024

Notes   Amount in Taka   Oil January to 31 March 2023   OPERATING INCOME	FOR THE PERIOD EN	DED 31 M					
OPERATING INCOME   31 March 2024   31 March 2023   31 March 2024   31 March 2023   31 March 2023   31 March 2023   31 March 2024   31 March 2023   31 March 2023   31 March 2023   31 March 2024   31 March 2023   31 March 2023   31 March 2023   31 March 2024   31 March 2023   31 March 2023   31 March 2023   31 March 2024   31 March 2023   31 March 2023   32 March 2024   32 March			Amount in	Amount in Taka			
DePart NICOME     1,904,199,824   1,904,199,824   1,904,199,824   1,904,199,824   1,904,199,824   1,904,199,824   1,904,199,824   1,904,199,824   1,904,199,824   1,904,199,824   1,904,199,826   1,904,199,		Notes	01 January to	01 January to			
Interest Income   4,295,598,309   3,262,288,516   1,904,199,824   1,770,892   1,904,199,824   1,716,517,824   1,716,517,824   1,716,517,824   1,716,517,824   1,716,517,824   1,716,517,824   1,716,517,824   1,716,517,824   1,716,517,824   1,716,517,824   1,716,704,825   1,716,517,824   1,716,704,825   1,716,517,824   1,716,704,825	_		31 March 2024	31 March 2023			
1,904,199,824   1,546,770,682   1,546,770,773   1,546,770,77	OPERATING INCOME						
Not Interest Income   2,391,398,485   1,715,517,824   801,769,526   801,769,526   801,769,526   801,769,526   801,769,526   801,769,526   801,769,526   801,769,526   801,769,526   801,769,526   801,769,526   801,769,526   801,769,526   801,769,526   801,779,733,344,554   501,779,773,373,344,554   501,779,773,373,342,554   501,779,773,373,342,554   501,779,773,373,342,554   501,779,773,373,342,554   501,779,773,344   501,779,773,344   501,779,773,344   501,779,773,344   501,779,779,344   501,	Interest Income		4,295,598,309	3,262,288,516			
Investment Income	Interest paid on deposits and borrowings etc.		1,904,199,824	1,546,770,692			
Commission, Exchange and Brokerage Other Operating Income Salary and allowances Salary Sala	Net Interest Income			1,715,517,824			
Cher Operating Income   3,365,123,691   2,981,102,481   OPERATING EXPENSES   3,665,123,691   2,981,102,481   OPERATING EXPENSES   3,414,906,888   1,43,513,529   118,296,017   1,495,906,888   143,513,529   118,296,017   1,595,70,54   1,597,054   1,597,052,260   28,058,289   3,724,258   2,13,934   4,577,787   5,260   28,058,289   3,213,934   4,577,787   3,600,000,000   3,653,955   3,653,	Investment Income		801,769,526	837,364,554			
Total operating income OPERATING EXPENSES Salary and allowances Rent, taxes, insurance, electricity etc. Legal expenses Postage, stamp, telecommunication etc. Stationery, printing, advertisements etc. Stationery, printing, advertisements etc. Stationery, printing, advertisements etc. Stationery, printing, advertisements etc. T7.055.260 Managing Director's salary & allowances and fees Director's fees Managing Director's salary & allowances and fees Director's fees Managing Director's salary & allowances and fees Director's fees T48,500 Auditors' fees Ara,500 Auditors'	Commission, Exchange and Brokerage		244,557,948	347,977,953			
OPERATING EXPENSES           Salary and allowances         1,149,906,888         1,136,371,224           Rent, taxes, insurance, electricity etc.         9,724,258         18,206,017           Legal expenses         9,724,258         8,213,934           Postage, stamp, telecommunication etc.         15,957,054         14,577,787           Stationery, printing, advertisements etc.         77,065,260         28,058,289           Director's fees         746,500         650,500           Orbitages on Loan losses         746,000         646,000           Charges on Loan losses         76,000         76,129,974           Repair, maintenance and depreciation of Bank's property         69,104,100         76,129,974           Other expenses         1,711,979,314         1,567,431,638           Profit before provision         1,853,144,377         1,413,670,845           Provision for loans and advances & off balance sheet expost Recover of Provision for diminution in value of investments         4.2         540,000,000         300,000,000           Recover of Provision for Taxation         4.3         751,537,332         68,496,643         1,111,670,845           Profit after taxation         4.3         751,537,332         68,496,683         656,496,683         566,496,683         766,496,683         566,496,683	Other Operating Income		127,397,732	80,242,150			
Salary and allowances	Total operating income		3,565,123,691	2,981,102,481			
Rent, faxes, insurance, electricity etc. Legal expenses 9,724,258 Legal expenses 9,724,258 Legal expenses 9,724,258 Stationery, printing, advertisements etc. 77,066,260 Stationery, printing, advertisements etc. 746,500 Charges on Loan losses Repair, maintenance and depreciation of Bank's property Other expenses 1,711,978,314 Stationery expenses 1,711,978,	OPERATING EXPENSES						
Legal expenses Postage, stamp, telecommunication etc. Stationery, printing, advertisements etc. Managing Director's salary & allowances and fees Directors' fees T746,500 Charges on Loan losses Repair, maintenance and depreciation of Bank's property Other expenses Total operating expenses Troit operating expenses Provision Profit feore provision for loans and advances & off balance sheet expost Recover of Provision for diminution in value of investments Provision for Taxation Current tax Profit after taxation Non controlling interest Retained earning brought forward Profit after taxation without non controlling interest Retained auripulus Earnings Per Share (EPS)  Cable Control Red (ABUL BARQ ALVI)  (WALIUL HUQ KHANDKER)	Salary and allowances		1,149,906,888	1,136,371,224			
Postage   stamp, telecommunication etc.   15,987,054   28,058,289	Rent, taxes, insurance, electricity etc.		143,513,529	118,296,017			
Stationery, printing, advertisements etc.	Legal expenses		9,724,258	8,213,934			
Managing Director's salary & allowances and fees   5,296,082   3,653,595   650,500   Auditors' fees   748,500   646,000   646,000   646,000   646,000   646,000   646,000   684,000   68			15,957,054	14,577,787			
Directors fees   748,500   650,500   646,000   Charges on Loan losses   746,000   Charges on Loan losses   747,100   76,129,974   180,834,316   1,711,979,314   1,567,431,636   Profit before provision   1,853,144,377   1,853,144,377   1,413,670,845   Provision for loans and advances & off balance sheet expost   4.2   540,000,000   300,000,000   Recover of Provision for diminution in value of investments   747,900,000   300,000,000   Recover of Provision for others   747,966,453   751,537,332   751,53				1			
Auditors' fees 746,000 Charges on Loan losses Repair, maintenance and depreciation of Bank's property 69,104,100 76,129,974 18,0834,315 150tal operating expenses 1,711,979,314 1,567,431,636 1,711,979,314 1,567,431,636 1,711,979,314 1,567,431,636 1,711,979,314 1,567,431,636 1,711,979,314 1,567,431,636 1,711,979,314 1,567,431,636 1,711,979,314 1,567,431,636 1,711,979,314 1,567,431,636 1,711,979,314 1,567,431,636 1,711,979,314 1,567,431,636 1,711,979,314 1,567,431,636 1,711,979,314 1,567,431,636 1,711,979,314 1,567,431,636 1,711,979,314 1,113,670,845 1,711,979,314 1,113,670,845 1,711,979,314 1,113,670,845 1,711,979,314 1,113,670,845 1,711,979,314 1,113,670,845 1,113,144,377 1,113,670,845 1,113,14	Managing Director's salary & allowances and fees		5,296,082	3,653,595			
Charges on Loan losses Repair, maintenance and depreciation of Bank's property Other expenses 1,711,979,314 1,80,834,316 1,711,979,314 1,1670,845 Profit before provision 1,853,144,377 1,413,670,845 Provision for loans and advances & off balance sheet expost Recover of Provision for diminution in value of investments Provision for others  Profit before tax 1,313,144,377 1,113,670,845 Provision for Taxation Current tax Deferred tax 1,313,144,377 1,113,670,845 Profit after taxation Non controlling interest Profit after taxation without non controlling interest 1,719,966,453 1,719,240 1,113,670,845 1,113,144,377 1,113,670,845 1,113,144,377 1,113,670,845 1,113,144,377 1,113,670,845 1,113,144,377 1,113,670,845 1,113,144,377 1,113,670,845 1,113,144,377 1,113,670,845 1,113,144,377 1,113,670,845 1,113,670,845 1,113,144,377 1,113,670,845 1,113,144,377 1,113,670,845 1,113,144,377 1,113,670,845 1,113,144,377 1,113,670,845 1,113,670,845 1,113,144,377 1,113,670,845 1,113,670,845 1,113,144,377 1,113,670,845 1,	Directors' fees		748,500	650,500			
Repair, maintenance and depreciation of Bank's property	Auditors' fees		746,000	646,000			
of Bank's property Other expenses 239,917,643 180,834,316 1711,979,314 1,567,431,636 Profit before provision 1,853,144,377 1,413,670,845 Provision Provision for loans and advances & off balance sheet expost Recover of Provision for diminution in value of investments Provision for others  Provision for axation Provision for Taxation Current tax Deferred tax 1,313,144,377 1,113,670,845 Profit after taxation Profit after taxation Non controlling interest Profit after taxation without non controlling interest Retained earning brought forward Profit available for appropriation Appropriations Appropriations Retained surplus Earnings Per Share (EPS) 4.5  CIMD. GOLAM MUSTAFA, FCA) Executive General Manager & Secretary  MALIUL HUQ KHANDKER)  (WALIUL HUQ KHANDKER)	· · · · · · · · · · · · · · · · · · ·		-	-			
Other expenses Total operating expenses Profit before provision Provision Provision for loans and advances & off balance sheet expost Recover of Provision for Interest Provision for loans and advances & off balance sheet expost Recover of Provision for Interest Provision for loans and advances & off balance sheet expost Recover of Provision for Interest Interest Retained earning brought forward Profit after taxation without non controlling interest Retained earning brought forward Profit and Earnings Per Share (EPS)  These financial statements should be read in conjunction with the annexed notes.  Dated: Dhaka  (MD. GOLAM MUSTAFA, FCA)  (WALIUL HUQ KHANDKER)  (WALIUL HUQ KHANDKER)	·						
1,711,979,314			69,104,100	76,129,974			
