



*Annual Report*  
*2013*



**Uttara Bank Limited**

আবহমান বাংলার ইতিহাসে নালিশ



## Letter of Transmittal

All Shareholders,  
Bangladesh Bank,  
Bangladesh Securities and Exchange Commission,  
Registrar of Joint Stock Companies & Firms,  
Dhaka Stock Exchange Limited and  
Chittagong Stock Exchange Limited.

**Subject : Annual Report for the year ended December 31, 2013**

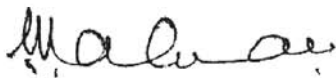
Dear Sir(s),

We are delighted to enclose a copy of the Annual Report 2013 together with the audited Financial Statements as at the position of December 31, 2013. The report includes Income Statements, Cash Flow Statements along with notes thereon of Uttara Bank Limited and its Subsidiaries namely “UB Capital and Investment Limited” and “Uttara Bank Securities Limited.”

This is for your kind information and record please.

Best regards.

Yours sincerely,



**Md. Fazlur Rahman**

Deputy Managing Director & Secretary

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# উত্তরা ব্যাংক লিমিটেড

রেজিস্টার্ড ও হেড অফিস

৪৭, শহীদ বীর উত্তম আশফাকুস সামাদ সড়ক  
(সাবেক ৯০, মতিঝিল বাণিজ্যিক এলাকা)  
ঢাকা-১০০০

## ৩১তম বার্ষিক সাধারণ সভার নোটিশ

এই মর্মে নোটিশ দেয়া যাচ্ছে যে, উত্তরা ব্যাংক লিমিটেড-এর ৩১তমবার্ষিক সাধারণ সভা আগামী ১১ই মে, ২০১৪ রোজ রবিবার সকাল ১১:০০ টায় “রাদ্ফামাটি ওয়াটার ফ্রন্ট”, সিনাবহো বাজার, শফিপুর, গাজীপুর-এ অনুষ্ঠিত হবে এবং নিম্নবর্ণিত কাজসমূহ সম্পন্ন করা হবে:

- ১। ২০১৩ সালের ১৬ই জুন সকাল ১০:৩০ মিনিটে অনুষ্ঠিত ৩০তম বার্ষিক সাধারণ সভার কার্যবিবরণী অনুমোদন।
- ২। ২০১৩ সালের ৩১শে ডিসেম্বর পর্যন্ত সমাপ্ত বছরের চূড়ান্ত হিসাব এবং লাভক্ষতি হিসাবসহ পরিচালকমন্ডলী এবং নিরীক্ষকদের রিপোর্ট বিবেচনা ও গ্রহণ।
- ৩। ২০১৩ সালের ৩১শে ডিসেম্বর সমাপ্ত বছরের জন্য লভ্যাংশ (Stock and Cash Dividend) ঘোষণা।
- ৪। পরিচালনা পর্ষদের শূন্য পদে নতুন পরিচালক নির্বাচন।
- ৫। ২০১৪ সালের জন্য (পরবর্তী বার্ষিক সাধারণ সভার সমাপ্তি পর্যন্ত) নিরীক্ষক নিয়োগ ও তাদের পারিশ্রমিক নির্ধারণ।
- ৬। সভাপতির অনুমতি সাপেক্ষে ন্যূনতম ৭ (সাত) দিনের আগাম নোটিশে উল্লেখিত অন্যান্য জরুরী বিষয়সমূহ।

ব্যাংকের সম্মানিত সকল শেয়ারহোল্ডারকে উক্ত সভায় উপস্থিত থাকার জন্য সবিনয় অনুরোধ জানানো যাচ্ছে।

তারিখ : ঢাকা  
১৬ই এপ্রিল, ২০১৪

পরিচালকমন্ডলীর আদেশক্রমে  
মো: ফজলুর রহমান  
ডেপুটি ম্যানেজিং ডিরেক্টর ও সচিব

### বিঃ দ্রঃ

- ৩১তম বার্ষিক সাধারণ সভায় পরিচালনা পর্ষদের ৫ (পাঁচ) টি শূন্য পদ পূরণের জন্য পরিচালকদের নির্বাচন অনুষ্ঠিত হবে।
- রেকর্ড ডেট (Record Date) : ০৬-০৪-২০১৪
- রেকর্ড ডেট (Record Date) -এ কোম্পানির শেয়ার রেজিস্টারে অথবা ডিপোজিটরি (CDBL) রেজিস্টারে যে সকল সদস্যের (শেয়ারহোল্ডারের) নাম রেকর্ডভুক্ত থাকবে কেবল তাঁরাই বার্ষিক সাধারণ সভায় উপস্থিত হওয়া, ভোট প্রদান করা এবং লভ্যাংশ পাওয়ার যোগ্য বলে বিবেচিত হবেন।
- পরিচালকের শূন্য পদে নির্বাচনের জন্য মনোনয়নপত্র ব্যাংকের রেজিস্টার্ড অফিসে জমা দেয়ার শেষ তারিখ ২৪-০৪-২০১৪ সকাল ১১:০০টা পর্যন্ত এবং মনোনয়নপত্র প্রত্যাহারের শেষ তারিখ ২৮-০৪-২০১৪ সকাল ১১:০০টা পর্যন্ত। মনোনয়নপত্রসমূহের বাছাইয়ের কাজ ২৯-০৪-২০১৪ তারিখ সকাল ১১:০০ টার মধ্যে শেষ করা হবে।
- মনোনয়নপত্রসমূহ বাছাই -এর পর যোগ্য প্রার্থীদের চূড়ান্ত তালিকা ৩০-০৪-২০১৪ তারিখে ব্যাংকের রেজিস্টার্ড অফিসে নোটিশ বোর্ডে টানানো হবে।
- নির্বাচনবিধি ব্যাংকের রেজিস্টার্ড অফিস থেকে অনুরোধে সরবরাহ করা হবে।
- যথাযথ স্ট্যাম্পকৃত প্রক্সি ফর্মসমূহ অবশ্যই সভার কমপক্ষে ৪৮ ঘণ্টা আগে অর্থাৎ ০৯-০৫-২০১৪ তারিখ সকাল ১১:০০ টার মধ্যে ব্যাংকের রেজিস্টার্ড অফিসে জমা দিতে হবে।
- সম্মানিত শেয়ারহোল্ডারদের হাজিরা খাতা সভার দিন সকাল ১১:০০ টা পর্যন্ত খোলা থাকবে।
- বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশনের নির্দেশনা নং-SEC/CMRRCD/2009-193/154 Date-24.10.2013 অনুযায়ী কোম্পানির বার্ষিক সাধারণ সভায় যোগদানকারী সম্মানিত শেয়ারহোল্ডারগণকে কোন উপহার বা সুবিধাদি নগদ অর্থে বা অন্য কোন প্রকারে প্রদান করা হবে না।





## CORPORATE INFORMATION

Name of the Company : Uttara Bank Limited

Legal Form : Uttara Bank Limited had been a nationalized bank in the name of Uttara Bank under the Bangladesh Bank (Nationalization) Order 1972, formerly known as the Eastern Banking Corporation Limited which started functioning on and from 28.1.1965. Consequent upon the amendment of Bangladesh Bank (Nationalization) Order 1972, the Uttara Bank was converted into Uttara Bank Limited as a public limited company in the year 1983. The Uttara Bank Limited was incorporated as a banking company on 29.6.1983 and obtained business commencement certificate on 21.8.1983. The Bank floated its shares in the year 1984. It has 220 branches all over Bangladesh through which it carries out all its banking activities. The Bank is listed in the Dhaka Stock Exchange Ltd. and the Chittagong Stock Exchange Ltd. as a listed company for trading of its shares.

Registered Office : 47, Shahid Bir Uttam Asfaqus Samad Sarak  
(Former 90, Motijheel Commercial Area)  
Motijheel, Dhaka-1000, Bangladesh.  
GPO Box: 818 & 217

Telephone : PABX 9551162

Telefax : 88-02-7168376, 88-02-9553081, 88-02-9560820 & 88-02-9568941

Swift Code : UTBLBDDH

E-mail : [uttara@citecho.net](mailto:uttara@citecho.net), [ublmis@uttarabank-bd.com](mailto:ublmis@uttarabank-bd.com), [ublidgen@uttarabank.com](mailto:ublidgen@uttarabank.com)

Web site : [www.uttarabank-bd.com](http://www.uttarabank-bd.com)

Chairman : Mr. Azharul Islam

Vice Chairman : Mr. Iftekharul Islam

Managing Director & CEO : Mr. Shaikh Abdul Aziz

Company Secretary : Mr. Md. Fazlur Rahman

Chief Financial Officer (CFO) : Mr. Md. Golam Mustafa, FCA





## Highlights of 30th Annual General Meeting



The Directors attending at 30<sup>th</sup> Annual General Meeting



Signature verification of the Shareholders



A view of the Shareholders attending the 30<sup>th</sup> Annual General Meeting



## Board of Directors at a meeting



Mr. Azharul Islam, Chairman presiding over a meeting of the Board of Directors



## BOARD OF DIRECTORS

### Chairman

Azharul Islam

### Vice-Chairman

Iftekharul Islam

### Members

Badrunnessa (Sharmin) Islam

Director

Col. Engineer M.S. Kamal (Retd.)

Independent Director

Syed A. N. M. Wahed

Director

Major General Prof. M.A. Mohaiemen (Retd.)

Director

Engineer Tofazzal Hossain

Director

Muhammad Quamrul Ahsan

Depositor Director

Asif Rahman

Director

Faruque Alamgir

Director

Arif Rahman

Director

Dr. Md. Rezaul Karim Mazumder

Independent Director

M. Tajul Islam

Depositor Director

Professor Dr. Abu Hossain Siddique

Independent Director

Shaikh Abdul Aziz

Managing Director  
& CEO

### Secretary

Md. Fazlur Rahman





## EXECUTIVE COMMITTEE

Chairman	Azharul Islam
Vice-Chairman	Iftekhharul Islam
Members	Col. Engineer M.S. Kamal (Retd.) Muhammad Quamrul Ahsan Asif Rahman Shaikh Abdul Aziz      Managing Director & CEO
Secretary	Md. Fazlur Rahman

## AUDIT COMMITTEE

Chairman	Dr. Md. Rezaul Karim Mazumder
Members	Faruque Alamgir Professor Dr. Abu Hossain Siddique
Secretary	Md. Fazlur Rahman

## RISK MANAGEMENT COMMITTEE

Chairman	Iftekhharul Islam
Members	Col. Engineer M.S. Kamal (Retd.) M. Tajul Islam Professor Dr. Abu Hossain Siddique Shaikh Abdul Aziz      Managing Director & CEO
Secretary	Md. Fazlur Rahman

## AUDITORS

ATA Khan & Co.  
Chartered Accountants

M. J. Abedin & Co.  
Chartered Accountants



## DIRECTORS' PROFILES



**Azharul Islam**  
Chairman

**Mr. Azharul Islam** is the Chairman of the Board of Directors of Uttara Bank Limited. Revered by all his business acumen, Mr. Azharul Islam, a Business Tycoon of the country, was born on the 3rd November in 1948 and hails from a respectable Muslim family of Kishoregonj. He obtained his Graduation and Post-Graduation degree from Dhaka University. An Industrialist and a Philanthropic personality, Mr. Azharul Islam is also the Founder and Executive Chairman of the Aftab Group of Industries. He is also a member in the General Body of Bangladesh Association of Banks (BAB). A prominent and reputed Industrialist, Mr. Azharul Islam is involved in the business of Real Estate, manufacturing, construction and infrastructure, milk-products, agro foods, frozen foods/fisheries, fertilizer & chemicals, textiles, garments, auto-bricks, Information Technology etc.



**Iftekharul Islam**  
Vice-Chairman

**Mr. Iftekharul Islam**, a prominent and promising Industrialist of the country is the Vice Chairman of Uttara Bank Limited. He comes of a noble and respected Muslim family of Kishoregonj district. He was born on the 15th July in 1980. He is a commerce graduate. Mr. Iftekharul Islam is also the Chairman of Risk Management Committee and Vice Chairman of the Executive Committee of the Bank. Mr. Islam is the Chairman of UB Capital and Investment Limited and Uttara Bank Securities Limited. He is also a member in the General Body and Executive Committee of Bangladesh Association of Banks (BAB).

Mr. Iftekharul Islam, one of the top check industrialists in Bangladesh, is the Chairman and Managing Director of Aftab Group of Industries. Mr. Iftekharul Islam involves in Textiles, Ready Made Garments, Food, Fertilizer & Pesticide, Industrial Pump production, CNG refueling & Conversion businesses which are valued partner to economic development of Bangladesh. Mr. Islam operates his global businesses through his overseas offices located in different countries dealing with a wide range of innovative product and services and brand building.

Mr. Islam is the Managing Director of Aftab Global Foundation and AIMS Corporation Limited- philanthropic organizations and performing his responsibilities to the Nation.







**Badrunnessa (Sharmin) Islam**  
Director

**Mrs. Badrunnessa (Sharmin) Islam** is a member of the Board of Directors of Uttara Bank Limited. She was born on the 27th October in 1954. She hails from a noble and respectable Muslim family of Sylhet District. She is also the Executive Vice Chairman of Aftab Group of Industries. She is a philanthropic personality as well as a social worker. She is involved in the business of Real Estate, manufacturing, construction & infrastructure, milk-products, agro foods, frozen foods/fisheries, fertilizer & chemicals, textiles, garments, Information Technology etc.



**Col. Engr. M.S. Kamal (Retd.)**  
Independent Director

**Col. Engr. M.S. Kamal (Retd.)** comes of a respectable and noble family of Feni District. He was born on the 10th January in 1949. He is a B.Sc Engineer from Bangladesh University of Engineering & Technology (BUET). He served in the Electrical and Mechanical Engineer Corps of Bangladesh Army for 30 years. During his tenure of service in the Army he served as Chief Logistic Officer (CLO) in United Nations Iraq-Kuwait Observer Mission (UNICOM) during the period from 1998-1999. He retired from Army in January 2002 as Colonel. Now he is working in a private organization as Executive Director. He was appointed as Independent Director of the Board of Directors of Uttara Bank Limited on November 13, 2007. Lastly he was reappointed Independent Director of the Bank on May 19, 2011. He is also the member of Executive Committee and Risk Management Committee of the Board of Directors of Uttara Bank Limited. He is a good sports man and Captained Bangladesh University of Engineering & Technology (BUET) cricket team during the period from 1967-1969. He is a fellow of institution of Engineers Bangladesh and also a member of Retired Army Officers Welfare Association (RAOWA).



**Syed A.N.M. Wahed**  
Director

**Mr. Syed A.N.M Wahed** hails from a reputed and noble family of Moulvibazar District. He was born on the 16th November in 1939. He obtained his B.Sc Engineering degree from the Bangladesh University of Engineering & Technology and M.Sc Engineering degree from the United States of America (USA). He has 51 years working experience. He was the Chief Engineer and Chairman of WASA and retired as Director General of Directorate of Environment, Government of Bangladesh. He also served as adviser of Sheba Phone. A philanthropic personality, Mr. Syed A.N.M Wahed was also Vice President of Bangladesh Paribesh Andolon (BPA) on honorary basis. He is a member of the Board of Directors of Uttara Bank Limited. Mr. Syed A.N.M. Wahed is involved in social welfare activities.





**Major General Prof. M.A. Mohaiemen (Retd.)**  
Director

**Major General Prof. M.A. Mohaiemen (Retd.)** hails from a respectable and noble family of Patuakhali district. He was born on the 5th December in 1936. He did his MBBS from Dhaka Medical College and FRCS (EDIN) from United Kingdom (UK). He entered into the service of Army Medical Corps and was commissioned on June, 1959. He retired from the service of the army as Major General. He is now serving as professor of surgery at Jahurul Islam Medical College at Bhagalpur, Kishoregonj and Armed Forces Medical College. He is a member of the Board of Directors of Uttara Bank Limited. He is a philanthropist and a social worker.



**Engr. Tofazzal Hossain**  
Director

**Engr. Tofazzal Hossain** hails from a noble family of Dhaka District. He was born on the 9th September in 1948. He is a B.Sc. Engineer (Mechanical) from Bangladesh University of Engineering and Technology (BUET). He held honorable and responsible position in various organizations. He has 35 years working experience. He is a reputed mechanical Engineer both at home and abroad. He is now serving in a private organization. He is a member of the Board of Directors of Uttara Bank Limited. He is also a renowned social worker.



**Muhammad Quamrul Ahsan**  
Depositor Director

**Mr. Muhammad Quamrul Ahsan** hails from a noble family of Sylhet district. He was born on the 9th January in 1949. He did his B.Com (Hons) and M.Com (Management) from Dhaka University. He has 38 years working experience. He is a Depositor Director of Uttara Bank Limited. A dignified and reputed business man, Mr. Muhammad Quamrul Ahsan is also a social worker.





**Asif Rahman**  
Director

**Mr. Asif Rahman**, a rising and prominent business man, was born on the 12th January in 1977 in a respectable and noble family of Shariatpur District. He obtained Bachelor degree in Economics from Buckingham University, London and MBA from North South University, Bangladesh. He has 14 years business experience. He is a member of the Board of Directors of Uttara Bank Limited. He is also a member of the Executive Committee of the Board of Directors of Uttara Bank Limited. He is a director of M/s. Bengal Trade Ways Ltd. and M/s. Chung Hua Bengal Building Fabrication Technologies Ltd. Mr. Asif Rahman is a philanthropist and social activist as well. He is a member of Gulshan Club, Dhaka Club, Flying Club and Kurmitola Golf Club.



**Faruque Alamgir**  
Director

**Mr. Faruque Alamgir** was born on the 5th November in 1946 in a respectable Muslim family of Comilla. He obtained M.A degree from the University of Dhaka. He also did his LLB. He is a retired Govt. Officer. He has 33 years working experience in various responsibilities and capacities. He is a member of the Board of Directors and Audit Committee of Uttara Bank Limited. He is a veteran social worker and is connected with Local and International Peace and Solidarity Organizations. He is a freelancer and a poet.



**Arif Rahman**  
Director

**Mr. Arif Rahman** was born on the 24th November in 1970 in Shariatpur district. He comes of a noble and respectable Muslim family. He has business experience of 15 years. He is a member of the Board of Directors of Uttara Bank Limited. He is also a Director of M/s. Bengal Trade Ways Ltd. Mr. Arif Rahman is also a social worker. He is a member of Gulshan Club.





**Dr. Md. Rezaul Karim Mazumder**  
Independent Director

**Dr. Md. Rezaul Karim Mazumder** comes of a respectable and noble family of Comilla district. He was born on the 12th June in 1947. He obtained his B.Sc and M.Sc degree from Dhaka University. He did his PhD degree from the University of Dhaka with Joint collaboration of Indian Institute of Technology (IIT), Delhi. Formerly he was a professor (Selection Grade) of Applied Physics, Electronics and Communication Engineering of Dhaka University. Dr .Md. Rezaul Karim Mazumder had been Dean of the faculty of Engineering and Technology of the Dhaka University during the period from 2011-2012. He retired from the service of Dhaka University in 2012. Presently he has been serving as the Head of the Department of Electronics and Tele-Communications Engineering, University of Liberal Arts, Bangladesh, Dhanmondi, Dhaka. He is possessing 42 years of professional experience. He was first elected Director of the Board of Uttara Bank Limited on 15.05.2008 and lastly he was appointed an Independent Director in the Bank on 29.08.2012. He is the Chairman of the Audit Committee of the Board of Directors of Uttara Bank Limited. He is also an eminent social worker.



**M. Tajul Islam**  
Depositor Director

**Mr. M.Tajul Islam**, a Depositor Director of Uttara Bank Limited, hails from a respectable family of Bhola District. He was born on the 15th January in 1949. He obtained B.Com (honours) in 1969 and M.Com in 1970 from Dhaka University. Mr.M.Tajul Islam, a retired Government Official, served in the Government Office in different position and retired as Joint Secretary. He is also a member of the Risk Management Committee of the Board of Directors of Uttara Bank Limited. Now he is working as Director (Planning & Development) in Bangladesh College of Physicians and Surgeons (BCPS). He is also a social worker.



**Prof. Dr. Abu Hossain Siddique**  
Independent Director

A prominent scholar of the country in the field of Management, **Professor Dr.Abu Hossain Siddique** was born on the 17th January in 1949 in Sirajgonj District. He has obtained B.Com (Hons) in Management in 1969 and M.Com (Management) from Dhaka University in 1970 and Ph.D. from Panjab University, India in 1985. He is possessing forty years professional experience at his credit. He was Vice Chancellor of Jagannath University, a leading Public University of Bangladesh in 2007. He is a professor in the department of International Business, University of Dhaka. He is also a member of the Audit Committee and Risk Management Committee of the Board of Director of Uttara Bank Limited. He is involved in various social welfare activities. He is an author and has publications of different books and articles relating to managerial and financial aspects. He is friendly and amiable in nature. His hobbies and interests are reading, music, travelling and gardening.





**Shaikh Abdul Aziz**  
**Managing Director & CEO**

A veteran banker and a dynamic leader, **Mr. Shaikh Abdul Aziz** is an ardent promoter of the concept of sustainable development of banking business. As the Managing Director (MD) and Chief Executive Officer (CEO) of Uttara Bank Limited, Mr. Aziz has successfully improved the International business and ethical banking in Uttara Bank Limited (UBL) and transformed the Bank into the newest valuable financial brand in the country. Under his leadership Online Banking System has been introduced in the Uttara Bank Limited.

Mr. Shaikh Abdul Aziz comes of a noble and respectable Muslim family of Dhaka district. He was born on the 10th May in 1951. He obtained M.Sc degree in Applied Chemistry from Dhaka University in 1974. He started his Banking career as Probationary Officer with Uttara Bank Limited (UBL) in 1977. After serving in the different departments /offices of the Uttara Bank Limited very successfully in the key positions for about 36 years, Mr. Shaikh Abdul Aziz was appointed Managing Director (MD) of Uttara Bank Limited (UBL) in 2011.

An achiever throughout the banking career and widely travelled Mr. Shaikh Abdul Aziz attended different seminars/symposiums/workshops on banking both at home and abroad. Most amiable in nature and reputed Banker Mr. Shaikh Abdul Aziz is a member of the General Body of Bangladesh Association of Banks (BAB) and also a Director of UB Capital and Investment Limited and Uttara Bank Securities Limited, subsidiaries of Uttara Bank Limited.



## Message from the Chairman

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**Dear Shareholders,**

It is great honor and privilege for me to welcome you all to the 31st Annual General Meeting of your Bank. I take this opportunity to express my sincere gratitude and heartfelt thanks for your trust and support. On behalf of the Board of Directors and from myself, I have the pleasure to present the Annual Report of Uttara Bank for the year 2013.

Despite a challenging global and domestic environment, Bangladesh economy records a GDP growth rate of nearly 6% in FY13 which is lower than 6.20% of FY12. The slight moderation in growth was due to political unrest, weaker aggregate demand, fall in private investment and subdued consumption level, low growth in private credit and flat import growth.

Uttara Bank Limited is sincerely committed to creating shareholders wealth constantly. The bank has the heritage of giving good dividend to the shareholders for the last many years. The bank is determined to follow this stable dividend policy depending on bank's earnings. Because of bank's good fundamentals and stable dividend policy, the investor reposed their trust on the bank. Consequently, the number of shareholders of the bank stood at 82,081 as on December 31, 2013 which was 74,336 in 2012. Despite facing growing challenges, the bank succeeded in maintaining double digit dividend for the year 2013.





At the end of the year Bank's Deposits and Loans & Advances stood at Tk. 111,300.12 million and Tk. 64,829.77 million which is 18.84% and 5.71% respectively higher than that of the year end position of 2012. The Earning per Share (EPS) for the year 2013 was Tk. 3.60 which is considered praiseworthy as against the industry average at the moment. Capital Adequacy of the Bank stood at 12.45% against the regulatory requirement of 10.00% and it is worth mentioning here that during the entire 2013 bank made numerous stress testing to reaffirm its strong footing on the issue.

Uttara Bank in its expansion program, opened 5 ( five ) branches in 2013 and the total number of branches of the bank stood at 220 all over the country.

In modern banking business, technology is one of the vital issues and for providing better and faster services to the customers the bank has acquired a Core Banking Solution ( CBS ) software named "Bank Ultimux" and in 2013 all the branches of the bank have been brought under online banking facilities.

