



Annual Report
2014



Uttara Bank Limited

আবহমান বাংলার ঐতিহ্যে লালিত



উত্তরা ব্যাংক লিমিটেড

আবহমান বাংলার ঐতিহ্যে লালিত

Letter of Transmittal

All Shareholders,
Bangladesh Bank,
Bangladesh Securities and Exchange Commission,
Registrar of Joint Stock Companies & Firms,
Dhaka Stock Exchange Limited and
Chittagong Stock Exchange Limited.

Subject: Annual Report for the year ended December 31, 2014.

Dear Sir (s),

We are delighted to enclose a copy of the Annual Report 2014 together with the audited Financial Statements as at the position of December 31, 2014. The report includes Income Statements, Cash Flow Statements along with notes thereon of Uttara Bank Limited and its subsidiaries namely “UB Capital and Investment Limited” and “Uttara Bank Securities Limited.”

This is for your kind information and record please.

Best regards.

Yours sincerely,



Md. Fazlur Rahman
Deputy Managing Director & Secretary

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উত্তরা ব্যাংক লিমিটেড

রেজিস্টার্ড ও হেড অফিস

৪৭, শহীদ বীর উত্তম আশফাকুস সামাদ সড়ক
(সাবেক ৯০, মতিঝিল বাঃ এঃ)
মতিঝিল বাণিজ্যিক এলাকা
ঢাকা- ১০০০

তারিখ : ২৯.০৩.২০১৫ ইং

৩২তম বার্ষিক সাধারণ সভার নোটিশ

এই মর্মে নোটিশ দেয়া যাচ্ছে যে, উত্তরা ব্যাংক লিমিটেড-এর ৩২তম বার্ষিক সাধারণ সভা আগামী ২৩ এপ্রিল, ২০১৫ রোজ বৃহস্পতিবার সকাল ১১:০০ টায় ইন্টারন্যাশনাল কনভেনশন সিটি, বসুন্ধরা- ৩ (রাজোদর্শন), জোয়ার সাহারা, খিলক্ষেত, ঢাকা-১২২৯-এ অনুষ্ঠিত হবে এবং নিম্নবর্ণিত কাজসমূহ সম্পন্ন করা হবে :

১. ২০১৪ সালের ১১ই মে সকাল ১১:০০ টায় অনুষ্ঠিত ৩১তম বার্ষিক সাধারণ সভার কার্যবিবরণী অনুমোদন।
২. ২০১৪ সালের ৩১শে ডিসেম্বর পর্যন্ত সমাপ্ত বছরের চূড়ান্ত হিসাব এবং লাভক্ষতি হিসাবসহ পরিচালকমণ্ডলী এবং নিরীক্ষকদের রিপোর্ট বিবেচনা ও গ্রহণ।
৩. ২০১৪ সালের ৩১শে ডিসেম্বর সমাপ্ত বছরের জন্য লভ্যাংশ ঘোষণা।
৪. পরিচালনা পর্ষদের শূন্য পদে নতুন পরিচালক নির্বাচন।
৫. স্বতন্ত্র পরিচালক নিয়োগের অনুমোদন।
৬. ২০১৫ সালের জন্য (পরবর্তী বার্ষিক সাধারণ সভার সমাপ্তি পর্যন্ত) নিরীক্ষক নিয়োগ ও তাদের পারিশ্রমিক নির্ধারণ।
৭. সভাপতির অনুমতি সাপেক্ষে ন্যূনতম ৭ দিনের আগাম নোটিশে উল্লেখিত অন্যান্য জরুরী বিষয়সমূহ।

ব্যাংকের সম্মানিত সকল শেয়ারহোল্ডারকে উক্ত সভায় উপস্থিত থাকার জন্য সবিনয় অনুরোধ জানানো যাচ্ছে।

পরিচালকমণ্ডলীর আদেশক্রমে

মোঃ ফজলুর রহমান

ডেপুটি ম্যানেজিং ডিরেক্টর ও সচিব

বিঃ দ্রঃ

- ৩২তম বার্ষিক সাধারণ সভায় পরিচালনা পর্ষদের ৫ (পাঁচ) টি শূন্য পদ পূরণের জন্য পরিচালকগণের নির্বাচন অনুষ্ঠিত হবে।
 - রেকর্ড ডেট (Record Date) : ০১.০৪.২০১৫ ইং
 - রেকর্ড ডেট (Record Date)-এ কোম্পানির শেয়ার রেজিস্টারে অথবা ডিপোজিটরি (CDBL) রেজিস্টারে যে সকল সদস্যের (শেয়ারহোল্ডারের) নাম রেকর্ডভুক্ত থাকবে কেবল তাঁরাই বার্ষিক সাধারণ সভায় উপস্থিত হওয়া, ভোট প্রদান করা এবং লভ্যাংশ পাওয়ার যোগ্য বলে বিবেচিত হবেন।
 - পরিচালনা পর্ষদের শূন্য পদে পরিচালক নির্বাচনের জন্য মনোনয়নপত্র ব্যাংকের রেজিস্টার্ড অফিসে জমা দেয়ার শেষ তারিখ ০৮.০৪.২০১৫ ইং সকাল ১১:০০ টা পর্যন্ত এবং মনোনয়নপত্র প্রত্যাহারের শেষ তারিখ ১৩.০৪.২০১৫ ইং সকাল ১১:০০ টা পর্যন্ত। মনোনয়নপত্রসমূহের বাছাইয়ের কাজ ১৫.০৪.২০১৫ ইং তারিখ সকাল ১১:০০ টার মধ্যে শেষ করা হবে।
 - মনোনয়নপত্রসমূহ বাছাই-এর পর যোগ্য প্রার্থীদের চূড়ান্ত তালিকা ১৬.০৪.২০১৫ ইং তারিখে ব্যাংকের রেজিস্টার্ড অফিসে নোটিশ বোর্ডে টানানো হবে।
 - নির্বাচনবিধি ব্যাংকের রেজিস্টার্ড অফিস থেকে অনুরোধে সরবরাহ করা হবে।
 - যথাযথ স্ট্যাম্পকৃত প্রক্সি ফর্মসমূহ অবশ্যই সভার কমপক্ষে ৪৮ ঘণ্টা আগে অর্থাৎ ২১.০৪.২০১৫ ইং তারিখ সকাল ১১:০০ টার মধ্যে ব্যাংকের রেজিস্টার্ড অফিসে জমা দিতে হবে।
 - সম্মানিত শেয়ারহোল্ডারদের হাজিরা খাতা সভার দিন সকাল ১১:০০ টা পর্যন্ত খোলা থাকবে।
- (ঝ) বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশনের নির্দেশনা নং- SEC/CMRRCD/2009-193/154 dated 24.10.2013 অনুযায়ী কোম্পানির বার্ষিক সাধারণ সভায় যোগদানকারী সম্মানিত শেয়ারহোল্ডারগণকে কোন উপহার বা সুবিধাদি নগদ অর্থে বা অন্য কোন প্রকারে প্রদান করা হবে না।



CORPORATE INFORMATION

Name of the Company	: Uttara Bank Limited
Legal Form	: Uttara Bank Limited had been a nationalized bank in the name of Uttara Bank under the Bangladesh Bank (Nationalization) Order 1972, formerly known as the Eastern Banking Corporation Limited which started functioning on and from 28.01.1965. Consequent upon the amendment of Bangladesh Bank (Nationalization) Order 1972, the Uttara Bank was converted into Uttara Bank Limited as a public limited company in the year 1983. The Uttara Bank Limited was incorporated as a banking company on 29.06.1983 and obtained business commencement certificate on 21.08.1983. The Bank floated its shares in the year 1984. It has 223 branches all over Bangladesh through which it carries out all its banking activities. The Bank is listed in the Dhaka Stock Exchange Limited. and the Chittagong Stock Exchange Limited as a listed company for trading of its shares.
Registered Office	: 47, Shahid Bir Uttam Asfaqus Samad Sarak (Former 90, Motijheel Commercial Area) Motijheel, Dhaka-1000, Bangladesh. GPO Box: 818 & 217
Telephone	: PABX 9551162
Telefax	: 88-02-7168376, 88-02-9553081, 88-02-9560820 & 88-02-9568941
Swift Code	: UTBLBDDH
Email	: Uttara @citechco.net, ublmis@uttarabank.com ublidgen@uttarabank.com
Website	: www.uttarabank-bd.com
Chairman	: Mr. Azharul Islam
Vice Chairman	: Mr. Iftekharul Islam
Managing Director & CEO	: Mr. Shaikh Abdul Aziz
Company Secretary	: Mr. Md. Fazlur Rahman
Chief Financial Officer (CFO)	: Mr. Md. Golam Mustafa, FCA



Highlights of 31st Annual General Meeting



The Directors attending at 31st Annual General Meeting



Signature verification of the Shareholders



A view of the Shareholders attending the 31st Annual General Meeting

Board of Directors at a Meeting



Mr. Azharul Islam Chairman presiding over a meeting of the Board of Directors

BOARD OF DIRECTORS

■ Chairman

Azharul Islam

■ Vice Chairman

Iftekhharul Islam

■ Members

Syed A.N.M. Wahed

Director

Engineer Tofazzal Hossain

Director

Asif Rahman

Director

Faruque Alamgir

Director

Arif Rahman

Director

Dr. Md. Rezaul Karim Mazumder

Independent Director

M. Tajul Islam

Director

Prof. Dr. Abu Hossain Siddique

Independent Director

Col. Engineer M.S. Kamal (Retd.)

Director

Abul Barq Alvi

Director

Dr. Md. Nazmul Karim Chowdhury

Independent Director

Shaikh Abdul Aziz

Managing Director & CEO

■ Secretary

Md. Fazlur Rahman



EXECUTIVE COMMITTEE

■ Chairman	Azharul Islam
■ Vice Chairman	Iftekhharul Islam
■ Members	Asif Rahman
	M. Tajul Islam
	Col. Engineer M.S. Kamal (Retd.)
	Shaikh Abdul Aziz Managing Director & CEO
■ Secretary	Md. Fazlur Rahman

AUDIT COMMITTEE

■ Chairman	Dr. Md. Rezaul Karim Mazumder
■ Members	Faruque Alamgir
	Prof. Dr. Abu Hossain Siddique
■ Secretary	Md. Fazlur Rahman

RISK MANAGEMENT COMMITTEE

■ Chairman	Iftekhharul Islam
■ Members	M. Tajul Islam
	Prof. Dr. Abu Hossain Siddique
	Col. Engineer M.S. Kamal (Retd.)
	Shaikh Abdul Aziz Managing Director & CEO
■ Secretary	Md. Fazlur Rahman

AUDITORS

Rahman Mostafa Alam & Co.
Chartered Accountants

ATA Khan & Co.
Chartered Accountants



DIRECTORS' PROFILES



Mr. Azharul Islam
Chairman

Mr. Azharul Islam is the Chairman of the Board of Directors of the Uttara Bank Limited. Revered by all his business acumen, Mr. Azharul Islam, a Business Tycoon of the country, was born on the 3rd November in 1948 and hails from a respectable Muslim family of Kishoregonj. He obtained his Graduation and Post-Graduation degree from Dhaka University. An Industrialist and a Philanthropic personality, Mr. Azharul Islam is also the Founder and Executive Chairman of the Aftab Group of Industries. He is also a member in the General Body of Bangladesh Association of Banks (BAB). A prominent and reputed Industrialist, Mr. Azharul Islam is involved in the business of Real Estate, manufacturing, construction and infrastructure, milk-products, agro foods, frozen foods/fisheries, fertilizer & chemicals, textiles, garments, auto-bricks, Information Technology etc.



Mr. Iftekharul Islam
Vice Chairman

Mr. Iftekharul Islam, a prominent and promising Industrialist of the country is the Vice Chairman of Uttara Bank Limited. He comes of a noble and respected Muslim family of Kishoregonj district. He was born on the 15th July in 1980. He is a commerce graduate. Mr. Iftekharul Islam is also the Chairman of Risk Management Committee and Vice Chairman of the Executive Committee of the Bank. Mr. Islam is the Chairman of UB Capital and Investment Limited and Uttara Bank Securities Limited. He is also a member in the General Body and Executive Committee of Bangladesh Association of Banks (BAB).

Mr. Iftekharul Islam, one of the top check industrialists in Bangladesh, is the Chairman and Managing Director of Aftab Group of Industries. Mr. Iftekharul Islam involves in Textiles, Ready Made Garments, Food, Fertilizer & Pesticide, Industrial Pump production, CNG refueling & Conversion businesses which are valued partner to economic development of Bangladesh. Mr. Islam operates his global businesses through his overseas offices located in different countries dealing with a wide range of innovative product and services and brand building.

Mr. Islam is the Managing Director of Aftab Global Foundation and AIMS Corporation Ltd.- philanthropic organization and performing his responsibilities to the Nation.





Col. Engr. M. S. Kamal (Retd.)
Director

Col. Engr. M. S. Kamal (Retd.) comes of a respectable and noble family of Feni District. He was born on the 10th January in 1949. He is a B.Sc Engineer from Bangladesh University of Engineering & Technology (BUET). He served in the Electrical and Mechanical Engineer Corps of Bangladesh Army for 30 years. During his tenure of service in the Army he served as Chief Logistic Officer (CLO) in United Nations Iraq-Kuwait Observer Mission (UNICOM) during the period from 1998-1999. He retired from Army in January 2002 as Colonel. Now he is working in a private organization as Executive Director. He was appointed as Independent Director of the Board of Directors on November 13, 2007. Lastly, he was reappointed Independent Director of the Bank on May 19, 2011. He resigned from the post of Independent Director of Uttara Bank Limited on 24.03.2014 and lastly he was appointed as Director of Uttara Bank Limited on 11.05.2014 in the Annual General Meeting. He is the member of Executive Committee and Risk Management Committee of the Board of Directors of Uttara Bank Limited. He is a good sports man and Captained Bangladesh University of Engineering & Technology (BUET) cricket team during the period from 1967-1969. He is a fellow of institution of Engineers Bangladesh and also a member of Retired Armed Forces Officers Welfare Association (RAOWA).



Mr. Syed A.N.M Wahed
Director

Mr. Syed A.N.M Wahed hails from a reputed and noble family of Moulvibazar District. He was born on the 16th November in 1939. He obtained his B.Sc Engineering degree from the Bangladesh University of Engineering & Technology and M.Sc Engineering degree from the United States of America (USA). He has 52 years working experience. He was the Chief Engineer and Chairman of WASA and retired as Director General of Environment, Govt. of Bangladesh. He also served as adviser of Sheba Phone. A philanthropic personality, Mr. Syed A.N.M Wahed was also Vice President of Bangladesh Paribesh Andolon (BPA) on honorary basis. He is a member of the Board of Directors of Uttara Bank Limited. Mr. Syed A.N.M.Wahed is involved in social welfare activities.



Engr. Tofazzal Hossain
Director

Engr. Tofazzal Hossain hails from a noble family of Dhaka District. He was born on the 9th September in 1948. He is a B.Sc. Engineer (Mechanical) from Bangladesh University of Engineering and Technology (BUET). He held honorable and responsible position in various organizations. He has 36 years working experience. He is a reputed mechanical Engineer both at home and abroad. He is now serving in a private organization. He is a member of the Board of Directors of Uttara Bank Limited. He is also a renowned social worker.



Mr. Asif Rahman
Director

Mr. Asif Rahman, a rising and prominent business man, was born on the 12th January in 1977 in a respectable and noble family of Shariatpur District. He obtained Bachelor degree in Economics from Buckingham University, London and MBA from North South University, Bangladesh. He has 15 years business experience. He is a member of the Board of Directors of Uttara Bank Limited. He is also a member of the Executive Committee of the Board of Directors of Uttara Bank Limited. He is a director of M/s. Bengal Trade Ways Ltd. and M/s.Chung Hua Bengal Building Fabrication Technologies Ltd. Mr. Asif Rahman is a philanthropist and social activist as well. He is a member of Gulshan Club, Dhaka Club, Flying Club and Kurmitola Golf Club.



Mr. Faruque Alamgir
Director

Mr. Faruque Alamgir was born on the 5th November in 1946 in a respectable Muslim family of Comilla. He obtained M.A degree from the University of Dhaka. He also did his LLB. He is a retired Govt. Officer. He has 34 years working experience in various responsibilities and capacities. He is a member of the Board of Directors and the Audit Committee of Uttara Bank Limited. He is a veteran social worker and is connected with Local and International Peace and Solidarity Organizations. He is a freelancer and a poet.



Mr. Arif Rahman
Director

Mr.Arif Rahman was born on the 24th November in 1970 in Shariatpur district. He comes of a noble and respectable Muslim family. He has business experience of 16 years. He is a member of the Board of Directors of Uttara Bank Limited. He is also a Director of M/s. Bengal Trade Ways Ltd. Mr.Arif Rahman is also a social worker. He is a member of Gulshan Club.



Dr. Md. Rezaul Karim Mazumder
Independent Director

Dr. Md. Rezaul Karim Mazumder comes of a respectable and noble family of Comilla district. He was born on the 12th June in 1947. He obtained his B.Sc and M.Sc degree from Dhaka University. He did his PhD degree from the University of Dhaka with Joint collaboration of Indian Institute of Technology (IIT), Delhi. Formerly he was a professor (Selection Grade) of Applied Physics, Electronics and Communication Engineering of Dhaka University. Dr. Md. Rezaul Karim Mazumder had been Dean of the faculty of Engineering and Technology of the Dhaka University during the period from 2011-2012. He retired from the service of Dhaka University in 2012. Presently he has been serving as the Head of the Department of Electronics and Telecommunications Engineering, University of Liberal Arts, Bangladesh, Dhanmondi, Dhaka. He is possessing 43 (forty three) years of professional experience. He was first elected Director of the Board of Uttara Bank Limited on 15.05.2008 and lastly he was appointed an Independent Director in the Bank as on 29.08.2012. He is the Chairman of the Audit Committee of the Board of Directors of Uttara Bank Limited. He is also an eminent social worker.



Mr. M. Tajul Islam
Director

Mr. M. Tajul Islam, a Director of Uttara Bank Limited, hails from a respectable family of Bhola District. He was born on the 15th January in 1949. He obtained B.Com (honours) in 1969 and M.Com in 1970 from Dhaka University. Mr. M. Tajul Islam, a retired Government Official, served in the Government Office in different positions and retired as Joint Secretary. He is a member of the Board of Directors, the Executive Committee and the Risk Management Committee of Uttara Bank Limited. Now he is working as Director (Planning & Development) in Bangladesh College of Physicians and Surgeons (BCPS). He is also a social worker.



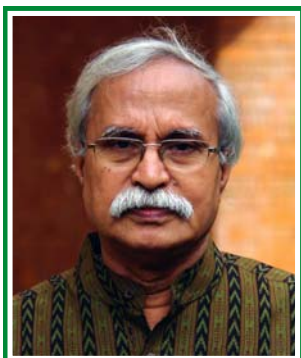
Prof. Dr. Abu Hossain Siddique
Independent Director

A prominent scholar of the country in the field of Management, **Prof. Dr. Abu Hossain Siddique** was born on the 17th January in 1949 in Sirajgonj District. He obtained B.Com (Hons) in Management in 1969 and M.Com (Management) from Dhaka University in 1970 and Ph.D. from Punjab University, India in 1985. He is possessing 41 (forty one) years professional experience at his credit. He was Vice Chancellor of Jagannath University, a leading Public University of Bangladesh in 2007. He is a professor in the department of International Business, University of Dhaka. He is an Independent Director of Uttara Bank Limited. He is a member of the Board of Directors, the Risk Management Committee and the Audit Committee of Uttara Bank Limited. He is involved in various social welfare activities. He is an author and has publications of different books and articles relating to managerial and financial aspects. He is friendly and amiable in nature. His hobbies and interests are reading, music, travelling and gardening.



Dr. Md. Nazmul Karim Chowdhury
Independent Director

Dr. Md. Nazmul Karim Chowdhury was born in a reputed Muslim family on the 15th November, 1949 in Noakhali District. He obtained B.Com (Hons) degree in 1969 and M.Com (Management) degree in 1970 from Dhaka University. He obtained LLB degree from the central law college of the Dhaka University in 1972. He also obtained MBA degree from Luven University of Belgium in 1980. Besides, he obtained Ph.D degree from Brussels University of Belgium. As a young professional he is honoured by the European Commission, Brussels. Dr. Chowdhury is an internationally recognized educationist and professional intellectual. He is at the same time a teacher, a writer, a researcher, a lawyer and an adviser. He was lecturer of Management at Dhaka College during the period from 1972 to 1973. He was appointed as lecturer in the department of Management of Dhaka University in 1973. At present he is a professor of Management Department and director of EMBA program of Dhaka University. Dr. Chowdhury served to Islamic Development Bank (IDB), Head Quarter, Jeddah as International Professional and Director for few years on lien from Dhaka University. He is also an honorary treasurer and life member of Asiatic Society, Bangladesh. Besides he held important posts of many Government and Non-Government organizations and educational institutions. He was appointed Independent Director of Uttara Bank Limited on 9th November, 2014. He has 43 years professional experience. He is gentle, amiable and polite in nature. He possesses a sense of humanity. He is involved in many social activities.



Mr. Abul Barq Alvi
Director

Mr. Abul Barq Alvi was born in a reputed Muslim family on the 2nd January, 1949 in Pabna District. He obtained B.A.(Hons) degree in Fine Art from the Dhaka University. He also obtained Post Graduate degree in Fine Art from Tsukuba University of Japan and completed research on this subject. He joined as a lecturer in the faculty of Fine Art of Dhaka University in 1972. At present, Mr. Alvi is a Professor of the faculty of Fine Art and the Dean of this faculty. He has 44 years professional experience. He is gentle, amiable and polite in nature. Mr. Abul Barq Alvi was a director of Uttara Bank Limited during the period from 2003 to 2011. He has been reappointed director of Uttara Bank Limited in 2014 considering his heartiest endeavour and active participation for overall development of the business of Uttara Bank Limited. A successful and kind hearted man, Mr. Alvi is involved in different social and cultural development activities.





Mr. Shaikh Abdul Aziz
Managing Director & CEO

A veteran banker and a dynamic leader, **Mr. Shaikh Abdul Aziz** is an ardent promoter of the concept of sustainable development of banking business. As the Managing Director (MD) and Chief Executive Officer (CEO) of Uttara Bank Limited, Mr. Aziz has successfully improved the International business and ethical banking in Uttara Bank Limited (UBL) and transformed the Bank into the newest valuable financial brand in the country. Under his leadership Online Banking System has been introduced in the Uttara Bank Limited.

Mr. Shaikh Abdul Aziz comes of a noble and respectable Muslim family of Dhaka district. He was born on the 10th May in 1951. He obtained M.Sc degree in Applied Chemistry from Dhaka University in 1974. He started his Banking career as Probationary Officer with Uttara Bank Limited (UBL) in 1977. After serving in the different departments/offices of the Uttara Bank Limited very successfully in the key positions for about 37 years, Mr. Shaikh Abdul Aziz was appointed Managing Director (MD) of Uttara Bank Limited (UBL) in 2011.

An achiever throughout the banking career and widely travelled Mr. Shaikh Abdul Aziz attended different seminars/symposiums/workshops on banking both at home and abroad. Most amiable in nature and reputed banker Mr. Shaikh Abdul Aziz is a member of the General Body of Bangladesh Association of Banks (BAB) and also a Director of UB Capital and Investment Limited and Uttara Bank Securities Limited, subsidiaries of Uttara Bank Limited.

Message from the Chairman



Dear Shareholders

It is a great honour and privilege for me to welcome you all to the 32nd Annual General Meeting of our Bank. I take this opportunity to express my sincere gratitude and heartfelt thanks for your trust and support. On behalf of the Board of Directors and from my own behalf, I have the pleasure to present the Annual Report of Uttara Bank Limited for the year 2014.

The Bangladesh economy maintained the growth momentum registering 6.1 percent growth of GDP in FY14. The growth of industry sector was lower in FY14 compared to the preceding year partly due to political problem and uncertainty. Moderate growth of agriculture sector along with satisfactory growth of services sector helped to achieve the 6.1 percent growth of the overall economy.

Uttara Bank Limited is sincerely committed to creating shareholders' wealth constantly. The bank has the heritage of giving good dividend to the shareholders for the last many years. The bank is determined to follow this stable dividend policy depending on bank's earnings. Because of the Bank's good fundamentals and stable dividend policy, the investor reposed their trust on the bank. Despite facing growing challenges, the bank succeeded in maintaining double digit dividend for the year 2014.

At the end of the year Bank's Deposits and Loans & Advances stood at Tk.114,158.70 million and Tk. 74,198.91 million which is 2.57% and 14.45% respectively higher than that of the year end position of 2013. The Earning



per Share (EPS) for the year 2014 was Tk. 3.47 which is considered praiseworthy as against the industry average at the moment. Capital Adequacy of the Bank stood at 11.95% against the regulatory requirement of 10.00%.

Uttara Bank Limited under its Annual Expansion Plan, opened 3 (three) branches in 2014 and the total number of branches of the bank stood at 223 all over the country.

As a part of Corporate Social Responsibility (CSR), Uttara Bank Limited undertook diversified programs in 2014 to make a positive and meaningful contribution to the society. During the year the bank contributed to the Prime Minister's Relief and Welfare Fund, Lakho Konte Sonar Bangla Tohobil, Family of martyred army officer killed in BDR carnage, cultural heritage, distress landless poor women and other related fields. The bank also donated blankets to the Prime Minister's Relief and Welfare Fund for distributing among the cold hit people of the country.

I would like to express my gratitude to the Government of Bangladesh, Bangladesh Bank, Bangladesh Securities and Exchange Commission, Registrar of Joint Stock Companies and Firms, the Stock Exchanges for their continued support and guidance. I would also like to express my thanks to all valued clients, patrons, well wisher, shareholders for their continued support and cooperation.

I also thank our Management and the members of the staff for their loyalty, support and relentless efforts for the bank's qualitative improvements.

My best wishes to you all.



Azharul Islam
Chairman



Message from the Vice Chairman



Respected Shareholders,

I feel proud and honoured to welcome you to the 32nd Annual General Meeting of our bank. I would like to take this opportunity to express my heartfelt gratitude and sincere thanks for your trust and confidence upon us that we all by our concerted efforts will bring the bank to a greater height of prosperity. I humbly acknowledge your continued cooperation and support to achieve our goals.

The global economic growth has been somewhat disappointing. According to the IMF's latest World Economic Outlook (WEO, October 2014), global growth in the first half of 2014 fell short from what was anticipated earlier in April 2014. Due to this sluggish performance, the IMF revised its projection for global economic growth for 2014 from 3.7 percent to 3.3 percent.

The Bangladesh economy maintained the growth momentum registering 6.1 percent growth of GDP in FY14. The growth of industry sector was lower in FY14 compared to the preceding year partly due to political problem and uncertainty. Moderate growth of agriculture sector along with satisfactory growth of services sector helped to achieve the 6.1 percent growth of the overall economy.

In spite of all economic troubles the bank has been able to increase after tax profit by 6.03%. The bank achieved good progress in loans and advances which is Tk.74,198.91 million having 14.45% growth, import increased to



Tk.45,870.90 million having 13.72% growth and foreign remittances increased to Tk. 52,030.20 million having 17.45% growth.

I am pleased to inform that the bank has acquired a membership of Dhaka Stock Exchange Limited and a subsidiary company named “Uttara Bank Securities Limited” was established and incorporated with the Registrar of Joint Stock Companies and Firms in 2013. Meanwhile, stock-dealer and stock-broker license have been obtained from the Bangladesh Securities and Exchange Commission and the operation of the subsidiary company has already been started.

Uttara Bank Limited always extends its cooperation and generously comes forward whenever nation faces any disastrous situation or natural calamity. Being a socially responsible corporate body, Uttara Bank Limited continued its CSR activities throughout the year. During the year 2014, Uttara Bank Limited donated Taka 1.00 crore (one crore) to the Prime Minister’s Relief and Welfare Fund, Taka 1.00 crore (one crore) in Lakho Konthe Sonar Bangla Tohobil. The bank also contributed to family of martyred army officer killed in BDR carnage, cultural heritage, distress landless poor women and other related fields. The bank also donated blankets to the Prime Minister’s Relief and Welfare Fund for distributing among the cold hit people of the country.

Lastly, I am grateful to our customers, shareholders and regulators especially Government of Bangladesh, Bangladesh Bank and Bangladesh Securities and Exchange Commission for their trust and confidence in our capability and thankful to members of the Board of Directors for their guidance and support. My sincere thanks to all the employees of Uttara Bank Limited for their hard work and commitment.

With the hope that our success shall continue in the years to come.



Iftekharul Islam
Vice Chairman



Message from the Managing Director & CEO



It is indeed a pleasant experience for me to present the performance of the bank for the year 2014 before the honourable shareholders of the Bank. Uttara Bank Limited has passed another eventful year in terms of its development. At this august moment, I would like to express my heartfelt thanks and gratitude to our respectable shareholders, valued clients, distinguished patrons and well wishers whose cooperation and continuous support have helped us to achieve the steady growth.

The Bangladesh economy maintained the growth momentum registering 6.1 percent growth of GDP in FY14. The growth of industry sector was lower in FY14 compared to the preceding year partly due to political problem and uncertainty. Moderate growth of agriculture sector along with satisfactory growth of services sector helped to achieve the 6.1 percent growth of the overall economy.

In 2013, all out efforts were continued to progress in business aiming at improving the deposit mix, growing and diversifying the portfolio and maintaining a steady growth in profit. The deposit grew by Taka 2,858.58 million in 2014 from Taka 111,300.12 million of 2013 to Taka 114,158.70 million of 2014 having growth of 2.57%. Loans and advances stood at Taka 74,198.91 million as at the end of 2014 from Taka 64,829.77 million in 2013 having growth of 14.45%. Profit after tax grew by Taka 78.99 million having a growth of 6.03%. Import business increased by 13.72%, and foreign remittances increased to Taka 52,030.20 million having a growth of 17.45%.

In maintaining adequate capital against overall risk exposure of the bank, our guiding philosophy has been to strengthen risk management and internal control. Uttara Bank Limited has been generating most of the incremental capital from retained profit (stock dividend, statutory reserve, general reserve, etc.) to support incremental growth of Risk Weighted Assets (RWA). Uttara Bank's eligible capital as on 31 December 2014 stood at Taka 11,493.30 million. At the end of 2014, Capital Adequacy Ratio (CAR) was 11.95% under Basel II, as against regulatory requirement of 10.00%.

During the year 2014, the bank expanded its operation through opening 3 (three) branches at different places across the country. As a result total number of branches of the bank as on 31.12.2014 stood at 223. Moreover, a number of branches were shifted to new premises in more suitable places and a large number of branches were furnished and modernized. More branches will be opened in 2015 to expand businesses following the guidelines of Bangladesh Bank.

Like many other innovative banking services in the country, the bank already introduced SMS banking and will introduce mobile banking and agent banking services within a short time to include the low income un-banked people in the banking services. The bank is also considering to introduce internet banking shortly.

Small and Medium Enterprise (SME) plays an important role in the economy in terms of balanced and sustainable growth, employment generation and contribution to GDP. Uttara Bank Limited strongly believes that SME sector is one of the main driving forces of economic growth having huge potential of socio-economic development. The outstanding SME loans as on 31.12.2014 stood at Taka 47,349.00 million which was 63.81% of total loans & advances of the bank. The bank is also considering to increase the SME portfolio to a remarkable extent within next two/three years.

In line with Bangladesh Bank directives, Uttara Bank has been disbursing agricultural credit through its own branches and also using NGOs. The outstanding balance in this sector stood at Taka 1,691.22 million at the end of 2014.

Uttara Bank Limited always extends its cooperation and generously comes forward whenever the nation faces any disastrous situation or natural calamity. Being a socially responsible corporate body, Uttara Bank Limited continued its CSR activities throughout the year. During the year 2014, Uttara Bank Limited donated Taka 1.00 crore (one crore) and a good number of blankets to the Prime Minister's Relief and Welfare Fund, Taka 1.00 crore (one crore) in Lakho Konthe Sonar Bangla Tohobil. The bank also contributed to the families of martyred army officers killed in BDR carnage, cultural heritage, distress landless poor women and other related fields.

As part of Green Banking, Uttara Bank Limited is providing support to the activities that are not harmful to the environment and various measures have been adopted to ensure Green Banking. Among others, green financing, creating awareness among employees for efficient use of water, electricity and paper, use of renewable energy and use of energy saving bulbs are some of the instances. The outstanding balance in this sector stood at Taka 49.28 million at the end of 2014.

The savings of school going students can play a vital role in the economic development of our country. Bearing this in mind, Uttara Bank Limited introduced "School Banking" at all branches in order to build up awareness about banking among the school going students. So far the bank has been able to open 70,145 savings accounts and total deposited amount in those accounts as on 31.12.2014 was Taka 217.46 million.

Competent and quality work force is a pre-condition for continuous growth and success of a bank and the bank took the endeavours to keep improving the skills, knowledge and productivity of the employees. During the year the Training Institute of the bank arranged various courses, workshops and seminars on every aspects of banking on regular basis. To keep the employees motivated and retained incentives, promotion, etc. are given on regular basis. Improved trainings are also being imparted to the different levels of officers through BIBM and foreign institutions.

I would like to convey my sincere thanks and gratitude to the Government Agencies, Bangladesh Bank, Bangladesh Securities and Exchange Commission, Registrar of Joint Stock Companies and Firms, Dhaka and Chittagong Stock Exchanges Limited for their cooperation and support for the development of the bank.

I convey my gratitude to the Chairman, Vice Chairman and the members of Board of Directors of Uttara Bank Limited for their prudent guidance, support and cooperation in achieving bank's cherished goals. I also express my thanks to my colleagues of all levels for their sincere efforts and dedication in achieving these inspiring results and hope that our endeavour shall continue in the years to come.



Shaikh Abdul Aziz
Managing Director & CEO



REPORT OF THE AUDIT COMMITTEE

In compliance with Bangladesh Bank guidelines and Bangladesh Securities and Exchange Commission (BSEC) Notification on corporate governance, the Audit Committee of the Board of Uttara Bank Limited has been functioning as a sub-committee of the Board of Directors. It has been assisting the Board in ensuring that financial statements reflect true and fair view of the state of affairs of the bank and in ensuring a good monitoring system within the business.

The principal functions of the Audit Committee, among others, are to oversee the financial reporting process, monitor internal control, risk management process, review the adequacy of internal audit function and regulatory compliance functions.

The particulars of the members of the Audit Committee as on 31.12.2014 are as follows:

Name of the Director	Status with the Bank	Status with the Committee
1. Dr. Md. Rezaul Karim Mazumder	Independent Director	Chairman
2. Faruque Alamgir	Director	Member
3. Prof. Dr. Abu Hossain Siddique	Independent Director	Member

The company Secretary acts as the secretary of the Audit Committee.

During the year 2014, the Audit Committee held 5 (five) meetings in which among others, the following issues were taken up and disposed of:

1. The Committee reviewed the inspection reports of the different branches of the Bank conducted by the Bank's Internal Inspection Teams from time to time.
2. The Committee examined the Financial Statements of the Bank for the year 2013 and exchanged views with the Management and External Auditors on the issue.
3. The Committee took up the external audit report of the Bank and made recommendation there against.
4. The Committee took up the comprehensive inspection report of Bangladesh Bank and made recommendation there against.
5. The Committee took up the Management Report on Accounts of the Bank for the year ended on 31.12.2013.
6. The Committee perused the Core Risk Management Guidelines including Internal Control and Compliance Risk along with compliance thereof.
7. The Committee reviewed the status of recovery of classified loans and instructed the Management to reduce the Non Performing Loans (NPLs).
8. The Committee ensured that the Bank became successful in building a strong and suitable compliance culture on the internal control system of the Bank and the staff/ officers of the Bank was instructed clearly regarding their duties and responsibilities.
9. The Audit Committee of the Bank ensured that the Management of the Bank fulfilled/ complied with the recommendation of the Internal and External Auditors of the Bank for building up Internal Control Technique/ Structure of the Bank given from time to time.
10. The Audit Committee ensured that the complete and appropriate information was incorporated in the Annual Financial Report and the said Financial Report was prepared considering the Accounting Standards of the existing laws of the country and as per guidelines issued by Bangladesh Bank & other regulatory bodies.
11. The Audit Committee reviewed the internal Audit activities and ensured that Audit activities are free from any interference of the Management.
12. The Audit Committee reported on its activities to the Board of Directors through placement of minutes of the Committee meeting.

The minutes of Audit Committee meetings containing various suggestions and recommendations are placed to the Board for ratification on regular basis.

On behalf of the Audit Committee



Dr. Md. Rezaul Karim Mazumder
Chairman of the Audit Committee



March 22, 2015

To
The Board of Directors
Uttara Bank Limited
Head Office
Dhaka

Subject: Certificate of Managing Director & CEO and Chief Financial Officer (CFO) to the Board.

In terms of the Notification of Bangladesh Securities and Exchange Commission (BSEC) bearing No. SEC/CMRRCD/2006-158/134/Admin/44 dated August 07, 2012, we, the undersigned Managing Director & CEO and Chief Financial Officer (CFO) do hereby certify that:

- (i) We have reviewed the financial statements for the year ended 31 December 2014 of Uttara Bank Limited (UBL) and to the best of our knowledge and belief:
 - (a) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - (b) these statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards and applicable laws.
- (ii) There are, to the best of knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or violation of the company's code of conduct.



Md. Golam Mustafa , FCA
Chief Financial Officer (CFO)



Shaikh Abdul Aziz
Managing Director & CEO



PHOTO ALBUM



Mr. Iftekharul Islam, Vice Chairman of Uttara Bank Limited handing over a cheque of Taka 1 (One) Crore to the Honourable Prime Minister of the People's Republic of Bangladesh Sheikh Hasina as donation to the Prime Minister's Relief & Welfare Fund for the Flood victims at Ganobhaban, Dhaka as part of Bank's CSR activities.

PHOTO ALBUM



Honourable Prime Minister of the People's Republic of Bangladesh Sheikh Hasina receiving winter clothes (Blanket) for PM's Relief & Welfare Fund from Col. Engineer M.S. Kamal (Retd.), Honourable Director and Mr. Shaikh Abdul Aziz, Managing Director & CEO of Uttara Bank Limited.

Some activities of the Bank in 2014



Mr. Azharul Islam, Honourable Chairman of the Board of Directors of the Bank, inaugurating the 'Branch Managers' Conference-2014' at Cox's Bazar.



Mr. Azharul Islam, Honourable Chairman of the Board of Directors of the Bank, inaugurating 'Uttara Bank Securities Limited'.

Some activities of the Bank in 2014



Mr. Iftekharul Islam, Honourable Vice Chairman of the Board of Directors of the Bank, inaugurating the new premises of Banijya Shakha, Dhaka.



Mr. Iftekharul Islam, Honourable Vice Chairman of the Board of Directors of the Bank, inaugurating the new premises of Dilkusha Branch, Dhaka.

Some activities of the Bank in 2014



Mr. Iftekharul Islam, Honourable Vice Chairman of the Board of Directors of the Bank, inaugurating the 222nd Branch at Mohammadpur, Dhaka.



Mr. Iftekharul Islam, Honourable Vice Chairman of the Board of Directors of the Bank, inaugurating the new premises of Fakirapool Branch, Dhaka.

Some activities of the Bank in 2014



The Honourable Chairman of the Bank Mr. Azharul Islam delivering his valuable speech at 4th Zonal Heads' Conference-2014 as Chief Guest.



The Managing Director of the Bank presiding over the 1st Zonal Heads' Conference-2014.

Some activities of the Bank in 2014



Managing Director & CEO of Uttara Bank Limited Mr. Shaikh Abdul Aziz congratulating Bangladesh Bank Governor Dr. Atiur Rahman for winning best Central Banker Award of the year-2014 in Asia Pacific Region.



Mr. Shaikh Abdul Aziz, Managing Director & CEO of Uttara Bank Limited receiving "Commerzbank Trade Award-2013" from Alexander Mondorf, Relationship Manager of Commerzbank, Frankfurt, Germany.

Some activities of the Bank in 2014



Mr. Shaikh Abdul Aziz, Managing Director & CEO along with other Senior Executives of the Bank are seen at a signing ceremony with Microsoft.



Mr. Shaikh Abdul Aziz, Managing Director & CEO is seen handing over gift to the recipient of maximum inward foreign remittance from MoneyGram, a leading Exchange House wherein Mr. Md. Fazlur Rahman and Mr. Md. Mosharraf Hossain, Deputy Managing Directors are also present.

Some activities of the Bank in 2014



The Managing Director of the Bank inaugurating 221st branch at Mudaforgonj, Comilla.



The Managing Director of the Bank inaugurating 223rd branch at Ichhapura, Munshigonj.

Some activities of the Bank in 2014



The Managing Director of the Bank inaugurating the new premises of Khatungonj Branch, Chittagong.



Mr. Shaikh Abdul Aziz, Managing Director & CEO of the Bank, inaugurating the ATM Booth at KAFCO, Chittagong.

Some activities of the Bank in 2014



Mr. Shaikh Abdul Aziz, Managing Director of the Bank, addressing at the Account opening programme for the Garment Workers.



Mr. Shaikh Abdul Aziz, Managing Director & CEO of the Bank, inaugurating the 'School Banking Campaign' in Chittagong to attract the school students towards savings.



Mr. Shaikh Abdul Aziz, Managing Director of the Bank, speaking as Chief Guest at a workshop on 'Prevention of Money Laundering and Terrorist Financing' held in Barisal.

Some activities of the Bank in 2014



Managing Director of the Bank Mr. Shaikh Abdul Aziz handing over a cheque of Tk 5,00,000.00 (Taka five lac) to a female Entrepreneur under SME Financing Scheme of the Bank.



A Senior Police Officer receiving a cheque from the Managing Director of the Bank for treatment of a Police Officer under 17th BCS as part of Bank's CSR activities.



Mr. Shaikh Abdul Aziz, Managing Director & CEO of the Bank handing over a cheque to a blind person on the occasion of 'World White Cane Safety Day-2014' under Bank's CSR activities.

Some activities of the Bank in 2014



Mr. Shaikh Abdul Aziz, Managing Director of the Bank distributing blankets to the poor and floating people with the help of 'Bangladesh Army' at Rangpur.



Managing Director of the Bank distributing Agri-Loan among the farmers of Patiya, Chittagong from Patiya Branch of the Bank.



Mr. Shaikh Abdul Aziz, Managing Director & CEO of the Bank delivering a cheque at a programme in Meherpur under 'Environment Friendly Loan Scheme' of the Bank.

Name of the Senior Executives

Managing Director & CEO

Shaikh Abdul Aziz

Deputy Managing Directors

Md. Fazlur Rahman

Mohammed Mosharaf Hossain

Mohammed Rabiul Hossain

Executive General Managers

Salim Nazrul Hoque Chowdhury

Narayan Chandra Basak

Sultan Ahmed

Uttam Kumar Barua

Maksudul Hasan

General Managers

Syed Shaikhul Imam

Md. Abdul Quddus

Md. Golam Mustafa, FCA

Alamgir Hossain Howlader

Md. Ashraf-uz-Zaman

Md. Abdur Razzaque

Md. Golam Mostafa

Iftekhhar Zaman

Md. Aminuddin Bhuiyan

Md. Osman Gani

Md. Reaz Hasan

Hasan Mahmood

Md. Siddiquir Rahman

Deputy General Managers

Forrokh Ahmed

Mst. Marzina Khatun

Md. Abdur Rouf

Khandaker Ali Samnoon

Md. Nurul Islam Pathan

Md. Rafiul Islam

Md. Moklesun Nabi

Syed Md. Saleh Uddin

Md. Mahfuzur Rahman

Nitish Kumar Biswas

Tariqur Rahman

A.T.M. Motabber

S.S.K.M. Aszad

Md. Ahsan Sarwar

Md. Quadrat-E-Hayat Khan

Md. Nuruzzaman

Moniruzzaman Chowdhury

Md. Abdus Salam

Saroj Kumar Kundu

Dewan Md. Abu Tayeb

Md. Muzammel Hoque

Md. Idris Ali

Mohammad Khairul Alam

Md. Abul Hashem

Md. Ashraf Hussain

Md. Fakhurul Islam

Mohammad Salim

Md. Selim Uddin

Md. Joinal Abedin Talukder

Syed Saidur Rahman

Md. Saroware Alam

Mrs. Gita Rani Mondal

Kabidas Mazumder

Md. Mahbubur Rahman



পরিচালকমন্ডলীর প্রতিবেদন

সম্মানিত শেয়ারহোল্ডারবৃন্দ,

আসসালামু আলাইকুম।

পরিচালনা পর্ষদ উত্তরা ব্যাংক লিমিটেড এর ৩১শে ডিসেম্বর ২০১৪ তারিখে সমাপ্ত বছরের নিরীক্ষিত হিসাব ও ৩২তম বার্ষিক প্রতিবেদন সম্মানিত শেয়ারহোল্ডারগণের নিকট পেশ করতে পেরে খুবই আনন্দিত। এই প্রতিবেদনের সঙ্গে বিশ্ব অর্থনৈতিক প্রেক্ষাপট ও বাংলাদেশের অর্থনীতির গতিধারা সংক্ষিপ্ত পর্যালোচনা সংযোজিত হয়েছে। আলোচ্য বছরে তীব্র প্রতিযোগিতা সত্ত্বেও উত্তরা ব্যাংক লিমিটেড সন্তোষজনক প্রবৃদ্ধি অর্জনে সক্ষম হয়েছে।

বিশ্ব অর্থনৈতিক প্রেক্ষাপট

আলোচ্য বছরে বিশ্বব্যাপী অর্থনৈতিক প্রবৃদ্ধি কিছুটা মন্থর ছিল। আন্তর্জাতিক মুদ্রা তহবিলের (IMF) এর সর্বশেষ World Economic Outlook, (WEO, October 2014) প্রতিবেদনে ২০১৪ সালের প্রথম অর্ধবার্ষিকে বিশ্ব অর্থনৈতিক প্রবৃদ্ধির হার এপ্রিল ২০১৪ এর প্রত্যাশা অপেক্ষা কম অর্জিত হয়েছিল। এই মন্থর অর্থনৈতিক কর্মকাণ্ডের ফলে IMF বিশ্ব অর্থনীতির প্রবৃদ্ধির হার ৩.৭ শতাংশ হতে ৩.৩ শতাংশ পুনঃ প্রাক্কলন করে। ২০১৫ সালে এ হার ৩.৮ শতাংশ নির্ধারণ করা হয়। অগ্রসরমান অর্থনীতিতে ২০১৪ সালের প্রবৃদ্ধি ১.৮ শতাংশ প্রাক্কলন করা হয় যা ২০১৫ সালে বৃদ্ধি পেয়ে দাঁড়াবে ২.৩ শতাংশ। তবে, উদীয়মান বাজার ও উন্নয়নশীল অর্থনীতিতে ২০১৪ সালে প্রবৃদ্ধির হার ৪.৪ শতাংশ প্রাক্কলন করা হয়েছিল যা ২০১৫ সালে ৫.০ শতাংশ প্রাক্কলন করা হয়।

২০১৪ সালে যুক্তরাষ্ট্রে প্রবৃদ্ধির হার ২.২ শতাংশে অপরিবর্তিত ছিল এবং ২০১৫ সালে এ হার বৃদ্ধি পেয়ে ৩.১ শতাংশে প্রাক্কলন করা হয়। ইউরোপের অর্থনৈতিক প্রবৃদ্ধির হার ছিল অধিক মন্থর এবং এই হার ২০১৪ সালে ০.৮ শতাংশ প্রাক্কলন করা হয়েছিল যা ২০১৫ সালে ১.৩ শতাংশ প্রাক্কলিত হয়। কিছু সহযোগিতামূলক নীতি গ্রহণ করার ফলে চীনের প্রবৃদ্ধি ২০১৪ সালে ৭.৪ শতাংশ প্রাক্কলন করা হয় যা ২০১৫ সালে হ্রাস পেয়ে ৭.১ শতাংশ হবে। নির্বাচন পরবর্তী ব্যবসায়িক পরিবেশের পুনরুদ্ধার এবং কৃষিক্ষেত্রে প্রতিকূল আবহাওয়ার কারণে ভারতের প্রবৃদ্ধি ধীরগতিতে বৃদ্ধি পাবে বলে প্রত্যাশা করা হয়।

উদীয়মান বাজার এবং উন্নয়নশীল অর্থনীতিতে মুদ্রাস্ফীতি মোটামুটি স্থিতিশীল ছিল এবং মুদ্রাস্ফীতি ২০১৩ সালে ৫.৯ শতাংশ হতে হ্রাস পেয়ে ২০১৪ সালে ৫.৫ শতাংশ প্রাক্কলন করা হয় যা পরবর্তীতে বৃদ্ধি পেয়ে ২০১৫ সালে ৫.৬ শতাংশ প্রাক্কলন করা হয়।

বিশ্ব বাণিজ্যের আকার ২০১৩ সালে ৩.০ শতাংশ হতে বৃদ্ধি পেয়ে ২০১৪ সালে ৩.৮ শতাংশ প্রাক্কলন করা হয়েছিল যা ২০১৫ সালে ৫.০ শতাংশ প্রাক্কলিত করা হয়। অগ্রসরমান অর্থনীতিতে আমদানী প্রবৃদ্ধি ২০১৩ সালে ১.৪ শতাংশ ও ২০১৪ সালে ৩.৭ শতাংশ হয়েছিল এবং ২০১৫ সালে ৪.৩ শতাংশ প্রাক্কলন করা হয়।

বাংলাদেশের অর্থনীতির গতি ধারা

২০১৪ অর্থবছরে বাংলাদেশের অর্থনীতিতে জিডিপি ৬.১ শতাংশে উন্নীত হয়েছে। রাজনৈতিক অস্থিরতা ও অনিশ্চয়তার ফলে শিল্প ক্ষেত্রে বিগত বছরের তুলনায় আলোচ্য বছরে প্রবৃদ্ধি কিছুটা কম। কৃষিক্ষেত্রে মধ্যমানের প্রবৃদ্ধি এবং সেবাক্ষেত্রে সন্তোষজনক প্রবৃদ্ধির ফলে দেশের সামগ্রিক অর্থনীতির প্রবৃদ্ধি ৬.১ শতাংশ অর্জিত হয়। খাদ্য দ্রব্যের মুদ্রাস্ফীতি বৃদ্ধি পাওয়ায় ২০১৪ অর্থবছরে গড় মুদ্রাস্ফীতি উর্দ্ধমুখী ছিল যদিও খাদ্য বহির্ভূত দ্রব্যের মুদ্রাস্ফীতি একই সময়ে ছিল নিম্নমুখী।

২০১৪ অর্থবছরে ব্রডমানি (M2) প্রবৃদ্ধি ১৬.১ শতাংশে উন্নীত হয়েছিল যা উক্ত সময়ের জন্য প্রাক্কলিত ছিল ১৭.০০ শতাংশ। ২০১৩ অর্থবছরে এ খাতে প্রকৃত প্রবৃদ্ধি ছিল ১৬.৭ শতাংশ। মোট অভ্যন্তরীণ ঋণ ২০১৩ অর্থবছরে বৃদ্ধি পেয়েছিল ১০.৯ শতাংশ যা ২০১৪ অর্থবছরে বৃদ্ধি পায় ১১.৬ শতাংশ। ২০১৪ অর্থবছরে বেসরকারী খাতে প্রবৃদ্ধির হার ছিল ১২.৩ শতাংশ যা প্রাক্কলিত ছিল ১৬.৫ শতাংশ। মূলতঃ রাজনৈতিক অস্থিতিশীলতা, ঋণ নীতির কঠোর পরিপালন এবং কিছু ক্ষেত্রে জালিয়াতির কারণে এখাতে প্রবৃদ্ধি ছিল মন্থর।

রপ্তানী খাতে প্রবৃদ্ধি ২০১৩ অর্থবছরে ছিল ১০.৭ শতাংশ যা ২০১৪ অর্থবছরেও প্রবৃদ্ধির ধারা অব্যাহত থেকে দাঁড়িয়েছে ১২.০০ শতাংশ। আমদানী সামগ্রী ২০১৩ অর্থবছরে ০.৮ শতাংশ বৃদ্ধি পেয়ে ২০১৪ অর্থবছরে ৮.৯ শতাংশে উন্নীত হয়েছিল। মোট বৈদেশিক মুদ্রার তহবিল ২০১৪ অর্থবছরে ছিল ২১,৫০৮ মিলিয়ন মার্কিন ডলার যা দেশের ৭.১ মাসের আমদানী মূল্যের সমান।

ব্যাংকিং শিল্পের সম্ভাবনা-২০১৫

রাজনৈতিক অস্থিতিশীলতা সত্ত্বেও দেশের ব্যাংকিং খাতে ২০১৪ অর্থবছরে কাজিত অগ্রগতি অর্জন সম্ভব হয়েছে। দেশের অর্থনৈতিক ব্যবস্থা শক্তিশালীকরণের লক্ষ্যে কেন্দ্রীয় ব্যাংক নিরবচ্ছিন্ন ভূমিকা পালন করে আসছে। ২০১৪ অর্থবছরে বৈদেশিক খাতের স্থিতিশীলতা বজায় রাখার জন্য ব্যাপক প্রচেষ্টা নিরবচ্ছিন্নভাবে অব্যাহত ছিল যা ২০১৫ অর্থবছরে বৈদেশিক মুদ্রা তহবিল বৃদ্ধিতে আরও সহায়ক হবে। মাত্রাতিরিক্ত মুদ্রা বিনিময় হার তারতম্য এড়ানোর লক্ষ্যে বাংলাদেশ ব্যাংক বাজার ভিত্তিক মুদ্রা বিনিময় হারের প্রচলন অব্যাহত রাখবে।

উত্তরা ব্যাংক লিমিটেড

উত্তরা ব্যাংক লিমিটেড প্রথম প্রজন্মের বেসরকারী খাতের প্রথম সারির বাণিজ্যিক ব্যাংক। বর্তমানে ২২৩ টি শাখার মাধ্যমে দেশব্যাপী উন্নত সেবা প্রদান করে দেশের ব্যাংকিং ক্ষেত্রে বলিষ্ঠ ভূমিকা রাখছে। ব্যাংক ব্যবস্থাপনা গঠিত হয়েছে অভিজ্ঞ ব্যাংকারদের সমন্বয়ে যাদের রয়েছে বিভিন্ন পর্যায়ে কাজ করার অভিজ্ঞতা।

উত্তরা ব্যাংক লিমিটেড এর কর্মধারা

সন্তোষজনক অগ্রগতির ধারা বজায় রেখে উত্তরা ব্যাংক সকল ব্যবসায়ী লক্ষ্য পূরণসহ অধিক মুনাফা সফলভাবে অর্জন করছে।



আমানত সংগ্রহ, ঋণ ও অগ্রিম প্রদান, আমদানি ও রপ্তানি ব্যবসা, রেমিটেন্স ব্যবসা এবং মুনাফা অর্জনের ক্ষেত্রে শক্ত ভিত্তি স্থাপনের মাধ্যমে উত্তরা ব্যাংকের কার্যক্রম গ্রাহকদের আস্থা অর্জন করেছে। যার ফলে ব্যাংক আলোচ্য বছরে কর পরবর্তী সুসম মুনাফা প্রবৃদ্ধি অর্জন করেছে।

ব্যাংকের আর্থিক ফলাফল

চলমান সম্প্রসারণকে ধরে রাখতে উত্তরা ব্যাংক ব্যবস্থাপনা সর্বদাই তারল্য ও মুনাফা অর্জন এর সাথে সমন্বয় সাধন করে আসছে। সম্পদের পরিমাণ বৃদ্ধির পাশাপাশি গুণগতমান বৃদ্ধির উপরও ব্যবস্থাপনা দৃষ্টি দিচ্ছে। ব্যাংক পরিচালনায় দক্ষ ব্যবস্থাপনা ও শক্তিশালী গ্রাহক ভিত্তি থাকায় আমাদের আর্থিক সূচকগুলো প্রতি বছর উন্নতির দিক নির্দেশ করছে। ব্যাংকের আর্থিক ফলাফলসমূহ নিম্নরূপঃ

সম্পদ

৩১ ডিসেম্বর ২০১৪ তারিখে ব্যাংকের মোট সম্পদের পরিমাণ ছিল ১৪,০৮১.০৩ কোটি টাকা যা ২০১৩ সালের তুলনায় ৬.৩৬ শতাংশ বেশী। গ্রাহকের আমানত বৃদ্ধিই ব্যাংকের সম্পদ বৃদ্ধির মূল কারণ যা গ্রাহকদেরকে ঋণ প্রদান ও সিকিউরিটিজ ধারন করার জন্য ব্যবহার করা হয়। বিনিয়োগ এবং ঋণ ও অগ্রিম বৃদ্ধির কারণে সম্পদের এই বৃদ্ধি হয়েছে।

নগদ তহবিল

২০১৪ সালে নগদ তহবিল দাঁড়িয়েছে ২৩৭.১০ কোটি টাকা যা পূর্ববর্তী বছরে ছিল ২৬৮.৫৯ কোটি টাকা।

বাংলাদেশ ব্যাংক ও তাঁর এজেন্টদের সাথে রক্ষিত স্থিতি

২০১৪ সাল শেষে বাংলাদেশ ব্যাংক ও তার এজেন্টদের কাছে গচ্ছিত নগদ স্থিতি ৩৬.৮১ শতাংশ বৃদ্ধি পেয়ে দাঁড়িয়েছে ৮৩৩.০৪ কোটি টাকা।

অন্যান্য ব্যাংক ও আর্থিক প্রতিষ্ঠানের সাথে রক্ষিত স্থিতি

২০১৪ সাল শেষে অন্যান্য ব্যাংক ও আর্থিক প্রতিষ্ঠানের কাছে গচ্ছিত নগদ স্থিতির পরিমাণ দাঁড়িয়েছে ১০১.১৮ কোটি টাকা। যা পূর্ববর্তী বছরে ছিল ১৪১.৯৮ কোটি টাকা।

বিনিয়োগ

ব্যাংক সর্বদা উচ্চ মুনাফাসম্পন্ন খাতে বিনিয়োগ এবং বাংলাদেশ ব্যাংক কর্তৃক নির্ধারিত যুগপৎ বিধিবদ্ধ তারল্য অনুপাত বজায় রাখার উপর অধিকতর গুরুত্ব আরোপ করে। উত্তরা ব্যাংক লিমিটেড সরকারী সিকিউরিটিজের প্রাইমারী ডিলার। প্রাইমারী ডিলার হিসাবে Underwriting Commitment রক্ষার্থে নিলামে অবিক্রিত বন্ড/বিল ক্রয় করতে হয়, ফলে ব্যাংকের বন্ড এবং ট্রেজারী বিলে বিনিয়োগ বৃদ্ধি পেয়েছে। এছাড়াও ব্যাংকের বিনিয়োগ কার্যক্রমের মধ্যে ছিল “বাধ্যতামূলক তারল্য সংরক্ষণ” যা মূলতঃ বিভিন্ন মেয়াদী সরকারী

ট্রেজারী বন্ড ও ট্রেজারী বিল, প্রাইজ বন্ড এবং সরকার অনুমোদিত ডিবেঞ্চার ও আইসিবি শেয়ার। আলোচ্য বছরে ব্যাংকের মোট বিনিয়োগের পরিমাণ দাঁড়ায় ৪,২৭৮.৭৯ কোটি টাকা যা বিগত বছরে ছিল ৪,৫৭৪.৯৫ কোটি টাকা।

৩১/১২/২০১৪ তারিখে খাত ভিত্তিক বিনিয়োগের বিবরণ নিম্নে বর্ণিত হলোঃ

বিনিয়োগের খাতসমূহ	(কোটি টাকায়)
ট্রেজারী বিল ও বন্ড	৪,২৩৩.৬৭
অনুমোদিত ডিবেঞ্চার (ক্রয় মূল্যে)	১.০০
আই সি বি (অনুমোদিত) শেয়ার ও ডিবেঞ্চার	০.৬৭
প্রাইজবন্ড	১.৩২
কোম্পানীর শেয়ার	৪২.১৩
ক) ইন্টার্ন ব্যাংক লিঃ	১০.৪০
খ) কর্মসংস্থান ব্যাংক	১.০০
গ) আইসিবি	১৯.৯৪
ঘ) সিডিবিএল	০.১৬
ঙ) অন্যান্য কোম্পানী	১০.৬৩
মোট	৪,২৭৮.৭৯

ঋণ ও অগ্রিম

নতুন শিল্প প্রকল্পে অর্থায়ন, চলতি মূলধন, ব্যবসায় অর্থায়ন ও বৈদেশিক বাণিজ্যে ও অন্যান্য খাতে অর্থায়নের জন্য ব্যাংক বিভিন্ন ঋণ কার্যক্রমে অংশগ্রহণ অব্যাহত রেখেছে। পোর্টফলিও সুসংহত ও বহুমুখীকরণের মাধ্যমে বিশেষ শ্রেণীর ঋণগ্রহীতার মধ্যে ঋণ প্রদান কার্যক্রম কেন্দ্রীভূত না রেখে বহুমুখী খাতসমূহে নতুন সম্ভবনাময় শিল্প উদ্যোক্তা বা উদ্যোগী ব্যবসায়ীকে ঋণ প্রদানের চেষ্টা অব্যাহত রাখা হয়েছে। ঋণ ও অগ্রিম প্রদানের ক্ষেত্রে উত্তরা ব্যাংক লিমিটেড ২০১৪ সালে উল্লেখযোগ্য ১৪.৪৫ শতাংশ অগ্রগতি সাধন করেছে। ২০১৪ সালের ডিসেম্বরে ঋণ ও অগ্রিমের পরিমাণ দাঁড়িয়েছে ৭,৪১৯.৮৯ কোটি টাকা, যা ২০১৩ সালে ছিল ৬,৪৮২.৯৮ কোটি টাকা। আলোচ্য বছরে শাখা প্রতি গড় ঋণের পরিমাণ ছিল ৩৩.২৭ কোটি টাকা। খাত ভিত্তিক সুসম ঋণের বন্টন ব্যাংকের সুসংহত পোর্টফলিও এর বৈশিষ্ট্য।

কৃষি ঋণ

কৃষি আমাদের সমগ্র অর্থনৈতিক উন্নতির মূল চাবিকাঠি। দেশের কৃষিজ পণ্যের উৎপাদন বৃদ্ধি এবং বিপুল গ্রামীণ জনগোষ্ঠীর কর্মসংস্থানের সুযোগ সৃষ্টির মাধ্যমে তাদের আয় বৃদ্ধির লক্ষ্যে উত্তরা ব্যাংক লিমিটেড বিভিন্ন প্রকার কৃষি/পল্লী ঋণ কার্যক্রম অব্যাহত রেখেছে। উত্তরা ব্যাংক লিমিটেড বর্তমানে প্রায় সকল শাখার মাধ্যমে অত্যন্ত সহজ শর্তে স্বচ্ছ প্রক্রিয়ার কৃষকদের সরাসরি কৃষিঋণ বিতরণ করছে। এক্ষেত্রে ভূমিহীন প্রান্তিকচাষী, বর্গাচাষী এবং কৃষিকাজে আগ্রহী নারী ও পুরুষ সকলে কৃষিঋণ পাওয়ার যোগ্য বলে বিবেচিত



হয়। কৃষি ঋণের খাতসমূহ হলো ফসল ঋণ, সেচ যন্ত্রপাতি, কৃষি যন্ত্রপাতি, পশুসম্পদ, মৎস্য চাষ (চিংড়িসহ), শস্যগুদাম, দারিদ্র্য বিমোচন ও অন্যান্য। আলোচ্য বছর শেষে কৃষি খাতে স্থিতি দাঁড়িয়েছে ১৬৯.১২ কোটি টাকা যা বিগত বছরে ছিল ১১৮.৬৩ কোটি টাকা।

এসএমই (SME) অর্থায়ন

সব ধরনের অর্থনীতিতে বিশেষভাবে উন্নয়নশীল দেশের অর্থনীতিতে এসএমই খুবই গুরুত্বপূর্ণ ও উল্লেখযোগ্য অবদান রাখে। এসএমই খাতে বিনিয়োগ ব্যাংকের পোর্টফোলিও ঝুঁকি কমিয়ে আনতে ব্যাপকভাবে সাহায্য করে। ক্ষুদ্র ও মাঝারী শিল্পদ্যোগে (SME) অর্থায়ন উন্নয়নশীল দেশে অর্থনৈতিক উন্নয়নে অন্যতম চালিকাশক্তি। উত্তরা ব্যাংক লিমিটেড বাংলাদেশ ব্যাংকের বিধিবিধান/দিক নির্দেশনা মেনে ক্ষুদ্র ও মাঝারী শিল্পদ্যোগে অর্থায়ন এবং ভোক্তা অর্থায়ন এর ওপর জোর প্রদান করে চলেছে। ব্যাংকের কৌশল ছিল এসএমই (SME) এর আওতাভুক্ত বিভিন্ন ক্ষুদ্র ও মাঝারী পর্যায়ের উৎপাদনকারী, ব্যবসায়ী এবং সেবা প্রদানকারীকে চলতি মূলধন ঋণ এবং মেয়াদী ঋণ দিয়ে সাহায্য করা।

২০১৪ সালে ব্যাংক এসএমই সেক্টরে ৩,৫৯৫.৬০ কোটি টাকা বিতরণ করেছে তন্মধ্যে ক্ষুদ্র ব্যবসা ঋণ ছিল ১,৫৫৪.৮১ কোটি টাকা এবং মাঝারী ব্যবসা ঋণ ছিল ২,০৪০.৭৯ কোটি টাকা। আলোচ্য বছর শেষে উক্ত সেক্টরে স্থিতি দাঁড়িয়েছে ৪,৭৩৪.৯০ কোটি টাকা। ক্রেডিট পোর্টফোলিও বহুমুখীকরণ করার পাশাপাশি ঋণ ঝুঁকি হ্রাস করার লক্ষ্যে এখন এসএমই সেক্টরে ঋণ প্রদানকে গুরুত্ব আরোপ করা হচ্ছে।

ব্যক্তিগত ঋণ প্রকল্প

নিম্ন ও মধ্যবিত্ত আয়ের লোকজনের প্রয়োজন মিটানোর লক্ষ্যে “ব্যক্তিগত ঋণ” প্রকল্প নামক একটি স্কীম চালু রয়েছে। ২০১৪ সালে উক্ত খাতে স্থিতি দাঁড়িয়েছে ০.৩০ কোটি টাকা।

ভোক্তা ঋণ প্রকল্প

৩১ ডিসেম্বর ২০১৪ সালে “উত্তরণ-কনজুমার ঋণ” এবং “উত্তরণ-গৃহ সংস্কার ঋণ” নামে ২ টি প্রকল্পের স্থিতি ছিল ৪৫.৬৫ কোটি এবং ৩৫৪.২২ কোটি টাকা এবং উক্তখাতে ঋণ আদায়ের হার সন্তোষজনক।

দারিদ্র্য বিমোচন খাতে অর্থায়ন

ব্যাংক বিভিন্ন শাখার মাধ্যমে উদ্যমী ক্ষুদ্র উদ্যোক্তাদের মাঝে অগ্রাধিকার খাত ভিত্তিক বাণিজ্যিক ঋণ প্রদানের কর্মসূচী অব্যাহত রেখেছে। এ উদ্দেশ্যে বিত্তহীন জনগোষ্ঠীর কর্মসংস্থানের সুযোগ সৃষ্টি এবং তাদের দারিদ্র্য বিমোচনের লক্ষ্যে ব্যাংক হাঁস মুরগী পালন ও মৎস্য ও পশুপালন খাতে ঋণ প্রদান করে আসছে। উক্ত খাতে বছর শেষে স্থিতি ছিল ১৮.৩৪ কোটি টাকা।

নারী স্বনির্ভর ঋণ প্রকল্পে অর্থায়ন

উত্তরা ব্যাংক বিশ্বাস করে শুধুমাত্র অর্থনৈতিক মুক্তির মাধ্যমে নারীর সত্যিকারের ক্ষমতায়ন সম্ভব। ব্যবসা পরিচালনায় মহিলাদের উৎসাহিত করার লক্ষ্যে নারী স্বনির্ভর ঋণ প্রকল্প নামক একটি স্কীমের আওতায় নারী উদ্যোক্তাদের মাঝে ক্ষুদ্র ও কুটির শিল্পে ব্যাংক অর্থায়ন করেছে। ২০১৪ সালে উক্ত খাতের স্থিতির পরিমাণ ছিল ৫.৪৩ কোটি টাকা।

সিভিকিটেড অর্থায়ন

সিভিকেশনের মাধ্যমে বড় আকারের ঋণ অর্থায়ন করা হয় এবং ঋণের ঝুঁকি একাধিক ব্যাংকের মধ্যে ছড়িয়ে দেওয়া হয়। এর মাধ্যমে ঋণ গ্রাহকগণ সহজেই বড় আকারের ঋণ সংগ্রহের সুযোগ পায় ফলে এর জন্য ঋণ গ্রহীতাকে একাধিক প্রতিষ্ঠানের দ্বারস্থ হতে হয় না। ২০১৪ সাল পর্যন্ত ব্যাংক সিভিকেশন ফাইন্যান্সে ফান্ডেড ও ননফান্ডেড সুবিধা হিসাবে ২৫৯.২৬ কোটি টাকা প্রদান করেছে এবং উক্ত ঋণ হিসাবে বছর শেষে স্থিতি দাঁড়িয়েছে ৪৩.৪৯ কোটি টাকা। ব্যাংক সিভিকেশন ফাইন্যান্সে যে সমস্ত প্রকল্পে ঋণ প্রদান করেছে তার মধ্যে উল্লেখযোগ্য হল প্যাসিফিক টেলিকম বাংলাদেশ লিমিটেড (সিটিসেল), র‍্যাঙ্কসটেল লিমিটেড, ক্রিয়েটিভ পেপার মিল্ লিমিটেড, সিনহা রোপ ডেনিম লিমিটেড, পূর্বানী রোটর স্পিনিং মিলস্ লিমিটেড এবং স্টার পোরসালিন লিমিটেড ইত্যাদি। উত্তরা ব্যাংক সিভিকেট অর্থায়নে অংশগ্রহণকারী হিসাবে কাজ করেছে।