Profit before provision  Provision Provision for loans and advances & off balance sheet expost	Other expenses						
Provision Provision for loans and advances & off balance sheet expost Recover of Provision for diminution in value of investments Provision for others  Profit before tax  Provision for Taxation  Current tax  Current tax  Deferred tax  Profit after taxation  Non controlling interest  Profit are traxation without non controlling interest  Retained earning brought forward  Profit available for appropriation  Appropriations  Statutory reserve  General reserve  Transfer to Start-up Fund  Retained surplus  Earnings Per Share (EPS)  CMD. GOLAM MUSTAFA, FCA)  Executive General Manager & Secretary  Executive General Manager & CFO  Managing Director & CEO  WALIUL HUQ KHANDKER)  4.2  540,000,000  300,000,000  300,000,000  300,000,0	Total operating expenses		1,711,979,314	1,567,431,636			
Provision for loans and advances & off balance sheet expost   4.2   540,000,000   300,000,000   1,00	Profit before provision		1,853,144,377	1,413,670,845			
Provision for diminution in value of investments	Provision						
Provision for diminution in value of investments	Provision for loans and advances & off balance sheet exposu	4.2	540,000,000	300,000,000			
Profit before tax Provision for Taxation  Current tax Deferred tax Def	•		· · -				
Profit before tax Provision for Taxation  Current tax Deferred tax  Current tax Deferred tax  Profit after taxation Non controlling interest Retained earning brought forward Appropriations Statutory reserve General reserve Transfer to Start-up Fund  Retained surplus Earnings Per Share (EPS)  Cirrent Managing Director & CEO  Managing Director & CEO  MALUL HUQ KHANDKER)  1,313,144,377  1,113,670,845  1,515,377,332 (3,570,879) (1,963,347) (1,963,48) (1,963,48) (1,963,48) (1,963,48) (1,963,48) (1,963,48) (1,963,48) (1,963,48) (1,963,48) (1,963,48) (1,964,48) (1,964,48) (1,964,48) (1,964,48) (1,964,48) (1,964,48) (1,964,48) (1,964,48) (1,964,48) (1,964,48) (1,964,48) (1,964,48) (1,964,48) (1,964,48	Provision for others		-	-			
Profit before tax Provision for Taxation  Current tax Deferred tax  Current tax Deferred tax  Profit after taxation Non controlling interest Retained earning brought forward Appropriations Statutory reserve General reserve Transfer to Start-up Fund  Retained surplus Earnings Per Share (EPS)  Cirrent dax  (ABUL BARQ ALVI)  (AS 1313,144,377  1,113,670,845  1,515,373,332 (3,570,879) (1,963,347) (1,963,			540,000,000	300,000,000			
Provision for Taxation	Profit before tax						
Deferred tax   (3,570,879)   (1,963,347)   747,966,453   566,450,683   566,450,683   566,450,683   566,450,683   567,720,162   547,220,162   547,220,162   547,220,162   547,220,162   547,220,162   547,219,975	Provision for Taxation	4.3					
Profit after taxation  Profit after taxation  Non controlling interest  Non controlling interest  Profit after taxation without non controlling interest  Retained earning brought forward  Profit available for appropriation  Appropriations  Statutory reserve  General reserve  Transfer to Start-up Fund  Retained surplus  Earnings Per Share (EPS)  These financial statements should be read in conjunction with the annexed notes.  MD. GOLAM MUSTAFA, FCA)  Executive General Manager & Secretary  Executive General Manager & CFO  Managing Director & CEO  WALIUL HUQ KHANDKER)	Current tax		751,537,332	568,414,030			
Profit after taxation Non controlling interest Non controlling interest Profit after taxation without non controlling interest Retained earning brought forward Profit available for appropriation Appropriations Statutory reserve General reserve Transfer to Start-up Fund Retained surplus Earnings Per Share (EPS)  These financial statements should be read in conjunction with the annexed notes.  MD. GOLAM MUSTAFA, FCA) Executive General Manager & Secretary  Dated: Dhaka  (ABUL BARQ ALVI)  (WALIUL HUQ KHANDKER)	Deferred tax		(3,570,879)	(1,963,347)			
Non controlling interest Profit after taxation without non controlling interest Retained earning brought forward Retained earning brought forward Retained earning brought forward Retained earning brought forward Retained surpus Statutory reserve General reserve Transfer to Start-up Fund Retained surplus Earnings Per Share (EPS)  These financial statements should be read in conjunction with the annexed notes.  MD. GOLAM MUSTAFA, FCA)  Executive General Manager & Secretary  Executive General Manager & Secretary  MANAGINE (MD. GOLAM MUSTAFA, FCA)  Executive General Manager & CFO  Managing Director & CEO  WALIUL HUQ KHANDKER)				566,450,683			
Profit after taxation without non controlling interest Retained earning brought forward Profit available for appropriation Appropriations Statutory reserve General reserve Transfer to Start-up Fund  Retained surplus Earnings Per Share (EPS)  These financial statements should be read in conjunction with the annexed notes.  MIFTEKHAR ZAMAN) Executive General Manager & Secretary  MD. GOLAM MUSTAFA, FCA) Executive General Manager & CFO  Managing Director & CEO  WALIUL HUQ KHANDKER)	Profit after taxation		565,177,924	547,220,162			
Retained earning brought forward  Profit available for appropriation  Appropriations  Statutory reserve  General reserve  Transfer to Start-up Fund  Retained surplus Earnings Per Share (EPS)  These financial statements should be read in conjunction with the annexed notes.  (MD. GOLAM MUSTAFA, FCA) Executive General Manager & Secretary  Dated: Dhaka  (MD. GOLAM MUSTAFA, FCA)  (WALIUL HUQ KHANDKER)  (WALIUL HUQ KHANDKER)			(718)	187			
Profit available for appropriation  Appropriations Statutory reserve General reserve Transfer to Start-up Fund  Retained surplus Earnings Per Share (EPS)  These financial statements should be read in conjunction with the annexed notes.  (IFTEKHAR ZAMAN) Executive General Manager & Secretary  (MD. GOLAM MUSTAFA, FCA) Executive General Manager & CFO  Managing Director & CEO  (WALIUL HUQ KHANDKER)	Profit after taxation without non controlling interest		565,178,642	547,219,975			
Appropriations Statutory reserve General reserve Transfer to Start-up Fund  Retained surplus Earnings Per Share (EPS)  These financial statements should be read in conjunction with the annexed notes.  (MD. GOLAM MUSTAFA, FCA) Executive General Manager & Secretary  Dated: Dhaka  (ABUL BARQ ALVI)  (WALIUL HUQ KHANDKER)	Retained earning brought forward		2,847,588,565	2,404,300,638			
Statutory reserve General reserve Transfer to Start-up Fund  Retained surplus Earnings Per Share (EPS)  These financial statements should be read in conjunction with the annexed notes.  (MD. GOLAM MUSTAFA, FCA) Executive General Manager & Secretary  Executive General Manager & CFO  Managing Director & CEO  Dated: Dhaka  (ABUL BARQ ALVI)  (WALIUL HUQ KHANDKER)	Profit available for appropriation		3,412,767,207	2,951,520,613			
General reserve Transfer to Start-up Fund  Retained surplus Earnings Per Share (EPS)  These financial statements should be read in conjunction with the annexed notes.  (IFTEKHAR ZAMAN) Executive General Manager & Secretary  Dated: Dhaka  (MD. GOLAM MUSTAFA, FCA) Executive General Manager & CFO  Managing Director & CEO  (WALIUL HUQ KHANDKER)	• • •						
Retained surplus Earnings Per Share (EPS)  These financial statements should be read in conjunction with the annexed notes.  (IFTEKHAR ZAMAN) Executive General Manager & Secretary  (MD. GOLAM MUSTAFA, FCA) Executive General Manager & CFO  Managing Director & CEO  (WALIUL HUQ KHANDKER)	Statutory reserve		-	-			
Retained surplus Earnings Per Share (EPS)  A.5  O.77  These financial statements should be read in conjunction with the annexed notes.  (IFTEKHAR ZAMAN)  Executive General Manager & Secretary  CABUL BARQ ALVI)  (WALIUL HUQ KHANDKER)			-	-			
Earnings Per Share (EPS)  4.5  O.77  O.75  These financial statements should be read in conjunction with the annexed notes.  (IFTEKHAR ZAMAN)  Executive General Manager & Secretary  Executive General Manager & CFO  Managing Director & CEO  WALIUL HUQ KHANDKER)	Transfer to Start-up Fund		-	-			
Earnings Per Share (EPS)  4.5  O.77  O.75  These financial statements should be read in conjunction with the annexed notes.  (IFTEKHAR ZAMAN)  Executive General Manager & Secretary  Executive General Manager & CFO  Managing Director & CEO  WALIUL HUQ KHANDKER)			<del></del>				
These financial statements should be read in conjunction with the annexed notes.  (IFTEKHAR ZAMAN)  (MD. GOLAM MUSTAFA, FCA)  (MOHAMMED RABIUL HOSSAIN)  Executive General Manager & CFO  Managing Director & CEO  WALIUL HUQ KHANDKER)							
(IFTEKHAR ZAMAN) (MD. GOLAM MUSTAFA, FCA) (MOHAMMED RABIUL HOSSAIN) Executive General Manager & Secretary Executive General Manager & CFO Managing Director & CEO  U WALIUL HUQ KHANDKER)	Earnings Per Snare (EPS)	4.5	0.77	<u> </u>			
(IFTEKHAR ZAMAN) (MD. GOLAM MUSTAFA, FCA) (MOHAMMED RABIUL HOSSAIN) Executive General Manager & Secretary Executive General Manager & CFO Managing Director & CEO  Dated: Dhaka (ABUL BARQ ALVI) (WALIUL HUQ KHANDKER)	These financial statements should be read in conjunction with	the annexe	d notes.				
(IFTEKHAR ZAMAN) (MD. GOLAM MUSTAFA, FCA) (MOHAMMED RABIUL HOSSAIN) Executive General Manager & Secretary Executive General Manager & CFO Managing Director & CEO  Dated: Dhaka (ABUL BARQ ALVI) (WALIUL HUQ KHANDKER)		11.	¥				
(IFTEKHAR ZAMAN) (MD. GOLAM MUSTAFA, FCA) (MOHAMMED RABIUL HOSSAIN) Executive General Manager & Secretary Executive General Manager & CFO Managing Director & CEO  Dated: Dhaka (ABUL BARQ ALVI) (WALIUL HUQ KHANDKER)	Males	18th	2/1634	aur			
Executive General Manager & Secretary Executive General Manager & CFO Managing Director & CEO  Dated: Dhaka (ABUL BARQ ALVI) (WALIUL HUQ KHANDKER)		-		)			
Dated: Dhaka (ABUL BARQ ALVI) (WALIUL HUQ KHANDKER)	(IFTEKHAR ZAMAN) (MD. GOLAM MU	STAFA, FCA	A) (MOHAMMED RAI	BIUL ḤĢŚSAIN)			
	Executive General Manager & Secretary Executive General I	//anager & C	CFO Managing Dire	ector & CEO			
			11 A 101 1				
	and in		m id im				
13 May 2024 Director Director			-				
	13 May 2024 Director		Director				