As a part of Corporate Social Responsibility( CSR ),Uttara Bank undertook diversified programs in 2013 to make a positive and meaningful contribution to the society. During the year the bank contributed to Prime Minister's Relief Fund, educational institutions, family of martyred army officer killed in BDR carnage, Bangladesh Archery Federation, Bangladesh Olympic Association, cultural heritage, distress landless poor women and other related fields.

I would like to express my gratitude to the Government of Bangladesh, Bangladesh Bank, Bangladesh Securities and Exchange Commission, Office of the Registrar of Joint Stock Companies and Firms, the Stock Exchanges for their continued support and guidance. I would also like to express my thanks to all valued clients, patrons, well wisher, shareholders for their continued support and cooperation.

I also thank our Management and the members of the staff for their loyalty, support and relentless efforts for bank's qualitative improvements.

My best wishes to you all.



Azharul Islam  
Chairman



## Message from the Vice Chairman

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### Respected Shareholders,

I feel proud and honored to welcome you to the 31<sup>st</sup> Annual General Meeting of your bank. I would like to take this opportunity to express my heartfelt gratitude and sincere thanks for your trust and confidence upon us that we all by our concerted efforts will bring the bank to a greater height of prosperity. I humbly acknowledge your continued cooperation and support to achieve our goals.

The world economy, after several years of economic recession, has entered into a new horizon of transition. According to World Bank's report (released in January 2014) global GDP growth was 2.4% in 2013 which is expected to accelerate to 3.2% in 2014, 3.4% in 2015 and 3.5% in 2016.

Despite a challenging global and domestic environment, Bangladesh economy records a GDP growth rate of nearly 6% in FY13 which is lower than 6.20% of FY12. The slight moderation in growth was due to political unrest, weaker aggregate demand, fall in private investment and subdued consumption level, low growth in private credit and flat import growth.

In spite of all economic troubles the bank has been able to increase after tax profit by 5.99%. The bank achieved good progress in procuring of deposits which is 18.84% higher than that of 2012. Loans and advances increased to Tk. 64,829.77 million having 5.71% growth, import increased to Tk.40,336.90 million having 13.89% growth,





export business increased to Tk. 14,306.00 million having 0.80% growth and remittances increased to Tk. 44,301.30 million having 1.54% growth.

The bank has considered technology as one of the pressing and vital issue. There is a strong realization that spending on widespread technology is an investment to support growth and business development. In today's intense competition where every bank is trying to capture the customers mind by offering technology based solutions, our bank can not lag behind. For providing better and faster services bank acquired a Core Banking Solution ( CBS) software named " Bank Ultimus" in 2012 and in 2013 all the branches of the bank have been brought under online banking facilities.

I am pleased to inform that the bank acquired a membership of Dhaka Stock Exchange Limited and a subsidiary company named "Uttara Bank Securities Limited" was incorporated with the Registrar of Joint Stock Companies and Firms in 2013. Meanwhile, stock-dealer and stock-broker license have been obtained from the Bangladesh Securities and Exchange Commission for starting operation.

Uttara Bank Limited always extends its cooperation and generously comes forward when nation faces any disastrous situation or natural calamity. Being a socially responsible corporate body, Uttara Bank continued its CSR activities throughout the year. During the year 2013, UBL donated Tk. 2.00 ( two ) crore in the welfare fund of Honorable Prime Minister. The bank also contributed to educational institutions, family of martyred army officer killed in BDR carnage, Bangladesh Olympic Association, Bangladesh Archery Federation, cultural heritage, distress landless poor women and other related fields.

Lastly, I am grateful to our customers, shareholders and regulators especially Government of Bangladesh, Bangladesh Bank and Bangladesh Securities and Exchange Commission for their trust and confidence in our capability and thankful to members of the Board of Directors for their guidance and support. My sincere thanks to all the employees of UBL for their hard work and commitment.

With the hope that our success shall continue in the years to come.



Iftekharul Islam  
Vice Chairman



## Message from the Managing Director & CEO



It is indeed a pleasant experience for me to present the performance of the bank for the year 2013. UBL passed another eventful year in terms of its development despite the turbulent situation prevailed throughout the year. At this august moment, I would like to express my heartfelt thanks and gratitude to our respectable shareholders, valued clients, distinguished patrons and well wishers whose cooperation and continuous support has helped us to achieve the steady growth.

Despite a challenging global and domestic environment, Bangladesh economy records a GDP growth rate of nearly 6% in FY13 which is lower than 6.20% of FY12. The slight moderation in growth was due to political unrest, weaker aggregate demand, fall in private investment and subdued consumption level, low growth in private credit and flat import growth.

In 2013, all out efforts were continued to progress in business aiming at improving the deposit mix, growing and diversifying the portfolio and maintaining a steady growth in profit. The deposit grew by Taka 17,641.54 million in 2013 from Taka 93,658.59 million to Taka 111,300.12 million having growth of 18.84%. Loans and advances stood at Taka 64,829.77 million as at the end of 2013 from Taka 61,328.56 million in 2012 having growth of 5.71%. Profit after tax grew by Taka 74.01 million having a growth of 5.99%. Import business increased by 13.89%, export business increased by 0.80%. Remittances increased to Taka 44,300 million having a growth of 1.64%.

In maintaining adequate capital against overall risk exposure of the bank, our guiding philosophy has been to strengthen risk management and internal control. Uttara Bank has been generating most of the incremental capital from retained profit (stock dividend, statutory reserve, general reserve, etc.) to support incremental growth of Risk Weighted Assets (RWA). Uttara Bank's regulatory capital as on 31 December 2013 stood at Taka 10,203.85 million. At the end of 2013, Capital Adequacy Ratio (CAR) was 12.45% under Basel II, as against regulatory requirement of 10.00%.





During the year 2013, the bank expanded its operation through opening 5 ( five ) branches at different places in the country. As a result total number of branches of the bank as on 31.12.2013 stood at 220 all over the country. Moreover, number of branches were shifted to new premises in more suitable places and a large number of branches were furnished and modernized. More branches will be opened in 2014 to expand businesses following the guidelines of Bangladesh Bank.

Among the various steps under strategic priorities, Uttara Bank has considered technology as one of the pressing and vital issues in modern banking business. For providing better and faster services and to coup with fast growing customer base, bank acquired a Core Banking Solution (CBS ) software in 2012 named “ Bank Ultimius” and in 2013 all branches of the bank have been brought under online banking facilities.

Like many other innovative banking services in the country, the bank will introduce mobile banking services within a short time to include the low income un-banked people in the banking services. The bank is also considering to introduce alternate delivery channels like, SMS banking, internet banking, etc. shortly.

Small and Medium Enterprises (SMEs) play a important role in the economy in terms of balanced and sustainable growth, employment generation and contribution to GDP. Uttara Bank strongly believes that SME sector is one of the main driving forces of economic growth having huge potential of socio-economic development. Outstanding SME loans as on 31.12.2013 stood at Taka 42,807.90 million which was 66.03% of total loans & advances of the bank. The bank is also considering to increase the SME portfolio in a notable position within next two/three years.

In line with Bangladesh Bank directives, Uttara Bank has been disbursing agricultural credit through its own branches and also using NGOs. The outstanding balance in this sector stood at Taka 1,186.30 million at the end of 2013.

Uttara Bank Limited always extends its cooperation and generously comes forward when nation faces any disastrous situation or natural calamity. Being a socially responsible corporate body, Uttara Bank continued its CSR activities throughout the year. During the year 2013, UBL donated Tk. 2.00 (two) crore in the welfare fund of Honorable Prime Minister. The bank also contributed to educational institutions, family of martyred army officer killed in BDR carnage, Bangladesh Archery Federation, Bangladesh Olympic Association, distress landless poor women, cultural heritage and other related fields.

As part of Green Banking, Uttara Bank is providing support to the activities that are not harmful to the environment and various measures have been adopted to ensure Green Banking. Among others, green financing, creating awareness among employees for efficient use of water, electricity and paper, use of renewable energy and use of energy saving bulbs are some instances. The outstanding balance in this sector stood at Taka 29.78 million at the end of 2013.

The savings of school going students can play a vital role in economic development of our country. Bearing this in mind, Uttara Bank Limited introduced “School Banking” at all branches in order to build up awareness about banking among the school going students. So far the bank has been able to open 45,895 School Banking Savings Accounts and total deposited amount in those accounts as on 31.12.2013 was Taka 127.50 million.

Competent and quality work force is a pre-condition for continuous growth and success of a bank and the bank took the endeavors to keep improving the skills, knowledge and productivity of the employees. During the year the Training Institute of the bank arranged various courses, workshops and seminars on every aspects of banking on regular basis. To keep the employees motivated and retained incentives, promotion, etc. are given on regular basis.

I would like to convey my sincere thanks and gratitude to the Government Agencies, Bangladesh Bank, Bangladesh Securities and Exchange Commission, Office of the Registrar of Joint Stock Companies and Firms, Dhaka and Chittagong Stock Exchanges Limited for their cooperation and support for the development of the bank.

I convey my gratitude to the Chairman, Vice-Chairman and the members of Board of Directors of Uttara Bank for their prudent guidance, support and cooperation in achieving bank’s cherished goals. I also express my thanks to my colleagues of all levels for their sincere efforts and dedication in achieving these inspiring results and hope that our achievement shall continue in the years to come.



**Shaikh Abdul Aziz**  
Managing Director & CEO





## Report of the Audit Committee

In compliance with Bangladesh Bank guidelines and Bangladesh Securities and Exchange Commission (BSEC) Notification on corporate governance, the Audit Committee of the Board of Uttara Bank Limited has been functioning as a sub-committee of the Board of Directors. It has been assisting the Board in ensuring that financial statements reflect true and fair view of the state of affairs of the bank and in ensuring a good monitoring system within the business.

The principal functions of the Audit Committee, among others, are to oversee the financial reporting process, monitor internal control risk management process, review the adequacy of internal audit function and regulatory compliance functions.

The particulars of the members of the Audit Committee as on 31.12.2013 are as follows.

Name of the Director	Status with the Bank	Status with the Committee	
1. Dr.Md.Rezaul Karim Mazumder	Independent Director	Chairman	
2. Mr. Faruque Alamgi	Director	Member	Appointed on 30.10.13
3. Prof. Dr. Abu Hossain Siddique	Independent Director	Member	Appointed on 30.10.13

The Company Secretary acts as the secretary of the Audit Committee.

During the year 2013, the audit committee held 5(five) meetings in which, the following issues, among others, were reviewed and discussed :

1. Reviewed the Management Report of the Bank for the year ended 31 December 2012 as submitted by the external auditors and its subsequent compliances thereof.
2. Reviewed the Comprehensive Inspection Report submitted by Bangladesh Bank and recommendations thereof.
3. Reviewed the Audit & Inspection Reports on the branches issued by the Internal Control and Compliance Department ( ICCD ) of the bank.
4. Reviewed the First Quarter(Q1), Half Yearly and Third Quarter(Q3) Financial Statements (un-audited) for the year 2013 for submission to the Board for approval.
5. Reviewed the summary of Classified, Written-off and recovery of loans for the year 2012.
6. Advised the management to take vigorous attempts to realize classified loans and reduce NPL both in amount and percentage.
7. Reviewed the Financial Statements of the Bank for the year 2012 and exchanged views with the management and external auditors on the same.
8. Approved the Audit Plan of Internal Control and Compliance Department ( ICCD ) for the year 2013.

The minutes of Audit Committee meetings containing various suggestions and recommendations are placed to the Board for ratification on regular basis.

On behalf of the Audit Committee



**Dr. Md. Rezaul Karim Mazumder**  
Chairman of the Audit Committee



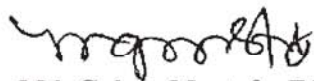
March 23, 2014

To  
The Board of Directors  
Uttara Bank Limited  
Head Office  
Dhaka.

**Subject: Certificate of Managing Director & CEO and Chief Financial Officer ( CFO ) to the Board.**

In terms of the Notification of Bangladesh Securities and Exchange Commission (BSEC) bearing No. SEC/CMRRCD/2006-158/134/Admin/44 dated August 07, 2012, we, the undersigned Managing Director & CEO and Chief Financial Officer (CFO) do hereby certify that:

- (i) We have reviewed the financial statements for the year ended 31 December, 2013 of Uttara Bank Limited (UBL) and to the best of our knowledge and belief:
- a) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
  - b) these statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards and applicable laws.
- (ii) There are, to the best of knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or violation of the company's code of conduct.



**Md. Golam Mustafa, FCA**  
Chief Financial Officer (CFO)



**Shaikh Abdul Aziz**  
Managing Director & CEO



## PHOTO ALBUM



Mr. Iftekharul Islam, Vice Chairman of Uttara Bank Limited handing over a cheque to the Honourable Prime Minister of the People's Republic of Bangladesh, Sheikh Hasina towards "Lakho Konthe Sonar Bangla Fund" as part of Bank's CSR activities.



## PHOTO ALBUM



Mr. Iftekharul Islam, Vice Chairman of Uttara Bank Limited handing over a cheque to Mr. Ahad Ali Sarkar the then Honourable Minister State, Youth and Sports Ministry towards “8th Bangladesh Game Fund” as part of Bank’s CSR activities.



## Some activities of the Bank in 2013



The Managing Director of the Bank presiding over the 2<sup>nd</sup> Zonal Heads Conference 2013 at Head Office, Dhaka.



The Managing Director of the Bank presiding over the 3<sup>rd</sup> Zonal Heads Conference 2013 at Head Office, Dhaka.



The Managing Director of the Bank presiding over the 4<sup>th</sup> Zonal Heads Conference 2013 at Head Office, Dhaka.



## Some activities of the Bank in 2013



Mr. Azharul Islam, Honourable Chairman of the Board of Directors of the Bank, inaugurating the ATM Booth at Mymensingh Branch, Mymensingh.



Mr. Iftekharul Islam, Honourable Vice Chairman of the Board of Directors of the Bank, inaugurating the ATM Booth at Darus-Salam Road Branch, Dhaka.



Mr. Shaikh Abdul Aziz, Managing Director of the Bank, inaugurating the ATM Booth at Bhagalpur Branch, Kishoregong



## Some activities of the Bank in 2013



The Managing Director of the Bank inaugurating the new premises of Khalishpur Branch, Khulna.



The Managing Director of the Bank inaugurating the 216<sup>th</sup> Branch at Chandina, Comilla.



The Managing Director of the Bank inaugurating the 220<sup>th</sup> Branch at Banosree, Dhaka



## Some activities of the Bank in 2013



The Managing Director of the Bank Mr. Shaikh Abdul Aziz handing over a cheque to the Director General of BIBM as part of Bank's CSR activities. Mr. Md. Abul Quasem, Deputy Governor of Bangladesh Bank was present at the handing over ceremony



Bank participated "School Banking Conference" at Rangpur



Mr. Shaikh Abdul Aziz, Managing Director of the Bank distributing blankets to the poor and floating people at Barnighat Shimanto Fari of BGB, Nilphamari as part of Bank's CSR activities



## SME Banking Highlights 2013



Boutique Shop



Curtain Shop



Medicine Store



Crockeries Shop



Shoe Store



Foam Manufacturing Factory



## Name of the Senior Executives

### Managing Director & CEO

Shaikh Abdul Aziz

### Additional Managing Director

Abdul Matin

### Deputy Managing Directors

Md. Fazlur Rahman

Sabera Aktari Jamal

Mohammed Mosharaf Hossain

Mohammed Rabiul Hossain

### Executive General Managers

Salim Nazrul Hoque Chowdhury

Md. Ali Newaz Khan

Narayan Chandra Basak

Sultan Ahmed

Uttam Kumar Barua

## General Managers

Syed Shaikhul Imam

Abdul Awal

Md. Abdul Quddus

Md. Golam Mustafa, FCA

Alamgir Hossain Howlader

Md. Ashraf-uz-Zaman

Md. Abdur Razzaque

Md. Golam Mostafa

Iftekhhar Zaman

Md. Aminuddin Bhuiyan

Maksudul Hasan

Md. Osman Gani

Md. Reaz Hasan

Md. Ashraful Huq

Hassan Mahmood

Md. Siddiqur Rahman

## Deputy General Managers

Forrokh Ahmed

Jalal Uddin Ahmed

Marzina Khatun

Majeda Khatun

Md. Abdur Rouf

Khandaker Ali Samnoon

Md. Nurul Islam Pathan

Md. Arif Mozumder

Md. Rafiul Islam

Md. Moklesun Nabi

Syed Md. Saleh Uddin

Md. Mahfuzur Rahman

Nitish Kumar Biswas

Tariqur Rahman

A.T.M. Motabber

S.S.K.M Aszad

Md. Ahsan Sarwar

Md. Qudrat-E-Hayat Khan

Md. Nuruzzaman

Moniruzzaman Chowdhury

Md. Abdus Salam

Saroj Kumar Kundu

Dewan Md. Abu Tayeb

Md. Muzammel Hoque

Md. Idris Ali

Mohammad Khairul Alam

Md. Abul Hashem

Md. Ashraf Hussain

Md. Fakhrul Islam

Mohammad Salim

Md. Selim Uddin

Md. Joinal Abedin Talukder

Md. Taslim Majumder

Syed Saidur Rahman

Md. Saroware Alam

Mrs. Gita Rani Mondal

Kabidas Mazumder

Md. Mahbubur Rahman



## পরিচালকমন্ডলীর প্রতিবেদন

সম্মানিত শেয়ারহোল্ডারবৃন্দ,  
আসসালামু আলাইকুম।

পরিচালনা পর্ষদ সানন্দচিত্তে উত্তরা ব্যাংক লিমিটেড এর ৩১শে ডিসেম্বর ২০১৩ তারিখে সমাপ্ত বছরের নিরীক্ষিত হিসাব ও ৩১তম বার্ষিক প্রতিবেদন সম্মানিত শেয়ারহোল্ডারদের নিকট পেশ করতে পেরে খুবই আনন্দিত। এই প্রতিবেদনের সঙ্গে বিশ্ব অর্থনৈতিক প্রেক্ষাপট ও বাংলাদেশের অর্থনীতির গতিধারা সংক্ষিপ্ত পর্যালোচনা সংযোজিত হয়েছে। আলোচ্য বছরে তীব্র প্রতিযোগিতা সত্ত্বেও উত্তরা ব্যাংক লিমিটেড এর সন্তোষজনক প্রবৃদ্ধি অর্জনে সক্ষম হয়েছে।

### বিশ্ব অর্থনৈতিক প্রেক্ষাপট

বিগত কয়েক বছরের অর্থনৈতিক মন্দার পর বিশ্ব অর্থনীতি পুনরুদ্ধারের পথে প্রবেশ করেছে। বিশ্ব ব্যাংকের প্রতিবেদন (জানুয়ারি, ২০১৪ সালে প্রকাশিত) মতে, বৈশ্বিক জিডিপি-এর গড় প্রবৃদ্ধির হার ২০১৩ সালে ছিল ২.৪ শতাংশ যা বৃদ্ধি পেয়ে ২০১৪ সালে ৩.২ শতাংশ, ২০১৫ সালে ৩.৪ শতাংশ এবং ২০১৬ সালে ৩.৫ শতাংশে দাঁড়াবে। উচ্চ আয়ের দেশ থেকে বৈশ্বিক প্রবৃদ্ধির অধিকাংশ অর্জিত হওয়ার প্রত্যাশা করা হয়েছে। এই দেশগুলোর প্রবৃদ্ধি ২০১৩ সালের ১.৩ শতাংশ থেকে বৃদ্ধি পেয়ে ২০১৪ সালে ২.২ শতাংশ, ২০১৫ ও ২০১৬ সালে ২.৪ শতাংশে উন্নীত হওয়ার প্রাক্কলন করা হয়েছে। অপরপক্ষে, উন্নয়নশীল দেশগুলো উন্নত অর্থনীতির দেশগুলো থেকে বেশি প্রবৃদ্ধি অর্জন চলমান থাকবে। সামগ্রিকভাবে, উন্নয়নশীল দেশগুলোর অর্থনৈতিক প্রবৃদ্ধি ২০১৩ সালের ৪.৮ শতাংশ থেকে সামান্য বৃদ্ধি পেয়ে ২০১৪, ২০১৫ ও ২০১৬ সালে যথাক্রমে ৫.৩ শতাংশ, ৫.৫ শতাংশ, ও ৫.৭ শতাংশে প্রাক্কলিত হয়েছে। যুক্তরাষ্ট্র, জাপান, চীন এবং ভারতের মত বৃহৎ অর্থনীতির জাতীয় প্রবৃদ্ধি ২০১৪ সালে যথাক্রমে ২.৮ শতাংশ, ১.৪ শতাংশ, ৭.৭ শতাংশ এবং ৬.২ শতাংশ প্রাক্কলন করা হয়েছে, যা ২০১৩ সালে যথাক্রমে ১.৮ শতাংশ, ১.৭ শতাংশ, ৭.৭ শতাংশ এবং ৪.৮ শতাংশ ছিল।

প্রত্যাশা করা হচ্ছে যে, বিশ্ব বাণিজ্যের প্রবৃদ্ধি ২০১৩ সালের ৩.১ শতাংশ হতে বেড়ে ২০১৪ সালে ৪.৬ শতাংশে পৌঁছাবে এবং ২০১৫ ও ২০১৬ উভয় সালে ৫.১ শতাংশ হবে। ২০১৪ সালে

উন্নত এবং উন্নয়নশীল দেশগুলোর আমদানী যথাক্রমে ৩.৪ শতাংশ ও ৫.৯ শতাংশ হারে বৃদ্ধি পাবে যা ২০১৩ সালে ছিল যথাক্রমে ১.৪ শতাংশ ও ৫.৩ শতাংশ। ২০১৪ সালে জ্বালানী তেলের মূল্য ০.৬ শতাংশ হ্রাস পাবে। উন্নত বিশ্বের অর্থনীতিতে ২০১৪ সালে মুদ্রাস্ফীতি বৃদ্ধি পেয়ে ১.৭ শতাংশ হবে যা ২০১৩ সালে ১.৪ শতাংশ ছিল। অপরদিকে উদীয়মান ও উন্নয়নশীল দেশের অর্থনীতিতে মুদ্রাস্ফীতি ২০১৩ সালের ৬.১ শতাংশ হতে কমে ২০১৪ সালে ৫.৬ শতাংশে প্রাক্কলন করা হয়েছে।

### বাংলাদেশের অর্থনীতির গতিধারা

আন্তর্জাতিক ও অভ্যন্তরীণ পরিস্থিতি সত্ত্বেও বাংলাদেশ ২০১৩ অর্থবছরে ৬.০০ শতাংশ হারে জিডিপি-এর প্রবৃদ্ধি অর্জন করে যা ২০১২ অর্থবছরের ৬.২০ শতাংশ হতে কম। বিশ্ব ব্যাংক ধারণা করেছে যে, কিছু নিয়ামকের কারণে অর্থনীতিতে বিলম্বিত প্রভাব ফেলবে। ২০১৩ অর্থবছরে জিডিপি-এর প্রবৃদ্ধির ভিত্তি ছিল শিল্প খাতের ৯.০ শতাংশ প্রবৃদ্ধি, সেবা খাতের ৫.৭ শতাংশ প্রবৃদ্ধি এবং কৃষি খাতের ২.২ শতাংশ প্রবৃদ্ধি যা ২০১২ অর্থবছরে ছিল যথাক্রমে ৮.৯ শতাংশ, ৬ শতাংশ এবং ৩.১ শতাংশ।

রপ্তানি খাত হতে ২০১৩ সালে আয় বেড়েছে ১৫.৮৮ শতাংশ যা ২০১২ অর্থবছরে ছিল ৬.২০ শতাংশ। তৈরী পোশাক খাতের সুদৃঢ় প্রবৃদ্ধি রপ্তানি বাণিজ্যের সফলতার অন্যতম সহায়ক ছিল। ২০১৩ সালের নভেম্বর পর্যন্ত আমদানি ব্যয় ৪.৭৫ শতাংশ বেড়েছে যা ২০১২ অর্থবছরে ছিল ৫.৪০ শতাংশ। বেসরকারি নিম্নমুখী ঋণ চাহিদার কারণে নভেম্বর ২০১৩ পর্যন্ত অভ্যন্তরীণ ঋণ বৃদ্ধির হার ছিল ১০.৭৮ শতাংশ যা আগের বছর ছিল ১৪.৮৩ শতাংশ। গ্রামীণ ও বিদেশী উৎস থেকে বেসরকারি খাতে ঋণ বৃদ্ধির জন্য বাংলাদেশ ব্যাংক এর উদ্যোগের ফলে কম খরছে বিদেশী উৎস হতে অর্থায়ন সম্ভব হয়েছে, ফলত নভেম্বর ২০১৩ এ বেসরকারি খাতের ঋণে ১৩.০৮ শতাংশ প্রবৃদ্ধি ঘটেছে।