কর্পোরেট অর্থায়ন

বড় এবং মাঝারী ধরনের কর্পোরেট ব্যবসাগুলোর জন্য ব্যাংকের রয়েছে বিস্তৃত সেবা। কর্পোরেট গ্রাহকের ব্যবসায়িক পরিবেশ, অর্থনৈতিক প্রয়োজনীয়তা এবং প্রবৃদ্ধির অভ্যন্তরীণ কৌশলের উপর ভিত্তি করে বিদ্যমান সম্পর্ক বজায় রেখে তাদেরকে আর্থিক সাহায্য প্রদান করা হয়। ব্যাংক নিজস্ব অর্থায়ন অথবা সিভিকিটেড/ক্লাব অর্থায়নের মাধ্যমে কর্পোরেট গ্রাহকদের আর্থিক সুবিধা প্রদান করে থাকে। ব্যাংকের কর্পোরেট বিনিয়োগ, দীর্ঘ মেয়াদী পরিকল্পনা এবং আর্থ-সামাজিক অবস্থা বিবেচনায় বিভিন্ন ধরনের ব্যবসায়/শিল্পে খাতওয়ারী সুষম বন্টনের মাধ্যমে সুবিন্যস্ত।

লিজ ফাইন্যান্স

শিল্প উদ্যোক্তাদের মূলধন, যন্ত্রপাতি, চিকিৎসা সরঞ্জাম, কম্পিউটার এবং অন্যান্য সামগ্রী সংগ্রহে সহযোগিতা ও উৎসাহ দিতে এই প্রকল্পটি প্রণয়ন করা হয়েছে। ঋণ সম্প্রসারণের লক্ষ্যে উত্তরা ব্যাংকে লিজ ফাইন্যান্সিং সেবা চালু রয়েছে। আলোচ্য বছরে উক্ত ঋণ হিসাবে স্থিতি দাঁড়িয়েছে ৩৯.১৮ কোটি টাকা।

এছাড়াও ব্যাংক যে সকল ক্ষেত্রে তার ব্যবসা সম্প্রসারণ করেছে সেগুলো প্রধানত আমদানি ও রপ্তানী, বাণিজ্যিক প্রতিষ্ঠান, স্টীল রি-রোলিং কারখানা, তৈরী পোষাক শিল্প, টেক্সটাইল, ভোজ্য তেল, সিমেন্ট কারখানা ইত্যাদি।



৩১-১২-২০১৪ তারিখে খাত অনুসারে ঋণ ও অগ্রিম সমূহের বিবরণ নিম্নে প্রদত্ত হলো :

(কোটি টাকায়)

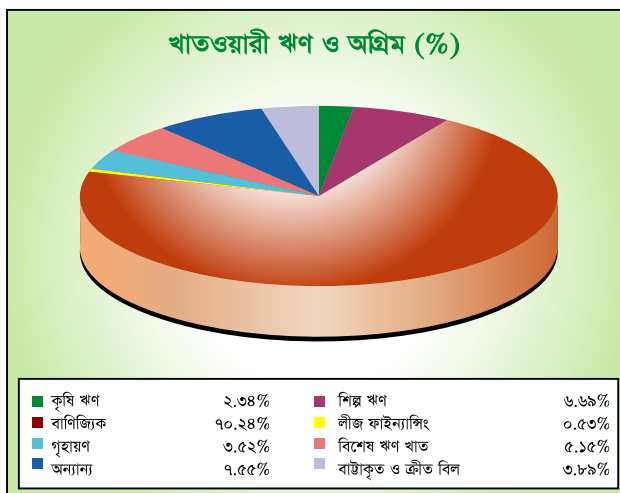
ঋণ খাতসমূহ	রাষ্ট্রায়ত্ত্ব খাত	বেসরকারী খাত	মোট
১। কৃষিঋণ			
ক) শস্য	-	১১৫.৪৫	১১৫.৪৫
খ) মৎস্য	-	২০.৭০	২০.৭০
গ) অন্যান্য	-	৩৭.৯০	৩৭.৯০
২। শিল্প ঋণ (মেয়াদী)			
ক) বৃহৎ ও মাঝারী	-	৭৭.৪৬	৭৭.৪৬
খ) ক্ষুদ্র ও কুটির	-	১০৬.০১	১০৬.০১
৩। শিল্প ঋণ (চলতি মূলধন)			
ক) বৃহৎ ও মাঝারী	-	১২০.২৭	১২০.২৭
খ) ক্ষুদ্র ও কুটির	-	১৯২.৫৮	১৯২.৫৮
৪। বাণিজ্যিক ঋণ			
ক) রপ্তানি	-	২৮১.৩৮	২৮১.৩৮
খ) আমদানি	-	৮৩৮.৭৭	৮৩৮.৭৭
গ) অভ্যন্তরীণ ব্যবসা	১.০৫	৪,০৮৯.১৯	৪,০৯০.২৪
৫। বিশেষ খাত ঋণ			
ক) ভোগ্যপন্য ঋণ	-	১৩.৫৫	১৩.৫৫
খ) ব্যক্তিগত ঋণ	-	০.৩০	০.৩০
গ) ক্ষুদ্র ব্যবসা ঋণ	-	১৩.৯৯	১৩.৯৯
ঘ) উত্তরণ প্রকল্প ঋণ	-	৩৫৪.২২	৩৫৪.২২
৬। গৃহায়ণ			
ক) সাধারণ গৃহায়ণ ঋণ	-	২৫.৯৮	২৫.৯৮
খ) কর্মচারী গৃহায়ণ ঋণ	-	২৪২.৭০	২৪২.৭০
৭। লিজ ফাইন্যান্সিং	-	৩৯.১৮	৩৯.১৮
৮। অন্যান্য ঋণ	-	৫৬০.৬২	৫৬০.৬২
৯। বাটাকৃত ও ক্রীত বিল			
বাংলাদেশে	-	২৭৬.৯৩	২৭৬.৯৩
বাংলাদেশের বাইরে	-	১১.৬৬	১১.৬৬
মোট ঋণ ও অগ্রিম	১.০৫	৭,৪১৮.৮৪	৭,৪১৯.৮৯

মন্দ ঋণ ব্যবস্থাপনা

ঋণের গুণগতমান বজায় রাখা ও তা উন্নয়নের লক্ষ্যে ঋণ পর্যবেক্ষণ একটি চলমান প্রক্রিয়া। সম্পদের উচ্চমান বজায় রাখার জন্য ব্যাংক সদা সচেতন রয়েছে। ব্যাংকের গ্রাহকদের সন্তোষজনক ব্যবসায়িক লেনদেন ও সহ-জামানতের উপর গুরুত্ব আরোপের পাশাপাশি প্রদত্ত ঋণের গুণগতমান উন্নত রাখা এবং ঋণ শ্রেণীকৃত হওয়ার প্রবণতা হ্রাস করার জন্য ঋণ তদারকি বিভাগের কার্যক্রম জোরদার করা হয়েছে যার ফলে ব্যাংকের মন্দ ঋণের পরিমাণ হ্রাস পায়। ২০১৪ সালে ব্যাংকের মন্দ ঋণের পরিমাণ দাঁড়িয়েছে ৫৮৭.৫৭ কোটি টাকা যা ২০১৩ সালে ছিল ৫২০.৯৫ কোটি টাকা।

দায়সমূহ

৩১ শে ডিসেম্বর ২০১৪ এ ব্যাংকের মোট দায় ছিল ১২,৮৬৩.০৪ কোটি টাকা যা আগের বছরের তুলনায় ৫.৬৯ শতাংশ বেশী। মূলতঃ গ্রাহক আমানত বৃদ্ধিই এর কারণ।

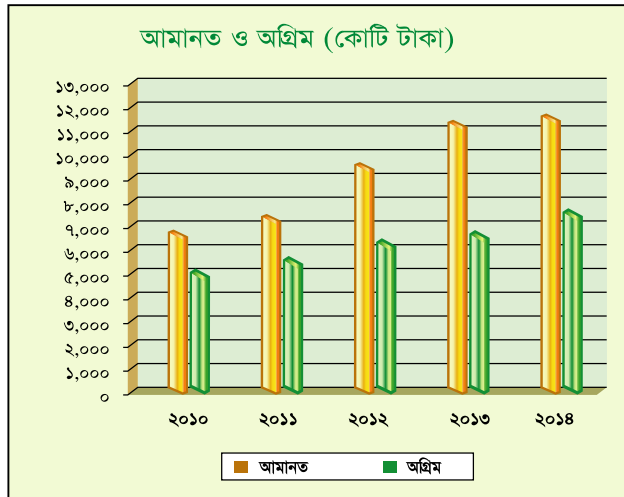


ব্যাংক, আর্থিক প্রতিষ্ঠান ও এজেন্ট থেকে ঋণ গ্রহণ

ব্যাংকের ট্রেজারী ডিভিশন মুদ্রা বাজার থেকে ঋণ গ্রহণ/প্রদান করে থাকে। ২০১৪ সালে উত্তরা ব্যাংক লিমিটেড এর অন্যান্য ব্যাংক, আর্থিক প্রতিষ্ঠান ও এজেন্টের নিকট থেকে ওভার নাইট ধারের পরিমাণ ২০৬.৮৩ কোটি টাকা যা বিগত বছরে ছিল ৫.৫৯ কোটি টাকা। ব্যাংকের ধারের মধ্যে রয়েছে বাংলাদেশ ব্যাংকের এসএমই ঋণের আওতায় পূনঃ অর্থায়ন ও মহিলা উদ্যোক্তা উন্নয়নে এসএমই ঋণের পূনঃ অর্থায়ন।

আমানত

ব্যাংকের তহবিলের প্রধান উৎস হচ্ছে আমানত। উত্তরা ব্যাংক লিমিটেড ৩১ ডিসেম্বর ২০১৪ পর্যন্ত ১১,৪১৫.৮৭ কোটি টাকা আমানত সংগ্রহ করেছে যা ২০১৩ সালে ছিল ১১,১৩০.০১ কোটি টাকা। এ সময়ে আমানত বৃদ্ধি পায় ২.৫৭ শতাংশ। প্রতিযোগিতামূলক সুদের হার, আকর্ষণীয় আমানত প্রকল্পসমূহ, আমানত সংগ্রহের কার্যকর প্রচেষ্টা এবং ব্যাংকের উপর গ্রাহকদের আস্থা ই আমানতের অগ্রগতিতে অবদান রেখেছে।

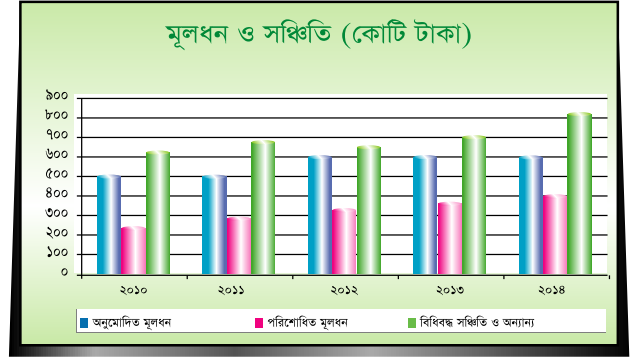


মূলধন

আলোচ্য বছরে ব্যাংকের অনুমোদিত মূলধন ছিল ৬০০.০০ কোটি টাকা। ব্যাংক ২০১৩ সালে ১০.০০ শতাংশ বোনাস শেয়ার প্রদান করার ফলে ২০১৪ সালে পরিশোধিত মূলধনের পরিমাণ ৮০০.০৮ কোটি টাকায় উন্নীত হয় যা ২০১৩ সালে ছিল ৩৬৩.৭১ কোটি টাকা। ২০১৪ সালে ব্যাংকের মোট শেয়ারহোল্ডারদের ইকুইটিটির পরিমাণ দাঁড়ায় ১,২১৭.৯৯ কোটি টাকা যা ২০১৩ সালে ছিল ১,০৬৭.৯৪ কোটি টাকা।

বিধিবদ্ধ ও অন্যান্য সঞ্চিতি

আলোচ্য বছর শেষে ব্যাংকের বিধিবদ্ধ ও অন্যান্য সঞ্চিতি দাঁড়ায় ৮১৭.৯১ কোটি টাকা যা বিগত বছরের ছিল ৭০৪.২৩ কোটি টাকা। এক্ষেত্রে প্রবৃদ্ধির হার ১৬.১৪ শতাংশ।



অন্যান্য দায়

আলোচ্য বছরে ব্যাংকের অন্যান্য দায় ১,০৩৫.০২ কোটি টাকা থেকে বৃদ্ধি পেয়ে দাড়িয়েছে ১,২৪০.৩৪ কোটি টাকা।

আয়

সুদ আয়

২০১৪ সালে ব্যাংক ৯৪৩.৯৮ কোটি টাকা সুদ থেকে আয় করেছে যা ২০১৩ সালে ছিল ৯২৬.১১ কোটি টাকা। এ ক্ষেত্রে প্রবৃদ্ধির হার ১.৯৩ শতাংশ। ব্যাংকের ঋণ ও অগ্রিম বৃদ্ধির কারণে সুদ আয় বেড়েছে।

সুদ ব্যয়

২০১৪ সালে ব্যাংকের সুদ ব্যয় দাড়িয়েছে ৭২৮.৭১ কোটি টাকা যা ২০১৩ সালে ছিল ৮৩২.১২ কোটি টাকা। যা বিগত বছরের তুলনায় সুদ ব্যয় ১২.৪৩ শতাংশ কম। ব্যাংকের স্বল্প সুদে আমানত বৃদ্ধির কারণে সুদ খাতে ব্যয় কমেছে।

নীট সুদ আয়

২০১৪ সালে ব্যাংকের নীট সুদ আয় দাড়িয়েছে ২১৫.২৬ কোটি টাকা যা ২০১৩ সালে ছিল ৯৩.৯৯ কোটি টাকা।

বিনিয়োগ আয়

২০১৪ সালে ব্যাংকের বেশীর ভাগ বিনিয়োগ ছিল দীর্ঘমেয়াদী যার পরিমাণ দাঁড়ায় ৪৩৭.৮১ কোটি টাকা যা বিগত বছরে ছিল ৪৪৪.৭১ কোটি টাকা। ব্যাংক এসএলআর এবং প্রাইমারী ডিলারশীপ এর প্রতিশ্রুতি রক্ষার্থে সরকারী ট্রেজারী বন্ডে বিনিয়োগ করে।

কমিশন, বিনিময় ও অন্যান্য আয়

আলোচ্য বছরে কমিশন, বিনিময় ও অন্যান্য খাত আয় হয়েছে ৭৮.৬৮ কোটি টাকা যা গত বছরে ছিল ৮৭.৯৯ কোটি টাকা।

পরিচালন ব্যয়

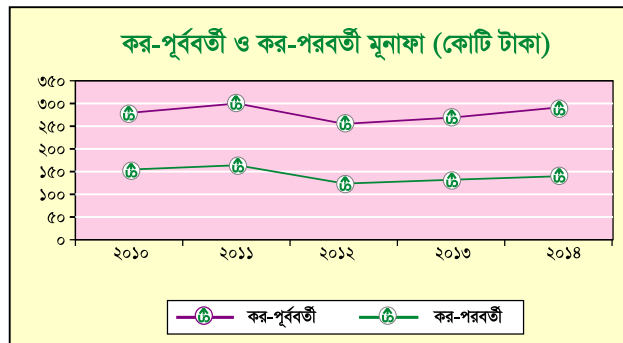
২০১৪ সালে ব্যাংকের মোট পরিচালন ব্যয় হয়েছে ৪০৮.১২ কোটি টাকা যা ২০১৩ সালে ছিল ৩৭৮.৮৫ কোটি টাকা।

কর পূর্ব নীট আয়

২০১৪ সালে ব্যাংকের কর পূর্ব নীট আয় ছিল ২৯০.২৮ কোটি টাকা যা পূর্ববর্তী বছর ছিল ২৬৮.০৪ কোটি টাকা।

কর পরবর্তী নীট আয়

২০১৪ সালে কর পরবর্তী নীট আয় দাড়িয়েছে ১৩৮.৯৪ কোটি টাকা যা পূর্ববর্তী বছরে ছিল ১৩১.০৪ কোটি টাকা। এক্ষেত্রে প্রবৃদ্ধির হার ৬.০৩ শতাংশ।



কার্যক্রমের ফলাফল ও মুনাফা উপয়োজন

২০১৪ সালে ব্যাংকের পরিচালনাগত মোট মুনাফা ২০১৩ সালের ৩১৩.৫৪ কোটি টাকার বিপরীতে ৩৮১.২৮ কোটি টাকায় দাঁড়িয়েছে। ২০১৪ সালে ব্যাংকের মোট (Gross) আয়ের পরিমাণ ১,৫১৮.১১ কোটি টাকা এবং মোট ব্যয়ের পরিমাণ ১,১৩৬.৮৩ কোটি টাকা।

পরিচালনা পর্ষদ কর্তৃক ২০১৪ সালের মুনাফা বন্টনের সুপারিশমালা নিম্নে প্রদত্ত হলো

(টাকার অঙ্কে)

বিবরণ	২০১৪	২০১৩
কর পরবর্তী মুনাফা	১,৩৮৯,৩৬১,০৬৮	১,৩১০,৭৭০,২৭৮
যোগ, ২০১৩ সালের রক্ষিত উদ্ধৃত	২১,৬৪১,৮৪৬	১০,৫৪৫,০৫৬
বন্টনযোগ্য মুনাফা	১,৪১১,০০২,৯১৪	১,৩২১,৩১৫,৩৩৪
পরিচালনা পর্ষদ কর্তৃক সুপারিশকৃত বন্টন:		
বিধিবদ্ধ সঞ্চিতিতে স্থানান্তর	৩৫০,০০০,০০০	৩৫০,০০০,০০০
সাধারণ সঞ্চিতিতে স্থানান্তর	২০০,০০০,০০০	৪০,০০০,০০০
প্রস্তাবিত লভ্যাংশ :		
নগদ লভ্যাংশ @ ২০.০০% (২০১৩ - ১৫.০০%)	৮০০,১৬০,৬৭৪	৫৪৫,৫৬৪,০৯৮
বোনাস শেয়ার @ ০০.০০% (২০১৩ - ১০.০০%)	-	৩৬৩,৭০৯,৩৯০
রক্ষিত উদ্ধৃত	৬০,৮৪২,২৪০	২১,৬৪১,৮৪৬

ঋণের বিপরীতে প্রভিশন

আলোচ্য বছরে বাংলাদেশ ব্যাংকের সংশোধিত নির্দেশনা মোতাবেক ডিসেম্বর ২০১৪ হিসাব অনুযায়ী শ্রেণীবিন্যাসিত ও অশ্রেণীকৃত ঋণ এবং অগ্রিমের জন্য প্রয়োজনীয় সংস্থান ১৫৩.০৮ কোটি টাকার

বিপরীতে ব্যাংক ১৫৪.২০ কোটি টাকা সংরক্ষণ করেছে। উল্লেখ্য যে, শ্রেণীবিন্যাসিত ও অশ্রেণীকৃত ঋণ ও অগ্রিম এবং অফ ব্যালেন্সশিট এক্সপোজার এর বিপরীতে ব্যাংকের আবশ্যিকীয় সংরক্ষণের কোন ঘাটতি নেই।

কর প্রভিশন

আলোচ্য বছরের কর প্রভিশন দাঁড়িয়েছে ১৫১.৩৪ কোটি টাকা যা গত বছরে ছিল ১৩৭.০০ কোটি টাকা। বাংলাদেশ হিসাব মান (BAS) ১২ অনুযায়ী আয়করের সংস্থান রাখা হয়েছে।

আই.এ.এস. এবং আই.এফ.আর.এস. এর প্রয়োগ

ইন্টারন্যাশনাল একাউন্টিং স্ট্যান্ডার্ড (আই.এ.এস) এবং ইন্টারন্যাশনাল ফাইন্যানশিয়াল রিপোর্টিং সিস্টেম (আই.এফ.আর.এস), ইনস্টিটিউট অব চার্টার্ড একাউন্টেন্টস অব বাংলাদেশ (আইসিএবি) কর্তৃক গৃহীত হয়েছে। বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন (বিএসইসি), বাংলাদেশ ব্যাংক, আই.এ.এস এবং আই.এফ.আর.এস প্রয়োগ বাধ্যমূলক করেছে। আমরা আমাদের আর্থিক বিবরণী প্রস্তুত করার ক্ষেত্রে উপরোক্ত নীতিমালা ও পদ্ধতি পরিপালন করেছি।

লভ্যাংশ

২০১৪ সালের ৩১ ডিসেম্বর সমাপ্ত বছরের জন্য ২০ (বিশ) শতাংশ নগদ লভ্যাংশ ঘোষণা করতে পেরে ব্যাংকের পরিচালনা পর্ষদ অত্যন্ত আনন্দিত। এই ঘোষণা ৩২তম বার্ষিক সাধারণ সভায় সম্মানিত শেয়ারহোল্ডারগণের অনুমতিক্রমে কার্যকর করা হবে।

ট্রেজারী কার্যক্রম

আন্তর্জাতিক মানদণ্ড এবং বাংলাদেশ ব্যাংকের নীতিমালা অনুসারে প্রণীত কোর রিস্ক ম্যানেজমেন্ট পলিসি'র সাথে সামঞ্জস্য রেখে অত্র ব্যাংকের ট্রেজারী বিভাগকে পূর্ণগঠিত করে তিন অংশে বিভক্ত করা হয়েছে ১। ট্রেজারী ফ্রন্ট অফিস ২। ট্রেজারী মিড অফিস এবং ৩। ট্রেজারী ব্যাক অফিস। নগদ তহবিল সংরক্ষণ (CRR) ও বিধিবদ্ধ তারল্য সংরক্ষণ (SLR) বজায় রেখে উদ্ধৃত তহবিলের সঠিক ব্যবহার ট্রেজারী বিভাগের অন্যতম প্রধান কাজ। সরকারী ট্রেজারী বিল, ট্রেজারী বন্ড, সরকারী সিকিউরিটিজের প্রাইমারী ইস্যু এবং ইস্যু পরবর্তী সেকেন্ডারী মার্কেটে সেগুলোর ক্রয় বিক্রয়ের কার্যক্রম ট্রেজারী বিভাগের মাধ্যমে পরিচালিত হচ্ছে। আলোচ্য বছরেও ট্রেজারী কার্যক্রম প্রধানত স্থানীয় মুদ্রাবাজারকেন্দ্রিক ছিল, যার মধ্যে প্রাথমিকভাবে মেয়াদী বিনিয়োগ এবং আন্তঃব্যাংক চাহিদা মাত্র ঋণ গ্রহণ ও প্রদান উল্লেখযোগ্য। এছাড়াও ট্রেজারীর মানি মার্কেট বিভাগ Repo এবং Reverse Repo ইত্যাদি Product এর মাধ্যমে দক্ষতার সাথে কাজ করে যাচ্ছে। আলোচ্য বছরে ব্যাংক বৈদেশিক মুদ্রা বাজার এবং প্রাইমারী ডিলারশীপ (PD) হিসাবে বিভিন্ন রকম চ্যালেঞ্জের সম্মুখীন হয় এবং বিভিন্ন ঝুঁকির সাথে সংশ্লিষ্ট নতুন নতুন রেগুলেশনও সংযোজিত হয়। তা সত্ত্বেও ব্যাংক দক্ষতার সাথে তার দেশীয় মুদ্রার চাহিদা পূরণ করেছে। দেশের আর্থিক ও রাজস্বনীতি



এবং বাংলাদেশ ব্যাংক কর্তৃক ইস্যুকৃত Core Risk Management সম্পর্কিত নির্দেশনার আলোকে ব্যাংকের ট্রেজারী কার্যক্রম পরিচালিত হচ্ছে।

মূলধন পর্যাণ্ডতা

বাংলাদেশ ব্যাংকের নীতিমালা অনুযায়ী প্রয়োজনীয় মূলধনের বিপরীতে রক্ষিত মূলধনের পরিমাণকে বুঝায়। ইহা একটি ব্যাংকের সার্বিক আর্থিক চিত্রের প্রতিফলন ও দুঃসময়কালীন ঝুঁকির বিপরীতে আমানতকারীদের স্বার্থ সংরক্ষণ এবং আস্থা অর্জনে রক্ষাকবজ। ২০১৪ সালের ৩১ ডিসেম্বরের Tier-1 এবং Tier-2 হিসাবে নূন্যতম আবশ্যকীয় মূলধন (MCR) ৯৬১.৬৭ কোটি টাকার বিপরীতে ব্যাংকের প্রকৃত মূলধন দাঁড়িয়েছে ১,১৪৯.৩৩ কোটি টাকা এবং উদ্বৃত্ত মূলধন ১৮৭.৬৬ কোটি টাকা। মূলতঃ ঋণ ও অগ্রিম বৃদ্ধির কারণে ২০১৪ সালে ব্যাংকের ঝুঁকিপূর্ণ সম্পদ ১,৪২১.৪৯ কোটি টাকা বৃদ্ধি পেয়ে দাঁড়ায় ৯,৬১৬.৬৯ কোটি টাকা। বাংলাদেশ ব্যাংক কর্তৃক নির্ধারিত ১০.০০ শতাংশ হারের বিপরীতে ব্যাংকের মূলধন পর্যাণ্ডতার হার দাঁড়িয়েছে ১১.৯৫ শতাংশ। মূলধন সংরক্ষণের এই হার ব্যাংকের মজবুত মূলধন ভিত্তি নির্দেশ করে।

ব্যাংক-২ বাস্তবায়ন

আর্থিক ও পরিচালনা ঝুঁকি যে কোন ব্যাংক সম্মুখীন হতে পারে এবং তা মোকাবিলা করতে হলে কত পরিমাণ মূলধন সংরক্ষণ করা প্রয়োজন তা নিরূপণ করা ব্যাংক-২ এর লক্ষ্য। ব্যাংক-২ কাঠামোর অধীনে ঝুঁকি ভিত্তিক মূলধন পর্যাণ্ডতা বাস্তবায়ন সকল ব্যাংকিং প্রতিষ্ঠানকে চ্যালেঞ্জের মুখোমুখি করেছে। ব্যাংক-২ বাস্তবায়নের লক্ষ্যে মূলধন পর্যাণ্ডতার ক্ষেত্রে বাংলাদেশ ব্যাংকের সংশোধিত নীতিমালা বিভিন্ন স্তরের ঋণ ঝুঁকি-ব্যালেন্স শীট ও ব্যালেন্স শীট বহির্ভূত লেনদেনকে বিবেচনা করে থাকে। এটিকে কার্যকর করতে ব্যাংকের মূলধনকে দু'টি প্রধান টায়ার বা শ্রেণীতে বিভক্ত করা হয়েছে। টায়ার-১ কে সংজ্ঞায়িত করা হয়েছে কোর ক্যাপিটাল হিসেবে এবং টায়ার-২ কে সাপ্লিমেন্টারী ক্যাপিটাল হিসেবে। সাপ্লিমেন্টারী ক্যাপিটাল মূলতঃ কোর ক্যাপিটাল বহির্ভূত অন্যান্য মূলধন সংক্রান্ত উপাদান যাহা ব্যাংকের শক্তিশালী ভিত্তি নির্দেশ করে। (বিস্তারিত ১৬৮ পৃষ্ঠা)

ব্যাংকের ক্রেডিট রেটিং

CRAB নামক দেশীয় একটি ক্রেডিট রেটিং কোম্পানীর মান নিরূপণ মোতাবেক উত্তরা ব্যাংক ৩১-১২-২০১৩ সাল ভিত্তিক ১৭-০৬-২০১৪ তারিখের Surveillance Credit Rating এ দীর্ঘ মেয়াদী রেটিং দাঁড়িয়েছে AA3 (Very Strong Capacity & Very High Quality) এবং স্বল্প মেয়াদী রেটিং দাঁড়িয়েছে ST-2 (High grade)। ব্যাংকের কতগুলো মৌল নিয়ামক যথা সম্পদের মান, মূলধন পর্যাণ্ডতা, যুক্তিসংগত মুনাফা অর্জন ক্ষমতা, প্রয়োজনীয় তারল্য এবং বাজারে সীমিত অংশীদারিত্বের ভিত্তিতে মান নিরূপিত হয়। (বিস্তারিত ৭৫ পৃষ্ঠা)

সেগমেন্ট প্রতিবেদন

২০১৪ সালে উত্তরা ব্যাংক ও তার অঙ্গ প্রতিষ্ঠানের কার্যক্রমের সাফল্য নিম্নে সংক্ষেপে বর্ণিত হলোঃ

(টাকার অঙ্কে)

বিবরণ	উত্তরা ব্যাংক লিমিটেড	ইউ বি ক্যাপিটাল এন্ড ইনভেস্টমেন্ট লিমিটেড	উত্তরা ব্যাংক সিকিউরিটিজ লিমিটেড
নীট সুদ আয়	২,১৫২,৬৪৭,৬৭০	১১,৯৫১,১১২	১৫,০৯৪,৫৩৯
মোট পরিচালনগত আয়	৫,১৬৪,৯০৫,৭৭৫	-	১৬,০৮০
মোট অপরিচালনগত আয়	৫৭৬,৩৮১,৮৭৫	-	২,৪০০
মোট পরিচালনগত ব্যয়	(৪,০৮১,১৫৯,৭০৩)	(১,৬৬৭,৫৯৫)	(২,০৯৩,০৬৫)
মুনাফা পূর্ব সঞ্চিত	৩,৮১২,৭৭৫,৬১৭	১০,২৮৩,৫১৭	১৩,০১৯,৯৫৪
মোট সঞ্চিত	(৯১০,০০০,০০০)	-	-
কর পূর্ববর্তী মুনাফা	২,৯০২,৭৭৫,৬১৭	১০,২৮৩,৫১৭	১৩,০১৯,৯৫৪
কর সঞ্চিত	(১,৫১৩,৪১৪,৫৪৯)	(৩,৮৫৩,৩১৯)	(৪,৫৫৬,৯৮৪)
কর পরবর্তী মুনাফা	১,৩৮৯,৩৬১,০৬৮	৬,৪২৭,১৯৮	৮,৪৬২,৯৭০

আন্তর্জাতিক বাণিজ্য

ব্যাংক যে সমস্ত খাতে ঋণ দেয় তার মধ্যে আন্তর্জাতিক বাণিজ্যে প্রদত্ত ঋণ একটা উল্লেখযোগ্য অংশ। ৩৯ টি বৈদেশিক বাণিজ্য শাখার মাধ্যমে সম্পাদিত আন্তর্জাতিক বাণিজ্য আমদানিকারক, রপ্তানিকারক এবং বিদেশে কর্মরত বাংলাদেশীদের আস্থা অর্জন করতে অত্র ব্যাংক সক্ষম হয়েছে। বৈদেশিক বাণিজ্য তদারকি ও আমদানি রপ্তানি কার্যক্রম নিশ্চিত করার লক্ষ্যে বৈদেশিক বাণিজ্য ব্যবসায় অভিজ্ঞ কর্মকর্তাদেরকে প্রধান কার্যালয় ও বৈদেশিক মুদ্রা লেনদেনের অনুমতি প্রাপ্ত শাখাসমূহে নিয়োগ দেয়া হয়েছে। ব্যাংকের ৩৯ টি অনুমোদিত ডিলার শাখা আমদানী ও রপ্তানী বাণিজ্যে নিয়োজিত গ্রাহকদের বিবিধ চাহিদা পূরণে সক্ষম হচ্ছে।

আমদানি বাণিজ্য

আলোচ্য বছরে আমদানি বাণিজ্যের ক্ষেত্রে ব্যাংকের কার্যক্রম সন্তোষজনক ছিল। আলোচ্য বছরে ব্যাংকের আমদানি ব্যবসার পরিমাণ ছিল ৪,৫৮৭.০৯ কোটি টাকা, যা ২০১৩ সালে ছিল ৪,০৩৩.৬৮ কোটি টাকা।

রপ্তানী বাণিজ্য

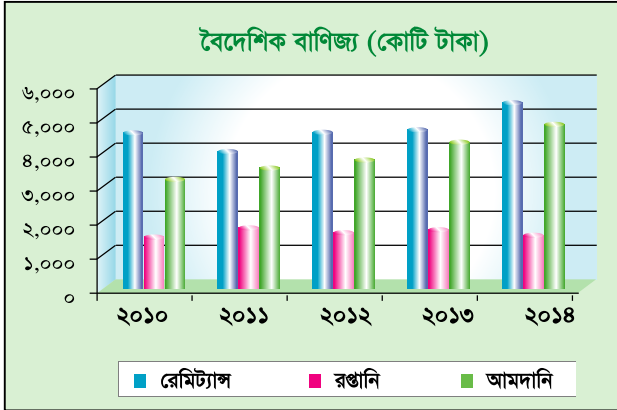
২০১৪ সালে রপ্তানি বাণিজ্য খাতে ব্যবসার পরিমাণ দাঁড়িয়েছে ১,৩৪৪.৭৩ কোটি টাকা, ২০১৩ সালে যার পরিমাণ ছিল ১,৪৩০.৬০ কোটি টাকা।

বৈদেশিক রেমিট্যান্স

বিদেশে কর্মরত বাংলাদেশীদের পাঠানো টাকা গন্তব্যস্থলে পৌঁছানোর ক্ষেত্রে উত্তরা ব্যাংক সূচনালগ্ন থেকেই তৎপর। বৈদেশিক মুদ্রা দায় মেটানোর জন্য আন্তঃব্যাংক ঋণের ওপর ব্যাংকের যে নির্ভরশীলতা ছিল তা হ্রাসে রেমিটেন্স বিরাট ভূমিকা পালন করেছে। ২০১৪ সালে উত্তরা ব্যাংক লিমিটেড করেসপন্ডেন্ট ব্যাংক ও এক্সচেঞ্জ হাউজগুলোর মাধ্যমে বৈদেশিক অর্থ দেশে প্রেরণ করেছে। বিশ্বের গুরুত্বপূর্ণ



দেশসমূহে অবস্থিত ব্যাংক এবং এক্সচেঞ্জ কোম্পানিগুলোর সাথে উত্তরা ব্যাংকের ড্রয়িং ব্যবস্থা রয়েছে। ২০১৪ সালে বৈদেশিক রেমিট্যান্স এর পরিমাণ ছিল ৫,২০৩.০২ কোটি টাকা, যা পূর্ববর্তী বছরে ছিল ৪,৪৩০.১৩ কোটি টাকা। এছাড়াও সুইফট সিস্টেম (SWIFT System) ব্যবস্থায় বিশ্বব্যাপী উত্তরা ব্যাংক লিমিটেড এর ৬৪৩ এর অধিক প্রতিনিধি ব্যাংকের মাধ্যমে তাৎক্ষণিকভাবে, কম খরচে এবং বিশ্বস্ততার সাথে প্রবাসীরা দেশে টাকা পাঠাতে পারেন।



বৈদেশিক মুদ্রা আমানত হিসাব

প্রবাসী বাংলাদেশীদের কষ্টার্জিত বৈদেশিক মুদ্রা স্বদেশে প্রেরণ এবং তা তাঁদের পছন্দনীয় খাতে সঞ্চয়/বিনিয়োগে উৎসাহিত করার লক্ষ্যে উত্তরা ব্যাংক লিমিটেড সঞ্চয়ী হিসাব প্রকৃতির প্রাইভেট ফরেন কারেন্সী (FC) একাউন্ট-ডলার, ইউরো ও পাউন্ড, মেয়াদী প্রকৃতির নন-রেসিডেন্ট ফরেন কারেন্সী ডিপোজিট (NFC), একাউন্ট এবং নিবাসী বাংলাদেশীর জন্য রেসিডেন্ট ফরেন কারেন্সী ডিপোজিট (RFC) একাউন্ট ব্যাপকভাবে চালু করেছে।

প্রবাসী বাংলাদেশীরা তাঁদের বিদেশে অর্জিত আয় থেকে বৈদেশিক মুদ্রা স্বদেশে প্রেরণ করে বাংলাদেশী টাকায় ওয়েজ আর্নাস ডেভেলপমেন্ট বন্ডে পাঁচ বছর মেয়াদে বিনিয়োগ করতে পারেন। এছাড়াও রয়েছে ইউএস ডলার ইনভেস্টমেন্ট বন্ড এবং ইউএস ডলার প্রিমিয়াম বন্ড ক্রয়ের সুবিধা।

বৈদেশিক প্রতিনিধি ও এক্সচেঞ্জ হাউজ

বৈদেশিক বাণিজ্য লেনদেন সহজীকরণের লক্ষ্যে ব্যাংক বিশ্বব্যাপী বিভিন্ন বৈদেশিক সহযোগী ব্যাংকের সাথে সম্পর্ক বৃদ্ধির প্রচেষ্টা অব্যাহত রয়েছে। করসপন্ডেন্ট ব্যাংকসমূহ হচ্ছে আন্তর্জাতিক ব্যবসায়িক অংশীদার। উত্তরা ব্যাংক লিমিটেড ইতোমধ্যে বৈদেশিক বিনিময় বাণিজ্যে ব্যাপক সাফল্য অর্জন করেছে। দেশে ব্যাংকিং চ্যানেলে অনিবাসীদের বৈদেশিক মুদ্রা প্রেরণে উৎসাহিত করার জন্য এবং তাদের প্রেরিত অর্থ পৃথিবীর যে কোন প্রান্ত থেকে স্বচ্ছন্দে পাওয়ার লক্ষ্যে ব্যাংক বিশ্বের সুপ্রতিষ্ঠিত এক্সচেঞ্জ হাউজের সাথে ড্রয়িং এ্যারেঞ্জমেন্ট এ সদা তৎপর। কার্যকরী ও সম্প্রসারিত

শক্তিশালী নেটওয়ার্ক এবং সুইফট (SWIFT) স্থাপনের ফলে আন্তঃব্যাংক মুদ্রা সরবরাহের পরিমাণ যথেষ্ট বেড়েছে এবং এর ফলে ব্যাংক তার গ্রাহকদের নিকট দ্রুত ফান্ড প্রেরণ করতে পারছে। ৩১-১২-২০১৪ তারিখে ব্যাংকের দেশে ও বিদেশে বৈদেশিক বাণিজ্য পরিচালনা সহায়তার জন্য ব্যাংকের বৈদেশিক প্রতিনিধির মোট সংখ্যা ৬৪৩টি তে দাঁড়িয়েছে। একই সময়ে বিশ্বব্যাপী ৭১টি এক্সচেঞ্জ হাউজের মাধ্যমে ব্যাংকের রেমিট্যান্স ব্যবসা পরিচালনার ব্যবস্থা রয়েছে। এগুলোর মধ্যে রয়েছে স্বনামধন্য এক্সপ্রেস মানি, প্লাসিড এক্সপ্রেস, আইএমই, ন্যাশনাল এক্সচেঞ্জ, রিয়া ফিন্যান্সিয়াল সার্ভিস, ট্রান্সফার্স্ট ও সিগ্নি গ্লোবাল সার্ভিসেস ইত্যাদি। প্রেরিত অর্থ স্বল্প সময়ে এবং সর্বোত্তম উপায়ে ব্যাংকের ২২৩ টি অনলাইন শাখার মাধ্যমে সংশ্লিষ্ট প্রাপকের কাছে পৌঁছে দেয়ার লক্ষ্যে ব্যাংক সম্প্রতি 'রেমিটেন্স ম্যানেজমেন্ট সফটওয়্যার' নামক একটি ওয়েব পোর্টাল চালু করেছে যার মাধ্যমে দ্রুত ও সহজে অনিবাসীদের রেমিটেন্স উত্তোলন করা যায়।

পণ্য ও সেবা

সেবার মানোন্নয়নে ব্যাংক কাজ করে চলেছে প্রতিনিয়ত। আমরা গ্রাহক চাহিদা সম্পর্কে সচেতন এবং তা পূরণে সচেষ্ট। উন্নততর গ্রাহক সেবা প্রদানের লক্ষ্যে আমাদের প্রথম পদক্ষেপ হলো প্রতিষ্ঠানের সকল পর্যায়ের কর্মকর্তাদের গ্রাহক সেবায় উৎসাহিত করা। ব্যাংক শুরু থেকে বেশ কিছু আর্থিক প্রকল্প চালু করেছে। এ গুলোর মধ্যে একদিকে রয়েছে আমানত সংগ্রহের জন্য মাসিক সঞ্চয় প্রকল্প, দ্বিগুন মুনাফা সঞ্চয় প্রকল্প, ডিপোজিট সঞ্চয় প্রকল্প, উত্তরণ বিবাহ সঞ্চয় প্রকল্প, উত্তরণ স্বপ্ন পূরণ সঞ্চয় প্রকল্প, উত্তরণ শিক্ষা সঞ্চয় প্রকল্প, স্কুল ব্যাংকিং, এফডিআর এবং এসএনডি ইত্যাদি এবং অন্যদিকে সম্পদ বৃদ্ধির লক্ষ্যে রয়েছে ব্যক্তিগত ঋণ, উত্তরণ-কনজুমার ঋণ, উত্তরণ ক্ষুদ্র ব্যবসা ঋণ, উত্তরণ গৃহসংস্কার ঋণ ও লীজ ফাইন্যান্সিং, এসএমই (SME) অর্থায়ন ইত্যাদি। এছাড়াও তথ্য- প্রযুক্তি নির্ভর কতিপয় ইলেকট্রো ব্যাংকিং পণ্য সেবাও ব্যাংক প্রবর্তন করেছে। এগুলোর মধ্যে অন্যতম হল Q-Cash UBL ATM ডেবিট কার্ড যার মাধ্যমে ব্যাংক তার গ্রাহকদের ২৪ ঘন্টা ব্যাপী সেবা প্রদান করে থাকে।

ঝুঁকি ব্যবস্থাপনা

ঝুঁকি ব্যবস্থাপনা একটি গতিময় কার্যপ্রণালী যা ব্যাংকের দর্শন, কৃষ্টি ও নানাবিধ কার্যাবলীর সাথে ওতপ্রোতভাবে জড়িত। প্রকৃতিগতভাবেই ঝুঁকি সম্বন্ধে কোন ভবিষ্যদ্বাণী করা যায় না। একারণেই ব্যাংকের জন্য ঝুঁকি হ্রাসের ব্যবস্থাপনা কাঠামো থাকতে হয় যাতে যে কোন লেনদেনে উদ্ভূত ঝুঁকি থেকে ব্যাংককে রক্ষা করা যায়। উত্তরা ব্যাংক ব্যাংকিং ব্যবসার সাথে সম্পর্কিত বিভিন্ন ঝুঁকিগুলোর গুরুত্ব সম্পর্কে সবসময় সচেতন। ব্যাংকিং কার্যক্রমের একটি গুরুত্বপূর্ণ বিষয় হচ্ছে ঝুঁকি ব্যবস্থাপনা। কেন্দ্রীয় ব্যাংকও যথাযথভাবে ঝুঁকির ছয়টি ক্ষেত্র নির্ণয় করেছে এবং এদেরকে নিয়ন্ত্রণ

করার কার্যকর পদ্ধতিগুলো ব্যাখ্যা করেছে। ঝুঁকির ক্ষেত্রগুলো হলো নিম্নরূপঃ

- ঋণ ঝুঁকি ব্যবস্থাপনা
- সম্পদ-দায় ব্যবস্থাপনা
- বৈদেশিক বিনিময় ঝুঁকি ব্যবস্থাপনা
- মানি লন্ডারিং প্রতিরোধ
- অভ্যন্তরীণ নিয়ন্ত্রণ ও নীতিমালা পরিপালন
- আইসিটি নিরাপত্তা ঝুঁকি

বাণিজ্যিক কার্যক্রম পরিচালনার সকল ক্ষেত্রে ঝুঁকি কার্যকর ব্যবস্থাপনা অপরিহার্য। তাই সংশ্লিষ্ট ঝুঁকি সমূহ প্রতিরোধে বাংলাদেশ ব্যাংকের দিক নির্দেশনা মোতাবেক ব্যাংক নিম্নোক্ত উপায়ে ঝুঁকি ব্যবস্থাপনা কার্যক্রম চালু রেখেছে।

ঋণ ঝুঁকি ব্যবস্থাপনা

ঋণ গ্রহীতা, ইস্যুকারী, প্রতিপক্ষ বা গ্রাহকগণের ব্যাংকের ঋণ পরিশোধে ব্যর্থতা/অক্ষমতা হতে যে ঝুঁকির উদ্ভব ঘটে তাকে ঋণ ঝুঁকি বলা হয়। প্রত্যক্ষ ঋণ এবং সম্ভাব্য দায় এই উভয় ক্ষেত্রেই ব্যাংক ঝুঁকির সম্মুখীন হতে পারে। ঋণ ঝুঁকি এমন একটি ঝুঁকি যেখানে ঋণ গ্রহীতা ব্যাংক প্রণীত বিধিনিষেধ/বাধ্যবাধকতা যথাযথ অনুসরণে ব্যর্থ হওয়ায় ঋণ খেলাপী হয়ে পড়তে পারে। এ ক্ষেত্রে আমাদের মূলনীতি হল প্রত্যেক গ্রহীতার ঋণ ঝুঁকি চিহ্নিত করে তার পরিমাপ করা, পর্যবেক্ষণ ও নিয়ন্ত্রণ করা এবং পোর্টফোলিও পর্যায়ে ঋণ ঝুঁকি ব্যবস্থাপনার নির্দেশাবলী প্রয়োগ করা। উত্তরা ব্যাংক লিমিটেড সবসময়ই স্থায়ী অগ্রগতির জন্যে প্রয়োজনে কার্যকর ঝুঁকি ব্যবস্থাপনাকে গুরুত্বপূর্ণ বলে মনে করে। সরকার ও বাংলাদেশ ব্যাংক অনুসৃত নির্দেশিকা অনুসারে উত্তরা ব্যাংকের নিজস্ব ঋণনীতি চালু রয়েছে। শাখা ব্যাংকিং ব্যবস্থায় ব্যাংকিং ব্যবসায়ের একক হচ্ছে শাখাসমূহ। ঋণের আবেদন শাখা পর্যায়ে Relationship Manager কর্তৃক পর্যালোচনা শেষে আঞ্চলিক কার্যালয়ের মাধ্যমে প্রধান কার্যালয়ে Credit Risk Management Unit এ পৌঁছায়। ব্যাংকের ঋণনীতির আলোকে বিভিন্ন প্রেক্ষাপটে বিশ্লেষণ করে CRM Unit উপযুক্ত ঋণ আবেদন সমূহ Credit Committee তে পেশ করে এবং Credit Committee এর সুপারিশের ভিত্তিতে সংশ্লিষ্ট কর্তৃপক্ষ ঋণ মঞ্জুর করে থাকে। উল্লেখ্য যে, ঋণের অনুমোদনের ক্ষমতা বিভিন্ন পর্যায়ের নির্বাহীদের নিকট দেয়া আছে। ঋণের আবেদন যদি তাঁদের ক্ষমতায় বর্হিভূত হয় তখন উহা উর্ধ্বতন ব্যবস্থাপনা কর্তৃপক্ষ অথবা পরিচালনা পর্যদের নির্বাহী কমিটিতে মঞ্জুরের জন্য পেশ করা হয়।

সম্পদ-দায় ব্যবস্থাপনা

ব্যাংক ব্যবস্থাপনার একটি অবিচ্ছেদ্য অংশ হচ্ছে এর সম্পদ ও দায়ের সৃষ্ঠ ব্যবস্থাপনা। সম্পদ ও দায় ব্যবস্থাপনা কমিটি (অ্যালকো) ব্যাংকের ব্যবস্থাপনাকে ঝুঁকি কাঠামোর ভিতরে সঠিক ভাবে সম্পদ ও দায় ব্যবস্থাপনায় সহায়তা ও পরামর্শ প্রদান করে থাকে। সম্পদ দায় ব্যবস্থাপনা কমিটি ব্যাংকের স্থিতিপত্র ও তারল্যকে ঘিরে সম্ভাবনা ও

ঝুঁকি নিয়ে নিয়মিত বৈঠক করে। বাংলাদেশ ব্যাংকের নির্দেশনা অনুসারে ব্যাংক নিম্নবর্ণিত সদস্যদের নিয়ে Asset- Liability Management Committee গঠন করেছে।

- * ব্যবস্থাপনা পরিচালক এবং প্রধান নির্বাহী
- * উপ-ব্যবস্থাপনা পরিচালক
- * ট্রেজারী বিভাগের প্রধান
- * আইসিটি বিভাগের প্রধান
- * BCCSD বিভাগের প্রধান ও
- * কেন্দ্রীয় হিসাব বিভাগের প্রধান

মাসে কমপক্ষে একবার মিলিত হয়ে এই কমিটি প্রধানত অর্থনৈতিক এবং সামগ্রিক বাজারের মুদ্রা পরিস্থিতি ঝুঁকি, Balance Sheet সম্পর্কিত তারল্য সংকট ঝুঁকি, ট্রান্সফার প্রাইসিং, আমানত ও ঋণের সুদের হার সম্পর্কিত ঝুঁকি ও বাংলাদেশ ব্যাংকের মুদ্রানীতি সহ বিভিন্ন গুরুত্বপূর্ণ বিষয় সমূহ পর্যালোচনা করে থাকে।

বৈদেশিক বিনিময় ঝুঁকি ব্যবস্থাপনা

দেশে এবং বিদেশে বিদ্যমান বিনিময় হারের কারণে বৈদেশিক বাণিজ্য ঝুঁকি উদ্ভূত হয়। বাজার ভিত্তিক টাকায় মান নির্ধারণ পদ্ধতি চালু করার কারণে বৈদেশিক মুদ্রার ব্যবসা সম্প্রসারিত হয়েছে এবং একইসাথে ঝুঁকিও বেড়েছে। বৈদেশিক মুদ্রার মূল্যের তারতম্যের কারণে বৈদেশিক বিনিময় খাতে সম্ভাব্য আয়ের হ্রাস বৃদ্ধির ঝুঁকি থাকে। এই জন্য ব্যবস্থাপনা নিয়ন্ত্রণ পদ্ধতির গুরুত্ব বৃদ্ধি পেয়েছে। ব্যাংকের ট্রেজারী বিভাগের Front Office বৈদেশিক বিনিময় কার্যক্রমের বাজার মূল্য নির্ধারণ ও ঝুঁকি হ্রাস এবং Back Office সকল প্রকার লেনদেনের নিষ্পত্তি ও সমন্বয় সাধনের জন্য সচেষ্ট রয়েছে। এর ফলে ব্যাংকের ট্রেজারী কার্যক্রম সুষ্ঠুভাবে পরিচালিত হচ্ছে।

মানি লন্ডারিং প্রতিরোধ

মানি লন্ডারিং প্রতিরোধ আইন ২০১২ এর আওতায় যে কোন অপরাধকে মানি লন্ডারিং বুঝায়। বর্তমান বিশ্বে আর্থিক ব্যবস্থায় সরকার, ব্যাংক ও আর্থিক প্রতিষ্ঠান সমূহকে মানি লন্ডারিং বিষয়ে সর্বোচ্চ চ্যালেঞ্জের মুখোমুখি হতে হচ্ছে। মানি লন্ডারিং ও সম্ভাসী কর্মকাণ্ডের মত উদ্বেগজনক ক্রমপ্রসারমান বিষয়টি প্রতিরোধে আন্তর্জাতিক সমপ্রদায় নানাভাবে নিজেদের সক্রিয় রেখেছে। দেশে বিদেশে ছদ্মি এবং অবৈধভাবে অর্থ পাচার রোধে ব্যাংক বিভিন্ন পদক্ষেপ গ্রহণ করেছে। ব্যাংক প্রশিক্ষণের মাধ্যমে মানি লন্ডারিং বিরোধী প্রচার কার্যক্রম অব্যাহত রেখেছে। মানি লন্ডারিং রোধে ব্যাংক “আপনার গ্রাহককে জানুন” (KYC) এবং Transaction Profile (TP) চালু করেছে, যা মুদ্রা পাচার রোধে সহায়তা করে। বাংলাদেশ ব্যাংক কর্তৃক নির্ধারিত নীতিমালা মোতাবেক ব্যাংক মানি লন্ডারিং প্রতিরোধে করণীয় বিষয় বা নির্দেশিকা পত্র প্রণয়ন করেছে এবং তা রোধকল্পে সকল প্রকার ব্যবস্থা গ্রহণ করেছে।



অভ্যন্তরীণ নিয়ন্ত্রণ এবং নীতিমালা পরিপালন

পরিচালনা পর্ষদের অডিট কমিটি ব্যাংকের অভ্যন্তরীণ নিয়ন্ত্রণ, নিরীক্ষা ও বাস্তবায়ন সংক্রান্ত কর্মকান্ড তত্ত্বাবধান করে থাকে। ব্যাংকের অভ্যন্তরীণ নিয়ন্ত্রণ কাঠামোকে এমন ভাবে সাজানো হয়েছে, যাতে ব্যাংকের ঝুঁকি প্রত্যাশিত সীমা বা মাত্রায় রেখে এর যাবতীয় নীতি, উদ্দেশ্য ও লক্ষ্য অর্জন করা সম্ভব হয়। মূল ঝুঁকি সমূহের সুষ্ঠু ব্যবস্থাপনার লক্ষ্যে বাংলাদেশ ব্যাংকের পরামর্শ ও নির্দেশ অনুযায়ী অভ্যন্তরীণ নিয়ন্ত্রণ ও নীতিমালা পরিপালন নিশ্চিত করণে উত্তরা ব্যাংক যথাযথ ব্যবস্থা গ্রহণ করেছে। ব্যবস্থাপনা কর্তৃপক্ষ, অভ্যন্তরীণ নিয়ন্ত্রণ এবং নীতিমালা পরিপালন বিভাগ নিয়মিত বিরতিতে শাখা সমূহের কার্যাবলী পরিদর্শন করে থাকেন।

আইটি নিরাপত্তা ঝুঁকি

তথ্য প্রযুক্তি ব্যাংকিং শিল্পে এক আমূল পরিবর্তন সাধিত করেছে। অধিকন্তু তথ্য ও তথ্য প্রযুক্তি পদ্ধতি ব্যাংক তথা গ্রাহক এবং বিভিন্নপক্ষের জন্য অতি প্রয়োজনীয় সম্পদ। উত্তরা ব্যাংক লিমিটেড এ ব্যাংকিং সেবা প্রদানসহ সকল কর্মকাণ্ডে তথ্য ও কমিউনিকেশন প্রযুক্তির ব্যবহার ব্যাপক বৃদ্ধি পাচ্ছে। তথ্য ও কমিউনিকেশন প্রযুক্তির ব্যবহার ব্যাপক ব্যবহারজনিত কারণে এতদসংশ্লিষ্ট নিরাপত্তা ঝুঁকির বিষয়ে অধিকতর সতর্কতামূলক ব্যবস্থা গ্রহণ অত্যাবশ্যক হয়ে পড়েছে। বাংলাদেশ ব্যাংকের নির্দেশনা অনুসারে ব্যাংকের আইসিটি নীতিমালা প্রণয়ন করা হয়েছে।

গ্রাহক সেবা

গ্রাহকদের প্রয়োজনই ব্যাংকের প্রধান অগ্রাধিকার এবং কোম্পানী দর্শন হচ্ছে গ্রাহকদের সন্তুষ্ট করা যারা ব্যাংকের ভাবমূর্তি বৃদ্ধিতে দূত হিসেবে কাজ করে। গ্রাহকদের সমস্যার পূর্ণাঙ্গ সমাধানের নিশ্চয়তাই আমাদের প্রধান লক্ষ্য। ব্যাংক সম্মানিত গ্রাহকদের বিভিন্ন ধরনের সেবা প্রদান করে আসছে। ব্যাংকিং সেবা গ্রহণের ক্ষেত্রে গ্রাহকরাই প্রথম অগ্রাধিকার পাওয়ার যোগ্য। সেবাই হলো উত্তরা ব্যাংকের সাফল্যের প্রধান চালিকা শক্তি।

ব্রান্ড ইমেজ

সমাজের সকল স্তরেই রয়েছে উত্তরা ব্যাংকের গ্রাহক। এ প্রেক্ষিতে ব্যাংকের শ্লোগান “আবহমান বাংলার ঐতিহ্যে লালিত” সমুন্নত রাখতে ব্যাংকের কর্মকর্তাদের নিজস্ব প্রণোদনা রয়েছে এবং এ ব্যাপারে তাঁরা প্রতিশ্রুতিবদ্ধ। আমাদের সকল কর্মকাণ্ডে ব্যাংকের শ্লোগান সমুন্নত রাখাই আমাদের মূল লক্ষ্য। এটা সকল স্টেক হোল্ডারদের মাঝে একটি আলাদা ভাবমূর্তি সংযোজন করেছে।

তথ্য ও প্রযুক্তি

ব্যয় ও ঝুঁকি কমাতে এবং উন্নত গ্রাহক সেবার জন্য সার্বিক দক্ষতা বৃদ্ধি এবং সর্বাধিক মুনাফা অর্জনের জন্য শাখাসমূহের ব্যাংকিং কার্যক্রমের কম্পিউটারাইজেশন করা হয়েছে। শাখাসমূহ দিনের শেষে আর্থিক বিবরণী প্রস্তুত করতে সক্ষম। বাংলাদেশ ব্যাংকের বিআরপিডি সার্কুলার নং ১৪ তারিখ ২৩.১০.২০০৫ অনুযায়ী Guidelines on Information and Communication

Technology (ICT) নামক ব্যাংকের তথ্য প্রযুক্তি ম্যানুয়েল রয়েছে।

কম্পিউটার ল্যাবরেটরি

বর্তমান আধুনিক সময়ের ব্যবসা ও লেনদেনের জন্য তথ্য এবং প্রযুক্তির ব্যবহার অপরিহার্য। তথ্য এবং প্রযুক্তিখাতে ব্যাংকের কর্মকর্তাদের দক্ষতা বৃদ্ধির লক্ষ্যে পর্যাপ্ত সংখ্যক কম্পিউটার নিয়ে ব্যাংকের নিজস্ব (ইস্টার্ন প্লাস বিল্ডিং) ১৪৫ শান্তিনগরে কম্পিউটার ল্যাবরেটরির প্রতিষ্ঠা করা হয়। আলোচ্য বছরে ব্যাংকের তথ্য ও প্রযুক্তি বিভাগ উক্ত ল্যাবে বেশ কয়েকটি কম্পিউটার প্রশিক্ষণ কর্মসূচীর আয়োজন করে।

অনলাইন ব্যাংকিং

আজকের প্রতিযোগিতামূলক ব্যাংকিং বাজারে সম্মানিত গ্রাহক এবং স্টেকহোল্ডারদেকে উন্নত সেবা প্রদানের ক্ষেত্রে প্রযুক্তি নির্ভর ব্যাংকিং গুরুত্বপূর্ণ ভূমিকা পালন করছে। ব্যাংকের বিভিন্ন সেবা ও কার্যাবলী অটোমেশনের আওতায় আনার লক্ষ্যে বিভিন্ন পদক্ষেপ গ্রহণ করা হয়েছে। ভাল ও দ্রুত সেবা প্রদান এবং বর্ধনশীল গ্রাহক চাহিদার ভিত্তিতে ব্যাংক ২০১২ সালে “Bank Ultimas” নামক Core Banking Solution (CBS) Software ক্রয় করেছে। যার মাধ্যমে ব্যাংকের সবগুলো শাখা অনলাইন ব্যাংকিং সুবিধার আওতায় আনা হয়েছে।

বিইএফটিএন

ইলেক্ট্রনিক পেমেন্ট সিস্টেম হলো পেমেন্ট ম্যানেজমেন্টের সবচেয়ে আধুনিক মাধ্যম। উত্তরা ব্যাংক সাফল্যের সাথে ইলেক্ট্রনিক ফান্ড ট্রান্সফার নেটওয়ার্কের মাধ্যম কেন্দ্রীয়ভাবে কর্পোরেট অফিস থেকে রেমিটেন্স দেশে এবং দেশের বাইরে সরবরাহ করতে পারে এবং বাংলাদেশ ইলেক্ট্রনিক ফান্ড ট্রান্সফার নেটওয়ার্কের মাধ্যমে অংশীদারী ব্যাংকগুলোর পেমেন্ট সেটেল করতে পারে।

ই-মেইল ও ইন্টারনেট

সর্বোপরি বৈদেশিক বাণিজ্যে দ্রুততম সেবা প্রদানের জন্য প্রধান কার্যালয় ও সকল শাখা সমূহ E-Mail ও Internet এর আওতায় এসেছে।

SWIFT

বর্তমানে ব্যাংকের আন্তর্জাতিক বিভাগসহ ৩৯ টি শাখা SWIFT এর আওতায় এসেছে। এই সিস্টেমের (System) সাথে যুক্ত হবার ফলে ব্যাংক বিশ্বব্যাপী ঋণপত্র প্রেরণ, তহবিল স্থানান্তর, বার্তা বিনিময়সহ অন্যান্য আর্থিক কার্যক্রম তাৎক্ষণিকভাবে কম খরচে এবং বিশ্বস্ততার সাথে পরিচালনা করতে সক্ষম হচ্ছে।

REUTERS

আন্তর্জাতিক মুদ্রাবাজার পরিস্থিতির প্রতিমূহর্তের সঠিক তথ্য সংগ্রহের লক্ষ্যে ব্যাংকের নিজস্ব স্বয়ংসম্পূর্ণ ডিলিং রুমে রয়টার এর সর্বাধুনিক



ফাইন্যান্সিয়াল সার্ভিস প্রোডাক্ট Reuters- 3000 Xtra এবং Reuters Dealing System (RDS) কাজ করে চলেছে। ফলে ব্যাংক অত্যাধুনিক প্রযুক্তি ও অভিজ্ঞ জনশক্তি সমৃদ্ধ ট্রেজারী বিভাগের মাধ্যমে আন্তর্জাতিক মানের ট্রেজারী সার্ভিস প্রদান করতে সক্ষম হচ্ছে।

এটিএম (ATM) সার্ভিস

উত্তরা ব্যাংক লিমিটেড এটিএম (ATM) কার্ড সুবিধা প্রবর্তন করেছে যা Q-Cash UBL- ATM ডেবিট কার্ড নামে পরিচিত। এ পদ্ধতিতে গ্রাহকবৃন্দ ২৪ ঘন্টা ব্যাপী নগদ টাকা ওঠানোর সুবিধা পাচ্ছেন। প্রায় সকল Q-Cash এটিএম বুথ, ডাচ বাংলা ব্যাংক লিমিটেড এবং ব্রাক ব্যাংক লিমিটেড সহ অন্যান্য সকল ব্যাংকের এটিএম বুথ এর মাধ্যমে এই সুবিধা চালু রয়েছে। ব্যাংকের ঢাকার মতিঝিল, শান্তিনগর, আজিমপুর, দাবুস-সালাম ও বাডডায়, চট্টগ্রামের আশ্রাবাদ এবং কাফকো, সিলেটের আম্বরখানা, খুলনার কেডিএ, কিশোরগঞ্জের ভাগলপুর এবং ময়মনসিংহসহ ১১ (এগারো) টি নিজস্ব এটিএম বুথ রয়েছে। বুথ সেবা ও তৎসংক্রান্ত সম্প্রসারণের বিষয়টি ব্যাংকের পরিকল্পনাধীন রয়েছে।

ওয়েবসাইট

ব্যাংকের একটি নিজস্ব ওয়েব সাইট রয়েছে যার ঠিকানা (Address): www.uttarabank-bd.com. এই ওয়েবসাইটে ব্যাংকের হালনাগাদ তথ্য সংরক্ষিত থাকে। আমাদের প্রধান কার্যালয়ের আওতাধীন তথ্য প্রযুক্তি বিভাগ (ICT) ওয়েবসাইটটি পরিচালনা করে।

হিসাব সমন্বয়

দ্রুত এবং নির্ভুলভাবে আন্তঃশাখা হিসাব সমন্বয়ের জন্য Core Banking Solution এর আওতায় একটি সফটওয়্যার তৈরি করেছে যা বর্তমানে ব্যবহৃত হচ্ছে।

কর্পোরেট সুশাসন

দায়িত্বশীল ব্যবস্থাপনা ও সুন্দর তদারকী ব্যবস্থার মাধ্যমে প্রশাসনিক সুশাসন জোরদার করা ব্যাংকের মূলনীতিগুলোর অন্যতম। কর্পোরেট সুশাসন এমন একটি ব্যবস্থা যার মাধ্যমে ব্যবসায়িক প্রতিষ্ঠানসমূহ পরিচালিত এবং নিয়ন্ত্রিত হয়। প্রতিষ্ঠান পর থেকে উত্তরা ব্যাংক সফলভাবে একটি শক্তিশালী কর্পোরেট সুশাসন প্রতিষ্ঠান নীতি নিয়ে কাজ করে যাচ্ছে। বর্তমান যুগে ন্যায্যতা, স্বচ্ছতা, জবাবদিহিতা ও দায়িত্ববোধ গ্রহণযোগ্য কর্পোরেট আচরণের ন্যূনতম মাপকাঠি হিসাবে গণ্য করা হয়। উত্তরা ব্যাংক লিমিটেড বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশনের প্রদত্ত কর্পোরেট সুশাসন বিধিবিধান পরিপালন সুনিশ্চিত করে থাকে। কর্পোরেট সুশাসন নির্দিষ্ট দায়িত্ব নির্ধারণ ও জবাবদিহিতা নিশ্চিত করে। (বিস্তারিত ৭০ পৃষ্ঠা)

কর্পোরেট সামাজিক দায়বদ্ধতা

উত্তরা ব্যাংক লিমিটেড দায়িত্বশীলতার সাথে ব্যবসা পরিচালনা করে থাকে এবং সমাজ ও পরিবেশের প্রতি অবদান রেখে চলছে। একটি প্রতিষ্ঠানের নৈতিকতার সাথে ব্যবসা করা এবং দেশের আর্থিক উন্নয়নে অবদান রাখার নিরবিচ্ছিন্ন অঙ্গিকারই কর্পোরেট দায়বদ্ধতা।

এ ধরনের কর্মকাণ্ড প্রতিষ্ঠানের কর্মরত কর্মকর্তা ও কর্মচারীদের পরিবার এবং সাথে সাথে পুরো সমাজেরই জীবনযাত্রার মান উন্নয়ন করে। উত্তরা ব্যাংক লিমিটেড সামাজিক দায়বদ্ধতা কর্মসূচীকে তার সংস্কৃতি, স্বকীয়তা এবং ব্যবসা পরিচালনার মূল নীতিমালার একটি গুরুত্বপূর্ণ অংশ হিসাবে বিবেচনা করে। জাতি এবং জনগনের প্রতি রয়েছে ব্যাংকের গভীর অঙ্গীকার, আনুগত্য ও সুবিশাল দায়িত্ববোধ। এক্ষেত্রে সরকার ও বাংলাদেশ ব্যাংকের নির্দেশিত কঠোর নিয়মাচার সব সময় উত্তরা ব্যাংক অনুসরণ করে। অভিনু সামাজিক দায়বদ্ধতার অংশ হিসাবে দেশের সকল দুর্যোগ, শিল্প-সংস্কৃতি ও খেলাধুলার মান উন্নয়নের লক্ষ্যে ব্যাংক পর্যাপ্তভাবে পৃষ্ঠপোষকতা করেছে। (বিস্তারিত ১৬৩ পৃষ্ঠা)

গ্রীন ব্যাংকিং

মূলত গ্রীন ব্যাংকিং হচ্ছে পরিবেশকে বিপর্যয়ের হাত থেকে রক্ষা করার জন্য জাতীয় উদ্যোগ। গ্রীন ব্যাংকিং উন্নয়নে আমাদের ব্যবসায়ে সামাজিক দায়বদ্ধতা উদারভাবে অবদান রেখে চলছে। দূরদর্শিতাপূর্ণ এবং সময়োচিত পদক্ষেপ হিসেবে ব্যাংক এর ব্যবসায়িক কার্যক্রমে সংযুক্ত করেছে বেশ কয়েকটি গ্রীন ব্যাংকিং প্রকল্প যা পরিবেশ এবং সমাজের জন্য খুবই লাভজনক। ঋণ প্রদানে আমরা পরিবেশ সংরক্ষণ সংক্রান্ত বিদ্যমান বিধিনিষেধ মেনে চলি। আমরা পরিবেশের জন্য ক্ষতিকারক কোন প্রকল্পে অর্থ যোগানের বিরুদ্ধে। পরিবেশ সংরক্ষণ ও পরিচর্যা করা আমাদের বিনিয়োগ নীতির অংশ। ব্যাংক ২৩.৩৫ কোটি টাকা গ্রীন ব্যাংকিং খাতে অর্থায়ন করেছে। (বিস্তারিত ৭৬ পৃষ্ঠা)