# **CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)**

FOR THE PERIOD ENDED 31 MARCH 2024

(Amount in Taka)

Particulars	Paid up	Statutory	Other	Retained	Non Controlling	Total	
r ai ticulai s	Capital	Reserve	Reserves	Earnings	Interest	i Otai	
Balance as at 01 January 2024	7,340,095,480	7,478,518,637	5,114,856,325	2,847,588,565	35,771	22,781,094,778	
Transfer to General Reserve	-	-	-	-	-	-	
Cash Dividend	-	-	-	-	-	-	
Stock Dividend				-	-	-	
Adjustment for UB Capital and Investment Ltd.				-	-	-	
Adjustment of Dividend Payable					-	-	
Transfer from Asset Revaluation Reserve			-	-	-	-	
Restated opening balance	7,340,095,480	7,478,518,637	5,114,856,325	2,847,588,565	35,771	22,781,094,778	
Surplus/(deficit) of Revaluation Reserve on Govt. Securities	-	-	13,561,602	-	-	13,561,602	
Transfer to Deferred Tax Liability for Asset Revaluation	-	-	-	-	-	-	
Transfer to Fixed Asset for Asset Revaluation			-			-	
Adjustment of NBA				-		-	
Net profit after Tax	-	-	-	565,177,924	-	565,177,924	
Non Controlling Interest	-	-	-	718	(718)	-	
Appropriations during the year		•	•				
Transfer to Statutory Reserve	-	-	-	-	-	-	
Transfer to General Reserve	-	-	-	-	-	-	
Transfer to Start-up Fund			-	-		-	
Balance as at 31 March 2024	7,340,095,480	7,478,518,637	5,128,417,927	3,412,767,207	35,053	23,359,834,304	
Balance as at 31 March 2023	6,437,390,630	6,577,766,986	5,053,853,020	2,951,520,613	37,818	21,020,569,067	

These financial statements should be read in conjunction with the annexed notes.