রিজার্ভ মুদ্রা এবং ব্যাপক মুদ্রার (M2) প্রবৃদ্ধি নভেম্বর ২০১৩ পর্যন্ত ছিল যথাক্রমে ১৩.৫৭ শতাংশ এবং ১৬.৬৭ শতাংশ যা আগের বছর ছিল যথাক্রমে ১৪.২৩ শতাংশ এবং ১৮.৫৬ শতাংশ।

গড় মুদ্রাস্ফীতি ২০১২ সালের ৭.১৪ শতাংশ থেকে বৃদ্ধি পেয়ে ২০১৩ সালে দাঁড়ায় ৭.৩৫ শতাংশ। রেমিট্যান্স আয় ২.৪৩





শতাংশ কমে ১,৩৮৩.১৯ কোটি মার্কিন ডলারে পৌঁছেছে যা ২০১২ সালে ১,৪১৭.৬৯ কোটি মার্কিন ডলার ছিল।

### ব্যাংকিং শিল্পে সম্ভাবনা ২০১৪

বিশ্ব অর্থনীতিতে ইতিবাচক প্রবৃদ্ধির প্রবণতার পূর্বানুমানের সাথে বাংলাদেশের অর্থনীতির সম্ভাবনাগুলো অনুকূলে আছে। বিশ্ব ব্যাংকের মতে, ১২টি প্রাথমিক অর্থনৈতিক ও আর্থ-সামাজিক সূচকের মধ্যে বাংলাদেশ দক্ষিণ এশীয় এবং কম আয়ের দেশ হতে দশটি সূচকে এগিয়ে আছে। ব্যাষ্টিক অর্থনৈতিক স্থিতিশীলতা এবং সমষ্টিগত চাহিদাকে দক্ষতার সাথে পরিচালনা করার মাধ্যমে বেসরকারী বিনিয়োগকে আগ্রহী করা যাবে, অর্থনৈতিক কার্যকলাপ গতি পাবে এবং প্রবৃদ্ধি সহায়ক হবে। কেন্দ্রীয় ব্যাংক বর্তমান মুদ্রানীতিতে মুদ্রাস্ফীতির নিয়ন্ত্রণের ব্যাপারে জোর দেয়ার পাশাপাশি বেসরকারী খাতের উৎপাদনশীল খাতে পর্যাপ্ত ঋণের প্রবাহ নিশ্চিত করেছে যা দেশের অর্থনীতিতে অনুকূল ও প্রবৃদ্ধিতে সহায়ক হবে।

বাংলাদেশ ব্যাংকের কিছু গুরুত্বপূর্ণ নীতি অন্তর্ভুক্তির ফলে রপ্তানি উন্নয়ন ফান্ডের ব্যাপ্তি উন্মুক্ত হয় এবং কর্জের ব্যয় হ্রাস পায়। সাম্প্রতিক ধর্মঘট ও বিচ্ছিন্নকরণের ফলে বাংলাদেশ ব্যাংক বিশেষতঃ এসএমই খাতে সাময়িকভাবে ক্ষতিগ্রস্ত প্রকৃত ঋণ গ্রহীতাদের নগদ প্রবাহের সমস্যা দূরীকরণের জন্য ব্যাংকগুলোকে ঋণ পুনঃতফসিলকরণের নির্দেশনা প্রদান করে।

প্রত্যাশা করা যায় যে, বাংলাদেশ ব্যাংক বৈদেশিক বিনিময় হারের অত্যধিক উঠানামা পরিহারের জন্য নিয়মিতভাবে বাজার ভিত্তিক বিনিময় হার চালু রাখবে। পরিশেষে প্রথম অর্ধবার্ষিক ২০১৪ সালে অর্থনৈতিক কর্মকান্ড অপেক্ষাকৃতভাবে স্থির থাকবে কিন্তু দ্বিতীয় অর্ধবার্ষিক ২০১৪ সালে অর্থনৈতিক কর্মকান্ড অনুকূলে থাকবে যদি অনুকূল রাজনৈতিক পরিবেশ বিদ্যমান থাকে।

### উত্তরা ব্যাংক লিমিটেড

উত্তরা ব্যাংক লিমিটেড প্রথম প্রজন্মের বেসরকারী খাতের প্রথম সারির বাণিজ্যিক ব্যাংক। বর্তমানে ২২০ টি শাখার মাধ্যমে দেশব্যাপী উন্নত সেবা প্রদান করে দেশের ব্যাংকিং ক্ষেত্রে বলিষ্ঠ ভূমিকা রাখছে। ব্যাংকের ব্যবস্থাপনা গঠিত হয়েছে অভিজ্ঞ

ব্যাংকারদের সমন্বয়ে যাদের রয়েছে বিভিন্ন পর্যায়ে কাজ করার অভিজ্ঞতা।

### উত্তরা ব্যাংক লিমিটেড এর কর্মধারা

সন্তোষজনক অগ্রগতির ধারা বজায় রেখে উত্তরা ব্যাংক সকল ব্যবসায়ী লক্ষ্য পূরণসহ অধিক মুনাফা সফলভাবে অর্জন করেছে। উত্তরা ব্যাংকের কার্যক্রম গ্রাহকদের আস্থা অর্জন করেছে মূলত আমানত সংগ্রহ, ঋণ ও অগ্রিম প্রদান, আমদানি ও রপ্তানি ব্যবসা, রেমিটেন্স ব্যবসা এবং মুনাফা অর্জনের ক্ষেত্রে শক্ত ভিত স্থাপনের মাধ্যমে। যার ফলে ব্যাংক আলোচ্য বছরে কর পরবর্তী সুখম মুনাফা প্রবৃদ্ধি অর্জন করেছে।

### ব্যাংকের আর্থিক ফলাফল

চলমান সম্প্রসারণকে ধরে রাখতে উত্তরা ব্যাংক ব্যবস্থাপনা সর্বদাই তারল্য ও মুনাফা অর্জন এর সাথে সমন্বয় সাধন করে আসছে। সম্পদের পরিমাণ বৃদ্ধির পাশাপাশি গুণগতমান বৃদ্ধির উপরও ব্যবস্থাপনা দৃষ্টি দিচ্ছে। ব্যাংক পরিচালনায় দক্ষতা ও শক্তিশালী গ্রাহক ভিত্তি থাকায় আমাদের আর্থিক সূচকগুলো বছর প্রতি উন্নতির দিক নির্দেশ করেছে। ব্যাংকের আর্থিক ফলাফলসমূহ নিম্নরূপঃ

### সম্পদ

৩১ ডিসেম্বর ২০১৩ তারিখে ব্যাংকের মোট সম্পদের পরিমাণ ছিল ১৩,২৩৮.৫৫ কোটি টাকা যা ২০১২ সালের তুলনায় ৬.৯৪ শতাংশ বেশী। গ্রাহকের আমানত বৃদ্ধিই ব্যাংকের সম্পদ বৃদ্ধির মূল কারণ যা গ্রাহকদেরকে ঋণ প্রদান ও সিকিউরিটিজ ধারণ করার জন্য ব্যবহার করা হয়। বিনিয়োগ এবং ঋণ ও অগ্রীম বৃদ্ধির কারণে সম্পদের এই বৃদ্ধি হয়েছে।

### নগদ তহবিল

২০১৩ সালে নগদ তহবিল গত বছরের তুলনায় ৩০.৬৯ শতাংশ বৃদ্ধি পেয়ে দাঁড়ায় ২৬৮.৫৯ কোটি টাকা যা পূর্ববর্তী বছরে ছিল ২০৫.৫২ কোটি টাকা।

### বাংলাদেশ ব্যাংক ও তাঁর এজেন্টদের সাথে রক্ষিত স্থিতি

২০১৩ সাল শেষে বাংলাদেশ ব্যাংক ও তাঁর এজেন্টদের কাছে গচ্ছিত নগদ স্থিতি ৫.৮৫ শতাংশ কমে দাঁড়িয়েছে ৬০৮.৯২ কোটি টাকা।



## অন্যান্য ব্যাংক ও আর্থিক প্রতিষ্ঠানের সাথে রক্ষিত স্থিতি

২০১৩ সাল শেষে অন্যান্য ব্যাংক ও আর্থিক প্রতিষ্ঠানের কাছে গচ্ছিত নগদ স্থিতির পরিমাণ দাঁড়িয়েছে ১৪১.৯৮ কোটি টাকা।

## বিনিয়োগ

ব্যাংক সর্বদা উচ্চ মুনাফাসম্পন্ন খাতে বিনিয়োগ এবং বাংলাদেশ ব্যাংক কর্তৃক নির্ধারিত যুগপৎ বিধিবদ্ধ তারল্য অনুপাত বজায় রাখার উপর অধিকতর গুরুত্ব আরোপ করে। উত্তরা ব্যাংক লিমিটেড সরকারী সিকিউরিটিজের প্রাইমারী ডিলার। প্রাইমারী ডিলার হিসাবে Underwriting Commitment রক্ষার্থে নিলামে অবিক্রিত বন্ড/বিল ক্রয় করতে হয়, ফলে ব্যাংকের বন্ড এবং ট্রেজারী বিলে বিনিয়োগ বৃদ্ধি পেয়েছে। এছাড়াও ব্যাংকের বিনিয়োগ কার্যক্রমের মধ্যে ছিল বাধ্যতামূলক তারল্য সংরক্ষণ যা মূলতঃ বিভিন্ন মেয়াদী সরকারী ট্রেজারী বন্ড ও ট্রেজারী বিল, প্রাইজ বন্ড এবং সরকার অনুমোদিত ডিবেঞ্চার ও আইসিবি শেয়ার। আলোচ্য বছরে ব্যাংকের মোট বিনিয়োগের পরিমাণ দাঁড়ায় ৪,৫৭৪.৯৪ কোটি টাকা যা বিগত বছরে ছিল ৪,১৯৯.৮২ কোটি টাকা।

## ৩১-১২-২০১৩ তারিখে খাত ভিত্তিক বিনিয়োগের বিবরণ নিম্নে বর্ণিত হলোঃ

বিনিয়োগের খাতসমূহ	(কোটি টাকায়)
ট্রেজারী বিল ও বন্ড	৪,৪৭০.৪৪
অনুমোদিত ডিবেঞ্চার (ক্রয় মূল্যে)	২.০০
আই সি বি (অনুমোদিত) শেয়ার ও ডিবেঞ্চার	০.৭১
প্রাইজবন্ড	১.৪২
রিভার্স রেপো	৮৫.০০
কোম্পানীর শেয়ার	১৫.৩৭
ক) ইন্টার্ন ব্যাংক লিঃ	১০.৪০
খ) কর্মসংস্থান ব্যাংক	১.০০
গ) আইসিবি	৩.১৮
ঘ) সিডিবিএল	০.১৬
ঙ) অন্যান্য কোম্পানী	০.৬৩
মোট	৪,৫৭৪.৯৪

## ঋণ ও অগ্রিম

নতুন শিল্প প্রকল্পে অর্থায়ন, চলতি মূলধন, ব্যবসায় অর্থায়ন ও বৈদেশিক বাণিজ্যে ও অন্যান্য খাতে অর্থায়নের জন্য ব্যাংক

বিভিন্ন ঋণ কার্যক্রমে অংশগ্রহণ অব্যাহত রেখেছে। পোর্টফলিও সুসংহত ও বহুমুখীকরণের মাধ্যমে বিশেষ বিশেষ ঋণগ্রহীতার মধ্যে ঋণ প্রদান কার্যক্রম কেন্দ্রীভূত না রেখে বহুমুখী খাতসমূহে নতুন নতুন সম্ভবনাময় শিল্প উদ্যোক্তা বা উদ্যোগী ব্যবসায়ীকে ঋণ প্রদানের চেষ্টা অব্যাহত রাখা হয়েছে। ঋণ ও অগ্রিম প্রদানের ক্ষেত্রে উত্তরা ব্যাংক লিমিটেড ২০১৩ সালে উল্লেখযোগ্য ৫.৭১ শতাংশ অগ্রগতি সাধন করেছে। ২০১৩ সালের ডিসেম্বরে ঋণ ও অগ্রিমের পরিমাণ দাঁড়িয়েছে ৬,৪৮২.৯৮ কোটি টাকা, যা ২০১২ সালে ছিল ৬,১৩২.৮৬ কোটি টাকা। আলোচ্য বছরে শাখা প্রতি গড় ঋণের পরিমাণ ছিল ২৯.৪৭ কোটি টাকা। খাত ভিত্তিক সুখম ঋণের বন্টন ব্যাংকের সুসংহত পোর্টফলিও বৈশিষ্ট্য।

## কৃষি ঋণ

কৃষি আমাদের সমগ্র অর্থনৈতিক উন্নতির মূল চাবিকাঠি। দেশের কৃষিজ পণ্যের উৎপাদন বৃদ্ধি এবং বিপুল গ্রামীণ জনগোষ্ঠীর কর্মসংস্থানের সুযোগ সৃষ্টির মাধ্যমে তাদের আয় বৃদ্ধির লক্ষ্যে উত্তরা ব্যাংক লিমিটেড বিভিন্ন প্রকার কৃষি/পল্লী ঋণ কার্যক্রম অব্যাহত রেখেছে। উত্তরা ব্যাংক লিমিটেড বর্তমানে প্রায় সকল শাখার মাধ্যমে অত্যন্ত সহজ শর্তে স্বচ্ছ প্রক্রিয়ার কৃষকদের সরাসরি কৃষিঋণ বিতরণ করছে। এক্ষেত্রে ভূমিহীন প্রান্তিকচাষী, বর্গাচাষী এবং কৃষিকাজে আত্মহী নারী ও পুরুষ সকলে কৃষিঋণ পাওয়ার যোগ্য বলে বিবেচিত হয়। কৃষি ঋণের খাতসমূহ হলো ফসল ঋণ, সেচ যন্ত্রপাতি, কৃষি যন্ত্রপাতি, পশুসম্পদ, মৎস্য চাষ (চিংড়িসহ), শস্যগুদাম, দারিদ্র্য বিমোচন ও অন্যান্য। আলোচ্য বছর শেষে কৃষি খাতে স্থিতি দাঁড়িয়েছে ১১৮.৬৩ কোটি টাকা যা বিগত বছরে ছিল ১৮৪.০৮ কোটি টাকা।

## এসএমই (SME) অর্থায়ন

সব ধরনের অর্থনীতিতে বিশেষভাবে উন্নয়নশীল দেশের অর্থনীতিতে এসএমই খুবই গুরুত্বপূর্ণ ও উল্লেখযোগ্য অবদান রাখে। এসএমই খাতে বিনিয়োগ ব্যাংকের পোর্টফলিও বাঁকি কমিয়ে আনতে ব্যাপকভাবে সাহায্য করে। ক্ষুদ্র ও মাঝারী শিল্পদ্যোগে (SME) অর্থায়ন উন্নয়নশীল দেশে অর্থনৈতিক উন্নয়নে অন্যতম চালিকাশক্তি। উত্তরা ব্যাংক লিমিটেড বাংলাদেশ





ব্যাংকের বিধিবিধান/দিক নির্দেশনা মেনে ক্ষুদ্র ও মাঝারী শিল্পোদ্যোগে অর্থায়ন এবং ভোক্তা অর্থায়ন এর ওপর জোর প্রদান করে চলেছে। ব্যাংকের কৌশল ছিল এসএমই (SME) এর আওতাভুক্ত বিভিন্ন ক্ষুদ্র ও মাঝারী পর্যায়ের উৎপাদনকারী, ব্যবসায়ী এবং সেবা প্রদানকারীকে চলতি মূলধন ঋণ এবং মেয়াদী ঋণ দিয়ে সাহায্য করা।

২০১৩ সালে ব্যাংক এসএমই সেক্টরে ৩,৫০১.৫৫ কোটি টাকা বিতরণ করেছে তন্মধ্যে ক্ষুদ্র ব্যবসা ঋণ ছিল ১,৪০১.২৫ কোটি টাকা এবং মাঝারী ব্যবসা ঋণ ছিল ২,১০০.৩০ কোটি টাকা। আলোচ্য বছর শেষে উক্ত সেক্টরে স্থিতি দাঁড়িয়েছে ৪,২৮০.৭৯ কোটি টাকা। ফ্রেডিট পোর্টফোলিও বহুমুখীকরণ করার পাশাপাশি ঋণ ঝুঁকি হ্রাস করার লক্ষ্যে এখন এসএমই সেক্টরে ঋণ প্রদানকে গুরুত্ব আরোপ করা হচ্ছে।

### ব্যক্তিগত ঋণ প্রকল্প

নিম্ন ও মধ্যবিত্ত আয়ের লোকজনের প্রয়োজন মিটানোর লক্ষ্যে “ব্যক্তিগত ঋণ” প্রকল্প নামক একটি স্কিম চালু রয়েছে। ২০১৩ সালে উক্ত খাতে স্থিতি দাঁড়িয়েছে ০.৬৭ কোটি টাকা।

### ভোক্তা ঋণ প্রকল্প

৩১ ডিসেম্বর ২০১৩ সালে “উত্তরণ-কনজুমার ঋণ” এবং “উত্তরণ-গৃহ সংস্কার ঋণ” নামে ২ টি প্রকল্পের স্থিতি ছিল যথাক্রমে ১.২২ কোটি এবং ৪০৪.০০ কোটি টাকা এবং উক্তখাতে ঋণ আদায়ের হার সন্তোষজনক।

### দারিদ্র্য বিমোচন খাতে অর্থায়ন

ব্যাংক বিভিন্ন শাখার মাধ্যমে উদ্যমী ক্ষুদ্র উদ্যোক্তাদের মাঝে অগ্রাধিকার খাত ভিত্তিক বাণিজ্যিক ঋণ প্রদানের কর্মসূচী অব্যাহত রেখেছে। এ উদ্দেশ্যে বিত্তহীন জনগোষ্ঠীর কর্মসংস্থানের সুযোগ সৃষ্টি এবং তাদের দারিদ্র্য বিমোচনের লক্ষ্যে ব্যাংক হাঁস মুরগী পালন ও মৎস্য ও পশুপালন খাতে ঋণ প্রদান করে আসছে। উক্ত খাতে বছর শেষে স্থিতি ছিল ০.৯৩ কোটি টাকা।

### নারী স্বনির্ভর ঋণ প্রকল্পে অর্থায়ন

উত্তরা ব্যাংক বিশ্বাস করে শুধুমাত্র অর্থনৈতিক মুক্তির মাধ্যমে নারীর সত্যিকারের ক্ষমতায়ন সম্ভব। ব্যবসা পরিচালনায় মহিলাদের উৎসাহিত করার লক্ষ্যে নারী স্বনির্ভর ঋণ প্রকল্প নামক একটি স্কিমের আওতায় নারী উদ্যোক্তাদের মাঝে ক্ষুদ্র ও কুটির শিল্পে ব্যাংক অর্থায়ন করেছে। ২০১৩ সালে উক্ত খাতের স্থিতির পরিমাণ ছিল ৪.৬৭ কোটি টাকা।

### সিডিকিটেড অর্থায়ন

সিডিকেশনের মাধ্যমে বড় আকারের ঋণ অর্থায়ন করা হয় এবং ঋণের ঝুঁকি একাধিক ব্যাংকের মধ্যে ছড়িয়ে দেওয়া হয়। এর মাধ্যমে ঋণ গ্রাহকগণ সহজেই বড় আকারের ঋণ সংগ্রহের সুযোগ পায়। ফলে এর জন্য ঋণ গ্রহীতাকে একাধিক প্রতিষ্ঠানের দ্বারস্থ হতে হয় না। ২০১৩ সাল পর্যন্ত ব্যাংক সিডিকেশন ফাইন্যান্সে ফান্ডেড ও ননফান্ডেড সুবিধা হিসাবে ২০০.৬৪ কোটি টাকা প্রদান করেছে এবং উক্ত ঋণ হিসাবে বছর শেষে স্থিতি দাঁড়িয়েছে ৩৪.০৮ কোটি টাকা। ব্যাংক সিডিকেশন ফাইন্যান্সে যে সকল প্রকল্পে ঋণ প্রদান করেছে তার মধ্যে উল্লেখযোগ্য হল প্যাসিফিক টেলিকম বাংলাদেশ লিমিটেড (সিটিসেল), র‍্যাঙ্কসটেল লিমিটেড, ক্রিয়েটিভ পেপার মিলস্ লিমিটেড, সিপি বাংলাদেশ কোম্পানি লিমিটেড, আকবর কম্পোজিট লিমিটেড, সিনহা রোপ ডেনিম লিমিটেড, পূর্বানী রোটর স্পিনিং মিলস্ লিমিটেড ইত্যাদি। উত্তরা ব্যাংক সিডিকেট অর্থায়নে অংশগ্রহণকারী হিসাবে কাজ করেছে।

### কর্পোরেট অর্থায়ন

বড় এবং মাঝারী ধরনের কর্পোরেট ব্যবসায়িক উদ্যোগের জন্য ব্যাংকের রয়েছে বিস্তৃত সেবা। কর্পোরেট গ্রাহকের ব্যবসায়িক পরিবেশ, অর্থনৈতিক প্রয়োজনীয়তা এবং প্রবৃদ্ধির অভ্যন্তরীণ কৌশলের উপর ভিত্তি করে বিদ্যমান সম্পর্ক বজায় রেখে তাদেরকে আর্থিক সাহায্য প্রদান করা হয়। ব্যাংক নিজস্ব অর্থায়ন অথবা সিডিকেটেড/ক্লাব অর্থায়নের মাধ্যমে কর্পোরেট গ্রাহকদের আর্থিক সুবিধা প্রদান করে থাকে। ব্যাংকের কর্পোরেট বিনিয়োগ, দীর্ঘ মেয়াদী পরিকল্পনা এবং আর্থ-সামাজিক অবস্থা বিবেচনায় বিভিন্ন ধরনের ব্যবসায়/শিল্পে খাতওয়ারী সুশ্রম বন্টনের মাধ্যমে সুবিন্যস্ত।

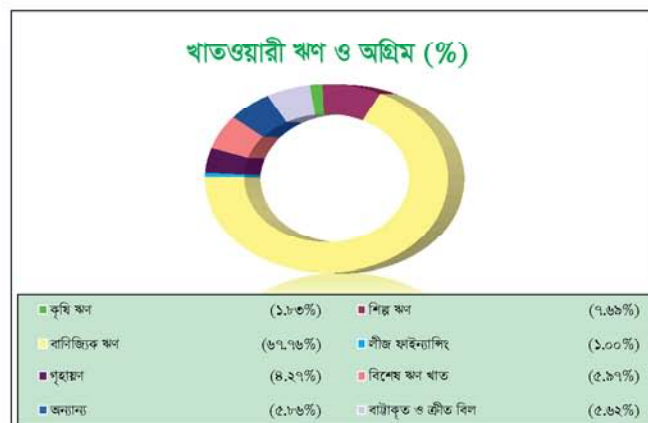


## লিজ ফাইন্যান্স

শিল্প উদ্যোক্তাদের মূলধন, যন্ত্রপাতি, চিকিৎসা সরঞ্জাম, কম্পিউটার এবং অন্যান্য সামগ্রী সংগ্রহে সহযোগিতা ও উৎসাহ দিতে এই প্রকল্পটি প্রণয়ন করা হয়েছে। ঋণ সম্প্রসারণের লক্ষ্যে উত্তরা ব্যাংকে লিজ ফাইন্যান্সিং সেবা চালু রয়েছে। আলোচ্য বছরে উক্ত ঋণ হিসাবে স্থিতি দাঁড়িয়েছে ৬১.৭০ কোটি টাকা।

৩১-১২-২০১৩ তারিখে খাত অনুসারে ঋণ ও অগ্রিম সমূহের বিবরণ নিম্নে প্রদত্ত হলো :