শাখা সমূহের উন্নয়ন

সর্বাধিক শাখা সম্বলিত দেশের বেসরকারী ব্যাংকগুলোর মধ্যে উত্তরা ব্যাংক অন্যতম। বর্তমানে ব্যাংক দেশের বিভিন্ন উল্লেখযোগ্য ব্যবসা কেন্দ্রে মোট ২২৩ টি শাখার মাধ্যমে কার্যক্রম পরিচালনা করছে। ব্যবসায়িক সুবিধা বিবেচনায় এনে নবসাজে সজ্জিত নতুন ভবনে শাখা স্থানান্তর এবং পুরাতন শাখা ব্যবসায়িক ও সময়ের চাহিদা মোতাবেক নবরূপে রুচিসম্মতভাবে সজ্জিত করার প্রক্রিয়া অব্যাহত রয়েছে। ২০১৪ সালে ব্যবসা সম্প্রসারণের লক্ষ্যে ব্যাংক মুহাম্মদপুর শাখা ঢাকা, ইছাপুরা শাখা মুন্সীগঞ্জ ও মুদাফরগঞ্জ শাখা কুমিল্লায় ৩(তিনটি) নতুন শাখা স্থাপন করেছে।

যানবাহন

২০১৪ সালে ব্যাংকের যানবাহনের সংখ্যা ছিল ১০৯টি। যানবাহনগুলো মূলতঃ ফিডিং শাখা থেকে অন্যান্য শাখা সমূহে ক্যাশ বহনের জন্য এবং কর্মকর্তাদের আনা-নেওয়ার কাজে ব্যবহার করা হয়। যানবাহন বাবদ আলোচ্য বছরে খরচ হয় ৫.০৩ কোটি টাকা যার বিপরীতে ২০১৩ সালে খরচ হয়েছিল ৫.৫২ কোটি টাকা।

ব্যাংক ভবন

উত্তরা ব্যাংক লিমিটেডের নিজস্ব ১৮ তলা সুরম্য প্রধান কার্যালয় ভবনটি মতিঝিলের কেন্দ্রস্থলে অবস্থিত যা ব্যাংকের স্থায়িত্ব ও ঐতিহ্যের প্রতীক। ভবনটিতে ব্যাংকের প্রধান কার্যালয়ের বিভিন্ন



বিভাগ ও কর্পোরেট শাখা কাজ করে যাচ্ছে। ব্যাংকের অন্যান্য নিজস্ব ভবন সমূহের মধ্যে রয়েছে ঢাকায় স্থানীয় কার্যালয়, ইস্টার্ন প্লাজা শাখা, হোটেল ঈশা খাঁ ইন্টারন্যাশনাল শাখা, দারুস-সালাম রোড শাখা, এলিফ্যান্ট রোড শাখা, রমনা শাখা, সাত মসজিদ রোড শাখা, সাভার শাখা, মৌলভীবাজার শাখা, ঢাকা, ইস্টার্ন প্লাস (১৪৫ শান্তিনগর) ঢাকায় অবস্থিত ট্রেনিং ইনস্টিটিউট, ইস্টার্ন টাওয়ার বিল্ডিং এ ঢাকা সেন্ট্রাল জোন এর অফিস এবং মানিকগঞ্জ জেলাধীন নব গ্রাম শাখা, খুলনায় আঞ্চলিক অফিস ও কে ডি এ শাখা, রাজশাহীর সাহেব বাজার শাখা, সিলেট আঞ্চলিক কার্যালয় এবং আম্বরখানা শাখা, সিলেট।

ব্যাংকের নিজস্ব অডিটোরিয়াম

প্রশিক্ষণ/ওয়ার্কশপ/আলোচনা সভার জন্য একটি বড় আয়তনের স্পেস এর প্রয়োজনীয়তা বিবেচনা করে ব্যাংকের ব্যবস্থাপনা কর্তৃপক্ষ অত্যাধুনিক সুবিধাসহ ব্যাংকের নিজস্ব ভবন (ইস্টার্ন প্লাস বিল্ডিং) ১৪৫ শান্তিনগরে ৩০০ আসন বিশিষ্ট অডিটোরিয়ামের সূচনা করেন। অডিটোরিয়ামে ব্যবস্থাপকদের সম্মেলন, কর্মশালা ও প্রশিক্ষণের আয়োজন করা হয়।

মানব সম্পদ উন্নয়ণ ও প্রশিক্ষণ

ব্যাংক এর নিয়মিত প্রবৃদ্ধির পূর্বশর্ত হচ্ছে দক্ষ এবং অভিজ্ঞতা সম্পন্ন জনশক্তি। এলক্ষ্যে তাদের দক্ষতা, জ্ঞান এবং কার্যক্ষমতা বৃদ্ধিতে ব্যাংক বদ্ধপরিকর মানবসম্পদ উন্নয়ন কৌশল এর মূল হচ্ছে নিয়মিত ব্যবসায় উন্নয়ন নিশ্চিত করা। সেবা গ্রহীতা, শেয়ার হোল্ডার, স্টেক হোল্ডার, কর্মী এবং সমাজকে দক্ষ মানব সম্পদ দ্বারা ভাল সেবা দিয়ে আস্থা অর্জন করা। সারা বছর যাবৎ ধারাবাহিক ভাবে প্রশিক্ষণের মাধ্যমে কর্মকর্তা ও কর্মচারীদের জ্ঞান, কর্মদক্ষতা ও পেশাগত দক্ষতা বৃদ্ধিই প্রশিক্ষণের মূল উদ্দেশ্য। জ্ঞান ও দক্ষতার উন্নয়ণ একটি চলমান প্রক্রিয়া। ব্যাংকিং খাতের সাম্প্রতিক উন্নয়ন সম্পর্কিত বিভিন্ন বিষয়ে কর্মকর্তা কর্মচারীদের ওয়াকিবহাল রাখার জন্য ব্যাংক নিয়মিত বিভিন্ন প্রশিক্ষণ কার্যক্রম ও কর্মশালার আয়োজন করে যাচ্ছে।

জনশক্তির গুণগত মানোন্নয়ন ও তাদেরকে যুগোপযোগী করে গড়ে তোলার লক্ষ্যে আধুনিক সুযোগ সুবিধা সম্বলিত ব্যাংকের নিজস্ব ট্রেনিং ইনস্টিটিউটে সারা বছর ধরে বহুমুখী প্রশিক্ষণ কার্যক্রম অব্যাহত থাকে। ইনস্টিটিউটের সুশিক্ষিত অনুষদ সদস্য ছাড়াও ব্যাংকিং সংশ্লিষ্ট বিষয়ে বিশেষজ্ঞ ব্যক্তিগণ অতিথি বক্তারূপে প্রতিটি প্রশিক্ষণ কর্মসূচীতে অংশগ্রহণ করে থাকেন। এছাড়া আরও উন্নততর প্রশিক্ষণের জন্য বিআইবিএম সহ দেশের পেশাগত প্রশিক্ষণ কেন্দ্রে ও বিদেশে ব্যাংকের নির্বাহী এবং কর্মকর্তাগণ প্রশিক্ষণ গ্রহণ করে থাকেন।

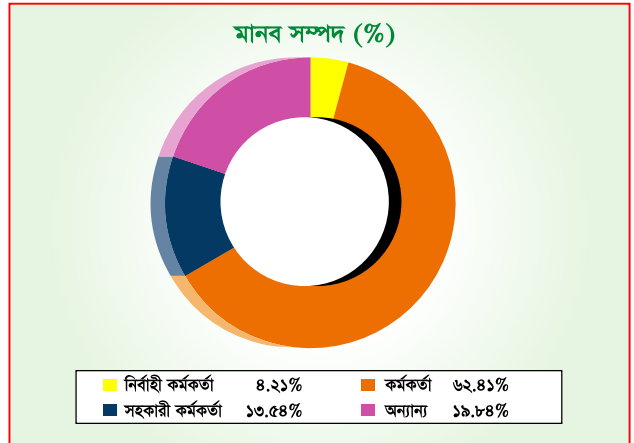
২০১৪ সালে ব্যাংকের নিজস্ব ট্রেনিং ইনস্টিটিউটে ২৮টি প্রশিক্ষণ কর্মসূচী ও ২০টি কর্মশালার আওতায় ১১২০ জন কর্মকর্তা ও ২৪৫৭ জন কর্মচারী প্রশিক্ষণ গ্রহণ করেন। অপরদিকে বিআইবিএম (BIBM) কর্তৃক আয়োজিত প্রশিক্ষণ কোর্স/কর্মশালা/ সেমিনারে ব্যাংকের ৫৩২ জন কর্মকর্তা ও কর্মচারী প্রশিক্ষণ গ্রহণ করেন। এছাড়াও বাংলাদেশ ব্যাংকে ৫৯ জন কর্মকর্তা এবং ২৫৩ জন অন্যান্য প্রশিক্ষণ কেন্দ্রে আলোচ্য বছরে প্রশিক্ষণ গ্রহণ করেন। ট্রেনিং ইনস্টিটিউট কর্মীদের জ্ঞান ভিত্তিক চিন্তার আদান প্রদানসহ ব্যাংকিং জগতের জটিল কার্যক্রমের বিষয় সঠিক দিকনির্দেশনা দিয়ে থাকে।

মানব সম্পদ

মানব সম্পদই ব্যাংকের প্রকৃত সম্পদ। কর্মকর্তা ও কর্মচারীদের অবদানের জন্য আমরা সব সময়ই তাদের স্বীকৃতি প্রদান করে থাকি। উন্নয়নের জন্য মানব সম্পদকে আমরা হাতিয়ার হিসাবে গণ্য করি। আমাদের সফলতার চাবিকাঠি মানবসম্পদ। উত্তরা ব্যাংক নিয়োগকারী হিসাবে নারী ও পুরুষের নির্বিশেষে সমান সুযোগ সুবিধা প্রদান করে। ডিসেম্বর ৩১, ২০১৪ তারিখে ব্যাংকের মোট জনবল ৩,৭৩০ জন। তন্মধ্যে কর্মকর্তা ও কর্মচারী যথাক্রমে ২৯৯০ ও ৭৪০ জন। জনবলের সুখম ব্যবহার করে তাদের কর্মদক্ষতা ও উৎপাদন ক্ষমতা বৃদ্ধির উদ্যোগ নেয়া হয়েছে।

৩১.১২.২০১৪ তারিখে ব্যাংকের বিভিন্ন স্তরের মোট মানব সম্পদের শ্রেণীবিন্যাস ছিল নিম্নরূপঃ

পদবী	সংখ্যা	শতকরা হার
ক) নির্বাহী কর্মকর্তা (এ, জি, এম ও তদূর্ধ্ব)	১৫৭ জন	৪.২১%
খ) কর্মকর্তা	২,৩২৮ জন	৬২.৪১%
গ) সহকারী কর্মকর্তা	৫০৫ জন	১৩.৫৪%
ঘ) অন্যান্য	৭৪০ জন	১৯.৮৪%
মোট	৩,৭৩০ জন	১০০.০০%



নিরীক্ষণ ও পরিদর্শন

অভ্যন্তরীণ নিয়ন্ত্রণ ও পরিপালন বিভাগে বিশেষ গাইড লাইন অনুযায়ী শাখা সমূহের নিয়মিত ও আকস্মিক পরিদর্শন কার্যক্রম চালিয়ে থাকে। ২০১৪ সালে বাংলাদেশ ব্যাংকের নিরীক্ষক ও পরিদর্শক দল উত্তরা ব্যাংকের ১৫টি বৈদেশিক বাণিজ্য শাখা এবং ৬৯টি সাধারণ শাখা অর্থাৎ মোট ৮৪টি শাখা ও প্রধান কার্যালয়ের কার্যাবলী নিরীক্ষণ ও পরিদর্শন করে। একই সময়ে ব্যাংকের অভ্যন্তরীণ নিরীক্ষক দল ব্যাংকের ৩৯টি বৈদেশিক মুদ্রা লেনদেনের অনুমতি প্রাপ্ত শাখা সহ ২২০টি শাখা এবং প্রধান কার্যালয়ের বিভিন্ন বিভাগে নিরীক্ষণ ও পরিদর্শনের কাজ সম্পন্ন করেন। এ ছাড়াও ব্যাংকের আঞ্চলিক প্রধানগণ ত্রৈমাসিক ভিত্তিতে তাদের আওতাধীন শাখাসমূহ নিয়মিতভাবে পরিদর্শন করে থাকেন।

নিরীক্ষক নিয়োগ

২০১৪ সালে অনুষ্ঠিত ৩১তম বার্ষিক সাধারণ সভায় মেসার্স আতা খান এন্ড কোং ও মেসার্স রহমান মোস্তফা আলম এন্ড কোং চার্টার্ড একাউন্ট্যান্টস ফার্মদ্বয়কে যৌথভাবে বিধিবদ্ধ নিরীক্ষক হিসাবে নিয়োগ দেয়া হয়। মেসার্স আতা খান এন্ড কোং ও মেসার্স রহমান মোস্তফা আলম এন্ড কোং চার্টার্ড একাউন্ট্যান্টদ্বয় যৌথভাবে ১ জানুয়ারী ২০১৪ হতে ৩১ ডিসেম্বর ২০১৪ পর্যন্ত ব্যাংকের সকল হিসাবপত্র নিরীক্ষণ করেছে।

পরিচালনা পর্ষদের অডিট কমিটি

বাংলাদেশ ব্যাংকের নির্দেশনার সাথে সঙ্গতি রেখে ব্যাংকের পরিচালনা পর্ষদ বিভিন্ন নিরীক্ষণ বা পরিদর্শন রিপোর্ট এবং তার পরিচালন কার্যক্রম নিয়মিত বিরতিতে পর্যালোচনার জন্য পর্ষদের ০৩ জন সদস্যের সমন্বয়ে একটি অডিট কমিটি গঠন করেছে। ২০১৪ সালে এই অডিট কমিটির ০৫(পাঁচ) টি সভা অনুষ্ঠিত হয়। এই সকল সভায় অডিট কমিটি ব্যাংকের অভ্যন্তরীণ নিরীক্ষক দল কর্তৃক উপস্থাপিত নিরীক্ষা রিপোর্ট পর্যালোচনা ছাড়াও ২০১৪ সালে আর্থিক বিবরণী ও ব্যালান্সশিট পর্যালোচনা করে এবং উহা আন্তর্জাতিক হিসাব নীতি ও বাংলাদেশ ব্যাংকের নির্দেশ মোতাবেক প্রস্তুত করা হয়েছে বলে মত প্রকাশ করেন। এ বিষয়ে অডিট কমিটি বহিঃ নিরীক্ষক ও ব্যবস্থাপনা কর্তৃপক্ষের সাথেও মত বিনিময় করেন। যে কোন সম্ভাব্য অঘটন থেকে ব্যাংককে নিরাপদ রাখার জন্যে এই কমিটি ব্যবস্থা গ্রহণ করে থাকেন। অডিট কমিটি ব্যাংকের অঙ্গ প্রতিষ্ঠানের আর্থিক প্রতিবেদনও পর্যালোচনা করেন।

সভাসমূহ

আলোচ্য বছরে নিম্ন বর্ণিত সভাসমূহ অনুষ্ঠিত হয়

সভাসমূহ	সভার সংখ্যা	
	২০১৪	২০১৩
পরিচালনা পর্ষদ	২১	১৫
নির্বাহী কমিটি	৪৪	৩৫
অডিট কমিটি	০৫	০৫
রিস্ক ম্যানেজমেন্ট কমিটি	০৪	০১

ম্যানেজমেন্ট কমিটি (ম্যানকম)

ম্যানেজমেন্ট কমিটি ঊর্ধ্বতন নির্বাহী কর্মকর্তা ও সকল বিভাগীয় প্রধানদের সমন্বয় গঠিত। এর প্রধান হচ্ছেন প্রধান নির্বাহী কর্মকর্তা/ব্যবস্থাপনা পরিচালক। কমিটি নিয়মিতভাবে প্রতিমাসে কমপক্ষে ১ (এক) বার মিলিত হয়ে পরিচালনা পর্ষদকে নীতিমালা প্রণয়নে এবং তৎকর্তৃক গৃহীত নীতিমালা বাস্তবায়নের উপায় উপকরণ উদ্ভাবনে সাহায্য করে। আলোচ্য বছরে ম্যানকম কমিটির ১২টি সভা অনুষ্ঠিত হয়।

পরিচালকদের সম্মানী

আলোচ্য বছরে সভায় যোগদানের জন্য স্বতন্ত্র পরিচালকসহ পরিচালকদের সর্বমোট ০.২০ কোটি টাকা সম্মানী হিসাবে প্রদান করা হয়। উল্লেখ্য যে, প্রত্যেক পরিচালক প্রতি সভায় যোগদানের জন্য ৫,০০০.০০ (পাঁচ হাজার) টাকা করে সম্মানী পান।

Compliance of Section 1.5 (XX) of Notification No. BSEC/CMRRCD/2006-158/134/Admin/44 dated 07 August, 2012.

Board Meeting during the period from 1st January 2014 to 31st December 2014 and attendance by each Director:

Serial No.	Name	Total Meeting held	Attendance
1	Mr. Azharul Islam	21	12
2	Mr. Iftekharul Islam	21	17
3	Mr. Syed A. N. M. Wahed	21	20
4	Engr. Tofazzal Hossain	21	18
5	Mr. Asif Rahman	21	12
6	Mr. Faruque Alamgir	21	20
7	Mr. Arif Rahman	21	17
8	Dr. Md. Rezaul Karim Mazumder	21	19
9	Mr. M. Tajul Islam	21	21
10	Prof. Dr. Abu Hossain Siddique	21	18
11	Col. Engr. M. S. Kamal (Retd.)	21	17
12	Mr. Abul Barq Alvi - appointed on 29.09.2014	21	04
13	Dr. Md. Nazmul Karim Chowdhury - appointed on 09.11.2014	21	02
14	Mr. Shaikh Abdul Aziz	21	21



Compliance of Section 1.5 (XXI) of Notification No. BSEC/CMRRCD/2006-158/134/Admin/44 dated 07 August, 2012.

The pattern of shareholdings as on 31.12.2014

i). Parent/ Subsidiary/ Associated Companies and other related parties: Nil

ii). Shareholdings of Directors:

Serial No.	Name	Position	Total Shares held	% of Shares as on 31.12.2014
1	Mr. Azharul Islam	Chairman	20,529,721	5.131
2	Mr. Iftekharul Islam	Vice Chairman	11,952,323	2.987
3	Mr. Syed A. N. M. Wahed	Director	40,075	0.010
4	Engr. Tofazzal Hossain	Director	40,075	0.010
5	Mr. Asif Rahman	Director	9,571,850	2.392
6	Mr. Faruque Alamgir	Director	3,339	0.001
7	Mr. Arif Rahman	Director	8,004,150	2.001
8	Dr. Md. Rezaul Karim Mazumder	Independent Director	-	-
9	Mr. M. Tajul Islam	Director	19,870	0.005
10	Prof. Dr. Abu Hossain Siddique	Independent Director	-	-
11	Col. Engr. M. S. Kamal (Retd.)	Director	40,074	0.010
12	Mr. Abul Barq Alvi	Director	39,949	0.010
13	Dr. Md. Nazmul Karim Chowdhury	Independent Director	-	-
14	Mr. Shaikh Abdul Aziz	Managing Director & CEO	-	-

iii). Shareholdings of CEO, CFO, Company Secretary & Head of Internal Audit:

1	Chief Executive Officer and his spouse and minor children	Nil
2	Company Secretary and his spouse and minor children	Nil
3	Chief Financial Officer and his spouse and minor children	Nil
4	Head of Internal Audit and his spouse and minor children	Nil

iv). Shareholdings of Executives (Top five salaried person other than CEO, CFO, CS and HIA): Nil

v). Shareholders holding 10% or more voting interest in the company: Nil



আর্থিক প্রতিবেদন সম্পর্কে পরিচালকগণের ঘোষণা

পরিচালকগণ গুরুত্ব সহকারে ঘোষণা করছে যে;

- ক) ব্যাস্থাপনা কর্তৃপক্ষ কর্তৃক প্রস্তুতকৃত আর্থিক বিবরণীসমূহ যথাযথ ভাবে প্রতীয়মান হয়েছে।
- খ) ব্যাংকে এ্যাকাউন্টিং সংক্রান্ত হিসাব বই বিধান অনুযায়ী যথাযথভাবে রক্ষিত হয়েছে।
- গ) আর্থিক বিবরণী প্রস্তুতকালে যথাযথ এ্যাকাউন্টিং পলিসিগুলো সামঞ্জস্যপূর্ণভাবে অনুসরণ করা হয়েছে এবং এ্যাকাউন্টিং সংক্রান্ত প্রাক্কলন যুক্তিযুক্ত এবং বিচক্ষণ বিবেচনার ফসল।
- ঘ) বাংলাদেশে প্রযোজ্য বাংলাদেশ এ্যাকাউন্টিং স্ট্যান্ডার্ড (বি,এ,এস)/বাংলাদেশ ফাইন্যান্সিয়াল রিপোর্টিং স্ট্যান্ডার্ড (বি,এফ,আর,এস) যথাযথভাবে প্রয়োগ করা হয়েছে।
- ঙ) ব্যাংকের অভ্যন্তরীণ নিয়ন্ত্রণ ব্যবস্থার ডিজাইন পরিপক্ব এবং তা কার্যকরভাবে প্রয়োগ করা হয়েছে এবং সেগুলো নজরদারীও করা হচ্ছে।
- চ) ব্যাংক চলমান প্রতিষ্ঠান হিসেবে (Going concern) অব্যাহত থাকার ব্যাপারে কোন সন্দেহ নেই।

উপসংহার

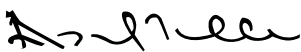
২০১৪ সালে পরিচালনা কর্মকাণ্ডে প্রভূত সাফল্যের জন্য পরিচালনা পর্ষদ মহান আল্লাহ পাকের শুকরিয়া আদায় করছে। পরিচালনা পর্ষদ গভীর কৃতজ্ঞতা জ্ঞাপন করছেন ব্যাংকের সম্মানিত গ্রাহক, শেয়ারহোল্ডার এবং পৃষ্ঠাপোষকদের সমর্থন ও সহযোগিতার জন্য।

পরিচালনা পর্ষদ সহযোগিতা ও সঠিক দিক নির্দেশনার জন্য ধন্যবাদ জ্ঞাপন করছেন গণপ্রজাতন্ত্রী বাংলাদেশ সরকার, বাংলাদেশ ব্যাংক, যৌথ মূলধনী কোম্পানী ও প্রতিষ্ঠান সমূহের নিবন্ধক, বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন, ঢাকা ও চট্টগ্রাম ষ্টক এক্সচেঞ্জ ও অন্যান্য নিয়ন্ত্রক সংস্থাকে।

এছাড়া, ব্যাংকের নিরীক্ষক মেসার্স রহমান মোস্তফা আলম এন্ড কোং এবং মেসার্স আতা খান এন্ড কোং চার্টার্ড এ্যাকাউন্ট্যান্ট ফার্মদ্বয়কে পরিচালনা পর্ষদ নিরীক্ষা ও আর্থিক বিবরণীসমূহ তৈরীর কার্যক্রম সময়মত সম্পন্ন করায় আন্তরিক ধন্যবাদ জানাচ্ছে।

সর্বপোরি ব্যাংকের উন্নতির লক্ষ্যে ব্যাংকের কর্মকর্তা ও কর্মচারীদের নিরলস প্রচেষ্টা, একাত্ম সেবা ও সহযোগিতার জন্য পরিচালনা পর্ষদ আন্তরিক ধন্যবাদ জ্ঞাপন করছেন।

পরিচালকমন্ডলীর পক্ষে,



(আজহারুল ইসলাম)

চেয়ারম্যান



Directors' Report

Respected Shareholders

Assalamu Alaikum

The Board of Directors feels delighted to take the opportunity to present the 32nd Annual Report of Uttara Bank Limited along with audited Financial Statements for the year 2014. A short overview of the World Economic Scenario and Developments in the Bangladesh Economy has been provided in the report. Uttara Bank Limited has been able to maintain satisfactory growth amidst stiff competition in the concerned year.

World Economic Scenario

The global economic growth was somewhat disappointing in the concerned year. According to the IMF's latest World Economic Outlook, (WEO, October 2014), the global growth in the first half of 2014 fell short from what was anticipated earlier in April 2014. Due to this sluggish performance, the IMF revised its projection for global economic growth for 2014, from 3.7 percent to 3.3 percent. The growth for 2015 is projected to 3.8 percent. In the advanced economies, growth was expected to be 1.8 percent in 2014, and rise to 2.3 percent in 2015. However, in the emerging markets and developing economies, the growth was expected to be 4.4 percent in 2014 and 5.0 percent in 2015.

Growth rate of the United States was forecast to remain unchanged at 2.2 percent in 2014, and expected to rise to 3.1 percent in 2015. In euro area the economic performance was projected to be even more disappointing. The growth was projected to be 0.8 percent in 2014 and 1.3 percent in 2015. Growth in China was projected to be 7.4 percent in 2014 due to some targeted policy measures to support activity and then decline to 7.1 percent in 2015. Growth in India is expected to pick up gradually after the post election recovery in business environment, balancing the effect of an unfavourable monsoon on agricultural growth.

Inflation has remained more or less stable in emerging markets and developing economies. It was expected to decline from 5.9 percent in 2013 to 5.5 percent in 2014 and then rise to 5.6 percent in 2015 in these economies.

World trade volume growth was projected to rise from 3.0 percent in 2013 to 3.8 percent in 2014 and then increase further to 5.0 percent in 2015. The growth rate of imports for advanced economies was expected to

increase from 1.4 percent in 2013 to 3.7 percent in 2014, to 4.3 percent in 2015.

Developments in the Bangladesh Economy

The Bangladesh economy maintained the growth momentum registering 6.1 percent growth of GDP in FY14. The growth of industry sector was lower in FY14 compared to the preceding year partly due to political problem and uncertainty. Moderate growth of agriculture sector along with satisfactory growth of services sector helped to achieve the 6.1 percent growth of the overall economy. During FY14, the average inflation showed an upward trend, mainly due to increase in food inflation although the non-food inflation declined during the same period.

Broad money (M2) registered 16.1 percent growth in FY14 against the targeted growth of 17.0 percent and the actual growth of 16.7 percent in FY13. Total domestic credit increased from 10.9 percent in FY13 to 11.6 percent in FY14. Private sector credit growth was 12.3 percent in FY14 which was lower against the targeted growth of 16.5 percent mainly due to sluggish credit demand, political uncertainty and stringent lending practices by banks following some scams in some banks.

Export continued to grow from 10.7 percent in FY13 to 12.0 percent in FY14. Almost imports of all items in the import basket increased last year pushing the overall growth of imports from 0.8 in FY13 to 8.9 percent in FY14. Gross international foreign exchange reserves stood at USD 21,508 million at end of FY14 representing 7.1 months of import cover.

Banking Industry Outlook 2015

The banking sector of Bangladesh demonstrated considerable progress in reinforcing the resilience during FY14 amid political turbulence. Bangladesh Bank (BB) continued to focus on strengthening the financial system of the country. Efforts have been continued to maintain the country's external sector stability. Further building up foreign exchange reserves in FY15 the country's external Sector stability will continue at a more moderate pace than FY14. BB will continue to support a market-based exchange rate regime while seeking to avoid excessive exchange rate volatility.

Uttara Bank Limited

Uttara Bank Limited is one of the front ranking first generation private sector commercial banks in



Bangladesh. The Bank has been carrying out business through its 223 branches spreading all over the country. The Management of the Bank consists of a team led by senior bankers with vast experience in national and international markets.

Performance of Uttara Bank Limited

Uttara Bank has successfully achieved improved operational results showing an impressive upward trend. Bank's operation has achieved the confidence of its customers with sound fundamentals in respect of deposit accumulation and loans & advances. As a result the bank has been able to earn a steady after tax profit growth.

Financial result of the Bank

To uphold the continuous growth, the management of UBL is always striking optimum balance between liquidity and profitability. The Management emphasizes on the growth of quality of assets in addition to the quantity. Our financial highlights are growing year to year mainly due to operational efficiency and an increasing customer base. The financial results of the Bank are as under:

ASSETS

As of 31st December 2014 total asset of the Bank stood at Tk. 140,810.3 million with an increase of 6.36 percent as against 2013. The increase in Asset was mainly driven by significant growth of customers' deposits which were used for funding in loans & advances and holding of securities. The increase in asset is determined by Investments and loans and advances.

Cash

Cash in hand stood at Tk. 2,371.0 million in 2014 as against Tk. 2,685.9 million of the previous year.

Balances with Bangladesh Bank and its agents

During the year 2014, Balances with Bangladesh Bank and its agents increased by 36.81 percent amounted to Tk. 8,330.4 million.

Balances with other Banks/ Financial Institutions

During the year 2014 balances maintained with other banks and financial institutions stood at Tk. 1,011.8 million as against Tk. 1,419.8 million of the previous year.

Investment

The Bank always gives emphasis on investment of Funds in high yield areas simultaneously maintaining Statutory Liquidity Requirement (SLR) as fixed by Bangladesh Bank.

Uttara Bank Limited is a primary dealer of Government securities. The Bank as a primary dealer is to purchase the Bond/Bill which is put to auction in order to keep underwriting commitment. As a result the dynamism of investment in Bond and Treasury bill increased. Besides, one of the investment activities of the bank is to maintain Statutory Liquidity Reserve (SLR) which mainly comprises Government Treasury Bill and Treasury bond of different tenure, Prize Bonds, Government approved Debenture and ICB shares. The Bank invested total Tk. 42,787.9 million in 2014 as compared to Tk. 45,749.5 million of the previous year.

Head wise position of Bank's Invested Fund at the end of the year 2014 is given below:

Heads of Investment	(Taka million)
Treasury Bills and Bonds	42,336.7
Approved Debenture (purchase price)	10.0
Share and Debenture of ICB sponsored companies	6.7
Prize Bond	13.2
Shares of Companies:	421.3
a) Eastern Bank Ltd.	104.0
b) Karmasangsthan Bank	10.0
c) ICB	199.4
d) CDBL	1.6
e) Other Companies	106.3
Total	42,787.9

Loans and Advances

The Bank continued its participation in different credit programmes for financing new industrial projects, working capital, trade finances, international trade etc. The Bank continued to consolidate and diversify its portfolio in 2014 to have a diversified client base and portfolio distribution across the sectors to reduce client specific concentration and industry specific concentration and to reduce overall portfolio risk. In 2014 Uttara Bank Ltd. registered a steady growth in the credit portfolio posting a growth of 14.45 percent. Total loans and advances of the Bank stood at Tk. 74,198.9 million during the year 2014 as compared to



Tk. 64,829.8 million of the previous year. Average loan per Branch stood at Tk. 332.7 million. Sector wise allocation of advances revealed a well-diversified portfolio of the Bank with balanced exposure in different sectors.

Agriculture Loan

The overall economic development of our country depends on Agricultural growth. With a view to augmenting agricultural output, creating employment opportunities and generating income of the rural people, Uttara Bank Limited intensified its efforts to extend credit facilities to all sections of rural population under various rural credit schemes, programmes and projects pertaining to agricultural and off farming activities. At present the Bank is disbursing agri Loan to the farmers directly through all its branches with simple terms and conditions. The persons interested in agricultural work, including men and women, landless/ marginal farmers and shared croppers are eligible for receiving agri loan from the Bank. The agri credit sectors of the Banks are crops, irrigation, equipments, agricultural machineries, livestock, fisheries (including shrimp) and poverty alleviation etc. The outstanding balance in this sector stood at Tk. 1,691.22 million at the end of the year 2014 as against Tk. 1,186.3 million of the previous year.

SME Financing

SMEs are important to almost all economies of the world, but especially to those in developing countries like Bangladesh. Financing in SME sector is a good opportunity to diversify the portfolio risks. Small & Medium Enterprise (SME) remains the engine of growth in the emerging economy. Uttara Bank Limited has been putting its emphasis on Small and Medium Enterprise Financing in line with the Prudential Regulations/ Guidelines of Bangladesh Bank. The Bank's strategy was to provide working capital and term loan to different small and medium scale manufacturers, traders and service providers that fall under SME sector.

The Bank disbursed Tk. 35,956.0 million in SME sector during the year in 2014 out of which small enterprise Tk.15,548.1 million and medium enterprise Tk. 20,407.9 million. The outstanding balance of the same as on 31.12.2014 stood at Tk. 47,349.0 million. As a vision to diversify the credit portfolio as well as to minimize credit risk, the bank is now focusing more on SME sector.

Personal loan

Personal loan scheme has been introduced to extend credit facilities to cater the needs of low and middle income group for any purpose. The outstanding balance of the same stood at Tk. 3.0 million at the end of the year 2014.

Consumer Credit Schemes (CCS)

The outstanding balance of consumer credit scheme under two special projects namely "Uttaran Consumer Loan Scheme" and "Uttaran House Repairing and Renovation Scheme" stood at Tk. 456.51 million and Tk. 3,542.2 million respectively at the end of the year 2014. It may be mentioned here that the recovery rate in these schemes is satisfactory.

Poverty alleviation sector financing

Bank continued to extend commercial loan to the enthusiastic youths and small entrepreneurs for various sectors through its different branches on priority basis during the year. For this purpose the Bank disbursed loan in dairy and poultry to obliterate the poverty and to create employment opportunities for the destitute. The outstanding balance in this sector stood at Tk. 183.4 million at the end of the year 2014.

Financing in Women Empowerment Development Scheme

Uttara Bank believes that empowerment of women can be truly achieved if they get opportunity to attain their economic emancipation. Women Empowerment Development Scheme has been introduced in the Bank named "Nari Shanirvar Rin Prokalpa" to encourage the women in doing business in Small & Cottage industry and others. The outstanding balance in this sector stood at Tk 54.30 million at the end of the year 2014.

Syndicated Finance

Syndicated loans allow arranging funds for large projects spreading the risk amongst the partner Banks. Clients also enjoy the benefits of having access to larger pool of funds from multiple financial institutions but have to deal with one Agent Bank and one set of documentation. The Bank disbursed Tk. 2,592.6 million as funded and non funded facilities in Syndication Finance. The outstanding balance of the same as on 31.12.2014 was 434.9 million. The projects in which the Bank participated in syndication finance included Pacific Telecom Bangladesh Limited (Citycell), RanksTel Limited, Creative Paper Mills



Limited, Sinha Rope Denim Ltd., Purbani Rotor Spinning Mills Limited, Star Porcelain Limited etc. The Bank worked as a participating financial institution in syndication finance.

Corporate Finance

Uttara Bank Limited always adopts strategy for widespread service for the large and medium sized corporate customers and Bank's business is focused to a considerable extent on the corporate clients by maintaining a relationship and extending financial assistance based on a deep understanding of the clients' business environments, financial needs and internal strategies for growth. The Bank extends its financial support to the corporate clients either from own finance or by arranging syndicated/ club finance.

The investment in corporate sector is the combination of a mixed and balanced allocation in various natures

of business/industries based on the socio-economic perspectives and long term planning.

Lease Finance

This scheme has been designed to assist and encourage the genuine and capable entrepreneurs and professional for acquiring capital machineries, medical equipment, computers, vehicle and other items. As part of its diversification of credit products Uttara Bank Limited introduced Lease financing Scheme. The Bank continues to disburse loan under this Scheme and the outstanding balance stood at Tk. 391.8 million on December 31, 2014.

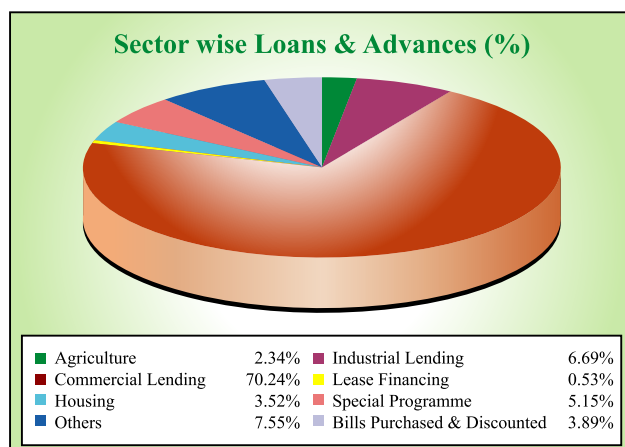
Major sectors where the Bank has extended its business are mainly Imports and Exports, Commercial Enterprises, Steel Re-rolling Mills, Readymade Garments, Textiles, Edible oil and Cement Factory etc.

Sector wise position of Loans and Advances as on 31.12.2014

(Taka in million)

Sectors of Loans & Advances	Public/Nationalized	Private	Total
1. Agriculture			
a) Crops	-	1,154.5	1,154.5
b) Fisheries	-	207.0	207.0
c) Other	-	379.0	379.0
2. Industrial Lending (Term)			
a) Large & Medium	-	774.6	774.6
b) Small & Cottage	-	1,060.1	1,060.1
3. Industrial Lending (Working Capital)			
a) Large & Medium	-	1,202.7	1,202.7
b) Small & Cottage	-	1,925.8	1,925.8
4. Commercial Lending			
a) Export	-	2,813.8	2,813.8
b) Import	-	8,387.7	8,387.7
c) Internal Trade	10.5	40,891.9	40,902.4
5. Special Programme			
a) Consumer Credit Scheme (Uttaran)	-	135.5	135.5
b) Personal Loan Scheme	-	3.0	3.0
c) Small Business Loan Scheme	-	139.9	139.9
d) Uttaran House Repairing and Renovation Scheme	-	3,542.2	3,542.2
6. Housing			
a) General House Building Loan	-	259.8	259.8
b) Staff House Building Loan	-	2,427.0	2,427.0
7. Lease Financing	-	391.8	391.8
8. Others	-	5,606.2	5,606.2
9. Bills discounted and purchased			
In Bangladesh	-	2,769.3	2,769.3
Outside Bangladesh	-	116.6	116.6
Total Loans & Advances	10.5	74,188.4	74,198.9





Bad Loan Management

Credit Monitoring is a continuous process to maintain and upgrade the health of assets of the Bank. The Bank continued its efforts to maintain high quality assets. Besides giving emphasis on the satisfactory business performances of the customers and collateral support, the Bank geared up loan monitoring and follow up systems through Monitoring Department to check the loans from becoming non-performing. The non-performing loans of the Bank stood at Tk. 5,875.7 million at the end of 2014 compared to Tk. 5,209.5 million in 2013.

LIABILITIES

Total liabilities of the Bank stood at Tk. 128,630.4 million as of 31 December 2014 registering a growth of 5.69 percent over the last year. This was mainly due to increase in customers' deposits.

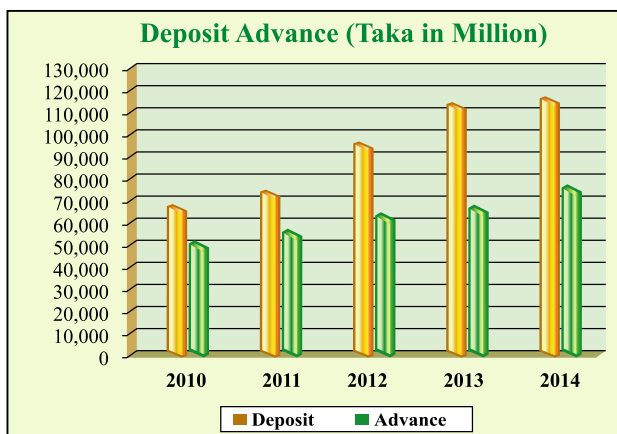
Borrowings from other Banks, Financial Institutions and Agents

The function of the Treasury Division is borrowing and lending fund from money market. Borrowing from other Banks, financial institutions and agents including overnight borrowing stood at Tk 2,068.3 million at the end of 2014 compared to Tk. 55.9 million at the end of 2013. The Bank's borrowing also includes borrowing against refinance from Bangladesh Bank for financing under SME scheme and financing against SME (women entrepreneurs).

Deposit

Deposit is the principal source of fund invested to generate revenue in banking business. The Bank's deposit stood at Tk. 114,158.7 million as on 31 December, 2014 compared to Tk. 111,300.1 million in

2013, thus recording 2.57 percent growth. Competitive interest rates, attractive deposit products, deposit mobilization efforts of the Bank and confidence reposed by the customers in the Bank contributed to the growth in deposits.

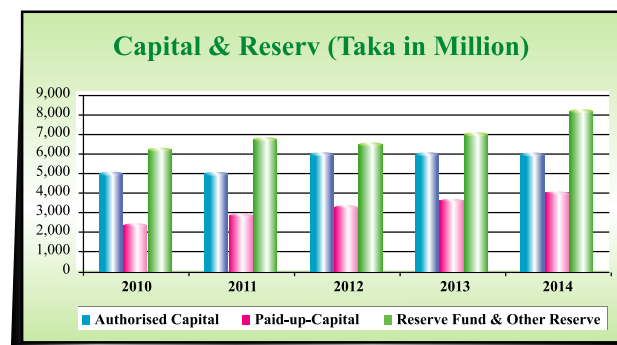


Share Capital

The Authorized Capital of the Bank was Tk. 6,000.0 million as on 31.12 2014. The paid up capital of the Bank has been increased to Tk. 4,000.8 million from Tk. 3,637.1 million due to declaration of 10.00 percent bonus share for the year 2013. The total equity of shareholders of the Bank at the end of the year 2014 stood at Tk. 12,179.9 million and in 2013 at Tk. 10,679.4 million.

Statutory and Other Reserve

The Statutory and Other Reserve increased to Tk. 8,179.1 million during the year by registering 16.14 percent increase over Tk. 7,042.3 million of the last year.



Other Liabilities

During the year 2014, other liabilities of the Bank increased to Tk. 12,403.4 million from Tk. 10,350.2 million of 2013.



INCOME

Interest Income

During the year 2014 interest income of the Bank was Tk. 9,439.8 million as against Tk. 9,261.1 million of the previous year thus recording a growth of 1.93 percent. The income growth generated mainly from loans and advances, which remained the principal contributor.

Interest Expenses

Interest expenses moved down from Tk. 8,321.2 million in 2013 to Tk. 7,287.1 million in 2014 posting a decrease of 12.43 percent. The interest expenses of the Bank were decreased due to low cost of Deposits.

Net Interest Income

The net interest income of the Bank for the year under review stood at Tk. 2,152.6 million as against Tk. 939.9 million for the previous year.

Investment Income

The Bank's investment income during the year 2014 was mostly in long term Govt. Securities which stood at Tk. 4,378.1 million as against Tk. 4,447.1 million in 2013. The Government Treasury Bonds have been purchased to keep the underwriting commitment as primary dealer and cover the increased SLR arising from the growing of deposit liabilities.

Commission, Exchange & Brokerage

In the year under review, commission, exchange and Brokerage earnings was Tk. 786.8 million which was Tk. 879.9 million in 2013.

EXPENSES

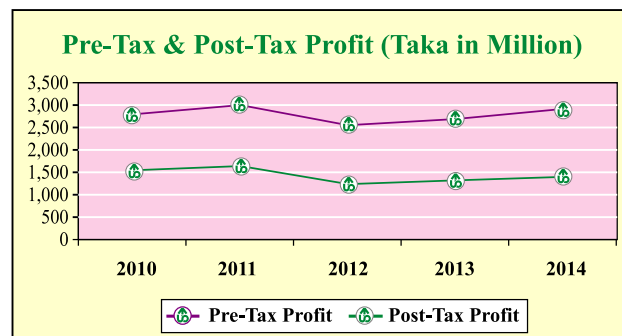
In the year 2014, total operating expenses stood at Tk. 4,081.2 million as against Tk. 3,788.5 million of the previous year.

Net Profit before Tax

Net profit of the Bank before tax stood at Tk. 2,902.8 million as against Tk. 2,680.4 million of the previous year.

Net Profit after Tax

Net profit of the Bank after tax stood at Tk. 1,389.4 million in 2014 as against Tk. 1,310.4 million of the previous year, thus records a growth of 6.03 percent.



Operational Success and Appropriation of Profit

The operating profit of the Bank during the year 2014 was Tk. 3,812.8 million as against Tk. 3,135.4 million in 2013. The Bank was able to earn gross income of Tk. 15,181.1 million during the year 2014 whereas the gross expenses were Tk. 11,368.3 million.

The financial results and recommended appropriation of profit for the year 2014 are given below:

(Amount in Taka)

Particular	2014	2013
Net profit after tax	1,389,361,068	1,310,370,278
Add: Retained earnings brought forward from previous years	21,641,846	10,545,056
Profit available for appropriation	1,411,002,914	1,320,915,334
Appropriations recommended by the Board of Directors:		
Transfer to Statutory Reserve	350,000,000	350,000,000
Transfer to General Reserve	200,000,000	40,000,000
Proposed Dividend:		
Cash dividend @ 20.00% (2013: 15.00%)	800,160,674	545,564,098
Stock dividend @ 0.00% (2013: 10.00%)	-	363,709,390
Retained earning carried forward	60,842,240	21,641,846

Provision for loan & advances

For making required provision amounting to Tk. 1,530.8 million against classified and unclassified advances as per revised directives of Bangladesh Bank by December 2014, the Bank made provision for Tk. 1,542.0 million during the year under report. At present there is no shortfall in provision against classified and unclassified loans and advances and Off Balance Sheet Exposures.



Provision for Tax

Provision for tax for the year was Tk. 1,513.4 million compared to Tk. 1,370.0 million of previous year. According to Bangladesh Accounting Standards (BAS) 12, Current Tax of the Bank has been calculated.

Adoption of IAS and IFRS

Institute of Chartered Accountants of Bangladesh (ICAB) adopted the International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS). Bangladesh Securities and Exchange Commission (BSEC) and Bangladesh Bank also mandated the implementation of IAS and IFRS. These standards and reporting system have also been complied by our Bank in preparation of the Financial Statements.

Dividend

The Board of Directors recommended 20% cash dividend for the year 2014 subject to the approval of the shareholders in the 32nd Annual General Meeting.

Treasury Operations

In keeping with international standard and the Central Bank Guidelines for Core Risk Management Policy, the Bank has restructured its treasury into three segments (1) Treasury Front Office (2) Treasury Mid Office (3) Treasury Back Office. Proper utilization of surplus fund through maintenance of Cash Reserve Requirement (CRR) and Statutory Liquidity Reserve (SLR) is one of the major functions of Treasury Division. Treasury Division operates with a view to activating the function of Treasury Bills and Bonds, Commercial Securities, Purchase and Sale of the same in the secondary market. During the year under discussion the Bank's treasury function continued to concentrate on local money market operations, which included primarily term investment of surplus funds and inter-bank lending and borrowing at call. Besides, Money Market Department of the Bank's Treasury is working efficiently with products of Repo & Reverse Repo. Foreign Exchange Money Market and Primary Dealer encountered multidimensional challenges and new regulations were introduced with various associated risks during this year. In spite of that Bank has also managed fund requirement in local currency efficiently. Treasury operations of the Bank are operated in the light of the Core Risk Management guidelines issued by the Bangladesh Bank.

Capital Adequacy

Capital adequacy focuses on the total position of capital held against the requirement as per policy of Bangladesh Bank and aims at protecting the depositors from potential shocks of losses that a Bank might incur. At the end of the year 2014, the total eligible capital of the Bank stood at Tk. 11,493.3 million against Minimum Capital Requirement (MCR) of Tk. 9,616.7 million on the basis of tier-1 and tier-2 showing surplus capital of Tk. 1,876.6 million. Risk weighted assets increased by Tk. 14,214.9 million and stood at Tk. 96,166.9 million in 2014. The capital adequacy rate of the Bank stood at 11.95 percent against required 10.00 percent as fixed by Bangladesh Bank, which is indicating a sound Capital base of the Bank.

Implementation of BASEL-II

The purpose of Basel-II is to create an international standard that Banking regulators can use when creating regulations about how much capital banks need to put aside to guard against the types of financial and operational risks banks face. The establishment of the risk based capital adequacy as per Basel-II framework has put the total Banking system in a challenging position in these days. In view of Basel-II recommendation, the revised policy of Bangladesh Bank on capital adequacy takes into account of different degrees of credit risk and covers both on balance and off balance sheet transactions. To give comparative effect to this purpose, capitals are categorized into two tiers: Tier-1 defined as core capital comprising the quality capital elements and Tier-2 defined as supplementary capital representing other elements which fall short of some of the characteristics of the core capital but supplement the over all strength of the Bank. (Details in page no.168)

Credit Rating of the Bank

Surveillance rating of Uttara Bank Limited was rated as on 17.06.2014 on the information of 31.12.2013 by the Credit Rating Agency of Bangladesh Limited (CRAB) which is a local rating company. The Bank has achieved AA3 (Very Strong Capacity & Very High Quality) in long term and ST-2 (High Grade) in short term. The above surveillance rating has been done in consideration of Bank's visible improvement in fundamentals such as assets quality, capital adequacy, liquidity position, profitability and limited market share. (Details in page no. 75)



Segment Reporting

Following table also summarizes both the stand alone performance of the Bank and its two subsidiaries.

(Amount in Taka)

Particular	Uttara Bank Ltd.	UB Capital & Investment Ltd.	Uttara Bank Securities Ltd.
Net Interest Income (NII)	2,152,647,670	11,951,112	15,094,539
Total Operating Income	5,164,905,775	-	16,080
Total Non Operating Income	576,381,875	-	2,400
Total Operating Expenses	(4,081,159,703)	(1,667,595)	(2,093,065)
Profit before Provisions	3,812,775,617	10,283,517	13,019,954
Total Provisions	(910,000,000)	-	-
Profit before Tax (PBT)	2,902,775,617	10,283,517	13,019,954
Provision for Taxation	(1,513,414,549)	(3,856,319)	(4,556,984)
Profit after Tax (PAT)	1,389,361,068	6,427,198	8,462,970

International Trade Operation

The international trade financing is one of the major business activities conducted by the Bank. The foreign trade related activities of the Bank, carried out through 39 Authorized Dealer branches across the country, have earned confidence of importers and exporters. The Bank's 39 Authorized Dealer branches are well equipped with highly trained professionals to handle varied needs of import and export based clients.

Import Business

During the year performance of import business of the Bank was satisfactory. In 2014 import business stood at Tk. 45,870.9 million as compared to the volume of Tk. 40,336.8 million in 2013.

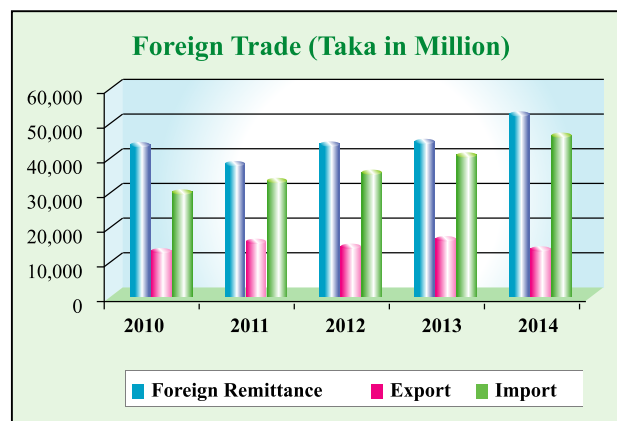
Export Business

Export business handled by the Bank during the year 2014 amounted to Tk. 13,447.3 million as against Tk. 14,306.0 million of the preceding year.

Foreign Remittance

The Bank has been active in remittance operations to facilitate disbursement of remittances received from Bangladeshi wage earners working abroad since of foreign remittance business. Inward Foreign Remittance played a significant role in reducing the Bank's dependence on inter-bank market for payment of import bills in foreign currency. This Bank has drawing arrangement with the Banks and Exchange Companies of the different important countries of the world. The volume of foreign remittance in the year 2014 stood at Tk.

52,030.2 million as compared to Tk. 44,301.3 million of 2013. Besides, expatriates can remit their money to home country instantly at low cost, through its 643 or more correspondent worldwide under SWIFT system.



Foreign Currency Deposit Account

With a view to delivering the hard-earned foreign remittances sent by Bangladeshi expatriates to the payees at home and enabling them to utilize the same in their chosen sectors, Uttara Bank Ltd. has in operation a number of modalities such as, Private Foreign Currency (FC) Account in US Dollar, Euro and Pound, Non Resident Foreign Currency Deposit (NFCD) Account and Resident Foreign Currency Deposit (RFCD) Account.

Besides, they can purchase Five Years Wage Earners Development Bond (WEDB), US Dollar Investment Bond and US Dollar Premium Bond with their foreign remittances,

Foreign Correspondents and Exchange Houses

The Bank has continued efforts and endeavours to develop relationship with foreign correspondents worldwide to facilitate the international trade services. Correspondent Banks are the trade partners of the bank in international trade. The bank has already achieved tremendous success in foreign trade. In order to encourage wage earners for remitting funds through banking channels and ensure smooth facilities for the remitters to send money from any corner of the world, the bank is constantly trying to make arrangements with reputed exchange houses all over the world. As a consequence of effective expansion of strong correspondent network and enlshment of the bank as a member of SWIFT, the inter-bank remittance has increased and as a result the bank is able to remit the



fund to the customers quickly. The total number of correspondents and agents of the bank in our country and abroad was 643 as on 31.12.2014. At the same time the bank maintained drawing arrangements against wage earners' foreign remittance with 71 exchange houses worldwide. Among these 71 exchange houses, the bank has arrangements with well regarded exchange houses like Money Gram, Western Union, Xpress Money, Placid Express, IME, National Exchange, Ria Finance Services, Trans-Fast, Sigue Global Services, etc. With the best effort to provide our customers the best services in the quickest possible time, the bank has recently launched a web portal in the name of "Remittance Management Software" through which all the wage earners' foreign remittance can be processed and managed quickly and easily for supporting the bank's 223 online branches throughout the country.

Products and Services

The Bank has Continued to improve its activities untiringly in the delivery of products and services. Our first step in building superior customer responsiveness is through motivating the whole company to focus on the customers. The Bank has launched a number of financial products and services since its inception. Among those Monthly Savings Scheme, Double Benefit Scheme, Deposit Pension Scheme, Mashik Munafa Prokalpa, Uttaran Bibaha Sanchay Prokolpa, Uttaran Swapnopuran Sanchay Prokolpa, Uttaran Shikhaya Sanchay Prokolpa, School Bank Deposit, FDR, SND etc. are for deposit mobilization in one hand and consumer credit scheme, lease finance, personal loan, Uttaran house repairing and renovation scheme, SME financing, Agri loan, etc. are in another hand. Besides, the Bank has also some electro-banking products based on information technology of which Q-cash UBL ATM Debit cards are worth mentioning for providing 24 hours services to customers.

Risk Management

Risk Management is a dynamic process interrelated with the philosophy, culture and functionalities of the Bank. By nature, risks are extremely unpredictable. This makes it urgent for the Bank to evolve its risk management strategy in a way that best protects our interests against any insidious transactions. The management of Uttara Bank Ltd. is fully cognizant to the importance of various risks involved in the banking business. Risk Management is one of the critical factors in banking. Bangladesh Bank has identified 06 (six) core risks Management of Banks and has

provided necessary guidelines for prevention therefrom. The six core risks are:

- * **Credit Risk Management.**
- * **Asset Liability Management.**
- * **Foreign Exchange Risk Management.**
- * **Prevention of Money laundering.**
- * **Internal Control and Compliance.**
- * **Information and Communication Technology (ICT) Risk**

Effective risk management is indispensable for smooth commercial operation in all spheres of business. So Uttara Bank Ltd. has implemented the followings risk management system prepared in line with guidelines of Bangladesh Bank to prevent relevant risks.

Credit Risk Management

Credit risk is the risk of loss arising from the failure of a borrower, issuer, counterparty or customer to meet its financial obligations to the Bank. The Bank is exposed to credit risk both through direct exposures and through contingent exposures. Our endeavour in identifying, measuring, monitoring and controlling credit risk for each borrower and also at the portfolio level are working as the guiding principles of credit risk management. Uttara Bank Limited always acknowledges effective Risk Management as the key to steady and stable growth for the Bank. The Bank's own lending policy has been introduced in the Bank in line with the directives received from the Bangladesh Bank and the Government. The Branches are the business unit of the banking system. The loan application assessment process starts at branch level by the Relationship Managers (RM) through Zonal Office and ends at Credit Risk Management approval Unit. The CRM Unit analyses the proposal from different perspectives in line with lending policy of the Bank. If the proposal is found business worthy the CRM Unit places it to the Credit Committee with its recommendations. Mentionable that Credit approval authority has been delegated to the individual executives. Proposal beyond their delegation is submitted to the Board of Directors/Executive Committee and the top management.

Asset Liability Management

Asset Liability Management (ALM) is an integral part of Bank Management that manages the Bank's on and off-Balance sheet position to offer competitively priced products and services to customers. The Asset-Liability Management Committee (ALCO) holds meetings



regularly to discuss both the opportunities and threats to the Bank's Balance Sheet & Liquidity. As per Bangladesh Bank guidelines the Bank formed Asset Liability Committee with combination of following members:

- * Managing Director & CEO
- * Deputy Managing Directors
- * Head of Treasury
- * Head of ICT
- * Head of Banking Control and Common Services Division
- * Head of Central Accounts Division

ALCO members sit at least once in a month to review mainly the aspects of economic and money market status risks as a whole, liquidity risks related with Balance Sheet, transfer pricing risk, risks related to interest rate on deposits and advances and various important aspects including monetary policy of Bangladesh Bank.

Foreign Exchange Risk Management

Foreign Exchange Risk arises from the variation in rates of exchange that prevail at domestic and international markets. The introduction of market based exchange rate of Taka has resulted in both trading opportunities and associated Foreign Exchange volatility risk. Foreign Exchange risks are the potential change in earning arising due to change in foreign currency prices. The front office of the Bank's Treasury Division continues to determine foreign exchange rate & tries to reduce the associated risk while the Back office settles all foreign exchange transactions and reconciliation. As a result treasury activities of the Bank are being operated smoothly and efficiently.

Prevention of Money Laundering

Money Laundering means any offence under the law of the Prevention of Money Laundering Act 2012. Money Laundering is now one of the greater challenges that the governments, the banks, and the financial institutions face in the globalized financial system. In response to the growing concern about money laundering and terrorist activities, the international community has acted on many fronts. In order to prevent and control illegal hundi, unauthorized transfer of money abroad and money laundering, the Bank has taken various steps. The Bank continued its anti money laundering campaign through training programme. The regulatory requirements are complied with and the KYC (Know Your Customers) and TP (Transaction Profile) are

followed for opening new accounts for prevention of Money Laundering. Manual for prevention of Money Laundering has been established as per Bangladesh Bank guidelines and the Bank has taken all types of steps to prevent acts of money laundering.

Internal Control and Compliance

The audit Committee of the Board of Directors supervises the internal control, audit and compliance functions. Framework of the Bank is designed to manage the Bank's risks within an acceptable risk profile to implement the policies and achieve the goals and objective of the Bank. The Bank has taken various steps for ensuring internal control and compliance as per directives and guidelines of Bangladesh Bank for managing core risks in banking with a view to conducting banking business more effectively and efficiently. The Management through Internal Control and Compliance Division undertakes periodical and special audit of the branches and departments at Head Office for review of the operation.

ICT Security Risk

Information Technology has brought momentous transformation in the Banking industry. Moreover, Information and Communication Technology System are essential assets of the bank as well as customers and stakeholders. The use of ICT in Uttara Bank Limited is increasing extensively. Considering the increased use of ICT it became necessary to be more careful to address the Risk associated to ICT Security. Bank has formulated well-defined ICT Policy in line with the international best practices and prudential guidelines of Bangladesh Bank on ICT Security.

Customer Services

Customers are the first priority to the Bank and the company philosophy is to satisfy the clients who act as ambassadors of the Bank for image building. Our prime focus is to give total solution to customer problems. The Bank is providing different customized services for our valued customers. Customers are our first priority and the main contributing agent to our success. Our customers come from all walks of life.

Brand Image

The Bank's policy is to make all employees more proactive to the clients irrespective of their socio-economic background. The employees are self-motivated and committed to uphold the slogans



“Nourished by the age old heritage of Bengal”. Our prime objective is to uphold the slogan in all activities of the Bank. This creates extra image of our Bank among the stakeholders at all levels.

Information Technology

Banking operations of the branches have been computerized to minimize costs and risks and to optimize benefits and increase overall efficiency for improved services. The Branches have ability to prepare the financial statements at the end of the day. Bank has a guideline named “Guidelines on Information and Communication Technology (ICT)” as per Bangladesh Bank BRPD circular no. 14 dated: 23.10.2005.

Computer Lab

Information and Communication Technology has become an inevitable part for today’s modern banking business and transactions. In order to increase the efficiency in ICT of our employees the Bank has launched a Computer Lab with sufficient number of computers at our own Training Institute at 145, Shantinagar (Eastern Plus Building), Dhaka. Information and Communication Technology Department of the Bank organized various computer training programmes during the year.

Online Banking

IT based Banking has a major role to play in rendering improved services to the valued customers and stakeholders in today’s competitive Banking environment. The Bank has taken various measures for automation of its functions and services. For providing better and faster services and to cope up with fast growing customer base, Bank acquired a Core Banking Solution (CBS) Software in 2012 named “**Bank Ultimas**” and online banking facilities are available in all the branches of the Bank.

BEFTN

Electronic payment systems are the most sophisticated and advanced part of the modern payment system. Uttara Bank has successfully established electronic fund transfer network to transfer foreign and local remittance successfully connected to Bangladesh Electronic Fund Transfer Network (BEFTN) which will facilitate online payment settlement with other participating banks.

E-mail & Internet

Above all in order to ensure speedy services in International business E-mail and Internet services are

in operation at Head office and all branches.

SWIFT

At present International Division of Head Office and 39 branches are under SWIFT operation. As a result the bank has been able to conduct international trade and transmit letter of credit, fund and message instantly throughout the world at low cost.

REUTERS

The Bank continues maintenance of the latest financial service products REUTERS- 3000Xtra and REUTERS Dealing System (RDS) for collecting accurate information of rapid changing position of international money market with Bank’s own independent Dealing Room. As a result the Bank has been able to render Treasury service up to the international standard through its Treasury Division which is equipped with most modern technology and expertise manpower.

ATM Services

Uttara Bank Ltd. offers ATM Card facility in the name of Q- Cash, UBL- ATM Debit Card. Any card holder has 24 hour access to cash withdrawal facilities. Such facilities are available with almost all Q-cash ATM booths and all ATM booths of BRAC Bank Ltd., Dutch Bangla Bank Ltd. and other Banks around the country. There are 11 (Eleven) ATM booths in Motijheel, Shantinagar, Azimpur, Dar-us-Salam Road and Badda in Dhaka, Agrabad, KAFCO in Chittagong, Ambarkhana in Sylhet, KDA in Khulna, Bhagalpur in Kishoregonj and Mymensingh owned by the Bank. However, the Bank has a plan to expand the number of ATM booths and related products.

Website

www.uttarabank-bd.com is the Bank’s web site address. It is kept updated and maintained by the Information & Communication Technology Division under Head Office.

Reconciliation of Accounts

A new Software is being used to reconcile inter branch accounts at the field level quickly and accurately.

Corporate Governance

One of the basic policies of the Bank is to strengthen its corporate governance status by establishing responsible management system and strengthening supervision. Corporate governance is the system by which business companies are directed and controlled.



Since its inception, Uttara Bank has actively and fully adhered to the principles of sound corporate governance. Fairness, Transparency, Accountability and Responsibility are the minimum standard of acceptable corporate behavior today. Uttara Bank Limited continues to ensure the compliance of Corporate Governance as per Bangladesh Securities and Exchange Commission rules and regulation. Corporate Governance establishes specific responsibility to ensure accountability. (Details in page No. 70)

Corporate Social Responsibility

Uttara Bank Limited manages its business in a responsible way and contributes to the society and environment in which it operates. Corporate Social Responsibility (CSR) is the continuing commitment by business to behave ethically and contribute to economic development. It also improves the quality of life of the workforce and their families as well as of the local community and society at large. Uttara Bank Limited considers socially responsible activities as an important part of its culture, identity and business practice. We have a deep commitment, loyalty and a high sense of responsibility to our nation and its people. Uttara Bank Ltd. conforms to all of the stringent regulations issued by the Government and the Bangladesh Bank. As part of our corporate social responsibility, Bank contributes greatly to the nourishment of the country's all calamities, arts, culture and sports. During the year 2014 Bank donated 23.4 million in different CSR activities. (Details in page No. 163)

Green Banking

Green banking is a part of global initiative to save the environment from environmental hazards. Our Corporate Social Responsibility contributes generously to the development of Green Banking. As a prudential and time befitting initiative the Bank has incorporated a number of green banking projects in its business operation which are highly beneficial for the environment and the health of the society as well. The policies with regard to environmental management are being observed in our lending practices. We are always against financing the trade and business having potentially harmful impacts on environment. Our lending policies are supportive and nourishing to environment. Bank has already invested near about Tk. 233.5 million as green finance. (Details in page No.76)

Modernization and Development of the Branches

Uttara Bank Ltd. has one of the most wide spread distribution networks amongst private Banks in the country. At present the bank is operating its all types of business activities through 223 branches in prime location of the country. In accordance with the demand of the time and business the shifting of branches of the bank to the newly decorated premises in more important and commercially potential places, renovation and decoration of old branches with modern amenities are also being continued.

In order to increase its business the Bank has opened 3 branches in 2014. The 3(three) Branches are Mohammadpur Branch in Dhaka, Ichhapura Branch in Munshigonj and Mudaforgonj Branch in Comilla.

Vehicles

The total number of the vehicles of the Bank in the year 2014 was 109. The vehicles are generally used for carrying cash from feeding branches to other branches and for providing transport facility to the executives. The total expenditure for vehicle in the year 2014 was Tk. 50.3 million as against Tk. 55.2 million in the year 2013.

Bank's Own Premises

A magnificent 18 Storied Bank's own building namely Uttara Bank Bhaban located at the hub of Motijheel Commercial Area within the Metropolitan City of Dhaka signifies the concrete symbol of tradition and stability of the Bank. Different Departments of Head Office and Corporate Branch have been functioning in the same building. Local Office, Eastern plaza Branch, Hotel Isha kha International Branch, Dar-us-Salam Road Branch, Elephant Road Branch, Ramna Branch, Satmosjid Road Branch, Savar Branch, Moulvibazar Branch, Dhaka, Training Institute of the Bank at Eastern Plus (145, Shantinagar), Dhaka, Dhaka Central Zone Office at Eastern Tower Building, Dhaka, Nabagram Branch in Manikgonj, Zonal Office and KDA Branch in Khulna, Ambarkhana Branch & Zonal Office Sylhet are also working in Bank's own Building.

Bank's own Auditorium

Considering the necessity of a large space for training/ workshop/ conference the management of Uttara Bank Limited has set up its auditorium having 300 seating capacity with modern facilities in Bank's own premises at 145, Shantinagar (Eastern plus building), Dhaka. Managers' conferences, workshops, trainings are arranged in this auditorium.



Human Resources Development

Competent and high quality workforce is pre-condition for continuous growth and success of the Bank and to achieve the same we keep improving the skill, knowledge and productivity of the employees. The HR strategy of the Bank is to ensure sustainable growth in business and to create confidence and value for our customers, Shareholders, Stakeholders, Employees and the Society by providing efficient manpower. Knowledge and skill development is a continuous process and to keep our employees abreast of all the latest developments in the banking sector, the Bank continues to organize various training programmes and workshops.

The Bank's own Training Institute nicely decorated and equipped with the sophisticated instruments has been striving to bring about a qualitative change and improvement in human resources of the Bank by imparting continuous different training throughout the whole year. Guest speakers specialized in Banking participate in each training program of the Bank in addition to the highly educated faculty members of the institute. Besides, a number of executives and officers were sent to various Training Institutions including Bangladesh Institute of Bank Management (BIBM) and abroad for higher training.

During the year 2014 the training Institute of the Bank arranged 28 different training courses and 20 workshops for the officers and members of the staff of the Bank in which as many as 1120 and 2457 officers and members of the staff of the Bank participated respectively. At the same time 532 officers and members of the staff of the Bank attended training courses/ workshops/ seminars conducted by BIBM and 59 officers received training from Bangladesh Bank and 253 officers received training from others. The institute is focused to ensure a formal platform where employees can exchange their ideas, update their knowledge base and open up their eyes to the complexities of banking world.

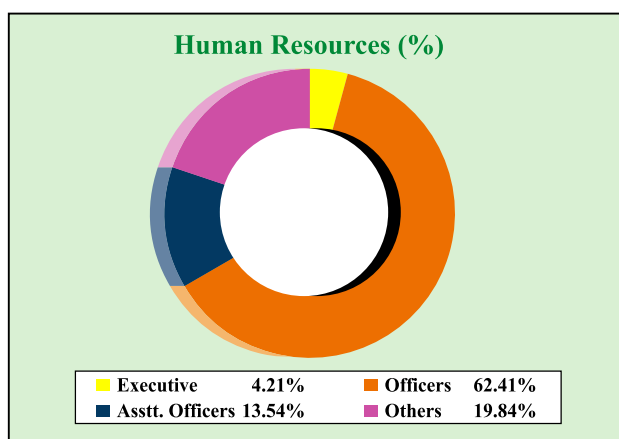
Human Resources

Human Resources are the real capital of our Bank. We always give due recognition to the contribution made by the officers and staff members. We consider the human resources as a tool for development. Human Resources are the key to our success. Uttara Bank is an employer of equal opportunity irrespective of gender quality. The total manpower of the bank as on 31st December, 2014 is 3,730 out of which 2,990 are officers and 740 are the supporting staffs. Efforts have

been made to rationalize the use of manpower by improving their efficiency and productivity.