(IFTEKHAR ZAMAN)

Dated: Dhaka 13 May 2024

Executive General Manager & Secretary

(MD. GOLĂM MUSTAFA, FCA)

Executive General Manager & CFO

(MOHAMMED RABIUL HOSSAIN)

Managing Director & SEO

(ABUL BARQ ALVI)

Director

ALIUL HUQ KHAN

# **CONSOLIDATED CASH FLOW STATEMENT (UN-AUDITED)**

FOR THE PERIOD ENDED 31 MARCH 2024

	Notes	Amount in Taka		
	Notes	01 January to 31 March 2024	01 January to 31 March 2023	
A. Cash flows from operating activities				
Interest receipts in cash		4,907,095,479	3,837,537,693	
Interest payments		(1,084,530,363)	(1,014,670,577)	
Dividend receipts		27,130,911	42,065,323	
Fees and commission receipts in cash		258,787,662	405,988,519	
Recoveries on loans previously written off		-	-	
Cash payments to employees		(1,155,430,142)	(1,140,024,819)	
Cash payments to suppliers		(236,594,495)	(23,062,483)	
Income tax paid		(519,728,022)	(395,549,284)	
Receipts from other operating activities		127,382,265	87,926,212	
Payments for other operating activities		(243,617,709)	(184,416,321)	
Operating cash flow before changes in operating		2,080,495,586	1,615,794,263	
assets and liabilities Increase/(decrease) in operating assets and liabilities				
Purchase/sale of trading securities		1,428,400,850	(13,519,996,572)	
Loans and advances to customers		6,054,722,296	9,365,264,884	
Other assets		192,719,381	(495,909,864)	
Deposits from other Banks		-	-	
Deposits from customers		(3,523,283,373)	(284,957,901)	
Other liabilities		(1,444,777,111)	310,353,427	
		2,707,782,043	(4,625,246,026)	
Net cash received from/(used in) operating activities  B. Cash flows from investing activities		4,788,277,629	(3,009,451,763)	
Proceeds from sale/payments for purchase of securities		(54,105,565)	2,296,866,753	
Purchase of property, plants and equipments		(36,320,133)	(34,766,749)	
Sale of property, plants and equipments		(====================================	(= 1,1 = 5,1 = 5,1	
Net cash received from/(used in) investing activities		(90,425,698)	2,262,100,004	
C. Cash flows from financing activities			()	
Dividend paid		(416,414)	(88,756)	
Net cash received from/(used in) financing activities		(416,414)	(88,756)	
D. Net Increase/ (decrease) in cash and cash equivalents (A+B+	C)	4,697,435,517	(747,440,515)	
E. Effects of exchange rate changes on cash and cash equivalents		(14,229,714)	(58,010,566)	
F. Opening cash and cash equivalents		21,155,251,439	26,617,161,406	
G. Closing cash and cash equivalents (D+E+F)		25,838,457,242	25,811,710,325	
Closing Cash and cash equivalents				
Cash in hand (including foreign currencies)		5,960,632,925	4,130,908,642	
Bal. with Bangladesh Bank & its agent Banks (including foreign currencies	s)	11,211,634,809	12,293,644,740	
Balance with other banks and financial institutions		1,673,762,508	2,468,552,643	
Money at call		6,980,000,000	6,910,000,000	
Prize Bond		12,427,000	8,604,300	
		25,838,457,242	25,811,710,325	
These financial statements should be read in conjunction with		d notos		

These financial statements should be read in conjunction with the annexed notes.

(IFTEKHAR ZAMAN)

Executive General Manager & Secretary

(MD. GOLAM MUSTAFA, FCA)

Executive General Manager & CFO

(MOHAMMED RABIUL HOSSAIN)

Managing Director & CEQ

Dated: Dhaka 13 May 2024 (ABUL BARQ ALVI)

Director

(WALIUL HUQ KHANDKER)

# UTTARA BANK PLC. BALANCE SHEET (UN-AUDITED)

AS AT MARCH 2024

	Natas	[	Amount in Taka		
	Notes	[	31 March 2024	31 December 2023	
PROPERTY AND ASSETS					
Cash		г			
Cash in Hand (including foreign currencies) Balance with Bangladesh Bank and its			5,960,571,650	4,698,673,347	
agent Bank(s) (including foreign currencies)			11,211,634,809	11,661,279,388	
5			17,172,206,459	16,359,952,735	
Balance with other Banks and Financial institutions					
In Bangladesh			337,049,424	1,855,315,463	
Outside Bangladesh		L	1,263,489,230	1,036,291,075	
			1,600,538,654	2,891,606,538	
Money at call on short notice			6,980,000,000	1,800,000,000	
Investments		_			
Government			34,733,399,619	35,943,151,300	
Others		L	3,652,858,210	3,776,608,210	
Lanca and Advances			38,386,257,829	39,719,759,510	
Loans and Advances		Г	472 270 047 207	470 500 005 054	
Loans, cash credits, overdrafts etc.			173,279,047,207	179,529,225,954	
Bills purchased and discounted		L	2,395,973,068 <b>175,675,020,275</b>	2,202,633,258 181,731,859,212	
Fixed assets including land, building,			175,675,020,275	101,731,059,212	
furniture and fixtures			2,711,082,681	2,714,889,924	
Other Assets			18,438,304,808	17,942,192,653	
Non Banking Assets			56,419,685	56,419,685	
TOTAL ASSETS		-	261,019,830,391	263,216,680,257	
LIABILITIES AND CAPITAL/SHAREHOLDERS' EQUITY LIABILITIES		=			
Borrowings from other Banks,					
Financial institutions and Agents			2,346,383,166	2,995,201,019	
Deposits and other accounts					
Current and other accounts		Γ	57,456,403,679	57,751,778,268	
Bills payable			5,746,104,295	7,514,240,005	
Savings bank deposits			64,649,294,329	65,784,633,634	
Fixed deposits			68,519,358,656	68,662,132,926	
Other deposits			7,856,159,459	7,161,197,805	
		٠	204,227,320,418	206,873,982,638	
Other Liabilities		_	31,170,466,427	30,662,593,972	
TOTAL LIABILITIES		_	237,744,170,011	240,531,777,629	
CAPITAL/SHAREHOLDERS' EQUITY					
Paid up capital		Γ	7,340,095,480	7,340,095,480	
Statutory reserve			7,460,000,000	7,460,000,000	
Other reserves			5,128,417,927	5,114,856,325	
Surplus in profit and loss account			3,347,146,973	2,769,950,823	
TOTAL CAPITAL/SHAREHOLDERS' EQUITY	4.0	•	23,275,660,380	22,684,902,628	
TOTAL LIABILITIES AND CAPITAL/SHARE HOLDERS' EC	YTIUÇ	=	261,019,830,391	263,216,680,257	

# UTTARA BANK PLC. BALANCE SHEET (UN-AUDITED)

AS AT MARCH 2024

	Notes	Amount	in Taka
	Notes	31 March 2024	31 December 2023
OFF BALANCE SHEET ITEMS			
Contingent Liabilities			
Acceptances & Endorsements		5,194,348,311	5,223,871,319
Letters of guarantee		6,228,059,872	6,375,264,794
Irrevocable letters of credit		11,777,962,864	11,435,561,247
Bills for collection		10,796,190,198	9,335,740,980
		33,996,561,245	32,370,438,340
Other Commitments			
Documentary credits and short term			
trade-related transactions		-	-
Forward assets purchased and forward			
deposits placed		-	-
Undrawn note issuance and revolving			
underwriting facilities		-	-
Undrawn formal standby facilities,			
credit lines and other commitments			
Total Off Balance Sheet Items Including Contingent Liabilities & Other Commitments		33,996,561,245	32,370,438,340
These financial statements should be read in conjunc	tion with the a	nnexed notes.	
(IFTEKHAR ZAMAN) (MD. GO	CAM MUSTAFA	A, FCA) (MOHAMI	MED RABIUL HOSSAIN) ging Director & CEO
- minimon of	)	Wild Ill	J
Dated: Dhaka (ABUL BARQ ALVI)		(WALIUL HUQ KHANDK	(ER)