ঋণ খাতসমূহ	রাষ্ট্রায়ত্ত্ব খাত	বেসরকারী খাত	মোট (কোটি টাকায়)
১। কৃষিঋণ			
ক) শস্য	-	৬০.৫২	৬০.৫২
খ) মৎস্য	-	১৯.২৯	১৯.২৯
গ) অন্যান্য	-	৩৮.৮২	৩৮.৮২
২। শিল্প ঋণ (মেয়াদী)			
ক) বৃহৎ ও মাঝারী	-	৩৩.২৬	৩৩.২৬
খ) ক্ষুদ্র ও কুটির	-	১৩০.১৫	১৩০.১৫
৩। শিল্প ঋণ (চলতি মূলধন)			
ক) বৃহৎ ও মাঝারী	-	১১৯.৩৭	১১৯.৩৭
খ) ক্ষুদ্র ও কুটির	-	২১৬.০৬	২১৬.০৬
৪। বাণিজ্যিক ঋণ			
ক) রপ্তানি	-	১৯৩.৩১	১৯৩.৩১
খ) আমদানি	-	৫০৮.১৬	৫০৮.১৬
গ) অভ্যন্তরীণ ব্যবসা	১.০৫	৩,৬৯১.৬৪	৩,৬৯২.৬৯
৫। বিশেষ খাত ঋণ			
ক) ভোগ্যপন্য ঋণ	-	৮.৪০	৮.৪০
খ) ব্যক্তিগত ঋণ	-	০.৬৭	০.৬৭
গ) ক্ষুদ্র ব্যবসা ঋণ	-	১৩.০৫	১৩.০৫
ঘ) উত্তরণ প্রকল্প ঋণ	-	৩৬৫.৫১	৩৬৫.৫১
৬। গৃহায়ন			
ক) সাধারণ গৃহায়ন ঋণ	-	৩৮.৪৯	৩৮.৪৯
খ) কর্মচারী গৃহায়ন ঋণ	-	২৩৮.৫০	২৩৮.৫০
৭। লিজ ফাইন্যান্সিং	-	৬১.৭১	৬১.৭১
৮। অন্যান্য ঋণ	-	৩৮০.১৯	৩৮০.১৯
৯। বাটাকৃত ও ক্রীত বিল			
বাংলাদেশে	-	৩৫১.৬৯	৩৫১.৬৯
বাংলাদেশের বাইরে	-	১৩.১৪	১৩.১৪
মোট ঋণ ও অগ্রিম	১.০৫	৬,৪৮১.৯৩	৬,৪৮২.৯৮



## মন্দ ঋণ ব্যবস্থাপনা

ঋণের গুণগতমান বজায় রাখা ও তা উন্নয়নের লক্ষ্যে ঋণ পর্যবেক্ষণ একটি চলমান প্রক্রিয়া। সম্পদের উচ্চমান বজায় রাখার জন্য ব্যাংক সদা সচেতন রয়েছে। ব্যাংকের গ্রাহকদের সন্তোষজনক ব্যবসায়িক লেনদেন ও সহ-জামানতের উপর গুরুত্ব আরোপের পাশাপাশি প্রদত্ত ঋণের গুণগতমান উন্নত রাখা এবং ঋণ শ্রেণীকৃত হওয়ার প্রবণতা হ্রাস করার জন্য ঋণ তদারকি বিভাগের কার্যক্রম জোরদার করা হয়েছে যার ফলে ব্যাংকের মন্দ ঋণের পরিমাণ হ্রাস পায়। ২০১৩ সালে ব্যাংকের মন্দ ঋণের পরিমাণ দাঁড়িয়েছে ৫২০.৯৫ কোটি টাকা যা ২০১২ সালে ছিল ৫১৬.১৯ কোটি টাকা।



## দায়সমূহ

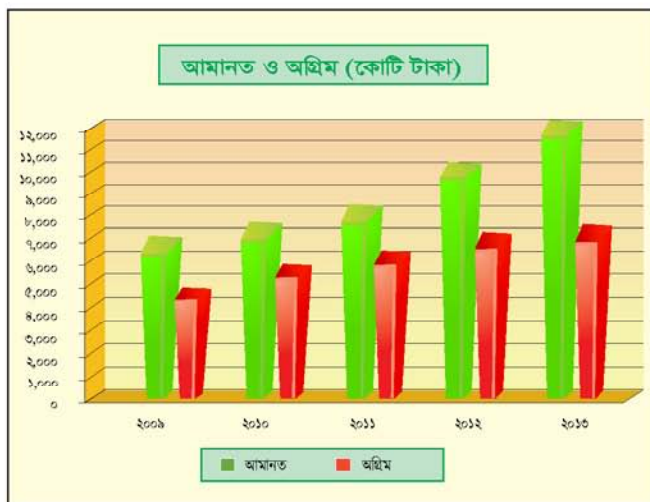
৩১ ডিসেম্বর ২০১৩ এ ব্যাংকের মোট দায় ছিল ১২,১৭০.৬১ কোটি টাকা যা আগের বছরের তুলনায় ৬.৭০ শতাংশ বেশী। মূলতঃ গ্রাহক আমানত বৃদ্ধিই এর কারণ।

## ব্যাংক, আর্থিক প্রতিষ্ঠান ও এজেন্ট থেকে ঋণ গ্রহণ

ব্যাংকের ট্রেজারী ডিভিশন মুদ্রা বাজার থেকে ঋণ গ্রহণ/প্রদান করে থাকে। ২০১৩ সালে উত্তরা ব্যাংক লিমিটেড অন্যান্য ব্যাংক, আর্থিক প্রতিষ্ঠান ও এজেন্টের নিকট থেকে ওভার নাইট কর্জের পরিমাণ ৯.৪৬ কোটি টাকা যা বিগত বছরে ছিল ৯৬৬.৯৪ কোটি টাকা। ব্যাংকের কর্জের মধ্যে রয়েছে বাংলাদেশ ব্যাংকের এসএমই ঋণের আওতায় পুনঃ অর্থায়ন ও মহিলা উদ্যোক্তা উন্নয়নে এসএমই ঋণের পুনঃ অর্থায়ন।

## আমানত

ব্যাংকের তহবিলের প্রধান উৎস হচ্ছে আমানত। উত্তরা ব্যাংক লিমিটেড ৩১ ডিসেম্বর ২০১৩ পর্যন্ত ১১,১৩০.০১ কোটি টাকা আমানত সংগ্রহ করেছে যা ২০১২ সালে ছিল ৯,৩৬৫.৮৬ কোটি টাকা। এ সময়ে আমানত বৃদ্ধি পায় ১৮.৮৪ শতাংশ। প্রতিযোগিতামূলক সুদের হার, আকর্ষণীয় আমানত প্রকল্পসমূহ, আমানত সংগ্রহের কার্যকর প্রচেষ্টা এবং ব্যাংকের উপর গ্রাহকদের আস্থা ই আমানতের এ উল্লেখযোগ্য অগ্রগতিতে অবদান রেখেছে।

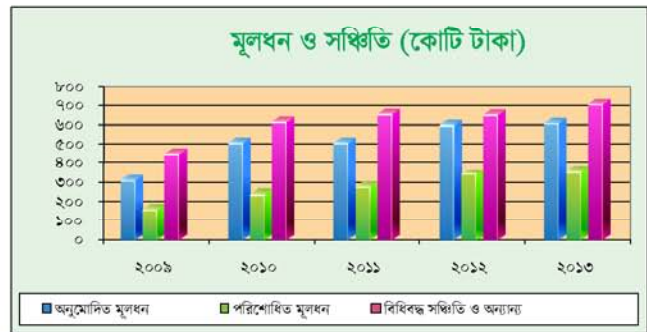


## মূলধন

আলোচ্য বছরে ব্যাংকের অনুমোদিত মূলধন ছিল ৬০০.০০ কোটি টাকা। ব্যাংক ২০১২ সালে ১০.০০ শতাংশ বোনাস শেয়ার প্রদান করার ফলে ২০১৩ সালে পরিশোধিত মূলধনের পরিমাণ ৩৬৩.৭০ কোটি টাকায় উন্নীত হয় যা ২০১২ সালে ছিল ৩৩০.৬৪ কোটি টাকা। ২০১৩ সালে ব্যাংকের মোট শেয়ারহোল্ডারদের ইকুইটির পরিমাণ দাঁড়ায় ১,০৬৭.৯৪ কোটি টাকা যা ২০১২ সালে ছিল ৯৭৯.৬৯ কোটি টাকা।

## বিধিবদ্ধ ও অন্যান্য সঞ্চিতি

আলোচ্য বছর শেষে ব্যাংকের বিধিবদ্ধ ও অন্যান্য সঞ্চিতি ৭০৪.২৩ কোটি টাকা বৃদ্ধি পায় যা বিগত বছরের ছিল ৬৪৯.০৫ কোটি টাকা। এক্ষেত্রে প্রবৃদ্ধির হার ৮.৫০ শতাংশ।



## অন্যান্য দায়

আলোচ্য বছরে ব্যাংকের অন্যান্য দায় ১,০৬৬.৫৭ কোটি টাকা থেকে কমে দাঁড়িয়েছে ১,০৩১.১৪ কোটি টাকা।

## আয়

### সুদ আয়

২০১৩ সালে ব্যাংক ৯২৬.১১ কোটি টাকা সুদ থেকে আয় করেছে যা ২০১২ সালে ছিল ৮২০.৯৯ কোটি টাকা। এ ক্ষেত্রে প্রবৃদ্ধির হার ১২.৮০ শতাংশ। ব্যাংকের ঋণ ও অগ্রিম বৃদ্ধির কারণে সুদ আয় বেড়েছে।

### সুদ ব্যয়

২০১৩ সালে ব্যাংকের সুদ ব্যয় দাঁড়িয়েছে ৮৩২.১২ কোটি টাকা যা ২০১২ সালে ছিল ৬৪৮.৩৬ কোটি টাকা। এক্ষেত্রে প্রবৃদ্ধির হার ২৮.৩৪ শতাংশ। ব্যাংকের আমানত বৃদ্ধির কারণে সুদ খাতে ব্যয় বেড়েছে।



## নীট সুদ আয়

২০১৩ সালে ব্যাংকের নীট সুদ আয় দাঁড়িয়েছে ৯৩.৯৯ কোটি টাকা যা ২০১২ সালে ছিল ১৭২.৬৩ কোটি টাকা।

## বিনিয়োগ আয়

২০১৩ সালে ব্যাংকের বেশীর ভাগ বিনিয়োগ ছিল দীর্ঘমেয়াদী যার পরিমাণ দাঁড়িয়েছে ৪৪৪.৭১ কোটি টাকা যা বিগত বছরে ছিল ৩৭১.৬১ কোটি টাকা। আলোচ্য বছরে আমানত বৃদ্ধির সাথে এসএলআর এর পরিমাণ বেড়ে যাওয়ায় এবং প্রাইমারী ডিলারশীপ এর প্রতিশ্রুতি রক্ষার্থে সরকারী ট্রেজারী বন্ড ক্রয় করে।

## কমিশন, বিনিময় ও অন্যান্য আয়

আলোচ্য বছরে কমিশন, বিনিময় ও অন্যান্য খাত আয় হয়েছে ৮৭.৯৯ কোটি টাকা যা গত বছরে ছিল ৯৪.২৮ কোটি টাকায়।

## পরিচালন ব্যয়

২০১৩ সালে ব্যাংকের মোট পরিচালন ব্যয় হয়েছে ৩৭৮.৮৫ কোটি টাকা যা ২০১২ সালে ছিল ৩৯২.৯৩ কোটি টাকা। এক্ষেত্রে ব্যয় কমেছে ৩.৫৮ শতাংশ।

## কর পূর্ব নীট আয়

২০১৩ সালে ব্যাংকের কর পূর্ব নীট আয় ছিল ২৬৮.০৪ কোটি টাকা যা পূর্ববর্তী বছর ছিল ২৫৩.৬৪ কোটি টাকা।

## কর পরবর্তী নীট আয়

২০১৩ সালে কর পরবর্তী নীট আয় ছিল ১৩১.০৪ কোটি টাকা যা পূর্ববর্তী বছরে ছিল ১২৩.৬৪ কোটি টাকা।

## কার্যক্রমের ফলাফল ও মুনাফা উপযোজন

২০১৩ সালে ব্যাংকের পরিচালনাগত মোট মুনাফা ২০১২ সালের ৩২৬.১৪ কোটি টাকার বিপরীতে ৩১৩.৫৪ কোটি টাকায় দাঁড়িয়েছে। ২০১৩ সালে ব্যাংকের মোট (Gross) আয়ের পরিমাণ ১,৫২৪.৫১ কোটি টাকা এবং মোট ব্যয়ের পরিমাণ ১,২১০.৯৭ কোটি টাকা।

## পরিচালনা পর্ষদ কর্তৃক ২০১৩ সালের মুনাফা বন্টনের সুপারিশমালা নিম্নে প্রদত্ত হলো

বিবরণ	২০১৩	২০১২
কর পরবর্তী মুনাফা	১,৩১০,৩৭০,২৭৮	১,২৩৬,৩৫৬,৩৩৬
যোগ, ২০১২ সালের রক্ষিত উদ্ধৃত	১০,৫৪৫,০৫৬	১০,৮০০,৯৮২
বন্টনযোগ্য মুনাফা	১,৩২০,৯১৫,৩৩৪	১,২৪৭,১৫৭,৩১৮
পরিচালনা পর্ষদ কর্তৃক সুপারিশকৃত বন্টন:		
বিধিবদ্ধ সঞ্চয়িত্তে স্থানান্তর	৩৫০,০০০,০০০	৩৫০,০০০,০০০
সাধারণ সঞ্চয়িত্তে স্থানান্তর	৪০,০০০,০০০	৬০,০০০,০০০
প্রস্তাবিত লভ্যাংশ :		
কাদ লভ্যাংশ @ ১৫.০০% (২০১২: ১৫.০০%)	৫৪৫,৫৬৪,০৯০	৪৯৫,৯৬৭,৩৬২
স্টক লভ্যাংশ @ ১০.০০% (২০১২: ১০.০০%)	৩৬৩,৭০৯,৩৯০	৩৩০,৬৪৪,৯০০
রক্ষিত উদ্ধৃত	২১,৬৪১,৮৫৪	১০,৫৪৫,০৫৬

## ঋণের বিপরীতে প্রতিশ্রুতি

আলোচ্য বছরে বাংলাদেশ ব্যাংকের সংশোধিত নির্দেশনা মোতাবেক ডিসেম্বর ২০১৩ হিসাব অনুযায়ী শ্রেণীবিন্যাসিত ও অশ্রেণীকৃত ঋণ এবং অগ্রিমের জন্য প্রয়োজনীয় সংস্থান ১৩৫.৭৭ কোটি টাকার বিপরীতে ব্যাংক ১৪১.৯৫ কোটি টাকা সংরক্ষণ করেছে। উল্লেখ্য যে, শ্রেণীবিন্যাসিত ও অশ্রেণীকৃত ঋণ ও অগ্রিম এবং অফ ব্যালেন্সশিট এক্সপোজার এর বিপরীতে ব্যাংকের আবশ্যকীয় সংরক্ষণের কোন ঘাটতি নেই।

## কর প্রতিশ্রুতি

আলোচ্য বছরের কর প্রতিশ্রুতি দাঁড়িয়েছে ১৩৭.০০ কোটি টাকা যা গত বছরে ছিল ১৩০.০০ কোটি টাকা। বাংলাদেশ একাউন্টিং স্ট্যান্ডার্ড (বি.এ.এস) ১২ অনুযায়ী ২০১৩ সনে ব্যাংকের চলতি কর এবং বিলম্বে পরিশোধিত করের পরিমাণ ছিল যথাক্রমে ১২৮.৪১ কোটি টাকা এবং ৮.৫৯ কোটি টাকা।

## আই.এ.এস. এবং আই.এফ.আর.এস. এর প্রয়োগ

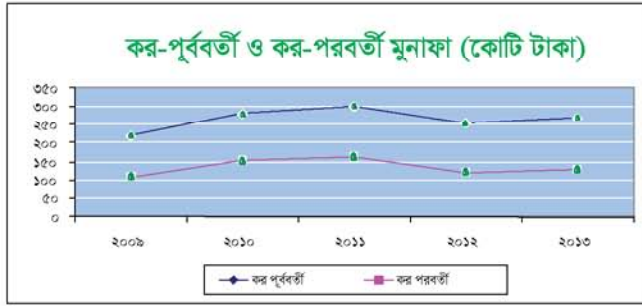
ইন্টারন্যাশনাল একাউন্টিং স্ট্যান্ডার্ড (আই.এ.এস) এবং ইন্টারন্যাশনাল ফাইন্যান্সিয়াল রিপোর্টিং সিস্টেম (আই.এফ.আর.এস), ইনস্টিটিউট অব চার্টার্ড একাউন্টেন্টস অব বাংলাদেশ (আইসিএবি) কর্তৃক গৃহীত হয়েছে। বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন (বিএসইসি), বাংলাদেশ ব্যাংক, আই.এ.এস এবং আই.এফ.আর.এস প্রয়োগ বাধ্যমূলক করেছে। আমরা আমাদের আর্থিক বিবরণী প্রস্তুত করার ক্ষেত্রে উপরোক্ত নীতিমালা ও পদ্ধতি পরিপালন করেছি।





## লভ্যাংশ

২০১৩ সালের ৩১ ডিসেম্বর সমাপ্ত বছরের জন্য ১০.০০ শতাংশ বোনাস শেয়ার এবং ১৫.০০ শতাংশ নগদ লভ্যাংশ ঘোষণা করতে পেরে ব্যাংকের পরিচালনা পর্ষদ অত্যন্ত আনন্দিত। এই ঘোষণা ৩১তম বার্ষিক সাধারণ সভার শেয়ারহোল্ডারদের অনুমতিক্রমে কার্যকর করা হবে।



## ট্রেজারী কার্যক্রম

আন্তর্জাতিক মানদণ্ড এবং বাংলাদেশ ব্যাংকের নীতিমালা অনুসারে প্রণীত কোর রিস্ক ম্যানেজমেন্ট পলিসি'র সাথে সামঞ্জস্য রেখে অত্র ব্যাংকের ট্রেজারী বিভাগকে পূর্ণগঠিত করে তিন অংশে বিভক্ত করা হয়েছে ১। ট্রেজারী ফ্রন্ট অফিস ২। ট্রেজারী মিড অফিস এবং ৩। ট্রেজারী ব্যাক অফিস। নগদ তহবিল সংরক্ষণ (CRR) ও বিধিবদ্ধ তারল্য সংরক্ষণ (SLR) বজায় রেখে উদ্বৃত্ত তহবিলের সঠিক ব্যবহার ট্রেজারী বিভাগের অন্যতম প্রধান কাজ। সরকারী ট্রেজারী বিল, ট্রেজারী বন্ড, সরকারী সিকিউরিটিজের প্রাইমারী ইস্যু এবং ইস্যু পরবর্তী সেকেন্ডারী মার্কেটে সেগুলোর ক্রয় বিক্রয়ের কার্যক্রম ট্রেজারী বিভাগের মাধ্যমে পরিচালিত হচ্ছে। আলোচ্য বছরেও ট্রেজারী কার্যক্রম প্রধানত স্থানীয় মুদ্রাবাজারকেন্দ্রিক ছিল, যার মধ্যে প্রাথমিকভাবে মেয়াদী বিনিয়োগ এবং আন্তঃব্যাংক চাহিদা মাত্র ঋণ গ্রহণ ও প্রদান উল্লেখযোগ্য। এছাড়াও ট্রেজারীর মানি মার্কেট বিভাগ Repo এবং Reverse Repo ইত্যাদি Product এর মাধ্যমে দক্ষতার সাথে কাজ করে যাচ্ছে। আলোচ্য বছরে ব্যাংক বৈদেশিক মুদ্রা বাজার এবং প্রাইমারী ডিলারশীপ (PD) হিসাবে বিভিন্ন রকম চ্যালেঞ্জের সম্মুখীন হয় এবং বিভিন্ন ঝুঁকির সাথে সংশ্লিষ্ট নতুন নতুন রেশুলেশনও সংযোজিত হয়। তা সত্ত্বেও ব্যাংক দক্ষতার সাথে তার দেশীয় মুদ্রার চাহিদা পূরণ করছে। দেশের আর্থিক ও

রাজস্বনীতি এবং বাংলাদেশ ব্যাংক কর্তৃক ইস্যুকৃত Core Risk Management সম্পর্কিত নির্দেশনার আলোকে ব্যাংকের ট্রেজারী কার্যক্রম পরিচালিত হচ্ছে।

## মূলধন পর্যাণ্ডতা

ব্যাংলাদেশ ব্যাংকের নীতিমালা অনুযায়ী প্রয়োজনীয় মূলধনের বিপরীতে রক্ষিত মূলধনের পরিমাণকে বুঝায়। ইহা একটি ব্যাংকের সার্বিক আর্থিক চিত্রের প্রতিফলন ও দুঃসময়কালীন ঝুঁকির বিপরীতে আমানতকারীদের স্বার্থ সংরক্ষণ এবং আস্থা অর্জনে রক্ষাকবজ। ২০১৩ সালের ৩১ ডিসেম্বরের Tier-1 এবং Tier-2 হিসাবে আবশ্যিকীয় মূলধন ৮১৯.৫২ কোটি টাকার বিপরীতে ব্যাংকের প্রকৃত মূলধন দাঁড়িয়েছে ১,০২০.৩৮ কোটি টাকা এবং উদ্বৃত্ত মূলধন ২০০.৮৬ কোটি টাকা। মূলতঃ ঋণ ও অগ্রিম বৃদ্ধির কারণে ২০১৩ সালে ব্যাংকের ঝুঁকিপূর্ণ সম্পদ ৬৭৬.৫৪ কোটি টাকা বৃদ্ধি পেয়ে দাঁড়ায় ৮,১৯৫.২০ কোটি টাকা। বাংলাদেশ ব্যাংক কর্তৃক নির্ধারিত ১০.০০ শতাংশ হারের বিপরীতে ব্যাংকের মূলধন পর্যাণ্ডতার হার দাঁড়িয়েছে ১২.৪৫ শতাংশ। মূলধন সংরক্ষণের এই হার ব্যাংকের মজবুত মূলধন ভিত্তি নির্দেশ করে।

## বাসেল- ২ বাস্তবায়ন

আর্থিক ও পরিচালনা ঝুঁকি যে কোন ব্যাংক সম্মুখীন হতে পারে এবং তা মোকাবিলা করতে হলে কত পরিমাণ মূলধন সংরক্ষণ করা প্রয়োজন তা নিরূপণ করা বাসেল- ২ এর লক্ষ্য। বাসেল- ২ কাঠামোর অধীনে ঝুঁকি ভিত্তিক মূলধন পর্যাণ্ডতা বাস্তবায়ন সকল ব্যাংকিং প্রতিষ্ঠানকে চ্যালেঞ্জের মুখোমুখি করেছে। বাসেল-২ প্রস্তাবটি সামনে রেখে মূলধন পর্যাণ্ডতার ক্ষেত্রে বাংলাদেশ ব্যাংকের সংশোধিত নীতিমালা বিভিন্ন স্তরের ঋণ ঝুঁকি এবং ব্যালেন্স শীট ও ব্যালেন্স শীট বহির্ভূত লেনদেনকে বিবেচনা করে থাকে। এটিকে কার্যকর করতে ব্যাংকের মূলধনকে দু'টি প্রধান টিয়ার বা শ্রেণীতে বিভক্ত করা হয়েছে। টিয়ার-১ কে সংজ্ঞায়িত করা হয়েছে কোর ক্যাপিটাল হিসেবে এবং টিয়ার-২ কে সাপ্লিমেন্টারী ক্যাপিটাল হিসেবে। সাপ্লিমেন্টারী ক্যাপিটাল মূলতঃ কোর ক্যাপিটাল বহির্ভূত অন্যান্য মূলধন সংক্রান্ত উপাদান যাহা ব্যাংকের সার্বিক শক্তিশালী ভিত্তি নির্দেশ করে।

(বিস্তারিত ১৫৮ পৃষ্ঠা)



## ব্যাংকের ক্রেডিট রেটিং

CRAB নামক দেশীয় একটি ক্রেডিট রেটিং কোম্পানীর মান নিরূপণ মোতাবেক উত্তরা ব্যাংক ৩১-১২-২০১২ সাল ভিত্তিক ৩০-০৬-২০১৩ তারিখের Surveillance Credit Rating এ দীর্ঘ মেয়াদী রেটিং দাঁড়িয়েছে AA3 (Very Strong Capacity & Very High Quality) এবং স্বল্প মেয়াদী রেটিং দাঁড়িয়েছে ST-2 (High grade)। ব্যাংকের কতগুলো মৌল নিয়ামক যথা সম্পদের মান, মূলধন পর্যাণ্ডতা, যুক্তিসংগত মুনাফা অর্জন ক্ষমতা, প্রয়োজনীয় তারল্য এবং বাজারে সীমিত অংশীদারিত্বের ভিত্তিতে এই মান নিরূপিত হয়।