The total manpower of the Bank in different grades as on 31.12.2014 was as under:

(a) Executive (Asstt. General Manager & above)	157	4.21%
(b) Officers	2,328	62.41%
(c) Asstt. Officers	505	13.54%
(d) Others	740	19.84%
Total	3,730	100.00%



Audit and Inspection

Audit & Inspection department conducts audit and inspection of the branches both on regular and surprise basis under specific guidelines. During the year 2014 Bangladesh Bank Audit & Inspection Team undertook Audit & Inspection works in our 15 Authorized Dealer branches, 69 branches totaling 84 branches and Head Office. During the same year Bank's own Internal Audit teams completed their Audit & Inspection works of the 220 branches and also at different departments of Head Office. The Forex Audit Teams conducted their Audit works in our 39 Authorized Dealer branches. Besides, the Zonal Heads of the Bank conducted their inspection of the branches under their control on quarterly basis.

Appointment of Auditors

M/s. Ata Khan & Co. and M/s. Rahman Mostafa Alam & Co. Chartered Accountants were appointed statutory auditors of the Bank jointly in the 31st Annual General Meeting and have audited the books of accounts for the period covering January 1, 2014 to December 31, 2014.



Audit Committee of the Board of Directors

In compliance with the Bangladesh Bank & BSEC Guidelines the Board has formed an Audit Committee comprising 3 (three) members of the Board to review various audit/inspection and compliance activities at regular intervals. During the year 2014 the Audit Committee held 5 (five) meetings. In these meetings the Audit Committee reviewed the inspection reports of different branches of the Bank conducted by the Bank's internal inspection teams from time to time and examined the financial statements of the Bank for the year 2014 and expressed satisfaction that the same has been prepared in accordance with Bangladesh Accounting Standard and as per instruction of Bangladesh Bank and other controlling agencies. The Committee also exchanged views with the management and external auditors on the issue.

The Audit Committee of the Board took initiatives to keep the Bank safe from any possible untoward incident. The Committee also reviewed the financial statements of the subsidiary companies.

Meetings

The following meetings were held during the year 2014:

Compliance of Section 1.5 (XX) of Notification No. BSEC/CMRRCD/2006-158/134 Admin/44 dated 07 August, 2012.

Board Meeting during the period from 1st January 2014 to 31st December 2014 and attendance by each Director:

Serial No.	Name	Total Meeting held	Attendance
1	Mr. Azharul Islam	21	12
2	Mr. Iftekharul Islam	21	17
3	Mr. Syed A. N. M. Wahed	21	20
4	Engr. Tofazzal Hossain	21	18
5	Mr. Asif Rahman	21	12
6	Mr. Faruque Alamgir	21	20
7	Mr. Arif Rahman	21	17
8	Dr. Md. Rezaul Karim Mazumder	21	19
9	Mr. M. Tajul Islam	21	21
10	Prof. Dr. Abu Hossain Siddique	21	18
11	Col. Engr. M. S. Kamal (Retd.)	21	17
12	Mr. Abul Barq Alvi - appointed on 29.09.2014	21	04
13	Dr. Md. Nazmul Karim Chowdhury - appointed on 09.11.2014	21	02
14	Mr. Shaikh Abdul Aziz	21	21

Particular	Number of meetings	
	2014	2013
Board of Directors	21	15
Executive Committee	44	35
Audit Committee	05	05
Risk Committee	04	01

Management Committee (MANCOM)

Management Committee consists of senior executives and departmental heads of the Bank. The head of this committee is the Managing Director & CEO of the Bank. The committee meets every month and helps the Board of Directors to formulate policies/guidelines and implements the same. During the year 2014, MANCOM organized 12 meetings.

Directors' Honorarium

During the year an amount of Tk. 20,00,000 has been paid to the Directors' including Independent Directors' as honorarium for attending the meeting of Directors. It may be mentioned here that each Directors receives Tk. 5,000 (five thousand) for attending each meeting.



Compliance of Section 1.5 (XXI) of Notification No. BSEC/CMRRCD/2006-158/134 Admin/44 dated 07 August, 2012.

The pattern of shareholdings as on 31.12.2014

i). Parent/ Subsidiary/ Associated Companies and other related parties: Nil

ii). Shareholdings of Directors:

Serial No.	Name	Position	Total Shares held	% of Shares as on 31.12.2014
1	Mr. Azharul Islam	Chairman	20,529,721	5.131
2	Mr. Iftekharul Islam	Vice Chairman	11,952,323	2.987
3	Mr. Syed A. N. M. Wahed	Director	40,075	0.010
4	Engr. Tofazzal Hossain	Director	40,075	0.010
5	Mr. Asif Rahman	Director	9,571,850	2.392
6	Mr. Faruque Alamgir	Director	3,339	0.001
7	Mr. Arif Rahman	Director	8,004,150	2.001
8	Dr. Md. Rezaul Karim Mazumder	Independent Director	-	-
9	Mr. M. Tajul Islam	Director	19,870	0.005
10	Prof. Dr. Abu Hossain Siddique	Independent Director	-	-
11	Col. Engr. M. S. Kamal (Retd.)	Director	40,074	0.010
12	Mr. Abul Barq Alvi	Director	39,949	0.010
13	Dr. Md. Nazmul Karim Chowdhury	Independent Director	-	-
14	Mr. Shaikh Abdul Aziz	Managing Director & CEO	-	-

iii). Shareholding of CEO, CFO, Company Secretary & Head of Internal Audit:

1	Chief Executive Officer and his spouse and minor children	Nil
2	Company Secretary and his spouse and minor children	Nil
3	Chief Financial Officer and his spouse and minor children	Nil
4	Head of Internal Audit and his spouse and minor children	Nil

iv). Shareholdings of Executives (Top five salaried person other than CEO, CFO, CS and HIA): Nil

v). Shareholders holding 10% or more voting interest in the company: Nil



Directors' declaration as to Financial Statements

The directors solemnly declare that:

- a) The Financial Statements prepared by the management present fairly its state of affairs the result of its operations, cash flows and changes in equity.
- b) Proper books of accounts as required by law have been maintained.
- c) Appropriate accounting policies have been consistently applied in preparation of the financial statements and that the accounting estimates are based on reasonable and prudent judgement.
- d) Bangladesh Accounting Standards (BAS)/ Bangladesh Financial Reporting Standards (BFRS) as applicable in Bangladesh have been followed.
- e) The system of internal control in the bank is sound in design and has been effectively implemented and monitored.
- f) There are no doubts upon the banks ability to continue as a going concern.

Conclusion

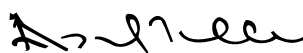
The Board of Directors expresses gratitude to the almighty Allah for the success of the Bank in 2014. The Board extends thanks to the valued Clients, Shareholders and Patrons for extending support and cooperation in the activities of the Bank during the year 2014.

The Board offers thanks to the Government of Bangladesh, Bangladesh Bank, Registrar of Joint Stock Companies and Firms, Bangladesh Securities & Exchange Commission, Dhaka and Chittagong Stock Exchanges Ltd. for their co-operation and guidance to the Bank.

The Board also expresses its appreciation to M/s. Ata Khan & Co. and M/s. Rahman Mostafa Alam & Co. Chartered Accountants, the Auditors of the Bank, for their efforts for timely completion of Audit.

The Directors also wish to place on record their sincere appreciation and thanks for the effort and dedicated services and cooperation extended by the employees towards overall improved performance of the Bank.

On behalf of the Board Directors



(Azharul Islam)
Chairman



FIVE YEARS AT A GLANCE

(Amount in Million– where applicable)

Sl.No.	Particulars	2014	2013	2012	2011	2010
Income Statement						
1	Gross Income	15,181.1	15,245.1	13,674.3	10,668.2	8,768.2
2	Gross Expenditure	11,368.3	12,109.7	10,412.9	7,517.9	5,701.3
3	Gross Profit	3,812.8	3,135.4	3,261.4	3,150.3	3,066.9
4	Pre Tax Profit	2,902.8	2,680.4	2,536.4	3,000.3	2,801.9
5	Post-Tax Profit	1,389.4	1,310.4	1,236.4	1,650.3	1,551.9
Balance Sheet						
6	Authorized Capital	6,000.0	6,000.0	6,000.0	5,000.0	5,000.0
7	Paid-up-Capital	4,000.8	3,637.1	3,306.4	2,875.2	2,396.0
8	Reserve Fund and Other Reserves	8,179.1	7,042.3	6,490.5	6,758.8	6,214.8
9	Shareholders' Equity	12,179.9	10,679.4	9,796.9	9,634.0	8,610.8
10	Deposit	114,158.7	111,300.1	93,658.6	72,152.4	65,868.0
11	Advances (Gross)	74,198.9	64,829.8	61,328.6	54,010.3	48,672.7
12	Investment	42,787.9	45,749.5	41,998.2	22,894.7	18,591.1
13	Guarantee Business	2,394.2	2,566.9	1,878.6	1,806.6	1,759.1
14	Export Business	13,447.3	14,306.0	14,192.9	15,588.5	12,986.7
15	Import Business	45,870.9	40,336.8	35,418.6	33,037.6	29,614.5
16	Foreign Remittance	52,030.2	44,301.3	43,585.6	37,848.7	43,200.7
17	Fixed Assets	3,352.0	3,204.3	2,843.4	2,762.2	2,798.1
18	Total Assets	140,810.3	132,385.5	123,790.6	97,417.9	81,451.8
19	Classified Loans and Advances	5,875.7	5,209.5	5,161.9	2,821.9	2,678.7
20	Total Off Balance Sheet Exposures	25,358.2	18,775.9	12,005.3	9,860.0	9,377.6
BIS Capital Measures						
21	Required Capital	9,616.7	8,195.2	7,518.7	6,865.6	6,287.4
22	Actual Capital	11,493.3	10,203.8	9,300.6	9,117.4	7,912.7
Credit Quality						
23	Required Provision	1,530.8	1,357.7	1,740.9	1,062.4	923.9
24	Provision Maintained	1,542.0	1,419.5	1,803.5	1,092.0	952.0
25	Required Prov.against off Balance sheet exposures	253.6	187.8	120.0	98.6	93.8
26	Provision Maintained	254.0	188.0	120.1	111.6	101.7
Share Information						
27	Earning per Share (Face value Tk.10)	3.47	3.28	3.40	4.99	5.40
28	Market Value Per Share (Face value Tk.10)	25.90	31.10	38.10	77.80	166.08
29	Price Earning Ratio (Time)	7.46	9.48	11.21	15.59	30.76
30	Book Value Per Share (NAV)	30.44	29.36	29.63	33.51	29.95
Operating Performance Ratio						
31	Advance-Deposit Ratio	0.65:1	0.58:1	0.65:1	0.75:1	0.74:1
32	Total Advance/Classified Advance (%)	7.92%	8.04%	8.42%	5.22%	5.50%
33	Total Advance/Classified Advance (net) %	5.84%	5.85%	4.32%	3.20%	3.54%
34	Income from Equity (%)	11.41%	12.27%	12.62%	17.13%	18.02%
35	Income from Assets (%)	0.99%	0.99%	1.00%	1.69%	1.91%
Other Information						
36	Number of Shareholders	76,389	82,081	74,336	74,936	65,037
37	Number of Branches	223	220	215	211	211
38	Number of Employees	3,730	3,769	3,560	3,780	3,262
39	Human Resources Development	4,421	1,958	1,855	1,748	1,590



Corporate Governance

Fairness, transparency, accountability and the responsibility are the minimum standard of acceptable corporate behavior today. A sound corporate governance practice has consistently been followed in carrying out the operation of UBL. The bank management is smoothly running the day to day activities of the bank within the policy guidelines of the Board of Directors and in accordance with the legal and regulatory framework of different regulatory bodies of the country. The main aspects of corporate governance are:

Board of Directors and Committees

The Board of Directors mainly deal with formulation of business policies, service regulation, procurement policies, approval of large credit proposals, rescheduling of loan, remission of interest, approval of the long term plan, annual budget and audited accounts of the bank.

The Board within the powers conferred upon it by the articles, determines its function and responsibilities. The Board retains full and effective control over the bank, determines the strategies and objectives of the bank and sets the principles for sound business practice. Audit Committee reviews the internal and external audit, financial reporting, corporate affairs and compliance matters.

Legal and Regulatory Compliance

UBL has been carrying out its activities in accordance with the legal and regulatory requirement of Bangladesh Bank and Bangladesh Securities and Exchange Commission (BSEC). The bank also ensures compliance of Bank Company Act 1991(amended upto 2013), Companies Act 1994, Income tax Ordinance 1984, Negotiable Instrument Act 1881, Anti-money Laundering Act 2012 and other related laws, regulations and reporting requirements.

Disclosure and Transparency

UBL follows a transparent policy in the decision making process and discloses all material facts in the Annual Report and in the audited Balance Sheet, Profit and Loss Account and notes to the Financial Statements. Besides, periodical reporting disclosures are made as per requirement of different agencies.

Risk Management

Uttara Bank Limited Risk Management Division identifies, evaluates, monitors and supervises all risk related works as per Guidelines and Directions of Bangladesh Bank with the approval of the Board of Directors and the Competent Authority.

Reviews of Activities

The Board of Directors consistently monitors and reviews the implementations of policies and overall performance of the bank.



HUDA & CO.
Chartered Accountants

Certificate of Compliance to the Shareholders
of Uttara Bank Limited

(As required under the BSEC Guidelines)

We have examined compliance to the BSEC guidelines on Corporate Governance by **Uttara Bank Limited** for the year ended December 31, 2014. These guidelines relate to the notification no. SEC/CMRRCD/2006-158/134/Admin/44 dated August 07, 2012 of Bangladesh Securities and Exchange Commission (BSEC) on Corporate Governance.

Such compliance to the codes of Corporate Governance is the responsibility of the Company. Our examination was limited to the procedures and implementation thereof as adopted by the Management in ensuring compliance to the conditions of Corporate Governance. This is a scrutiny and verification only and not an expression of opinion or audit on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations provided to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned guidelines issued by BSEC. We also state that such compliance is neither an assurance as to the future viability of the Company nor a certification on the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

Dated: 22 March 2015
Place: Dhaka



Huda & CO.
Chartered Accountants



Status/Report on Compliance with the Corporate Governance Guidelines

Status of compliance with the conditions imposed by the Commission's Notification No. SEC/CMRRCD/2006-158/134/Admin/44 dated 07 August 2012 issued under section 2CC of the Securities and Exchange Ordinance, 1969:

(Report under Condition No. 7.00)

Condition No.	Title	Compliance Status (✓ in the appropriate column)		Remarks (If any)
		Complied	Not Complied	
1.	Board of directors			
1.1	Number of the board members	✓		
1.2 (i)	Number of independent directors	✓		
1.2 (ii)	Independent Director-	✓		
1.2 (ii) a)	doesn't hold any share in the company or hold less than 1% shares of the company	✓		
1.2 (ii) b)	not connected with the company's any sponsor or director or shareholder who holds 1% or more shares of the company	✓		
1.2 (ii) c)	does not have any other relationship with the company or its subsidiary/associated companies	✓		
1.2 (ii) d)	is not a member, director or officer of any stock exchange	✓		
1.2 (ii) e)	is not a shareholder, director or officer of any member of stock exchange or an intermediary of the capital market	✓		
1.2 (ii) f)	is not a partner or an executive or was not a partner or an executive during the preceding 3 (three) years of any statutory audit firm	✓		
1.2 (ii) g)	Shall not be an independent director in more than 3 (three) listed companies;	✓		
1.2 (ii) h)	has not been convicted by a court as a defaulter to a bank or a NBFI	✓		
1.2 (ii) i)	has not been convicted for a criminal offence	✓		
1.2 (iii)	shall be nominated by the board of directors and approved by the shareholders in the AGM	✓		
1.2 (iv)	the post of independent directors can't remain vacant for more than 90 days	✓		
1.2 (v)	a code of conduct of all Board members and annual compliance of the code to be recorded	✓		
1.2 (vi)	the tenure shall be for a period of 3 (three) years	✓		
1.3	Qualification of Independent director			
1.3 (i)	Conversant with financial, regulatory and corporate laws	✓		
1.3 (ii)	Qualification & corporate management/ professional experiences	✓		
1.3 (iii)	Relaxation of qualification subject to prior approval of the commission	✓		
1.4	Define respective roles of the Chairman and Chief Executive Officer	✓		
1.5	The Directors' Report to Shareholders shall include			
1.5 (i)	Industry outlook and possible future developments in the industry	✓		
1.5 (ii)	segment or product wise performance	✓		



Condition No.	Title	Compliance Status (✓ in the appropriate column)		Remarks (If any)
		Complied	Not Complied	
1.5 (iii)	risk and concerns details	✓		
1.5 (iv)	discussion on profit	✓		
1.5 (v)	extra-ordinary gain or loss	✓		
1.5 (vi)	related party transactions	✓		
1.5 (vii)	utilization of proceeds from public issues, right issues and /or through any other instruments	✓		
1.5 (viii)	explanation for the financial results deterioration	✓		
1.5 (ix)	reasons for significant financial performance variance	✓		
1.5 (x)	remuneration to directors	✓		
1.5 (xi)	financial statements presentation	✓		
1.5 (xii)	whether maintain proper books of account	✓		
1.5 (xiii)	appropriate accounting policies followed	✓		
1.5 (xiv)	conforms of accounting /financial reporting standards	✓		
1.5 (xv)	implementation and monitoring of internal control system	✓		
1.5 (xvi)	consideration of going concern concept	✓		
1.5 (xvii)	reasons for deviations from the last year's operating system	✓		
1.5 (xviii)	key operating and financial data of last 5 years	✓		
1.5 (xix)	reasons for not declared dividend	✓		
1.5(xx)	disclosure of the number of Board meetings held during the year	✓		
1.5 (xxi) (a-d)	disclosure of shareholding pattern	✓		
1.5 (xxii) (a-c)	a brief resume of the director in case of the appointment /re-appointment	✓		
2	Chief Financial officer (CFO), Head of Internal Audit & Company Secretary (CS)			
2.1	Specification of roles, responsibility and duties of CFO, Head of internal Audit & CS	✓		
2.2	Consideration of an agenda relating to CFO & CS	✓		
3	Audit Committee			
3.1(i)	Composition of Audit Committee	✓		
3.1 (ii)	Formation criteria of audit committee	✓		
3.1 (iii)	Experience of the Audit committee members	✓		
3.1 (iv)	Filling of casual vacancy in the audit committee	✓		
3.1 (v)	Company Secretary as the secretary of the committee	✓		
3.1 (vi)	The quorum of the Audit Committee	✓		
3.2	Chairman of the Audit committee	✓		
3.2 (i)	Chairman of the Audit committee-an independent director	✓		
3.2 (ii)	Presence of the chairman in the AGM	✓		
3.3	Role of Audit Committee			
3.3 (i)	Oversee the financial reporting process	✓		
3.3 (ii)	Monitor choice of accounting policies and principles	✓		
3.3 (iii)	Monitor internal control risk management process	✓		
3.3 (iv)	Oversee hiring and performance of external auditors	✓		
3.3 (v)	Review the annual financial statements before submission to the Board	✓		
3.3 (vi)	Review the quarterly and half yearly financial statements	✓		
3.3 (vii)	Review the adequacy of internal audit function	✓		
3.3 (viii)	Review statement of significant related party transaction	✓		
3.3 (ix)	Review Management letters /letter of internal control weakness	✓		



Condition No.	Title	Compliance Status (✓ in the appropriate column)		Remarks (If any)
		Complied	Not Complied	
3.3 (X)	Funds utilization report	✓		
3.4	Reporting of the Audit Committee			
3.4.1 (i)	Reporting to the Board of Directors by the Audit Committee of its activities	✓		
3.4.1 (ii) a)	Reporting to the Board of Directors on conflicts of interests	✓		
3.4.1 (ii) b)	Reporting to the board of directors on fraud, irregularities, material defect in the internal control system	✓		
3.4.1 (ii) c)	Reporting to the board of directors on infringement of laws	✓		
3.4.1 (ii) d)	Reporting to the Board of Directors on any other matter	✓		
3.4.2	Reporting to the Board of directors about financial discrepancy	✓		
3.5	Reporting to the shareholders and General investors	✓		
4	External/Statutory Auditors shall not perform the following			
4 (i)	appraisal, valuation services or fairness opinions	✓		
4 (ii)	design and implement of financial information systems	✓		
4 (iii)	perform book keeping or other related services	✓		
4 (iv)	provide broker-dealer services	✓		
4 (v)	actuarial services	✓		
4 (vi)	perform internal audit services	✓		
4 (vii)	provide any other service that the Audit Committee determines	✓		
4 (viii)	posses any share of the company	✓		
5	Subsidiary Company			
5 (i)	Provisions relating to the composition of the Board of Directors	✓		
5 (ii)	Criteria of Independent director for the subsidiary company	✓		
5 (iii)	Placement of the minutes of subsidiary company to the Board of the holding company	✓		
5 (iv)	Review statement of the subsidiary company's minutes	✓		
5 (v)	Review of the financial statements of the subsidiary company	✓		
6	Duties of CEO and CFO			
6 (i) a)	Review financial statements	✓		
6 (i) b)	Certification of true and fair view about the financial statements	✓		
6 (ii)	Assurance of no fraudulent, illegal or violation occurred in the financial statements	✓		
7	Reporting and Compliance of Corporate Governance			
7(i)	Certificate for a Professional Accountants/ Secretary (CA/CMA/CS)	✓		
7(ii)	Report whether the company was complied with these certificate	✓		



Credit Rating Report (Surveillance)

Credit Rating Agency of Bangladesh Limited (CRAB) has retained the long term rating of Uttara Bank Limited at “AA₃” (pronounced as Double A three) and the Short Term rating at “ST-2” for the year 2013.

A comparative position of the Credit Rating of Uttara Bank Limited for the year 2013 and 2012 is furnished below:

	Rating Results	
	Long Term	Short Term
Based on 31.12.2013	"AA3" (Very Strong Capacity & Very High Quality)	ST-2 (High Grade)
Based on 31.12.2012	"AA3" (Very Strong Capacity & Very High Quality)	ST-2 (High Grade)
Date of Rating	17.06.2014	
Validity of Rating	30.06.2015	
Outlook	Stable	

Commercial Banks rated “AA3” have very strong capacity to meet their financial commitments. They differ from the highest rated Commercial Banks only to a small degree. AA is judged to be of very high quality and is subject to very low credit risk. Commercial Banks rated “ST-2” are considered to have strong capacity for timely repayment. Commercial Banks rated in this category are characterized with commendable position in terms of liquidity, internal fund generation, and access to alternative sources of funds. The rating reflects the Bank’s strength in risk weighted capital adequacy, reasonable profitability and surplus provision.



Report on Green Banking

We are aware that global warming is an issue that calls for global response. The rapid change in climate will be too great to allow many eco-systems to suitably adapt, since the change have direct impact on biodiversity, agriculture, forestry, dry land, water resources and human health. Due to unusual weather pattern, rising greenhouse gas, declining air quality etc. society demands that business also takes responsibility in safeguarding the planet. Green finance as a part of Green Banking makes great contribution to the transition to resource-efficient and low carbon industries i.e. green industry and green economy in general. Green Banking is a component of the global initiative by a group of stakeholders to save environment. The state of environment in Bangladesh is rapidly deteriorating. The key areas of environmental degradation cover air pollution, water pollution and scarcity, encroachment of rivers, improper disposal of industrial, medical and house-hold waste, deforestation, and loss of open space and loss of biodiversity. In addition, Bangladesh is one of the most climate change vulnerable countries. In line with global development and response to the environmental degradation, financial sector in Bangladesh should play important roles. In response to the above, urgent measures are required. Banks hold a unique position in an economic system that can affect production, business and other economic activities through their financing activities and thus may contribute to pollute environment. Moreover, energy and water efficiency and waste reduction are of high concern for many big banks. Green Banks or environmentally responsible banks do not only improve their own standards but also affect socially responsible behavior of other business.

Bank has social responsibility. Profit alone does not hold a central focus in the Bank's operation; because man does not live by bread and butter alone. Banks have to work for the betterment of the society. So, Green Banking is the demand of time for sustainable development.

Environment friendly banking is called Green Banking. Environmental concern is at the center of the green banking strategy. Green Banking is like a normal bank, which considers all the social and environmental factors. It is also called as ethical bank, environmentally responsible bank, socially responsible bank or a sustainable bank and is expected to consider all the social and environmental factors. The approach to Green Banking varies from bank to bank, however, broad objectives of the banks are to use their resources with responsibility avoiding waste and giving priority to environment and the society. Ethical banks sometimes work with narrower profit margins than traditional ones. A Green Bank never invests in the environment threat project. The environmentalist bank is Green Bank.

As green initiatives sweep across the globe, more and more banks have been adopting Green Banking practices that are connected with both internal operation and product ecology.

Bangladesh Bank, vide BRPD circular No.2 dated February 27,2011 has advised the banks to adopt a comprehensive Green Banking policy in a formal and structured manner in line with global norms so as to protect environmental degradation and ensure sustainable banking practices. Green Banking policy needs to be covered through time frame which will be segregated into 3 phases. The time lining for the actions to be taken under different phases is given as under:-

- 1) Phase i- should not exceed December 31, 2011
- 2) Phase ii- should not exceed December31, 2012
- 3) Phase iii- should not exceed December31, 2013

The phases had been revised by Bangladesh Bank GBCSRD Circular No. 08 dated 24/12/2013 having the time frame for implementing Green Banking activities as under: -

- a) Phase ii- should not exceed December 31, 2014
- b) Phase iii- should not exceed June 30, 2015

We are careful enough about the above time lining. We have already invested near about Tk. 23,34,87,540.00 upto the year-2014 details of which are given below: -

(Amount in Taka)

Year	Solar	Bio-gas	ETP	Brick	Vermi-compost	Total
2010	2,24,800.00	1,00,000.00	-	-	-	3,24,800.00
2011	88,28,140.00	14,00,000.00	-	-	-	1,02,28,140.00
2012	54,01,000.00	51,83,000.00	1,50,00,000.00	-	-	2,55,84,000.00
2013	65,37,000.00	47,29,000.00	-	-	-	1,12,66,000.00
2014	69,54,600.00	61,50,000.00	1,00,00,000.00	16,25,00,000.00	4,80,000.00	18,60,84,600.00
Total	2,79,45,540.00	1,75,62,000.00	2,50,00,000.00	16,25,00,000.00	4,80,000.00	23,34,87,540.00

Uttara Bank Limited is so much committed to play an important role for the implementation of Green Banking challenges. Our Bank has taken rigorous steps towards Green Banking goals. We hope that, it will create a new horizon in the banking sector.



Report on Risk Management

What is Risk:

Risk management is the deliberate acceptance of risk for profit-making. It requires informed decisions on the trade off between risk and reward, and uses various financial and other tools to maximize risk-adjusted returns within pre-established limits.

Risk-taking is an inherent element of the banking business and, indeed, profits are in part the reward for successful risk taking in business. On the other hand, excessive and poorly managed risk can lead to losses and thus endanger the safety of a bank's depositors.

Core Risks:

There are six core risks in Banking Industry which are as follows:

- a) Internal Control and Compliance Risk
- b) Foreign Exchange Risk
- c) Credit Risk
- d) Asset Liability Management Risk
- e) Money Laundering Risk
- f) Information & Communication Technology Security Risk

Objective of Risk Management:

The objective of risk management is to identify and analyze risks and manage their consequences. Risk management is a discipline at the core of every financial institution and encompasses all the activities that affect its risk profile. It involves identification, measurement, monitoring and controlling risks to ensure that

- a) the individuals who take or manage risks clearly understand it;
- b) the organization's risk exposure is within the limits established by the board;
- c) risk taking decisions are explicit and clear;
- d) risk taking decisions are in line with the business strategy and objectives set by the board;
- e) the expected payoffs compensate for the risks taken; and
- f) sufficient capital as a buffer is available to take risk.

Elements of a Sound Risk Management System:

The key elements of a sound risk management system should encompass the following:-

- a) Risk management structure with board and senior management;
- b) Organizational policies, procedures and limits that have been developed and implemented to manage business operations effectively;
- c) Adequate risk identification, measurement, monitoring, control and management information systems that are in place to support all business operations; and
- d) Established internal controls and the performance of comprehensive audits to detect any deficiencies in the internal control environment in a timely fashion.

It should not be understood that risk management is only limited to the individual(s), who are responsible for overall risk management function. Business lines are equally responsible for the risks they are taking. Because the line personnel can understand the risks of their activities, any lack of accountability on their part may hinder sound and effective risk management.



Our Risk Management Framework:

Uttara Bank Limited has established an independent “**Risk Management Unit**” on 17 June 2009 in compliance with the instruction of Bangladesh Bank, letter no. DOS(IDBLIO)1164/14(Uttara)/2009-442 dated 10.06.2009 and it became “**Risk Management Department**” through the Bank’s Information Circular Letter No. 667 dated 14.09.2009. The Risk Management Department (RMD) manages and measures risks on the basis of the banks approved risk parameters, independently of regulatory requirements and categories. A Risk Management Committee (RMC) was also formed with senior executives of the bank and other executives of the respective Division/Departments working in managing core risks headed by the Deputy Managing Director who is called Chief Risk Officer (CRO). The committee is looking after the implementation of integrated risk management systems of the bank.

In compliance with the sub-section (3) of section 15kha of Bank Company (Amended) Act, 2013 and the subsequent BRPD Circular No. 11 dated 27 October 2013 issued by Bangladesh Bank, Uttara bank Limited has formed a committee named as “Risk Management Committee of the Board” on 30 October 2013. The names & status of the members of the Risk Management Committee are as follows:

SL No.	Name of the Directors	Designation	Status with the Committee	Meeting attended
01	Mr. Iftekharul Islam	Vice Chairman	Chairman	5/5
02	Mr. M. Tajul Islam	Director	Member	5/5
03	Prof. Dr. Abu Hossain Siddique	Independent Director	Member	4/5
04	Col. Engr. M.S. Kamal (Retd.)	Director	Member	5/5
05	Mr. Shaikh Abdul Aziz	Managing Director & CEO	Member	5/5

The Committee is to assist the Board to perform their related duties and responsibilities to control the different risks arisen while conducting day to day operation of the Banking business.

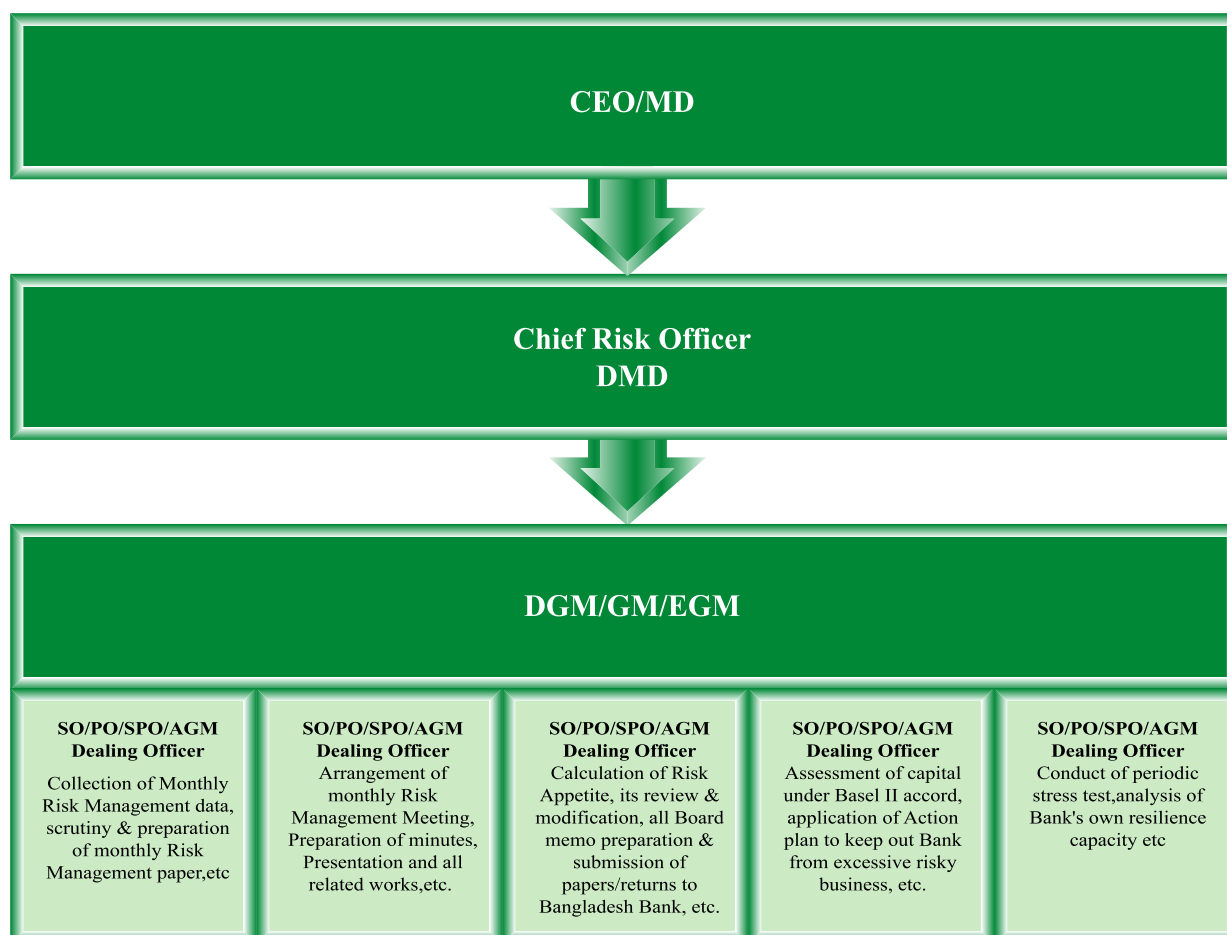
Functions of Risk Management Department:

- The main function of Risk Management Department is to collect information from 06(six) Core Risk related Departments/ Divisions of the Bank.
- To prepare a consolidated monthly Risk Management Paper by reviewing/analyzing all reported risk as per Bangladesh Bank supplied table/proforma chronologically.
- To arrange meeting of Risk Management Committee on monthly basis and to place the monthly Risk Management Paper before the Risk Management Committee for discussion/review.
- The copy of the Risk Management Paper along with the minute of the meeting of Risk Management Committee is to report through proper channel to CEO/MD for kind perusal and necessary instruction/approval.
- Any exceptional situation is to report to CEO/MD immediately.
- The Risk Management Department is to report regularly to the Risk Management Committee regarding areas to be improved in accordance with the prescribed policy and strategies.
- Finally, copies of minutes of the meeting of the Risk Management Committee along with Risk Management Papers are to forward to Department of Off-sight Supervision, Bangladesh Bank on quarterly basis.



Organogram of Risk Management Process:

Following Organogram for Risk Management process has been functioning for risk assessment as per Bangladesh Bank instruction:



Core Risks Management:

Effective Risk Management is perceived to be necessary and critical to ensure long term survival of the Bank. Uttara Bank Limited has taken various initiatives for strengthening risk management practices in conjunction with the business strategy and operational activities. The Bank has an integrated approach for management of risk and in this regard it has formulated policy documents taking into account the business requirements/best international practices and above all as per the guidelines of the Bangladesh Bank.

Banking companies in Bangladesh, while conducting day-to-day operations, usually face the following major risks:

- 1) Credit risk (including concentration risk, country risk, transfer risk, and settlement risk)
- 2) Market risk (including interest rate risk in the banking book, foreign exchange risk, and equity market risk)
- 3) Liquidity Risk
- 4) Operational Risk
- 5) Other risks (Compliance, strategic, reputation and money laundering risk)

01. Credit Risk

Credit risk arises from the potential that a bank's borrower will fail to meet its obligations in accordance with agreed terms. Credit risk also refers the risk of negative effects on the financial result and capital of the bank caused by borrower's default on its obligations to the bank.

Generally credits are the largest and most obvious source of credit risk. However, credit risk could steam from both on-balance sheet and off-balance sheet activities. It may arise from either an inability or an unwillingness to perform in the pre-committed contracted manner. Credit risk comes from a bank's dealing with individuals, corporate, banks and financial institutions or a sovereign.

The assessment of credit risk involves evaluating both the probability of default by the borrower and the exposure or financial impact on the bank in the event of default.

➤ Credit Risk Management Framework

Credit risk management framework in Uttara Bank Limited may be broadly categorized into following main components:

- a) Board oversight
- b) Senior management's oversight
- c) Organizational structure
- d) Systems and procedures for identification, acceptance, measurement of risks
- e) Monitoring and control of risks

➤ Measuring Credit Risk

The measurement of credit risk is a vital part of credit risk management. To start with, Uttara Bank Limited established credit risk rating framework across all type of credit activities. Among other things, the rating framework incorporated:

Business Risk

- i. Industry characteristics
- ii. Competitive position (e.g. marketing/technological edge)
- iii. Management

Financial Risk

- i. Financial condition
- ii. Profitability
- iii. Capital structure
- iv. Present and future cash flows

➤ Credit Risk Mitigation and Control:

The bank obtains collateral against its credit exposure wherever possible as secondary recourse to the borrowers. Primary recourse remains being the cash flow of the both in obligor and portfolio level. There is a comprehensive credit appraisal procedure that covers industry/business risk, management risk, financial risk, facility structure risk, security risk, environmental risk, reputation risk, and account performance risk. Credit risk management function is Independent of business origination function to establish better internal control and to reduce conflict of interest. Sound liquidity risk management employed in measuring, monitoring and controlling liquidity risk is critical to the viability of the bank. One of the liquidity risk management procedures is Herfindahl-Hirschman Index (HHI). Moreover, the following functions are performed to mitigate Credit Risk-



- ✓ Loan is given after proper verification of customer's static data and after proper assessment & confirmation of income related documents, which will objectively ascertain customer repayment capacity.
- ✓ Proposals are assessed by the Relationship Manager of Consumer Financing Unit of the branch independently.
- ✓ Every loan is secured by hypothecation over the asset financed, and customer's authority taken for re-possession of the asset in case of loan loss. For car loan, the vehicle is registered in bank's name, which gives the bank the legal right of re-possession when required.
- ✓ The loan approval system is parameter driven which substantially eliminates the subjective part of the assessment procedure.

➤ **Managing Credit Concentration Risk**

Concentration risk generally designates the risk arising from an uneven distribution of counterparties in credit or any other business relationships or from a concentration in business sectors or geographical regions which is capable of generating losses large enough to jeopardize an institution's solvency. To manage the Credit Concentration Risk, Board Memo of Risk Appetite has been placed to get approved.

02. Market Risk:

It is the risk of potential losses in the on-balance sheet and off-balance sheet positions of a bank, stems from adverse movements in market rates or prices such as interest rates, foreign exchange rates, equity prices, credit spreads and/or commodity prices. Market risk can be subdivided into three categories depending on risk factors:

- i. Interest Rate Risk,
- ii. Foreign Exchange Risk, and
- iii. Equity Price Risk.

i) Interest Rate Risk:

Interest Rate Risk is the potential impact on a bank's earnings and net asset value due to changes in market interest rates. In simple words, interest risk arises when bank is obliged to pay more interest for liabilities but can't charge more on assets. Such risk can't be eliminated as re-pricing period of assets and liabilities are different. Other than re-pricing issue, sources of interest risk are: yield curve risk, basis risk, and embedded options. The immediate impact of a variation in interest is on the bank's net interest income, while a long term impact is on bank's net worth since economic value of banks assets, liabilities and off balance sheet exposures are affected.

➤ **Measurement of Interest Rate Risk:**

Bank's interest rate risk measurement system takes into account the specific characteristics of each individual interest sensitive position, and captures the potential movements in interest rates. Re-pricing schedules are used as interest rate risk measurement techniques. The techniques for measuring bank's interest rate risk exposure begin with a maturity/re-pricing schedule that distributes interest sensitive assets, liabilities, and off balance sheet positions into a certain number of predefined time bands according to their maturity (if fixed rate) or time remaining to their next re-pricing (if floating rate). Those liabilities lacking definitive re-pricing intervals (e.g. savings accounts) are assigned to re-pricing bands according to the judgment and past experience of the bank.

➤ **Interest Rate Risk Management and Control:**

Bank's interest rate risk management involves the application of following basic elements in the management of assets, liabilities, and OBS instruments. Principles of interest rate risk management include:

- a) Appropriate board and senior management oversight;
- b) Adequate risk management policies and procedures;
- c) Appropriate risk measurement, monitoring, and control functions; and
- d) Comprehensive internal controls and independent audits.



The bank measures the impact of interest rate risk via GAP analysis and GAP is categorized as positive gap and negative gap. **Positive gap** = Rate Sensitive Asset (RSA) less Rate Sensitive Liabilities (RSL) whereas **Negative gap** = Rate Sensitive Asset (RSA) less Rate Sensitive Liabilities (RSL). Bank has developed and implemented effective and comprehensive procedures and information systems to manage and control interest rate risk in accordance with its interest rate risk policies. Internal inspections/audits are a key element in managing and controlling interest rate risk management program. Moreover, to measure and control interest rate risk the following facts/figures/ratios are assessed in monthly ALCO paper:-

- i) Interest Rate Break Down: Interest Rate Break Down = Interest rate break up for Assets and Liabilities
- ii) Net Interest Income: Net Interest Income = Total Interest Income Minus Total Interest Expenses
- iii) Net Interest Margin: Net Interest Margin = Net Interest Income / Total Average Earning Assets
- iv) Interest Earning Assets/Total Assets
- v) Cost of Fund: (Weighted average Cost of deposit + Weighted average Cost of borrowing + Admin cost).
- vi) Average Interest Rate of Loans :(on realized amount of Interest)
- vii) Average Interest Rate of Deposits: (on payment amount of Interest)
- viii) Tools to minimize Interest Rate Risk such as VaR (Unavailability of software & data)

ii) Foreign Exchange Risk

Foreign exchange risk is the current or prospective risk to earnings and capital arising from adverse movements in currency exchange rates.

The foreign exchange positions arise from the following activities:

- a) trading in foreign currencies through spot, forward and option transactions as a market maker or position taker, including the unheeded positions arising from customer-driven foreign exchange transactions;
- b) holding foreign currency positions in the banking book (e.g. in the form of loans, bonds, deposits or cross-border investments); or
- c) engaging in derivative transactions that are denominated in foreign currency for trading or hedging purposes.

➤ Foreign Exchange Risk Management Program

Limits on a bank's foreign exchange exposure reflects both the specific foreign currency exposures that arise from daily foreign currency dealing or trading activities (transactional positions) and those exposures that arise from a bank's overall asset/liability infrastructure, both on- and off-balance sheet (structural or translational positions). The establishment of aggregate foreign exchange limits that reflect both foreign currency dealing and structural positions helps to ensure that the size and composition of both positions are appropriately and prudently managed and controlled and do not over extend a bank's overall foreign exchange exposure. Moreover, In Charge of Back office, Foreign Exchange is assisted by his/her officers/staffs to perform following functions / responsibilities:

- ✓ Input, verification and settlement of deals.
- ✓ Preparation of currency position.
- ✓ Managing discrepancies and disputes.
- ✓ Reconcile all foreign currency Nostro accounts.
- ✓ Immediately advise USD/BDT or cross currency dealer of any discrepancy.
- ✓ Track for reconciliation of any unmatched item.
- ✓ Claim or arrange payment of good value for any late settlements.
- ✓ Investigate and match un-reconciled amounts.



- ✓ Advise USD/BDT and cross currency dealer of correct currency positions prior to commencement of day's dealing activities.
- ✓ Settle for all foreign currency deals done by USD/BDT and cross currency dealers.
- ✓ Send and receive confirmations of all deals done by USD/BDT and cross currency dealers.
- ✓ Check foreign currency Nostro statements for settlements of major items.
- ✓ Advise dealers of any discrepancy in settlement.
- ✓ Prepare and send daily Exchange Position to Bangladesh Bank.
- ✓ All related accounting entries.
- ✓ Generate various MIS.
- ✓ Send all required regulatory reports at required intervals.
- ✓ Respond to various queries from regulators regarding reports.
- ✓ Coordinate with other departments in receiving required information for reporting purpose.
- ✓ Create awareness among various related departments of the importance of effective and accurate reporting.
- ✓ Monitor limit utilizations against all internal and regulatory risk limits.
- ✓ Reporting of limit excesses etc.

iii) Equity Price Risk

Equity price risk is the risk of losses caused by changes in equity prices. These losses could arise because of changes in the value of listed shares held directly by the bank; changes in the value of listed shares held by a bank subsidiary; changes in the value of listed shares used as collateral for loans from a bank or a bank subsidiary, whether or not the loan was made for the purpose of buying the shares; and changes in the value of unlisted shares. Equity price risk associated with equities could be systematic or unsystematic. The former refers to sensitivity of portfolio's value to changes in overall level of equity prices, while the later is associated with price volatility that is determined by firm specific characteristics.

➤ Effective Equity Price Risk Management

An effective equity risk management system of the Bank has the following criteria:

- a) Policies for equity investments that reflect the board's risk appetite, and provided clear authorities, conservative limits, and assigned responsibilities;
- b) Policies permit risk-taking authority consistent with the expertise of bank personnel;
- c) Management have broad capital markets experience and establish strong policy controls and risk limits;
- d) Trading and sales personnel have broad experience in the products traded, technically competent, and comfortable with the bank's culture;
- e) Risk management personnel have an in-depth understanding of equity market risk and risk management principles, including VaR;

➤ Independent Audits:

Independent audits provide an objective assessment of the securities portfolios' existence, quality and value, the integrity of the securities portfolio management process, and they promote the detection of problems relating thereto.

03. Liquidity Risk:

Liquidity risk is the risk that a company or bank may be unable to meet short term financial demands. This usually occurs due to the inability to convert a security or hard asset to cash without a loss of capital and/or income in the process.



➤ **Causes of Liquidity Risk:**

- ✓ Imbalance between maturity dates of the Assets and Liabilities.
- ✓ High proportion of Liabilities subject to immediate repayment
- ✓ Unexpected Deposit drains
- ✓ Sensitivity to change in Interest Rates

➤ **Liquidity Risk Management Process of the Bank:**

There are three alternative strategies to manage the Liquidity Risk which are as follows:

- a) Asset Liquidity Management Policy
- b) Liability Management Policy
- c) Balance Liquidity Management Policy

Responsibility of managing and controlling liquidity of the bank lies with Asset Liability Committee (ALCO) and the committee meets at least once in every month. Asset and Liability Management (ALM) Department of the Treasury Division closely monitors and controls liquidity requirements on a daily basis by appropriate coordination of funding activities and they are primarily responsible for management of liquidity in the bank. Asset & Liability Management Department has customized a Risk Rating Model to measure ALM Risk periodically. This Model has been ratified by the Board of Directors in its meeting held on 16.07.2014 vide Board Memorandum No. 234, dated 13.07.2014.

Moreover, this model has been submitted to Bangladesh Bank as the part of ICAAP Supplementary Documents and ICAAP reporting. ALM Department performs the following activities to minimize the Liquidity Risk-

- ✓ Maintenance of CRR and SLR.
- ✓ Investment in Treasury Bills/Bond Portfolio.
- ✓ Repo/Reverse Repo activities.
- ✓ Propose to the ALCO (through the head of treasury) of statutory investments.
- ✓ Call money activities.
- ✓ Spot any arbitrage opportunities and take advantage.
- ✓ Remaining within all counter party limits at all times.
- ✓ Operating within all given balance sheet gap limits.
- ✓ Profitably trading.
- ✓ Primary dealership activities.
- ✓ Money Market Product Pricing
- ✓ Other investment in local currency
- ✓ Adherence to various internal as well as regulatory policies
- ✓ Maintenance of CDBL Software.
- ✓ Daily report to Head of Treasury.

ALM Department also Calculates the followings to Manage the Liquidity Risk:-

- i) Snap Liquidity Ratio = Liquid Assets/Total external Liabilities
- ii) Short Term Borrowings/Liquid Assets Ratio
- iii) Volatile Liability/Total Assets Ratio
- iv) Total Loans/Total Deposits Ratio
- v) Management Forecast Liquidity Ratios



- vi) Composition of Liquid Assets (Local)
- vii) Composition of Liquid Assets (External)
- viii) Volatile Liability dependence.
- ix) Size of Deposits

04. Operational Risk:

Operational risk is defined as the risk of unexpected losses due to physical catastrophe, technical failure and human error in the operation of a bank, including fraud, failure of management, internal process errors and unforeseeable external events. It is clear that operational risk differs from other risks in that it is typically not directly taken in return for an expected reward, but exists in the natural course of corporate activity, and that this affects the risk management process. At the same time, failure to properly manage operational risk can result in a misstatement of a bank's risk profile and expose the bank to significant losses.

Operational risk can be subdivided into two components: operational strategic risk and operational failure risk. It is also defined as internal operational risk.

➤ **Operational Risk Management Policy:**

✓ **Risk Monitoring**

An effective monitoring process is essential for adequately managing operational risk. Regular monitoring activities can offer the advantage of quickly detecting and correcting deficiencies in the policies, processes and procedures for managing operational risk. Promptly detecting and addressing these deficiencies can substantially reduce the potential frequency and/or severity of a loss event. The personals, involve in operational risk, report regular to senior management and the board that supports the proactive management of operational risk.

Senior management established a program to:

- a) Monitor assessment of the exposure to all types of operational risk faced by the bank;
- b) Assess the quality and appropriateness of mitigating actions, including the extent to which identifiable risks can be transferred outside the bank; and
- c) Ensure that adequate controls and systems are in place to identify and address problems before they become major concerns.

✓ **Risk Control:**

Operational risks are analyzed through review of Departmental Control Function Check List (DCFCL):

The guideline/ procedure deals with matters relating to review/ verifications of departmental functions to ensure that prescribed procedures are being followed by each department.

All departments are required to check that prescribed controls are being observed and laid down procedures are not overlooked & relaxed.

Departmental Heads, Zonal Heads, Branch Managers review the DCFCL to ensure that control functions are performed and documented in the control sheets at the prescribed frequencies i.e. daily, weekly, monthly and quarterly.

The DCFCL is retained with the branch/departments for future inspection by Audit Team/ Senior Executives.

Quarterly Operation Report:

Reporting of operational functions of each branch / office under the following heads on the enclosed format:

- ✓ Policies, procedures and Controls
- ✓ Protection of Valuables



- ✓ Proofs/ Verifications and Internal Checks
- ✓ Personnel and Supervision
- ✓ Premises Management and
- ✓ Confirmation on Regulatory Compliance

Loan Documentation Checklist:

The checklist deals with matters relating to security documentation for sanctioning and draw down credit facilities to ensure that prescribed charge documents and required securities are being obtained as per sanction terms to safeguard Bank's interest.

The check list is prepared in duplicate by the branch in the prescribed format. one copy of the same is sent to the Head of compliance Department for review and another copy be retained with the branch for their record and also for future inspection by Audit Team.

05. Other Risk

➤ Money Laundering Risk:

Money Laundering means:

- ✓ Properties acquired or earned directly or indirectly through illegal means;
- ✓ Illegal transfer, conversion, concealment of location or assistance in the above act of the properties acquired or earned directly or indirectly through legal or illegal means.

Uttara Bank Ltd. never conceals the true source of funds. It is an objective of the Bank to prevent criminals from using the bank's facilities, systems and services to conceal their illegal activity. Therefore, the Bank has a process which allows for identification of unusual transactions, pattern and activity.

Uttara Bank Ltd is committed to continue or conduct its business in conformity with high ethical standards in the countries in which it operates business, and to fully adhere to all laws and regulations pertaining to Banks. With a view to ensuring that the Bank is not used as a channel for criminal funds, all the branches and concerned Divisions at Head office of our Bank continue to make reasonable efforts in:

- A. Establishing banking relationship according to the Bank's Customer Acceptance Policy.
- B. Determining true identity of all customers and beneficial owners of the products and services of the Bank.
- C. Assessing the level of risk exposure of the client and product.
- D. Driving appropriate security measures on the basis of risk analysis.
- E. Ongoing monitoring of client's account activities and transactions to detect unusual /suspicious transactions or activities.
- F. Reporting all the suspicious transactions, pattern and activities to the competent authority.
- G. Giving special attention to correspondent banking business.
- H. Timely submitting periodical statements and necessary information as per requirements to the competent authority.
- I. Imparting training on the issue of AML & ATF for all the employees (including trainees and temporary personnel and taking various steps for building up awareness among the customers for prevention of money laundering and terrorist financing.
- J. Preserving all relevant records, documents, papers of the clients for a minimum period of 5 years from the date of closure of banking relationship with them.



➤ **Internal Control and Compliance Risk:**

Internal control is the process, effected by a company's board of directors, management and other personnel, designed to provide reasonable assurance regarding the achievement of objectives in the effectiveness and efficiency of operations, the reliability of financial reporting and compliance with applicable laws, regulations, and internal policies.

Internal controls are the policies and procedures established and implemented alone, or in concert with other policies or procedures, to manage and control a particular risk or business activity, or combination of risks or business activities, to which the company is exposed or in which it is engaged.

✓ **Risk Recognition and Assessment-**

- An effective internal control system continually recognizes and assesses all of the material risks that could adversely affect the achievement of the Bank's goals.
- Effective risk assessment must identify and consider both internal and external factors" Internal factors include complexity of the organization structure, the nature of the bank's activities, the quality of personnel, organization changes and also employee turnover. External factors include fluctuating economic conditions, changes in the industry, socio-political realities and technological advances.
- Risk assessment by Internal Control System differs from the business risk management process which typically focuses more on the review of business strategies developed to maximize the risk/ reward trade off within the different areas of the bank. The risk assessment by Internal Control focuses more on compliance with regulatory requirements, social, ethical and environmental risks those affect the banking industry.

✓ **Monitoring Activities and Correcting Deficiencies-**

- The overall effectiveness of the bank's internal controls is monitored on an ongoing basis. Monitoring of key risks is part of the daily activities of the bank as well as periodic evaluations by the business lines and internal audit team.
- There is an effective and comprehensive internal audit of the internal control system carried out by operationally independent, appropriately trained and competent staff specially designated by the Management. The significant deficiencies identified by the audit team reports to the Board on a periodic basis. Such report is forwarded to the Audit Committee of the Board for review.
- Internal control deficiencies, whether identified by internal audit or other control personnel is reported in a timely and prompt manner to the appropriate management level and addressed immediately. Material internal control deficiencies are reported to senior management and the board of directors.

➤ **Information and Communication Technology:**

With the increasing use of Information and Communication Technology in the activities of the Banks, the system of Information and Communication Technology risk management has become important. The process deals with finding out the weakness in a particular operation and the using most suitable strategy to deal with it.

A risk is the act of violating an explicit or implied security policy. The following actions can be classified as incidents:

1. Attempts to gain unauthorized access to a system or its data; masquerading, spoofing as authorized users
2. Unwanted disruption or denial of service
3. The unauthorized use of a system for the processing or storage of data by authorized/unauthorized users
4. Changes to system hardware, firmware or software characteristics and data without the application owner's knowledge
5. Existence of unknown user accounts



Risks could result in un-authorized access, disclosure of information, corruption of information or denial of service.

➤ Risk Identification

Users and System Administrator follow these policies in identifying a risk:

- **Abnormal System Resource Usage:** If the CPU, memory utilization on a system is very high, the system could have been compromised. Attackers use compromised systems for spreading viruses or attacking other machines leading to high resource utilization. System Administrator tracks resource utilization and analyze reasons for any abnormal usage.
- **Users Experience Slow Response:** End users could experience slow response times if the application servers or the network has been compromised and is being used for malicious purposes. Virus or worm outbreak could lead to network congestion that would in-turn cause application responses to be slow and unstable. End users report any drastic drop in application response or system stability to System Administrator.
- **Data Corruption:** Unauthorized modification or deletion of data or inability to retrieve data in correct format or web site defacement.
- **Changes in Passwords and User-ID:** System users report to System Administrator if they find the passwords do not work. Any changes in user passwords, addition/deletion of user accounts could be indications of system compromise.
- **Traffic on Non-essential Ports:** If there is network traffic on ports that are not used by any of the internal applications this could be signs of a backdoor application in the network. The traffic is tracked and reported by the monitoring team. If the backdoor application tries to traverse the firewall, these are tracked by the firewall logs.
- **Existence of Unknown User Accounts:** Normally, attackers create new accounts on the systems after they are compromised. Existence of unknown user accounts, especially those with administrative privileges, could indicate that system has been attacked.

✓ Risk Prevention

Risk handling process is to conduct a detailed analysis to identify the strong and weak points in the existing ICT infrastructure and policies. If needed, ICT Division recommends for necessary changes to security policies, standards and procedures. If any immediate steps need to be taken to prevent re-occurrence of risk, the same are communicated to all relevant personnel by ICT Division. ICT Division maintains a database of risks and solutions. This helps in providing quicker solutions if the same or similar risk happens again. Based on the learning from the risk, ICT Division recommends to the Management of the Bank for procuring additional security services and solutions (if required) for improving security. Moreover,

- ✓ To minimize and control the IT risk, our Bank has strengthened ICT Security infrastructure, develop Business Continuity Plan (BCP).
- ✓ The BCP is formulated to cover operational risks and taking into account the potential for wide area disaster, data centre disaster and the recovery plan. The BCP takes into account the backup and recovery process.
- ✓ To comply with the ICT guideline of Bangladesh Bank, an independent audit team has been formed under Internal Control & Compliance Division.



✓ **Risk Recovery**

Depending on the nature of the risk and based on the action plan drawn up by ICT Division, all system personnel and security professionals recover the risk. Recovery involves identifying and eliminating the cause of the risk. This could involve a series of activities including implementing additional security controls, installation of new patches, recovery of systems backups, and reconfiguration of security devices including Firewall rule base and intrusion detection system alerts.

➤ **Environmental Risk Management:**

Climate change is a global physical phenomenon with very drastic and adverse environmental, social and human consequences. Bangladesh is already experiencing climate-induced extreme weather events, e.g. cyclones, floods and droughts periodically. Due to climate change, these are expected to be more intense and more frequent. Borrowers whose operations are vulnerable to extreme weather events are likely to be affected. Climate change impacts can lead to the borrowers not being able to continue the business activity and hence unable to service / repay the financing taken from the Banks/FIs.

Giving more emphasis on the above topics, Bangladesh Bank vide BRPD circular no.01 dated 30.01.2011 forwarded the guidelines on Environmental Risk Management (ERM) to Banks/ NBFIS for the awareness and preparedness for easy adoption and smooth compliance of the same which was developed by Bangladesh in collaboration with international Finance corporation.

To comply with the Bangladesh Bank guidelines and adoption thereof in our bank, Uttara Bank Limited prepared its own guidelines. The main purposes of this guideline are to make the executives and officers of our bank well conversant with the policy and strategy of the bank regarding the environment risk management in credit operation.

This Guideline will be the integral part of the Bank's Credit Risk Management. It should necessarily be used for all individual customers (corporate, institutional, personal, small and medium enterprise) whose aggregate facilities are above the following financing thresholds:

- ✓ For Small and Medium Enterprises (SMEs), financing > BDT 2.5 million
- ✓ For Corporate, financing > BDT 10 million. and
- ✓ For real estate financing > BDT 10 million.

Any credit proposal of the bank falling above the financing thresholds mentioned above must come with EnvRR on (Environmental Risk Rating) determined by administering of the General EDD checklist and sector specific EDD provided by Bangladesh Bank.

It may be mentioned here that our green banking department is so much aware of environmental risk. They have already taken many steps to educate our employees and clients.

➤ **Stress Testing in Risk Management:**

Stress testing is a simulation technique, which is used to determine the reactions of different financial institutions under a set of exceptional, but plausible assumptions through a series of battery of tests. At institutional level, stress testing techniques provide a way to quantify the impact of changes in a number of risk factors on the assets and liabilities portfolio of the institution. For instance, a portfolio stress test makes a rough estimate of the value of portfolio using a set of exceptional but plausible events in abnormal markets. These tests help in managing risk within a financial institution to ensure optimum allocation of capital across its risk profile. At the system level, stress tests are primarily designed to quantify the impact of possible changes in economic environment on the financial system. The system level stress tests also complement the institutional level stress testing by providing information about the sensitivity of the overall financial system to a number of risk factors. These tests help the



regulators to identify structural vulnerabilities and the overall risk exposure that could cause disruption of financial markets. Its prominence is on potential externalities and market failures.

➤ **Techniques for Stress Testing**

- a) Simple Sensitivity Analysis (single factor tests) measures the change in the value of portfolio for shocks of various degrees to different independent risk factors while the underlying relationships among the risk factors are not considered.
- b) Scenario Analysis encompasses the situation where a change in one risk factor affects a number of other risk factors or there is a simultaneous move in a group of risk factors. Scenarios can be designed to encompass both movements in a group of risk factors and the changes in the underlying relationships between these variables (for example correlations and volatilities).
- c) Extreme Value/ Maximum Shock Scenario measure the change in the risk factor in the worst-case scenario, i.e. the level of shock which entirely wipes out the capital.

➤ **Scope of Stress Testing**

As a starting point the scope of the stress test is limited to simple sensitivity analysis. Five different risk factors namely; interest rate, forced sale value of collateral, non-performing loans (NPLs), stock prices and foreign exchange rate have been identified and used for the stress testing. Moreover, the liquidity position of the institutions has also been stressed separately. Though the decision of creating different scenarios for stress testing is a difficult one, however, to start with, certain levels of shocks to the individual risk components have been specified considering the historical as well as hypothetical movement in the risk factors.



AUDITORS' REPORT

To

The Shareholders of Uttara Bank Limited and its Subsidiaries

We have audited the accompanying consolidated financial statements of **Uttara Bank Limited** and its subsidiary, ("the Group") as well as the financial statements of Uttara Bank Limited ("the Bank") which comprise the consolidated and the separate balance sheet as at December 31, 2014 and the consolidated and separate profit and loss accounts, consolidated and separate statement of changes in equity and consolidated and separate cash flow statement, liquidity statement for the year then ended and a summary of significant accounting policies and other explanatory information disclosed in notes 1 to 42.

Management's Responsibility for the Financial Statements

Management of the Bank is responsible for the preparation and fair presentation of these consolidated financial statements of the Group and also the financial statements of the Bank in accordance with Bangladesh Financial Reporting Standards (BFRS) as explained in note 3.01, Bangladesh Accounting Standards (BAS), the Companies Act 1994, the Bank Companies Act 1991, the rules and regulations issued by the Bangladesh Bank, the Securities and Exchange Rules 1987 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of these consolidated financial statements of the Group and the financial statements of the Bank that are free from material misstatements, whether due to fraud or error selecting and applying appropriate accounting policies and making accounting estimates that are reasonable in the circumstances.

Auditors' Responsibility

Our responsibility is to express an opinion on these consolidated financial statements of the Group and the financial statements of the Bank based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements of the Group and the financial statements of the Bank are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements of the Group and the financial statements of the Bank. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the consolidated financial statements of the Group and the financial statements of the Bank, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Bank's preparation and fair presentation of the consolidated financial statements of the Group and the financial statements of the Bank in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Bank's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management of the Bank, as well as evaluating the overall presentation of the consolidated financial statements of the Group and the financial statements of the Bank.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements of the Group and also separate financial statements of the Bank present fairly, give a true and fair view of the consolidated and the separate balance sheet of **Uttara Bank Limited** and its subsidiaries as at December 31, 2014 and of its consolidated and separate financial performance and its consolidated and separate cash flows for the year then ended in accordance with Bangladesh Financial Reporting Standards (BFRS) as explained in note 3.01, Bangladesh Accounting Standards (BAS) and comply



with the applicable sections of the Companies Act 1994, the Bank Companies Act 1991, the rules and regulations issued by the Bangladesh Bank, the Securities and Exchange Rules 1987 and other applicable laws and regulations.

Report on Other Legal and Regulatory Requirements

In accordance with the Companies Act 1994, Securities and Exchange Rules 1987, the Bank Company Act, 1991 and the rules and regulations issued by Bangladesh Bank, we also report the following:

- (a) we have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- (b) financial statements of all subsidiaries of the Bank have been audited by Rahman Mostafa Alam & Co. (Chartered Accountants) and have been properly reflected in the consolidated financial statements;
- (c) in our opinion, proper books of account as required by law have been kept by the Group and the Bank so far as it appeared from our examination of those books;
- (d) the consolidated balance sheet and consolidated profit and loss account of the Group and the separate balance sheet and separate profit and loss account of the Bank dealt with by the report are in agreement with the books of account;
- (e) the expenditure incurred was for the purposes of the Bank's business;
- (f) the consolidated financial statements of the Group and the separate financial statements of the Bank have been drawn up in conformity with prevailing rules, regulations and accounting standards as well as with related guidance issued by Bangladesh Bank;
- (g) adequate provisions have been made for advances which are, in our opinion, doubtful of recovery;
- (h) the records and statements submitted by the branches have been properly maintained and consolidated in the financial statements;
- (i) the information and explanation required by us have been received and found satisfactory;
- (j) to the extent noted during the course of our audit work performed on the basis stated under the Auditor's Responsibility section in forming the above opinion on the consolidated financial statements of the Group and the financial statements of the Bank and considering the reports of the Management to Bangladesh Bank on anti-fraud internal controls and instances of fraud and forgeries as stated under the Management's Responsibility for the Financial Statements and Internal Control:
 - i) internal audit, internal control and risk management arrangements of the Group and the Bank as disclosed in note 2.00 of the financial statements appeared to be materially adequate;
 - ii) nothing has come to our attention regarding material instances of forgery or irregularity or administrative error and exception or anything detrimental committed by employees of the Bank and its related entities; and
- (k) we have reviewed over 80% of the risk weighted assets of the Bank and we have spent around 3,960 person hours for the audit of the books and accounts of the Bank.

Dated: Dhaka
March 21, 2015


RAHMAN MOSTAFA ALAM & Co.
Chartered Accountants


ATA KHAN & Co.
Chartered Accountants



CONSOLIDATED BALANCE SHEET
AS AT 31 DECEMBER 2014

	Notes	Amount in Taka	
		31-Dec-14	31-Dec-13
PROPERTY AND ASSETS			
Cash	4.00.a	10,701,403,843	8,775,084,704
Cash in Hand (including foreign currencies)		2,371,010,602	2,685,850,825
Balance with Bangladesh Bank and its agent Bank(s) (including foreign currencies)		8,330,393,241	6,089,233,879
Balance with other Banks and financial institutions	5.00.a	1,012,268,602	1,419,777,400
In Bangladesh		54,762,804	523,349,441
Outside Bangladesh		957,505,798	896,427,959
Money at call and short notice	6.00	460,000,000	600,000,000
Investments	7.00	42,787,914,497	45,749,476,371
Government		42,359,906,191	44,638,631,012
Others		428,008,306	1,110,845,359
Loans and Advances	8.00	74,198,912,815	64,829,765,851
Loans, cash credits, over drafts etc.		71,312,996,622	61,181,473,090
Bills purchased and discounted		2,885,916,193	3,648,292,761
Fixed assets including land, building furniture and fixtures	9.00	3,351,964,701	3,204,271,407
Other Assets	10.00.a	7,963,268,899	7,456,268,224
Non Banking Assets	10.00.b	71,276,237	75,399,854
TOTAL ASSETS		140,547,009,594	132,110,043,811
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other Banks, Financial Institutions and Agents	11.00	2,068,330,312	55,856,997
Deposits and other accounts	12.00.a	113,836,737,696	110,989,817,867
Current and other accounts etc.		43,951,345,758	41,986,398,330
Bills payable		2,417,499,268	1,799,303,242
Saving bank deposits		28,464,319,302	24,984,705,080
Fixed deposits		36,849,717,017	40,484,068,695
Other deposits		2,153,856,351	1,735,342,520
Other Liabilities	13.00.a	12,425,360,489	10,363,225,564
TOTAL LIABILITIES		128,330,428,497	121,408,900,428
CAPITAL/SHARE HOLDERS' EQUITY			
Paid up capital	14.02	4,000,803,370	3,637,093,980
Statutory reserve	15.00	4,030,837,039	3,680,837,039
Other reserves	16.00	3,087,257,251	2,390,506,675
Surplus in profit and loss account	17.00.a	1,097,645,237	992,668,383
Total equity attributable to equity holders		12,216,542,897	10,701,106,077
Non controlling interest		38,200	37,306
TOTAL LIABILITIES AND SHARE HOLDERS' EQUITY		140,547,009,594	132,110,043,811



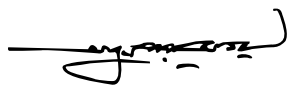
CONSOLIDATED BALANCE SHEET
AS AT 31 DECEMBER 2014

	Notes	Amount in Taka	
		31-Dec-14	31-Dec-13
OFF BALANCE SHEET ITEMS			
Contingent Liabilities	18.00	25,358,218,368	18,775,861,815
Acceptances & endorsements		-	-
Letter of guarantees	18.01	2,394,188,658	2,566,881,941
Irrevocable letter of credit	18.02	11,425,493,126	6,756,521,762
Bills for collection	18.03	4,726,267,357	4,755,492,024
Other contingent liabilities	18.04	6,812,269,227	4,696,966,088
Other Commitments		-	-
Documentary credits and short term trade related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Liabilities against forward purchase & sale litigation filed by the Bank		-	-
Total Other Commitments		-	-
Total Off-Balance Sheet Items Including Contingent Liabilities		25,358,218,368	18,775,861,815

Accompanying notes 1 to 42 form an integral part of these financial statements.