Director

Director

13 May 2024

# UTTARA BANK PLC. PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE PERIOD ENDED 31 MARCH 2024

Notes   Amount in Taka	FOR THE PER	RIOD ENDED 3	31 MARCH 2024	
Ol January to 31 March 2023   3273,747,891   11   11   12   12   13   13   13   1		Notes	Amount in	Taka
New York   State   S		Notes	01 January to	01 January to
Interest Income			-	-
Interest paid on deposits and borrowings etc.  1.904.199.824   1.546,770.692	OPERATING INCOME			
Interest paid on deposits and borrowings etc.  1.904.199.824   1.546,770.692	Interest Income		4.305.701.132	3.273.747.891
Net Interest Income   2,401,501,308   1,726,977,199   519   50,450   4	Interest paid on deposits and borrowings etc.			
Investment Income Commission, Exchange and Brokerage 236, 240, 454 Other Operating Income 799,076,995 128,156,222 80,737,705 Total operating Income 93,564,974,979 OPERATING EXPENSES Salary and allowances Salary and allowances Rent, taxes, insurance, electricity etc. Legal expenses 9,724,255 82,130,934 14,496,719 Stationery, printing, advertisements etc. 15,863,785 Stationery, printing, advertisements etc. 77,046,678 129,916,719 Stationery, printing, advertisements etc. 77,046,678 129,916,719 Stationery, printing, advertisements etc. 77,046,678 129,916,719 Stationery, printing, advertisements etc. 77,046,678 12,991,671 Stationery, printing, advertisements etc. 77,046,678 12,991,671 14,900 616,000 Adultiors' fees 700,000 616,000 Charges on Loan losses Repair, maintenance and depreciation of Bank's property 8238,473,158 179,867,410 Total operating expenses 1,704,957,653 1,562,396,938 170,4957,653 1,562,396,938 1,704,957,653 1,562,396,938 1,704,957,653 1,562,396,938 1,704,957,653 1,562,396,938 1,704,957,653 1,562,396,938 1,704,957,653 1,562,396,938 1,704,957,653 1,562,396,938 1,704,957,653 1,562,396,938 1,704,957,653 1,562,396,938 1,704,957,653 1,562,396,938 1,704,957,653 1,562,396,938 1,704,957,653 1,562,396,938 1,704,957,653 1,562,396,938 1,704,957,653 1,562,396,938 1,704,957,653 1,704,957,953 1,704,957,953 1,704,957,953 1,704,957,953 1,704,957,953 1,704				
Commission, Exchange and Brokerage  (Other Operating Income  OPERATING EXPENSES  Total operating income  OPERATING EXPENSES  Salary and allowances  I 1,145,340,954  I 1,145,340,954  I 1,145,340,954  I 1,145,340,954  I 1,145,340,954  I 1,145,340,954  I 1,130,081,154  I 1,145,340,954  I 1,145,340,954  I 1,1296,017  I 1,145,340,954  I 1,130,081,154  I 1,145,340,954  I 1,130,081,154  I 1,100,000,000  I 1,100,000  I 1,100,000,000  I 1,100,000  I				
Cher Operating Income   128,156,222   3,737,705   2,970,687,4909	Commission, Exchange and Brokerage			
Total operating income				
1,145,340,954				
Rent, taxes, insurance, electricity etc. Legal expenses 9,724,258 Legal expenses 9,724,258 Postage, stamp, telecommunication etc. Stationery, printing, advertisements etc. T7,046,678 T7,046,678 T7,046,678 T7,046,678 T7,046,678 T7,040,000 G16,000 Auditors' fees T700,000 G16,000 Auditors' fees T700,000 G16,000	. •			_,0:0,00:,:00
Rent, taxes, insurance, electricity etc. Legal expenses 9,724,258 8,213,934 Postage, stamp, telecommunication etc. 15,863,785 14,496,719 Stationery, printing, advertisements etc. 77,046,678 14,496,719 Stationery, printing, advertisements etc. 77,046,678 12,991,671 Stationery, printing, advertisements etc. 77,046,678 27,991,671 Stationery, printing, advertisements etc. 77,046,678 27,991,671 Stationery, printing, advertisements etc. 77,046,678 27,991,671 Geo. 23,653,595 Geo. 22 3,653,595 Geo. 22 3,653,595 Geo. 23,653,595 Geo. 24,653,653 Geo. 25,296,082 3,653,595 Geo. 25,296,082 3,77,343 Geo. 25,296,343 Geo. 25,296,	Salary and allowances		1,145,340,954	1,133,081,154
Legal expenses 9,724,258 8,213,934 Postage, stamp, telecommunication etc. 15,863,785 14,496,719 Stationery, printing, advertisements etc. 77,046,678 27,991,671 27,99	Rent, taxes, insurance, electricity etc.			
Postage, stamp, telecommunication etc.   15,863,785   14,496,719   27,991,671   Managing Director's salary & allowances and fees   5,296,082   3,653,595   16,000   616,000   616,000   600,000	Legal expenses			
Stationery, printing, advertisements etc.	Postage, stamp, telecommunication etc.			
Managing Director's salary & allowances and fees   5,296,082   3,653,595     Directors' fees   714,000   616,000     Charges on Loan losses   700,000     Charges on Loan losses   75,804,348     Cheer expenses   238,473,158   179,867,410     Total operating expenses   1,704,957,653   1,552,396,938     Profit before Provision   1,860,017,326   1,408,290,552     Provision for Itans and advances & off balance sheet exposures   4.2   540,000,000     Provision for Others   540,000,000     Provision for Taxation   4.3   746,314,466     Current tax   746,314,466   566,121,751     Deferred tax   742,821,176   564,187,690     Profit after taxation   4.4   577,196,150   544,102,862     Retained earning brought forward   2,769,950,823   2,294,908,489     Profit adapting prought forward   2,769,950,823   2,294,908,489     Profit adapting proper share (EPS)   3,347,146,973     Retained surplus   3,347,146,973   2,839,011,351     Re				
Directors fees	Managing Director's salary & allowances and fees			
Auditors' fees 700,000 Charges on Loan losses Repair, maintenance and depreciation of Bank's property 68,377,343 75,580,438 179,867,410 1,704,957,653 1,704,957,653 1,704,957,653 1,704,957,653 1,704,957,653 1,704,957,653 1,704,957,653 1,704,957,653 1,704,957,653 1,704,957,653 1,860,017,326 1,408,290,552 Provision 1,860,017,326 1,408,290,552 Provision for Ionans and advances & off balance sheet exposures 4.2 540,000,000 300,000,000 Provision for Others 540,000,000 1,320,017,326 1,108,290,552 Provision for Taxation 4.3 746,314,466 566,121,751 (1,934,061)	Directors' fees			
Charges on Loan losses Repair, maintenance and depreciation of Bank's property  68,377,343  75,580,438  179,867,410  Total operating expenses  1,704,957,653  1,662,396,938  Profit before Provision  Provision for loans and advances & off balance sheet exposures  Provision for loans and advances & off balance sheet exposures  4.2  540,000,000  Provision for Others	Auditors' fees			
Repair, maintenance and depreciation of Bank's property   238,473,143   75,580,438   179,867,410   17041 operating expenses   1,704,957,653   1,562,396,938   1,704,957,653   1,662,396,938   1,608,290,552   1,408,290,500,500,500,500,500,500,500,500,500,5	Charges on Loan losses		-	-
Other expenses Total operating expenses Profit before Provision Provision Provision for Ioans and advances & off balance sheet exposures Provision for Others Provision for Taxation Current tax Deferred tax Profit after taxation Profit after taxation Retained earning brought forward Profit available for appropriations Statutory reserve General reserve Start-up Fund  Retained surplus Earnings Per Share (EPS)  Executive General Manager & Secretary  Executive General Manager & Secretary  Lag 1,704,957,653 1,562,396,393 1,860,017,326 1,408,290,552 1,408,290,552 1,408,290,552 1,408,290,552 1,408,290,552 1,408,290,552 1,408,290,552 1,408,290,552 1,108,290,552	=		68.377.343	75.580.438
1,704,957,653	Other expenses			
Profit before Provision	Total operating expenses			
Provision Provision for loans and advances & off balance sheet exposures  Provision for Others  540,000,000  Profit before tax Provision for Taxation Current tax Deferred tax  Profit after taxation Retained earning brought forward Profit available for appropriations Statutory reserve Start-up Fund  Retained surplus Earnings Per Share (EPS)  These financial statements should be read in conjunction with the annexed notes.  1,240,000,000 300,000,000 300,000,000 300,000,0	Profit before Provision			
Profit before tax Provision for Taxation Current tax Deferred tax  Profit after taxation Retained earning brought forward Profit avaliable for appropriations Statutory reserve General reserve Start-up Fund  Retained surplus Earnings Per Share (EPS)  CIFFEKHAR ZAMAN) Executive General Manager & Secretary  A 3 300,000,000  300,000,000  300,000,000  300,000,0	Provision			.,,,
Profit before tax Provision for Taxation Current tax Deferred tax  Defer	Provision for loans and advances & off balance sheet exposures	4.2	540,000,000	300,000,000
Profit before tax Provision for Taxation  Current tax Deferred tax  Current tax Deferred tax  Profit after taxation  Retained earning brought forward Profit available for appropriations Statutory reserve General reserve Start-up Fund  Retained surplus Earnings Per Share (EPS)  These financial statements should be read in conjunction with the annexed notes.  1,320,017,326 1,108,290,552 1,66,121,751 (3,493,290) (1,934,061) (	Provision for Others		-	-
Profit before tax Provision for Taxation  Current tax Deferred tax  Current tax Deferred tax  Profit after taxation  Retained earning brought forward Profit available for appropriations Statutory reserve General reserve Start-up Fund  Retained surplus Earnings Per Share (EPS)  These financial statements should be read in conjunction with the annexed notes.  1,320,017,326 1,108,290,552 1,66,121,751 (3,493,290) (1,934,061) (			540,000,000	300,000,000
Current tax   T46,314,466   (3,493,290)   (1,934,061)	Profit before tax			
Comparison	Provision for Taxation	4.3		
Profit after taxation Retained earning brought forward Retained earning brought forward Retained earning brought forward Retained surplus Reta	Current tax			566,121,751
Profit after taxation Retained earning brought forward Retained earning brought forward Retained earning brought forward Retained surplus Reta	Deferred tax		(3,493,290)	(1,934,061)
Retained earning brought forward  Profit available for appropriations Appropriations Statutory reserve General reserve Start-up Fund  Retained surplus Earnings Per Share (EPS) These financial statements should be read in conjunction with the annexed notes.  (MD. GOLAM MUSTAFA, FCA) Executive General Manager & Secretary  (MD. GOLAM MUSTAFA, FCA) Executive General Manager & CFO  Managing Director & CEO			742,821,176	564,187,690
Profit available for appropriations Appropriations Statutory reserve General reserve Start-up Fund  Retained surplus Earnings Per Share (EPS) These financial statements should be read in conjunction with the annexed notes.  (MD. GOLAM MUSTAFA, FCA) Executive General Manager & Secretary  (MD. GOLAM MUSTAFA, FCA) Executive General Manager & CFO  Managing Director & CEO		4.4	577,196,150	544,102,862
Appropriations Statutory reserve General reserve Start-up Fund  Retained surplus Earnings Per Share (EPS) These financial statements should be read in conjunction with the annexed notes.  (IFTEKHAR ZAMAN) Executive General Manager & Secretary  (MD. GOLAM MUSTAFA, FCA) Executive General Manager & CFO  Managing Director & CEO			2,769,950,823	2,294,908,489
Statutory reserve General reserve Start-up Fund  Retained surplus Earnings Per Share (EPS)  These financial statements should be read in conjunction with the annexed notes.  (IFTEKHAR ZAMAN)  Executive General Manager & Secretary  (MD. GOLAM MUSTAFA, FCA)  Executive General Manager & CFO  Managing Director & CEO			3,347,146,973	2,839,011,351
General reserve Start-up Fund  Retained surplus Earnings Per Share (EPS)  These financial statements should be read in conjunction with the annexed notes.  (IFTEKHAR ZAMAN)  (MD. GOLAM MUSTAFA, FCA)  Executive General Manager & Secretary  (MD. Golam Mustafa, FCA)  (MOHAMMED RABIUL HOSSAIN)  Managing Director & CEO	Appropriations			
Retained surplus Earnings Per Share (EPS)  These financial statements should be read in conjunction with the annexed notes.  (IFTEKHAR ZAMAN)  Executive General Manager & Secretary  (MD. GOLAM MUSTAFA, FCA)  Executive General Manager & CFO  Managing Director & CEO	Statutory reserve		-	-
Retained surplus Earnings Per Share (EPS)  These financial statements should be read in conjunction with the annexed notes.  (IFTEKHAR ZAMAN)  Executive General Manager & Secretary  (MD. GOLAM MUSTAFA, FCA)  Executive General Manager & CFO  Managing Director & CEO	General reserve		-	-
Earnings Per Share (EPS)  4.5  O.79  O.74  These financial statements should be read in conjunction with the annexed notes.  (IFTEKHAR ZAMAN)  Executive General Manager & Secretary  (MD. GOLAM MUSTAFA, FCA)  Executive General Manager & CFO  Managing Director & CEO	Start-up Fund			-
Earnings Per Share (EPS)  4.5  O.79  O.74  These financial statements should be read in conjunction with the annexed notes.  (IFTEKHAR ZAMAN)  Executive General Manager & Secretary  Executive General Manager & CFO  Managing Director & CEO	Partition of the control of the cont			-
(IFTEKHAR ZAMAN)  (MD. GOLAM MUSTAFA, FCA)  Executive General Manager & Secretary  (MOHAMMED RABIUL HOSSAIN)  Executive General Manager & CFO  Managing Director & CEO		4.5		
(IFTEKHAR ZAMAN) Executive General Manager & Secretary  (MD. GOLAM MUSTAFA, FCA) (MOHAMMED RABIUL HOSSAIN) Executive General Manager & CFO  Managing Director & CEO	-			0.74
(IFTEKHAR ZAMAN)  Executive General Manager & Secretary  (MD. GOLAM MUSTAFA, FCA)  Executive General Manager & CFO  Managing Director & CEO	Marran	- 01	annexed notes.	le in
Executive General Manager & Secretary Executive General Manager & CFO Managing Director & CEO	W.	deexa	No.	A
M.M. M. M.	·			, ,
Dated: Dhaka (ABUI BARO ALVI) (WALIUI HUO KHANDKER)	Executive General Manager & Secretary Executive	e General Mana	iger & CFO Managin	g Director & CEO
Dated: Dhaka (ABUI BARO ALVI) (WALIUI HUO KHANDKER)		<b>.</b>	A . A	_
Dated: Dhaka (ABUI BARO ALVI) (WALIIII HUO KHANDKER)	and we are		U 1/04 1/10 _	1.
Dated: Diaka (ARIII RAKO ALVI) (WALIIII HII() KHANDKER)	Petral Phalia			
13 May 2024 Director Director	,		(WALIUL HUQ KHANDKE	K)