(বিস্তারিত ৭৪ পৃষ্ঠা)

## সেগমেন্ট প্রতিবেদন

২০১৩ সালে উত্তরা ব্যাংক ও তার অঙ্গ প্রতিষ্ঠানের কার্যক্রমের সাফল্য নিম্নে সংক্ষেপে বর্ণিত হলোঃ

বিবরণ	উত্তরা ব্যাংক লিমিটেড	ইউ বি ক্যাপিটাল এন্ড ইনভেস্টমেন্ট লিমিটেড	উত্তরা ব্যাংক সিকিউরিটিজ লিমিটেড
নীট সুদ আয়	৯৩৯,৮৬৬,১৫৫	১৪,৫৪২,৩০৭	৪,২৬৮,৭৭১
মোট পরিচালনগত আয়	৫,৩২৭,১১৭,৩৭১	-	-
মোট অপরিচালনগত আয়	৬৫৬,৮৪৯,৯৩৬	১৪,৫৪২,৩০৭	৪,২৬৮,৭৭১
মোট পরিচালনগত ব্যয়	৩,৭৮৮,৪৬৩,১৮৪	১,৬৭৬,৪১৫	২,৫৭৯,১৫১
মুনাফা পূর্ব স্থিতি	৩,১৩৫,৩৭০,২৭৮	১২,৮৬৫,৮৯২	১,৬৮৯,৬২০
মোট স্থিতি	৪৫৫,০০০,০০০	-	-
কর পূর্ববর্তী মুনাফা	২,৬৮০,৩৭০,২৭৮	১২,৮৬৫,৮৯২	১,৬৮৯,৬২০
কর স্থিতি	১,৩৭০,০০০,০০০	৪,৮২৪,৭০৯	৬৩৩,৬০৮
কর পরবর্তী মুনাফা	১,৩১০,৩৭০,২৭৮	৮,০৪১,১৮৩	১,০৫৬,০১২

## আন্তর্জাতিক বাণিজ্য

ব্যাংক যে সমস্ত ঋণ দেয় তার মধ্যে আন্তর্জাতিক বাণিজ্যে প্রদত্ত ঋণ একটা উল্লেখযোগ্য অংশ। ৩৯ টি বৈদেশিক বাণিজ্য শাখার মাধ্যমে সম্পাদিত আন্তর্জাতিক বাণিজ্য আমদানিকারক, রপ্তানিকারক এবং বিদেশে কর্মরত বাংলাদেশীদের আস্থা অর্জন করতে অত্র ব্যাংক সক্ষম হয়েছে। বৈদেশিক বাণিজ্য তদারকি ও আমদানি রপ্তানি কার্যক্রম নিশ্চিত করার লক্ষ্যে বৈদেশিক বাণিজ্য ব্যবসায় অভিজ্ঞ কর্মকর্তাদেরকে প্রধান কার্যালয় ও বৈদেশিক মুদ্রা লেনদেনের অনুমতি প্রাপ্ত শাখাসমূহে নিয়োগ দেয়া হয়েছে।

ব্যাংকের ৩৯ টি অনুমোদিত ডিলার শাখা আমদানী ও রপ্তানী বাণিজ্যে নিয়োজিত গ্রাহকদের বিবিধ চাহিদা পূরণে সক্ষম হচ্ছে।

## আমদানি বাণিজ্য

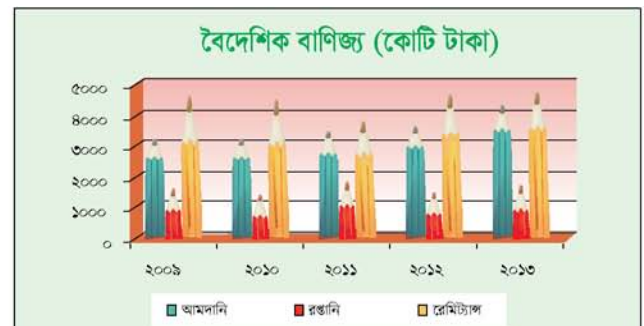
আলোচ্য বছরে আমদানি বাণিজ্যের ক্ষেত্রে ব্যাংকের কার্যক্রম সন্তোষজনক ছিল। আলোচ্য বছরে ব্যাংকের আমদানি ব্যবসার পরিমাণ ছিল ৪,০৩৩.৬৮ কোটি টাকা, যা ২০১২ সালে ছিল ৩,৫৪১.৮৬ কোটি টাকা।

## রপ্তানী বাণিজ্য

২০১৩ সালে রপ্তানি বাণিজ্য খাতে ব্যবসার পরিমাণ দাঁড়িয়েছে ১,৪৩০.৬০ কোটি টাকা, ২০১২ সালে যার পরিমাণ ছিল ১,৪১৯.২৯ কোটি টাকা।

## বৈদেশিক রেমিট্যান্স

বিদেশে কর্মরত বাংলাদেশীদের পাঠানো টাকা গন্তব্যস্থলে পৌঁছানোর ক্ষেত্রে উত্তরা ব্যাংক জন্মালগ্ন থেকেই তৎপর। বৈদেশিক মুদ্রা দায় মেটানোর জন্য আন্তঃব্যাংক ঋণের ওপর ব্যাংকের যে নির্ভরশীলতা ছিল তাহ্রাসে রেমিটেন্স বিরাট ভূমিকা পালন করেছে। ২০১৩ সালে উত্তরা ব্যাংক লিমিটেড করেসপন্ডেন্ট ব্যাংক ও এক্সচেঞ্জ হাউজগুলোর মাধ্যমে বৈদেশিক অর্থ দেশে প্রেরণ করেছে। বিশ্বের গুরুত্বপূর্ণ দেশসমূহে অবস্থিত ব্যাংক এবং এক্সচেঞ্জ কোম্পানিগুলোর সাথে উত্তরা ব্যাংকের ড্রয়িং ব্যবস্থা রয়েছে। ২০১৩ সালে বৈদেশিক রেমিট্যান্স এর পরিমাণ ছিল ৪,৪৩০.১৩ কোটি টাকা, যা পূর্ববর্তী বছরে ছিল ৪,৩৫৮.৫৬ কোটি টাকা। এছাড়াও সুইফট সিস্টেম (Swift System) ব্যবস্থায় বিশ্বব্যাপি উত্তরা ব্যাংক লিমিটেড এর ৬৮৭ এর অধিক প্রতিনিধি ব্যাংকের মাধ্যমে তাৎক্ষণিকভাবে, কম খরচে এবং বিশ্বস্ততার সাথে প্রবাসীরা দেশে টাকা পাঠাতে পারেন।





## বৈদেশিক মুদ্রা আমানত হিসাব

প্রবাসী বাংলাদেশীদের কষ্টার্জিত বৈদেশিক মুদ্রা স্বদেশে প্রেরণ এবং তা তাঁদের পছন্দনীয় খাতে সঞ্চয়/বিনিয়োগে উৎসাহিত করার লক্ষ্যে উত্তরা ব্যাংক লিমিটেড সঞ্চয়ী হিসাব প্রকৃতির প্রাইভেট ফরেন কারেন্সি (FC) একাউন্ট-ডলার, ইউরো ও পাউন্ড, মেয়াদী প্রকৃতির নন-রেসিডেন্ট ফরেন কারেন্সি ডিপোজিট (NFCDD) একাউন্ট এবং নিবাসী বাংলাদেশীদের জন্য রেসিডেন্ট ফরেন কারেন্সি ডিপোজিট (RFCD) একাউন্ট ব্যাপকভাবে চালু করেছে।

প্রবাসী বাংলাদেশীরা তাঁদের বিদেশে অর্জিত আয় থেকে বৈদেশিক মুদ্রা স্বদেশে প্রেরণ করে বাংলাদেশী টাকায় ওয়েজ আর্নাস ডেভেলপমেন্ট বন্ডে পাঁচ বছর মেয়াদে বিনিয়োগ করতে পারেন। এছাড়াও রয়েছে ইউএস ডলার ইনভেস্টমেন্ট বন্ড এবং ইউএস ডলার প্রিমিয়াম বন্ড ক্রয়ের সুবিধা।

## বৈদেশিক প্রতিনিধি ও এক্সচেঞ্জ হাউজ

বৈদেশিক বাণিজ্য সেবা সহজীকরণের লক্ষ্যে ব্যাংক বিশ্বব্যাপী বিভিন্ন বৈদেশিক সহযোগী ব্যাংকের সাথে সম্পর্ক বৃদ্ধির প্রচেষ্টা করেছে। করসপন্ডেন্ট ব্যাংকসমূহ হচ্ছে আন্তর্জাতিক ব্যবসায়িক অংশীদার। উত্তরা ব্যাংক লিমিটেড ইতোমধ্যে বৈদেশিক বিনিময় বাণিজ্যে ব্যাপক সাফল্য অর্জন করেছে। দেশে ব্যাংকিং চ্যানেলে অনিবাসীদের বৈদেশিক মুদ্রা প্রেরণে উৎসাহিত করার জন্য এবং তাদের প্রেরিত অর্থ পৃথিবীর যে কোন প্রান্ত থেকে স্বচ্ছন্দে পাওয়ার লক্ষ্যে ব্যাংক বিশ্বের সুপ্রতিষ্ঠিত এক্সচেঞ্জ হাউজের সাথে ড্রয়িং এয়ারেঞ্জম্যান্ট এ সদা তৎপর। কার্যকরী ও সম্প্রসারিত শক্তিশালী নেটওয়ার্ক এবং সুইফট (SWIFT) স্থাপনের ফলে আন্তঃব্যাংক মুদ্রা সরবরাহের পরিমাণ যথেষ্ট বেড়েছে এবং এর ফলে ব্যাংক তার গ্রাহকদের নিকট দ্রুত ফান্ড প্রেরণ করতে পারছে। ৩১-১২-২০১৩ তারিখে ব্যাংকের দেশে ও বিদেশে বৈদেশিক বাণিজ্য পরিচালনা সহায়তার জন্য ব্যাংকের বৈদেশিক প্রতিনিধির মোট সংখ্যা ৬৮৭ টি তে দাঁড়িয়েছে। একই সময়ে বিশ্বব্যাপী ৭০টি এক্সচেঞ্জ হাউজের মাধ্যমে ব্যাংকের রেমিট্যান্স ব্যবসা পরিচালনার ব্যবস্থা রয়েছে। এগুলোর মধ্যে রয়েছে স্বনামধন্য এক্সচেঞ্জ হাউজ যেমন মানিগ্রাম, ওয়েস্টার্ন ইউনিয়ন, এক্সপ্রেস মানি, প্লাসিড এক্সপ্রেস, আইএমই, ন্যাশনাল এক্সচেঞ্জ, রিয়া ফিন্যান্সিয়াল সার্ভিস, ট্রান্সফাস্ট ও সিগু গ্লোবাল সার্ভিসেস ইত্যাদি। প্রেরিত অর্থ স্বল্প সময়ে এবং সর্বোত্তম উপায়ে ব্যাংকের ২২০টি অনলাইন শাখার মাধ্যমে সংশ্লিষ্ট প্রাপকের কাছে পৌঁছে দেয়ার লক্ষ্যে ব্যাংক সম্প্রতি 'রেমিটেন্স ম্যানেজম্যান্ট সফটওয়্যার' নামক একটি ওয়েব পোর্টাল চালু করেছে যার মাধ্যমে দ্রুত ও সহজে অনিবাসীদের রেমিটেন্স উত্তোলন করা যায়।

## পণ্য ও সেবা

সেবার মানোন্নয়নে ব্যাংক কাজ করে চলেছে প্রতিনিয়ত। আমরা গ্রাহক চাহিদা সম্পর্কে সচেতন এবং তা পূরণে সচেষ্ট। উন্নততর গ্রাহক সেবা প্রদানের লক্ষ্যে আমাদের প্রথম পদক্ষেপ হলো প্রতিষ্ঠানের সকল পর্যায়ের কর্মকর্তাদের গ্রাহক সেবায় উৎসাহিত করা। ব্যাংক শুরু থেকে বেশ কিছু আর্থিক প্রকল্প চালু করেছে। এ গুলোর মধ্যে একদিকে রয়েছে আমানত সংগ্রহের জন্য মাসিক সঞ্চয় প্রকল্প, দ্বিগুন মুনাফা সঞ্চয় প্রকল্প, ডিপোজিট সঞ্চয় প্রকল্প, উত্তরণ বিবাহ সঞ্চয় প্রকল্প, উত্তরণ স্বপ্ন পূরণ সঞ্চয় প্রকল্প, উত্তরণ শিক্ষা সঞ্চয় প্রকল্প, স্কুল ব্যাংকিং, এফডিআর এবং এসএনডি ইত্যাদি এবং অন্যদিকে সম্পদ বৃদ্ধির লক্ষ্যে ব্যক্তিগত ঋণ, উত্তরণ- কনজুমার ঋণ, উত্তরণ ক্ষুদ্র ব্যবসা ঋণ, উত্তরণ গৃহসংস্কার ঋণ ও লীজ ফাইন্যান্সিং, এসএমই (SME) অর্থায়ন ইত্যাদি। এছাড়াও তথ্য- প্রযুক্তি নির্ভর কতিপয় ইলেকট্রো ব্যাংকিং পণ্য সেবাও ব্যাংক প্রবর্তন করেছে। এগুলোর মধ্যে অন্যতম হল Q-Cash UBL ATM ডেবিট কার্ড যার মাধ্যমে ব্যাংক তার গ্রাহকদের ২৪ ঘন্টা ব্যাপী সেবা প্রদান করে থাকে।

## ঝুঁকি ব্যবস্থাপনা

ঝুঁকি ব্যবস্থাপনা একটি গতিময় কার্যপ্রণালী যা ব্যাংকের দর্শন, কৃষ্টি ও নানাবিধ কার্যাবলীর সাথে ওতপ্রোতভাবে জড়িত। প্রকৃতিগতভাবেই ঝুঁকি সম্বন্ধে কোন ভবিষ্যদ্বাণী করা যায় না। একারণেই ব্যাংকের জন্য ঝুঁকি হ্রাসের ব্যবস্থাপনা কাঠামো থাকতে হয় যাতে যে কোন লেনদেনের উদ্ভূত ঝুঁকি থেকে ব্যাংককে রক্ষা করা যায়। উত্তরা ব্যাংক ব্যাংকিং ব্যবসার সাথে সম্পর্কিত বিভিন্ন ঝুঁকিগুলোর গুরুত্ব সম্পর্কে সবসময় সচেতন। ব্যাংকিং কার্যক্রমের একটি গুরুত্বপূর্ণ বিষয় হচ্ছে ঝুঁকি ব্যবস্থাপনা। কেন্দ্রীয় ব্যাংকও যথাযথভাবে ঝুঁকির ছয়টি ক্ষেত্র নির্ণয় করেছে এবং এদেরকে নিয়ন্ত্রণ করার কার্যকর পদ্ধতিগুলো ব্যাখ্যা করেছে। ঝুঁকির ক্ষেত্রগুলো হলো নিম্নরূপঃ

- ঋণ ঝুঁকি ব্যবস্থাপনা
- সম্পদ-দায় ব্যবস্থাপনা
- বৈদেশিক বিনিময় ঝুঁকি ব্যবস্থাপনা



- মানি লভারিং প্রতিরোধ
- অভ্যন্তরীণ নিয়ন্ত্রণ ও নীতিমালা পরিপালন
- আইসিটি নিরাপত্তা ঝুঁকি

বাণিজ্যিক কার্যক্রম পরিচালনার সকল ক্ষেত্রে ঝুঁকি কার্যকর ব্যবস্থাপনা অপরিহার্য। তাই সংশ্লিষ্ট ঝুঁকি সমূহ প্রতিরোধে বাংলাদেশ ব্যাংকের দিক নির্দেশনা মোতাবেক ব্যাংক নিম্নোক্ত উপায়ে ঝুঁকি ব্যবস্থাপনা কার্যক্রম চালু রেখেছে।

### ঋণ ঝুঁকি ব্যবস্থাপনা

ঋণ গ্রহীতা, ইস্যুকারী, প্রতিপক্ষ বা গ্রাহকগণের ব্যাংকের ঋণ পরিশোধে ব্যর্থতা/অক্ষমতা হতে যে ঝুঁকির উদ্ভব ঘটে তাকে ঋণ ঝুঁকি বলা হয়। প্রত্যক্ষ ঋণ এবং সম্ভাব্য দায় এই উভয় ক্ষেত্রেই ব্যাংক ঝুঁকির সম্মুখীন হতে পারে। ঋণ ঝুঁকি এমন একটি ঝুঁকি যেখানে ঋণ গ্রহীতা ব্যাংক প্রণীত বিধিনিষেধ/বাধ্যবাধকতা যথাযথ অনুসরণে ব্যর্থ হওয়ায় ঋণ খেলাপী হয়ে পড়তে পারে। এ ক্ষেত্রে আমাদের মূলনীতি হল প্রত্যেক গ্রহীতার ঋণ ঝুঁকি চিহ্নিত করে তার পরিমাপ করা, পর্যবেক্ষণ ও নিয়ন্ত্রণ করা এবং পোর্টফোলিও পর্যায়ে ঋণ ঝুঁকি ব্যবস্থাপনার নির্দেশাবলী প্রয়োগ করা। উত্তরা ব্যাংক লিমিটেড সবসময়ই স্থায়ী অগ্রগতির প্রয়োজনে কার্যকর ঝুঁকি ব্যবস্থাপনাকে গুরুত্বপূর্ণ বলে মনে করে। সরকার ও বাংলাদেশ ব্যাংক অনুসৃত নির্দেশিকা অনুসারে উত্তরা ব্যাংকের নিজস্ব ঋণনীতি চালু রয়েছে। শাখা ব্যাংকিং ব্যবস্থায় ব্যাংকিং ব্যবসায়ের একক হচ্ছে শাখাসমূহ। ঋণের আবেদন শাখা পর্যায়ে Relationship Manager কর্তৃক পর্যালোচনা শেষে আঞ্চলিক কার্যালয়ের মাধ্যমে প্রধান কার্যালয়ে Credit Risk Management Unit এ পৌঁছায়। ব্যাংকের ঋণনীতির আলোকে বিভিন্ন প্রেক্ষাপটে বিশ্লেষণ করে CRM Unit উপযুক্ত ঋণ আবেদন সমূহ Credit Committee তে পেশ করে এবং Credit Committee এর সুপারিশের ভিত্তিতে সংশ্লিষ্ট কর্তৃপক্ষ ঋণ মঞ্জুর করে থাকে। উল্লেখ্য যে, ঋণের অনুমোদনের ক্ষমতা বিভিন্ন পর্যায়ের নিবহীদের নিকট দেয়া আছে। ঋণের আবেদন যদি তাঁদের ক্ষমতায় বহির্ভূত হয় তখন উহা উর্ধ্বতন ব্যবস্থাপনা কর্তৃপক্ষ অথবা পরিচালনা পর্যদের নির্বাহী কমিটিতে মঞ্জুরের জন্য পেশ করা হয়।

### সম্পদ-দায় ব্যবস্থাপনা

ব্যাংক ব্যবস্থাপনার একটি অবিচ্ছেদ্য অংশ হচ্ছে এর সম্পদ ও দায়ের সুষ্ট ব্যবস্থাপনা। সম্পদ ও দায় ব্যবস্থাপনা কমিটি (অ্যালকো) ব্যাংকের ব্যবস্থাপনাকে ঝুঁকি কাঠামোর ভিতরে সঠিক ভাবে সম্পদ ও দায় ব্যবস্থাপনায় সহায়তা ও পরামর্শ প্রদান করে থাকে। সম্পদ দায় ব্যবস্থাপনা কমিটি ব্যাংকের স্থিতিপত্র ও তারল্যকে ঘিরে সম্ভাবনা ও ঝুঁকি নিয়ে নিয়মিত বৈঠক করে। বাংলাদেশ ব্যাংকের নির্দেশনা অনুসারে ব্যাংক নিম্নবর্ণিত সদস্যদের নিয়ে Asset- Liability Management Committee গঠন করেছে।

- \* ব্যবস্থাপনা পরিচালক ও প্রধান নির্বাহী
- \* অতিরিক্ত ব্যবস্থাপনা পরিচালক
- \* উপ-ব্যবস্থাপনা পরিচালক
- \* ট্রেজারী বিভাগের প্রধান
- \* আইসিটি বিভাগের প্রধান
- \* BCCS বিভাগের প্রধান ও
- \* কেন্দ্রীয় হিসাব বিভাগের প্রধান

মাসে কমপক্ষে একবার মিলিত হয়ে এই কমিটি প্রধানত অর্থনৈতিক এবং সামগ্রিক বাজারের মুদ্রা পরিস্থিতি ঝুঁকি, Balance Sheet সম্পর্কিত তারল্য সংকট ঝুঁকি, ট্রান্সফার প্রাইসিং, আমানত ও ঋণের সুদের হার সম্পর্কিত ঝুঁকি ও বাংলাদেশ ব্যাংকের মুদ্রানীতি সহ বিভিন্ন গুরুত্বপূর্ণ বিষয় সমূহ পর্যালোচনা করে থাকে।

### বৈদেশিক বিনিময় ঝুঁকি ব্যবস্থাপনা

দেশে এবং বিদেশে বিদ্যমান বিনিময় হারের কারণে বৈদেশিক বাণিজ্য ঝুঁকি উদ্ভূত হয়। বাজার ভিত্তিক টাকায় মান নির্ধারণ পদ্ধতি চালু করার কারণে বৈদেশিক মুদ্রার ব্যবসা সম্প্রসারিত হয়েছে এবং একইসাথে ঝুঁকিও বেড়েছে। বৈদেশিক মুদ্রার মূল্যের তারতম্যের কারণে বৈদেশিক বিনিময় খাতে সম্ভাব্য আয়ের হ্রাস বৃদ্ধির ঝুঁকি থাকে। এই জন্য ব্যবস্থাপনা নিয়ন্ত্রণ পদ্ধতির গুরুত্ব





বৃদ্ধি পেয়েছে। ব্যাংকের ট্রেজারী বিভাগের Front Office বৈদেশিক বিনিময় কার্যক্রমের বাজার মূল্য নির্ধারণ ও ঝুঁকি হ্রাস এবং Back Office সকল প্রকার লেনদেনের নিষ্পত্তি ও সমন্বয় সাধনের জন্য সচেষ্ট রয়েছে। এর ফলে ব্যাংকের ট্রেজারী কার্যক্রম সুষ্ঠুভাবে পরিচালিত হচ্ছে।

### মানি লন্ডারিং প্রতিরোধ

মানি লন্ডারিং প্রতিরোধ আইন ২০১২ এর আওতায় যে কোন অপরাধকে মানি লন্ডারিং বুঝায়। বর্তমান বিশ্বে আর্থিক ব্যবস্থায় সরকার, ব্যাংক ও আর্থিক প্রতিষ্ঠান সমূহকে মানি লন্ডারিং বিষয়ে সর্বোচ্চ চ্যালেঞ্জের মুখোমুখি হতে হচ্ছে। মানি লন্ডারিং ও সন্ত্রাসী কর্মকাণ্ডের মত উদ্বেগজনক ক্রমপ্রসারমান বিষয়টি প্রতিরোধে আন্তর্জাতিক সমপ্রদায় নানাভাবে নিজেদের সক্রিয় রেখেছে। দেশে বিদেশে ছন্ডি এবং অবৈধভাবে অর্থ পাচার রোধে ব্যাংক বিভিন্ন পদক্ষেপ গ্রহণ করেছে। ব্যাংক প্রশিক্ষণের মাধ্যমে মানি লন্ডারিং বিরোধী প্রচার কার্যক্রম অব্যাহত রেখেছে। মানি লন্ডারিং রোধে ব্যাংক “আপনার গ্রাহককে জানুন” (KYC) এবং Transaction Profile (TP) চালু করেছে, যা মুদ্রা পাচার রোধে সহায়তা করে। বাংলাদেশ ব্যাংক কর্তৃক নির্ধারিত নীতিমালা মোতাবেক ব্যাংক মানি লন্ডারিং প্রতিরোধ করণীয় বিষয় বা নির্দেশিকা পত্র প্রণয়ন করেছে এবং তা রোধকল্পে সকল প্রকার ব্যবস্থা গ্রহণ করেছে।