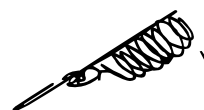
(Shaikh Abdul Aziz)
Managing Director



(Abul Barq Alvi)
Director



(Dr. Md. Rezaul Karim Mazumder)
Director



(Faruque Alamgir)
Director

Signed in terms of our separate report of even date.

Dated: Dhaka
21 March, 2015


RAHMAN MOSTAFA ALAM & CO.
Chartered Accountants

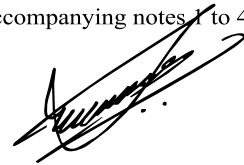

ATA KHAN & Co.
Chartered Accountants



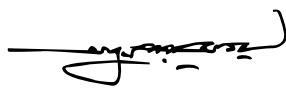
**CONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2014**

	Notes	Amount in Taka	
		31-Dec-14	31-Dec-13
OPERATING INCOME			
Interest Income	19.01.a	9,439,769,828	9,261,110,722
Interest paid on deposits, borrowings etc.	20.00.a	7,260,076,507	8,302,433,489
Net Interest Income		2,179,693,321	958,677,233
Income from Investment	21.00	4,378,147,115	4,447,142,890
Commission, Exchange and Brokerage	22.00.a	786,774,740	879,974,481
Other Operating Income	23.00.a	573,722,170	655,211,100
Total operating income		7,918,337,346	6,941,005,704
OPERATING EXPENSES			
Salary and allowances	24.00.a	2,729,167,778	2,563,440,679
Rent, taxes, insurance, electricity etc.	25.00.a	386,371,886	310,673,620
Legal expenses	26.00	16,724,222	13,932,373
Postage, stamp, telecommunication etc.	27.00.a	107,921,574	80,443,934
Stationery, printing, advertisements etc.	28.00.a	108,892,992	96,207,426
Managing Director's salary & allowances and fees	29.00	12,833,680	11,760,420
Directors' fees	30.00.a	2,094,000	1,602,000
Auditors' fees	31.00.a	520,000	530,000
Charges on Loan losses account		-	-
Repair, maintenance and depreciation of Bank's property	32.00	294,928,538	194,695,240
Other expenses	33.00.a	422,803,588	517,794,222
Total operating expenses		4,082,258,258	3,791,079,914
Profit before provision		3,836,079,088	3,149,925,790
Provision		910,000,000	455,000,000
Provision for loans & advances and off balance sheet exposures	34.00	904,748,000	450,000,000
Provision for Other	35.00	252,000	-
Transfer to benevolent fund		5,000,000	5,000,000
Profit before tax		2,926,079,088	2,694,925,790
Provision for Taxation		1,521,827,852	1,375,458,317
Current tax	13.01.a	1,521,827,852	1,289,549,014
Deferred tax	13.02.1	-	85,909,303
Profit after taxation		1,404,251,236	1,319,467,473
Non controlling interest		894	545
Profit after taxation -without Non Controlling interest		1,404,250,342	1,319,466,928
Retained earning brought forward	17.a.1	43,394,895	23,201,455
Profit available for appropriation		1,447,645,237	1,342,668,383
Appropriation		350,000,000	350,000,000
Statutory reserve	15.00	350,000,000	350,000,000
General reserve		-	-
Retained surplus	17.00.a	1,097,645,237	992,668,383
Earning per share (EPS)	40.00.a	3.51	3.30

Accompanying notes 1 to 42 form an integral part of these financial statements.



(Shaikh Abdul Aziz)
Managing Director



(Abul Barq Alvi)
Director



(Dr. Md. Rezaul Karim Mazumder)
Director



(Faruque Alamgir)
Director

Signed in terms of our separate report of even date.

Dated: Dhaka
21 March, 2015


RAHMAN MOSTAFA ALAM & CO.
Chartered Accountants


ATA KHAN & Co.
Chartered Accountants




CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2014


Particulars	Paid up Capital	Statutory Reserve	Other Reserves	Retained Earnings	Total
Balance as at 01 January 2014	3,637,093,980	3,680,837,039	2,390,506,675	992,668,383	10,701,106,077
Transfer to general reserve	-	-	40,000,000	(40,000,000)	-
Cash Dividend-2013	-	-	-	(545,564,098)	(545,564,098)
Issuance of bonus share - 2013	363,709,390	-	-	(363,709,390)	-
Restated opening balance	4,000,803,370	3,680,837,039	2,430,506,675	43,394,895	10,155,541,979
Exchange equalization fund	-	-	-	-	-
Revaluation Reserve Govt. Securities	-	-	656,750,576	-	656,750,576
Net profit for the year	-	-	-	1,404,250,342	1,404,250,342
Appropriations during the year					
Transfer to statutory reserve	-	350,000,000	-	(350,000,000)	-
Balance as at 31 December 2014	4,000,803,370	4,030,837,039	3,087,257,251	1,097,645,237	12,216,542,897
Balance as at 31 December 2013	3,637,093,980	3,680,837,039	2,390,506,675	992,668,383	10,701,106,077

Accompanying notes 1 to 42 form an integral part of these financial statements.


(Shaikh Abdul Aziz)
Managing Director


(Abul Barq Alvi)
Director


(Dr. Md. Rezaul Karim Mazumder)
Director


(Faruque Alamgir)
Director

**CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2014**

	Notes	Amount in Taka	
		31-Dec-14	31-Dec-13
A. Cash flows from operating activities			
Interest receipts in cash		13,777,286,483	13,661,534,694
Interest payments		(7,260,076,507)	(8,302,433,489)
Dividend receipts		79,748,918	53,887,579
Fees, commission & exchange receipts in cash		786,774,740	879,974,481
Recoveries of loans previously written off		47,135,388	174,299,018
Cash payments to employees		(2,742,001,458)	(2,575,201,099)
Cash payments to suppliers		(154,192,740)	(115,955,631)
Income tax paid		(1,290,315,022)	(1,167,447,323)
Receipts from other operating activities		526,586,782	480,912,082
Payments for other operating activities	36.00.a	(953,064,452)	(945,148,944)
Cash generated from operating activities before changes in operating assets and liabilities		2,817,882,132	2,144,421,368
Increase/(decrease) in operating assets and liabilities		(3,048,406,617)	2,078,502,975
Statutory deposits		-	-
Purchase/sale of trading securities		295,033,826	(1,513,383,831)
Loans and advances to other banks		140,000,000	(400,000,000)
Loans and advances to customers (other than Banks)		(9,369,146,964)	(3,501,202,358)
Other assets	37.00.a	(2,163,651,918)	2,022,873,973
Deposits from other Banks/borrowings		178,590,765	(233,793,029)
Deposits from customers (other than Banks)		2,668,329,064	17,448,417,509
Other liabilities on account of customers		5,555,919	5,555,919
Other liabilities	38.00.a	5,196,882,691	(11,749,965,208)
Net Cash received / (used) from operating activities		(230,524,485)	4,222,924,343
B. Cash flows from investing activities			
Proceeds from sale / payments for purchase of securities		2,666,528,048	(2,237,859,744)
Purchase of property, plants and equipments		(372,864,446)	(511,195,031)
Sale of property, plants and equipments		1,235,314	620,492
Net Cash received / (used) in investing Activities		2,294,898,916	(2,748,434,283)
C. Cash flows from financing activities			
Receipts from issue of loan capital and debt securities		-	-
Payment for redemptions of loan capital and debt securities		-	-
Receipts from issue of ordinary share		-	-
Dividend paid		(545,564,090)	(495,967,363)
Net cash received / (used) from financing activities		(545,564,090)	(495,967,363)
D. Net Increase/(decrease) in cash and cash equivalents (A+B+C)		1,518,810,341	978,522,697
E. Effects of exchange rate changes on cash and cash equivalents		-	-
F. Opening cash and cash equivalents		10,194,862,104	9,216,339,407
G. Closing cash and cash equivalents (D+E+F)	39.00.a	11,713,672,445	10,194,862,104
Cash and cash equivalents at end of the year			
Cash in hand (including foreign currencies)		2,371,010,602	2,685,850,825
Balance with Bangladesh Bank & its agent Banks (including foreign currencies)		8,330,393,241	6,089,233,879
Balance with other banks and financial institutions		1,012,268,602	1,419,777,400
		11,713,672,445	10,194,862,104

Accompanying notes 1 to 42 form an integral part of these financial statements.


(Shaikh Abdul Aziz)
Managing Director


(Abul Barq Alvi)
Director


(Dr. Md. Rezaul Karim Mazumder)
Director


(Faruque Alamgir)
Director



CONSOLIDATED LIQUIDITY STATEMENT (ASSETS AND LIABILITIES MATURITY ANALYSIS)

AS AT 31 DECEMBER 2014

(Amount in Taka)					
Particulars	Upto 01 month	01-03 months	03-12 months	01-05 years	Above - 05 years
Assets :					
Cash in hand and with Bangladesh Bank & it's agent bank	3,474,803,843	-	-	-	7,226,600,000
Balance with other banks and financial institutions	1,472,268,602	-	-	-	-
Investments	451,553,069	507,216,044	2,033,593,949	7,510,100,040	32,285,451,395
Loans & Advances	18,578,709,215	8,637,596,275	28,440,104,994	11,255,795,633	7,286,706,698
Fixed assets including Land, Buildings, Furniture & Fixtures	-	-	241,458,259	868,760,409	2,241,746,033
Other Assets	257,292,627	1,128,519,220	615,592,815	5,846,356,363	115,507,874
Non-banking assets	-	-	-	-	71,276,237
Total Assets (A)	24,234,627,356	10,273,331,539	31,330,750,017	25,481,012,445	49,227,288,237
Liabilities :					
Borrowing from Other Banks, Financial Institutions & agents	2,068,330,312	-	-	-	-
Deposits & Other Accounts	19,578,572,039	26,887,499,076	29,185,160,909	27,879,607,586	10,305,898,086
Provision & other liabilities	909,024,313	615,388,830	82,293,477	5,952,200,529	4,866,453,340
Total Liabilities (B)	22,555,926,664	27,502,887,906	29,267,454,386	33,831,808,115	15,172,351,426
Net Liquidity Gap(A-B)	1,678,700,692	(17,229,556,367)	2,063,295,631	(8,350,795,670)	34,054,936,811
Cumulative Net Liquidity Gap	1,678,700,692	(15,550,855,675)	(13,487,560,044)	(21,838,355,714)	12,216,581,097

Net result of the Liquidity Statement represents the "Shareholders' Equity" of the Bank.
Accompanying notes 1 to 42 form an integral part of these financial statements.



(Shaikh Abdul Aziz)
Managing Director



(Abul Barq Alvi)
Director



(Dr. Md. Rezaul Karim Mazumder)
Director



(Faruque Alamgir)
Director



**BALANCE SHEET
AS AT 31 DECEMBER 2014**

	Notes	Amount in Taka	
		31-Dec-14	31-Dec-13
PROPERTY AND ASSETS			
Cash	4.00	10,701,384,089	8,775,084,704
Cash in Hand (including foreign currencies)		2,370,990,848	2,685,850,825
Balance with Bangladesh Bank and its agent Bank(s) (including foreign currencies)		8,330,393,241	6,089,233,879
Balance with other Banks and financial institutions	5.00	1,011,778,121	1,419,777,400
In Bangladesh		54,272,323	523,349,441
Outside Bangladesh		957,505,798	896,427,959
Money at call and short notice	6.00	460,000,000	600,000,000
Investments	7.00	42,787,914,497	45,749,476,371
Government		42,359,906,191	44,638,631,012
Others		428,008,306	1,110,845,359
Loans and Advances	8.00	74,198,912,815	64,829,765,851
Loans, cash credits, over drafts etc.		71,312,996,622	61,181,473,090
Bills purchased and discounted		2,885,916,193	3,648,292,761
Fixed assets including land, building furniture and fixtures	9.00	3,351,964,701	3,204,271,407
Other Assets	10.00	8,227,107,532	7,731,712,331
Non Banking Assets	10.00.b	71,276,237	75,399,854
TOTAL ASSETS		140,810,337,992	132,385,487,918
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other Banks, Financial Institutions and Agents	11.00	2,068,330,312	55,856,997
Deposits and other accounts	12.00	114,158,703,043	111,300,124,942
Current and other accounts etc.		43,990,723,384	42,014,024,108
Bills payable		2,417,499,268	1,799,303,242
Saving bank deposits		28,467,666,049	24,984,787,267
Fixed deposits		37,128,957,991	40,766,667,804
Other deposits		2,153,856,351	1,735,342,521
Other Liabilities	13.00	12,403,404,063	10,350,152,951
TOTAL LIABILITIES		128,630,437,418	121,706,134,890
CAPITAL/SHARE HOLDERS' EQUITY			
Paid up capital	14.02	4,000,803,370	3,637,093,980
Statutory reserve	15.00	4,030,837,039	3,680,837,039
Other reserves	16.00	3,087,257,251	2,390,506,675
Surplus in profit and loss account	17.00	1,061,002,914	970,915,334
Total equity attributable to equity holders		12,179,900,574	10,679,353,028
TOTAL LIABILITIES AND SHARE HOLDERS' EQUITY		140,810,337,992	132,385,487,918



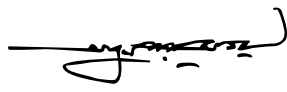
BALANCE SHEET
AS AT 31 DECEMBER 2014

OFF BALANCE SHEET ITEMS	Notes	Amount in Taka	
		31-Dec-14	31-Dec-13
Contingent Liabilities	18.00	25,358,218,368	18,775,861,815
Acceptances & endorsements		-	-
Letter of guarantees	18.01	2,394,188,658	2,566,881,941
Irrevocable letter of credit	18.02	11,425,493,126	6,756,521,762
Bills for collection	18.03	4,726,267,357	4,755,492,024
Other contingent liabilities	18.04	6,812,269,227	4,696,966,088
Other Commitments		-	-
Documentary credits and short term trade related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Liabilities against forward purchase & sale litigation filed by the Bank		-	-
Total Other Commitments		-	-
Total Off-Balance Sheet Items Including Contingent Liabilities		25,358,218,368	18,775,861,815

Accompanying notes 1 to 42 form an integral part of these financial statements.



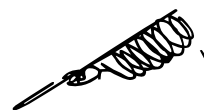
(Shaikh Abdul Aziz)
Managing Director



(Abul Barq Alvi)
Director



(Dr. Md. Rezaul Karim Mazumder)
Director



(Faruque Alamgir)
Director

Signed in terms of our separate report of even date.

Dated: Dhaka
21 March, 2015


RAHMAN MOSTAFA ALAM & CO.
Chartered Accountants

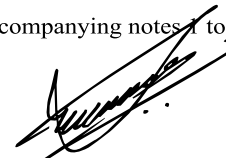

ATA KHAN & Co.
Chartered Accountants



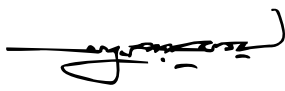
**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2014**

	Notes	Amount in Taka	
		31-Dec-14	31-Dec-13
OPERATING INCOME			
Interest Income	19.01	9,439,765,671	9,261,110,722
Interest paid on deposits, borrowings etc.	20.00	7,287,118,001	8,321,244,567
Net Interest Income		2,152,647,670	939,866,155
Income from Investment	21.00	4,378,147,115	4,447,142,890
Commission, Exchange and Brokerage	22.00	786,758,660	879,974,481
Other Operating Income	23.00	576,381,875	656,849,936
Total operating income		7,893,935,320	6,923,833,462
OPERATING EXPENSES			
Salary and allowances	24.00	2,728,634,304	2,563,440,679
Rent, taxes, insurance, electricity etc.	25.00	386,131,156	310,499,825
Legal expenses	26.00	16,724,222	13,932,373
Postage, stamp, telecommunication etc.	27.00	107,914,343	80,443,934
Stationery, printing, advertisements etc.	28.00	108,875,958	96,207,426
Managing Director's salary & allowances and fees	29.00	12,833,680	11,760,420
Directors' fees	30.00	2,000,000	1,570,000
Auditors' fees	31.00	500,000	500,000
Charges on Loan losses account		-	-
Repair, maintenance and depreciation of Bank's property	32.00	294,928,538	194,695,240
Other expenses	33.00	422,617,502	515,413,287
Total operating expenses		4,081,159,703	3,788,463,184
Profit before provision		3,812,775,617	3,135,370,278
Provision		910,000,000	455,000,000
Provision for loans & advances and off balance sheet exposures	34.00	904,748,000	450,000,000
Provision for Other	35.00	252,000	-
Transfer to benevolent fund		5,000,000	5,000,000
Profit before tax		2,902,775,617	2,680,370,278
Provision for Taxation		1,513,414,549	1,370,000,000
Current tax	13.01	1,513,414,549	1,284,090,697
Deferred tax	13.02.1	-	85,909,303
Profit after taxation		1,389,361,068	1,310,370,278
Retained earning brought forward	17.01	21,641,846	10,545,056
Profit available for appropriation		1,411,002,914	1,320,915,334
Appropriation		350,000,000	350,000,000
Statutory reserve	15.00	350,000,000	350,000,000
General reserve		-	-
Retained surplus	17.00	1,061,002,914	970,915,334
Earning per share (EPS)	40.00	3.47	3.28

Accompanying notes 1 to 42 form an integral part of these financial statements.



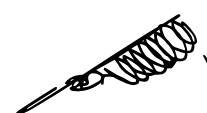
(Shaikh Abdul Aziz)
Managing Director



(Abul Barq Alvi)
Director



(Dr. Md. Rezaul Karim Mazumder)
Director



(Faruque Alamgir)
Director

Signed in terms of our separate report of even date.

Dated: Dhaka
21 March, 2015


RAHMAN MOSTAFA ALAM & CO.
Chartered Accountants



ATA KHAN & Co.
Chartered Accountants


STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2014


Particulars	(Amount in Taka)				
	Paid up Capital	Statutory Reserve	Other Reserves	Retained Earnings	Total
Balance as at 01 January 2014	3,637,093,980	3,680,837,039	2,390,506,675	970,915,334	10,679,353,028
Transfer to general reserve	-	-	40,000,000	(40,000,000)	-
Cash Dividend-2013	-	-	-	(545,564,098)	(545,564,098)
Issuance of bonus share - 2013	363,709,390	-	-	(363,709,390)	-
Restated opening balance	4,000,803,370	3,680,837,039	2,430,506,675	21,641,846	10,133,788,930
Exchange equalization fund	-	-	-	-	-
Revaluation Reserve Govt. Securities	-	-	656,750,576	-	656,750,576
Net profit for the year	-	-	-	1,389,361,068	1,389,361,068
Appropriations during the year					
Transfer to statutory reserve	-	350,000,000	-	(350,000,000)	-
Balance as at 31 December 2014	4,000,803,370	4,030,837,039	3,087,257,251	1,061,002,914	12,179,900,574
Balance as at 31 December 2013	3,637,093,980	3,680,837,039	2,390,506,675	970,915,334	10,679,353,028

Accompanying notes 1 to 42 form an integral part of these financial statements.


(Shaikh Abdul Aziz)
Managing Director


(Abul Barq Alvi)
Director


(Dr. Md. Rezaul Karim Mazumder)
Director


(Faruque Alamgir)
Director

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER, 2014

	Notes	Amount in Taka	
		31-Dec-14	31-Dec-13
A. Cash flows from operating activities			
Interest receipts in cash		13,777,282,326	13,661,534,694
Interest payments		(7,287,118,001)	(8,321,244,567)
Dividend receipts		79,748,918	53,887,579
Fees, commission & exchange receipts in cash		786,758,660	879,974,481
Recoveries of loans previously written off		47,135,388	174,299,018
Cash payments to employees		(2,741,467,984)	(2,575,201,099)
Cash payments to suppliers		(154,175,706)	(115,955,631)
Income tax paid		(1,290,315,022)	(1,167,447,323)
Receipts from other operating activities		529,246,487	482,550,918
Payments for other operating activities	36.00	(952,536,405)	(942,532,214)
Cash generated from operating activities before changes in operating assets and liabilities		2,794,558,661	2,129,865,856
Increase/(decrease) in operating assets and liabilities		(3,025,593,381)	2,593,028,487
Statutory deposits		-	-
Purchase/sale of trading securities		295,033,826	(1,513,383,831)
Loans and advances to other banks		140,000,000	(400,000,000)
Loans and advances to customers (other than Banks)		(9,369,146,964)	(3,501,202,358)
Other assets	37.00	(2,152,046,444)	2,110,626,618
Deposits from other Banks/borrowings		178,590,765	(233,793,029)
Deposits from customers (other than Banks)		2,679,987,337	17,875,331,460
Other liabilities on account of customers		(10,268,373)	5,555,919
Other liabilities	38.00	5,212,256,472	(11,750,106,292)
Net Cash received / (used) from operating activities		(231,034,720)	4,722,894,343
B. Cash flows from investing activities			
Proceeds from sale / payments for purchase of securities		2,666,528,048	(2,237,859,744)
Purchase of property, plants and equipments		(372,864,446)	(511,195,031)
Sale of property, plants and equipments		1,235,314	620,492
Investment in subsidiary -UBSL		-	(499,970,000)
Net Cash received / (used) in investing Activities		2,294,898,916	(3,248,404,283)
C. Cash flows from financing activities			
Receipts from issue of loan capital and debt securities		-	-
Payment for redemptions of loan capital and debt securities		-	-
Receipts from issue of ordinary share		-	-
Dividend paid		(545,564,090)	(495,967,363)
Net cash received / (used) from financing activities		(545,564,090)	(495,967,363)
D. Net Increase/(decrease) in cash and cash equivalents (A+B+C)		1,518,300,106	978,522,697
E. Effects of exchange rate changes on cash and cash equivalents		-	-
F. Opening cash and cash equivalents		10,194,862,104	9,216,339,407
G. Closing cash and cash equivalents (D+E+F)	39.00	11,713,162,210	10,194,862,104
Cash and cash equivalents at end of the year			
Cash in hand (including foreign currencies)		2,370,990,848	2,685,850,825
Balance with Bangladesh Bank & its agent Banks (including foreign currencies)		8,330,393,241	6,089,233,879
Balance with other banks and financial institutions		1,011,778,121	1,419,777,400
		11,713,162,210	10,194,862,104

Accompanying notes 1 to 42 form an integral part of these financial statements.

(Shaikh Abdul Aziz)
Managing Director

(Abul Barq Alvi)
Director

(Dr. Md. Rezaul Karim Mazumder)
Director

(Faruque Alamgir)
Director



LIQUIDITY STATEMENT (ASSETS AND LIABILITIES MATURITY ANALYSIS)

AS AT 31 DECEMBER 2014

(Amount in Taka)						
Particulars	Upto 01 month	01- 03 months	03-12 months	01- 05 years	Above - 05 years	Total
Assets :						
Cash in hand and with Bangladesh Bank & it's agent bank	3,474,784,089	-	-	-	7,226,600,000	10,701,384,089
Balance with other banks and financial institutions	1,471,778,121	-	-	-	-	1,471,778,121
Investments	451,553,069	507,216,044	2,033,593,949	7,510,100,040	32,285,451,395	42,787,914,497
Loans & Advances	18,578,709,215	8,637,596,275	28,440,104,994	11,255,795,633	7,286,706,698	74,198,912,815
Fixed assets including Land, Buildings, Furniture & Fixtures	-	-	241,458,259	868,760,409	2,241,746,033	3,351,964,701
Other Assets	256,935,971	1,112,950,509	615,592,815	5,846,356,363	395,271,874	8,227,107,532
Non-banking assets	-	-	-	-	71,276,237	71,276,237
Total Assets (A)	24,233,760,465	10,257,762,828	31,330,750,017	25,481,012,445	49,507,052,237	140,810,337,992
Liabilities :						
Borrowing from Other Banks, Financial Institutions & agents	2,068,330,312	-	-	-	-	2,068,330,312
Deposits & Other Accounts	19,617,949,664	27,170,086,798	29,185,160,909	27,879,607,586	10,305,898,086	114,158,703,043
Provision & other liabilities	908,534,801	593,921,916	82,293,477	5,952,200,529	4,866,453,340	12,403,404,063
Total Liabilities (B)	22,594,814,777	27,764,008,714	29,267,454,386	33,831,808,115	15,172,351,426	128,630,437,418
Net Liquidity Gap(A-B)	1,638,945,688	(17,506,245,886)	2,063,295,631	(8,350,795,670)	34,334,700,811	12,179,900,574
Cumulative Net Liquidity Gap	1,638,945,688	(15,867,300,198)	(13,804,004,567)	(22,154,800,237)	12,179,900,574	-

Net result of the Liquidity Statement represents the "Shareholders' Equity" of the Bank.

Accompanying notes 1 to 42 form an integral part of these financial statements.



(Shaikh Abdul Aziz)
Managing Director



(Abul Barq Alvi)
Director



(Dr. Md. Rezaul Karim Mazumder)
Director



(Faruque Alamgir)
Director

Uttara Bank Limited and its subsidiaries

Notes to the Financial Statements as at and for the year ended 31 December 2014

1.00 Legal status and Nature of the Bank

Uttara Bank Limited (The Bank) had been a nationalized bank in the name of Uttara Bank under the Bangladesh Bank (Nationalization) order 1972, formerly known as the Eastern Banking Corporation Limited. The Bank started functioning on and from 28.01.1965. Consequent upon the amendment of Bangladesh Bank (Nationalization) Order 1972, the Uttara Bank was converted into Uttara Bank Limited as a public Limited company in the year 1983. The converted Uttara Bank Limited was incorporated as a banking company on 29.06.1983 and obtained business commencement certificate on 21.08.1983. The Bank floated its shares in the year 1984. The Bank is listed in the Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited as a publicly quoted company for trading of its shares.

The Registered Office of the Bank is located at 47, Shahid Bir Uttam Asfaqus Samad Sarak (Former 90, Motijheel Commercial Area), Motijheel, Dhaka- 1000. It has 223 branches all over Bangladesh through which it carries out all its banking activities.

1.01 Principal activities

The principal activities of the Bank are to provide all kinds of commercial banking services to its customers through its branches in Bangladesh.

1.02 Correspondent banking

The focus of International Division with its expertise caters mainly to the Banking needs related to import and export affairs. The department establishes correspondent relationships with the foreign banks in consultation with the respective senior management.

1.03 UB capital and Investment Limited

Uttara Bank Limited has formed a subsidiary in the name and style “UB capital and Investment Limited” and was incorporated as a public limited company with the Registrar of Joint Stock Companies and Firms, Dhaka Bangladesh on September 28, 2010 under the Companies Act, 1994 bearing registration no C- 87220/10.

The main activities of the company is to act as a full fledged merchant banker and portfolio manager to provide services like underwriting public issue of shares, buy and sell of shares/securities on behalf of clients under portfolio management operation etc. The company is also authorized to buy, sell, hold or otherwise acquire or invest the capital of the company in shares, stock and fixed income securities.

The Company will commence its operation after obtaining license from the Bangladesh Securities and Exchange Commission. The Registered office of the company is at 47, Shahid Bir Uttam Ashfaqus Samad Sarak, (Former 90, Motijheel Commercial Area), Motijheel, Dhaka.

1.04 Uttara Bank Securities Limited

Uttara Bank Securities Limited a subsidiary company of Uttara Bank Limited was incorporated on 13 June 2013 as a Public Limited company with the Registrar of Joint Stock Companies and Firms Dhaka, Bangladesh under the Companies Act 1994 bearing registration no.C-109691/13. The main objective of the company is to carry on business of stock brokers/dealers in relation to shares and securities dealings and other services as mentioned in the Memorandum and Articles of Association of the company. The Registered office of the company is at 47, Shahid Bir Uttam Asfaqus Samad Sarak (Former 90, Motijheel Commercial Area), Motijheel, Dhaka- 1000.



2.00 Internal audit, internal control and risk management

The Bank Company Act, 1991 and the Bangladesh Bank Regulations require the Management to ensure effective internal audit, internal control and risk management functions of the Bank. The Management is also required to make a self-assessment on the effectiveness of anti-fraud internal controls and report to Bangladesh Bank on instances of fraud and forgeries.

Bangladesh Bank Department of Off-site Supervision (DOS) has issued Circular No.-02 dated 15 February 2012 on Risk Management Guidelines for Banks and instructed all scheduled banks operating in Bangladesh to follow this Guidelines for managing various risks which have been compiled by the Bank.

The risk of the Bank is possibility of losses, financial or otherwise and covers six core risk areas of banking business namely, a) Credit Risks b) Asset and Liability/Balance Sheet Risks c) Foreign Exchange Risks d) Money Laundering Risks e) Internal Control and Compliance Risks and f) Information and Communication Technology Risks.

The main objective of the risk management is that in carrying out business the Bank undertakes well calculated business risks while safeguarding its capital, assets and profitability from risks.

In recognition of the importance of an effective risk management system, the Bank has taken steps to implement the guidelines of Bangladesh Bank as under:

2.01 Credit Risk

Credit risk is the due to a borrower's lack of ability to meet its financial obligations. Credit Risk management has been introduced in the Bank in line with the directives received from the Bangladesh Bank. It is one of the major risks faced by the Bank. The Bank has segregated duties of the officers /executives involved in credit related activities. A separate Credit Division has been formed at Head Office which is entrusted with the duties of maintaining effective relationship with the customers, marketing of credit products, exploring new business opportunities etc. Moreover, Marketing, Credit Approval, Credit Administration & Monitoring, Recovery and Suit functions have been segregated. For this purpose, four separate units have been formed within the Credit Division at Head Office. These are (a) Approval Department (b) Credit Administration and Monitoring Department (c) Lease Finance Department and (d) Recovery Department. Credit Division is entrusted with the duties of maintaining assets quality, assessing risk in lending to a particular customer, sanctioning credit, formulating policy/strategy for lending operation etc.

This Bank being one of the pioneer banks in the private sector has introduced lending policies based on its long experiences and in line with guidelines given by Bangladesh Bank to provide loans and advances to commercial and industrial enterprises and also to private individuals keeping in view of the Government policies and Bangladesh Bank's regulations.

Bank is following all circulars including core risk guidelines related to investment risk management to mitigate the risk to an acceptable level.

2.02 Market Risk

Market Risk is the possibility of loss arising from changes in the value of a financial instrument as a result of changes in market variables such as interest rates, exchange rates, equity and commodity prices.

2.03 Foreign Exchange Risk

Foreign exchange risk is the potential risk which can bring in change in earnings arising due to change in market prices. Treasury Department independently conducts the transactions and the Back Office of Treasury is responsible for verification and settlement of the deals and passing of the entries in books of



accounts. All Nostro accounts are reconciled immediately and outstanding entries are reviewed by the management for settlement.

Bank is following all circulars including core risk guidelines related to Foreign Exchange risk management to mitigate the risk to an acceptable level.

2.04 Asset liability Management Risk

The Asset Liability Committee (ALCO) of the Bank monitors Balance sheet risk and liquidity risks of the Bank. Managing the asset liability is the most important responsibility of the Bank as it runs the risk for not only of the bank, but also of the thousands of depositors who put money into it. The primary objective of the ALCO is to monitor and avert significant volatility in Net Interest Income (NII), investment value and exchange earnings.

Bank is following all circulars including core risk guidelines related to ALM risk management to mitigate the risk to an acceptable level.

2.05 Money Laundering Risk

Money laundering risk is the loss of reputation and expenses incurred as penalty for being negligent in prevention of money laundering. For mitigating the risks the Bank has a designated Chief Compliance Officer at Head Office and Compliance Officer at branches, who independently review the transactions of the accounts to verify suspicious transactions. Manuals for prevention of money laundering have been established and transaction profile has been introduced.

Bank is following all circulars including core risk guidelines related to Anti-Money Laundering Risk Management to mitigate the risk to an acceptable level.

2.06 Information and Communication Technology Security Risk Management

IT management deals with IT policy documentation, internal IT audit, training and insurance. IT operation management covers the dynamics of technology operation management including change management, asset management and operating environment procedures management. The objective is to achieve the highest levels of technology service quality by minimum operational risk. Physical security involves providing environmental safeguards as well as controlling physical access to equipment and data.

The Bank follows the guideline stated in BRPD Circular No.14 dated 23 October 2005 regarding “Guideline on Information and Communication Technology for Scheduled Banks”.

2.07 Internal Control and Compliance Risk

Internal control and compliance is considered as an eye of an organization. It is a mirror of operations and keeps record of the same. The primary objects of internal control system are to help the Bank to perform in a better height through the use of its resources & under the guidances of internal control system, bank identifies its weakness and takes appropriate measures to overcome the same. Uttara Bank Ltd. strictly follows the Bangladesh Bank Guidelines in line with Internal Control & Compliance of the Bank.

2.08 Operational Risk

Operational risk may arise from error and fraud due to lack of internal control and compliance. Management through internal control and compliance division controls operational procedure of the Bank.

2.09 Internal Audit

Being an integral part of daily activities of the Bank, Internal Control and Compliance Division with three departments namely: Compliance, Monitoring and Audit & Inspection are working as ongoing



process to ensure smooth operation of the Bank. Compliance Department is functioning to ensure compliance with statutory & regulatory requirement. Monitoring department is responsible for operational performance of Branches and Head Office Divisions by minimizing/avoiding risk factors.

Internal Audit Activities:

- To review and approve “Internal Audit Charter”;
- To guide and approve “Internal Audit Plan”;
- To guide and review “Internal Audit Process and Procedure”;
- To guide bank management body for ensuring compliance on audit recommendation(s) and scope of development;
- To review compliance status of audit recommendation;
- To review annual assessment of the performance of audit and inspection activity;
- To recommend audit findings to be placed to the Board of Directors.

As an internal watch dog of the Bank, the Audit & Inspection Department is conducting Audit & Inspection to identify, measure, control and mitigate risk factors at the Branches/Division.

No materially untrue statement is identified that might be misleading the financial statement

2.10 Fraud and Forgeries

Internal Control and Compliance Division conducts audit at the branches with the existing manpower to minimize irregularities/lapses to prevent fraud and forgeries and to avoid risks at the operational level. Bank fraud is the use of potentially illegal means to obtain money, assets, or other property owned or held by a financial institution, or to obtain money from depositors by fraudulently posing as a bank or other financial institution.

To mitigate the fraud the Bank has taken following initiatives:

- Reviewing the corrective measures taken by the management with regard to reports relating to fraud-forgery, deficiencies in internal control and external auditors and inspectors of the regulatory authority and inform the Board on a regular basis;
- Effort made for improving the compliance culture and introducing stricter controls to eliminate fraud exposures.
- Board Audit Committee reviews fraud and forgery report and advises Management on corrective measure and preventive action as applicable.
- The Audit Committee also advised management on potential threats of fraud and forgery activity.

There are, to the best of our knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or in violation of the company’s code of conduct and there was no administrative error and exception or anything detrimental committed by employees of the bank.

3.00 Summary of Significant Accounting Policies and Basis for Preparation of Financial Statements

3.01 Statement of Compliance

The financial statements of the Bank are prepared in accordance with Bangladesh Financial Reporting Standards (BFRSs) and the requirements of the Bank Companies Act 1991, the rules and regulations issued by Bangladesh Bank, the Companies Act 1994, the Securities and Exchange Rules 1987. In case any requirement of the Bank Companies Act 1991, and provisions and circulars issued by Bangladesh Bank differ with those of BFRSs, the requirements of the Bank Companies Act 1991, and provisions and circulars issued by Bangladesh Bank shall prevail. Material departures from the requirements of BFRSs are as follows:



i) Investment in Shares and Securities

BFRS: As per requirements of BAS 39 investment in shares and securities generally falls either under “at fair value through profit and loss account” or under “available for sale” where any change in the fair value (as measured in accordance with BFRS 13) at the year-end is taken to profit and loss account or revaluation reserve respectively.

Bangladesh Bank: As per BRPD circular no. 14 dated 25 June 2003 investments in quoted shares and unquoted shares are revalued at the year end at market price and as per book value of last audited balance sheet respectively. Provision should be made for any loss arising from diminution in value of investment otherwise investments are recognised at cost.

ii) Revaluation Gains/Losses on Government Securities

BFRS: As per requirement of BAS 39 where securities will fall under the category of Held for Trading (HFT), any change in the fair value of held for trading assets is recognised through profit and loss account. Securities designated as Held to Maturity (HTM) are measured at amortised cost method and interest income is recognised through the profit and loss account.

Bangladesh Bank: HFT securities are revalued on the basis of mark to market and at year end any gains on revaluation of securities which have not matured as at the balance sheet date are recognised in other reserves as a part of equity and any losses on revaluation of securities which have not matured as at the balance sheet date are charged in the profit and loss account. Interest on HFT securities including amortisation of discount are recognised in the profit and loss account. HTM securities which have not matured as at the balance sheet date are amortised at the year end and gains or losses on amortisation are recognised in other reserve as a part of equity.

iii) Provision on Loans and Advances

BFRS: As per BAS 39 an entity should start the impairment assessment by considering whether objective evidence of impairment exists for financial assets that are individually significant. For financial assets that are not individually significant, the assessment can be performed on an individual or collective (portfolio) basis.

Bangladesh Bank: As per BRPD circular No.14 (23 September 2012), BRPD circular No. 19 (27 December 2012) and BRPD circular No. 05 (29 May 2013) a general provision at 0.25% to 5% under different categories of unclassified investments (good and special mentioned accounts) has to be maintained regardless of objective evidence of impairment. Also provision for sub-standard loans, doubtful loans and bad losses has to be provided at 5% to 20%, 50% and 100% respectively for loans and advances depending on the duration of overdue. Again as per BRPD circular no. 10 dated 18 September 2007 and BRPD circular no. 14 dated 23 September 2012, a general provision at 1% is required to be provided for all off-balance sheet exposures. Such provision policies are not specifically in line with those prescribed by BAS 39.

iv) Recognition of Interest in Suspense

BFRS: Loans and advances to customers are generally classified as 'loans and receivables' as per BAS 39 and interest income is recognised through effective interest rate method over the term of the loan. Once a loan is impaired, interest income is recognised in profit and loss account on the same basis based on revised carrying amount.

Bangladesh Bank: As per BRPD circular no. 14 dated 23 September 2012, once a loan is classified, interest on such loan are not allowed to be recognised as income, rather the corresponding amount needs to be credited to an interest in suspense account, which is presented as liability in the balance sheet.



v) **Other Comprehensive Income**

BFRS: As per BAS 1 Other Comprehensive Income (OCI) is a component of financial statements or the elements of OCI are to be included in a single Other Comprehensive Income statement.

Bangladesh Bank: Bangladesh Bank has issued templates for financial statements which will strictly be followed by all banks. The templates of financial statements issued by Bangladesh Bank do not include Other Comprehensive Income nor are the elements of Other Comprehensive Income allowed to be included in a single Other Comprehensive Income (OCI) Statement. As such the Bank does not prepare the other comprehensive income statement. However, elements of OCI, if any, are shown in the statements of changes in equity.

vi) **Financial Instruments – Presentation and Disclosure**

In several cases Bangladesh Bank guidelines categorise, recognise, measure and present financial instruments differently from those prescribed in BAS 39. As such full disclosure and presentation requirements of BFRS 7 and BAS 32 cannot be made in the financial statements.

vii) **Financial Guarantees**

BFRS: As per BAS 39, financial guarantees are contracts that require an entity to make specified payments to reimburse the holder for a loss it incurs because a specified debtor fails to make payment when due in accordance with the terms of a debt instrument. Financial guarantee liabilities are recognised initially at their fair value, and the initial fair value is amortised over the life of the financial guarantee. The financial guarantee liability is subsequently carried at the higher of this amortised amount and the present value of any expected payment when a payment under the guarantee has become probable. Financial guarantees are included within other liabilities.

Bangladesh Bank: As per BRPD 14, financial guarantees such as letter of credit, letter of guarantee, acceptance and endorsement will be treated as off-balance sheet items. No liability is recognised for the guarantee except the cash margin.

viii) **Cash and Cash Equivalent**

BFRS: Cash and cash equivalent items should be reported as cash item as per BAS 7.

Bangladesh Bank: Some cash and cash equivalent items such as ‘money at call and on short notice’, treasury bills, Bangladesh Bank bills and prize bond are not shown as cash and cash equivalents. Money at call and on short notice presented on the face of the balance sheet, and treasury bills, prize bonds are shown in investments.

ix) **Non-Banking Asset**

BFRS: No indication of Non-banking asset is found in any BFRS.

Bangladesh Bank: As per BRPD 14, there must exist a face item named Non-banking asset.

x) **Cash Flow Statement**

BFRS: The Cash flow statement can be prepared using either the direct method or the indirect method. The presentation is selected to present these cash flows in a manner that is most appropriate for the business or industry. The method selected is applied consistently.

Bangladesh Bank: As per BRPD 14, cash flow is the mixture of direct and indirect methods.

xi) **Balance with Bangladesh Bank: (Cash Reserve Requirement)**

BFRS: Balance with Bangladesh Bank should be treated as other asset as it is not available for use in day to day operations as per BAS 7.

Bangladesh Bank: Balance with Bangladesh Bank is treated as cash and cash equivalents.



xii) Presentation of Intangible Asset

BFRS: An intangible asset must be identified and recognised, and the disclosure must be given as per BAS 38.

Bangladesh Bank: There is no regulation for intangible assets in BRPD 14.

xiii) Off-Balance Sheet Items

BFRS: There is no concept of off-balance sheet items in any BFRS; hence there is no requirement for disclosure of off-balance sheet items on the face of the balance sheet.

Bangladesh Bank: As per BRPD 14, off balance sheet items (e.g. Letter of credit, Letter of guarantee etc.) must be disclosed separately on the face of the balance sheet.

xiv) Loans and Advances net of Provision

BFRS: Loans & Advances should be presented net of provision.

Bangladesh Bank: As per BRPD 14, provision on Loans & Advances is presented separately as liability and can not be netted off against Loans and Advances

3.02 Presentation of Financial Statements

Consolidated and separate financial statements of the Bank comprise Balance Sheet, Profit And Loss Account, Cash Flow Statement and Statement of Changes in Equity, Liquidity Statement and relevant notes and disclosures. The financial statements are presented in compliance with the Bangladesh Accounting Standard-1 “Presentation of financial statements” along with the guidelines, forms and formats provided by the Bangladesh Bank through BRPD Circular No.14 dated 25 June 2003.

3.03 Basis of Consolidation

The consolidated financial statements include the financial statements of Uttara Bank Limited and its subsidiaries UB capital and Investment Limited and Uttara Bank Securities Limited made up to the end of the financial year. The consolidated financial statements have been prepared in accordance with Bangladesh Financial Reporting Standard (BFRS 10): Consolidated Financial Statements. The consolidated financial statements are prepared to a common financial year ending December 31, each year.

3.03.1 Subsidiaries

UB Capital and Investment Limited and Uttara Bank Securities Limited are the Subsidiaries of the Bank. 99.994% shares of the subsidiaries are owned by the Bank.

A subsidiary is an enterprise which is controlled by the Bank. Control exists when the Bank has the power, directly or indirectly, to govern the financial and operating policies of an enterprise from the date of commencement of control until the date that control ceases. The financial statements of the subsidiaries are included in the consolidated financial statements from the date that control effectively commences until the date that the control effectively ceases.

3.03.2 Transactions Eliminated and Judgments

All intra-group transactions, balances, income and expenses are eliminated on consolidation. Profit and losses resulting from transactions between Groups are also eliminated on consolidation.

3.04 Going Concern

The accompanying financial statements have been prepared on a going concern basis, which contemplates the realization of assets and the satisfaction of liabilities in the normal course of business.

3.05 Use of Estimates and Judgments

The preparation of financial statements requires management to make judgments, estimates and assumptions as per BAS-37 that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.



Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future periods affected.

3.05.1 Materiality of Financial Statements

Each material item as considered by management significant has been presented separately in the financial statements wherever applicable.

3.06 Reporting Period

These financial statements cover one calendar year from 1 January 2014 to 31 December 2014.

3.07 Assets and Basis of their Valuation

3.07.1 Cash and Cash Equivalents

Cash and cash equivalents include notes and coins on hand held with Bangladesh Bank and highly liquid financial assets which are subject to insignificant risk of changes in their value, and are used by the Bank management for its short term commitments.

3.07.2 Investment

Investments have been initially recognized at cost, including acquisition charges associated with the investment. Premiums have been amortized and discount accredited, using the effective or historical yield method. Government Treasury Bills and Bonds (categorized as HFT or/and HTM) are accounted for as per Bangladesh Bank DOS circular letter no.05 dated 26 May 2008 and DOS circular no. 05 dated 28 January 2009.

The valuation methods of investment used are:

Government Securities

Held to Maturity (HTM)

Investments which are intended to be held to maturity are classified as “Held to Maturity”. These are measured at amortized cost at each year end by taking into account any discount or premium in acquisition. Amortised amount of such premium are booked into Profit and Loss Account or discount is booked to reserve until maturity/disposal.

Held for Trading (HFT)

Investment primarily held for selling or trading is classified in this category. After initial recognition, investments are marked to market weekly. Decrease in the book value is recognized in the Profit and Loss Account and any increase is transferred to revaluation reserve account.

Value of investments has been enumerated as follows:

Investment Class	Initial Recognition	Measurement after Initial Recognition	Recording of Changes
Treasury Bill (HFT)	Cost	Market value	Amortised cost transferred to income account and gain to revaluation reserve.
Treasury Bond (HFT)	Cost	Market value	Loss to profit and loss account (P & L), gain to revaluation reserve.
Treasury Bill/ Bond (HTM)	Cost	Amortised value	Increase in value to equity and decrease in value to P & L.
Debenture	Face value	None	None
Prize Bond	Cost	None	None
Shares/Bond	Cost	Lower of cost or market value	Any loss, charged in P & L. Unrealized gain, not recognized in accounts.



Investment in Quoted Shares

These securities are bought and held primarily for the purpose of selling them in future or held for dividend income. Realized gains or losses are recognized in the Profit and Loss Account.

Investment in Unquoted Shares

Investment in unlisted securities is reported at cost under cost method.

Investment in Subsidiaries

Investments in subsidiaries are accounted for under the cost method of accounting in the Bank's financial statements in accordance with the BFRS 10: Consolidated Financial Statements and BFRS 3: Business Combination.

3.07.3 Loans and Advances and Provisions

Provision for loans and advances is made on the basis of periodical review by the management and instructions contained in Bangladesh Bank BCD Circular No. 34, 20 and 12 of 16-11-1989, 27-12-1994 and 04-09-1995 respectively and BRPD Circular No. 16, 9, 2, 9, 17,18,14,19,5 and 16 of 06-12-1998, 14-05-2001, 15.03.2005, 25.08.2005, 06.12.2005, 11.12.2005, 23.09.2012, 27.12.2013, 29.05.2013 and 18.11.2014 respectively. A provision of Tk. 90,47,48,000.00 has been made during the year 2014 which has been found to be adequate.

The rate of provision is given below:

Particulars		Short Term Agri. credit and Micro- credit	Consumer Financing			Small & Medium Enterprise Financing	Loans to BHs/M Bs/SDs	All Other Credits
			Other than HF& LP	HF	LP			
Un-Classified	Standard	2.5%	5%	2%	2%	0.25%	2%	1%
	SMA	2.5%	5%	2%	2%	0.25%	2%	1%
Classified	SS	5%	20%	20%	20%	20%	20%	20%
	DF	5%	50%	50%	50%	50%	50%	50%
	B/L	100%	100%	100%	100%	100%	100%	100%

Loans and advances are written off to the extent that (i) there is no realistic prospect to recovery (ii) against which legal cases are pending for more than five years as per guidelines of Bangladesh bank. However, write off will not reduce the claim against the borrower, detailed records for all such write off accounts are maintained.

3.07.4 Stock of Stationery

Stock of stationery has been shown under other assets and is valued at cost.

3.07.5 Fixed Assets and Depreciation

(a) All fixed assets are stated at cost less accumulated depreciation as per BAS-16 "Property, Plant and Equipment".

(b) Depreciation is charged for the year at the following annual rates on reducing balance method on all fixed assets with the exception of Motor Vehicles and Software on which straight-line method is applied. No depreciation is charged on Land.



Particulars of Assets	Rate of Depreciation
Land	Nil
Building	2.50%
Furniture and Fixtures	10.00%
Office Appliance	20.00%
Motor vehicle (Straight line)	20.00%
Software (Straight line)	20.00 %

(c) Depreciation at applicable rates is charged on additions to fixed assets from the month of acquisition of the asset (full month).

(d) Upon sale or retirement of any item of fixed assets, depreciation is charged up to the month of disposal or retirement, the net book value is eliminated from accounts and any resulting gain or loss transferred to profit and loss account.

(e) Basis of revaluation of land and building

Valuation of the land and building was done in 2010 by an independent valuer, Jorip O Paridarshan Company Limited by taking into consideration of the location, configuration, means of communication, size of land, mouza rate, prevailing market rate, etc.

3.07.6 Leasing

Leases are classified as finance leases whenever 'the terms of the lease transfer substantially all the risk and rewards of ownership to the lessee as per BAS-17 "Lease". The Bank has finance lease under its credit portfolio. Amount disbursed to lessees under finance lease are recorded as lease finance and shown along with loans and advances. At present interest is charged on the leased amount on monthly basis.

3.07.7 Other Assets

Provision for other assets is made as per BRPD circular No. 14 of 25.06.2001

3.07.8 Non Banking Assets

The Bank has shown non-Banking assets, acquired by virtue of decree from Artha-Rin- Adalat, at its market value as required by BRPD circular no.14 dated 25 June 2003.

3.08 Liabilities and Provisions

3.08.1 Share Capital

Ordinary shares are classified as equity when there is no contractual obligation to transfer cash or other financial assets.

3.08.2 Statutory Reserve

Bank Companies Act, 1991 requires the Bank to transfer 20% of its current year profit before tax to reserve until such reserve equals to Paid up capital.

3.08.3 Revaluation Reserve

When an asset's carrying amount is increased as a result of a revaluation the increase amount should be credited directly to equity under the heading of revaluation surplus/reserve as per BAS-16: Property, Plant and Equipment. The Bank revalued the assets of land and building which are absolutely owned by the Bank and the increased amount was transferred to revaluation reserve.



3.08.4 Borrowings from other Banks, Financial Institutions and Agents:

Inter Bank and financial institution borrowings include interest bearing borrowings which are brought to account at gross value of the outstanding as on December 31, 2014.

3.08.5 Deposits from Customers

Deposits include non-interest bearing deposits, savings deposits, term deposits etc. They are brought to account at the gross value of the outstanding balance. Interest paid is charged to the profit & loss account.

3.08.6 Provision for Taxation

3.8.6.1 Current Tax

Provision for taxation has been made as per rates prescribed in Finance Act 2014 of the Income Tax Ordinance, 1984 on the profit made by the bank after considering some of the add backs of income and disallowances of expenditure as per income Tax laws in compliance with BAS-12 “Income Taxes”.

3.8.6.2 Deferred Tax

As per provision of BAS 12: Income Taxes, deferred tax assets and deferred tax liabilities shall be measured and shall be reflected the tax consequence of the entity at the balance sheet date.

Deferred tax is recognized, using the liability method on temporary differences between the carrying amount of assets and liabilities in the balance sheet and the amount attributed to such assets and liabilities for tax purposes. Deferred tax liabilities are generally recognized for all taxable temporary differences and deferred tax assets are recognized to the extent it is probable that future taxable profits will be available against which deductible temporary differences unused tax loss and unused tax credit can be utilized. The tax rate (42.5%) prevailing at the balance sheet date is used to determine deferred tax.

3.09 Non Controlling Interest

Non Controlling Interest is the equity in a subsidiary not attributable, directly or indirectly, to parent.

As per BFRS 10 “Consolidated Financial Statements”, Bank presents Non Controlling Interest separately in financial statements.

Profit or Loss and each component of other shareholders equity are attributed to the owners of the parent and to the Non Controlling Interest even if this result in the Non Controlling Interest having a deficit balances.

3.10 Employees Benefit Obligation

(a) Provident Fund

Provident fund benefits are given to the staff of the bank in accordance with the locally registered provident fund rules. The fund is approved and recognized by the National Board of Revenue. All confirmed employees of the Bank are eligible to participate in the Fund. It is operated by a separate Board of Trustees of the Bank as per BAS-19 “Employee Benefits”.

(b) Gratuity Fund

Gratuity fund benefits are given to the staff of the Bank in accordance with the Approved Gratuity Fund Rules. National Board of Revenue has approved the gratuity fund with effect from August 2007. The fund is operated by a Board of Trustees consisting of 5 (five) members of the Bank. Employees are entitled to get gratuity benefits after completion of minimum 10 (Ten) years of service in the Company.



(c) Superannuation Fund

The Bank operates a Superannuation Fund Scheme, contribution in respect of which is made on monthly basis covering all its eligible employees. The trust fund has been established to meet the contingency of death occurring while in service. The fund is operated by a separate Board of Trustees. During the year 2014 Tk. 6,000,000.00 has been transferred to superannuation Fund.

(d) Benevolent Fund

This fund is mainly created for helping the distressed employees of the Bank when applied for and /or for the benefit of the deceased employees' family on humanitarian ground and also to help the sons/daughters of the employees for passing SSC/HSC Examinations or its equivalent Examinations. This fund is administered by five administrators one is from non officers and the rest of them are from officers. Managing Director is the Chairman of this fund by the virtue of the post.

3.11 Provision for Liabilities

A provision is recognized in the balance sheet when the Bank has a legal or constructive obligation as a result of a past event and it is probable that an outflow of economic benefit will be required to settle the obligations, in accordance with the BAS- 37 "Provisions, Contingent Liabilities and Contingent Assets".

3.12 Provision for Nostro Account

Provision for nostro accounts is maintained as per Circular Letter No. FEPD (FEMO)/01/2005-677 dated 13 September 2005 issued by Foreign Exchange Policy Department of Bangladesh Bank.

3.13 Revenue Recognition

The revenue during the year is recognized following BAS-18 "Revenue Recognition" as detailed below:

3.13.1 Interest Income

(i) Interest is calculated on daily product on loan and advances but charged and accounted for quarterly on accrual basis. In terms of the provisions of the BAS-18 "Revenue", the interest income is recognized on the effective year method.

(ii) Interest is charged on classified loans and advances as per Bangladesh Bank BRPD circular No. 05 dated June 05 and other related circulars and such interest is not taken into income.

3.13.2 Fees and Commission Income

Commission and discounts on bills purchased and discounted are recognized at the time of realization.

3.13.3 Investment Income

Income on investments is recognized on accrual basis. Capital gain/loss is recognized at the time of realization.

3.13.4 Dividend Income on Shares

Dividend income on shares is recognized when dividend is declared and ascertained.

3.13.5 Interest paid and other Expenses

In terms of the provisions of the BAS-1 "Presentation of the financial Statements" interest and other expenses are recognized on accrual basis.

3.14 Foreign Currency Transactions

(a) Transactions in foreign currencies are translated into taka currency at the rates of exchange



prevailing on the date of such transactions except Wage Earner's Scheme as per BAS-21 "The effects of changes in Foreign Exchange Rates".

(b) Gains and losses arising from fluctuation of exchange rates are recognized in Profit and Loss Account.

3.15 Cash Flow Statement

Cash flow statement has been prepared in accordance with BAS -7 "Statement of Cash Flows" and under the guidelines of Bangladesh Bank BRPD circular No. 14 dated 25th June 2003. The Statement shows the structure of changes in cash and cash equivalents during the year.

3.16 Liquidity Statement

The liquidity statement has been prepared in accordance with the remaining maturity grouping of the value of the assets and liabilities as on the reporting date under the guidelines of Bangladesh Bank BRPD Circular No. 14 dated 25 June 2003.

3.17 Statement of Changes in Equity

Statement of Changes in Equity has been prepared in accordance with BAS-1 "Presentation of Financial Statements" under the guidelines of Bangladesh Bank BRPD Circular No. 14 dated 25 June 2003.

3.18 Reconciliation of Books of Account

Books of account in regard to inter bank (in Bangladesh and outside Bangladesh) and inter branch transactions are reconciled and no material difference was found which may affect the financial statements significantly. However, there exist some entries that have remained un-reconciled. (Note- 13.11 & 10.2)

3.19 Earning per Share

Basic Earning per Share

Earning per share (EPS) has been computed by dividing the basic earnings by the number of Ordinary shares outstanding as on 31 December 2014 as per BAS- 33 "Earning per Share". Previous year figures have been adjusted for the issue of 3,63,70,939 Bonus shares (for 2013) during the year.

Diluted Earnings per Share

Diluted earning per share was not required to calculate, as there was no dilution possibilities occurred.

3.20 Off Balance Sheet Items, Commitments & Contingencies and Provision

Under general banking transactions, liabilities against acceptance, endorsement and other obligations and bills against which acceptance has been given and claim exists there against, have been shown as off balance sheet items as per BAS-37.

Various outstanding liabilities for acceptances, endorsements etc. in the normal course of business are reflected in these accounts as per contra items to keep an accounting control on the outstanding bills.

General Provision @ 1% against Off Balance Sheet Exposures has been made on the basis of year end review by the management and instructions contained in Bangladesh Bank BRPD circular No.10 dated 18.09.2007

3.21 Credit Rating Surveillance of the Bank

As per the BRPD instruction circular No. 06 Dated July 5, 2006 the Bank has done its credit rating by Credit Rating Agency of Bangladesh Limited (CRAB) on 17 June 2014 based on the audited financial statements of 31 December 2013 and the following rating was awarded:



Credit Rating Report (Surveillance Rating) on Uttara Bank Ltd.

Particulars	Long Term	Short Term
Surveillance Rating 2013	AA3 (Very Strong Capacity & Very High Quality)	ST-2 (High grade)
Date of Rating	17.06.2014	
Validity of Rating	30-06-2015	30-06-2015

3.22 Compliance of Bangladesh Accounting Standards (BAS) and Bangladesh Financial Reporting Standards (BFRS)

Name of the BAS	BAS No.	Status
Presentation of Financial Statements	1	Applied
Inventories	2	N/A
Statement of Cash Flows	7	Applied
Accounting Policies, Changes in Accounting estimates & Errors	8	Applied
Events after the Reporting Period	10	Applied
Construction Contracts	11	N/A
Income Taxes	12	Applied
Property, Plant and Equipment	16	Applied
Leases	17	Applied
Revenue	18	Applied
Employee Benefits	19	Applied
Accounting for Government Grants and Disclosure of Government Assistance	20	N/A
The effects of changes in Foreign Exchange Rates	21	Applied
Borrowing Costs	23	Applied
Related Party Disclosure	24	Applied
Accounting and Reporting by Retirement Benefits Plan	26	N/A
Separate Financial Statements	27	Applied
Investment in Associates	28	N/A
Interest in Joint Ventures	31	N/A
Financial Instruments: Presentation	32	Applied
Earning per share	33	Applied
Interim Financial Reporting	34	Applied
Impairment of Assets	36	Applied
Provisions, Contingent Liabilities and Contingent Assets	37	Applied
Intangible Assets	38	Applied
Financial Instruments: Recognition and Measurement	39	Applied
Investment Property	40	N/A
Agriculture	41	N/A
Name of the BFRS	BFRS No.	Status
First time Adoption of IFRS	1	N/A
Share Based Payment	2	N/A
Business Combinations	3	N/A
Insurance Contracts	4	N/A
Non- current Assets Held for Sale and Discontinued Operations	5	N/A
Exploration for and Evaluation of Mineral Resource	6	N/A
Financial Instruments: Disclosures	7	Applied
Operating Segments	8	N/A
Consolidated Financial Statements	10	Applied
Joint Agreements	11	N/A
Disclosure of Interest in Other Entities	12	N/A
Fair Value Measurement	13	N/A

Relevant disclosures are made according to the requirements of Bangladesh Bank.



3.23 Audit Committee

The particulars of the members of the Audit Committee of the Board as on 31.12.2014 were as under:

SL No.	Name	Status with the Bank	Status with the Committee	Educational Qualification
1	Dr. Md. Rezaul Karim Mazumder	Independent Director	Chairman	He obtained his B.Sc and M. Sc degree from the University of Dhaka and PhD degree from the University of Dhaka with Joint collaboration of Indian Institute of Technology (IIT), Delhi.
2	Mr. Faruque Alamgir	Director	Member	He obtained M.A. degree from the University of Dhaka. He also did LLB.
3	Prof. Dr. Abu Hossain Siddique	Independent Director	Member	He obtained B.Com (Hons.) and M.Com in Management from Dhaka University in 1970 and Ph.D. from Punjab University, India in 1985.

During the year 2014 the Audit Committee held 5 (five) meetings in which among others, the following issues were taken up and disposed of:

1. The Committee reviewed the inspection reports of the different branches of the Bank conducted by the Bank's Internal Inspection Teams from time to time.
2. The Committee examined the Financial Statements of the Bank for the year 2013 and exchanged views with the Management and External Auditors on the issue.
3. The Committee took up the external audit report of the Bank and made recommendation there against.
4. The Committee took up the comprehensive inspection report of Bangladesh Bank and made recommendation there against.
5. The Committee took up the Management Report on Accounts of the Bank for the year ended on 31.12.2013.
6. The Committee perused the Core Risk Management Guidelines including Internal Control and Compliance Risk along with compliance thereof.
7. The Committee reviewed the status of recovery of classified loans and instructed the Management to reduce the Non Performing Loans (NPLs).
8. The Committee ensured that the Bank became successful in building a strong and suitable compliance culture on the internal control system of the Bank and the staff/ officers of the Bank was instructed clearly regarding their duties and responsibilities.
9. The Audit Committee of the Bank ensured that the Management of the Bank fulfilled/ complied with the recommendation of the Internal and External Auditors of the Bank for building up Internal Control Technique/ Structure of the Bank given from time to time.
10. The Audit Committee ensured that the complete and appropriate information was incorporated in the Annual Financial Report and the said Financial Report was prepared considering the Accounting Standards of the existing laws of the country and as per guidelines issued by Bangladesh Bank & other regulatory bodies.
11. The Audit Committee reviewed the internal Audit activities and ensured that Audit activities are free from any interference of the Management.
12. The Audit Committee reported on its activities to the Board of Directors through placement of minutes of the Committee meeting.



3.24 Related Party Disclosures

3.24.1 Name of the Directors and the entities in which they have interest as on 31-12-2014

SL No.	Name	Status with the Bank	Name of the entities in which the Directors have interest	Status with the entities	Percentage of holding/Tk interest in the entities
01.	Mr. Azharul Islam	Chairman	1. Milnars Pumps Ltd.	Executive Chairman	Representing Sea Trade Fertilizer Ltd. and Aftab Fertilizers & Chemicals Ltd.
			2. Aftab Fertilizers & Chemicals Ltd.	Executive Chairman	11.15%
			3. Sea Trade Fertilizer Ltd.	Executive Chairman	45.00%
			4. Aftab CNG Ltd.	Executive Chairman	0.40%
			5. Aftab Group of Industries Ltd.	Executive Chairman	Representing Sea Trade Fertilizer Ltd., Aftab Fertilizers & Chemicals Ltd. and Aftab Foods Ltd.
			6. Aftab Foods Ltd.	Executive Chairman	0.035%
			7. Aftab Milk & Milk Products Ltd.	Executive Chairman	10.00%
			8. Aftab Global Textiles Ltd.	Executive Chairman	1.008%
			9. Aftab Power Ltd.	Executive Chairman	40.00%
			10. Aftab Garments Ltd.	Executive Chairman	0.021%
			11. Frozen Foods Ltd.	Executive Chairman	48.00%
			12. Aftab Real Estate Ltd.	Executive Chairman	50.00%
			13. Aftab IT Limited	Executive Chairman	40.00%
			14. Aftab Global Fisheries Ltd.	Executive Chairman	0.04%



SL No.	Name	Status with the Bank	Name of the entities in which the Directors have interest	Status with the entities	Percentage of holding/Tk interest in the entities
02.	Mr. Iftekharul Islam	Vice Chairman	1. Milnars Pumps Ltd.	Chairman and Managing Director	Representing Sea Trade Fertilizer Ltd. and Aftab Fertilizers & Chemicals Ltd.
			2. Aftab Fertilizers & Chemicals Ltd.	Chairman and Managing Director	13.56%
			3. Sea Trade Fertilizer Ltd.	Chairman and Managing Director	51.00%
			4. Aftab CNG Ltd.	Chairman and Managing Director	0.43%
			5. Aftab International Ltd.	Chairman and Managing Director	80.00%
			6. Aftab Group of Industries Ltd.	Chairman and Managing Director	60.00%
			7. Aftab Steel Ltd.	Chairman and Managing Director	80.00%
			8. Aftab Foods Ltd	Chairman and Managing Director	0.0125%
			9. Aftab Local & Intl. Trading Ltd.	Chairman and Managing Director	90.00%
			10. Aftab Garments Ltd.	Chairman and Managing Director	0.026%
			11. Aftab Software Ltd.	Chairman and Managing Director	80.00%
			12. Aftab Computers Ltd.	Chairman and Managing Director	80.00%
			13. Aftab Properties Ltd.	Chairman and Managing Director	80.00%
			14. Aftab Motors Ltd.	Chairman and Managing Director	80.00%
			15. Aftab Holdings Ltd.	Chairman and Managing Director	80.00%
			16. Aftab Fabrics Ltd.	Chairman and Managing Director	80.00%
			17. Aftab Logistics Ltd.	Chairman and Managing Director	80.00%
			18. Aftab Electronics Ltd.	Chairman and Managing Director	80.00%
			19. Aftab Global Textiles Ltd.	Chairman and Managing Director	1.008%



SL No.	Name	Status with the Bank	Name of the entities in which the Directors have interest	Status with the entities	Percentage of holding/Tk interest in the entities
			20. Aftab Global Fisheries Ltd.	Chairman and Managing Director	0.04%
			21. Aftab Power Ltd.	Chairman and Managing Director	40.00%
			22. Frozen Foods Ltd.	Chairman and Managing Director	48.80%
			23. Aftab Broad Casting Corporation Ltd.	Chairman and Managing Director	80.00%
			24. Aftab Dyeing Industries Ltd.	Chairman and Managing Director	40.00%
			25. Aftab Basic Chemical Industries Ltd.	Chairman and Managing Director	95.00%
			26. Aftab Chemicals Ltd.	Chairman and Managing Director	80.00%
			27. Aftab Batteries Ltd.	Chairman and Managing Director	40.00%
			28. Aftab Plastic Ltd.	Chairman and Managing Director	80.00%
			29. Milnars Holdings Ltd.	Chairman and Managing Director	95.00%
			30. Aftab Furniture Ltd.	Chairman and Managing Director	95.00%
			31. Aftab Jute Mills Ltd.	Chairman and Managing Director	80.00%
			32. Aftab Real Estate Ltd.	Chairman and Managing Director	50.00%
			33. Aftab Global Foundation Ltd.	Chairman and Managing Director	90.00%
03.	Mr. Syed A.N.M. Wahed	Director	1. 8th ICB Mutual Fund	Shareholder	Tk. 4,700/-
			2. 1st BSRS Mutual Fund	Shareholder	Tk. 10,000/-
			3. Monno Fabrics Limited	Shareholder	Tk.1,00,000/-
			4. Beximco Textiles Ltd.	Shareholder	Tk. 25,000/-
			5. Pragati Insurance Ltd.	Shareholder	Tk. 200/-
			6. 6th ICB Mutual Fund	Shareholder	Tk. 15,000/-
			7. 5th ICB Mutual Fund	Shareholder	Tk. 13,000/-
			8. Federal Insurance Co. Ltd.	Shareholder	Tk. 5,000/-



SL No.	Name	Status with the Bank	Name of the entities in which the Directors have interest	Status with the entities	Percentage of holding/Tk interest in the entities
04.	Engr. Tofazzal Hossain	Director	N I L	N I L	N I L
05.	Md. Asif Rahman	Director	1. Bengal Tradeways Ltd.	Director	24.97%
			2. Chung Hua Bengal Building Fabrication Technologies Ltd.	Director	45%
			3 Bengal Sourcing	Proprietor	100%
06.	Mr. Faruque Alamgir	Director	N I L	N I L	N I L
07.	Mr. Arif Rahman	Director	Bengal Tradeways Ltd.	Director	24.97%
08.	Dr. Md. Rezaul Karim Mazumder	Independent Director	N I L	N I L	N I L
09.	Mr. M. Tajul Islam	Dpositor Director	N I L	N I L	N I L
10.	Prof. Dr. Abu Hossain Siddique	Independent Director	1. ACI Ltd.	Shareholder	Tk. 5,184/-
			2. Active Fine Chemicals Ltd.	Shareholder	Tk. 72,000/-
			3. Agni Systems Ltd.	Shareholder	Tk. 1,00,000/-
			4. BD Lamps Ltd.	Shareholder	Tk. 12,610/-
			5. Delta Life Insurance Company Ltd.	Shareholder	Tk. 26,375/-
			6. Dutch Bangla Bank Ltd.	Shareholder	Tk. 4,000/-
			7. Fu-Wang Ceramic Industry Ltd.	Shareholder	Tk. 49/-
			8. Green Delta Ins. Company Ltd.	Shareholder	Tk. 85,100/-
			9. ICB AMCL 2nd NRB MF	Shareholder	Tk. 76,500/-
			10. ICB AMCL 3rd NRB MF	Shareholder	Tk. 90,500/-
			11. IFIC Bank 1st MF	Shareholder	Tk. 20,000/-
			12. Linde Bangladesh Ltd.	Shareholder	Tk. 25,470/-
			13. Meghna Petroleum Ltd.	Shareholder	Tk. 93/-
			14. Monno Ceramic Industries Ltd.	Shareholder	Tk. 70/-
			15. Mutual Trust Bank Ltd.	Shareholder	Tk. 5,83,000/-
			16. National Bank Ltd.	Shareholder	Tk. 2,20,000/-
			17. Phoenix Fin. 1st MF	Shareholder	Tk. 20,000/-
			18. Pioneer Ins. Co. Ltd.	Shareholder	Tk. 33,000/-
			19. Popular Life Insurance Co. Ltd.	Shareholder	Tk. 40,926/-
			20. Pragati Insurance Ltd.	Shareholder	Tk. 13,851/-
			21. Pragati Life Insurance Ltd.	Shareholder	Tk. 15,876/-
			22. Prime Textile Spinning Mills	Shareholder	Tk. 20,000/-
			23. Square Pharmaceuticals Ltd.	Shareholder	Tk. 850/-
			24 Usmania Glass Sheet Fac. Ltd.	Shareholder	Tk. 15/-



SL No.	Name	Status with the Bank	Name of the entities in which the Directors have interest	Status with the entities	Percentage of holding/Tk interest in the entities
11.	Col. Engr. M.S. Kamal (Retd.)	Director	1. Al-Arafa Islami Bank Ltd.	Shareholder	Tk. 15,910/-
			2. Lafarge Surma Cement Ltd.	Shareholder	Tk. 10,000/-
			3. Power Grid Company of BD Ltd.	Shareholder	Tk. 18,920/-
			4. Grameen Phone Ltd.	Shareholder	Tk. 16,000/-
			5. ICB 2ND NRB	Shareholder	Tk. 25,000/-
			6. Shahjalal Islami Bank Ltd.	Shareholder	Tk. 31,810/-
12.	Mr. Abul Barq Alvi	Director	NIL	NIL	NIL
13.	Dr. Md. Nazmul Karim Chowdhury	Independent Director	NIL	NIL	NIL
14.	Mr. Shaikh Abdul Aziz	Managing Director	NIL	NIL	NIL

3.24.2 Significant contracts where Bank is a party and wherein Directors have interest

Nature of contract	Purpose	Name of Director and related by	Lease period	Remarks
Lease agreement with Aftab Fertilizers & Chemicals Ltd.	Tenancy of portion of 4th floor space at Head Office Building, 47, Shahid Bir Uttam Asfaqus Samad Sarak (Formerly 90, Motijheel C/A), Motijheel, Dhaka-1000.	1. Mr. Azharul Islam, Chairman of Uttara Bank Ltd. (Executive Chairman of Aftab Fertilizers and Chemicals Ltd.) 2. Mr. Iftekharul Islam, Vice Chairman of Uttara Bank Ltd. (Chairman & Managing Director of Aftab Fertilizers & Chemicals Ltd.)	Lease period-6 (six) years w.e.f 01.07.2012 to 30.06.2018. The rent will be refixed after every 02(two) years.	
Lease agreement with Sea Trade Fertilizer Ltd.	Tenancy of portion of 5th floor space at Head Office Building, 47, Shahid Bir Uttam Asfaqus Samad Sarak (Formerly 90, Motijheel C/A), Motijheel, Dhaka-1000.	1. Mr. Azharul Islam, Chairman of Uttara Bank Ltd. (Executive Chairman of Sea Trade Fertilizer Ltd.) 2. Mr. Iftekharul Islam, Vice Chairman of Uttara Bank Ltd. (Chairman & Managing Director of Sea Trade Fertilizer Ltd.)	Lease period-6(six) years w.e.f 15.02.2012 to 14.02.2018. The rent will be refixed after every 02(two) years.	
Lease agreement with Milnars Pumps Limited	Tenancy of portion of 5th floor space at Head Office Building, 47, Shahid Bir Uttam Asfaqus Samad Sarak (Formerly 90, Motijheel C/A), Motijheel, Dhaka-1000.	1. Mr. Azharul Islam, Chairman of Uttara Bank Ltd. (Executive Chairman of Milnars Pumps Limited.) 2 Mr. Iftekharul Islam, Vice Chairman of Uttara Bank Ltd. (Chairman & Managing Director of Milnars Pumps Limited)	Lease period-6(six) years w.e.f 15.02.2012 to 14.02.2018. The rent will be refixed after every 02(two) years.	