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Director

Director

13 May 2024

# UTTARA BANK PLC. STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

FOR THE PERIOD ENDED 31 MARCH 2024

(Amount in Taka)

Particulars	Paid up Capital	Statutory Reserve	Other Reserves	Retained Earnings	Total
Balance as at 01 January 2024	7,340,095,480	7,460,000,000	5,114,856,325	2,769,950,823	22,684,902,628
Transfer to General Reserve	-	-	-	-	-
Cash Dividend	-	-	-	-	-
Stock Dividend	-	-	-	-	-
Adjustment of Dividend Payable		-	-	-	-
Transfer from Asset Revaluation Reserve			-	-	-
Restated opening balance	7,340,095,480	7,460,000,000	5,114,856,325	2,769,950,823	22,684,902,628
Surplus/(deficit) of Revaluation Reserve on Govt. Securities	-	-	13,561,602	-	13,561,602
Transfer to Deferred Tax Liability for Asset Revaluation	-	-	-	-	-
Transfer to Fixed Asset for Asset Revaluation	-	-	-	-	-
Adjustment of NBA				-	-
Net profit after Tax	-	-	-	577,196,150	577,196,150
Appropriations during the year		-		•	
Transfer to Statutory Reserve	-	-	-	-	-
Transfer to General Reserve	-	-	-	-	-
Transfer to Start-up Fund	-	-	-	-	-
Balance as at 31 March 2024	7,340,095,480	7,460,000,000	5,128,417,927	3,347,146,973	23,275,660,380
Balance as at 31 March 2023	6,437,390,630	6,560,000,000	5,053,853,020	2,839,011,351	20,890,255,001

These financial statements should be read in conjunction with the annexed notes.