### অভ্যন্তরীণ নিয়ন্ত্রণ এবং নীতিমালা পরিপালন

পরিচালনা পর্ষদের অডিট কমিটি ব্যাংকের অভ্যন্তরীণ নিয়ন্ত্রণ, নিরীক্ষা ও বাস্তবায়ন সংক্রান্ত কর্মকাণ্ড তত্ত্বাবধান করে থাকে। ব্যাংকের অভ্যন্তরীণ নিয়ন্ত্রণ কাঠামোকে এমন ভাবে সাজানো হয়েছে, যাতে ব্যাংকের ঝুঁকি প্রত্যাশিত সীমা বা মাত্রার রেখে এর যাবতীয় নীতি, উদ্দেশ্য ও লক্ষ্য অর্জন করা সম্ভব হয়। মূল ঝুঁকি সমূহের সুষ্ঠু ব্যবস্থাপনার লক্ষ্যে বাংলাদেশ ব্যাংকের পরামর্শ ও নির্দেশ অনুযায়ী অভ্যন্তরীণ নিয়ন্ত্রণ ও নীতিমালা পরিপালন নিশ্চিত করণে উত্তরা ব্যাংক যথাযথ ব্যবস্থা গ্রহণ করেছে। ব্যবস্থাপনা কর্তৃপক্ষ, অভ্যন্তরীণ নিয়ন্ত্রণ এবং নীতিমালা পরিপালন বিভাগ নিয়মিত বিরতিতে শাখা সমূহের কার্যাবলী পরিদর্শন করে থাকেন।

### আইটি নিরাপত্তা ঝুঁকি

তথ্য প্রযুক্তি ব্যাংকিং শিল্পে এক আমূল পরিবর্তন সাধিত করেছে। অধিকন্তু তথ্য ও তথ্য প্রযুক্তি পদ্ধতি ব্যাংক তথা গ্রাহক এবং বিভিন্নপক্ষের জন্য অতি প্রয়োজনীয় সম্পদ। উত্তরা ব্যাংক লিমিটেড ব্যাংকিং সেবা প্রদানসহ সকল কর্মকাণ্ডে তথ্য ও কমিউনিকেশন প্রযুক্তির ব্যবহার ব্যাপক বৃদ্ধি পাচ্ছে। তথ্য ও কমিউনিকেশন প্রযুক্তির ব্যাপক ব্যবহারজনিত কারণে এতদসংশ্লিষ্ট নিরাপত্তা ঝুঁকির বিষয়ে অধিকতর সতর্কতামূলক ব্যবস্থা গ্রহণ অত্যাৱশ্যক হয়ে পড়েছে। বাংলাদেশ ব্যাংকের নির্দেশনা অনুসারে ব্যাংকের আইসিটি নীতিমালা প্রণয়ন করা হয়েছে।

### গ্রাহক সেবা

গ্রাহকদের প্রয়োজনই ব্যাংকের প্রধান অগ্রাধিকার এবং কোম্পানী দর্শন হচ্ছে গ্রাহকদের সন্তুষ্ট করা যারা ব্যাংকের ভাবমূর্তি বৃদ্ধিতে দূত হিসেবে কাজ করে। গ্রাহকদের সমস্যার পূর্ণাঙ্গ সমাধানের নিশ্চয়তাই আমাদের প্রধান লক্ষ্য। ব্যাংক সম্মানিত গ্রাহকদের বিভিন্ন ধরনের সেবা প্রদান করে আসছে। ব্যাংকিং সেবা গ্রহণের ক্ষেত্রে গ্রাহকরাই প্রথম অগ্রাধিকার পাওয়ার যোগ্য। সেবাই হলো উত্তরা ব্যাংকের সাফল্যের প্রধান চালিকা শক্তি।

### ব্রান্ড ইমেজ

সমাজের সকল স্তরেই রয়েছে উত্তরা ব্যাংকের গ্রাহক। এ প্রেক্ষিতে ব্যাংকের শ্লোগান “আবহমান বাংলার ঐতিহ্যে লালিত” সমুল্লত রাখতে ব্যাংকের কর্মকর্তাদের নিজস্ব প্রনোদনা রয়েছে এবং এ ব্যাপারে তাঁরা প্রতিশ্রুতিবদ্ধ। আমাদের সকল কর্মকাণ্ডে ব্যাংকের শেণ্টাগান সমুল্লত রাখাই আমাদের মূল লক্ষ্য। এটা সকল স্টোক হোল্ডারদের মাঝে একটি আলাদা ভাবমূর্তি সংযোজন করেছে।

### তথ্য ও প্রযুক্তি

ব্যয় ও ঝুঁকি কমাতে এবং উন্নত গ্রাহক সেবার জন্য সার্বিক দক্ষতা বৃদ্ধি এবং সর্বাধিক মুনাফা অর্জনের জন্য শাখাসমূহের ব্যাংকিং কার্যক্রমের কম্পিউটারায়ন করা হয়েছে। শাখাসমূহ দিনের শেষে



আর্থিক বিবরণী প্রস্তুত করতে সক্ষম। বাংলাদেশ ব্যাংকের বিআরপিডি সার্কুলার নং ১৪ তারিখ ২৩.১০.২০০৫ অনুযায়ী Guidelines on Information and Communication Technology (ICT) নামক ব্যাংকের তথ্য প্রযুক্তি ম্যানুয়েল রয়েছে।

### কম্পিউটার ল্যাবরেটরি

বর্তমান আধুনিক সময়ের ব্যবসা ও লেনদেনের জন্য তথ্য এবং প্রযুক্তির ব্যবহার অপরিহার্য। তথ্য এবং প্রযুক্তিখাতে ব্যাংকের কর্মকর্তাদের দক্ষতা বৃদ্ধির লক্ষ্যে পর্যাপ্ত সংখ্যক কম্পিউটার নিয়ে ব্যাংকের নিজস্ব (ইস্টার্ন প্লাস বন্ডিং) ১৪৫ শান্তিনগরে কম্পিউটার ল্যাবরেটরির প্রতিষ্ঠা করা হয়। আলোচ্য বছরে ব্যাংকের তথ্য ও প্রযুক্তি বিভাগ উক্ত ল্যাবে বেশ কয়েকটি কম্পিউটার প্রশিক্ষণ কর্মসূচীর আয়োজন করে।

### অনলাইন ব্যাংকিং

আজকের প্রতিযোগিতামূলক ব্যাংকিং বাজারে সম্মানিত গ্রাহক এবং স্টোকহোল্ডারদেরকে উন্নত সেবা প্রদানের ক্ষেত্রে প্রযুক্তি নির্ভর ব্যাংকিং গুরুত্বপূর্ণ ভূমিকা পালন করেছে। ব্যাংকের বিভিন্ন সেবা ও কার্যাবলী অটোমেশনের আওতায় আনার লক্ষ্যে বিভিন্ন পদক্ষেপ গ্রহণ করা হয়েছে। ভাল ও দ্রুত সেবা প্রদান এবং বর্ধনশীল গ্রাহক চাহিদার ভিত্তিতে ব্যাংক ২০১২ সালে “Bank Ultimas” নামক Core Banking Solution (CBS) Software ক্রয় করেছে যার মাধ্যমে ২০১৩ সালে ব্যাংকের সবগুলো শাখা অনলাইন ব্যাংকিং সুবিধার আওতায় আনা হয়েছে।

### বিইএফটিএন

ইলেক্ট্রনিক পেমেন্ট সিস্টেম হল পেমেন্ট ম্যানেজমেন্টের সবচেয়ে আধুনিক মাধ্যম। উত্তরা ব্যাংক সফলতার সাথে ইলেক্ট্রনিক ফান্ড ট্রান্সফার নেটওয়ার্কের মাধ্যম কেন্দ্রীয়ভাবে কর্পোরেট অফিস থেকে রেমিটেন্স দেশে এবং দেশের বাইরে সরবরাহ করতে পারে এবং বাংলাদেশ ইলেক্ট্রনিক ফান্ড ট্রান্সফার নেটওয়ার্কের মাধ্যমে অংশীদারী ব্যাংকগুলোর পেমেন্ট সেটেল করতে পারে।

### ই-মেইল ও ইন্টারনেট

সর্বোপরি বৈদেশিক বাণিজ্যে দ্রুততম সেবা প্রদানের জন্য প্রধান কার্যালয় ও সকল শাখা সমূহ E-Mail ও Internet এর আওতায় এসেছে।

### SWIFT

বর্তমানে ব্যাংকের আন্তর্জাতিক বিভাগসহ ৩৯ টি শাখা SWIFT এর আওতায় এসেছে। এই সিস্টেমের (System) সাথে যুক্ত হবার ফলে ব্যাংক বিশ্বব্যাপী ঋণপত্র প্রেরণ, তহবিল স্থানান্তর, বার্তা বিনিময়সহ অন্যান্য আর্থিক কার্যক্রম তাৎক্ষণিকভাবে কম খরচে এবং বিশ্বস্ততার সাথে পরিচালনা করতে সক্ষম হচ্ছে।

### REUTERS

আন্তর্জাতিক মুদ্রাবাজার পরিস্থিতির প্রতিমূহর্তের সঠিক তথ্য সংগ্রহের লক্ষ্যে ব্যাংকের নিজস্ব স্বয়ংসম্পূর্ণ ডিলিং রুমে রয়টার এর সর্বাধুনিক ফাইন্যান্সিয়াল সার্ভিস প্রোডাক্ট Reuters-3000 Xtra এবং Reuters Dealing System (RDS) কাজ করে চলেছে। ফলে ব্যাংক অত্যাধুনিক প্রযুক্তি ও অভিজ্ঞ জনশক্তি সমৃদ্ধ ট্রেজারী বিভাগের মাধ্যমে আন্তর্জাতিক মানের ট্রেজারী সার্ভিস প্রদান করতে সক্ষম হচ্ছে।

### এটিএম (ATM) সার্ভিস

উত্তরা ব্যাংক লিমিটেড এটিএম (ATM) কার্ড সুবিধা প্রবর্তন করেছে যা Q-Cash UBL- ATM ডেবিট কার্ড নামে পরিচিত। এ পদ্ধতিতে গ্রাহকবৃন্দ ২৪ ঘণ্টা ব্যাপি নগদ টাকা ওঠানোর সুবিধা পাচ্ছেন। প্রায় সকল Q-Cash এটিএম বুথ ডাচ বাংলা ব্যাংক লিমিটেড এবং ব্রাক ব্যাংক লিমিটেড সহ অন্যান্য সকল ব্যাংকের এটিএম বুথ এর মাধ্যমে এই সুবিধা চালু রয়েছে। ব্যাংকের ঢাকার মতিঝিল, শান্তিনগর, আজিমপুর, দারুস-সালাম ও বাড্ডায়, চট্টগ্রামের আত্মাবাদ, সিলেটের আমরখানা, খুলনার কেডিএ, কিশোরগঞ্জের ভাগলপুর এবং ময়মনসিংহসহ ১০ (দশ) টি নিজস্ব এটিএম বুথ রয়েছে। বুথ সেবা ও তৎসংক্রান্ত সম্প্রসারণের বিষয়টি ব্যাংকের পরিকল্পনাধীন রয়েছে।





## ওয়েবসাইট

ব্যাংকের একটি নিজস্ব ওয়েব সাইট রয়েছে যার ঠিকানা (Address): [www.uttarabank-bd.com](http://www.uttarabank-bd.com). এই ওয়েবসাইটে ব্যাংকের হালনাগাদ তথ্য সংরক্ষিত থাকে। আমাদের প্রধান কার্যালয়ের আওতাধীন তথ্য প্রযুক্তি বিভাগ (ICT) ওয়েবসাইটটি পরিচালনা করে।

## হিসাব সমন্বয়

দ্রুত এবং নির্ভুলভাবে আন্তঃশাখা হিসাব সমন্বয়ের জন্য ICT বিভাগ একটি সফটওয়্যার তৈরি করেছে যা বর্তমানে ব্যবহৃত হচ্ছে।

## কর্পোরেট সুশাসন

দায়িত্বশীল ব্যবস্থাপনা ও সুন্দর তদারকী ব্যবস্থার মাধ্যমে প্রশাসনিক সুশাসন জোরদার করা ব্যাংকের মূলনীতিগুলোর অন্যতম। কর্পোরেট সুশাসন এমন একটি ব্যবস্থা যার মাধ্যমে ব্যবসায়িক প্রতিষ্ঠানসমূহ পরিচালিত এবং নিয়ন্ত্রিত হয়। প্রতিষ্ঠার পর থেকে উত্তরা ব্যাংক সফলভাবে একটি শক্তিশালী কর্পোরেট সুশাসন প্রতিষ্ঠার নীতি নিয়ে কাজ করে যাচ্ছে। বর্তমান যুগে ন্যায্যতা, স্বচ্ছতা, জবাবদিহিতা ও দায়িত্ববোধ গ্রহণযোগ্য কর্পোরেট আচরণের ন্যূনতম মাপকাঠি হিসাবে গণ্য করা হয়। উত্তরা ব্যাংক লিমিটেড বাংলাদেশ সিকিউরিটিজ এন্ড কমিশনের প্রদত্ত কর্পোরেট সুশাসন বিধিবিধান পরিপালন সুনিশ্চিত করে থাকে। কর্পোরেট সুশাসন নিদিষ্ট দায়িত্ব নির্ধারণ ও জবাবদিহিতা নিশ্চিত করে।

(বিস্তারিত ৬৯ পৃষ্ঠায়)

## কর্পোরেট সামাজিক দায়বদ্ধতা

উত্তরা ব্যাংক দায়িত্বশীলতার সাথে ব্যবসা পরিচালনা করে থাকে এবং সমাজ ও পরিবেশের প্রতি অবদান রেখে চলছে। একটি প্রতিষ্ঠানের নৈতিকতার সাথে ব্যবসা করা এবং আর্থিক উন্নয়নে অবদান রাখার নিরবিচ্ছিন্ন অঙ্গিকারই কর্পোরেট দায়বদ্ধতা। এ ধরনের কর্মকাণ্ড প্রতিষ্ঠানের কর্মরত কর্মকর্তা ও কর্মচারীদের পরিবার এবং সাথে সাথে পুরো সমাজেরই জীবনযাত্রার মান উন্নয়ন করে। উত্তরা ব্যাংক লিঃ সামাজিক দায়বদ্ধতা কর্মসূচীকে তার সংস্কৃতি, স্বকীয়তা এবং ব্যবসা পরিচালনার মূল নীতিমালার একটি গুরুত্বপূর্ণ অংশ হিসাবে বিবেচনা করে। জাতি এবং

জনগণের প্রতি রয়েছে ব্যাংকের গভীর অঙ্গীকার, আনুগত্য ও সুবিশাল দায়িত্ববোধ। এক্ষেত্রে সরকার ও বাংলাদেশ ব্যাংকের নির্দেশিত কঠোর নিয়মাচার সব সময় উত্তরা ব্যাংক অনুসরণ করে। অভিন্ন সামাজিক দায়বদ্ধতার অংশ হিসাবে দেশের সকল দুর্যোগ, শিল্প-সংস্কৃতি ও খেলাধুলার মান উন্নয়নের লক্ষ্যে ব্যাংক পর্যাপ্তভাবে পৃষ্ঠপোষকতা করেছে। (বিস্তারিত ১৫৩ পৃষ্ঠায়)

## গ্রীন ব্যাংকিং

মূলত গ্রীন ব্যাংকিং হচ্ছে পরিবেশকে বিপর্যয়ের হাত থেকে রক্ষা করার জন্য জাতীয় উদ্যোগ। গ্রীন ব্যাংকিং উন্নয়নে আমাদের ব্যবসায়ে সামাজিক দায়বদ্ধতা উদারভাবে অবদান রেখে চলছে। দূরদর্শিতাপূর্ণ এবং সময়োচিত পদক্ষেপ হিসেবে ব্যাংক এর ব্যবসায়িক কার্যক্রমে সংযুক্ত করেছে বেশ কয়েকটি গ্রীন ব্যাংকিং প্রকল্প যা পরিবেশ এবং সমাজের জন্য খুবই লাভজনক। ঋণ প্রদানে আমরা পরিবেশ সংরক্ষণ সংক্রান্ত বিদ্যমান বিধিনিষেধ মেনে চলি। আমরা পরিবেশের জন্য ক্ষতিকারক কোন প্রকল্পে অর্থ যোগানের বিরুদ্ধে। পরিবেশ সংরক্ষণ ও পরিচর্যা করা আমাদের বিনিয়োগ নীতির অংশ। আলোচ্য বছরে ব্যাংক ২.৯৮ কোটি গ্রীন ব্যাংকিং খাতে অর্থায়ন করেছে।

(বিস্তারিত ৭৫ পৃষ্ঠায়)

## শাখা সমূহের উন্নয়ন

সর্বাধিক শাখা সমন্বিত দেশের বেসরকারী ব্যাংকগুলোর মধ্যে উত্তরা ব্যাংক অন্যতম। বর্তমানে ব্যাংক দেশের বিভিন্ন উল্লেখযোগ্য ব্যবসা কেন্দ্রে মোট ২২০ টি শাখার মাধ্যমে কার্যক্রম পরিচালনা করেছে। ব্যবসায়িক সুবিধা বিবেচনায় এনে নবসাজে সজ্জিত নতুন ভবনে শাখা স্থানান্তর এবং পুরাতন শাখা ব্যবসায়িক ও সময়ের চাহিদা মোতাবেক নবরূপে রচি সম্মত ভাবে সজ্জিত করার প্রক্রিয়া অব্যাহত রয়েছে। ২০১৩ সালে ব্যবসা সম্প্রসারণের লক্ষ্যে ব্যাংক ৫(পাঁচটি) নতুন শাখা স্থাপন করেছে এইগুলো হলো চান্দিনা শাখা ও কোম্পানীগঞ্জ শাখা, কুমিল্লা, টেকেরহাট শাখা, মাদারীপুর, হালিশহর শাখা, চট্টগ্রাম এবং বনশ্রী শাখা, ঢাকা।

## যানবাহন

২০১৩ সালে ব্যাংকের যানবাহনের সংখ্যা ছিল ১০৯ টি। যানবাহনগুলো মূলতঃ ফিডিং শাখা থেকে অন্যান্য শাখা সমূহে



ক্যাশ বহনের জন্য এবং কর্মকর্তাদের আনা-নেওয়ার কাজে ব্যবহার করা হয়। যানবাহন বাবদ আলোচ্য বছরে খরচ হয়েছে ৫.৫২ কোটি টাকা যার বিপরীতে ২০১২ সালে খরচ হয়েছিল ৫.৫৭ কোটি টাকা।

### ব্যাংক ভবন

উত্তরা ব্যাংক লিমিটেডের নিজস্ব ১৮ তলা সুরম্য প্রধান কার্যালয় ভবনটি মতিঝিলের কেন্দ্রস্থলে অবস্থিত যা ব্যাংকের স্থায়িত্ব ও ঐতিহ্যের প্রতীক। ভবনটিতে ব্যাংকের প্রধান কার্যালয়ের বিভিন্ন বিভাগ ও কর্পোরেট শাখা কাজ করে যাচ্ছে এবং কয়েকটি ফ্লোর বিভিন্ন বীমা কোম্পানী ও বাণিজ্যিক সংস্থাসমূহ ভাড়া নিয়েছে। ব্যাংকের অন্যান্য নিজস্ব ভবন সমূহের মধ্যে রয়েছে ঢাকায় স্থানীয় কার্যালয়, ইস্টার্ন প্লাজা শাখা, হোটেল ইশা খাঁ ইন্টারন্যাশনাল শাখা, দারুস-সালাম রোড শাখা, এলিফ্যান্ট রোড শাখা, রমনা শাখা, সাত মসজিদ রোড শাখা, সাভার শাখা, মৌলভীবাজার শাখা, ইস্টার্ন প্লাস (১৪৫ শান্তিনগর) ঢাকায় অবস্থিত ট্রেনিং ইনস্টিটিউট, ইস্টার্ন টাওয়ার বিল্ডিং এ ঢাকা সেন্ট্রাল জোন এর অফিস, ঢাকা, মানিকগঞ্জ জেলাধীন নব গ্রাম শাখা, খুলনায় আঞ্চলিক অফিস ও কে ডি এ শাখা, সিলেট আঞ্চলিক কার্যালয় এবং আম্বরখানা শাখা, সিলেট।

### ব্যাংকের নিজস্ব অডিটোরিয়াম

প্রশিক্ষণ/ওয়ার্কশপ/আলোচনাসভার জন্য একটি বড় আয়তনের স্পেস এর প্রয়োজনীয়তা বিবেচনা করে ব্যাংকের ব্যবস্থাপনা কর্তৃপক্ষ অত্যাধুনিক সুবিধাসহ ব্যাংকের নিজস্ব ভবন (ইস্টার্ন প্লাস বিল্ডিং) ১৪৫, শান্তিনগরে ৩০০ আসন বিশিষ্ট অডিটোরিয়ামের সূচনা করেন। অডিটোরিয়ামে ব্যবস্থাপকদের সম্মেলন, কর্মশালা ও প্রশিক্ষণের আয়োজন করা হয়।

### মানব সম্পদ উন্নয়ন ও প্রশিক্ষণ

ব্যাংক এর নিয়মিত প্রবৃদ্ধির পূর্বশর্ত হচ্ছে দক্ষ এবং অভিজ্ঞতা সম্পন্ন জনশক্তি। এলক্ষ্যে তাদের দক্ষতা, জ্ঞান এবং কার্যক্ষমতা বৃদ্ধিতে ব্যাংক বদ্ধপরিকর। মানবসম্পদ উন্নয়ন কৌশল এর মূল হচ্ছে নিয়মিত ব্যবসায় উন্নয়ন নিশ্চিত করা। সেবা গ্রহীতা, শেয়ার হোল্ডার, স্টেক হোল্ডার, কর্মী এবং সমাজকে দক্ষ মানব সম্পদ দ্বারা ভাল সেবা দিয়ে আস্থা অর্জন করা। সারা বছর যাবৎ ধারাবাহিক ভাবে প্রশিক্ষণের মাধ্যমে কর্মকর্তা ও কর্মচারীদের

জ্ঞান, কর্মদক্ষতা ও পেশাগত দক্ষতা বৃদ্ধিই প্রশিক্ষণের মূল উদ্দেশ্য। জ্ঞান ও দক্ষতার উন্নয়ন একটি চলমান প্রক্রিয়া। ব্যাংকিং খাতের সাম্প্রতিক উন্নয়ন সম্পর্কিত বিভিন্ন বিষয়ে কর্মকর্তা কর্মচারীদের ওয়াকিবহাল রাখার জন্য ব্যাংক নিয়মিত বিভিন্ন প্রশিক্ষণ কার্যক্রম ও কর্মশালার আয়োজন করে যাচ্ছে।

জনশক্তির গুণগত মানোন্নয়ন ও তাদেরকে যুগোপযোগী করে গড়ে তোলার লক্ষ্যে আধুনিক সুযোগ সুবিধা সম্বলিত ব্যাংকের নিজস্ব ট্রেনিং ইনস্টিটিউটে সারা বছর ধরে বহুমুখী প্রশিক্ষণ কার্যক্রম অব্যাহত থাকে। ইনস্টিটিউটের সুশিক্ষিত অনুষদ সদস্য ছাড়াও ব্যাংকিং সংশ্লিষ্ট বিষয়ে বিশেষজ্ঞ ব্যক্তিগণ অতিথি বক্তারূপে প্রশিক্ষণ কর্মসূচীতে অংশগ্রহণ করে থাকেন। এছাড়া আরও উন্নততর প্রশিক্ষণের জন্য বিআইবিএম সহ দেশের পেশাগত প্রশিক্ষণ কেন্দ্রে ও বিদেশে ব্যাংকের নির্বাহী এবং কর্মকর্তাগণ প্রশিক্ষণ গ্রহণ করে থাকেন।

২০১৩ সালে ব্যাংকের নিজস্ব ট্রেনিং ইনস্টিটিউটে ২৩টি প্রশিক্ষণ কর্মসূচী ও ৬টি কর্মশালার আওতায় ৮৯০ জন কর্মকর্তা ও ৬৯১ জন কর্মচারী প্রশিক্ষণ গ্রহণ করেন। অপরদিকে বিআইবিএম (BIBM) কর্তৃক আয়োজিত প্রশিক্ষণ কোর্স/কর্মশালা/সেমিনারে ব্যাংকের ১২১ জন কর্মকর্তা ও কর্মচারী প্রশিক্ষণ গ্রহণ করেন। এছাড়াও বাংলাদেশ ব্যাংকে ৭৩ জন কর্মকর্তা এবং ৩৯ জন অন্যান্য প্রশিক্ষণ কেন্দ্রে আলোচ্য বছরে প্রশিক্ষণ গ্রহণ করেন। ট্রেনিং ইনস্টিটিউট কর্মীদের জ্ঞান ভিত্তিক চিন্তার আদান প্রদানসহ ব্যাংকিং জগতের জটিল কার্যক্রমের বিষয় সঠিক দিকনির্দেশনা দিয়ে থাকে।