3.24.3 Shares issued to directors and executives without consideration or exercisable at discount: Nil

3.24.4 Related Party Transactions

The Bank in normal course of business has had transactions with other entities that fall within the definition of Related party as contained in Bangladesh Accounting Standards (BAS)-24 (Related Party Disclosures) and as defined in the BRPD circular No. 14 issued by Bangladesh Bank on 25 June 2003.

Name of the Party	Related by	Nature of Transaction	Outstanding as on 01-Jan-14	Transaction		Outstanding as on 31, Dec. 2014 (Taka)
				Debit (Taka)	Credit (Taka)	
Islam Brothers Properties Ltd	Mr. Azharul Islam (Chairman of Uttara Bank Ltd.) as Guarantor	Term Loan	176,952,266.00	10,000.00	25,500,000.00	151,462,266.00
Aftab Fertilizers and Chemicals Ltd.	Chairman and Vice-Chairman	Floor Rent	Nil	Nil	2,300,280.00	Nil
Sea Trade Fertilizer Ltd.	Chairman and Vice-Chairman	Floor Rent	Nil	Nil	3,177,188.00	Nil
Milnars Pumps Limited	Chairman and Vice-Chairman	Floor Rent	Nil	Nil	3,177,188.00	Nil
UB Capital and Investment Ltd.	Subsidiary Companies	Floor Rent	Nil	Nil	1,441,440.00	Nil
Uttara Bank Securities Ltd.	Subsidiary Companies	Floor Rent	Nil	Nil	1,170,000.00	Nil



3.25 Lending Policies to Related Parties

Lending to related parties is effected as per requirements of Section 27(1) of Bank Companies Act, 1991.

3.25.1 Loans and advances to directors and their related concern (Refer Note 8.05): Nil

3.25.2 Business other than banking business with any related concern of the directors as per Section 18(2) of the Bank companies Act, 1991. (As stated in Note- 3.24.4)

3.25.3 Investments in the securities of directors and their related concerns: Nil

3.26 Regulatory and Legal Compliance

The Bank complied with the requirements of following regulatory and legal authorities.

- (a) The Bank Companies Act, 1991.
- (b) The Companies Act, 1994.
- (c) Rules & Regulations issued by Bangladesh Bank.
- (d) The Bangladesh Securities and Exchange Rules 1987 and the Bangladesh Securities and Exchange Commission (Public Issue) Rules 2006.
- (e) Dhaka & Chittagong Stock Exchange listing regulations.
- (f) The Income Tax Ordinance, 1984.
- (g) The VAT Act, 1991.

3.27 General

- (a) Figures appearing in these financial statements have been rounded off to the nearest Taka.
- (b) The expenses, irrespective of capital or revenue nature, accrued but not paid have been provided for in the books of accounts of the Bank.
- (c) Previous year's figures have been re-arranged in order to conform to current year's presentation.
- (d) The accounting policy has been followed consistently throughout the year.
- (e) No Asset has been set off against any liability except UBL General Account.



		Amount in Taka	
		as at	
		31-Dec-14	31-Dec-13
4.00	Cash		
	Cash in hand (Note-4.01)	2,370,990,848	2,685,850,825
	Balance with Bangladesh Bank and its agent Bank (Note-4.02)	8,330,393,241	6,089,233,879
		10,701,384,089	8,775,084,704
4.00.a	Consolidated cash		
	Cash in hand (Note-4.01.a)	2,371,010,602	2,685,850,825
	Balance with Bangladesh Bank and its agent Bank (Note-4.02)	8,330,393,241	6,089,233,879
		10,701,403,843	8,775,084,704
4.01	Cash in hand		
	Local currency	2,355,772,175	2,667,929,828
	Foreign currencies	15,218,673	17,920,997
		2,370,990,848	2,685,850,825
4.01.a	Consolidated cash in hand		
	Uttara Bank Limited	2,370,990,848	2,685,850,825
	In local currency	2,355,772,175	2,667,929,828
	In foreign currencies	15,218,673	17,920,997
	Inter Company transaction (local currency)	19,754	-
	UB Capital & Investment Ltd.	-	-
	Uttara Bank Securities Ltd.	19,754	-
		2,371,010,602	2,685,850,825
4.02	Balance with Bangladesh Bank and its agent Bank		
	Bangladesh Bank	7,751,912,488	5,425,273,990
	In local currency	7,601,425,868	5,178,772,526
	In foreign currencies	150,486,620	246,501,464
	Sonali Bank Ltd. as agent of Bangladesh Bank		
	Local currency	578,480,753	663,959,889
		8,330,393,241	6,089,233,879
4.03	Cash Reserve Requirement (CRR) and Statutory Liquidity Ratio (SLR)		
Cash Reserve Requirement (CRR) and Statutory Liquidity Ratio (SLR) have been calculated and maintained in accordance with section 33 of the Bank Companies Act, 1991 and BRPD Circular No. 11 and 12, dated August 25, 2005, DOS circular No. 01 dated 19.01.2014 and MPD circular No. 04 & 05 both of dated 01.12.2010, MPD circular No. 02 dated 10.12.2013 and MPD circular No. 01 dated 23.06.2014.			
4.03.1	Cash Reserve Requirement (CRR): 6.5% for 2014 and 6.00% for 2013 of Average Demand and Time Liabilities		
	Required reserve in amount	7,226,631,260	6,461,590,000
	Percentage (%)	6.50	6.00
	Average reserve held in amount (Bangladesh Bank)	7,471,247,353	6,580,965,353
	Percentage (%)	6.72	6.11
	Surplus/ (Deficit) (%)	0.22	0.11
4.03.2	Statutory Liquidity Ratio (SLR): 13% for 2014 & 19% for 2013 of Average Time and Demand Liabilities		
	Required reserve in amount	14,453,262,510	20,461,703,000
	Percentage (%)	13.00	19.00
	Actual reserve held in amount (Note 4.03.3)	45,654,874,792	53,147,993,255
	Percentage (%)	41.05	49.35
	Surplus/ (Deficit) (%)	28.05	30.35



		Amount in Taka	
		as at	
		31-Dec-14	31-Dec-13
4.03.3 Held for Statutory Liquidity Ratio			
Cash in hand		2,370,990,848	2,667,929,828
Balance with Bangladesh Bank		-	5,178,772,526
Balance with Bangladesh Bank (Excess Reserve)		346,797,000	-
Balance with Sonali Bank Ltd. as agent of Bangladesh Bank (Note-4.02)		578,480,753	663,959,889
Unencumbered approved securities (Note-7.00)		42,359,906,191	44,638,631,012
Lien mark on 10 years Treasury Bond (part) with B. Bank		(1,300,000)	(1,300,000)
		45,654,874,792	53,147,993,255
5.00 Balance with other Banks and financial institutions			
In Bangladesh			
Current deposit account (Note-5.01)		54,272,323	73,349,441
Fixed deposit account (Note-5.02)		-	450,000,000
		54,272,323	523,349,441
Outside Bangladesh (Note-5.03)		957,505,798	896,427,959
		1,011,778,121	1,419,777,400
5.00.a Consolidated Balance with other Banks and financial institutions			
Uttara Bank Limited		1,011,778,121	1,419,777,400
In Bangladesh (Note-5.01 & 5.02)		54,272,323	523,349,441
Outside Bangladesh (Note-5.03)		957,505,798	896,427,959
Inter Company transaction (In Bangladesh)		490,481	-
UB. Capital & Investment Ltd.		-	-
Uttara Bank Securities Ltd.		490,481	-
		1,012,268,602	1,419,777,400
5.01 In Bangladesh			
Current deposit account with			
Janata Bank Ltd.		176,164	185,637
ICB Islamic Bank Ltd.		28,300,000	28,900,000
Agrani Bank Ltd.		16,054,721	10,586,260
Sonali Bank Ltd.		9,741,438	33,677,544
		54,272,323	73,349,441
5.02 Fixed Term Deposit (Treasury)			
Brac Bank Limited		-	450,000,000
		-	450,000,000
5.03 Outside Bangladesh (Nostro Account)			
Current account		957,505,798	896,427,959
(Details are shown in Annexure "A")			
5.04 Maturity grouping of Balance with other Banks and financial institutions			
In Bangladesh		54,272,323	523,349,441
Repayable on demand		25,972,323	44,449,441
Upto 1 month		-	450,000,000
Over 1 month but not more than 3 months		-	-
Over 3 months but not more than 1 year		-	-
Over 1 year but not more than 5 years		-	-
Over 5 years		28,300,000	28,900,000
Outside Bangladesh			
Repayable on demand		957,505,798	896,427,959
		1,011,778,121	1,419,777,400
6.00 Money at call and short notice			
With Banks		460,000,000	600,000,000
With financial institutions		-	-
		460,000,000	600,000,000



		Amount in Taka	
		as at	
		31-Dec-14	31-Dec-13
7.00 Investments			
Investments Securities		42,359,906,191	44,638,631,012
Treasury Bills (Note 7.01)		5,332,528,509	7,020,425,396
Government Treasury Bonds (Note 7.02)		37,004,137,382	37,037,173,816
Prize Bond		13,240,300	14,236,100
Bangladesh Bank Bills		-	546,795,700
Approved Debenture at cost (Note 7.03)		10,000,000	20,000,000
Other Investments		428,008,306	1,110,845,359
Shares and Debentures of ICB sponsored companies (Note 7.04)		6,734,663	7,133,716
Shares of Companies (Note 7.05)		317,893,060	150,331,060
Reverse Repo with Bangladesh Bank		-	850,000,000
Subordinated bond		100,000,000	100,000,000
Others (Note 7.06)		3,380,583	3,380,583
		42,787,914,497	45,749,476,371
Investment in Securities are classified according to Bangladesh Bank Circular			
Held for trading		17,952,183,129	18,247,216,955
Held to maturity		24,191,851,762	25,810,382,257
Other securities		643,879,606	1,691,877,159
		42,787,914,497	45,749,476,371
7.01 Treasury Bills			
91 days Treasury Bills		1,571,844,913	2,162,056,980
182 days Treasury Bills		1,768,002,155	1,188,617,638
364 days Treasury Bills		1,992,681,441	3,669,750,778
		5,332,528,509	7,020,425,396
7.02 Government Treasury Bonds			
25 years Treasury Bond (JSAC)		192,631,000	236,643,000
20 years Treasury Bond		3,064,124,978	3,086,653,065
15 years Treasury Bond		6,794,057,643	6,580,128,934
10 years Treasury Bond		18,299,842,513	18,059,307,686
5 years Treasury Bond		7,806,209,872	8,726,064,414
2 years Treasury Bond		847,271,376	348,376,717
		37,004,137,382	37,037,173,816
Disclosure on REPO and Reverse REPO transactions are in "Annexure-B".			
7.03 Approved Debenture at cost			
House Building Finance Corporation		10,000,000	20,000,000
		10,000,000	20,000,000
7.04 Share & Debentures of ICB sponsored companies			
Underwriting Advance (Share)		5,317,243	5,716,296
Underwriting Advance (Taken up share)		1,057,920	1,057,920
Underwriting Advance (Debenture)		359,500	359,500
		6,734,663	7,133,716



7.05 Shares of companies

Name of company (Quoted)	No. of Share	Market price per share (Taka)	Total Market value (Taka)	Book value 2014 (Taka)	Book value 2013 (Taka)
Investment Corporation of Bangladesh	1,005,918	1,377.00	1,385,149,086	199,445,000	31,792,000
Eastern Bank Ltd.	25,465,787	27.20	692,669,406	104,017,400	104,017,400
National Tea Co. Ltd.	24,250	697.50	16,914,375	242,500	242,500
8th ICB Mutual Fund	6,160	65.80	405,328	61,600	61,600
1st BSRS Mutual Fund	-	-	-	-	91,000
Bangladesh Shipping Corporation	570	507.50	289,275	57,000	57,000
A	26,502,685		2,095,427,470	303,823,500	136,261,500
Name of company (Un-quoted)	No. of Share	Face value (Taka)	Average Cost (Taka)	Book value 2014 (Taka)	Book value 2013 (Taka)
Karmasangsthan Bank	100,000	100	100.00	10,000,000	10,000,000
Central Depository Bangladesh Ltd.	571,181	10	2.75	1,569,450	1,569,450
Industrial Promotion Services Ltd.	25,000	10	10.00	250,000	250,000
Calico Cotton Mills Ltd.	25,011	10	10.00	250,110	250,110
MSF A.M. Com. Ltd.	200,000	10	10.00	2,000,000	2,000,000
B	921,192			14,069,560	14,069,560
A+B	27,423,877			317,893,060	150,331,060

7.06 Others

Rajshahi Jute Mills Ltd. (Govt. Guaranteed)
Star Jute Mills Ltd. (Govt. Guaranteed)

7.07 Asset pledged as security

Assets in the amounts shown below were pledged as security for the following liabilities

Liabilities to banks

Liabilities to customers

Following assets were pledged as security for the above mentioned liabilities

Claims on banks

Claims on customers

At 5% margin of ten years 2 (two) Treasury Bond 2015 of total Tk. 30,000,000 are pledged as security with Bangladesh Bank under T.T. discounting facilities of Tk. 26,000,000.

7.08 Maturity grouping of investments

On Demand

Upto 1 month

Over 1 month but not more than 3 months

Over 3 months but not more than 1 year

Over 1 year but not more than 5 years

Over 5 years

Amount in Taka	
as at	
31-Dec-14	31-Dec-13
43,134	43,134
3,337,449	3,337,449
3,380,583	3,380,583
26,000,000	26,000,000
-	-
26,000,000	26,000,000
30,000,000	30,000,000
-	-
30,000,000	30,000,000
13,240,300	14,236,100
438,312,769	2,694,616,580
507,216,044	4,858,358,681
2,033,593,949	1,110,855,094
7,510,100,040	9,074,441,131
32,285,451,395	27,996,968,785
42,787,914,497	45,749,476,371



		Amount in Taka	
		as at	
		31-Dec-14	31-Dec-13
7.09	Classification of investment		
	Un-classified	42,777,299,141	45,738,461,962
	Sub-standard	-	-
	Doubtful	-	-
	Bad or Loss	10,615,356	11,014,409
		42,787,914,497	45,749,476,371
7.10	Particulars of required provision for investment		
	Un-classified	-	-
	Sub-standard	-	-
	Doubtful	-	-
	Bad or Loss	10,615,356	11,014,409
	Provision required	10,615,356	11,014,409
	Provision maintained (Note -13.08)	11,704,000	23,250,000
	Excess provision	1,088,644	12,235,591
8.00	Loans and advances		
	Loans , cash credits and over drafts etc.		
	In Bangladesh	71,312,996,622	61,181,473,090
	Over draft	6,670,201,831	4,968,851,984
	Cash credit	39,478,677,349	34,158,347,251
	Loan	13,979,804,733	10,608,945,977
	Consumer financing	3,866,215,429	4,059,960,894
	Agri credit	1,675,103,409	1,073,555,680
	Uttaran paribashbandhab loan scheme	49,279,692	29,779,670
	Rural credit	16,114,616	82,992,327
	Loan against imported merchandise	729,746,112	590,911,769
	Loan against trust receipt	4,149,913,111	4,638,214,142
	Overdraft export	306,129,631	352,859,488
	Lease financing (Note -8.02)	391,810,709	617,053,908
	Outside Bangladesh	-	-
		71,312,996,622	61,181,473,090
	Bills purchased and discounted		
	In Bangladesh	2,769,279,074	3,516,931,936
	Demand draft purchased	50,057	7,717,422
	Inland bills purchased	2,218,920,150	2,818,986,946
	Payment against documents	550,308,867	690,227,568
	Outside Bangladesh	116,637,119	131,360,825
	Foreign bills purchased	116,637,119	131,360,825
	Foreign drafts purchased	-	-
		2,885,916,193	3,648,292,761
		74,198,912,815	64,829,765,851
8.01	Net loans and advances		
	Total loans and advances	74,198,912,815	64,829,765,851
	Interest suspense (Note-13.09)	(715,882,347)	(633,476,267)
	Provision for loans and advances (Note-13.03)	(1,541,988,567)	(1,419,491,911)
	Net loans and advances	71,941,041,901	62,776,797,673



		Amount in Taka	
		as at	
		31-Dec-14	31-Dec-13
8.02	Lease finance		
	Lease finance receivable within 1 year	178,272,129	201,226,008
	Lease finance receivable within 5 years	213,538,580	415,827,900
	Lease finance receivable after 5 years	-	-
		391,810,709	617,053,908
8.03	Maturity grouping of loans & advances including bills purchased and discounted		
i)	Loans and Advances	71,312,996,622	61,181,473,090
	Receivable on Demand	-	-
	Upto 1 month	18,578,659,158	16,220,327,406
	Over 1 month but not more than 3 months	5,751,730,139	6,180,857,700
	Over 3 months but not more than 1 year	28,440,104,994	18,967,290,973
	Over 1 year but not more than 5 years	11,255,795,633	12,864,817,302
	Over 5 years	7,286,706,698	6,948,179,709
ii)	Bill purchased and discounted	2,885,916,193	3,648,292,761
	Payable within one month	50,057	7,717,422
	Over 1 month but not more than 3 months	2,885,866,136	3,640,575,339
	Over 3 months but not more than 6 months	-	-
	6 months or more	-	-
		74,198,912,815	64,829,765,851
8.04	Loans and advances under the following broad categories		
	In Bangladesh		
	Loan	24,857,987,811	22,054,273,855
	Cash Credit	39,478,677,349	34,158,347,251
	Over Draft	6,976,331,462	4,968,851,984
		71,312,996,622	61,181,473,090
	Outside Bangladesh	-	-
	Bills purchased and discounted	71,312,996,622	61,181,473,090
	In Bangladesh	2,769,279,074	3,516,931,936
	Outside Bangladesh	116,637,119	131,360,825
		2,885,916,193	3,648,292,761
		74,198,912,815	64,829,765,851
8.05	Loans and advances on the basis of significant concentration		
	Advance to allied concerns of Directors (Note-3.24.4)	151,462,266	176,952,266
	Advance (HBL) to the employees' of the Bank (Note-8.06)	2,686,844,126	2,385,048,831
	Advance to customers' group	66,397,388,251	57,279,323,307
	Industrial Advances (Note-8.07)	4,963,218,172	4,988,441,447
		74,198,912,815	64,829,765,851
8.06	Advance (HBL) to the employees of the Bank		
	Advance to the Managing Director	-	-
	Advance to senior executives	9,621,638	10,372,030
	Advance to other employees	2,677,222,488	2,374,676,801
		2,686,844,126	2,385,048,831
8.07	Industrial Advances		
	Term lending		
	Large & Medium Industry	774,624,507	332,711,448
	Small & Cottage Industry	1,060,045,437	1,301,255,131
		1,834,669,944	1,633,966,579
	Working Capital		
	Large & Medium Industry	1,202,739,636	1,193,822,097
	Small & Cottage Industry	1,925,808,592	2,160,652,771
		3,128,548,228	3,354,474,868
		4,963,218,172	4,988,441,447



		Amount in Taka	
		as at	
		31-Dec-14	31-Dec-13
8.08	Industry wise segregation of loans & advances		
	Agriculture, fisheries and forestry	1,740,497,717	1,186,327,677
	Industry	4,963,218,172	4,988,441,447
	Construction	2,686,844,126	2,385,048,831
	Transport & communication	63,380,976	513,504,599
	Storage	23,409,488	25,256,321
	Business	52,103,886,306	43,941,560,059
	Consumer Financing	4,001,704,910	4,143,944,910
	Miscellaneous	8,615,971,120	7,645,682,007
		74,198,912,815	64,829,765,851
8.09	Sector wise loans & advances including bills purchased and discounted In Bangladesh		
	Government & Autonomous bodies	10,598,000	10,598,000
	Financial Institutions	4,719,425,357	4,326,049,926
	Private Sector	69,468,889,458	60,493,117,925
		74,198,912,815	64,829,765,851
	Outside Bangladesh	-	-
		74,198,912,815	64,829,765,851
8.10	Geographical area basis distribution of loans and advances including bills purchased and discounted		
	Dhaka Division	43,983,040,404	39,884,069,407
	Chittagong Division	10,271,280,933	8,115,583,041
	Khulna Division	5,741,096,865	4,619,534,488
	Barisal Division	3,923,011,240	3,338,300,925
	Rajshahi Division	8,353,928,185	7,110,526,631
	Sylhet Division	1,926,555,188	1,761,751,359
		74,198,912,815	64,829,765,851
8.11	Loans and advances allowed to each customer exceeding 10% of Bank's total Capital		
	Number of clients with amount of outstanding and classified loan to whom loans & advances sanctioned exceed 10% of total capital of the Bank. Total capital of the Bank was Tk.1,020.38 crore at 31.12.2013 (2012 : Tk. 930.06 crore).		
	Number of clients	10	10
	Amount of outstanding advances	10,337,952,696	7,473,639,638
	Amount of classified advances	-	-
	(Details are given in Annexure - C)		
8.12	Classification of loans & advances including bills as per Bangladesh Bank circular		
	Unclassified (including staff loan)		
	Standard (Including staff loan)	67,210,537,120	58,661,270,487
	Special mentioned account	1,112,681,761	958,949,130
		68,323,218,881	59,620,219,617
	Classified loans & advances		
	Sub-Standard	515,086,901	474,701,757
	Doubtful	514,000,343	976,545,526
	Bad or loss	4,846,606,690	3,758,298,951
		5,875,693,934	5,209,546,234
		74,198,912,815	64,829,765,851



8.13 Particulars of required provision for loans and advances

Particulars	Outstanding Balance (Taka)	Base for provision (Taka)	Required Provision	
			31-Dec-14 Taka	31-Dec-13 Taka
Unclassified-general provision				
a) Standard				
i) Small&Medium entpris.Financing (SMEF) @0.25%	43,028,535,529	43,028,535,529	107,571,339	97,573,469
ii) CF (Other than HF & LP) @ 5%	130,566,483	130,566,483	6,528,324	4,622,284
iii) Housing Finance (HF) @2%	2,975,936,297	2,975,936,297	59,518,726	65,434,939
iv) Loans for professionals (LP) @2%	7,023,739,599	7,023,739,599	140,474,792	118,718,435
v) Loans to BHs/MBs/SDs @2%	-	-	-	-
vi) Short term Agri. Credit@2.5%	845,794,063	845,794,063	21,144,852	33,274,956
vii) Others (Other than SMEF& CF,LP,BHs/MBs/SDs) @1%	10,519,121,023	10,519,121,023	105,191,210	72,812,205
	64,523,692,994	64,523,692,994	440,429,243	392,436,288
b) SMA				
i) Small&Medium entpris.Financing (SMEF) @0.25%	529,894,011	529,894,011	1,324,735	1,405,775
ii) CF (Other than HF & LP) @ 5%	765,598	765,598	38,280	38,838
iii) Housing Finance (HF) @2%	513,461,362	513,461,362	10,269,227	6,365,213
iv) Loans for professionals (LP) @2%	21,213,689	21,213,689	424,274	1,391,585
v) Loans to BHs/MBs/SDs @2%	-	-	-	-
vi) Short term Agri. Credit@2.5%	-	-	-	-
vii) Others (Other than SMEF& CF,LP,BHs/MBs/SDs) @1%	47,347,101	47,347,101	473,471	80,226
	1,112,681,761	1,112,681,761	12,529,987	9,281,637
Total Unclassified Loans and Advances	65,636,374,755	65,636,374,755	452,959,230	401,717,925
Classified-specific provision				
Substandard	515,086,901	133,593,650	18,438,502	25,076,185
Doubtful	514,000,343	101,121,939	44,069,186	88,163,278
Bad or loss	4,846,606,690	1,015,302,313	1,015,302,313	842,705,046
	5,875,693,934	1,250,017,902	1,077,810,001	955,944,509
Staff loans	2,686,844,126	-	-	-
Total Loans and Advances	74,198,912,815	66,886,392,657	1,530,769,231	1,357,662,434
Required provision for loans and advances			1,530,769,231	1,357,662,434
Provision maintained (Note-13.03)			1,541,988,567	1,419,491,911
Excess provision			11,219,336	61,829,477

8.14 Particulars of loans and advances

- i) Debts considered good in respect of which the Bank Company is fully secured.
- ii) Debts considered good for which the Bank holds no other security than the debtors' personal security.
- iii) Debts considered good being secured by the personal securities of one or more parties in addition to the personal security of the debtors.
- iv) Debts considered doubtful or bad not provided for.

Amount in Taka	
as at	
31-Dec-14	31-Dec-13
74,049,862,282	64,728,521,503
10,598,000	10,598,000
138,452,533	90,646,348
-	-
74,198,912,815	64,829,765,851



		Amount in Taka	
		as at	
		31-Dec-14	31-Dec-13
v)	Balance of debts due by Directors or Officers of the bank or any of them either severally or jointly with any other persons	2,686,844,126	2,385,048,831
vi)	Balance of debts due by companies or firms in which the directors of the Bank are interested as directors, partners or managing agents or in the case of private companies as members	151,462,266	176,952,266
vii)	Maximum total amount of advances including temporary advances made at any time during the year to directors or employees' of the bank or any of them either severally or jointly with any other person.	2,686,844,126	2,385,048,831
viii)	Maximum total amount of advances including temporary advances granted during the year to the companies or firms in which the directors of the bank are interested as Directors,partners or managing agents or in the case of private companies, as members.	151,462,266	176,952,266
ix)	Debts due from Bank Companies	-	-
x)	Classified loan on which interest/profit has not been charged	5,875,693,934	5,209,546,234
xi)	Increase/decrease in provision (specific)	74,496,656	(374,041,526)
xii)	Amount of loan written off debt	10,705,603,750	9,682,468,975
xiii)	Amount recovered against the debt which was previously written off	47,135,388	174,299,018
xiv)	Amount of provision kept against the amount of loan classified as bad/loss	1,025,988,566	898,491,911
xv)	Amount of interest credited to intt. suspense account(Note 13.09)	399,460,777	136,542,697
xvi)	Cumulative amount of written off debts for which suit has been filed for recovery	10,705,603,750	9,682,468,975
	Amount of debt written off	9,682,468,975	8,579,226,171
	Amount of written off debt during the year	1,023,134,775	1,103,242,804
9.00	Fixed assets including land, building, furniture and fixtures		
	Cost		
	Land	1,315,648,485	1,315,648,485
	Building	1,271,346,000	1,271,346,000
	Furniture and fixtures	590,364,885	499,634,605
	Vehicles	298,235,397	289,220,867
	Office appliance	1,140,766,745	941,934,495
	Software	176,123,978	91,987,338
	Networking	-	29,091,712
		4,792,485,490	4,438,863,502
	Less : accumulated depreciation	1,440,520,789	1,234,592,095
	Net Book value at the end of the year	3,351,964,701	3,204,271,407
	(Details are shown in Annexure - D)		
9.01	Classification of fixed assets as per Bangladesh Bank circular		
	Unclassified	3,338,085,021	3,190,391,727
	Substandard	-	-
	Doubtful	-	-
	Bad or loss	13,879,680	13,879,680
		3,351,964,701	3,204,271,407



		Amount in Taka	
		as at	
		31-Dec-14	31-Dec-13
9.02 Particulars of required provision for fixed assets			
Sub-standard		-	-
Doubtful		-	-
Bad or loss		13,879,680	13,879,680
Required provision		13,879,680	13,879,680
Provision maintained (Note-13.07)		15,000,000	15,000,000
Surplus provision		1,120,320	1,120,320
10.00 Other Assets			
Stationery, stamps, printing materials in stock etc.		21,030,322	25,264,597
Advance rent		125,714,099	96,839,400
Interest accrued on Investment but not collected		1,076,787,423	1,116,493,790
Interest receivable on loans and advances (Note-10.01)		21,954,534	21,366,625
Pre-payment and Security Deposit		29,842,634	20,975,651
Branch adjustment account (Note-10.02)		-	946,663,726
Suspense account (Note-10.03)		230,653,574	205,785,569
Investment in subsidiaries (Note-10.04)		599,964,000	599,964,000
Others (Note-10.05)		6,121,160,946	4,698,358,973
		8,227,107,532	7,731,712,331
10.00.a Consolidated other assets			
Uttara Bank Limited		8,227,107,532	7,731,712,331
Inter Company transaction		(263,838,633)	(275,444,107)
UB. Capital & Investment Ltd.		(86,562,092)	(95,717,860)
Uttara Bank Securities Ltd.		(177,276,541)	(179,726,247)
		7,963,268,899	7,456,268,224
10.00.b Non-Banking assets			
Opening balance		75,399,854	76,975,748
Adjustment during the year		(4,123,617)	(1,575,894)
Closing balance		71,276,237	75,399,854

Holding period of the above Non-Banking assets are almost below 5 (five) years value of which does not exceed the market value. All the Non-Banking assets are non income generating non-banking item (s).

10.01 Interest accrued on investment and interest receivable on loan and advances

This represents interest receivable with other banks, on call loans, interest receivable on loans and advances, other receivable etc.

10.02 Branch adjustment account (UBL General Account)

-	946,663,726
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10.03 Suspense account

Suspense account general	47,639,876	64,143,305
Remittance Adjustment A/c.	-	242,394
Suspense against encashment of Sanchaya patras	133,083,269	86,100,380
Suspense against encashment of wage earners bond	49,930,429	55,299,490
	230,653,574	205,785,569

10.04 Investment in subsidiaries

599,964,000	599,964,000
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This represents investment in UB Capital & Investment Limited and Uttara Bank Securities Limited which are subsidiaries company of Uttara Bank Limited.



		Amount in Taka	
		as at	
		31-Dec-14	31-Dec-13
10.05 Others			
Drafts payable account (Ex. advice)	-	41,158,268	
Income tax deducted at source	535,284,095	493,162,737	
Upfront tax on Govt. bills/bonds etc.	34,201,462	-	
Clearing House Adjustment	33,389,124	-	
Receivable from Government	24,225	24,225	
Excise duty receivable	11,191,740	10,376,390	
Rent receivable	-	809,689	
Claims on Sanchaypatra	223,546,647	130,147,675	
Claim against re-structuring of debts of raw jute under Government agreement	20,301,905	20,301,905	
Protested bills	43,683,419	13,683,419	
Advance income tax	5,218,641,129	3,970,447,465	
Claim against waiver of interest to Jute traders for the period from July to December (1998)	897,200	897,200	
Wage earners bond	-	17,350,000	
	6,121,160,946	4,698,358,973	
10.06 Classification of other assets as per Bangladesh Bank circular			
Unclassified	8,152,854,532	7,668,355,975	
Substandard	-	-	
Doubtful	30,000,000	-	
Bad or loss	44,253,000	63,356,356	
	8,227,107,532	7,731,712,331	
10.07 Particulars of required provision for other assets			
Sub-standard	-	-	
Doubtful	15,000,000	-	
Bad or loss	44,253,000	63,356,356	
Required provision	59,253,000	63,356,356	
Provision maintained (Note-13.06)	59,253,268	70,560,961	
Provision surplus	268	7,204,605	
11.00 Borrowings from other banks and financial institutions			
Borrowing from Bangladesh Bank (Note-11.01)	1,997,910,000	-	
Re-Finance from Bangladesh Bank (Note-11.02)	70,420,312	55,856,997	
	2,068,330,312	55,856,997	
11.01 Borrowing from Bangladesh Bank			
Bangladesh Bank	1,997,910,000	-	
	1,997,910,000	-	
11.02 Re- Finance from Bangladesh Bank			
Re- Finance against SME	4,354,286	4,354,286	
Re-Finance against SME (Women Entrepreneurs)	47,043,571	45,543,928	
Re-Finance against SME (ETP SECTOR)	19,022,455	5,958,783	
	70,420,312	55,856,997	
11.03 Security against borrowings from other banks and financial institutions			
Secured	2,068,330,312	55,856,997	
Unsecured	-	-	
	2,068,330,312	55,856,997	

		Amount in Taka	
		as at	
		31-Dec-14	31-Dec-13
11.04 Maturity grouping of Borrowings from other banks and financial institutions			
Payable on demand	-	-	-
Upto 1 month	1,997,910,000	-	-
Over 1 month but within 3 months	70,420,312	55,856,997	-
Over 3 months but within 1 year	-	-	-
Over 1 year	-	-	-
	2,068,330,312	55,856,997	
12.00 Deposits and other accounts			
Current deposit and other accounts etc.			
Current Account Deposits	10,967,699,838	8,797,121,540	
Special Notice Deposits	6,387,299,457	7,387,805,528	
Foreign Currency Deposits	321,882,211	302,849,574	
FBPAR	507,981,235	535,035,896	
Cash Credit and Loan Account Credit Balance	407,166,901	420,391,715	
Deposits Pension Scheme	347,067	8,878,120	
Q. Cash Card Holders A/c.	750,943	3,707,181	
Double Benefits Deposit Scheme	9,075,475,892	9,598,864,919	
Monthly Deposit Scheme	9,030,562,948	8,956,137,077	
Call Deposits	-	199,400	
Mashik Munafa Prokalpa	4,200,107,330	4,556,760,877	
Uttaran Bibaha S. Prokalpa	72,562,942	37,712,026	
Uttaran Swapnopuran S. Prokalpa	2,565,458,858	1,149,958,036	
Uttaran Shikhaya S. Prokalpa	244,027,911	131,133,404	
School Banking Deposits	209,399,851	127,468,815	
	43,990,723,384	42,014,024,108	
Bills payable			
Drafts payable	256,490,998	174,272,500	
Payment Order	2,151,298,573	1,614,031,294	
Security Deposit Receipt	9,709,697	10,999,448	
	2,417,499,268	1,799,303,242	
Saving Banks Deposits	28,467,666,049	24,984,787,267	
Fixed Deposits	37,128,957,991	40,766,667,804	
Other Deposits	2,153,856,351	1,735,342,521	
	114,158,703,043	111,300,124,942	
12.00.a Consolidated Deposit and other accounts			
Uttara Bank Limited	114,158,703,043	111,300,124,942	
Current deposit and other accounts etc.	43,990,723,384	42,014,024,108	
Bills payable	2,417,499,268	1,799,303,242	
Saving Banks Deposits	28,467,666,049	24,984,787,267	
Fixed Deposits	37,128,957,991	40,766,667,804	
Other Deposits	2,153,856,351	1,735,342,521	
	(321,965,347)	(310,307,075)	
Inter Company transaction			
Current deposit and other accounts etc.	(39,377,626)	(27,625,779)	
Saving Banks Deposits	(3,346,747)	(82,187)	
Fixed Deposits	(279,240,974)	(282,599,109)	
	113,836,737,696	110,989,817,867	
12.01 Sector wise deposits			
Government	3,801,474,958	2,288,019,000	
Deposit money Banks (Note-12.02.1)	407,916,447	229,325,682	
Foreign Currency Deposits	321,882,211	302,849,574	
Private	109,627,429,427	108,479,930,686	
	114,158,703,043	111,300,124,942	



12.02 Residual maturity grouping of deposits including bills payable account

Deposit from Banks (**Note-12.02.1**)
Deposit from other than Banks (**Note-12.02.2**)

12.02.1 Deposit from Banks

i) Maturity grouping wise

Payable on demand
Within 1 month
Over 1 month but within 6 months
Over 6 months but within 1 year
Over 1 year but within 5 years
Over 5 years but within 10 years
Over 10 years

ii) Category wise

In Current deposit accounts

Prime Bank Ltd.
Bank Asia Ltd.
State Bank of India
Mercantile Bank Ltd.
Islami Bank (BD) Ltd.

In Special notice deposit accounts

Janata Bank Ltd.
Bank Asia Ltd.
HSBC
State Bank of India
One Bank Ltd.
Bangladesh Commerce Bank Ltd.
South East Bank Ltd.
United Commercial Bank Ltd.
Jamuna Bank Ltd.

12.02 .2 Deposit from other than Banks

Maturity grouping wise

Payable on demand
Within 1 month
Over 1 month but within 6 months
Over 6 months but within 1 year
Over 1 year but within 5 years
Over 5 years but within 10 years
Over 10 years

Amount in Taka	
as at	
31-Dec-14	31-Dec-13
407,916,447	229,325,682
113,750,786,596	111,070,799,259
114,158,703,043	111,300,124,941
4,625,610	14,177,130
403,290,837	215,148,552
-	-
-	-
-	-
-	-
-	-
-	-
407,916,447	229,325,682
4,625,610	14,177,130
172,416	173,916
149,512	151,012
4,286,121	12,181,835
17,561	-
-	1,670,367
403,290,837	215,148,552
71,416	69,958
175	164,405
240,189	232,335
2,231,045	16,096,281
400,619,259	198,039,583
120,193	115,742
180	318
8,380	-
-	429,930
407,916,447	229,325,682
2,417,499,268	1,799,303,242
16,792,533,949	14,687,216,634
27,170,086,798	23,951,774,400
29,185,160,909	25,014,786,100
27,879,607,586	22,892,617,302
10,305,898,086	22,725,101,582
-	-
113,750,786,596	111,070,799,260



		Amount in Taka	
		as at	
		31-Dec-14	31-Dec-13
13.00	Other liabilities		
	Provision for income tax (Note-13.01)	7,821,630,596	6,308,216,047
	Deferred Tax liability (Note-13.02)	167,153,016	167,153,016
	Benevolent fund	5,000,000	5,000,000
	Employee's income tax payable	1,659,109	3,455,531
	Govt. guarantee fund for special agri credit	8,801,000	8,801,000
	Fund for credit on Nath Bank (Pak) Ltd.	151,284	151,284
	Balance of exchange houses	697,624,308	648,872,462
	Reserve for unforeseen losses	45,476,214	57,660,491
	Interim dividend payable	222,871	222,871
	Audit fee payable	500,000	500,000
	Advance deposit and advance rent	28,378	1,087,619
	Consumers credit risk fund & personal loan scheme	18,154,199	18,158,199
	Excise duty payable	213,470,241	169,052,726
	Cash assistance	204,950	204,950
	Bonus payable	130,000,000	120,000,000
	Provision for loans and advances (Note-13.03)	1,541,988,567	1,419,491,911
	Provision for other (non-banking assets) (Note-13.04)	20,252,000	20,000,000
	General provision on off-balance sheet exposures (Note-13.05)	254,000,000	188,000,000
	Provision for classified other assets (Note-13.06)	59,253,268	70,560,961
	Provision for classified fixed assets (Note-13.07)	15,000,000	15,000,000
	Interest suspense account (Note-13.09)	715,882,347	633,476,267
	Un-claimed dividend (Note-13.10)	346,190,151	256,484,463
	Provision for classified Investment (Note-13.08)	11,704,000	23,250,000
	Expenditure payable other	30,210,444	37,301,115
	Provision for unreconciled outstanding entries	-	335,839
	Clearing house adjustment	-	10,643,057
	SEDP fund mobilization account	5,585,831	5,207,147
	Unearned Interest Income	47,344,476	103,913,301
	Risk Fund (Lease A/c)	19,199,968	19,182,042
	ATM Card ITCL payable A/c. CW (NPSB)	3,610	-
	ATM Card ITCL payable A/c. BI (NPSB)	578	-
	Wage Earner Fund Disposal A/c.	4,642,444	-
	Wage Earner Bond	28,325,000	-
	Branch adjustment Account (Note-13.11)	15,772,495	-
	Balance with agents & correspondents (Note-13.12)	177,972,718	38,770,652
		12,403,404,063	10,350,152,951
13.00.a	Consolidated other liabilities		
	Uttara Bank Limited	12,403,404,063	10,350,152,951
	Inter Company transaction	21,956,426	13,072,613
	UB Capital and Investment Ltd.	16,285,324	12,429,005
	Uttara Bank Securities Ltd.	5,671,102	643,608
		12,425,360,489	10,363,225,564



		Amount in Taka	
		as at	
		31-Dec-14	31-Dec-13
13.01	Provision for income tax		
	Provision held at the beginning of the year	6,308,216,047	6,601,150,969
	Provision made during the year	1,513,414,549	1,284,090,697
	Tax paid/adjustment	-	(1,577,025,619)
	Balance at the end of the year	7,821,630,596	6,308,216,047
	(Tax position has been shown in Annexure "E")		
13.01.a	Consolidated Provision for income tax made during the year		
	Uttara Bank Ltd.	1,513,414,549	1,284,090,697
	UB Capital & Investment Ltd.	3,856,319	4,824,709
	Uttara Bank Securities Ltd.	4,556,984	633,608
		1,521,827,852	1,289,549,014
13.02	Deferred tax liability		
	Opening balance	167,153,016	81,243,713
	Provision made during the year (Note-13.02.1)	-	85,909,303
		167,153,016	167,153,016
13.02.1	Deferred tax (income)/expense		
	Carrying value of depreciable fixed assets	1,528,440,615	1,312,209,255
	Tax base value	(1,289,875,501)	(918,908,044)
	Net taxable temporary difference liabilities	238,565,114	393,301,211
	Tax Rate	42.50%	42.50%
	Closing Deferred Tax Liability	101,390,174	167,153,016
	Opening Deferred Tax Liability	167,153,016	81,243,713
	Deferred Tax (income)/expenses for the year	(65,762,842)	85,909,303
All the immovable properties of the Bank were revalued in 2010 by an independent professionally qualified valuer. As per Bangladesh Accounting Standard (BAS) 16 properties may be revalued in every three or five years. The bank may revalue the properties again and therefore, deferred tax income has not been considered in 2014.			
13.03	Provision for classified and unclassified loans and advances		
	The movement in specific provision for Bad & Doubtful Debts classified loan and advances		
	Provision held at the beginning of the year	1,014,491,911	1,388,533,437
	Fully provided debts written off	(739,514,006)	(766,141,526)
	Specific provision for the year	765,748,000	377,100,000
	Amount transferred from un-classified loans & advances	15,000,000	15,000,000
	Adjustment of written off amount	23,262,662	-
	Amount transferred from Off balance sheet exposures	10,000,000	-
	Recoveries and provision no longer required	-	-
	Net charge to profit and loss account	-	-
		1,088,988,567	1,014,491,911
	The movement in general provision on unclassified loans & advances		
	Provision held at the beginning of the year	405,000,000	415,000,000
	Amount transferred to classified loans and advance	(15,000,000)	(15,000,000)
	Amount transferred to provision for Off balance sheet exposures	-	(14,000,000)
	General provision for the year	63,000,000	19,000,000
		453,000,000	405,000,000
		1,541,988,567	1,419,491,911



		Amount in Taka	
		as at	
		31-Dec-14	31-Dec-13
13.04	Provision for other (Non Banking Asset)		
	Opening balance	20,000,000	20,000,000
	Provision made during the year	252,000	-
	Closing balance	20,252,000	20,000,000
13.05	Provision for Off Balance Sheet Exposures		
	Balance at the beginning of the year	188,000,000	120,100,000
	Provision made during the year	76,000,000	53,900,000
	Amount transferred to Classified loans & advances	(10,000,000)	14,000,000
	Closing balance	254,000,000	188,000,000
13.06	Provision for classified other assets		
	Opening balance	70,560,961	70,560,961
	Amount transferred to profit and loss account	(22,853,693)	-
	Amount transferred from provision for Investment	11,546,000	-
	Closing balance	59,253,268	70,560,961
13.07	Provision for classified fixed assets		
	Opening balance	15,000,000	15,000,000
	Provision made during the year	-	-
	Closing balance	15,000,000	15,000,000
13.08	Provision for classified Investment		
	Opening balance	23,250,000	23,250,000
	Amount transferred to classified other assets	(11,546,000)	-
	Closing balance	11,704,000	23,250,000
13.09	Interest suspense account		
	Opening balance	633,476,267	706,781,789
	Addition during the year	399,460,777	136,542,697
	Recovery during the year	(23,223,641)	(11,941,800)
	Amount written off during the year	(293,831,056)	(197,906,419)
	Closing balance	715,882,347	633,476,267
13.10	Un- claimed dividend		
	Un- claimed dividend '2003	4,358,035	4,365,435
	Un- claimed dividend '2004	3,779,758	3,787,093
	Un- claimed dividend '2005	1,739,478	1,742,430
	Un- claimed dividend '2006	6,182,523	6,185,763
	Un-claimed Dividend '2010	94,243,922	94,636,754
	Un-claimed Dividend '2011	82,606,641	75,298,520
	Un-claimed Dividend '2012	69,659,068	70,468,468
	Un-claimed Dividend '2013	83,620,726	-
		346,190,151	256,484,463
13.11	Branch adjustment account (UBL General Account)	15,772,495	-

Branch adjustment account represents outstanding inter-branch transactions and Head office transactions (net) originated but yet to be responded the balance sheet date. However, the unresponded entries at 31.12.2013 are being responded. The status of unresponded entries as on 31.12.2014.



Particulars	No. of Un-responded entries		Un-responded entries (Tk.)		Net amount (Tk.)
	Dr.	Cr.	Dr.	Cr.	2014
Upto 3 months	9	16	1,583,233	17,355,728	15,772,495
Over 3 months but within 6 months	-	-	-	-	-
Over 6 months but within 1 year	-	-	-	-	-
Over 1 year	-	-	-	-	-
Total	9	16	1,583,233	17,355,728	15,772,495

13.12 Balance with agents & correspondents

Name of the Bank	Foreign currency name	Amount in foreign currency	Conversion rate per unit FC	Amount in Taka	
				as at	
				31-Dec-14	31-Dec-13
Westpac Banking Corporation	AUD	2,778.00	63.38049	176,071	-
Unicredito Italiano SPA	EURO	133,182.93	94.70072	12,612,520	-
Standard Chartered Bank, UK	GBP	352,494.87	120.91511	42,621,956	-
Mashreq Bank,PSC N.A.	USD	838,850.72	77.94940	65,387,910	-
Standard Chartered Bank N.Y	USD	733,402.64	77.94940	57,168,296	-
Barclays Bank PLC London	GBP	-	-	5,965	769,293
JP Morgan Chase Bank, NA, NY	USD	-	-	-	20,534,478
Bank of Tokyo Mitsubishi,Japan	USD	-	-	-	17,466,881
				177,972,718	38,770,652

14.00 Share Capital

14.01 Authorised capital

600,000,000 Ordinary Shares of Tk.10

14.02 Paid up capital

36,37,09,398 Ordinary Shares of Tk. 10 each

3,63,70,939 Ordinary Shares of Tk. 10 each issued as bonus shares

Amount in Taka	
as at	
31-Dec-14	31-Dec-13
6,000,000,000	6,000,000,000
6,000,000,000	6,000,000,000
3,637,093,980	3,306,449,080
363,709,390	330,644,900
4,000,803,370	3,637,093,980

14.03 Paid up capital as per shareholders category

Particulars	2014			2013		
	No. of shares	Percentage	Amount (Tk.)	No. of shares	Percentage	Amount (Tk.)
Government of the People's Republic of Bangladesh	6,009	0.002%	60,090	5,464	0.002%	54,640
Directors/Sponsors	50,241,426	12.558%	502,414,260	50,758,880	13.956%	507,588,800
Bank and financial institutions	58,908,861	14.724%	589,088,610	35,929,317	9.879%	359,293,170
General public	290,924,041	72.716%	2,909,240,410	277,015,737	76.163%	2,770,157,370
	400,080,337	100.000%	4,000,803,370	363,709,398	100.000%	3,637,093,980



14.04 Range - wise shareholdings

Range of holding of Shares	2014			2013		
	No. of share holders	Percentage of holding of shares	Number of shares	No. of share holders	Percentage of holding of shares	Number of shares
Upto 500	47,936	1.60%	6,358,780	50,103	1.90%	6,926,583
501 - 10,000	26,184	13.91%	55,656,278	29,919	16.64%	60,524,820
10,001 - 20,000	1,188	4.00%	16,021,316	1,093	4.15%	15,099,289
20,001 - 30,000	364	2.17%	8,662,397	303	2.02%	7,354,232
30,001 - 40,000	156	1.34%	5,358,491	164	1.55%	5,633,013
40,001 - 50,000	98	1.07%	4,288,239	85	1.05%	3,816,458
50,001 - 100,000	207	3.65%	14,620,363	187	3.68%	13,374,219
100,001 - 1,000,000	201	14.67%	58,690,472	180	16.37%	59,536,854
Over 1,000,000	55	57.59%	230,424,001	47	52.64%	191,443,930
	76,389	100.00%	400,080,337	82,081	100.00%	363,709,398

14.05 Capital adequacy of Bank on the basis of Risk weighted Assets:

In terms of section 13(2) of the Bank Companies Act, 1991 and Bangladesh Bank BRPD circular No. 10, dated March 10, 2012 minimum capital requirement (MCR) of the Bank at the close of business on 31 December 2014 was Tk.9,616.7 million as against available Core Capital of Tk. 9,392.7 million and Supplementary Capital of Tk.2,100.6 million making a total eligible of Tk.11,493.3 million. Details are given below:

Amount in Taka		
as at		
	31-Dec-14	31-Dec-13
Total assets including off balance sheet items	166,168,556,360	151,161,349,733
A Total risk weighted assets (RWA)	96,166,904,684	81,952,000,000
B Minimum Capital Requirement (MCR) @ 10% of total risk weighted assets	9,616,690,468	8,195,200,000
C Total eligible capital		
Core capital (Tier - I) (Note14.05.1)	9,392,703,662	8,548,906,692
Supplementary capital (Tier - II) (Note14.05.2)	2,100,598,456	1,654,941,093
	11,493,302,118	10,203,847,785
Surplus/(Deficit)	1,876,611,650	2,008,647,785

Capital Adequacy Ratio (CAR)

	31-Dec-14		31-Dec-13	
Capital Requirement	Required	Held	Required	Held
Tier-I	5.00%	9.77%	5.00%	10.43%
Tier-II	5.00%	2.18%	5.00%	2.02%
Total	10.00%	11.95%	10.00%	12.45%

14.05.1 Tier-I (Core Capital)

Paid up capital	4,000,803,370	3,637,093,980
Issue of bonus share	-	-
Statutory reserve	4,030,837,039	3,680,837,039
General reserve (Note-16.01)	235,633,339	195,633,339
Dividend equalization fund	64,427,000	64,427,000
Retained earnings	1,061,002,914	970,915,334
	9,392,703,662	8,548,906,692



14.05.2 Tier-II (Supplementary Capital)

Assets revaluation reserve (50%)
Revaluation reserve A/c.(Govt.securities) 50%
General provision against unclassified loans & advances
General provision on off balance sheet exposures

Amount in Taka	
as at	
31-Dec-14	31-Dec-13
959,764,255	959,764,255
433,834,201	105,458,913
453,000,000	401,717,925
254,000,000	188,000,000
2,100,598,456	1,654,941,093
11,493,302,118	10,203,847,785

Total eligible capital

14.6 Particulars of Shareholdings of the Directors

Name of the Directors	Status	31-Dec-14		31-Dec-13	
		No. of Shares	Amount (Tk.)	No. of Shares	Amount (Tk.)
Mr. Azharul Islam	Chairman	20,529,721	205,297,210	18,663,383	186,633,830
Mr. Iftekharul Islam	Vice-Chairman	11,952,323	119,523,230	10,865,750	108,657,500
Mr. Syed A.N.M. Wahed	Director	40,075	400,750	36,432	364,320
Engr. Tofazzal Hossain	Director	40,075	400,750	36,432	364,320
Mr. Asif Rahman	Director	9,571,850	95,718,500	8,701,682	87,016,820
Mr. Faruque Alamgir	Director	3,339	33,390	3,036	30,360
Mr. Arif Rahman	Director	8,004,150	80,041,500	7,276,500	72,765,000
Dr. Md. Rezaul Karim Mazumder	Independent Director	-	-	4,554	45,540
Mr. M. Tajul Islam	Director	19,870	198,700	18,064	180,640
Prof. Dr. Abu Hossain Siddique	Independent Director	-	-	55,000	550,000
Col Engr. M.S. Kamal (Retd)	Director	40,074	400,740	36,432	364,320
Mr. Abul Barq Alvi	Director	39,949	399,490	-	-
Dr. Md. Nazmul Karim Chowdhury	Independent Director	-	-	-	-
Mrs. Badrunnessa (Sharmin) Islam	Director	-	-	5,047,953	50,479,530
Major General Prof. M.A. Mohaiemen (Retd)	Director	-	-	9,108	91,080
Mr. Muhammad Quamrul Ahsan	Director	-	-	4,554	45,540
Mr. Shaikh Abdul Aziz	Managing Director	-	-	-	-
		50,241,426	502,414,260	50,758,880	507,588,800

15.00 Statutory reserve

Balance brought forward
Addition during the year
Balance carried forward

Amount in Taka	
as at	
31-Dec-14	31-Dec-13
3,680,837,039	3,330,837,039
350,000,000	350,000,000
4,030,837,039	3,680,837,039

16.00 Other reserves

Capital reserve
General reserve (Note-16.01)
Assets revaluation reserve
Revaluation reserve A/c. (Govt. Securities)
Dividend equalization reserve

-	-
235,633,339	195,633,339
1,919,528,511	1,919,528,511
867,668,401	210,917,825
64,427,000	64,427,000
3,087,257,251	2,390,506,675

16.01 General reserve

Balance brought forward
Transfer from profit & loss A/c.

195,633,339	135,633,339
40,000,000	60,000,000
235,633,339	195,633,339



		Amount in Taka	
		as at	
		31-Dec-14	31-Dec-13
17.00	Surplus in profit and loss account		
	Retained earning (Note-17.01)	21,641,846	10,545,056
	Profit after tax and provision during the year	1,389,361,068	1,310,370,278
	Profit before appropriation	1,411,002,914	1,320,915,334
	Appropriation for the year:	350,000,000	350,000,000
	Statutory reserve	350,000,000	350,000,000
	General reserve	-	-
	Retained surplus	1,061,002,914	970,915,334
17.01	Retained earning		
	Opening balance	970,915,334	897,157,318
	Issue of bonus share and cash dividend	(909,273,488)	(826,612,262)
	Transferred to General reserve	(40,000,000)	(60,000,000)
	Transferred to benevolent Fund	-	-
	Closing balance	21,641,846	10,545,056
17.00.a	Consolidated Surplus in profit and loss account		
	Retained earning (Note-17.00. a.1)	43,394,895	23,201,455
	Profit after taxation	1,404,250,342	1,319,466,928
	Profit before appropriation	1,447,645,237	1,342,668,383
	Appropriation for the year:	350,000,000	350,000,000
	Statutory reserve	350,000,000	350,000,000
	General reserve	-	-
	Retained surplus	1,097,645,237	992,668,383
17.00.a.1	Consolidated Retained earning		
	Opening balance	992,668,383	909,813,717
	Issue of bonus share and cash dividend	(909,273,488)	(826,612,262)
	Transferred to General reserve	(40,000,000)	(60,000,000)
	Transferred to benevolent Fund	-	-
	Closing balance	43,394,895	23,201,455
18.00	CONTINGENT LIABILITIES	25,358,218,368	18,775,861,815
18.01	Letter of guarantees		
	Letter of Guarantee on behalf of Coustomers	2,229,552,658	2,448,499,941
	Letter of Guarantee on behalf of Directors	-	-
	Letter of Guarantee on behalf of Government	-	-
	Letter of Guarantee on behalf of Bank& Others	-	-
	Letter of Guarantee on behalf of Financial Institution	164,636,000	118,382,000
		2,394,188,658	2,566,881,941
18.02	Irrevocable letters of credit		
	Letter of credit on behalf of Coustomers	11,425,493,126	6,756,521,762
	Letter of credit on behalf of Directors	-	-
	Letter of credit on behalf of Government	-	-
	Letter of credit on behalf of Others	-	-
		11,425,493,126	6,756,521,762
18.03	Bills for collection		
	Bills for collection on behlaf of Coustmers	4,726,267,357	4,755,492,024
18.04	Other contingent liabilities		
	IFBC on behlaf of Coustomers	6,812,269,227	4,696,966,088
	IFBC on behlaf of Directors	-	-
	IFBC on behlaf of Government	-	-
	IFBC on behlaf of Others	-	-
		6,812,269,227	4,696,966,088



		Amount in Taka	
		31-Dec-14	31-Dec-13
19.00	PROFIT AND LOSS ACCOUNT ITEMS:		
	Income		
	Interest income (Note-19.01)	9,439,765,671	9,261,110,722
	Dividend income	79,748,918	53,887,579
	Fee, commission and brokerage	530,159,889	560,623,745
	Gains less losses arising from dealing in securities	225,293,170	327,893,625
	Gains less losses arising from investment in securities	4,073,105,027	4,065,361,686
	Gains less losses arising from dealing in foreign currencies	256,598,771	319,350,736
	Income from non-banking assets	-	-
	Other operating income (Note-23)	576,381,875	656,849,936
	Profit less losses on interest rate changes	-	-
	Total income	15,181,053,321	15,245,078,029
	Expenses		
	Interest paid on deposits, fees, borrowings etc (Note-20.00)	7,287,118,001	8,321,244,567
	Administrative expenses (Note-20.02)	3,435,513,293	3,123,324,957
	Charges on loan losses account	-	-
	Depreciation on banking assets (Note-32.03)	223,028,908	149,724,940
	Other operating expenses (Note-33.00)	422,617,502	515,413,287
	Total expenses	11,368,277,704	12,109,707,751
	Operating Profit	3,812,775,617	3,135,370,278
19.01	Interest income		
	Loan, cash credit, over draft etc.(Note-19.02)	9,302,422,789	9,208,514,897
	Call loans to Banks	137,342,882	52,490,653
	Balance with foreign Banks	-	105,172
		9,439,765,671	9,261,110,722
19.01.a	Consolidated Interest income		
	Uttara Bank Limited	9,439,765,671	9,261,110,722
	Inter Company transaction	4,157	-
	UB Capital and Investment Ltd.	-	-
	Uttara Bank Securities Ltd.	4,157	-
		9,439,769,828	9,261,110,722
19.02	Loan, cash credit & over draft etc.		
	Over draft (Note-19.02. a)	733,946,014	731,374,715
	Cash credit	5,143,828,618	4,607,925,167
	Loan accounts (Note-19.02.b)	1,225,147,972	1,433,557,574
	Bills discounted and purchased	398,111,525	520,178,453
	Loan against imported merchandise	81,912,461	144,706,467
	Loan against trust receipt	640,068,424	592,658,258
	Payment against documents	94,146,153	220,633,267
	Over draft export	10,438,854	16,900,416
	Agri & rural credit	150,081,590	110,994,152
	Uttaran paribashbandhab loan	3,094,124	2,223,926
	Lease financing	54,030,384	85,691,374
	Consumers financing (Note-19.02.c)	665,945,161	622,268,850
	Advance rent	2,534,300	3,291,919
	Income from foreign correspondents	75,619,526	47,542,042
	Sundry accounts	23,517,683	68,568,317
		9,302,422,789	9,208,514,897



		Amount in Taka	
		31-Dec-14	31-Dec-13
19.02.a Over draft			
Interest on over draft	465,170,761	412,970,505	
Interest on loan against DPS	30,844	1,378,497	
Interest on loan against FDR	180,319,126	215,756,626	
Interest on loan against share/securities	3,746,239	5,005,651	
Interest on loan against work order	84,679,044	96,263,436	
	733,946,014	731,374,715	
19.02.b Loan accounts			
Interest on loan accounts	893,826,102	984,251,525	
Interest on small business loan	21,119,689	20,242,742	
Interest on staff house building loan	149,583,139	133,718,910	
Interest on term loan/project loan	65,164,700	184,631,672	
Interest on Demand loan	95,454,342	110,712,725	
	1,225,147,972	1,433,557,574	
19.02.c Consumers financing			
Interest on consumer loan	585,451	2,499,798	
Interest on personal loan	398,113	442,952	
Interest on house repairing and renovation loan	664,961,597	619,326,100	
	665,945,161	622,268,850	
20.00 Interest paid on deposits and borrowing etc.			
On deposits (Note-20.01)	7,266,292,603	8,147,883,845	
On borrowings	20,825,398	173,360,722	
	7,287,118,001	8,321,244,567	
20.00.a Consolidated Interest paid on deposits and borrowing etc.			
Uttara Bank Limited	7,287,118,001	8,321,244,567	
Inter Company transaction	(27,041,494)	(18,811,078)	
UB Capital and Investment Ltd.	(11,951,112)	(14,542,307)	
Uttara Bank Securities Ltd.	(15,090,382)	(4,268,771)	
	7,260,076,507	8,302,433,489	
20.01 Interest paid on deposits			
Fixed deposits	3,515,113,731	4,495,206,786	
Special Notice Deposit	208,707,740	274,141,555	
Savings Banks deposits	880,034,171	809,416,645	
Deposits pension scheme	381,885	3,115,963	
NFCD	-	143,477	
Double benefit deposit scheme	1,101,646,679	987,235,485	
Monthly deposit scheme	905,052,039	954,587,326	
Sundry accounts	13,883,943	28,014,726	
Mashik Munafa Prokalpa	418,399,686	506,932,055	
School Bank Deposit	7,907,407	2,341,834	
Uttaran Bibaha S. Prokalpa	5,620,690	2,599,640	
Uttaran Swapnopuran S. Prokalpa	190,111,858	75,014,034	
Uttaran Shikhaya S.Prokalpa	19,432,774	9,134,319	
	7,266,292,603	8,147,883,845	



		Amount in Taka	
		31-Dec-14	31-Dec-13
20.02	Administrative expenses		
	Salary and allowances (excluding MD's salary, allow & fee)	2,728,634,304	2,563,440,679
	Rent, taxes, insurance, electricity etc.	386,131,156	310,499,825
	Legal expenses	16,724,222	13,932,373
	Postage, stamp, telecommunication etc.	107,914,343	80,443,934
	Stationery, printing, advertisements etc.	108,875,958	96,207,426
	Managing Director's salary & allowances	12,833,680	11,760,420
	Directors' fees	2,000,000	1,570,000
	Auditors' fees	500,000	500,000
	Repair of Bank's property (Note-32.01)	45,299,748	19,748,205
	Maintenance of Bank's property (Note-32.02)	26,599,882	25,222,095
		3,435,513,293	3,123,324,957
21.00	Income from investment		
	Interest on treasury bills/bonds	3,791,327,698	3,641,079,213
	Interest on debentures	1,431,004	7,061,776
	Dividend received	79,748,918	53,887,579
	Interest on Govt securities	14,373,165	84,587,184
	Gain on securities sale	225,293,170	327,893,625
	Interest on amortization T.Bill (HFT)	371,059,242	572,373,135
	Interest received on REPO and reverse REPO	39,304,667	9,808,287
	Interest on subordinate bond	13,678,311	238,356
	Interest on FTD-Treasury	13,524,444	178,750
	Interest on Govt. Security (HTM)	126,253	-
	Intt. paid on treasury bond	(135,701,263)	(163,719,687)
	Interest paid on REPO and reverse REPO	(30,472,111)	(86,069,211)
	Loss on sale of Govt. securities	(5,546,383)	(176,117)
		4,378,147,115	4,447,142,890
22.00	Commission, exchange and brokerage		
	Commission (Note-22.01)	484,414,267	530,584,932
	Exchange Gain (Note-22.02)	302,344,393	349,389,549
		786,758,660	879,974,481
22.00.a	Consolidated Commission, exchange and brokerage		
	Uttara Bank Limited	786,758,660	879,974,481
	Inter Company transaction	16,080	-
	UB Capital and Investment Ltd.	-	-
	Uttara Bank Securities Ltd.	16,080	-
		786,774,740	879,974,481
22.01	Commission		
	Comm on SC, LSC, DD, TT, MT, PO.	26,669,127	70,371,670
	Comm Opng/Amd/Cncl of Fgn L/C.	147,568,878	146,822,519
	Comm on Opng/Amd. Cncl of Local L/c	4,791,562	7,600,815
	Comm on issnc. of Fogn. Grnt./Counter Grnt.	1,142,299	1,486,224
	Comm on issnc. of local Grnt.	44,974,326	39,701,125
	Under write com. sell on govt. sector	2,944,140	10,389,786
	Comm. on back to back L/c.	30,825,305	35,667,088
	Comm. on ATM card trans. or services	8,363	-
	Comm. on issuance/cancellation of T.C	1,350	-
	Comm on other transations	225,488,917	218,545,705
		484,414,267	530,584,932



		Amount in Taka	
		31-Dec-14	31-Dec-13
22.02	Exchange (Gain/Loss)		
	Exchange (general)	617	486,812
	Exchange gain on foreign bill purchased	2,093,432	32,658,268
	Exchange gain on foreign exchange business	382,844,905	393,028,706
	Exchange gain on others	43,651,573	25,957,897
	Exchange loss on foreign exchange business	(126,246,134)	(102,742,134)
		302,344,393	349,389,549
23.00	Other operating income		
	Postage	8,951,566	9,658,975
	Telegram charge recovery	2,760	3,710
	Telex and fax charge recovery	285,409	14,137,366
	Telephone/charge recovery	109,807	8,955,841
	F.C.charge recovery	240,682	231,255
	Rent	38,414,113	59,677,790
	Income on sale of Bank 's properties	397,475	136,692
	Income on sale of non banking assets	305,327	607,295
	Electricity & Gas bill charge recovery	4,566,787	5,661,489
	Recovery of loan previously written off	47,135,388	174,299,018
	Cost of MICR cheque recovered	18,215,628	8,961,720
	Other income (Note-23.01)	457,756,933	374,518,785
		576,381,875	656,849,936
23.00.a	Consolidated other operating income		
	Uttara Bank Limited	576,381,875	656,849,936
	Inter Company transaction	(2,659,705)	(1,638,836)
	UB Capital and Investment Ltd.	(1,463,630)	(1,426,910)
	Uttara Bank Securities Ltd.	(1,196,075)	(211,926)
		573,722,170	655,211,100
23.01	Other income		
	Income from lease financing	50,438	1,069,153
	Service charges /bus fare collection	833,350	8,901,412
	Service charges	194,983,439	101,919,607
	Misc. income	92,927,040	115,749,034
	Account maintenance fees	168,962,666	146,879,579
		457,756,933	374,518,785
24.00	Salary and allowances (excluding MD's salary, allowances & fee)		
	Basic salary	777,889,611	744,818,809
	House rent allowances	530,368,563	522,568,291
	House maintenance allowances	4,873,774	5,423,734
	Conveyance allowance	163,694,321	164,949,349
	Madical allowances	132,307,755	133,629,974
	Contributory Providend Fund	76,041,745	72,763,834
	Bonus to employees	333,145,298	314,821,810
	Gratuity	360,000,000	290,000,000
	Other allowances	350,313,237	314,464,878
		2,728,634,304	2,563,440,679