(IFTEKHAR ZAMAN)

Executive General Manager & Secretary

(MD. GOLAM MUSTAFA, FCA)

Executive General Manager & CFO

(MOHAMMED RABIUL HOSSA)N)

Managing Director & CEO

Dated: Dhaka 13 May 2024

Director

(ABUL BARQ ALVI)

WALIUL HUQ KHANDKER

# UTTARA BANK PLC. CASH FLOW STATEMENT (UN-AUDITED)

FOR THE PERIOD ENDED 31 MARCH 2024

		Notes	Amount in Taka	
		Notes	01 January to	01 January to
_			31 March 2024	31 March 2023
A.	Cash flows from operating activities		4 000 400 540	0.040.007.000
	Interest receipts in cash		4,929,183,549	3,848,997,068
	Interest payments		(1,084,530,363)	(1,014,670,577)
	Dividend receipts		12,453,133	24,661,219
	Fees and commission receipts in cash		250,470,168	401,022,702
	Recoveries on loans previously written off		(4.450.004.000)	(4.400.704.740)
	Cash payments to employees		(1,150,864,208)	(1,136,734,749)
	Cash payments to suppliers		(236,170,555)	(22,812,189)
	Income tax paid		(514,576,261)	(389,115,602)
	Receipts from other operating activities		128,156,222	80,737,705
	Payments for other operating activities		(242,130,153)	(183,500,283)
	Operating cash flow before changes in operating		2,091,991,532	1,608,585,294
	assets and liabilities			
	Increase/(decrease) in operating assets and liabilities		4 202 042 040	(42.540.000.570)
	Purchase/sale of trading securities		1,392,842,646	(13,519,996,572)
	Loans and advances to customers		6,056,838,937	9,365,329,294
	Other assets		172,002,865	(481,583,360)
	Deposits from other banks		(2.466.224.694)	(252 024 722)
	Deposits from customers Other liabilities		(3,466,331,681)	(253,034,732)
	Other liabilities		(1,435,851,233) <b>2,719,501,534</b>	329,639,378
	Not each received from/(used in) energing activities	4.8		(4,559,645,992)
ь	Net cash received from/(used in) operating activities Cash flows from investing activities	4.0	4,811,493,066	(2,951,060,698)
ъ.	Proceeds from sale/payments for purchase of securities		(54,105,565)	2,296,866,753
	Purchase/Sale of property, plants and equipments		(36,320,133)	(34,689,074)
	Sale of property, plants and equipments		(30,320,133)	(34,003,074)
	Net cash received from/(used in) investing activities		(90,425,698)	2,262,177,679
C	Cash flows from financing activities		(30,420,030)	
٥.	Dividend paid		(416,414)	(88,756)
	Net cash received from/(used in) financing activities		(416,414)	(88,756)
_				
	Net Increase/(decrease) in cash and cash equivalents (A+B+C		4,720,650,954	(688,971,775)
Ε.	Effects of exchange rate changes on cash and cash equivalen	its	(14,229,714)	(58,010,566)
F.	Opening cash and cash equivalents		21,058,750,873	26,492,349,332
G.	Closing cash and cash equivalents (D+E+F)		25,765,172,113	25,745,366,991
	Closing cash and cash equivalents		5 000 574 050	1 400 000 500
	Cash in hand (including foreign currencies )		5,960,571,650	4,130,899,528
	Bal. with Bangladesh Bank & its agent Bank(s) (including foreign curre	ncies)	11,211,634,809	12,293,644,740
	Balance with other banks and financial institutions		1,600,538,654	2,402,218,423
	Money at call		6,980,000,000	6,910,000,000
	Prize Bond		12,427,000	8,604,300
			25,765,172,113	25,745,366,991

These financial statements should be read in conjunction with the annexed notes.

(IFTEKHAR ZAMAN)

Executive General Manager & Secretary

(MD. GOLAM MUSTAFA, FCA)

Executive General Manager & CFO

(MOHAMMED RABIUL HOSSAIN)

Managing Director & CEO

Dated: Dhaka 13 Nay 2024 (ABUL BARQ ALVI)
Director

(WALIUL HUQ KHANDKER)

# Selected explanatory notes to the Financial Statements as at and for the period ended 31 March 2024

#### 1.0 Legal status and Nature of the Bank

Uttara Bank PLC. (The Bank) had been a nationalized bank in the name of Uttara Bank under the Bangladesh Bank (Nationalization) order 1972, formerly known as the Eastern Banking Corporation Limited. The Bank started functioning on and from 28 January 1965. Consequent upon the amendment of Bangladesh Bank (Nationalization) Order 1972, the Uttara Bank was converted into Uttara Bank Limited as a public Limited company in the year 1983. The Uttara Bank Limited was incorporated as a banking company on 29 June 1983 and obtained business commencement certificate on 21 August 1983. The Bank floated its shares in the year 1984. The Bank is listed in the Dhaka Stock Exchange Limited and Chittagong Stock Exchange PLC. as a publicly listed company for trading of its shares. The name of the Bank has been changed to Uttara Bank PLC. on 03 July,2023 as approved by Bangladesh Bank.

The Registered Office of the Bank is located at 47, Shahid Bir Uttam Asfaqus Samad Sarak (Former 90, Motijheel C/A), Motijheel Commercial Area, Dhaka-1000. It has 247 branches, 38 sub-branches and 32 ATM booths all over Bangladesh through which it carries out all its banking activities.

#### 2.0 Principal activities

The principal activities of the Bank are to provide all kinds of commercial banking services to its customers through its branches/sub-branches in Bangladesh.

## 3.0 Accounting policies

Accounting policies in the first quarter Financial Statements are same as those were applied on its last annual Financial Statements of December 31, 2023. Consolidated Financial Statements include the position of Uttara Bank PLC. and Uttara Bank Securities Limited.

- 3.1 The consolidated and separate financial statements of the Group and the Bank respectively have been prepared in accordance with International Financial Reporting Standards (IFRSs) as adopted by the Institute of Chartered Accoutants of Bangladesh (ICAB) and in addition to this the Bank complied with the requirements of the following laws and regulations from various Government bodies:
  - 1. The Bank Company Act, 1991 and amendment thereon;
  - 2. The Companies Act, 1994;
  - 3. Circulars, Rules and Regulations issued by Bangladesh Bank (BB) from time to time;
  - 4. Bangladesh Securities and Exchange Rules 1987, Bangladesh Securities and Exchange ordinance 1969 and Bangladesh Securities and Exchange Act 1993, Bangladesh Securities and Exchange Commission (Public Issue) Rules 2015;
  - 5. The income tax Act -2023;
  - 6. The Value Added Tax Act, 1991 and amendment thereon;
  - 7. Dhaka Stock Exchange Limited (DSE), Chittagong Stock Exchange PLC (CSE) and Central Depository Rules and Regulations and
  - 8. Financial Reporting Act 2015.

In case of any requirement of the Bank Company Act 1991, and provisions and circulars issued by Bangladesh Bank (BB) differ with those of IFRSs, the requirements of the Bank Company Act 1991, and provisions and circulars issued by BB shall prevail.

#### 4.0 Shareholders' Equity - Solo

	Amount in Taka			
Particulars	31 March 2024	31 March 2023		
Paid up capital (Number of Ordinary shares 734,009,548 for 31 March 2024 & 643,739,063 for 31 March 2023 @ Tk. 10 each)	7,340,095,480	6,437,390,630		
Statutory reserve	7,460,000,000	6,560,000,000		
General reserve	3,355,633,339	3,355,633,339		
Fixed assets revaluation reserve	1,455,576,933	1,455,576,933		
Investment revaluation reserve	252,780,655	178,215,748		
Dividend equalisation reserve	64,427,000	64,427,000		
Retained earnings	3,347,146,973	2,839,011,351		
	23,275,660,380	20,890,255,001		

## 4.1 Operating profit (Solo)

Bank's operating profit for the First quarter (Q1) ended 31 March 2024 increased by Tk. 451,726,774 compared to its previous corresponding quarter ended 31 March 2023 mainly due to increase of interest income and decrease of Repair, maintenance & depreciation of Bank's property expenses etc.