### মানব সম্পদ

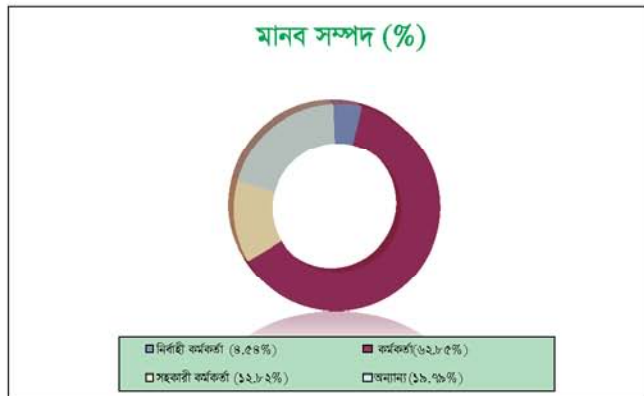
মানব সম্পদই ব্যাংকের প্রকৃত সম্পদ। কর্মকর্তা ও কর্মচারীদের অবদানের জন্য আমরা সব সময়ই তাদের স্বীকৃতি প্রদান করে থাকি। উন্নয়নের জন্য মানব সম্পদকে আমরা হাতিয়ার হিসাবে গণ্য করি। আমাদের সফলতার চাবিকাঠি মানবসম্পদ। উত্তরা ব্যাংক নিয়োগকারী হিসাবে নারী ও পুরুষের নির্বিশেষে সমান সুযোগ সুবিধা প্রদান করে। ডিসেম্বর ৩১, ২০১৩ তারিখে ব্যাংকের মোট জনবল ৩,৭৬৯ জন। তন্মধ্যে কর্মকর্তা ও কর্মচারী যথাক্রমে ৩,০২৩ ও ৭৪৬ জন। জনবলের সুষম ব্যবহার করে তাদের কর্মদক্ষতা ও উৎপাদন ক্ষমতা বৃদ্ধির উদ্যোগ নেয়া হয়েছে।





৩১-১২-২০১৩ তারিখে ব্যাংকের বিভিন্ন স্তরের মোট মানব সম্পদের শ্রেণীবিন্যাস ছিল নিম্নরূপঃ

পদবী	সংখ্যা	শতকরা হার
ক) নির্বাহী কর্মকর্তা (এ, জি, এম ও তদূর্ধ্ব)	১৭১ জন	৪.৫৪%
খ) কর্মকর্তা	২,৩৬৯ জন	৬২.৮৫%
গ) সহকারী কর্মকর্তা	৪৮৩ জন	১২.৮২%
ঘ) অন্যান্য	৭৪৬ জন	১৯.৭৯%
মোট	৩,৭৬৯ জন	১০০.০০%



### নিরীক্ষণ ও পরিদর্শন

অভ্যন্তরীণ নিয়ন্ত্রণ ও পরিপালন বিভাগে বিশেষ গাইড লাইন অনুযায়ী শাখা সমূহের নিয়মিত ও আর্কট্রিক পরিদর্শন কার্যক্রম চালিয়ে থাকে। ২০১৩ সালে বাংলাদেশ ব্যাংকের নিরীক্ষক ও পরিদর্শক দল উত্তরা ব্যাংকের ৩টি বৈদেশিক বাণিজ্য শাখা এবং ৯৫টি সাধারণ শাখা অর্থাৎ মোট ৯৯টি শাখা ও প্রধান কার্যালয়ের কার্যাবলী নিরীক্ষণ ও পরিদর্শন করে। একই সময়ে ব্যাংকের অভ্যন্তরীণ নিরীক্ষক দল ব্যাংকের ৩৯ টি বৈদেশিক মুদ্রা লেনদেনের অনুমতি প্রাপ্ত শাখা সহ ২১৫ টি শাখা এবং প্রধান কার্যালয়ের বিভিন্ন বিভাগে নিরীক্ষণ ও পরিদর্শনের কাজ সম্পন্ন করেন। এ ছাড়াও ব্যাংকের আঞ্চলিক প্রধানগণ ত্রৈমাসিক ভিত্তিতে তাদের আওতাধীন শাখাসমূহ নিয়মিতভাবে পরিদর্শন করে থাকেন।

### নিরীক্ষক নিয়োগ

২০১৩ সালে অনুষ্ঠিত ৩০তম বার্ষিক সাধারণ সভায় মেসার্স আতা খান এন্ড কোং ও মেসার্স এম জে আবেদীন এন্ড কোং চার্টার্ড একাউন্ট্যান্টস ফার্মদ্বয়কে যৌথভাবে বিধিবদ্ধ নিরীক্ষক হিসাবে নিয়োগ দেয়া হয়। মেসার্স আতা খান এন্ড কোং ও মেসার্স এম জে আবেদীন এন্ড কোং চার্টার্ড একাউন্ট্যান্টসদ্বয় যৌথভাবে ১ জানুয়ারী ২০১৩ হতে ৩১ ডিসেম্বর ২০১৩ পর্যন্ত ব্যাংকের সকল হিসাবপত্র নিরীক্ষণ করেছে।

### পরিচালনা পর্ষদের অডিট কমিটি

বাংলাদেশ ব্যাংকের নির্দেশনার সাথে সঙ্গতি রেখে ব্যাংকের পরিচালনা পর্ষদ বিভিন্ন নিরীক্ষণ/পরিদর্শন রিপোর্ট এবং তার পরিচালন কার্যক্রম নিয়মিত বিরতিতে পর্যালোচনার জন্য পর্ষদের ০৩ জন সদস্যের সমন্বয়ে একটি অডিট কমিটি গঠন করেছে। ২০১৩ সালে এই অডিট কমিটির ০৫(পাঁচ) টি সভা অনুষ্ঠিত হয়। এই সকল সভায় অডিট কমিটি ব্যাংকের অভ্যন্তরীণ নিরীক্ষক দল কর্তৃক উপস্থাপিত নিরীক্ষা রিপোর্ট পর্যালোচনা ছাড়াও ২০১৩ সালে আর্থিক বিবরণী ও ব্যালান্সশিট পর্যালোচনা করে এবং উহা আন্তর্জাতিক হিসাব নীতি ও বাংলাদেশ ব্যাংকের নির্দেশ মোতাবেক প্রস্তুত করা হয়েছে বলে মত প্রকাশ করেন। এ বিষয়ে অডিট কমিটি বহিঃ নিরীক্ষক ও ব্যবস্থাপনা কর্তৃপক্ষের সাথেও মত বিনিময় করেন। যে কোন সম্ভাব্য অঘটন থেকে ব্যাংককে নিরাপদ রাখার জন্যে এই কমিটি ব্যবস্থা গ্রহণ করে থাকেন। অডিট কমিটি ব্যাংকের অঙ্গ প্রতিষ্ঠানের আর্থিক প্রতিবেদনও পর্যালোচনা করেন।

### সভাসমূহ

আলোচ্য বছরে নিম্ন বর্ণিত সভাসমূহ অনুষ্ঠিত হয়।

সভাসমূহ	সভার সংখ্যা	
	২০১৩	২০১২
পরিচালনা পর্ষদ	১৫	২২
নির্বাহী কমিটি	৩৫	৪৬
অডিট কমিটি	০৫	০৪
রিস্ক ম্যানেজমেন্ট কমিটি	০১	-

### ম্যানেজমেন্ট কমিটি (ম্যানকম)

ব্যবস্থাপনা কমিটি উর্ধ্বতন নির্বাহী কর্মকর্তা ও সকল বিভাগীয় প্রধানদের সমন্বয় গঠিত। এর প্রধান হচ্ছেন প্রধান নির্বাহী কর্মকর্তা/ব্যবস্থাপনা পরিচালক। কমিটি নিয়মিতভাবে প্রতিমাসে কমপক্ষে ১ (এক) বার মিলিত হয়ে পরিচালনা পর্ষদকে নীতিমালা প্রণয়নে এবং তৎকর্তৃক গৃহীত নীতিমালা বাস্তবায়নের উপায় উপকরণ উদ্ভাবনে সাহায্য করে। আলোচ্য বছরে ম্যানকম কমিটির ১২টি সভা অনুষ্ঠিত হয়।

### পরিচালকদের সম্মানী

আলোচ্য বছরে সভায় যোদগানের জন্য স্বতন্ত্র পরিচালকসহ পরিচালকদের সর্বমোট ১৫,৭০,০০০.০০ টাকা সম্মানী হিসাবে প্রদান করা হয়। উল্লেখ্য যে, প্রত্যেক পরিচালক প্রতি সভায় যোগদানের জন্য ৫,০০০.০০ (পাঁচ হাজার) টাকা করে সম্মানী পান।





**Compliance of Section 1.5 (XX) of Notification No. BSEC/CMRRCD/2006-158/134 Admitted/44 dated 07 August, 2012.**

Board Meetings held during the year and attendance by each Director.

Serial No.	Name	Total Meeting Held	Attendance
1	Mr. Azharul Islam	15	11
2	Mr. Iftekharul Islam	15	12
3	Mrs. Badrunnessa (Sharmin) Islam	15	09
4	Col Engr. M.S. Kamal (Retd)	15	15
5	Mr. Syed A.N.M. Wahed	15	13
*6	Mr. Sk. Amanullah	15	Nil
7	Major General Prof. M.A. Mohaiemen (Retd.)	15	12
8	Engr. Tofazzal Hossain	15	14
9	Mr. Muhammad Quamrul Ahsan	15	15
10	Mr. Asif Rahman	15	09
11	Mr. Faruque Alamgir	15	12
12	Mr. Arif Rahman	15	10
13	Dr. Md. Rezaul Karim Mazumder	15	14
14	Mr. M. Tajul Islam	15	15
15	Prof. Dr. Abu Hossain Siddique	15	12
16	Mr. Shaikh Abdul Aziz	15	15

\* N.B: Mr. Sk. Amanullah resigned on 07.02.2013.

**Compliance of Section 1.5 (XXi) of Notification No. BSEC/CMRRCD/2006-158/134 Admin/44 dated 07 August, 2012.**

The pattern of shareholdings as on 31.12.2013

i). Parent/ Subsidiary/ Associated Companies and other related parties:

Nil

ii). Shareholding of Directors:

Serial No.	Name	Position	Total Shares held	% of Shares as on 31.12.2013
1	Mr. Azharul Islam	Chairman	18,663,383	5.131
2	Mr. Iftekharul Islam	Vice-Chairman	10,865,750	2.987
3	Mrs. Badrunnessa (Sharmin) Islam	Director	5,047,953	1.388
4	Col. Engr. M. S. Kamal (Retd.)	Independent Director	36,432	0.010
5	Mr. Syed A. N. M. Wahed	Director	36,432	0.010
6	Major General Prof. M. A. Mohaiemen (Retd.)	Director	9,108	0.003
7	Engr. Tofazzal Hossain	Director	36,432	0.010
8	Mr. Muhammad Quamrul Ahsan	Depositor Director	4,554	0.001
9	Mr. Asif Rahman	Director	8,701,682	2.392
10	Mr. Faruque Alamgir	Director	3,036	0.001
11	Mr. Arif Rahman	Director	7,276,500	2.001
12	Dr. Md. Rezaul Karim Mazumder	Independent Director	4,554	0.001
13	Mr. M. Tajul Islam	Depositor Director	18,064	0.005
14	Prof. Dr. Abu Hossain Siddique	Independent Director	55,000	0.015
15	Mr. Shaikh Abdul Aziz	Managing Director & CEO	-	-





iii. Shareholding of CEO, CFO, Company Secretary & Head of Internal Audit:

1	Chief Executive Officer and his spouse and minor children	Nil
2	Company Secretary and his spouse and minor children	Nil
3	Chief Financial Officer and his spouse and minor children	Nil
4	Head of Internal Audit and his spouse and minor children	Nil

iv. Shareholdings of Executives (Top five salaried person other than CEO, CFO, CS and HIA) :Nil

v. Shareholders holding 10% or more voting interest in the company :Nil

#### আর্থিক প্রতিবেদন সম্পর্কে পরিচালকগণের ঘোষণা

পরিচালকগণ গুরুত্ব সহকারে ঘোষণা করছে যে;

ক) ব্যবস্থাপনা কর্তৃপক্ষ কর্তৃক প্রস্তুতকৃত আর্থিক বিবরণীসমূহ যথাযথ ভাবে প্রতীয়মান হয়েছে।

খ) ব্যাংকে এ্যাকাউন্টিং সংক্রান্ত হিসাব বই বিধান অনুযায়ী যথাযথভাবে রক্ষিত হয়েছে।

গ) আর্থিক বিবরণী প্রস্তুতকালে যথাযথ এ্যাকাউন্টিং পলিসিগুলো সামঞ্জস্যপূর্ণভাবে অনুসরণ করা হয়েছে এবং এ্যাকাউন্টিং সংক্রান্ত প্রাক্কলন যুক্তিযুক্ত এবং বিচক্ষণ বিবেচনার ফসল।

ঘ) বাংলাদেশে প্রযোজ্য বাংলাদেশ এ্যাকাউন্টিং স্ট্যান্ডার্ড (বি,এ,এস)/বাংলাদেশ ফাইন্যান্সিয়াল রিপোর্টিং স্ট্যান্ডার্ড (বি,এফ,আর,এস) যথাযথভাবে প্রয়োগ করা হয়েছে।

ঙ) ব্যাংকের অভ্যন্তরীণ নিয়ন্ত্রণ ব্যবস্থার ডিজাইন পরিপক্ব এবং তা কার্যকরভাবে প্রয়োগ করা হয়েছে এবং সেগুলো নজরদারীও করা হচ্ছে।

চ) ব্যাংক চলমান প্রতিষ্ঠান হিসেবে (Going concern) অব্যাহত থাকার ব্যাপারে কোন সন্দেহ নেই।

#### উপসংহার

২০১৩ সালে পরিচালনা কর্মকাণ্ডে প্রভূত সাফল্যের জন্য পরিচালনা পর্ষদ মহান আল্লাহ পাকের শুকরিয়া আদায় করছে। পরিচালনা পর্ষদ গভীর কৃতজ্ঞতা জ্ঞাপন করছেন ব্যাংকের সম্মানিত গ্রাহক, শেয়ারহোল্ডার এবং পৃষ্ঠাপোষকদের সমর্থন ও সহযোগিতার জন্য।

পরিচালনা পর্ষদ সহযোগিতা ও সঠিক দিক নির্দেশনার জন্য ধন্যবাদ জ্ঞাপন করছেন গণপ্রজাতন্ত্রী বাংলাদেশ সরকার, বাংলাদেশ ব্যাংক, যৌথ মূলধনী কোম্পানী ও প্রতিষ্ঠান সমূহের নিবন্ধক, বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন, ঢাকা ও চট্টগ্রাম স্টক এক্সচেঞ্জ ও অন্যান্য নিয়ন্ত্রক সংস্থাকে।

এছাড়া, ব্যাংকের নিরীক্ষক মেসার্স আতা খান এন্ড কোং এবং মেসার্স এম, জে, আবেদিন এন্ড কোং চার্টার্ড এ্যাকাউন্ট্যান্টস ফার্মদ্বয়কে পরিচালনা পর্ষদ নিরীক্ষা ও আর্থিক বিবরণীসমূহ তৈরীর কার্যক্রম সময়মত সম্পন্ন করায় আন্তরিক ধন্যবাদ জানাচ্ছে।

সর্বপোরি ব্যাংকের উন্নতির লক্ষ্যে ব্যাংকের কর্মকর্তা ও কর্মচারীদের নিরলস প্রচেষ্টা, একাত্ম সেবা ও সহযোগিতার জন্য পরিচালনা পর্ষদ আন্তরিক ধন্যবাদ জ্ঞাপন করছেন।

পরিচালকমন্ডলীর পক্ষে,



(আজহারুল ইসলাম)

চেয়ারম্যান





# Directors' Report

## Respected Shareholders

### Assalamu Alaikum

The Board of Directors is pleased to take the opportunity to present the 31st Annual Report of Uttara Bank Limited before you along with audited Financial Statements for the year 2013. A short overview of the World Economic Scenario and Developments in the Bangladesh Economy has been provided in the report. Uttara Bank Limited has been able to maintain satisfactory growth amidst stiff competition in the concerned year.

### World Economic Scenario

The world economy, after several years of economic recession, has entered into a new horizon of transition. According to World Bank's report (released in January, 2014) global GDP growth was 2.4 percent in 2013 which is expected to accelerate to 3.2 percent in 2014, 3.4 percent in 2015 and 3.5 percent in 2016. Most of the acceleration of global growth is expected to come from high income countries, which is projected to grow from 1.3 percent in 2013 to 2.2 percent in 2014 and 2.4 percent in each of 2015 and 2016. Developing countries in transition continue to register much stronger growth than developed economies. Overall growth in developing countries is projected to pick up modestly from 4.8 percent in 2013 to 5.3 percent in 2014, 5.5 percent in 2015 and 5.7 percent in 2016. The national growth of large economies of the world like USA, Japan, China and India is expected to be 2.8 percent, 1.4 percent, 7.7 percent and 6.2 percent in 2014 as against 1.8 percent, 1.7 percent, 7.7 percent and 4.8 percent respectively in 2013.

World trade growth is expected to be 4.6 percent in 2014 as against 3.1 percent in 2013 which will be 5.1 percent in both 2015 and 2016. The growth of imports for both the advanced economies and developing economies is projected to rise to 3.4 percent and 5.9 percent in 2014 from 1.4 percent and 5.3 percent respectively in 2013. Oil price is expected to decline by

0.6 percent in 2014. The inflation in advanced economies is expected to increase to 1.7 percent in 2014 from 1.4 percent in 2013. In emerging and developing economies inflation is expected to decline from 6.1 percent in 2013 to 5.6 percent in 2014.

### Developments in the Bangladesh Economy

Despite a challenging global and domestic environment, Bangladesh economy records a GDP growth rate of nearly 6.00 percent in FY13 which is lower than 6.20 percent of FY12. The World Bank predicts that these factors will have a lagging effect on GDP growth. GDP growth during FY13 was contributed by 9.00 percent growth in industry sector, 5.70 percent growth in service sector and 2.20 percent in agricultural sector which was 8.90 percent, 6.00 percent and 3.10 percent respectively in FY12.

Export earnings grew by 15.88 percent in 2013 compared to 6.20 percent in FY12. Strong growth in RMG contributed to maintaining the good export performance. Import payment increased by 4.75 percent on point to point basis in November 2013 compared to 5.40 percent in FY12. Private sector credit growth from domestic sources was 10.78 percent in November 2013 compared to 14.83 percent of last year due to lower credit demand from the private sector. Bangladesh Bank's initiatives to facilitate private sector credit growth from rural and foreign sources led to some switching to less cost foreign financing which resulted in 13.08 percent overall growth in private sector credit in November, 2013.

Reserve money and Broad money (M2) growth was 13.57 percent and 16.67 percent respectively at the end of November 2013 compared to 14.23 percent and 18.56 percent in the corresponding period last year.

Average inflation increased from 7.14 percent in 2012 to 7.35 percent in 2013. Inward remittance decreased by 2.43 percent and stood at USD 13,831.9 million in 2013 against USD 14,176.9 million in 2012.





## Banking Industry Outlook 2014

With a forecast of positive growth trend in world economy, the prospects for the Bangladesh economy are favorable. According to the World Bank, out of 12 economic and socio economic indexes Bangladesh has surpassed South Asian and low income countries in 10 indexes. Maintaining macroeconomic stability and efficiently managing aggregate demand are essential to provide the framework for encouraging private investment, stimulating economic activity, and supporting growth. The central bank's focus on containing inflation, while ensuring adequate credit flows to the private sector in productive purposes, is a sound element of current monetary policy which is expected to be growth supportive and make a favorable condition for Bangladesh economy.

Bangladesh Bank has taken a number of important policy steps which include broadening the scope of the Export Development Fund and reducing the borrowing costs, as well as instructing banks to offer loan rescheduling facilities to genuine borrowers facing cash flow difficulties, especially SMEs, who are temporarily affected by the recent strikes and disruptions.

It is expected that Bangladesh Bank will continue to support a market-based exchange rate while seeking to avoid excessive foreign exchange rate volatility. Finally, the relative stagnation in economic activities observed during H1 of FY 2014 may improve in H2 of FY 2014 if the political environment becomes favorable for undertaking economic activities.

## Uttara Bank Limited

Uttara Bank Limited is one of the front ranking first generation private sector commercial bank in Bangladesh. The Bank has been carrying out business through its 220 branches spreading all over the country. The Management of the Bank consists of a team led by senior bankers with vast experience in national and international markets.

## Performance of Uttara Bank Limited

Uttara Bank has successfully achieved improved operational results showing an impressive upward

trend. Bank's operation has achieved the confidence of its customers with sound fundamentals in respect of deposit accumulation and loans & advances. As a result the bank has been able to earn a steady after tax profit growth.

## Financial result of the Bank

To uphold the continuous growth, the management of UBL always striking optimum balance between liquidity and profitability. Management encourages emphasizing on the growth of quality of assets in addition to the quantity. Our financial highlights are growing year to year mainly due to operational efficiency and an increasing customer base. The financial results of the Bank are as under:

## ASSETS

As of 31<sup>st</sup> December 2013 total asset of the Bank stood at Tk. 132,385.5 million with an increase of 6.94 percent as against 2012. The increase in Asset was mainly driven by significant growth of customers' deposits which were used for funding in loans & advances and holding of securities. The increase in asset is determined by Investments and loans and advances.

## Cash

Cash in hand stood at Tk. 2,685.9 million in 2013 as against Tk. 2,055.2 million of the previous year thus posting an increase of Tk. 30.69 percent.

## Balances with Bangladesh Bank and its agents

During the year 2013, Balances with Bangladesh Bank and its agents decreased by 5.85 percent amounted to Tk. 6,089.2 million.

## Balances with other Banks/ Financial Institutions

During the year 2013 balances maintained with other banks and financial institutions stood at Tk. 1,419.8 million.

## Investment

The Bank has always given emphasis on investment of Funds in high yield areas simultaneously maintaining Statutory Liquidity Requirement (SLR) as fixed by Bangladesh Bank.





Uttara Bank Limited is a primary dealer of Government securities. The Bank as a primary dealer is to purchase the Bond/Bill which is put to auction in order to keep underwriting commitment. As a result the dynamism of investment in Bond and Treasury bill increased. Besides, one of the investment activities of the bank is to maintain Statutory Liquidity Reserve (SLR) which mainly comprises Government Treasury Bill and Treasury bond of different tenure, Prize Bonds, Government approved Debenture and ICB shares. The Bank invested total Tk. 45,749.4 million in 2013 as compared to Tk. 41,998.2 million of the previous year.

**Head wise position of Bank's Invested Fund at the end of the year 2013 is given below:**

Heads of Investment	(Taka million)
Treasury Bills and Bonds	44,704.4
Approved Debenture (purchase price)	20.0
Share and Debenture of ICB sponsored companies	7.1
Prize Bond	14.2
Reverse Repo	850.0
Shares of Companies:	153.7
a) Eastern Bank Ltd.	104.0
b) Karmasangsthan Bank	10.0
c) ICB	31.8
d) CDBL	1.6
e) Other Companies	6.3
<b>Total</b>	<b>45,749.4</b>

**Loans and Advances**

The Bank continued its participation in different credit programmes for financing new industrial projects, working capital, trade finances, international trade etc. The Bank continued to consolidate and diversify its portfolio in 2013 to have a diversified client base and portfolio distribution across the sectors to reduce client specific concentration and industry specific concentration and to reduce overall portfolio risk. In 2013 Uttara Bank Ltd. registered a steady growth in the credit portfolio posting a growth of 5.71 percent. Total loans and advances of the Bank stood at Tk. 64,829.8 million during the year 2013 as compared to Tk. 61,328.6 million of the previous year. Average loan per Branch stood at Tk. 294.7 million. Sector wise allocation of advances revealed a well-diversified

portfolio of the Bank with balanced exposure in different sectors.