		Amount in Taka	
		31-Dec-14	31-Dec-13
24.00.a	Consolidated salary and allowances (excluding MD's salary, allowances & fee)		
	Uttara Bank Limited	2,728,634,304	2,563,440,679
	Inter Company transaction	533,474	-
	UB Capital and Investment Ltd.	-	-
	Uttara Bank Securities Ltd.	533,474	-
		2,729,167,778	2,563,440,679
25.00	Rent, taxes, insurance, electricity etc.		
	Rent (Bank premises)	150,764,992	132,396,852
	Rent (Godown & Garage)	6,751,270	5,338,344
	Rates & taxes	65,803,107	35,187,561
	Insurance	75,202,081	62,502,347
	Lighting & electric fittings	82,385,391	70,974,759
	Water Bill-Office	3,070,462	3,275,225
	Gas bill office	1,336,842	741,874
	Other rental charges	817,011	82,863
		386,131,156	310,499,825
25.00.a	Consolidated Rent, taxes, insurance, electricity etc.		
	Uttara Bank Limited	386,131,156	310,499,825
	Inter Company transaction	240,730	173,795
	UB Capital and Investment Ltd.	133,930	134,645
	Uttara Bank Securities Ltd.	106,800	39,150
		386,371,886	310,673,620
26.00	Legal expenses		
	Lawyer charges	4,358,293	6,556,062
	Court fees and other expenses	12,365,929	7,376,311
		16,724,222	13,932,373
27.00	Postage, stamp and telecommunication		
	Postage & telegram	4,950,149	6,127,278
	Telex & fax etc.	8,260	42,640
	Stamps	26,330	34,158
	Telephone (office)	11,333,215	11,921,200
	Telephone (residence)	700,584	819,078
	SWIFT	8,192,281	6,158,825
	Internet	5,778,759	4,988,087
	Charges Account Data Connectivity	63,530,810	46,691,488
	Charges Account SMS Notification Service	11,143,711	414,698
	Courier	2,182,170	3,220,592
	Dish Cable	68,074	25,890
		107,914,343	80,443,934
27.00.a	Consolidated Postage, stamp and telecommunication		
	Uttara Bank Limited	107,914,343	80,443,934
	Inter Company transaction	7,231	-
	UB Capital and Investment Ltd.	-	-
	Uttara Bank Securities Ltd.	7,231	-
		107,921,574	80,443,934



		Amount in Taka	
		31-Dec-14	31-Dec-13
28.00	Stationery, printing, advertisement etc.		
	Stationery	18,634,731	18,928,744
	Comupter accessories	23,951,633	24,559,097
	Printing and stationery	13,871,768	18,486,935
	Consumption of books & forms	14,254,174	14,240,939
	Advertisement	34,256,876	17,746,395
	Charges A/c. MICR cheque issue	3,906,776	2,245,316
		108,875,958	96,207,426
28.00.a	Consolidated Stationery, printing, advertisement etc.		
	Uttara Bank Limited	108,875,958	96,207,426
	Inter Company transaction	17,034	-
	UB Capital and Investment Ltd.	1,650	-
	Uttara Bank Securities Ltd.	15,384	-
		108,892,992	96,207,426
29.00	Managing Director's salary & allowances and Fees		
	Salary and allowances	12,833,680	11,760,420
	Managing Director's fees	-	-
		12,833,680	11,760,420
30.00	Directors' Fees & Meeting Expenses	2,000,000	1,570,000
30.00.a	Consolidated Directors' Fees & Meeting Expenses		
	Uttara Bank Limited	2,000,000	1,570,000
	Inter Company transaction	94,000	32,000
	UB Capital and Investment Ltd.	20,000	18,000
	Uttara Bank Securities Ltd.	74,000	14,000
		2,094,000	1,602,000
31.00	Auditors' fees		
	Statutory annual audit fees	500,000	500,000
31.00.a	Consolidated auditors' fees		
	Uttara Bank Limited	500,000	500,000
	Inter Company transaction	20,000	30,000
	UB Capital and Investment Ltd.	10,000	10,000
	Uttara Bank Securities Ltd.	10,000	20,000
		520,000	530,000
32.00	Repair, maintenance and depreciation of Bank's property		
	Repair of Bank's property (Note-32.01)	45,299,748	19,748,205
	Maintenance of Bank's property (Note-32.02)	26,599,882	25,222,095
	Depreciation of fixed assets (Note-32.03)	223,028,908	149,724,940
		294,928,538	194,695,240



		Amount in Taka	
		31-Dec-14	31-Dec-13
32.01	Repair of Bank's property		
	Repair & maint. furniture/fixture	5,612,252	3,705,818
	Repair & maint.- Appliance	15,747,479	11,627,684
	Repair & maint. -Computer equipment	4,034,423	2,513,800
	Repair & maint.- AMC of Software	19,905,594	1,900,903
		45,299,748	19,748,205
32.02	Maintenance of Bank's property		
	Bank premises	5,955,436	4,667,777
	Motor vehicles	9,088,695	10,401,485
	Office appliance	9,884,597	8,511,571
	Head Office lift	1,671,154	1,641,262
		26,599,882	25,222,095
32.03	Depreciation of fixed assets		
	Furniture and fixtures	32,630,612	27,518,974
	Motor vehicles	14,281,253	19,132,461
	Office appliance	118,540,808	71,839,456
	Bank premises	25,299,176	25,947,873
	Software	32,277,059	4,288,366
	Networking	-	997,810
		223,028,908	149,724,940
33.00	Other expenses		
	Repair to branch offices	13,400,718	12,927,290
	Travelling expenses	29,196,952	17,848,264
	Entertainment	27,081,849	25,533,361
	Honorarium & awards	428,000	308,880
	Books,newspaper & periodicals	2,291,456	2,097,168
	Remittance of cash	14,999,428	11,109,674
	Conveyance	22,893,917	21,029,768
	Subscription & donation	26,841,134	43,118,194
	Business development	17,441,406	14,545,270
	Liveries & uniforms	4,471,584	3,229,530
	Staff Welfare & recreation	11,925,225	11,947,937
	Carrying Expenses and Coolie	3,166,360	2,872,534
	Loss on sale of Bank's properties	589,100	380,001
	Photocopy expenses	5,534,710	5,344,178
	Branch opening/shifting expenses	4,494,693	198,970
	Gun licence fees	526,914	595,038
	Fuel consumption	50,261,179	55,175,725
	Training Expenses	6,135,919	2,131,249
	Professional expenses/Saturday banking allowances	1,782,005	642,980
	Excise duty and Development surcharge	114,395	117,595
	CDBL expenses	332,368	295,482
	Revaluation Loss on Govt. Securities	152,758,399	256,897,434
	CIB Reporting expenses	796,380	732,820
	AGM/EGM expenses	4,843,172	8,804,743
	Miscellaneous	20,310,239	17,529,202
		422,617,502	515,413,287



		Amount in Taka	
		31-Dec-14	31-Dec-13
33.00.a Consolidated other expenses			
Uttara Bank Limited		422,617,502	515,413,287
Inter Company transaction		186,086	2,380,935
UB Capital and Investment Ltd.		38,385	86,860
Uttara Bank Securities Ltd.		147,701	2,294,075
		422,803,588	517,794,222
34.00 Provision for loans & advances and off-balance sheet exposures			
For classified loans and advances		765,748,000	377,100,000
For unclassified loans and advances		63,000,000	19,000,000
For off balance sheet exposures		76,000,000	53,900,000
		904,748,000	450,000,000
35.00 Provision for Others		252,000	-
36.00 Payments for other operating activities			
Total operating expenses		4,081,159,703	3,788,463,184
Opening operating expenses payable		125,549,300	120,500,000
Closing operating expenses payable		(135,500,000)	(125,549,300)
Salary & Allowances		(2,741,467,984)	(2,575,201,099)
Stationery, printing, advertisement etc.		(108,875,958)	(96,207,426)
Repair of Bank's properties		(45,299,748)	(19,748,205)
Depreciation of fixed assets		(223,028,908)	(149,724,940)
		952,536,405	942,532,214
36.00.a Consolidated payments for other operating activities			
Total operating expenses		4,082,258,258	3,791,079,914
Opening operating expenses payable		125,549,300	120,500,000
Closing operating expenses payable		(135,520,000)	(125,549,300)
Salary & Allowances		(2,742,001,458)	(2,575,201,099)
Stationery, printing, advertisement etc.		(108,892,992)	(96,207,426)
Repair of Bank's properties		(45,299,748)	(19,748,205)
Depreciation of fixed assets		(223,028,908)	(149,724,940)
		953,064,452	945,148,944
37.00 Increase/ decrease of other assets			
Other Assets incl. non-banking asset		8,298,383,769	7,807,112,185
Opening Adv. IT & IT paid at sources		(4,463,610,202)	(4,873,188,498)
Closing Adv. IT & IT paid at sources		5,753,925,224	4,463,610,202
		9,588,698,791	7,397,533,889
Less : Last year's figure		(7,397,533,889)	(9,500,991,846)
		2,191,164,902	(2,103,457,957)
Income tax adjustment		-	-
Opening Interest Receivable (adv. & inv.)		(1,137,860,415)	(1,145,029,076)
Closing Interest Receivable (adv.& inv.)		1,098,741,957	1,137,860,415
		2,152,046,444	(2,110,626,618)



		Amount in Taka	
		31-Dec-14	31-Dec-13
37.00.a Consolidated increase/ decrease of other assets			
Other Assets incl. non-banking asset		8,034,545,136	7,531,668,078
Opening Adv. IT & IT paid at sources		(4,463,610,202)	(4,873,188,498)
Closing Adv. IT & IT paid at sources		5,753,925,224	4,463,610,202
		9,324,860,158	7,122,089,782
Less : Last year's figure		(7,122,089,782)	(9,137,795,094)
		2,202,770,376	(2,015,705,312)
Opening Interest Receivable (adv. & inv.)		(1,137,860,415)	(1,145,029,076)
Closing Interest Receivable (adv.& inv.)		1,098,741,957	1,137,860,415
		2,163,651,918	(2,022,873,973)
38.00 Increase/ decrease of other liabilities			
i) Current year's figure		12,403,404,063	10,350,152,951
Customers A/c		(23,944,980)	(34,213,353)
Other liabilities excluding customers A/c		12,379,459,083	10,315,939,598
Less: Other payable items		(2,445,056,395)	(3,508,156,381)
Less: Last year's figure		(6,818,328,255)	(8,612,069,397)
		3,116,074,433	(1,804,286,180)
Opening operating expenses payable		(125,549,300)	(120,500,000)
Closing operating expenses payable		135,500,000	125,549,300
		3,126,025,133	(1,799,236,880)
ii) Retained surplus		970,915,334	897,157,310
Borrowings		2,068,330,312	55,856,997
		3,039,245,646	953,014,307
Last year's figure		(953,014,307)	(10,903,883,718)
		2,086,231,339	(9,950,869,411)
Total (i+ii)		5,212,256,472	(11,750,106,291)
38.00.a Consolidated Increase/ decrease of other liabilities			
i) Current year's figure		12,425,360,489	10,363,225,564
Customers A/c		(23,944,980)	(34,213,353)
Other liabilities excluding customers A/c		12,401,415,509	10,329,012,211
Less: Other payable items		(2,475,222,747)	(3,517,604,890)
		9,926,192,762	6,811,407,321
Less: Last year's figure		(6,834,608,759)	(8,614,932,965)
		3,091,584,003	(1,803,525,644)
Opening operating expenses payable		(125,549,300)	(120,500,000)
Closing operating expenses payable		135,520,000	125,549,300
		3,101,554,703	(1,798,476,344)
ii) Retained surplus		992,668,383	909,813,710
Borrowings		2,068,330,312	55,856,997
		3,060,998,695	965,670,707
Last year's figure		(965,670,707)	(10,917,159,570)
		2,095,327,988	(9,951,488,863)
Total (i+ii)		5,196,882,691	(11,749,965,207)



		Amount in Taka	
		31-Dec-14	31-Dec-13
39.00	Closing Cash and Cash equivalents		
	Cash in Hand (including foreign currencies)	2,370,990,848	2,685,850,825
	Balance with Bangladesh Bank and its agent Banks (Including foreign currencies)	8,330,393,241	6,089,233,879
	Balance with Other Banks and Financial Institutions	1,011,778,121	1,419,777,400
		11,713,162,210	10,194,862,104
39.00.a	Consolidated Closing Cash and Cash equivalents		
	Cash in Hand (including foreign currencies)	2,371,010,602	2,685,850,825
	Balance with Bangladesh Bank and its agent Banks (Including foreign currencies)	8,330,393,241	6,089,233,879
	Balance with Other Banks and Financial Institutions	1,012,268,602	1,419,777,400
		11,713,672,445	10,194,862,104
40.00	Earning per Share (EPS)		
	Net profit after tax	1,389,361,068	1,310,370,278
	Number of ordinary shares outstanding	400,080,337	400,080,337
	Earning per Share (EPS)	3.47	3.28
40.00.a	Consolidated Earning per Share (EPS)		
	Net profit after tax	1,404,250,342	1,319,466,928
	Number of ordinary shares outstanding	400,080,337	400,080,337
	Earning per Share (EPS)	3.51	3.30

Earning per Share has been calculated in accordance with BAS-33: "Earning per Share" (EPS) and also calculated based on new number of shares as on 31.12.2014.

41.00 Events after the Balance Sheet date

The Board of Directors of the Bank in its 589th meeting held on 21st March 2015 recommended a Cash Dividend @ 20% per ordinary share a total amount of Tk. 800,160,674.00 on the record date 1st April 2015 for the year 2014.

42.00 Approval of Financial Statements

The Financial Statements were approved by the Board of Directors in its 589th meeting held on 21st March, 2015.


(Shaikh Abdul Aziz)
Managing Director


(Abul Barq Alvi)
Director


(Dr. Md. Rezaul Karim Mazumder)
Director


(Faruque Alamgir)
Director



Highlights on the overall activities of the Bank for the year ended 2014 and 2013

Sl. No.	Particulars	Amount in Taka		Change in %
		2014	2013	
1	Paid-up-Capital	4,000,803,370	3,637,093,980	10
2	Total Capital (Teir -I+II)	11,493,302,118	10,203,847,785	13
3	Capital surplus/(Deficit)	1,876,611,650	2,008,647,785	(7)
4	Total Assets	140,810,337,992	132,385,487,918	6
5	Total Deposits	114,158,703,043	111,300,124,942	3
6	Total Loans & Advances	74,198,912,815	64,829,765,851	14
7	Total Contingent Liabilities	25,358,218,368	18,775,861,815	35
8	Advance/ Deposit Ratio	0.65:1	0.58:1	12
9	Percentage of Classified Loans against total Loans & Advances	7.92%	8.04%	(1)
10	Profit after tax & provision	1,389,361,068	1,310,370,278	6
11	Amount of classified loan during current year	5,444,100,000	3,476,300,000	57
12	Provision kept against classified loans	1,088,988,567	1,014,491,911	9
13	Provision surplus /(deficit)	11,219,336	61,829,477	(82)
14	Cost of Fund (%)	6.63%	7.78%	(15)
15	Interest earning Assets	111,686,232,121	106,790,364,097	5
16	Non-interest earning Assets	29,124,105,871	25,595,123,821	14
17	Return on Investment (ROI) %	10.23%	9.72%	5
18	Return on Assets (ROA)%	0.99%	0.99%	(0)
19	Income from Investment	4,378,147,115	4,447,142,890	(2)
20	Earning per Share (EPS)	3.47	3.28	6
21	Consolidated Earning per Share (CEPS)	3.51	3.30	6
22	Market value per share (DSE)	25.90	31.10	(17)
23	Price Earning Ratio (Times)	7.46	9.48	(21)
24	Net Assets value per share	30.44	29.36	4



Balance with other Banks and Financial Institutions Outside Bangladesh (Nostro Accounts)

Name of the Bank	Foreign currency name	Amount in foreign currency	Conversion rate per unit FC	2014 Taka	2013 Taka
Standard Chartered Bank, India	ACU	163,505.30	77.9494	12,745,140	12,814,718
United Bank of India	ACU	234,328.31	77.9494	18,265,751	89,623,702
Bank of Ceylon, Colombo	ACU	23,278.72	77.9494	1,814,562	1,809,920
ICICI Bank Ltd. Kolkata	ACU	402,607.51	77.9494	31,383,014	17,376,700
A.B.Bank Mumbai, India	ACU	1,368,991.08	77.9494	106,712,033	45,760,726
Mashreq Bank, Mumbai	ACU	317,445.64	77.9494	24,744,697	24,119,558
Myanma Foreign Trade Bank, Yangon	ACU	-	-	12,942	2,049,865
Standard Chartered Bank, Nepal	ACU	4,901.50	77.9494	382,069	5,234,635
Bank of Bhutan, Thimpu	ACU	1,070,463.44	77.9494	83,441,983	48,209,709
Habib Metropolitan Bank Ltd., Karachi	ACU	46,667.43	77.9494	3,637,698	16,625,115
Sonali Bank Kolkata	ACU	80,935.74	77.9494	6,308,893	3,827,671
State Bank of India, Kolkata	ACU	-	-	3,292	456,609
Nepal Bank Ltd, Katmandu	ACU	7,322.56	77.9494	570,789	569,329
Habib Bank AG Zurich	CHF	55,238.92	78.7288	4,348,894	-
Habib Bank AG Zurich	CHF	-	-	-	3,164,039
Alpha Bank AE, Athens, Greece	EUR	54,667.38	94.7007	5,177,040	2,076,388
Commerz Bank AG, Frankfurt	EUR	705,047.89	94.7007	66,768,547	31,982,483
Standard Chartered Bank, PLC, GMBH	EUR	8,272.22	94.7007	783,385	4,347,818
Unicredit Bank AG	EUR	8,420.15	94.7007	797,394	1,063,173
Natexis Banques Populaires	EUR	5,020.66	94.7007	475,460	507,469
Unicredito Italiano, SPA, Milano	EUR	-	-	-	5,661,756
Sonali Bank (UK) Ltd. London	GBP	5,000.00	120.9150	604,575	640,388
Standard Chartered Bank, London	GBP	-	-	-	38,037,324
Habib American Bank, New York	USD	366,854.70	77.9494	28,596,104	105,609,653
Kookmin Bank	USD	7,378.40	77.9494	575,142	-
The HSBC Ltd., USA	USD	50,308.81	77.9494	3,921,542	30,559,500
Commerz Bank AG, Frankfurt	USD	174,433.05	77.9494	13,596,952	12,260,894
Wells Fargo Bank NA.NY	USD	6,808,859.55	77.9494	530,746,517	345,374,856
Mashreq Bank PSC, N.Y	USD	-	-	-	24,250,995
Standard Chartered Bank, New York	USD	-	-	-	5,903,942
Standard Chartered Bank, PLC, Tokyo	JPY	16,384,053.00	0.6459	10,581,880	7,855,058
The Bank of Tokyo Mitsubishi Ltd.Tokyo	JPY	331,635.00	0.6459	214,192	-
Standard Chartered Bank, Singapore	SGD	2,561.45	58.8831	150,826	4,078,054
Bank of Nova Scotia Toronto	CAD	-	-	-	3,484,548
HSBC Bank Australia Ltd.	AUD	-	-	144,485	-
HSBC Bank Australia Ltd.	AUD	-	-	-	1,091,364
Total				957,505,798	896,427,959



Annexure - B

a. (i) Disclosure regarding outstanding REPO as on 31 December 2014

Amount in Taka

Sl. No.	Counter party Name	Agreement date	Maturity date	Amount of cash consideration
1	Bangladesh Bank (ALS)	30.12.2014	01.01.2015	1,997,910,000
2	Bangladesh Bank (Repo)	-	-	-

Sl. No.	Counter party Name	Agreement date	Maturity date	Amount of cash consideration
1	REPO (Borrowing) with other bank	-	-	-

ii Disclosure regarding outstanding Reverse REPO as on 31 December 2014

Sl. No.	Counter party Name	Agreement date	Reversal date	Amount of cash consideration
-	-	-	-	-

b. Disclosure regarding overall transaction of REPO and Reverse REPO

Particulars	Minimum outstanding during the year	Maximum outstanding during the year	Daily average outstanding during the year
	Taka	Taka	Taka
Securities Sold under REPO:			
With Bangladesh Bank	332,900,000	3,023,900,000	196,000,000
With other Banks & Financial Institutions	200,300,000	604,000,000	19,600,000
Securities purchased under Reverse REPO:			
With Bangladesh Bank	650,000,000	650,000,000	1,780,822
With other Banks & Financial Institutions	199,213,200	1,807,913,217	398,634,481



Loans and advances allowed to each customer exceeding 10% of Bank's total Capital

Amount in Taka

Sl. No.	Name of the Clients	Sanction Limit (Funded & Non Funded)	Outstanding Balance (31.12.2014)		Total 2014	Total 2013
			Funded	Non-Funded		
1	City Sugar Industries & its Sister Concern	4,300,000,000	824,752,568	1,437,349,074	2,262,101,642	1,416,542,198
2	M/S. Deepa Enterprise	3,160,000,000	-	1,436,415,200	1,436,415,200	4,122,412
3	Saad Musa Fabrics Limited	1,800,000,000	1,124,254,560	-	1,124,254,560	963,489,552
4	Abul Khair Group	2,250,000,000	732,169,711	360,409,239	1,092,578,950	1,029,623,314
5	Nitol Motors Limited	1,200,000,000	745,129,077	-	745,129,077	453,987,739
6	M/S. Patriot Group	1,510,000,000	59,309,820	653,675,312	712,985,132	978,098,824
7	Ifad Enterprises & its sister concerns	1,480,000,000	597,632,911	12,097,757	609,730,668	763,846,035
8	A.R.M. Trading Group	1,840,000,000	9,380,625	142,543,000	151,923,625	1,039,081,471
9	BRAC	1,500,000,000	1,455,792,869	-	1,455,792,869	-
10	BSRM Steel Ltd.	1,150,000,000	524,433,609	222,607,364	747,040,973	-
11	Majumder Traders Limited	-	-	-	-	249,795,824
12	Tusuka Fashions Ltd. & its Sisters Concern	-	-	-	-	575,052,269
	Total	20,190,000,000	6,072,855,750	4,265,096,946	10,337,952,696	7,473,639,638



Fixed assets including land, building, furniture and fixtures

Particulars	COST/REVALUATION					DEPRECIATION					Amount in Taka	
	Balance as on 01-Jan-14	Addition during the year	Disposal/Adjustment during the year	Transferred to/from during the year	Balance as at 31-Dec-14	Balance as on 01-Jan-14	Charged during the year	Adjustment during the year	Transferred to/from during the year	Balance as at 31-Dec-14	Revalued Written down value as at 31-Dec-14	
Land	1,315,648,485	-	-	-	1,315,648,485	-	-	-	-	-	1,315,648,485	
Building	1,271,346,000	-	-	-	1,271,346,000	256,449,276	25,299,176	-	-	281,748,452	989,597,548	
Furniture & Fixtures	499,634,605	92,951,137	2,220,857	-	590,364,885	245,326,415	32,630,611	1,446,882	-	276,510,144	313,854,741	
Vehicles	289,220,867	10,000,000	985,470	-	298,235,397	243,358,880	14,281,253	660,000	-	256,980,133	41,255,264	
Office Appliance	941,934,495	185,776,669	16,036,131	29,091,712	1,140,766,745	465,550,421	118,540,808	14,993,331	997,810	570,095,708	570,671,037	
Software	91,987,338	84,136,640	-	-	176,123,978	22,909,293	32,277,059	-	-	55,186,352	120,937,626	
Networking	29,091,712	-	-	(29,091,712)	-	997,810	-	-	(997,810)	-	-	
Total-2014	4,438,863,502	372,864,446	19,242,458	-	4,792,485,490	1,234,592,095	223,028,907	17,100,213	-	1,440,520,789	3,351,964,701	
Total-2013	3,931,256,834	511,195,031	3,588,363	-	4,438,863,502	1,087,899,843	149,724,940	3,032,688	-	1,234,592,095	3,204,271,407	

Statement of Tax Position as at 31 December 2014

Accounting Year	Assessment Year	Tax Provision as per account	Tax as per assessment order	Tax Paid	Excess/(Shortage) of provision	Excess/(Shortage) of Tax paid	Remarks
		Taka	Taka	Taka	Taka	Taka	
2008	2009-2010	940,000,000	930,291,819	834,211,630	9,708,181	(96,080,189)	Appeal to be made to High Court
2009	2010-2011	1,075,000,000	849,185,493	849,185,493	225,814,507	-	Settled
2010	2011-2012	1,239,639,400	-	1,001,153,901	-	-	Appeal pending before Tribunal
2011	2012-2013	1,314,855,569	-	1,087,098,291	-	-	Return submitted
2012	2013-2014	1,299,711,318	-	1,186,279,526	-	-	Return submitted
2013	2014-2015	1,284,090,697	-	1,156,804,768	-	-	Return submitted
2014	2015-2016	1,513,414,549	-	492,116,200	-	-	Submission of tax return not yet due

CORPORATE SOCIAL RESPONSIBILITY (CSR)

CSR is a process with the aim to embrace responsibility for the Bank's actions and encourage a positive impact through its activities on the environment, customers, employees, communities, stakeholders and all other members of the public sphere. CSR is used as a framework for measuring an organization's performance against economic, social and environmental parameters. Uttara Bank Limited believes, it is about building sustainable business, which needs healthy economies, communities and friendly environments.

Employees:

The Bank's business is dynamic and growing. This dynamism and growth comes from its skilled and experienced human resource that can be found at every level of the organization. Bank offers its employees handsome service benefits by way of Contributory Provident Fund, Benevolent Fund, Gratuity and Superannuation benefits. The employees follow the ethical and other codes of conduct as embodied in the Service Rules and Regulations of the Bank. Besides, Bank operates benevolent fund to its permanent employees.

Customers:

Bank discharges banking business responsibility by offering financial products and services that truly meet customers' needs. The Bank looks upon the customers as its partners in business and sincerely endeavours to improve its relationship with them for mutual benefits.

Shareholders:

Bank is fully committed to protect the interest of its shareholders. It releases enough disclosures for the information of the shareholders in the Annual Report, half-yearly financial statements, the print and electronic media and in the Bank's web site. Since its inception, the Bank has paid good dividends to the shareholders. Mentionable here that the bank has recommended a cash dividend @ 20.00% per ordinary share i.e. a total amount of Tk 800,160,674.00 for the year 2014.

The Bank's Business Associates:

The Bank always endeavours to create a long lasting win-win relationship with its suppliers and business associates for mutual growth. Bank enjoys credit lines from Correspondents and foreign Banks.

Regulators:

Bank firmly believes that it is imperative to comply with the relevant laws, rules and regulations of all regulatory authorities to be a responsible corporate citizen. The bank's business practices are transparent and are appreciated by the regulators. The Bank operates cautiously observing the anti money laundering practices.

Community:

Bank works to promote good community relation to foster a relationship of understanding, trust and credibility. It has a long history of support for charitable causes. Bank donates for education, sports, art, culture, health-care, community development, relief operation.

National Economy:

Bank has directly employed 3,730 people in the service of the Bank and has also generated employments for thousands of men and women in the projects and industrial ventures established with our finance. Bank is contributing handsome amounts to the national exchequer as corporate tax, vat, excise duty, etc.



Environment:

Bank conducts business in a manner which seeks to prevent, or minimize the possibility of our operations causing harm to people, plants or animals through imposing conditions and closely monitoring loan sanction and other financial benefits. We are quite concerned about how projects financed by the Bank are impacting the environment. Participating in the programme of beautification of Dhaka City the Bank financed in the sculpture of national bird “Doel” which is known as “Doel Square” in front of Karzon Hall of Dhaka University

The Bank conducted following CSR activities in the year 2014.

Amount in Taka			
Sl.No.	Sector	CSR activities in the year 2014	Expenditure incurred
1	Sports	Bank donated to ICC T-20 World Cup-2014 and Sunamgonj Samity for Nouka Baich.	1,25,000.00
2	Disaster Management	Financial assistance to martyred army officers family killed in BDR carnage, Prime Ministers Relief Fund, flood affected people in Jamalpur & blanket distribution etc.	1,30,90,000.00
3	Arts & Culture	Bank donated to Lakho Konte Sonar Bangla Tahbil	1,00,00,000.00
4	Treatment	Bank donated to Most Hosne ara, Bangladesh Bank, Dhaka and a Police Officer of 17th BCS for cancer treatment.	1,25,000.00
5	Education	Bank donated to Kazi Md. Kayum for publication of a book named "A Dictionary of Greece-Roman Mythology".	20,000.00
		Total	2,33,60,000.00

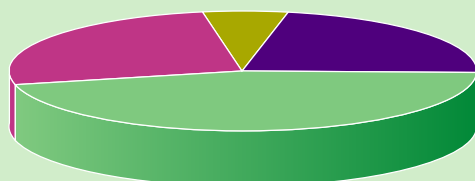


Value Added Statement for the year ended 31 December 2014

The value added statement of Uttara Bank Limited shows how the value is created and distributed to the different stakeholders of the Bank. Value added to the Bank stood at Tk.5,893,914,355.00 registering a growth of 8.73% over the previous year.

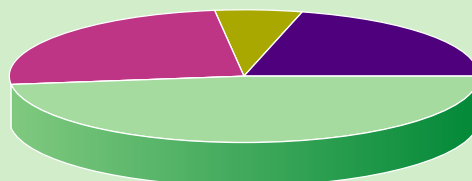
Particulars	2014 Taka	%	2013 Taka	%
Income from Banking Services	15,181,053,321		15,245,078,029	
Less : Cost of services & supplies	8,403,780,812		9,384,781,712	
Value added by Banking Services	6,777,272,509		5,860,296,317	
Add Retained surplus	21,641,846		10,545,056	
Less: Loan loss provision & other provision	905,000,000		450,000,000	
Total Value Added	5,893,914,355	100	5,420,841,373	100
Distribution of Value Addition				
To employees as salaries & allowances	2,741,467,984	46	2,575,201,099	48
To Government as Income tax	1,513,414,549	26	1,370,000,000	25
To Benevolent Fund	5,000,000	0	5,000,000	0
To Statutory Reserve	350,000,000	6	350,000,000	6
To General Reserve	-	-	-	-
To Expansion & Growth	1,284,031,822	22	1,120,640,274	21
a) Retained Earnings	1,061,002,914		970,915,334	
b) Depreciaton	223,028,908		149,724,940	
	5,893,914,355	100	5,420,841,373	100

Distribution of Added Value 2014



Salaries & Allowances (46%)	Statutory Reserve 6%
Income tax (26%)	Expansion & Growth 22%

Distribution of Added Value 2013



Salaries & Allowances (48%)	Statutory Reserve 6%
Income tax (25%)	Expansion & Growth 21%



Economic Value Added Statement (EVA) for the year ended 2014

Economic Value Added (EVA) indicates the true economic profit of a Company. EVA is an estimate of the amount by which earnings exceed or fall short of required minimum return for shareholders at comparable risks. EVA of the Bank stood at Tk. 858,085,128.00 as of December 31, 2014 as against Tk. 316,676,365.00 in December 31, 2013. Uttara Bank Ltd. is always concern for delivery of value to all of our Shareholders/Equity providers.

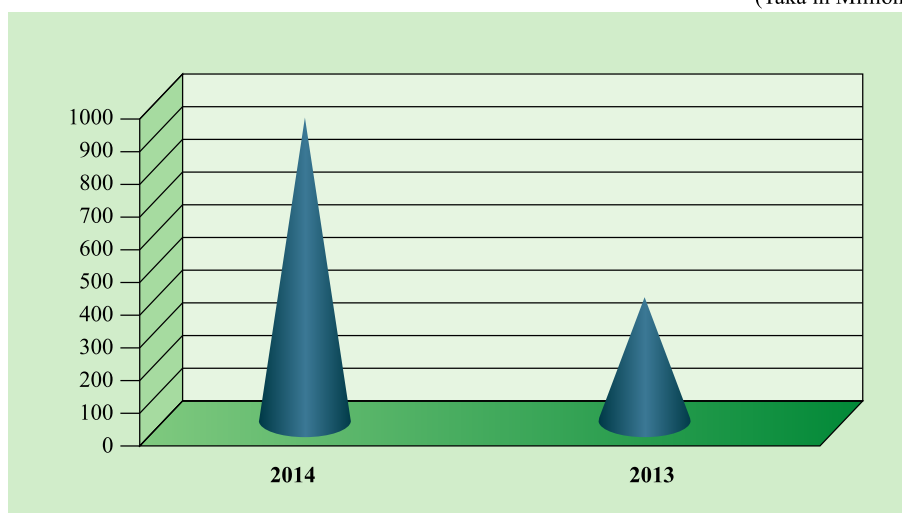
Particulars	2014 Taka	2013 Taka
Total operating income	7,893,935,320	6,923,833,462
Less: Operating Expenses	4,081,159,703	3,788,463,184
Operating Profit	3,812,775,617	3,135,370,278
Less: Income Tax	1,513,414,549	1,370,000,000
Profit after Tax(PAT)	2,299,361,068	1,765,370,278
Shareholders' Equity	12,179,900,574	10,679,353,028
Average Shareholder's Equity	11,429,626,801	10,238,119,528
Average cost of Equity*	12.61%	14.15%
Equity Cost	1,441,275,940	1,448,693,913
Economic Value Added (PAT-Equity cost)	858,085,128	316,676,365
Growth over the last year	170.97	-50.67%

Average cost of Equity (12.61%)

* Based on weighted average rate of 10 years treasury bond issued by the Bangladesh Bank (10.61%)+Risk Premium (2.00%)

Economic Value Added

(Taka in Million)



Market Value Addition (MVA) Statement for the year ended 2014

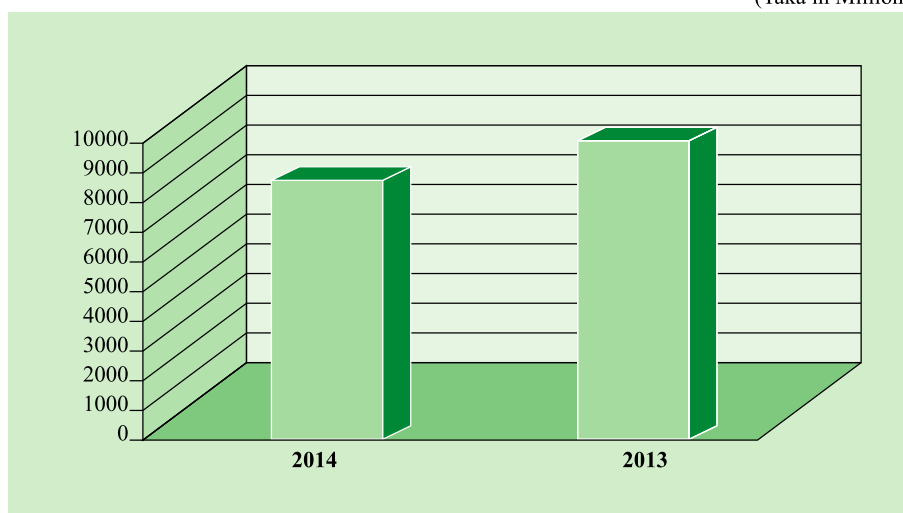
Market Value Added (MVA) is the amount derived from the difference between market capitalization and book value of the shares outstanding in the market. It's the indication of progressive market growth as well as financial strength which the company possesses.

(Amount in Taka)

Particulars	2014	2013
Market value per share	25.90	31.10
Number of shares outstanding	400,080,337	363,709,398
Total market capitalization	10,362,080,728	11,311,362,278
Book value of shares outstanding	4,000,803,370	3,637,093,980
Market value added	6,361,277,358	7,674,268,298

Market value Addition

(Taka in Million)



DISCLOSURES ON RISK BASED CAPITAL (BASEL-II)

(Based on Status of December 31, 2014)

Background

The following detailed qualitative and quantitative disclosures are provided in accordance with Bangladesh Bank rules and regulations on risk based capital adequacy under Basel II of Pillar III. The purpose of these disclosures is to present relevant information on adequacy of capital in relation to overall risk exposures of the Bank so that the market participants can assess the position and direction of the Bank in making economic decision.

The disclosures of the Bank under Basel-II requirements based on the position as of 31.12.2014 are presented as per the guidelines of Bangladesh Bank vide BRPD Circular No.24 dated 03.08.2010 and No. 35 dated 29.12.2010 on "Risk Based Capital Adequacy on Banks". These disclosures are intended for stake holders to access key information about the Bank's exposure to various risks and to provide a consistent & understandable framework for easy comparison among peer banks operating in the market.

1. SCOPE OF APPLICATION:

Qualitative Disclosures

a)	The name of the top corporate entity in the Group to which this guidelines applies	The Bank does not belong to any group.
b)	An outline of differences in the basis of consolidation for accounting and regulatory purposes, with a brief description of the entities within the group i) that are fully consolidated ii) that are given a deduction treatment and iii) that are neither consolidated nor deducted (e.g. where the investment is risk weighted)	<p>Uttara Bank Limited (The Bank) had been a nationalized bank in the name of Uttara Bank under the Bangladesh Bank (Nationalization) order 1972, formerly known as the Eastern Banking Corporation Limited. The Bank started functioning on and from 28.01.1965. Consequent upon the amendment of Bangladesh Bank (Nationalization) Order 1972, the Uttara Bank was converted into Uttara Bank Limited as a public limited company in the year 1983. The Uttara Bank Limited was incorporated as a banking company on 29.06.1983 and obtained business commencement certificate on 21.08.1983. The Bank floated its shares in the year 1984. The Bank is listed in the Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited as a publicly quoted company for trading of its shares.</p> <p>The Registered Office of the Bank is located at 47, Shahid Bir Uttam Ashfaqus Samad Sarak (Former 90, Motijheel Commercial Area) Dhaka- 1000. It has 223 branches all over Bangladesh through which it carries out all its banking activities.</p> <p>In the consolidated accounts Bank's subsidiary/ Associates and Joint venture are treated as under:</p> <p>a) Subsidiaries: Presently Bank has two subsidiaries named "UB Capital and Investment Ltd" and "Uttara Bank Securities Limited". The descriptions of those subsidiaries are given below :</p>



		<p>UB Capital and Investment Ltd.</p> <p>"UB capital and Investment Limited" was incorporated as a public limited company with the Registrar of Joint Stock Companies and Firms, Dhaka, Bangladesh on September 28, 2010 under the companies Act, 1994 bearing registration no C-87220/10.</p> <p>The main activities of the company is to act as a full fledged merchant banker and portfolio manager to provide services like underwriting public issue of shares, buy and sell of shares/securities on behalf of clients under portfolio management operation etc. The company is also authorized to buy, sell, hold or otherwise acquire or investment the capital of the company in shares, stock and fixed income securities.</p> <p>The Registered office of the company is at 47, Shahid Bir Uttam Asfaqus Samad Sarak (Former 90, Motijheel C/A) Motijheel, Dhaka-1000. Licence to be obtained from Securities and Exchange Commission for starting operation.</p> <p>Uttara Bank Securities Limited:</p> <p>Uttara Bank Securities Limited (the company) was incorporated as a public limited company with the Registrar of Joint Stock Companies and Firms, Dhaka Bangladesh on June 13,2013 under the Companies Act, 1994 bearing registration No.109691/13. The Registered Office of the company is at 47, Shahid Bir Uttam Asfaqus Samad Sarak (Former 90, Motikheel C/A) Dhaka-1000.</p> <p>b) Associates: Presently Bank has no associates</p> <p>c) Joint venture: Bank has no joint venture.</p>
c)	Any restrictions, or other major impediments, on transfer of funds or regulatory capital within the Bank.	Not applicable.

Quantitative Disclosures

a)	The aggregate amount of Capital deficiencies in all subsidiaries not included in the consolidation that are deducted and name(s) of such subsidiaries.	Not applicable.
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2. CAPITAL STRUCTURE:

Qualitative Disclosures		
a)	Summary information on the terms and conditions of the main features of all capital instruments, especially in the case of capital instruments eligible for inclusion in Tier-1 or Tier-2.	The terms and condition of the main feature of all capital instrument have been segregated in terms of the eligibility criteria set forth vide BRPD circular No 35 dated 29 December 2010 and other relevant instructions given by Bangladesh Bank from time to time. The main features of the capital instruments are as follows:



		<p>Tier-1 capital instruments: Paid up share capital, Statutory Reserve, Non-repayable share premium account, General Reserve, Retained earnings, Minority interest in Subsidiaries, Non-Cumulative irredeemable Preferences shares, Dividend equalization account, Other (if any item approved by Bangladesh Bank)</p> <p>Tier-2 capital instruments: General provision maintained against unclassified loans and off-balance sheet exposure, Subordinate Debt capital, 50% Asset Revaluation Reserve, 50% Revaluation Reserve of HTM securities, 50% Revaluation Reserve of HFT securities,</p>
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Quantitative Disclosures

Sl.	Particulars	Amount in crore
1.1	Fully Paid-up Capital/Capital lien with BB	400.08
1.2	Statutory Reserve	403.08
1.3	Non-repayable Share premium account	-
1.4	General Reserve	23.57
1.5	Retained Earnings	106.10
1.6	Minority interest in Subsidiaries	-
1.7	Non-Cumulative irredeemable Preferences shares	-
1.8	Dividend Equalization Account	6.44
1.9	Other (if any item approved by Bangladesh Bank)	-
1.10	Sub-Total: (1.1 to 1.9)	939.27
	Deductions from Tier-1 (Core Capital)	
1.11	Book value of goodwill and value of any contingent assets which are shown as assets	-
1.12	Shortfall in provisions required against classified assets	-
1.13	Shortfall in provisions required against investment in shares	-
1.14	Remaining deficit on account of revaluation of investments in securities after netting off from any other surplus on the securities.	-
1.15	Reciprocal crossholdings of bank capital/subordinated debt	-
1.16	Any investment exceeding the approved limit under section 26(2) of Bank Company Act, 1991	-
1.17	Investments in subsidiaries which are not consolidated	-
1.18	Other (if any)	-
1.19	Sub Total (1.11 to 1.18)	-
1.20	Total Eligible Tier-I Capital (1.10 -1.19)	939.27



2	Tier-2 (Supplementary Capital)	
2.1	General provision (unclassified loans, SMA+ Off Balance Sheet exposure)	70.70
2.2	Asset Revaluation Reserve upto 50%	95.98
2.3	Revaluation Reserves for Securities upto 50%	43.38
2.4	Revaluation Reserves for equity instruments up to 10%	-
2.5	All other preference shares	-
2.6	Subordinated debt	-
2.7	Other (if any item approved by Bangladesh Bank)	-
2.8	Sub- Total (2.1 to 2.7)	210.06
2.9	Deductions if any (e.g. investments in subsidiaries which are not consolidated 50%)	-
2.10	Total Eligible Tier-2 Capital (2.8 - 2.9)	210.06

3. CAPITAL ADEQUACY:

Qualitative Disclosures		
a)	A summary discussion of the Bank's approach to assessing the adequacy of its capital to support current and future activities	<p>i. Bangladesh Bank adopted Basel-I for credit risk through BRPD circular No. 01 dated January 08, 1996. Bank fully complied Basel-I capital requirement.</p> <p>ii. A Quantitative Impact Study (QIS) was done by Bangladesh Bank to implement the Basel-II in Bangladesh in 2007</p> <p>iii. To implement Basel-II, Bangladesh Bank has published Roadmap on December 30, 2007 and Basel-II Guidelines through BRPD circular No.09 dated December 31, 2008.</p> <p>iv) Bangladesh Bank has recognized External Credit Assessment Institutions (ECAIs) through BRPD circular No. 05 dated April 29, 2009.</p> <p>v) According to BRPD circular No.10 dated March 10,2010, Minimum Capital Requirement (MCR) was 8% upto June 30, 2010 and will be 9% upto June 30,2011 and 10% from July 01, 2011. Bank has fully complied Basel-II Capital Requirement in 2011.</p> <p>vi) As per Section 13(2) of the Bank Companies Act 1991 and instruction contained in BRPD circular No. 35 dated 29 December 2010 (Guidelines on "Risk based Capital Adequacy for Banks) revised regulatory capital frame work in line with Basel-II</p>

Quantitative Disclosure

(For stand alone)

(Amount in crore)

Sl.	Particulars	Total risk weight	Capital charge @ 10%
a)	Capital requirement for Credit Risk	7,577.24	757.73
b)	Capital requirement for Market Risk	901.72	90.17
c)	Capital requirement for Operational Risk	1,137.73	113.77
	Total Risk weighted assets	9,616.69	961.67
	Capital adequacy ratio:		11.95%
	Tier-I Capital		9.77%
	Tier-II Capital		2.18%



(For the Consolidated Group)

Sl.	Particulars	Total risk weight	Capital charge @ 10%
a)	Capital requirement for Credit Risk	7534.31	753.44
b)	Capital requirement for Market Risk	901.72	90.17
c)	Capital requirement for Operational Risk	1,137.73	113.77
	Total Risk weighted assets	9573.76	957.38
	Capital adequacy ratio:		12.04%
	Tier-I Capital		9.85%
	Tier-II Capital		2.19%

4. CREDIT RISK:

Qualitative Disclosures		
a)	<p>The general qualitative disclosure requirement with respect to credit risk including:</p> <p>Definitions of past due and impaired (for accounting purposes)</p>	<p>Credit Risk is the risk of financial loss resulting from failure by a client or counterparty to meet its contractual obligations to the Bank.</p> <p>Default and Classified Assets:</p> <p>Default loan in respect to which recipient beneficiary fails to make timely payment of interest or principal as per the agreed schedule for repayment. Classified loans are bank loans that have been issued according to the terms and regulations of the bank, but later become suspect of recovery in terms of unpaid interest and principal outstanding.</p> <p>The claim which is due for more than 90 days is termed as "SMA". The 4 (four) types of past due claims are discussed below:</p> <p>(i) Special Mention Accounts (SMA):</p> <p>These assets need constant monitoring as it has shown signs of weakness and the repayment prospects of the borrower may decline if no effort is exerted to regularize the accounts.</p> <p>(ii) Sub-Standard (SS):</p> <p>The repayment of the loan has been put in doubt but the recovery is not unlikely.</p> <p>(iii) Doubtful (DF):</p> <p>There is less possibility of recovery of the overdue amount and probability of loss is high.</p> <p>(iv) Bad/Loss (B/L):</p> <p>These are the loans which have almost turned unrecoverable. Bank has a separate Monitoring Department named by Recovery Division which is assigned with monitoring & Recovery of classified loans.</p>
b)	Description of approaches followed for specific and general allowances and statistical methods;	<p>Risk management in the banking sector is a key issue linked to financial system stability. In a modern financial institution risk management is a complex and constantly evolving task with focus on three critical elements: risk identification,</p>



		<p>strategies to mitigate or manage risk, and the development of a formal risk management framework, which incorporates the first two elements.</p> <p>The essential elements of an effective risk management framework are:</p> <ul style="list-style-type: none"> ■ Clearly defined management responsibilities and accountability. ■ Clear separation of responsibilities and reporting lines between risk management functions, business lines and support functions to avoid conflict of interests. ■ Detailed risk controls for each business line ■ A comprehensive and independent internal audit or compliance process for reviewing a testing internal controls and risk management system. ■ Strong risk governance and stewardship by the Board, which demonstrates an understanding of all major risks. <p>In accordance with the Bangladesh Bank Guidance Notes, the bank has established a risk framework that consists of six core factors, i.e. (i) Credit Risk (ii) Asset and Liability/Balance Sheet Risk (iii) Foreign Exchange Risk (iv) Internal Control and Compliance Risk (v) Money Laundering Risk and (vi) Information and Communication Technology Risk.</p> <p>Effective risk management is indispensable for smooth commercial operation in all spheres of business. So, Uttara Bank Ltd. has implemented above mentioned risk management systems prepared in line with guidelines of Bangladesh Bank to prevent relevant risks.</p>
c)	Discussions of the Bank's credit risk management policy.	<p>Credit Risk is defined as the risk that arises from the uncertainties of counterparty's ability to meet its obligations to the Bank as they become due. Our endeavor in identifying, measuring, monitoring and controlling credit risk for each borrower and also at the portfolio level are working as the guiding principles of credit risk management. Uttara Bank Limited always acknowledges effective Risk Management as the key to steady and stable growth for the Bank. The Bank's own lending policy has been introduced in the Bank in line with the directives received from the Bangladesh Bank and the Government. The Branches are the business unit of the banking system. The loan application assessment process starts at branch level by the Relationship Managers (RM) through zonal office and ends at Credit Division, Approval Department, Head Office. The Credit Division Administration and Monitoring Department analysis the proposal from different perspectives in line with lending policy of the Bank. If the proposal is found business worthy the Department places it to the Credit Committee with its recommendations. Mentionable that Credit approval authority has been delegated to the individual executives. Proposal beyond their delegation is submitted to the Executive Committee and the top Management.</p>

Quantitative Disclosures

1. Industry wise segregation of loans & advances:

Particulars	(Amount in Crore)
Agricultural, fisheries and forestry	174.05
Industry	496.32
Construction	268.68
Transport & communication	6.34
Storage	2.34
Business	5,210.39
Consumer Financing	400.17
Miscellaneous	861.60
Total	7,419.89

2. Geographical area basis distribution of loans and advances :

Name of the Division	(Amount in Crore)
Dhaka	4,398.30
Chittagong	1,027.13
Khulna	574.11
Barisal	392.30
Rajshahi	835.39
Sylhet	192.66
Total	7,419.89

3. Credit risk Exposure

Sl.	Particulars	(Amount in Crore)
1.	Total Exposures of Credit Risk	
	I) Funded	6,556.16
	a) Domestic	6,556.16
	b) Overseas	-
	II) Non-Funded	1,021.08
	a) Domestic	1,021.08
	b) Overseas	-
2.	Highest exposure to single sector (amount OS)-Trade Service	226.21
3.	Total exposure to a single sector exceeds 10% of Gross credit as on 31.12.2014	1,033.80
4.	Residual contractual maturity breakdown of assets:	
	Repayable on demand upto 1 month	2,423.38
	Over 1 month but not more than 3 months	1,025.78
	Over 3 months but not more than 1 year	3,133.07
	Over 1 year but not more than 5 years.	2,548.10
	Over 5 years	4,950.70
	Total asset	14,081.03



3. Credit risk Exposure

Sl.	Particulars	(Amount in Crore)
5.	Distribution of risk exposure by claims	6,556.16
	* A. Claims on sovereigns and central Banks	-
	B. Claims on other official entities	-
	C. Claims on banks and securities firms	313.09
	D. Claims on Corporate	2843.07
	E. Claims included in the retail portfolio & small enterprises	327.36
	F. Claims secured by residential property	145.76
	G. Claims secured by commercial real estate	-
	H. Other Categories:	-
	- Past due loans/NPL	453.97
	- Off-balance sheet items	-
	- Fixed Assets and Other Assets	2472.91
6.	Credit Risk Mitigation	
	* Claims secured by financial collateral	386.47
	* Net exposure after the application of haircuts	52.50
	* Claims secured by eligible Guarantee	-
7.	Amount of NPAs (Gross)	
	7.1 Substandard	51.51
	7.2 Doubtful	51.40
	7.3 Bad & Loss	484.66
	Net NPAs	587.57
8.	NPA Ratios	
8.1	Gross NPAs to gross advance	7.92%
9.	Movement of NPAs (Gross)	
9.1	Opening balance	520.95
9.2	Additions	169.95
9.3	Reductions	103.33
9.4	Closing Balance	587.57
10.	Movement of provisions for NPAs	
10.1	Opening balance	101.45
10.2	Provisions made during the period	81.40
10.3	Write-off/Write-back of excess provisions	(73.95)
10.4	Recovery from write-off	-
10.5	Closing Balance	108.90

5. EQUITIES : DISCLOSURES FOR BANKING BOOK POSITION:

Qualitative Disclosures		
a)	The general qualitative disclosure requirement with respect to equity risk including :	All investment securities are initially recognized at cost, being fair value consideration given including acquisition charges associated with the investment. Premiums are amortized and discounts accreted using the effective yield method and are taken to discount income.



<p>a) differentiation between holding on which capital gains are expected and those taken under other objectives including for relationship and strategic reasons and</p> <p>b) Discussion of important policies covering the valuation and accounting of equity holdings in the banking book. This includes the accounting techniques and valuation methodologies used, including key assumptions and practices affecting valuation as well as significant changes in these practices.</p>	Important policies for Equities			
	Share Capital:			
	Ordinary shares are classified as equity when there is no contractual obligation to transfer cash or other financial assets.			
	Statutory reserve:			
	Bank Companies act, 1991 requires the Bank to transfer to its Statutory Reserve Fund a sum equivalent to not less than 20% of its current years profit before any money is transferred to the Government or any dividend is declared until such reserve equals to its paid up capital.			
	Investment:			
	Investments are classified broadly in three categories and accounted for Held to Maturity, Held for Trading and Sale and repurchase agreement. Besides Bank has invested in listed securities and unlisted securities			
	Value of investments has been enumerated as follows :			
	Investment class	Initial recognition	Measurement after initial recognition	Recording of changes
	Treasury Bill/ Bond (HFT)	Cost	Market value	Loss to profit and loss statement (P & L), gain to revaluation reserve
Treasury Bill/ Bond (HTM)	Cost	Amortised value	Increase in value to equity and decrease in value to P & L	
Debenture	Face value	None	None	
Prize bond	Cost	None	None	
Shares	Cost	Lower of cost and market value	Any loss, charged in P & L Unrealized gain, not recognized in accounts	

Quantitative Disclosure

Capital Charge on Equities

(Amount in Crore)

Sl.	Particulars		Capital charge	Amount (Market value)
a)	Specific Risk:	209.54	10.00%	20.95
b)	General Market Risk:	209.54	10.00%	20.95
	Total			41.90

6. INTEREST RATE RISK IN THE BANKING BOOK (IRRBB)

Qualitative Disclosures		
a)	The general qualitative disclosure requirement including the nature of IRRBB and key assumptions, including assumptions regarding loan prepayment and behavior of non-maturity deposits and frequency of IRRBB measurement.	Interest rate risk is the risk where changes in market interest rates might adversely affect a Bank's financial condition. Changes in interest affect both the current earnings (earnings perspective) as well as the net worth of the Bank (economic value perspective). The Short term impact of changes in interest rates is one the Bank's Net Interest Income (NII). On a longer term changes in interest rates impact the cash flows on the assets liabilities and off balance sheet items, giving rise to a risk to the net worth of the Bank arising out of all re-pricing mismatches and other interest rate sensitive position.



Quantitative Disclosures

(Amount in Crore)

Interest Rate Related instruments		
Specific Market Risk on Interest Rate Related Instruments	1795.22	-
General Market Risk on Interest Rate Related Instruments	1795.22	40.47

7. MARKET RISK:

Qualitative Disclosures		
a)	View of BOD on trading/investment activities:	The portfolio of investment includes Government Treasury Bills and Bonds, Prize Bonds, Shares of listed Public Limited Companies etc. The bank has always put impetus on investment of funds in high yield areas and also has ensured maintenance of statutory Liquidity Requirements (SLR) as fixed by Bangladesh Bank.
b)	Methods used to measure Market Risk:	Market risk is the possibility of losing assets in On-balance sheet and Off-balance sheet positions arising from movements in market prices. Under market risk management, interest rate risk, equity price risk and foreign exchange risks are monitored. Bank adopted Standardized (rule based) Approach for measuring Market Risks under Basel-II through Maturity GAP Analysis, Sensitivity Analysis, VAR and Mark to Market. The total capital requirement in respect of market risk the aggregate capital requirement calculated for each of the risk sub-categories. For each risk category minimum capital requirement is measured in terms of two separately calculated capital charges for "specific risk" and "general market risk"
c)	Market Risk Management System:	Bank has its own Market Risk Management System which includes Asset Liability Risk Management (ALM), Foreign Exchange Risk Management under core Risk Management Guidelines.
d)	Policies and process for mitigating market risk:	<p>Detailed policies are operational for investment Management, Asset Liability Management and Market Risk Management which deal in detail the various strategies and processes for monitoring Market Risk.</p> <p>Besides these following tools are used for market risk management/mitigation.</p> <p>i) Delegation of Powers: Bank has well-defined discretionary powers for different level of authorities of the Bank for taking investment decisions.</p> <p>ii) Prudential Limits: Various limits such as exposure limit, stop loss limits, duration etc. have been fixed.</p> <p>iii) Asset Liability Management Committee (ALCO): Under Risk Management architecture of Bank ALCO committee of executives is constituted and is monitoring management of liquidity and interest rate risk. ALCO support group of executive/officers is constituted to support ALCO.</p>



Quantitative Disclosures

Particulars	(Amount in Crore)
Interest Rate Risk	1795.22
Equity Position Risk	209.54
Foreign Exchange Risk	77.95
Commodities Risk	0.00
Applicable tax rate	42.50%

8. OPERATIONAL RISK:

Qualitative Disclosures		
a)	View of BOD on system to reduce Operational Risk:	Operational Risk is defined as the risk of loss resulting from inadequate or failed internal processes, people and systems or from external events. This definition includes legal risk, but excludes strategic and reputation risk.
b)	Performance Gap of Executives and Staffs:	The Bank offers a competitive compensation package to the employees based on performance and merit. The Bank has developed one of the finest teams of efficient and responsible officers with high ethical standards who are working in a congenial atmosphere.
c)	Potential external events	Bank has online software named Bank Ultimatus As the Branches of the Bank is computerized the Bank has alternative power supply (both EPS and generator) and networks lines to avoid business disruption and system failure. The Bank IT system does not allow any kind of external access to avoid external fraud by way of theft/hacking of information works, forgery etc.
d)	Policies and process for mitigating operational Risk:	Bank has put in place the following measures to control and mitigate operational risks: <ul style="list-style-type: none"> ■ Instructions, circulars, job descriptions, training programmes etc. including Operational and other Manuals ■ Delegation of financial powers at various levels of officers for different type of financial transactions ■ Inputs on operational risk are included in the relevant training programmes ■ Bank has plan to keep provision for potential operational risks specially for ICT disruption. ■ A system of prompt submission of reports on frauds is in place.
e)	Approach for calculating Capital charge for Operational Risk:	The Bank has adopted Basic Indicator Approach (BIA) for calculating capital charge for Operational Risk, as stipulated by the Bangladesh Bank.