## 4.2 Provision for loans & advances and Off balance sheet exposure (Solo)

Provision against loans and advances has been made as per Bangladesh Bank's rules and regulations in force. Provision has been increased by Tk. 240,000,000 for the first quarter (Q1) ended 31 March 2024 compared to the previous corresponding first quarter (Q1) ended 31 March 2023

## 4.3 Provision for taxation (Solo)

Provision for income tax has been shown @37.50%, as prescribed in finance act-2023 of the accounting profit made by the bank after considering some of the taxable income including provision for loans & advances. Mentionable here that current & deferred tax of the bank as on 31 March 2024 stands at Tk.746,314,466 and Tk. (3,493,290) respectively.

#### **Deferred Tax (Asset)**

	Amount in Taka			
Particulars	31 March 2024	31 March 2023		
Carrying Value of depreciable fixed assets	1,064,447,566	1,029,494,269		
Tax base value of depreciable fixed assets	1,104,388,480	1,039,670,077		
Net taxable temporary difference -Liability/Assets	(39,940,914)	(10,175,808)		
Tax Rate	37.50%	37.50%		
Closing Deferred Tax Liability/Assets	(14,977,843)	(3,815,928)		
Opening Deferred Tax Liability/Assets	(11,484,553)	(1,881,867)		
Deferred Tax Expense / (income) for the period ended 31 March 2024	(3,493,290)	(1,934,061)		

#### 4.4 Net profit after taxation (Solo)

Net profit after taxation for the first quarter (Q1) ended 31 March 2024 increased by Tk. 33,093,288 compared to its previous corresponding quarter ended 31 March 2023 mainly due to increase of interest income and decrease of Repair, maintenance & depreciation of Bank's property expenses etc.

#### 4.5 Earnings Per Share (EPS)\*

Earnings Per Share (EPS) has been calculated in accordance with IAS - 33 "Farnings Per Share"

Earnings Fer Share (EFS) has been calculated in accrordance with IAS - 33 Earnings Fer Share.				
	01 January to 31 March 2024	01 January to 31 March 2023		
Net profit after taxation - Solo (Taka)	577,196,150	544,102,862		
Net profit after taxation - Consolidated (Taka)	565,177,924	547,220,162		
Number of shares outstanding Earnings Per Share (EPS) of	734,009,548	734,009,548		
Earnings Per Share (EPS) - Solo (Taka)	0.79	0.74		
Earnings Per Share (EPS) - Consolidated (Taka)	0.77	0.75		

<sup>\*</sup>Earnings Per Share (EPS) increased mainly due to increase of interest income and decrease of Repair, maintenance & depreciation of Bank's property expenses etc. over the same period of last year.

## 4.6 Net Asset Value (NAV) per share\*

Net Asset Value (NAV) - Solo (Taka)

Net Asset Value (NAV)- Consolidated (Taka)

#### **Number of Shares outstanding**

#### Net Asset Value (NAV) calculation

Not Accet Value (NAV) per chare Solo (Taka)

INCI ASSCI	value (1	NZLV,	per si	iaic -	3010	(Iaka	,		
Net Asset	Value (N	JAV)	) per sl	nare - Co	onsoli	dated (	(Ta	ka	)
<b>* * * * *</b>	4 3 7 1	D	CI	(NIA TID	(C)		1		41

L	
23,275,660,380 20,890,255,0	01
23,359,834,304 21,020,569,0	67

21 March 2024

734,009,548	734,009,548
-------------	-------------

31.71	28.46
31.82	28.64

<sup>\*</sup> Net Asset Value Per Share (NAVPS) increased in the current period mainly due to increase of paid up capital, statutory reserve, investment revaluation reserve and retained earnings compared to the previous corresponding period.

#### 4.7 Net Operating Cash Flow Per Share (NOCFPS)\*

Net Operating Cash Flow (NOCFPS) - Solo (Taka)

Net Operating Cash Flow (NOCFPS) - Consolidated (Taka)

#### **Number of Shares outstanding**

#### **Net Operating Cash Flow calculation**

Net Operating Cash Flow Per Share (NOCFPS) - Solo (Taka)

Net Operating Cash Flow Per Share (NOCFPS) -Consolidated (Taka)

31 March 2024	31 March 2023
4,811,493,066	(2,951,060,698)
4,788,277,629	(3,009,451,763)
734,009,548	734,009,548

6.56	(4.02)
6.52	(4.10)

<sup>\*</sup> Net Operating Cash Flow Per Share (NOCFPS) inecreased in the current period mainly due to increase of interest receipt in cash and decrease of loans & advances to customers & investment in government securities compared to the previous corresponding period.

# 4.8 Reconciliation of statement of cash flows from operating activities (Solo)

	31 March 2024	31 March 2023
Profit after taxation	577,196,150	544,102,862
Adjustment of non cash and non operating items		
Depreciation	40,127,376	53,566,518
Provision (Tax)	742,821,176	564,187,690
Provision (loan and others)	540,000,000	300,000,000
Effects on Exchange Loss on Foreign Currency	14,229,714	58,010,566
Decrease in Bonus Paybale	(227,172)	-
Income taxes paid	(514,576,261)	(389,115,602)
Decrease in interest receivable	(163,141,445)	(220,050,054)
Increase in interest payable	819,669,461	532,100,115
Increase in total Expenditure payable	28,411,270	159,986,138
Increase in other payable	7,481,263	5,797,061
	1,514,795,382	1,064,482,432
Changes in operating assets and liabilties		
Changes in loans and advances	6,056,838,937	9,365,329,294
Changes in Deposit and other accounts	(3,466,331,681)	(253,034,732)
Changes in investments / Purchase/sale of trading securities	1,392,842,646	(13,519,996,572)
Changes in other assets	172,002,865	(481,583,360)
Changes in other liabilities	(1,435,851,233)	329,639,378
	2,719,501,534	(4,559,645,992)
Net Cash Received From Operating Activities	4,811,493,066	(2,951,060,698)

## 4.9 Unclaimed Dividend Account

As per Bangladesh Securities and Exchange Commission letter No. BSEC/SRMIC/2021-198/254 dated 19.10.2021 the "Unclaimed Dividend Account" of the Bank is as under.

	31 March 2024	31 March 2023
Particular	Amount in Tk.	Amount in Tk.
Dividend Payable-2018	26,993,916	27,156,443
Dividend Payable-2019	10,793,211	10,869,900
Dividend Payable-2020	21,275,968	21,468,123
Dividend Payable-2021	26,064,100	25,966,240
Dividend Payable-2022	30,942,411	-
Total	116,069,606	85,460,706

## 5.0 Credit Rating (Surveillance)

As per the BRPD circular No. 06 Dated 5 July 2006, the Bank has done its credit rating by Emerging Credit Rating Limited (ECRL) on 26 June 2023 based on the audited financial statements of 31 December 2022 and the following rating was awarded:

# Credit Rating Report (Surveillance) on Uttara Bank PLC. for the year 2022 and 2021 respectively furnish below

Rating	Year			
Kating	2022	2021		
Long term	AA	AA		
Short Term	ST-2	ST-2		
Outlook	Stable	Stable		
Valid From	01 July 2023	01 July 2022		
Valid Till	30 June 2024	30 June 2023		
Rating Action	Surveillance	Surveillance		
Date of Rating	26 June 2023	29 June 2022		
Rated By	Emerging Credit Rating Limited (ECRL)	Emerging Credit Rating Limited (ECRL)		

#### 6.0 General

- 6.1 Figures appearing in the Financial Statements have been rounded off to the nearest taka.
- 6.2 Figures of previous period have been rearranged wherever necessary to conform to current period's presentation.

## 6.3 Approval of first quarter un-audited Financial Statements

The first quarter (Q1) un-audited Financial Statements as at and for the period ended on 31 March 2024 were approved by the Board of Directors of the Bank in it's 809th meeting held on 13 May 2024.

(IFTEKHAR ZAMAN)

Executive General Manager & Secretary

(MD. GOLAM MUSTAFA, FCA)

Executive General Manager & CFO

(MOHAMMED RABIUL HOSSAIN)

Managing Director & CEO

Dated: Dhaka 13 May 2024 ABUL BARQ ALVI)

Director

(WALIUL HUQ KHANDKER)