Quantitative Disclosures

Capital Charge for Operational Risk (Basic Indicator Approach)

(Amount in Crore)

Operational Risk	year-1	year-2	year-3	Capital Charge
Gross Income	744.23	717.72	813.49	113.77



List of the Branches under different Zones

(Shown Alphabetically)

Corporate Local Office

Under direct control of Head Office

Dhaka Central Zone

Aulad Hossain Market
Badda
Banshree
Bangabandhu Avenue
Dhaka Sheraton Hotel
Dilkusha
Fakirapool
Foreign Exchange
Fulbaria
Gulshan
Hatkhola
Hotel Ishakhan Intl.
Jatrabari
Kawran Bazar
Ladies
Malibagh Chowdhury Para
Mogh Bazar
Mohakhali
Mugdapara
Nawabpur
North Shahjahanpur
Ramna
Shantinagar
Siddeswari

Dhaka North Zone

Amin Bazar
Baniya Shakra
BKSP
Dar -Us- Salam Road
Eastern Plaza
AERE EPZ
Gheor
Green Road
Joarshahara
Joydebpur
Kalabagan
Konabari
Manikgonj
Mirpur
Mohammadpur
Nabagram
Pallabi
Panthpath
Rokeya Sarani
Satmasjid Road
Savar
Shaymoli
Shibalya
Tongi
Uttara

Dhaka South Zone

Azimpur
Babu Bazar
Bangla Bazar
Chawk Bazar, Dhaka
Dholaikhal
English Road
Elephant Road

Imamgonj
Islampur
Johnson Road
Mitford Road
Moulvi Bazar, Dhaka
Nayabazar
Nawabgonj
New Market, Dhaka
Peelkhana
Posta
Postogola
Sadarghat, Dhaka
Tipu Sultan Road

Narayangonj Zone

Bhairab Bazar
Bhulta
DIT Market
Ghorasal
Ichhapura
Madhabdi Bazar
Munshigonj
Narayangonj
Narsingdi
Netaigonj
Rekabi Bazar
Sarkarkhana
Sonargaon
Tanbazar

Mymensingh Zone

Atia
Bhagalpur
Haluaghat
Jamalpur
Kishoregonj
Mymensingh
Netrokona
Sherpur
Tangail

Comilla Zone

Bashurhat
Begumgonj
Biranchi
B.G.S.L.
Brahman Baria
Chandpur
Chandina
Chowmohani, Noakhali
Comilla
Companigonj
Chandragonj
Dharkhar
Feni
Gopinathpur
Laxmipur
Maijdee Court
Mudaforgonj
Rajgonj
Raipur
Sonapur

Chittagong Zone

Agrabad
Bandertilla
Baraiyarhat
Chaktai
Cox's Bazar
Chawk Bazar, Chittagong
Halisahar
Jubilee Road
Katghar
Khatungonj
Laldighi
Lalkhan Bazar
Lohagara
Nasirabad
Patiya
Rangamati
Reazuddin Bazar
Sadarghat, Chittagong
Sandwip
Sk. Mujib Road
Shitakunda

Sylhet Zone

Ambarkhana
Barolekha
Beani Bazar
Biswanath
Chatak
Companigonj
Dhakadakshin
Fenchugonj
Goala Bazar
Habigonj
Jagannathpur
Kulaura
Laldighirpar
Mirpur Bazar
Mostafapur
Moulavi Bazar
Nabigonj
Nazir Bazar
Shahjalal Uposahar
Sreemongal
Sunamgonj
Sylhet

Khulna Zone

Bagerhat
Chuadanga
Daulatpur
Jessore
Jhenaidah
K.D.A.
Khalishpur
Kushtia
Lower Jessore Road
Magura
Meherpur

Mongla

Narail
Noapara
Satkhira
Sir Iqbal Road

Barisal Zone

Barisal
Bhola
Barguna
Chawk Bazar, Barishal
Dulatkhana
Faridpur
Galachipa
Gopalganj
Jhalkati
Khepupara
Lahnohan
Madaripur
Mathbaria
Patuakhali
Pirojpur
Rajbari
Sariatpur
Tajumuddin
Tekerhat

Rajshahi Zone

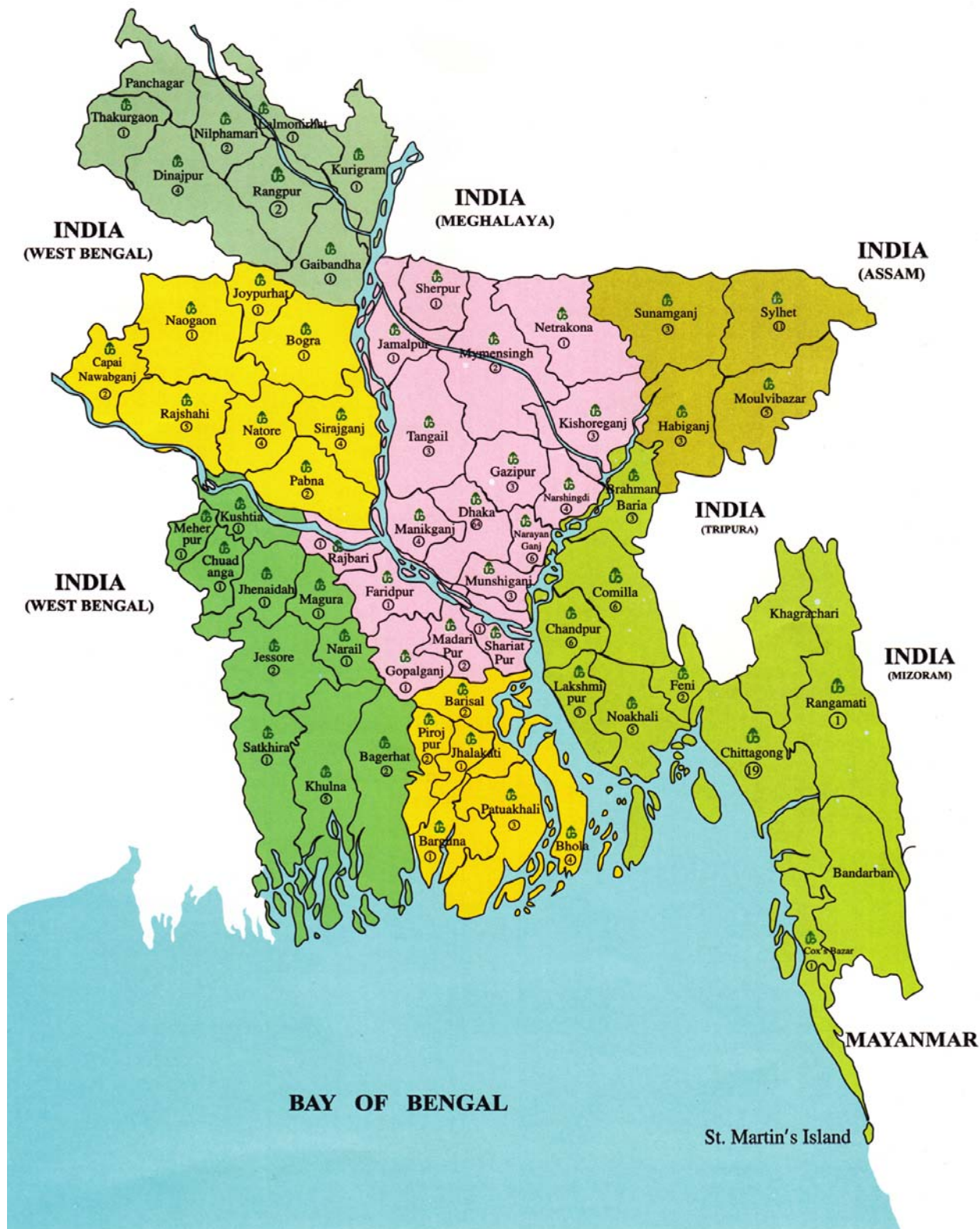
Bonpara
Chapai Nawabgonj
Iswardi
Kanchat
Lalpur
Mohishal Bari
Natore
New Market, Rajshahi
Pabna
Puthia
Rani Bazar
Shahab Bazar

Bogra Zone

Bogra
Dinajpur
Gaibandha
Joypurhat
Kurigram
Lalmonirhat
Naogaon
Nilphamari
Phulbari
Pulhat
Pourapark Market
Rangpur
Shubgacha
Shahjadpur
Sirajgonj
Station Road, Dinajpur
Saidpur
Thakurgaon
Ullapara



Map of Bangladesh Showing the Branches-District Wise



List of the Branches authorised to handle Foreign Exchange

Name & Address of AD Branches	Cable Address	Name & Address of AD Branches	Cable Address
1 Local Office 129.Motijheel Commercial Area (Now, 50 Bir Uttam Shahid Asfaqus Samad Sarak) Dhaka-1000	(02) 9552032, 9568625 FAX: 880-2-9568627 E-mail : localoffice@uttarabank-bd.com Swift: UTBLBDDH439	10 Shantinagar Branch 40-41, Siddeswari Circular Rd. Dhaka-1217	(02) 8319041, 9333898 FAX: 880-2-8319041 E-mail : shantinagar@uttarabank-bd.com Swift: UTBLBDDH451
2 Corporate Branch 90.Motijheel Commercial Area (Now, 47 Bir Uttam Shahid Asfaqus Samad Sarak) Dhaka -1000	(02) 9568186, 9553079 FAX: 880-2-7168452 E-mail : corporate@uttarabank-bd.com Swift: UTBLBDDH452	Dhaka North Zone : 11 Banijya Shakha 34, Garib-E-Newaz Avenue, Sector-13, Uttara, Dhaka-1230	(02) 8932614, 8932615 FAX: 880-2-9561046 E-mail : banijya@uttarabank-bd.com Swift: UTBLBDDH453
Dhaka Central Zone : 3 Bangabandhu Avenue Branch 12, B.B Avenue Dhaka-1000	(02) 9554034-, 9569396 FAX: 880-2-9569396 E-mail : bbavenuec@uttarabank-bd.com Swift: UTBLBDDH449	12 Darus Salam Road Branch 5-D, Darus Salam Road Mirpur-1, Dhaka-1216	(02) 9000474, 8021865 FAX: 880-2-9000474 E-mail : darussalam@uttarabank-bd.com Swift: UTBLBDDH462
4 Dilkusha Branch 54, Dilkusha C/A Dhaka-1000	(02) 9551718, 9551856 FAX: 880-2-9568628 E-mail : dilkushac@uttarabank-bd.com Swift: UTBLBDDH433	13 AERE E.P.Z. Branch P.O. DEPZ, Ganakbari Dhamsona, Savar Dhaka-1344	(02) 7012208, 7701561 FAX: 880-2-7701208 E-mail : epz@uttarabank-bd.com Swift: UTBLBDDH460
5 Gulshan Branch Metropolitan Shopping Plaza (1st floor) Gulshan Circle-2 Gulshan, Dhaka-1212	(02) 8829667, 8814-176 FAX: 880-2-8814-176 E-mail : gulshan@uttarabank-bd.com Swift: UTBLBDDH458	14 Kalabagan Branch 157, Lake Circus, Kalabagan Dhaka-1000	(02) 9117528, 8123136 E-mail : kalabagan@uttarabank-bd.com Swift: UTBLBDDH461
6 Kawran Bazar Branch 25-26, Kawran Bazar Dhaka-1215	(02) 8122891, 8117-499 FAX: 880-2-8117499 E-mail : kawranbzr@uttarabank-bd.com Swift: UTBLBDDH455	15 Pallabi Branch Shimanta Plaza, Main Road-3, Sect-11 Pallabi, Dhaka-1221	(02) 80139982,8019222 FAX: 880-2-8013982 E-mail : pallabi@uttarabank-bd.com Swift: UTBLBDDH457
7 Foreign Exchange Bnulich 69, Dilkusha C/A Dhaka-1000	(02) 9551881, 9552375 FAX: 880-2-9552375 E-mail : foreignex@uttarabank-bd.com Swilt: UTBLBDDH435	16 Satmasjid Road Branch 748, Satmasjid Road Dhanmondi R/A Dhaka-1209	(02) 9116420, 9113211 FAX: 880-2-9116420 E-mail : satmasjid@uttarabank-bd.com Swift: UTBLBDDH463
8 Nawabpur Branch 150, Nawabpur Road Dhaka- 1000	(02) 9555690, 9552302 E-mail : nauabpur@uttarabank-bd.com Swift: UTBLBDDH454	17 Uttara Branch Latif Emporium (2nd floor) Plot No.27, Road NO.7 Sector No.3 Uttara Model Twon Dhaka-1230	(02) 8915292, 8918039 FAX: 880-2-8918039 E-mail : uttara@uttarabank-bd.com Swift: UTBLBDDH465
9 Ramna Branch Mukti Bhaban 21/1, Purana Paltan Dhaka-1000	(02) 955 1154, 9565764 FAX: 880-2-9551154 E-mail : ramna@uttarabank-bd.com Swift: UTBLBDDH438	Dhaka South Zone: 18 Chawk Bazar Branch 5, Begum Bazar Dhaka-1100	(02) 7319173, 7312168 FAX: 880-2-7312168 E-mail : chatskbzrdhk@uttarabank-bd.com Swift: UTBLBDDH438



List of the Branches authorised to handle Foreign Exchange

Name & Address of AD Branches	Cable Address	Name & Address of AD Branches	Cable Address
19 English Road Branch 9/A, Malitola Lane Dhaka-1100	(02) 9556388, 7114527 FAX: 880-2-7114527 E-mail : englishrd@uttarabank-bd.com Swift: UTBLBDDH464	30 Pabna Branch P.O. Sonapatty Dist: Pabna-6600	(0731) 66180, 66089 FAX: 88-0731-66089 E-mail : pabna@uttarabank-bd.com Swift: UTBLBDDH466
20 Islampur Branch 95, Islampur Road Dhaka-1100	(02) 7390379, 7392546 FAX: 880-2-7392546 E-mail : islampur@uttarabank-bd.com Swift: UTBLBDDH436	31 Shaheb Bazar Branch Karim Super Market Shaheb Bazar, Rajshahi-6100	(0721) 774906, 772182 FAX: 88-0721-772182 E-mail : shaheb@uttarabank-bd.com Swift: UTBLBDDH445
21 Moulvibazar Branch 66, Moulvi Bazar Dhaka-1100	(02) 7317219, 7315839 FAX: 880-2-7317219 E-mail : moulvibzrdhk@uttarabank-bd.com Swift: UTBLBDDH448	Bogra Zone: 32 Bogra Branch Habib Mansion Kabi Nazrul Islam Road Bogra	(051) 66228, 73439 FAX: 880-51-78081 E-mail : bogra@uttarabank-bd.com Swift: UTBLBDDH447
Narayanganj Zone: 22 Narayanganj Branch 150, B.B. Road, Narayanganj	(02) 7633655, 7633653 FAX: 880-2-7634086 E-mail : narayanganj@uttarabank-bd.com Swift: UTBLBDDH437	33 Naogaon Branch Main Road Naogaon	(0741) 52340, 53240 FAX: 88-0741-52340 E-mail : naogaon@uttarabank-bd.com Swift: UTBLBDDH459
Mymensing Zone: 23 Mymensing Branch 34, Bipin Sen Road Chotta Bazar Mymensing-2200	(091) 54144 FAX: 880-91-55241 E-mail : mymen@uttarabank-bd.com Swift: UTBLBDDH459	34 Rangpur Branch Dewanbari Road, Rangpur	(0521) 66209, 62132 FAX: 880-521-66209 E-mail : rangpur@uttarabank-bd.com Swift: UTBLBDDH446
24 Haluaghat Branch Uttar Bazar, PO & PS : Haluaghat Mymensing-2200	Cell: 01755521001 E-mail : haluaghat@uttarabank-bd.com Swift: UTBLBDDH470	Khulna Zone: 35 Jessore Branch Municipal Road Chowrasta Jessore-7400	(0421) 68513, 64081 FAX: 880-421-68513 E-mail : jessore@uttarabank-bd.com Swift: UTBLBDDH456
Chittagong Zone: 25 Agrabad Branch 74, Agrabad C/A Chittagong-4100	(031) 715847, 724652 FAX: 880-31-724652 E-mail : agrabad@uttarabank-bd.com Swift: UTBLBDDH439	36 Sir Iqbal Road Branch 2/A, Sir Iqbal Road Khulna -9100	(041) 720417, 720427 FAX: 880-431-720417 E-mail : siriqbal@uttarabank-bd.com Swift: UTBLBDDH443
26 Khatungonj Branch Ekhlash Market (1st floor) 385-386, Khatungonj Chittagong-4000	(031) 638447, 611306 FAX: 880-31-638447 E-mail : khatungonj@uttarabank-bd.com Swift: UTBLBDDH442	Barisal Zone: 37 Barisal Branch Aryya Laxmi Bhaban Sadar Road, Barisal -8200	(0431) 52175, 53367 FAX: 880-431-63846 E-mail : barisal@uttarabank-bd.com Swift: UTBL BDDH444
27 Laldighi Branch 120, Laldighi West Chittagong-4000	(031) 637276, 630729 E-mail : laldighi@uttarabank-bd.com Swift: UTBLBDDH450	Sylhet Zone: 38 Sylhet Branch Shahir Plaza (1st floor) East Zindabazar, Sylhet	(0821) 714484, 711998 FAX: 880-821-724209 E-mail : sylhet@uttarabank-bd.com Swift: UTBL BDDH440
Comilla Zone: 28 Comilla Branch Dipika Cinema Building Kandirpar, Comilla-3500	(081) 76271 E-mail : comilla@uttarabank-bd.com	39 Sunamganj Branch Sufia Mansion (1st floor) Station Road, Sunamganj-3000	(0871) 55321 FAX: 880-871-61671 E-mail : sunam@uttarabank-bd.com Swift: UTBL BDDH468
Rajshahi Zone: 29 Natore Branch P.O. Natore Dist: Natore	(0771) 62669 FAX: 88-0771-66908 E-mail : natore@uttarabank-bd.com Swift: UTBLBDDH467		



LIST OF OUR CORRESPONDENTS WITH WHOM WE HAVE RMA ARRANGEMENT AS ON 31.12.2014

AUSTRALIA

1	AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	MELBOURNE
2	AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	SYDNEY
3	BANK OF WESTERN AUST.	SYDNEY
4	BNP PARIBAS	SYDNEY
5	COMMONWEALTH BANK OF AUSTRALIA LTD.	SYDNEY
6	WESTPAC BANKING CORPORATION	SYDNEY
7	WESTPAC BANKING CORPORATION (FOR ALL NEW SOUTH WALES BRANCHES)	SYDNEY
8	JPMORGAN CHASE BANK N.A.	SYDNEY (HEAD OFFICE)

AUSTRIA

9	UNICREDIT BANK AUSTRIA AG	VIENNA
10	ERSTE GROUP BANK AG	VIENNA
11	ERSTE BANK DER OESTERREICHISCHEN SPARKASSEN AG	VIENNA
12	RAIFFEISEN ZENTRALBANK OESTERREICH AG	VIENNA
13	RAIFFEISENLANDESBANK OBEROESTERREICH AKTIENGESELLSCHAFT	LINZ
14	ZVEZA BANK, R.Z.Z.O.J. BANK UND REVISIONSVERBAND, REG.GEN.M.B.H.	KLAGENFURT

BAHARAIN

15	ALUBAF ARAB INTERNATIONAL BANK B.S.C.(C)	MANAMA
16	BNP PARIBAS MANAMA, FULL COMMERCIAL BRANCH	MANAMA
17	ARAB INVESTMENT COMPANY, THE	MANAMA
18	UNITED BANK LIMITED	MANAMA
19	BMI BANK BSC (C)	MANAMA

BANGLADESH

20	AB BANK LTD.	DHAKA
21	BANK ASIA LTD.	DHAKA
22	BANGLADESH COMMERCE BANK LTD.	DHAKA
23	EXPORT IMPORT BANK OF BANGLADESH LTD.	DHAKA
24	HABIB BANK LTD.	DHAKA
25	HSBC LTD.	DHAKA
26	WOORI BANK	DHAKA
27	IFIC BANK LTD.	DHAKA
28	JAMUNA BANK LTD.	DHAKA
29	MUTUAL TRUST BANK LTD.	DHAKA
30	NATIONAL BANK LTD.	DHAKA
31	RUPALI BANK LTD	DHAKA
32	SOUTHEAST BANK LIMITED	DHAKA
33	SHAHJALAL ISLAMI BANK LIMITED	DHAKA
34	SOCIAL ISLAMI BANK LTD	DHAKA
35	JANATA BANK LTD.	DHAKA
36	ICB ISLAMIC BANK LTD.	DHAKA
37	THE TRUST BANK LTD.	DHAKA
38	BANGLADESH KRISHI BANK	DHAKA
39	BRAC BANK LTD.	DHAKA
40	ISLAMI BANK BANGLADESH LTD.	DHAKA
41	STANDARD BANK LTD.	DHAKA
42	AL-ARAFAH ISLAMI BANK LTD.	DHAKA
43	FIRST SECURITY BANK LTD.	DHAKA
44	THE PREMIER BANK LTD.	DHAKA
45	PRIME BANK LTD.	DHAKA
46	DUTCH BANGLA BANK LTD.	DHAKA
47	EASTERN BANK LTD.	DHAKA
48	MERCANTILE BANK LTD.	DHAKA
49	UNITED COMMERCIAL BANK LTD.	DHAKA
50	PUBALI BANK LTD.	DHAKA
51	BANGLADESH BANK	DHAKA
52	ONE BANK LTD.	DHAKA
53	STANDARD CHARTERED BANK	DHAKA
54	BASIC BANK LTD.	DHAKA
55	NCC BANK LTD.	DHAKA

56	DHAKA BANK LTD.	DHAKA
57	NATIONAL BANK OF PAKISTAN	DHAKA
58	STATE BANK OF INDIA	DHAKA
59	COMMERCIAL BANK OF CEYLON LTD.	DHAKA
60	AGRANI BANK LIMITED	DHAKA
61	BANK ALFALAH LTD.	DHAKA
62	SONALI BANK LIMITED	DHAKA
63	CITY BANK LTD. THE	DHAKA
64	SOUTH BANGLA AGRICULTURE AND COMMERCE BANK LTD.	DHAKA
65	NRB COMMERCIAL BANK LIMITED	DHAKA
66	MIDLAND BANK LIMITED	DHAKA
67	MEGHNA BANK LIMITED	DHAKA
68	UNION BANK LIMITED	DHAKA
69	NRB BANK LTD.	DHAKA
70	MODHUMOTI BANK LIMITED	DHAKA
71	THE FARMERS BANK LIMITED	DHAKA
72	NRB GLOBAL BANK LIMITED	DHAKA

BELGIUM

73	CBC BANQUE S.A.	BELGIUM
74	BNP PARIBAS S.A.	BRUSSELS
75	DEUTSCHE BANK A.G.	BRUSSELS
76	FORTIS BANK, BRUSSELS	BRUSSELS
77	KBC BANK NV	BRUSSELS
78	COMMERZ BANK AG, BRUSSELS BRANCH	BRUSSELS
79	BELFIUS BANK SA/NV	BRUSSELS
80	UNION BANK OF INDIA	BRUSSELS

BHUTAN

81	BANK OF BHUTAN	PHUNTSHOLING
82	BHUTAN NATIONAL BANK LTD.	THIMPHU
83	DRUK PNB BANK LIMITED	THIMPHU

BRAZIL

84	HSBC BANK BRASIL S.A.- BANCO MULTIPLO	SAO PAULO
85	BANCO BNP PARIBAS BRASIL S/A	(SAO PAULO BRANCH)

BRUNEI

86	STANDARD CHARTERED BANK - BRUNEI	BANDAR SERI BEGAWAN
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BULGARIA

87	RAIFFEISENBANK (BULGARIA) EAD	SOFIA
88	PEB TEXIMBANK AD	SOFIA
89	FIRST INVESTMENT BANK AD	SOFIA

CANADA

90	HABIB CANADIAN BANK	MISSISSAUGA
91	BNP PARIBAS (CANADA)	MONTREAL
92	BANK OF MONTREAL, THE	TORANTO
93	HSBC BANK CANADA	TORANTO
94	ICICI BANK CANADA	TORANTO
95	SOCIETE GENERALE (CANADA)	MONTREAL

CHILE

96	BANCO CENTRAL DE CHILE	SANTIAGO
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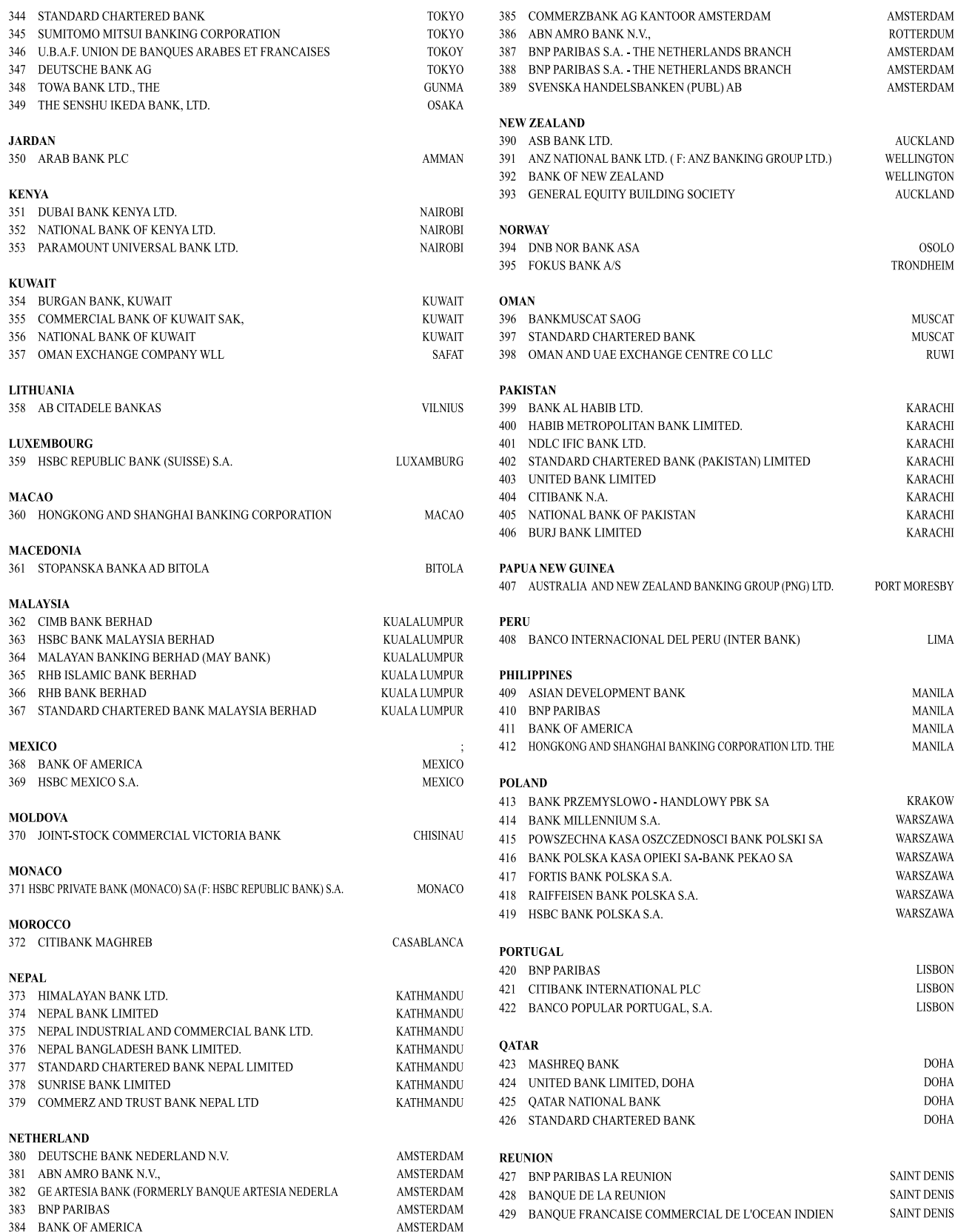
CHINA

97	CHONGQING THREE GORGES BANK	CHONGQING
98	ANSHAN CITY COMMERCIAL BANK	ANSHAN
99	AGRICULTURAL BANK OF CHINA	BEIJING
100	BANK OF TOKYO - MITSUBISHI LTD.	BEIJING
101	HUA XIA BANK	BEIJING



217	AXIS BANK LTD.	HONG KONG	INDONESIA	
218	INTESA SANPAOLO SPA HONG KONG	HONG KONG	282	ANZ PANIN BANK, P.T. JAKARTA
219	J.P. MORGAN CHASE BANK NA	HONG KONG	283	BANK BALI JAKARTA
220	HABIB FINANCE INT'L LTD.	HONG KONG	284	BANK NEGARA INDONESIA-PT JAKARTA
221	BANK OF CHINA	HONGKONG	285	BANK OF TOKYO - MITSHUBISHI LTD. JAKARTA
222	BANGKOK BANK PUBLIC CO. LTD.	HONGKONG	286	CITIBANK N.A. JAKARTA
223	BNP PARIBAS HONGKONG BRANCH	HONGKONG	287	BANK CHINATRUST INDONESIA,PT JAKARTA
224	BANK OF AMERICA N.A. HONGKONG	HONGKONG	288	HONGKONG & SHANGHAI BANKING CORP. (HSBC) JAKARTA
225	BANK OF TOKYO - MITSHUBISHI LTD.	HONGKONG	289	BANK INTERNASIONAL INDONESIA JAKARTA
226	BAYERISCHE HYPO-UND VEREINSBANK AG.	HONGKONG	290	STANDARD CHARTERED BANK JAKARTA
227	COMMERZ BANK, AG.	HONGKONG	291	PT. BANK SBI INDONESIA, JAKARTA
228	SEVENESKA HANDELS BANKEN	HONGKONG	292	BANK MANDIRI (PERSERO) PT JAKARTA
229	HANG SENG BANK	HONGKONG	293	BANK BUKOPIN JAKARTA
230	HBZ FINANCE LTD.	HONGKONG	294	BANK SINARMAS JAKARTA
231	HONGKONG & SHANGHAI BANKING CORP.	HONGKONG	295	PT. BANK MAYAPADA INTERNATIONAL TBK JAKARTA
232	ICICI BANK LIMITED.	HONGKONG		
233	BANK OF NEW YORK	HONGKONG	IRELAND	
234	MIZHOU CORPORATE BANK, LTD.	HONGKONG	296	CITIBANK EUROPE PLC DUBLIN
235	MASHREQBANK PSC	HONGKONG	297	WELLS FARGO BANK INTERNATIONAL DUBLIN
236	NANYANG COMMERCIAL BANK LTD.	HONGKONG	298	NATIONAL IRISH BANK (PART OF DANSKE BANK GROUP) DUBLIN
237	WELLS FARGO BANK N.A.	HONGKONG		
238	STANDARD CHARTERED BANK (HONG KONG) LTD	HONG KONG	ITALY	
239	ABN AMRO BANK N.V.	HONG KONG	299	BANCA DELLE MARCHE SPA ANCONA
240	DBS BANK (HONG KONG) LIMITED	HONG KONG	300	CASSA DI RISPARMIO IN BOLOGNA SPA-CARISBO S BOLOGNA
241	DAH SING BANK, LTD.	HONG KONG	301	CASSA DI RISPARMIO DI CESENA S.P.A. CESENA
242	CITIBANK N.A.	HONG KONG	302	CASSA DI RISPARMIO DI CIVITAVECCHIA SPA CIVITAVECCHIA
243	EBL FINANCE (HK) LIMITED	KOWLOON	303	CASSA DI RISPARMIO DI FIRENZE S.P.A. FIRENZE
244	AB FINANCE LTD.	HONG KONG	304	BNP PARIBAS MILANO
245	CHIYU BANKING CORP. LTD.	HONG KONG	305	BANK OF TOKYO - MITSHUBISHI LTD. MILANO
246	PBL FINANCE (HONG KONG) LTD.	HONG KONG	306	COMMERZBANK AG MILANO
			307	DEUTSCHE BANK AG MILANO
HUNGARY			308	BAYERISCHE HYPO-UND VEREINSBANK AG MILANO
247	UNCREDIT BANK HUNGARY ZRT	BUDAPEST	309	MIZHOU CORPORATE BANK, LTD. MILANO
248	BUDAPEST BANK RT.	BUDAPEST	310	BANCA MONTE DEI PASCHI DI SIENA S.P.A. MILANO
249	MAGYAR EXPORT IMPORT BANK RT.	BUDAPEST	311	INTESA SANPAOLO SPA MILANO (HO)
			312	BANCA POPOLARE DELL'EMILIA ROMAGNA MODENA
INDIA			313	CASSA DI RISPARMIO DI PADOVA E ROVIGO SPA PADOVA
250	BANK OF TOKYO - MITSHUBISHI LTD.	CHENNAI	314	CASSA DI RISPARMIO DI PISTOIA E PESCIA S.P.A. PISTOIA
251	BANK OF CEYLON	CHENNAI (MADRAS)	315	BANCA CARIM-CASSA DI RISPARMIO DI RIMINI SPA RIMINI
252	BNP PARIBAS	HYDERABAD	316	BANCA NAZIONALE DEL LAVORO S.P.A. ROMA
253	ICICI BANK LIMITED.	HYDERABAD	317	BIVERBANCA CASSA DI RISPARMIO DI BIELLA E VERCEL ROMA
254	SONALI BANK	KOLKATA	318	CREDITO BANGAMASCO ROMA
255	BANK OF TOKYO - MITSHUBISHI LTD.	MUMBAI	319	ICCREA BANCA - ISTITUTO CENTRAL DEL CREDITO COOP ROMA
256	ARAB BANGLADESH BANK	MUMBAI	320	CREDITO VALTELLINESE SONDRIO
257	AXIS BANK LTD.	MUMBAI	321	BANCO POPOLARE VERONA
258	BANK OF INDIA	MUMBAI	322	TERCAS-CASSA DI RISPARMIO DELLA PROVINCIA DI TERAMO S.P.A. TERAMO
259	BANK OF AMERICA N.A. MUMBAI	MUMBAI	323	UNICREDIT S.P.A. MILANO
260	CENTRAL BANK OF INDIA	MUMBAI	324	BANCA UBAAE SPA, ROMA
261	CANARA BANK	MUMBAI	325	CASSA DI RISPARMIO DEL FRIULI VENEZIA GIULIA SPA SEDE DI UDINE
262	DEVELOPMENT CREDIT BANK	MUMBAI	326	CASSA DI RISPARMIO DI BOLZANO S.P.A. BOLZANO
263	FEDERAL BANK LIMITED	MUMBAI	327	UBI BANCA (UNIONE DI BANCHE ITALIANE) S.C.P.A. BERGAMO
264	INDUSIND BANK LIMITED.	MUMBAI	328	BANCA POPOLARE DI VICENZA SCPARL HEAD OFFICE, VICENZA
265	INDIAN OVERSEAS BANK	MUMBAI	329	BANCA POPOLARE VALCONCA MORCIANO DI ROMAGNA
266	BANK OF MAHARASTRA	MUMBAI	330	CASSA DI RISPARMIO DI RAVENNA S.P.A. RAVENNA
267	MASHREQ BANK,	MUMBAI	331	BANCA DI BOLOGNA CREDITO COOPERATIVO BOLOGNA
268	PUNJAB NATIONAL BANK	MUMBAI	332	VENETO BANCA SCPA MONTEBELLUNA
269	ANDHRA BANK	NEW DILHI	333	HSBC BANK PLC MILANO
270	HONGKONG & SHANGHAI BANKING CORP.	NEW DILHI		
271	STATE BANK OF INDIA	MUMBAI	JAPAN	
272	STANDARD CHARTERED BANK	MUMBAI	334	OKAZAKI SHINKIN BANK, THE OKAZAKI
273	SYNDICATE BANK	MUMBAI	335	BANK OF TOKYO - MITSHUBISHI LTD. TOKYO
274	TAMILNAD MERCANTILE BANK LIMITED	CHENNAI (MADRAS)	336	CHIBA KOGYO BANK, LTD. TOKYO
275	UNION BANK OF INDIA	MUMBAI	337	KOOKMIN BANK TOKYO BRANCH TOKYO
276	UNITED BANK OF INDIA	MUMBAI	338	RESONA BANK LTD. TOKYO
277	VIJAYA BANK	MUMBAI	339	HONGKONG & SHANGHAI BANKING CORP.(HSBC) TOKYO
278	HDFC BANK LTD.	MUMBAI	340	BANK OF NEW YORK TOKYO
279	ALLAHABAD BANK	TREASURY DIVISION, MUBAI	341	BANK OF NOVA SCOTIA TOKYO
280	BANK INTERNASIONAL INDONESIA	MUMBAI	342	WELLS FARGO BANK N.A. TOKYO
281	UCO BANK	MUMBAI	343	SAITAMA RESONA BANK, LIMITED TOKYO





ROMANIA				
430	BANCA ROMANA PENTRU RELANSARE ECONOMICA	BUCHAREST		
431	ROMANIAN COMMERCIAL BANK	BUCHAREST		
432	PIRAEUS BANK ROMANIA	BUCHAREST		
433	UNICREDIT TIRIAC BANK SA			
RUSSIA				
434	BANK OF MOSCOW	MOSCOW		
435	BANK FOR FOREIGN ECONOMIC AFFAIRS OF THE U.S.S.R	MOSCOW		
436	INTERNATIONAL MOSCOW BANK	MOSCOW		
437	VTB 24 (JSC)	MOSCOW		
438	URALSIB BANK OAO	MOSCOW		
439	PROBUSINESSBANK			
S. KOREA				
440	DAEGU BANK LTD. THE	DAEGU		
441	KOOKMIN BANK KOREA	SEOUL		
442	HANA BANK	SEOUL		
443	HONGKON & SHANGHAI BANKING CORP.	SEOUL		
444	WOORI BANK	SEOUL		
445	INDUSTRIAL BANK OF KOREA	SEOUL		
446	KOREA EXCHANGE BANK	SEOUL		
447	SUHYUP BANK (FORMERLY NATIONAL FED. OF FISHERIES	SEOUL		
448	WELLS FARGO BANK N.A	SEOUL		
449	PUSAN BANK	SEOUL		
450	STANDARD CHARTERED FIRST BANK KOREA LTD	SEOUL		
451	SHINHAN BANK	SEOUL		
452	UBAF-UNION DE BANQUES ARABES ET FRANCAISES	SEOUL		
453	CITIBANK KOREA INC,			
SAUDI ARABIA				
454	SAUDI HOLLANDI BANK	RIYADH		
455	ARAB NATIONAL BANK	RIYADH		
456	BANK AL JAZIRA	RIYADH		
457	AL RAJHI BANK	RIYADH		
458	SAUDI INVESTMENT BANK, THE	JEDDAH		
459	ALAMOUDI EXCHANGE COMPANY	RIYADH		
460	SAMBA FINANCIAL GROUP	JEDDAH		
461	STATE BANK OF INDIA	RIYADH		
462	NATIONAL BANK OF PAKISTAN			
SIERRA LEONE				
463	STANDARD CHARTERED BANK SIERRA LEONE LTD	FREETOWN		
SINGAPORE				
464	AXIS BANK LTD.	SINGAPORE		
465	BNP PARIBAS	SINGAPORE		
466	BANK OF AMERICA N.A SINGAPORE	SINGAPORE		
467	BANK OF AMERICA	SINGAPORE		
468	BANK OF TOKYO MITSUBISHI LTD.'	SINGAPORE		
469	COMMERZ BANK, SINGAPORE.	SINGAPORE		
470	DBS BANK LTD.	SINGAPORE		
471	DEUTSCHE BANK AG	SINGAPORE		
472	HONGKONG & SHANGHAI BANKING CORP.	SINGAPORE		
473	ICICI BANK LIMITED.	SINGAPORE		
474	KBC BANK N.V	SINGAPORE		
475	MALAYAN BANKING BERHAD	SINGAPORE		
476	MIZHOU CORPORATE BANK, LTD.	SINGAPORE		
477	STANDARD CHARTERED BANK	SINGAPORE		
478	SUMITOMO MITSUI BANKING CORPORATION	SINGAPORE		
479	UBAF-UNION DE BANQUES ARABES ET FRANCAISES	SINGAPORE		
480	STATE BANK OF INDIA	SINGAPORE BRANCH		
481	CHINATRUST COMMERCIAL BANK	SINGAPORE BRANCH		
482	ABN AMRO BANK N.V.	SINGAPORE		
483	AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	SINGAPORE		
484	BANK MANDIRI (PERSERO) TBK. PT	SINGAPORE		
485	CITIBANK,N.A.			
SLOVAKIA				
486	SLOVENSKA SPORITELNA AS			BRATISLAVA
487	UNICREDIT BANK SLOVAKIA A. S. (UNICREDITO ITALIANO GROUP)			BRATISLAVA
488	SBERBANK SLOVENSKO, A.S.			BRATISLAVA
489	SBERBANK SLOVENSKO, A.S.			BRATISLAVA
SLOVENIA				
490	BANK AUSTRIA CREDITANSTALT D.D.			LJUBLJANA
SOUTH AFRICA				
491	CITIBANK SOUTH AFRICA			JOHANNESBURG
492	FIRSTRAND BANK LTD.			JOHANNESBURG
493	STANDARD BANK OF SOUTH AFRICA LIMITED,THE			JOHANNESBURG
SPAIN				
494	BNP PARIBAS			MADRID
495	CITI BANK, ESPANA SA			MADRID
496	COMMERZ BANK AG			MADRID
497	BANCO POPULAR ESPANOL,			MONDRAGON
498	CAJA LABORAL POPULAR,COOP.DE CREDITO			SABADELL
499	BANCO DE SABADELL S.A.			MADRID
500	BANCO ESPANOL DE CREDITO			MADRID
501	BANCO POPULAR HIPOTECARIO, S.A.			(ALL SPAIN BRANCHES) MADRID
502	BANCO SANTANDER S.A.			VALENCIA
503	BANKIA S.A.			
SRI LANKA				
504	BANK OF CEYLON			COLOMBO
505	COMMERCIAL BANK OF CEYLON LTD.			COLOMBO
506	ICICI BANK LIMITED.			COLOMBO
507	STANDARD CHARTERED BANK			COLOMBO
508	SEYLAN BANK PLC			
SWEDEN				
509	SWEDBANK AB (PUBL)			STOCKHOLM
SWITZERLAND				
510	HSBC REPUBLIC BANK (SUISSE) S.A.			GENEVA
511	BANQUE DE COMMERCE ET DE PLACEMENTS SA			GENEVA
512	CREDIT SUISSE (HO ADMIN)			ZURICH
513	HABIB BANK AG ZURICH			ZURICH
514	ZUERCHER KANTONALBANK			ZURICH
515	ARAB BANK (SWITZERLAND) LTD.			ZURICH
516	UNITED BANK A.G., ZURICH			ZURICH
517	COMMERZBANK AG			ZURICH
TAIWAN				
518	BANK OF AMERICA N.A.			TAIPEI
519	JPMORGAN CHASE BANK			TAIPEI
520	DEUTSCHE BANK AG, TAIWAN			TAIPEI
521	HSBC BANK (TAIWAN) LIMITED			TAIPEI
522	BANK OF NEW YORK			TAIPEI
523	WELLS FARGO BANK N.A.			TAIPEI
524	STANDARD CHARTERED BANK (TAIWAN) LIMITED			TAIPEI
525	THE HONG KONG AND SHANGHAI BANKING CORPORATION LTD.			TAIPEI
526	AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED			TAIPEI
527	DBS BANK (TAIWAN) LTD			TAIPEI
528	TAIPEI FUBON COMMERCIAL BANK CO., LTD			TAIPEI
TANZANIA				
529	CITIBANK TANZANIA LTD.			D.SALAAM
530	CRDB BANK LTD.			D.SALAAM
THAILAND				
531	BANK OF AYUDHYA PUB. COM.			BANGKOK
532	BANK OF AMERICA			BANGKOK
533	BANK OF TOKYO - MITSUBISHI LTD.			BANGKOK
534	CITIBANK N.A.			BANGKOK
535	EXPORT IMPORT BANK OF THAILAND			BANGKOK
536	HONGKONG AND SHANGHAI BANKING CORPORATION			BANGKOK
537	MIZHOU CORPORATE BANK, LTD.			BANGKOK



538	STANDARD CHARTERED BANK (THAI) PCL		597	BANK OF AMERICA N.A.	NEW YORK
539	SIAM COMMERCIAL BANK PCL., THE	BANGKOK	598	BANK OF AMERICA	NEW YORK
540	SUMITOMO MITSUI BANKING CORPORATION	BANGKOK	599	UNION BANK OF NA	NEW YORK
541	CIMB THAI BANK PUBLIC COMPANY LIMITED (F: BANKTHAI PUBLIC COMPANY LTD)	BANGKOK	600	BANK OF TOKYO - MITSHUBISHI LTD.	NEW YORK
TURKEY			601	JPMORGAN CHASE BANK	NEW YORK
542	AKBANK T.A.S	ISTANBUL	602	CITI BANK, N.A	NEW YORK
543	ANADOLUBANK A.S.	ISTANBUL	603	CREDIT SUISSE FIRST BOSTON	NEW YORK
544	ASYA FINANS KURUMU A.S.	ISTANBUL	604	CREDIT AGRICOLE CIB	NEW YORK
545	CITIBANK AS	ISTANBUL	605	FIRST AMERICAN BANK	NEW YORK
546	HSBC BANK AS	ISTANBUL	606	HABIB AMERICAN BANK,	NEW YORK
547	TURKIYE HALK BANKASI A.S. (HEAD OFFICE)	ANKARA	607	WOORI AMERICA BANK, NEW YORK	NEW YORK
548	AKTIF YATIRIM BANKASI A.S.	ISTANBUL	608	INTERNATIONAL BANK FOR RECON. DEV.	NEW YORK
549	TURKIYE FINANS KATILIM BANKASI A.S.	ISTANBUL	609	BANK OF NEW YORK	NEW YORK
UKRAINE			610	BANK LEUMI USA	NEW YORK
550	CREDIT DNEPR BANK, UKRAINE (HEAD OFFICE)	DNIPROPETROVSK	611	HSBC BANK USA.	NEW YORK
UNITED ARAB EMIRATES			612	MASHREQ BANK PSC.	NEW YORK
551	ABUDHABI COMM. BANK	ABUDHABI	613	CAPITAL ONE,N.A.	NEW YORK
552	MASHREQ BANK	ABUDHABI	614	WELLS FARGO BANK N.A	PHILADELPHIA
553	HABIB BANK AG, DUBAI.	ABUDHABI	615	WELLS FARGO BANK N.A	PROVIDENCE
554	NATIONAL BANK OF ABU DHABI	ABUDHABI	616	RBS CITIZENS, NA	NEW YORK
555	NATIONAL BANK OF FUJAIRAH	ABUDHABI	617	MIZUHO CORPORATE BANK LTD.	NEW YORK
556	AXIS BANK LTD.	DUBAI	618	STANDARD CHARTERED BANK	LOS ANGELES
557	BANK OF BARODA	DUBAI	619	SHINHAN BANK AMERICA	NEW YORK
558	HSBC BANK MIDDLE EAST	DUBAI	620	SUMITOMO MITSUI BANKING CORPORATION	NEW YORK
559	BNP PARIBAS, DUBAI	DUBAI	621	TORONTO DOMINION BANK, THE	NEW YORK
560	STANDARD CHARTERED BANK	DUBAI	622	UNITED BANK LIMITED	BIRMINGHAM,AL
561	U.A.E. EXCHANGE CENTRE	ABU DHABI	623	REGIONS BANK	MINNEAPOLIS,MN
562	UNITED BANK LTD.	DUBAI	624	U.S. BANK	MIAMI
563	EMIRATES BANK INTERNATIONAL PJSC	DUBAI	625	WELLS FARGO BANK NA	CHARLOTTE
564	UNIVERSAL EXCHANGE CENTER	DUBAI	626	WELLS FARGO ADVISORS, LLC	NEW YORK
565	AL ROSTAMANI INTERNATIONAL EXCHANGE	DUBAI	627	DEUTSCHE BANK AG	SAN FRANCISCO, CA
566	BANQUE DE COMMERCE ET DE PLACEMENTS SA-DIFC BRANCH	DUBAI	628	WELLS FARGO BANK N.A.	LOS ANGELES
567	COMMERCIAL BANK OF DUBAI	DUBAI	629	WOORI BANK, LOS ANGELES	MCLEAN,VA
568	AL FARDAN EXCHANGE	ABU DHABI	630	CAPITAL ONE, N.A.	NEW YORK
UNITED KINGDOM			631	ICICI BANK LTD.	NEW YORK,NY
569	NORTHERN BANK (PART OF DANSKE BANK GROUP)	BELFAST	632	CREDIT AGRICOLE CIB	
570	BRITISH ARAB COMMERCIAL BANK LTD.	LONDON	URUGUAY		
571	BANK OF IRELAND (UK) PLC	LONDON	633	CITIBANK N.A.	MONTEVIDEO
572	BANK OF TOKYO - MITSHUBISHI LTD.	LONDON	UZBEKISTAN		
573	JPMORGAN CHASE BANK	LONDON	634	JOINT STOCK COMMERCIAL BANK "AGRO BANK"	TASHKENT
574	CITI BANK, N.A	LONDON	VIETNAM		
575	DEUTSCHE BANK AG	LONDON	635	JOINT STOCK COMMERCIAL BANK FOR FOREIGN TRADE OF VIETNAM	HANOI
576	HABIB-UK PLC	LONDON	636	BANK OF TOKYO - MITSHUBISHI LTD.	HANOI
577	HABIB BANK AG ZURICH	LONDON	637	CHINATRUST COMMERCIAL BANK,	HO CHI MINH
578	ICICI BANK UK PLC	LONDON	638	STANDARD CHARTERED BANK	HANOI
579	KBC BANK N.V	LONDON	639	BANK FOR INVESTMENT AND DEVELOPMENT OF VIETNAM	HANOI
580	MIZHOU CORPORATE BANK, LTD.	LONDON	640	ANZ BANK (VIETNAM) LIMITED	HANOI
581	MASHREQ BANK PSC.	LONDON	641	ASIA COMMERCIAL BANK	HO CHI MINH CITY
582	WELLS FARGO BANK N.A.	LONDON	642	HSBC BANK (VIETNAM) LTD.	HO CHI MINH CITY
583	STANDARD CHARTERED BANK	LONDON	ZAMBIA		
584	WELLS FARGO SECURITIES INTERNATIONAL LTD.	LONDON	643	ZAMBIA NATIONAL COMMERCIAL	LUSAKA
585	SONALI BANK (UK) LTD.	LONDON			
586	FORTIS BANK SA/NV	LEICESTER			
587	ALLIANCE AND LEICESTER PLC	LONDON			
588	SANTANDER UK PLC	HARPENDEN			
589	ACTUARE LIMITED	LONDON			
590	UNITED NATIONAL BANK				
UNITED STATES					
591	KEYBANK NATIONAL ASSOCIATION	CLEVELAND,OH			
592	WELLS FARGO BANK N.A	LOS ANGELES BR.			
593	NEW YORK COMMERCIAL BANK,	WEST BURY			
594	BROWN BROTHERS HARRIMAN AND CO.	NEW YORK			
595	DEUTSCHE BANK TRUST COMPANY AMERICAS	NEW YORK			
596	BNP PARIBAS USA NEW YORK BRANCH	NEW YORK			



**Auditors' Report
and
Financial Statements
of**

UB CAPITAL AND INVESTMENT LIMITED



Auditors' Report To The shareholders of UB Capital and Investment Limited

We have audited the accompanying Financial Statements of **UB Capital and Investment Limited** ("the company") which comprise the Balance Sheet as at December 31, 2014, the related Income Statement, Statement of Changes in Equity, Statement of Cash Flows for the year then ended and a summary of Significant Accounting policies and other explanatory information disclosed in notes 1 to 9.

Management's responsibility for the Financial Statements

Management of the company is responsible for the preparation and fair presentation of these Financial Statements in accordance with Bangladesh Financial Reporting Standards (BFRS) and the Companies Act 1994, the Securities and Exchange Rules 1987 and for such internal control as management determines is necessary to enable the preparation of Financial Statements that are free from material misstatement, whether due to fraud or error selecting and applying appropriate accounting policies and making accounting estimates that are reasonable in the circumstances.

Auditors' responsibility

Our responsibility is to express an opinion on these Financial Statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Financial Statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error. In making those risk assessments, the auditor consider internal control relevant to the company's preparation and fair presentation of the Financial Statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management of the Company, as well as evaluating the overall presentation of the Financial Statements of the Company.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

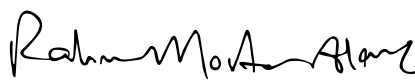
Opinion

In our opinion, the Financial Statements present fairly, give a true and fair view of the Balance Sheet of **UB Capital and Investment Limited** as at December 31, 2014 and their financial performance and its cash flows for the year then ended in accordance with Bangladesh Financial Reporting Standards (BFRS) and comply with the applicable sections of the Companies Act 1994, the Securities and Exchange Rule 1987 and other applicable laws and regulations.

We also report that

- i) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- ii) in our opinion, proper books of account as required by the law have been kept by the company so far as it appeared from our examination of those books; and
- iii) the Balance Sheet and Income Statement dealt with by the report are in agreement with the books of account.

Dated: Dhaka
March 19, 2015


Rahman Mostafa Alam & Co.
Chartered Accountants



Balance Sheet
As at December 31, 2014

Particulars	Notes	Amount in Taka	
		31-Dec-2014	31-Dec-2013
Assets			
Current Assets			
Interest Receivable on FDR		1,560,765	2,695,393
Advances, Deposits & Prepayments	3.00	13,431,908	8,376,140
Cash & Cash Equivalents	4.00	128,418,192	126,155,815
Total Asset		143,410,865	137,227,348
Equity and Liabilities			
Shareholders Equity			
Share Capital	5.00	100,000,000	100,000,000
Retained Earnings	6.00	27,125,541	20,698,343
		127,125,541	120,698,343
Current Liabilities			
Payable to Uttara Bank Ltd.		-	4,100,000
Audit Fees Payable		10,000	10,000
Provision for Income Tax	7.00	16,275,324	12,419,005
		16,285,324	16,529,005
Total Equity and Liabilities		143,410,865	137,227,348

The annexed notes 1 to 9 form an integral part of these Financial Statements.



Managing Director



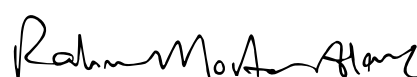
Director



Director

Signed in terms of our separate report of even date.

Dated: Dhaka
March 19, 2015

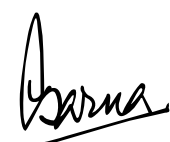

Rahman Mostafa Alam & Co.
Chartered Accountants



Income Statement
For the year ended December 31, 2014

Particulars	Notes	Amount in Taka	
		31-Dec-2014	31-Dec-2013
Operating Income			
Interest Income	8.00	11,951,112	14,542,307
Total Operating Income		11,951,112	14,542,307
Operating Expense			
Office Rent		1,441,440	1,413,720
Rates & Taxes		133,930	134,645
Audit Fees		10,000	10,000
Director Fees		20,000	18,000
Printing & Stationery		1,650	-
Entertainment		8,985	4,870
Bank Charges		22,190	13,190
Misc. Expenses		29,400	81,990
		1,667,595	1,676,415
Net Profit before Tax		10,283,517	12,865,892
Provision for Tax	7.01	3,856,319	4,824,709
Net Profit after Tax		6,427,198	8,041,183

The annexed notes 1 to 9 form an integral part of these Financial Statements.



Managing Director



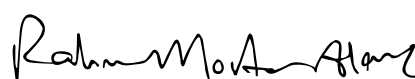
Director



Director

Signed in terms of our separate report of even date.

Dated: Dhaka
March 19, 2015


Rahman Mostafa Alam & Co.
Chartered Accountants



Statement of Changes in Equity
For the year ended December 31, 2014

Particulars	Paid up Capital	Retained Earnings	Total
	Taka	Taka	Taka
Balance as at January 1, 2013	100,000,000	12,657,160	112,657,160
Profit/ (Loss) during the year	-	8,041,183	8,041,183
Balance as at December 31, 2013	100,000,000	20,698,343	120,698,343
Balance as at January 1, 2014	100,000,000	20,698,343	120,698,343
Profit/ (Loss) during the year	-	6,427,198	6,427,198
Balance as at December 31, 2014	100,000,000	27,125,541	127,125,541



Managing Director



Director



Director

Statement of Cash Flows
For the year ended December 31, 2014

Particulars	Amount in Taka	
	31-Dec-2014	31-Dec-2013
Cash flows from operating activities		
Interest Receipts	13,085,740	14,490,728
Payments for operating expenses	(1,686,595)	(1,772,161)
Advance Income Tax paid	(5,036,768)	(4,678,410)
Net Cash used in operating activities	6,362,377	8,040,157
Cash flows from investing activities		
Net Cash used in investing activities	-	-
Cash flows from financing activities		
Received/ (Payment) to Uttara Bank Ltd.	(4,100,000)	3,573,320
Net Cash provided from financing activities	(4,100,000)	3,573,320
Net (decrease)/ increase in cash and cash equivalents	2,262,377	11,613,477
Cash and Cash equivalents at the beginning of the period	126,155,815	114,542,338
Cash and cash equivalents at the end of the period	128,418,192	126,155,815



Managing Director



Director



Director



Notes to the Financial Statements

For the year ended December 31, 2014

1.00 Company and its activities

1.01 Status of the Company

UB Capital and Investment Limited was incorporated as a public limited company with the Registrar of Joint Stock Companies and Firms Dhaka, Bangladesh on September 28, 2010 under the Companies Act, 1994 bearing registration no. C-87220/10. The Registered Office of the company is at (Former 90, Motijheel C/A) now, 47 Shahid Bir Uttam Asfaqus Samad Sarak, Dhaka. The company is a subsidiary company of Uttara Bank Limited.

1.02 Nature of Business

The main activities of the company is to act as a full fledged merchant banker and portfolio manager to provide services like underwriting public issue of shares, buy and sell of shares / securities on behalf of clients under portfolio management operation etc. The company is also authorized to buy, sell, hold or otherwise acquire or invest the capital of the company in shares, stocks and fixed income securities.

2.00 Significant Accounting Policies and basis of preparations

2.01 Statement of Compliance

The Financial Statements have been prepared on the going concern basis under the historical cost concept in accordance with the Bangladesh Financial Reporting Standards (BFRS), the Companies Act 1994, the Securities and Exchange Rule 1987 and other relevant Laws and Regulations.

2.02 Basis of Measurement

The Financial Statements are prepared on Historical Cost Convention.

2.03 Use of Estimates and Assumption

The preparation of the Financial Statements requires management to use judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future periods affected. However, no such revision to accounting estimates took place during the reporting period.

2.04 Reporting Period

The financial period of the Company covers its period from January 01, 2014 to December 31, 2014 each.

2.05 Components of Financial Statements

According to Bangladesh Accounting Standard (BAS-1) "Presentation of Financial Statements" are comprises of following components:

- i). Balance Sheet
- ii). Income Statement
- iii). Statement of Changes in Equity
- iv). Statement of Cash Flows
- v). Notes to the Financial Statements

2.06 Income and Expenditure

Income and Expenditure are recognized on accrual basis. Income are only recognized if its realization is reasonably certain. The Company will commence its operation after obtaining license from the Bangladesh Securities and Exchange Commission.

2.07 Provision for Expenses

Provision for Expenses is recognized when the company has a present obligation as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligations and reliable estimate of the amount can be measured. Expenditure has been recognized on accrual basis and provision has been made for known liabilities.

2.08 Reporting Currencies

The Financial Statements are prepared in Bangladeshi Taka which is both functional currency and presentation currency of the company. The figure of the Financial Statements have been rounded off to the nearest Taka.



		Amount in Taka	
		31-Dec-2014	31-Dec-2013
3.00	Advances, Deposits & Prepayments		
	Prepaid Expense	127,130	108,130
	Advance Income Tax (Note - 3.01)	13,304,778	8,268,010
		13,431,908	8,376,140
3.01	Advance Income Tax		
	Advance Corporate Tax Paid	7,074,000	4,000,000
	AIT on FDR & STD Interest	6,230,778	4,268,010
		13,304,778	8,268,010
4.00	Cash & Cash Equivalents		
	Uttara Bank Ltd. (Corporate Branch):		
	Current Account No. 2238	71,445	146,995
	Savings Account No. 8951	3,346,747	82,187
	FDR Account No. 2894	-	125,926,633
	FDR Account No. 14572	125,000,000	-
		128,418,192	126,155,815
5.00	Share Capital		
	Authorized Capital		
	100,000,000 Ordinary Share of Tk 10/- each	1,000,000,000	1,000,000,000
	Issued, Subscribed & Paid-up Capital		
	10,000,000 Ordinary Share of Tk 10/- each	100,000,000	100,000,000
		100,000,000	100,000,000

Percentage of Shareholdings as on December 31, 2014:

Name of the Shareholders	% of Share holdings	No. of Shares	Face Value
a) Corporate			
Uttara Bank Limited	99.994	9,999,400	99,994,000
b) Individual			
Mr. Iftekharul Islam	0.001	100	1,000
Mr. Forrokh Ahmed	0.001	100	1,000
Capt. Serajul Huda (Retd.)	0.001	100	1,000
Mr. Md. Mojibullah Khan	0.001	100	1,000
Mr. Abul Barq Alvi	0.001	100	1,000
Dr. Md. Rezaul Karim Mazumder	0.001	100	1,000
Total	100.00	10,000,000	100,000,000



		Amount in Taka	
		31-Dec-2014	31-Dec-2013
6.00	Retained Earnings		
	Opening Balance	20,698,343	12,657,160
	Add: Profit/ (Loss) during the year	6,427,198	8,041,183
		27,125,541	20,698,343
7.00	Provision for Income Tax		
	Opening Balance	12,419,005	7,594,296
	Add: Provision during the year (Note - 7.01)	3,856,319	4,824,709
		16,275,324	12,419,005
7.01	Provision During the Year		
	Net Profit before Tax	10,283,517	12,865,892
	Effective Tax Rate	37.5%	37.5%
	Tax Provision	3,856,319	4,824,709
8.00	Interest Income		
	Interest Income on FDR A/C	11,948,010	14,524,610
	Interest Income on SB A/C	3,102	17,697
		11,951,112	14,542,307

9.00 Approval of the Financial Statements

These Financial Statements were authorised for issue by the Board of Directors of the Company on March 19, 2015.



Managing Director



Director



Director

**Auditors' Report
and
Financial Statements
of**

UTTARA BANK SECURITIES LIMITED



Auditors' Report **To** **The shareholders of Uttara Bank Securities Limited**

We have audited the accompanying Financial Statements of Uttara Bank Securities Limited ("the company") which comprise the Balance Sheet as at December 31, 2014, the related Income Statement, Statement of Changes in Equity, Statement of Cash Flows for the year then ended and a summary of Significant Accounting policies and other explanatory information disclosed in notes 1 to 15.

Management's responsibility for the Financial Statements

Management of the company is responsible for the preparation and fair presentation of these Financial Statements in accordance with Bangladesh Financial Reporting Standards (BFRS) and the Companies Act 1994, the Securities and Exchange Rules 1987 and for such internal control as management determines is necessary to enable the preparation of Financial Statements that are free from material misstatement, whether due to fraud or error selecting and applying appropriate accounting policies and making accounting estimates that are reasonable in the circumstances.

Auditors' responsibility

Our responsibility is to express an opinion on these Financial Statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Financial Statements. The procedures selected depend on our judgment, including the assessment of the risk of material misstatement of the Financial Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the company's preparation and fair presentation of the Financial Statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management of the Company, as well as evaluating the overall presentation of the Financial Statements of the Company.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

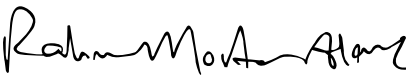
Opinion

In our opinion, the Financial Statements present fairly, give a true and fair view of the Balance Sheet of Uttara Bank Securities Limited as at December 31, 2014 and their financial performance and its cash flows for the year then ended in accordance with Bangladesh Financial Reporting Standards (BFRS) and comply with the applicable sections of the Companies Act 1994, the Securities and Exchange Rules 1987 and other applicable laws and regulations.

We also report that

- i) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- ii) in our opinion, proper books of account as required by the law have been kept by the Company so far as it appeared from our examination of those books; and
- iii) the Balance Sheet and Income Statement dealt with by the report are in agreement with the books of account.

Dated: Dhaka
February 25, 2015


Rahman Mostafa Alam & Co.
Chartered Accountants



Balance Sheet
As at December 31, 2014

Particulars	Notes	Amount in Taka	
		31-Dec-2014	31-Dec-2013
Assets			
Non Current Assets			
Acquisition Cost of DSE TREC	3.00	320,200,000	320,200,000
Current assets			
Interest Receivable		2,680,209	3,977,083
Advances, Deposits and Prepayments	4.00	3,026,933	43,753
Cash & Bank Balances	5.00	189,816,415	177,478,784
		195,523,557	181,499,620
Total Assets		515,723,557	501,699,620
Equity and Liabilities			
Shareholders Equity			
Share Capital	6.00	500,000,000	500,000,000
Retained Earnings	7.00	9,518,982	1,056,012
		509,518,982	501,056,012
Current Liabilities			
Accounts & Others Payable	8.00	1,013,983	10,000
Provision for Income Tax	9.00	5,190,592	633,608
		6,204,575	643,608
Total Equity and Liabilities		515,723,557	501,699,620

The annexed notes 1 to 15 form an integral part of these Financial Statements.



Director



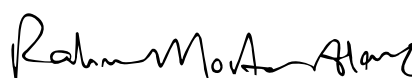
Director



Director

Signed in terms of our separate report of even date.

Dated: Dhaka
February 25, 2015


Rahman Mostafa Alam & Co.
Chartered Accountants



Income Statement
For the year ended December 31, 2014

Particulars	Notes	Amount in Taka	
		31-Dec-2014	31-Dec-2013
Operating Income			
Brokerage Commission Income		16,944	-
Direct Expenses	10.00	(864)	-
Gross Profit		16,080	-
Operating Expenses			
DSE Entrance fee		-	1,000,000
DSE Member's Club fee		-	500,000
Company Formation fee to RJSC		-	485,825
BSEC Permission fee		-	145,000
Lawyers fees for preparation of MA & AA		-	86,250
Fees for certified copy of MA & AA		-	30,000
Stock Broker & Stock Dealer Reg. fee		-	40,000
Salaries & Allowances	11.00	533,474	-
Rent, taxes, insurance, electricity etc.	12.00	1,276,800	234,150
Auditors' fees		10,000	20,000
Directors' fees		74,000	14,000
Stationery, printing, advertisements etc.		15,384	-
Postage, stamp, telecommunication etc.		7,231	-
Other operating expenses	13.00	176,176	23,926
Total Operating Expenses		2,093,065	2,579,151
Total Operating Profit		(2,076,985)	(2,579,151)
Non-Operating Income	14.00	15,096,939	4,268,771
Net Profit before Tax		13,019,954	1,689,620
Provision for Tax	9.01	4,556,984	633,608
Net Profit after Tax		8,462,970	1,056,012


The annexed notes 1 to 15 form an integral part of these Financial Statements.



Director



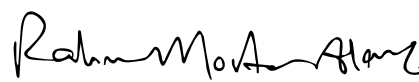
Director



Director

Signed in terms of our separate report of even date.

Dated: Dhaka
February 25, 2015


Rahman Mostafa Alam & Co.
Chartered Accountants



Statement of Changes in Equity
For the year ended December 31, 2014

Particulars	Share Capital	Retained Earnings	Total
	Taka	Taka	Taka
Balance as at June 13, 2013	-	-	-
Paid up Capital	500,000,000	-	500,000,000
Net Profit/ (Loss) during the period	-	1,056,012	1,056,012
Balance as at December 31, 2013	500,000,000	1,056,012	501,056,012

Balance as at January 1, 2014	500,000,000	1,056,012	501,056,012
Net Profit/ (Loss) during the year	-	8,462,970	8,462,970
Balance as at December 31, 2014	500,000,000	9,518,982	509,518,982



Director



Director



Director

Statement of Cash Flows
For the year ended December 31, 2014

Particulars	Amount in Taka	
	31-Dec-2014	31-Dec-2013
A. Cash flows from operating activities		
Brokerage Commission Income	16,944	-
Other Income Received	16,393,813	291,688
Cash payment for direct & operating expenses	(2,302,933)	(2,569,151)
Advance Income Tax Paid	(2,220,179)	(43,753)
Net Cash received/ (used) from operating activities	11,887,645	(2,321,216)
B. Cash flows from investing activities		
Cash Payment for Software	(553,000)	-
DSE Membership	-	(320,200,000)
Net Cash received/ (used) in investing activities	(553,000)	(320,200,000)
C. Cash flows from financing activities		
Receipts from issue of Ordinary Share Capital	-	500,000,000
Receive from Investors	469,512	-
Receive from Uttara bank Ltd.	533,474	-
Net Cash received/ (used) from financing activities	1,002,986	500,000,000
Net changes in cash and cash equivalents (A+B+C)	12,337,631	177,478,784
Cash and Cash equivalents at the beginning of the period	177,478,784	-
Cash and cash equivalents at the end of the period	189,816,415	177,478,784


Director


Director


Director

Notes to the Financial Statements

For the year ended December 31, 2014

1.0 Company and its activities

1.01 Status of the Company

Uttara Bank Securities Limited ("the Company") was incorporated as a public limited company with the Registrar of Joint Stock Companies and Firms, Dhaka, Bangladesh on June 13, 2013 under the Companies Act, 1994 bearing registration no. C- 109691/13. The Registered Office of the company is at 47, Shahid Bir Uttam Asfaqus Samad Sarak (Former 90, Motijheel C/A) Dhaka. The company is a subsidiary company of Uttara Bank Limited.

1.02 Nature of Business

The main activities of the company is to act as member of stock exchanges and to carry on the business of brokers, stocks, shares, securities, bonds and other services as mention in the Memorandum & Articles of Association of the Company.

2.00 Significant Accounting Policies and basis of preparations

2.01 Statement of Compliance

The financial statements have been prepared on the going concern basis under the historical cost concept in accordance with the Bangladesh Financial Reporting Standards (BFRS), the Companies Act, 1994 ,The Securities and Exchange Rule, 1987 and other relevant Laws and Regulations.

2.02 Basis of Measurement

The Financial Statements are prepared on Historical Cost Convention.

2.03 Reporting Framework and Compliance thereof

The Financial Statement have been prepared in compliance with the requirements of the companies Act, 1994; the Securities & Exchange Rules, 1987; the listing Regulation of Dhaka and Chittagong Stock Exchanges and other relevant local laws as applicable and in accordance with the applicable Bangladesh Financial Reporting Standards (BFRS) including Bangladesh Accounting Standards (BAS) adopted by the Instituted of Chartered Accountants of Bangladesh (ICAB) based on International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS).

2.04 Components of Financial Statements

According to Bangladesh Accounting Standard (BAS- 1) "Presentation of Financial Statements" are comprises of the following components:

- i). Balance Sheet
- ii). Income Statement
- iii). Statement of Changes in Equity
- iv). Statement of Cash Flows
- v). Notes to the Financial Statements

2.05 Income and Expenditure

Income and Expenditure are recognized on accrual basis. Income are only recognized if its realization is reasonably certain.

2.06 Reporting Period

The Financial Statements cover for the period from January 01, 2014 to December 31, 2014.



		Amount in Taka	
		31-Dec-2014	31-Dec-2013
3.00	Acquisition Cost of DSE TREC	320,200,000	320,200,000
		320,200,000	320,200,000
As per the provision of the Exchange Demutualization Act, 2013 and in accordance with the BSEC approved Demutualization Scheme, DSE have allotted number of 2,886,042 ordinary shares in favour of Uttara Bank Securities Limited.			
4.00	Advances, Deposits and Prepayments		
	Security Deposit	200,000	-
	Advance against Software	553,000	-
	Advance against Misc.	10,000	-
	Advance Income Tax (Note - 4.01)	2,263,933	43,753
		3,026,933	43,753
4.01	Advance Income Tax:		
	Advance Corporate Tax Paid	547,614	-
	AIT on FDR & STD Interest	1,714,625	43,753
	AIT on Brokerage Commission	1,694	-
		2,263,933	43,753
5.00	Cash & Bank Balances		
	Petty Cash	19,754	-
	Cash at Bank (Note - 5.01)	189,796,661	177,478,784
		189,816,415	177,478,784
5.01	Cash at Bank		
	Uttara Bank Ltd. (Corporate Branch):		
	Current Account No. 2459	12,935,804	2,234,682
	SND Account No. 150	26,370,376	25,244,102
	FDR Account No. 4366	100,000,000	100,000,000
	FDR Account No. 4367	50,000,000	50,000,000
	ONE Bank Ltd.SND Account No. 853	490,481	-
		189,796,661	177,478,784
6.00	Share Capital		
	Authorised Capital		
	(100,000,000 Ordinary shares of Tk. 10 each)	1,000,000,000	1,000,000,000
		1,000,000,000	1,000,000,000
	Issued, Subscribed, & Paid-up Capital		
	(50,000,000 Ordinary shares of Tk. 10 each)	500,000,000	500,000,000
	Percentage of shareholdings as on December 31, 2014	500,000,000	500,000,000

	No. of Shares	Amount (Tk.)	% of holdings
a) Corporate			
Uttara Bank Limited	49,997,000	499,970,000	99.994
b) Individual			
Mr. Iftekharul Islam	500	5,000	0.001
Col. Engr. M. S. Kamal (Retd.)	500	5,000	0.001
Engr. Mahmud Husain	500	5,000	0.001
Engr. Sk. Mohd. Ahsanullah	500	5,000	0.001
Engr. A. F. M. Iqbal	500	5,000	0.001
Ar. Abul Quasem Md. Musa	500	5,000	0.001
Total	50,000,000	500,000,000	100.000



		Amount in Taka	
		31-Dec-2014	31-Dec-2013
7.00 Retained Earnings:			
Opening Balance		1,056,012	-
Add: Profit/(Loss) during the year		8,462,970	1,056,012
		9,518,982	1,056,012
8.00 Accounts & Others Payable			
Investor Account		469,512	-
Payable to Uttara Bank Ltd.		533,474	-
Payable to CDBL		997	-
Audit Fees Payable		10,000	10,000
		1,013,983	10,000
9.00 Provision for Tax			
Opening Balance		633,608	-
Add: Provision during the year (Note - 9.01)		4,556,984	633,608
		5,190,592	633,608
9.01 Provision for Tax During the Year			
Profit before Tax		13,019,954	1,689,620
Effective Tax Rate		35%	37.5%
Tax Provision for the year		4,556,984	633,608
10.00 Direct Expenses			
Howla Charges		176	-
Laga Charges		688	-
		864	-
11.00 Salaries & Allowances			
Basic salary		228,946	-
House rent allowances		173,833	-
Conveyance allowances		61,601	-
Medical allowances		46,200	-
Contributory providend fund		22,894	-
		533,474	-
12.00 Rent, taxes, insurance, electricity etc.			
Office Rent		1,170,000	195,000
Rates & Taxes		106,800	39,150
		1,276,800	234,150
13.00 Other operating expenses			
Bank Charges		28,475	16,926
General Expenses		42,180	7,000
Entertainment		28,416	-
CDBL Charges		7,105	-
Renewal Fees		70,000	-
		176,176	23,926
14.00 Non-Operating Income			
Interest Income			
Interest Income on FDR - 4366 A/c		9,197,917	2,651,389
Interest Income on FDR - 4367 A/c		4,598,959	1,325,694
Interest Income on SND - 150 A/c		1,293,506	291,688
Interest Income on SND - 853 A/c		4,157	-
BO Account Opening Fee		2,400	-
		15,096,939	4,268,771

15.00 Approval of the Financial Statements

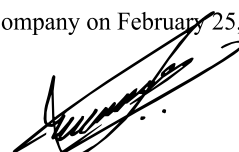
These Financial Statements were authorised for issue by the Board of Directors of the Company on February 25, 2015.



Director



Director



Director



উত্তরা ব্যাংক লিমিটেড

রেজিস্টার্ড ও হেড অফিস
৪৭, শহীদ বীর উত্তম আশফাকুস সামাদ সড়ক
(সাবেক ৯০, মতিঝিল বাঃ এঃ)
মতিঝিল বাণিজ্যিক এলাকা
ঢাকা- ১০০০

৩২তম বার্ষিক সাধারণ সভা “প্রতিনিধি পত্র” (PROXY FORM)

আমি/আমরা..... ব্যাংকের সাধারণ শেয়ারহোল্ডার হিসাবে
জনাব/জনাবা কে অথবা তাঁর
অনুপস্থিতিতে জনাব/জনাবা কে আগামী ২৩ এপ্রিল, ২০১৫ রোজ বৃহস্পতিবার সকাল
১১:০০টায় ইন্টারন্যাশনাল কনভেনশন সিটি, বসুন্ধরা-৩ (রাজোদর্শন), জোয়ার সাহারা, খিলক্ষেত, ঢাকা-১২২৯-এ অনুষ্ঠিতব্য ব্যাংকের বত্রিশতম বার্ষিক
সাধারণ সভায় এবং উহার মূলতবী ঘোষিত সভায় (যদি হয়) উপস্থিত হওয়া এবং ভোট দেয়ার জন্য প্রতিনিধি নিযুক্ত করলাম।
আমার/আমাদের সামনে তিনি তারিখে স্বাক্ষর প্রদান করেছেন।

২০.০০ (বিশ) টাকার
রেভিনিউ স্ট্যাম্প

প্রতিনিধির স্বাক্ষর শেয়ারহোল্ডারের স্বাক্ষর.....
ইনডেক্স / বি ও নং ইনডেক্স / বি ও নং

বিঃ দ্রঃ প্রতিনিধি পত্র যথাযথভাবে পূরণ ও স্বাক্ষর প্রদান করে ২০.০০ (বিশ) টাকার রেভিনিউ স্ট্যাম্প সহযোগে সভার কমপক্ষে ৪৮ ঘন্টা আগে অর্থাৎ ২১
এপ্রিল, ২০১৫ সকাল ১১:০০টার মধ্যে ব্যাংকের রেজিস্টার্ড অফিসে অবশ্যই জমা দিতে হবে, অন্যথায় উহা বাতিল বলে গণ্য হবে।

উত্তরা ব্যাংক লিমিটেড

রেজিস্টার্ড ও হেড অফিস
৪৭, শহীদ বীর উত্তম আশফাকুস সামাদ সড়ক
(সাবেক ৯০, মতিঝিল বাঃ এঃ)
মতিঝিল বাণিজ্যিক এলাকা
ঢাকা- ১০০০

৩২তম বার্ষিক সাধারণ সভা “উপস্থিতি পত্র”

আমি এতদ্বারা ২৩ এপ্রিল, ২০১৫ রোজ বৃহস্পতিবার সকাল ১১:০০টায় ইন্টারন্যাশনাল কনভেনশন সিটি, বসুন্ধরা-৩ (রাজোদর্শন), জোয়ার সাহারা,
খিলক্ষেত, ঢাকা-১২২৯-এ অনুষ্ঠিতব্য উত্তরা ব্যাংক লিমিটেড এর বত্রিশতম বার্ষিক সাধারণ সভায় আমার উপস্থিতি লিপিবদ্ধ করলাম।

শেয়ারহোল্ডারের নাম
ইনডেক্স / বি ও নং
শেয়ারহোল্ডারের স্বাক্ষর প্রতিনিধির স্বাক্ষর.....

বিঃ দ্রঃ সভাকক্ষে প্রবেশের পূর্বে উপস্থিতি পত্রখানা অভ্যর্থনা কাউন্টারে প্রদানের জন্য অনুরোধ করা যাচ্ছে।







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