**Agriculture Loan**

The overall economic development of our country is dependent on Agricultural growth. With a view to augmenting agricultural output, creating employment opportunities and generate income of the rural people, Uttara Bank Limited intensified its efforts to extend credit facilities to all sections of rural population under various rural credit schemes, programmes and projects pertaining to agricultural and off farming activities. At present the Bank is disbursing agri loan to the farmers directly through all its branches with simple terms and conditions. The persons interested in agricultural work, including men and women, landless/ marginal farmers and shared croppers are eligible for receiving agri loan from the Bank. The agri credit sectors of the Bank are crops, irrigation, equipments, agricultural machineries, livestock, fisheries (including shrimp) and poverty alleviation etc. The outstanding balance in this sector stood at Tk. 1,186.3 million at the end of the year 2013 as against Tk. 1,840.8 million of the previous year.

**SME Financing**

SMEs are important to almost all economies of the world, but especially to those in developing countries like Bangladesh. Financing in SME sector is a good opportunity to diversify the portfolio risks. Small & Medium Enterprise (SME) remains the engine of growth in the emerging economy. Uttara Bank Limited has been putting its emphasis on Small and Medium Enterprise Financing in line with the Prudential Regulations/ Guidelines of Bangladesh Bank. The Bank's strategy was to provide working capital and term loan to different small and medium scale manufacturers, traders and service providers that fall under SME sector.

The Bank disbursed Tk. 35,015.5 million in SME sector during the year in 2013 out of which small enterprise Tk.14,012.5 million and medium enterprise Tk. 21,003.0 million. The outstanding balance of the same as on





31.12.2013 stood at Tk. 42,807.9 million. As a vision to diversify the credit portfolio as well as to minimize credit risk, the bank is now focusing more on SME sector.

#### **Personal loan**

Personal loan scheme has been introduced to extend credit facilities to cater the needs of low and middle income group for any purpose. The outstanding balance of the same stood at Tk. 6.7 million at the end of the year 2013.

#### **Consumer Credit Schemes (CCS)**

The outstanding balance of consumer credit scheme under two special projects namely "Uttaran Consumer Loan Scheme" and "Uttaran House Repairing and Renovation Scheme" stood at Tk. 12.2 million and Tk. 4,040.0 million respectively at the end of the year 2013. It may be mentioned here that the recovery rate in these schemes is satisfactory.

#### **Poverty alleviation sector financing**

Bank continues to extend commercial loan to the enthusiastic youths and small entrepreneurs for various sectors through its different branches on priority basis during the year. For this purpose the Bank disburses loan in dairy and poultry to obliterate the poverty and to create employment opportunities for the destitute. The outstanding balance in this sector stood at Tk. 9.3 million at the end of the year 2013.

#### **Financing in Women Empowerment Development Scheme**

Uttara Bank Ltd. believes that empowerment of women can be truly achieved if they get opportunity to attain their economic emancipation. Women Empowerment Development Scheme has been introduced in the Bank named "Nari Shanirvar Rin Prokalpa" to encourage women in doing business in Small & Cottage industry and others. The outstanding balance in this sector stood at Tk 46.7 million at the end of the year 2013.

#### **Syndicated Finance**

Syndicated loans allow arranging funds for large projects spreading the risk amongst the partners Banks. Clients also enjoy the benefits of having access to larger pool of funds from multiple financial institutions but

have to deal with one Agent Bank and one set of documentation. The Bank disbursed Tk. 2,006.4 million as funded and non funded facilities in Syndication Finance. The outstanding balance of the same as on 31.12.2013 was 340.8 million. The projects in which the Bank participated in syndication finance included Pacific Telecom Bangladesh Limited (Citycell), RanksTel Limited, Creative Paper Mills Limited, CP Bangladesh Co. Limited, Akbar Composite Limited, Sinha Rope Denim Ltd., Purbani Rotor Spinning Mills Limited etc. The Bank worked as a participating financial institution in syndication finance.

#### **Corporate Finance**

Uttara Bank Ltd. always adopt strategy for widespread service for the large and medium sized corporate customers and Bank's business is focused to a considerable extent on the corporate clients by maintaining a relationship and extending financial assistance based on a deep understanding of the clients' business environments, financial needs and internal strategies for growth. The Bank extends its financial support to the corporate clients either from own finance or by arranging syndicated/ club finance. The investment in corporate sector is the combination of a mixed and balanced allocation in various natures of business/industries based on the socio-economic perspectives and long term planning.

#### **Lease Finance**

This scheme has been designed to assist and encourage the genuine and capable entrepreneurs and professional for acquiring capital machineries, medical equipment, computers, vehicle and other items. As part of its diversification of credit products Uttara Bank Ltd. introduced Lease financing Scheme. The Bank continues to disburse loan under this Scheme and the outstanding balance stood at Tk. 617.0 million on December 31, 2013.

Major sectors where the Bank has extended its business are mainly Imports and Exports, Commercial Enterprises, Steel Re-rolling Mills, Readymade Garments, Textiles, Edible oil and Cement Factory etc.



## Sector wise position of Loans and Advances as on 31.12.2013

(Taka in Million)

Sectors of Loans & Advances	Public/Nationalized	Private	Total
<b>1. Agriculture</b>			
a) Crops	-	605.2	605.2
b) Fisheries	-	192.9	192.9
c) Other	-	388.2	388.2
<b>2. Industrial Lending (Term)</b>			
a) Large & Medium	-	332.6	332.6
b) Small & Cottage	-	1,301.5	1,301.5
<b>3. Industrial Lending (Working Capital)</b>			
a) Large & Medium	-	1,193.7	1,193.7
b) Small & Cottage	-	2,160.6	2,160.6
<b>4. Commercial Lending</b>			
a) Export	-	1,933.1	1,933.1
b) Import	-	5,081.6	5,081.6
c) Internal Trade	10.5	36,916.4	36,926.9
<b>5. Special Programme</b>			
a) Consumer Credit Scheme (Uttaran)	-	84.0	84.0
b) Personal Loan Scheme	-	6.7	6.7
c) Small Business Loan Scheme	-	130.5	130.5
d) Uttaran House Repairing and Renovation Scheme	-	3,655.1	3,655.1
<b>6. Housing</b>			
a) General House Building Loan	-	384.9	384.9
b) Staff House Building Loan	-	2,385.0	2,385.0
<b>7. Lease Financing</b>	-	617.1	617.1
<b>8. Others</b>	-	3,801.9	3,801.9
<b>9. Bills discounted and purchased</b>			
In Bangladesh	-	3,516.9	3,516.9
Outside Bangladesh	-	131.4	131.4
<b>Total Loans &amp; Advances</b>	<b>10.5</b>	<b>64,819.3</b>	<b>64,829.8</b>

Sector wise Loans & Advances (%)



■ Agriculture (1.83%)	■ Industrial Lending (7.69%)
□ Commercial Lending (67.76%)	□ Lease Financing (1.00%)
■ Housing (4.27%)	■ Special Programme (5.97%)
■ Others (5.86%)	□ Bills Purchased & Discounted 5.62%

## Bad Loan Management

Credit Monitoring is a continuous process to maintain and upgrade the health of assets of the Bank. The Bank continued its efforts to maintain high quality assets. Besides giving emphasis on the satisfactory business performances of the customers and collateral support, the Bank geared up loan monitoring and follows up systems through Monitoring Department to check the loans from becoming non-performing. The non-performing loans of the Bank stood at Tk. 5,209.5 million at the end of 2013 compared to Tk. 5,161.9 million in 2012.





## LIABILITIES

Total liabilities of the Bank stood at Tk. 121,706.1 million as of 31 December 2013 registering a growth of 6.70 percent over the last year. This was mainly due to increase in customers' deposits.

### Borrowings from other Banks, Financial Institutions and Agents

The function of the Treasury Division is borrowing and lending fund from money market. Borrowing from other Banks, financial institutions and agents including overnight borrowing stood at Tk 94.6 million at the end of 2013 compared to Tk. 9,669.4 million at the end of 2012. The Bank's borrowing includes borrowing against refinance from Bangladesh Bank for financing under SME scheme and financing against SME (women entrepreneurs).

### Deposit

Deposit is the principal source of fund invested to generate revenue in banking business. The Bank's deposit stood at Tk. 111,300.1 million as on 31 December, 2013 compared to Tk. 93,658.6 million in 2012, thus recording 18.84 percent growth. Competitive interest rates, attractive deposit products, deposit mobilization efforts of the Bank and confidence reposed by the customers in the Bank contributed to the notable growth in deposits.

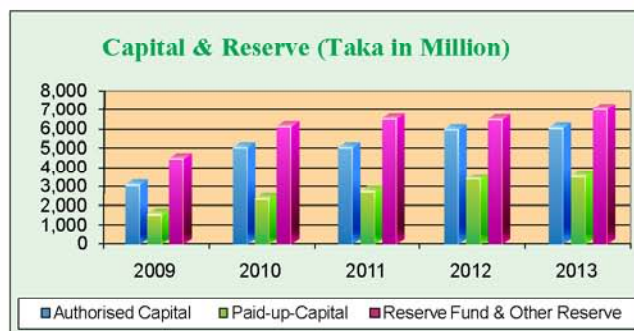


## Share Capital

The Authorized Capital of the Bank was Tk. 6,000.0 million as on 31.12 2013. The paid up capital of the Bank has been increased to Tk. 3,637.0 million from Tk. 3,306.4 million due to declaration of 10.00 percent bonus share for the year 2012. The total equity of shareholders of the Bank at the end of the year 2013 stood at Tk. 10,679.4 million and in 2012 at Tk. 9,796.9 million.

### Statutory and Other Reserve

The Statutory and Other Reserve increased to Tk. 7,042.3 million during the year by registering 8.50 percent increase over last year Tk. 6,490.5 million.



### Other Liabilities

During the year 2013, other liabilities of the Bank decreased to Tk. 10,311.4 million from Tk. 10,665.7 million of 2012.

## INCOME

### Interest Income

During the year 2013 interest income of the Bank was Tk. 9,261.1 million as against Tk. 8,209.9 million of the previous year thus recording a growth of 12.80 percent. The income growth generated mainly from loans and advances, which remained the principal contributor.

### Interest Expenses

Interest expenses moved up from Tk. 6,483.6 million in 2012 to Tk. 8,321.2 million in 2013 posting an increase of 28.34 percent. The interest expense of the Bank was increased due to growth of Deposits.



## Net Interest Income

The net interest income of the Bank for the year under review stood at Tk. 939.9 million as against Tk. 1,726.3 million for the previous year.

## Investment Income

The Bank's investment income during the year 2013 was mostly in long term Govt. Securities which stood at Tk. 4,447.1 million as against Tk. 3,716.1 million in 2012. The Government Treasury Bonds have been purchased to keep the underwriting commitment as primary dealer and cover the increased SLR arising from the growth of Deposit liabilities.

## Commission, Exchange & Brokerage

In the year under review, commission, exchange and Brokerage earnings was Tk. 879.9 million which was Tk. 942.8 million in 2012.

## EXPENSES

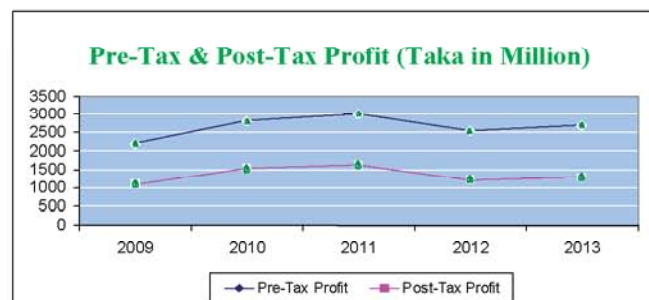
In the year 2013, total operating expenses stood at Tk. 3,788.5 million as against Tk. 3,929.3 million of the previous year, thus decrease of 3.58 percent.

## Net Profit before Tax

Net profit of the Bank before tax stood at Tk. 2,680.4 million as against Tk. 2,536.4 million of the previous year.

## Net Profit after Tax

Net profit of the Bank after tax stood at Tk. 1,310.4 million in 2013 as against Tk. 1,236.4 million of the previous year.



The operating profit of the Bank during the year 2013 was Tk. 3,135.4 million as against Tk. 3,261.4 million in 2012. The Bank was able to earn gross income of Tk. 15,245.1 million during the year 2013 whereas the gross expenses were Tk. 12,109.7 million.

The financial results and recommended appropriation of profit for the year 2013 are given below:

Particular	2013	2012
Net profit after tax	1,310,370,278	1,236,356,336
Add: Retained earnings brought forward from previous years	10,545,056	10,800,982
<b>Profit available for appropriation</b>	<b>1,320,915,334</b>	<b>1,247,157,318</b>
Appropriations recommended by the Board of Directors:		
Transfer to Statutory Reserve	350,000,000	350,000,000
Transfer to General Reserve	40,000,000	60,000,000
Proposed Dividend:	-	-
Cash dividend @ 15.00 % (2012: 15.00 %)	545,564,090	495,967,362
Stock dividend @ 10.00 % (2012: 10.00 %)	363,709,390	330,644,900
<b>Retained earning carried forward</b>	<b>21,641,854</b>	<b>10,545,056</b>

## Provision for loan & advances

For making required provision amounting to Tk. 1,357.7 million against classified and unclassified advances as per revised directives of Bangladesh Bank by December 2013, the Bank made provision for Tk. 1,419.5 million during the year under report. At present there is no shortfall in provision against classified and unclassified loans and advances and Off Balance Sheet Exposures.

## Provision for Tax

Provision for tax for the year was Tk. 1,370.0 million compared to Tk. 1,300.0 million of previous year. According to Bangladesh Accounting Standard (BAS)-12, the current tax and deferred tax of the bank for the year 2013 were Tk. 1,284.1 million and Tk. 85.9 million respectively.





## Adoption of IAS and IFRS

Institute of Chartered Accountants of Bangladesh (ICAB) adopted the International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS). Bangladesh Securities and Exchange Commission (BSEC) and Bangladesh Bank also mandated the implementation of IAS and IFRS. These standards and reporting system have also been complied by our Bank in preparation of the Financial Statements.

## Dividend

The Board of Directors recommended 10.00 percent stock dividend and 15.00 percent cash dividend for the year 2013 subject to the approval of the shareholders in the 31<sup>st</sup> Annual General Meeting.

## Treasury Operations

In keeping with international standard and the Central Bank Guidelines for Core Risk Management Policy, the Bank has restructured its treasury into three segments (1) Treasury Front Office (2) Treasury Mid Office (3) Treasury Back Office. Proper utilization of surplus fund through maintenance of Cash Reserve Requirement (CRR) and Statutory Liquidity Reserve (SLR) is one of the major functions of Treasury Division. Treasury Division operates with a view to activating the function of Treasury Bills and Bonds, Commercial Securities, Purchase and Sale of the same in the secondary market. During the year under discussion the Bank's treasury function continued to concentrate on local money market operations, which included primarily term investment of surplus funds and inter-bank lending and borrowing at call. Besides, Money Market Department of the Bank's Treasury is working efficiently with products of Repo & Reverse Repo. Foreign Exchange Money Market and Primary Dealer encountered multidimensional challenges and new regulations were introduced with various associated risks during this year. In spite of that Bank has also managed fund requirement in local currency efficiently. Treasury operations of the Bank are operated in the light of the Core Risk Management guidelines issued by the Bangladesh Bank.

## Capital Adequacy

Capital adequacy focuses on the total position of capital held against the requirement as per policy of Bangladesh Bank and aims at protecting the depositors from potential shocks of losses that a Bank might incur. At the end of the year 2013, the total eligible capital of the Bank stood at Tk. 10,203.8 million against Minimum Capital Requirement (MCR) of Tk. 8,195.2 million on the basis of tier-1 and tier-2 showing surplus capital of Tk. 2,008.6 million. Risk weighted assets increased by Tk. 6,765.4 million and stood at Tk. 81,952.0 million in 2013. The capital adequacy rate of the Bank stood at 12.45 percent against required 10.00 percent as fixed by Bangladesh Bank, which is indicating a sound Capital base of the Bank.

## Implementation of BASEL-II

The purpose of Basel-II is to create an international standard that Banking regulators can use when creating regulations about how much capital banks need to put aside to guard against the types of financial and operational risks banks face. The establishment of the risk based capital adequacy as per Basel-II framework has put the total Banking system in a challenging position in these days. In view of Basel-II recommendation, the revised policy of Bangladesh Bank on capital adequacy takes into account of different degrees of credit risk and covers both on balance and off balance sheet transactions. To give comparison effect to this purpose, capitals are categorized into two tiers: Tier-1 defined as core capital comprising the quality capital elements and Tier-2 defined as supplementary capital representing other elements which fall short of some of the characteristics of the core capital but supplement the over all strength of the Bank.

(Details in page No. 158)

## Credit Rating of the Bank

Surveillance rating of Uttara Bank Limited was rated as on 30.06.13 on the information of 31.12.2012 by the Credit Rating Agency of Bangladesh Limited (CRAB) which is a local rating company. The Bank has achieved AA3 (Very Strong Capacity & Very High Quality) in



long term and ST-2 (High Grade) in short term. The above surveillance rating has been done in consideration of Bank's visible improvement in fundamentals such as assets quality, capital adequacy, liquidity position, profitability and limited market share. (Details in page No. 74)

## Segment Reporting

Following table also summarizes both the stand alone performance of the Bank and its two subsidiaries.

Particular	Uttara Bank Ltd.	UB Capital & Investment Ltd.	Uttara Bank Securities Ltd.
Net Interest Income (NII)	939,866,155	14,542,307	4,268,771
Total Operating Income	5,327,117,371	-	-
Total Non Operating Income	656,849,936	14,542,307	4,268,771
Total Operating Expenses	3,788,463,184	1,676,415	2,579,151
Profit before Provisions	3,135,370,278	12,865,892	1,689,620
Total Provisions	455,000,000	-	-
Profit before Tax (PBT)	2,680,370,278	12,865,892	1,689,620
Provision for Taxation	1,370,000,000	4,824,709	633,608
Profit after Tax (PAT)	1,310,370,278	8,041,183	1,056,012

## International Trade Operation

The international trade financing is one of the major business activities conducted by the Bank. The foreign trade related activities of the Bank, carried out through 39 Authorized Dealer branches across the country, have earned confidence of importers and exporters. The Bank's 39 Authorized Dealer branches are well equipped with highly trained professionals to handle varied needs of import and export based clients.

### Import Business

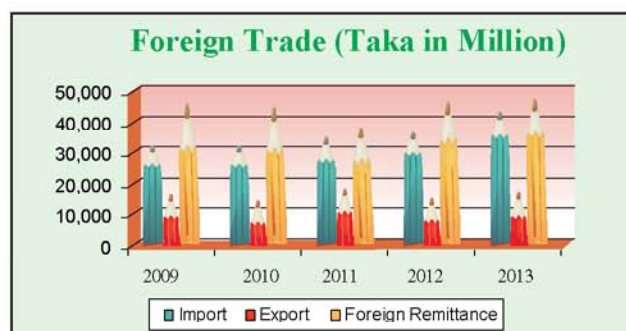
During the year performance of import business of the Bank was satisfactory. In 2013 import business stood at Tk. 40,336.8 million as compared to the volume of Tk. 35,418.6 million in 2012.

### Export Business

Export business handled by the Bank during the year 2013 amounted to Tk. 14,306.0 million as against Tk. 14,192.9 million of the preceding year.

## Foreign Remittance

The Bank has been active in remittance operations to facilitate disbursement of remittances received from Bangladeshi wage earners working abroad since its inception. Inward Foreign Remittance played a significant role in reducing the Bank's dependence on inter-bank market for payment of import bills in foreign currency. This Bank has drawing arrangement with the Banks and Exchange Companies of the different important countries of the world. The volume of foreign remittance in the year 2013 stood at Tk. 44,301.3 million as compared to Tk. 43,585.6 million of 2012. Besides, expatriates can remit their money to home country instantly at low cost, through its 687 or more correspondent worldwide under SWIFT system.



## Foreign Currency Deposit Account

With a view to delivering the hard-earned foreign remittances sent by Bangladeshi expatriates to the payees at home and also enabling them to utilize the same in their chosen sectors, Uttara Bank Limited has in operation a number of modalities such as, Private Foreign Currency (FC) Account in US Dollar, Euro and Pound, Non Resident Foreign Currency Deposit (NFCDD) Account and Resident Foreign Currency Deposit (RFCDD) Account.

In addition to that, they can purchase Five Years Wage Earners Development Bond (WEDB), US Dollar Investment Bond and US Dollar Premium Bond with their foreign remittances.

## Foreign Correspondents and Exchange Houses

The bank has continued efforts and endeavors to develop relationship with foreign correspondents worldwide to facilitate international trade services. Correspondent banks are the trade partners of the bank in international trade. The bank has already achieved





tremendous success in foreign trade. In order to encourage wage earners for remitting funds through banking channels and ensure smooth facilities for the remitters to send money from any corner of the world, the bank is constantly trying to make arrangements with reputed exchange houses all over the world. As a consequence of effective expansion of strong correspondent network and enlistment of the bank as a member of SWIFT, the inter-bank remittance has increased and as a result the bank is able to remit the fund to the customers quickly. The total number of correspondents and agents of the bank in our country and abroad was 687 as on 31.12.2013. At the same time the bank maintained drawing arrangements against wage earners' foreign remittance with 70 exchange houses worldwide. Among these 70 exchange houses, the bank has arrangements with well regarded exchange houses like MoneyGram, Western Union, XpressMoney, Placid Express, IME, National Exchange, Ria Financial Services, Trans-Fast, Sigue Global Services, etc. With the best effort to provide our customers the best services in the quickest possible time, the bank has recently launched a web portal in the name of "Remittance Management Software" through which all the wage earners' foreign remittances can be processed and managed quickly and easily for supporting the bank's 220 online branches throughout the country.

### Products and Services

The Bank has improved untiringly in the delivery of products and services. Our first step in building superior customer responsiveness is through motivating the whole company to focus on the customers. The Bank has launched a number of financial products and services since its inception. Among those Monthly Savings Scheme, Double Benefit Scheme, Deposit Pension Scheme, Mashik Munafa Prokalpa, Uttaran Bibaha Sanchay Prokolpa, Uttaran Swapnopuran Sanchay Prokolpa, Uttaran Shikhaya Sanchay Prokolpa, School Bank Deposit, FDR, SND etc. are for deposit mobilization in one hand and consumer credit scheme, lease finance, personal loan, Uttaran house repairing and renovation scheme, SME financing, Agri loan etc. are in another hand. Besides, the Bank has also some electro-banking products based on information technology of which Q-cash UBL ATM Debit cards are worth mentioning for providing 24 hours services to customers.

### Risk Management

Risk Management is a dynamic process interrelated with the philosophy, culture and functionalities of the Bank. By nature, risks are extremely unpredictable. This makes it urgent for the Bank to evolve its risk management strategy in a way that best protects our interests against any insidious transactions. The management of Uttara Bank Ltd. is fully cognizant to the importance of various risks involved in the banking business. Risk Management is one of the critical factors in banking. Bangladesh Bank has identified 06(six) core risks Management of Banks and has provided necessary guidelines for prevention there from. The 06 (six) core risks are:

- \* Credit Risk Management.
- \* Asset Liability Management.
- \* Foreign Exchange Risk Management.
- \* Prevention of Money laundering.
- \* Internal Control and Compliance.
- \* ICT Security Risk

Effective risk management is indispensable for smooth commercial operation in all spheres of business. So Uttara Bank Ltd. has implemented the followings risk management system prepared in line with guidelines of Bangladesh Bank to prevent relevant risks.

### Credit Risk Management

Credit risk is the risk of loss arising from the failure of a borrower, issuer, counterparty or customer to meet its financial obligations to the Bank. The Bank is exposed to credit risk both through direct exposures and through contingent exposures. Our endeavor in identifying, measuring, monitoring and controlling credit risk for each borrower and also at the portfolio level are working as the guiding principles of credit risk management. Uttara Bank Limited always acknowledges effective Risk Management as the key to steady and stable growth for the Bank. The Bank's own lending policy has been introduced in the Bank in line with the directives received from the Bangladesh Bank



and the Government. The Branches are the business unit of the banking system. The loan application assessment process starts at branch level by the Relationship Managers (RM) through Zonal Office and ends at Credit Risk Management approval Unit. The CRM Unit analyses the proposal from different perspectives in line with lending policy of the Bank. If the proposal is found business worthy the CRM Unit places it to the Credit Committee with its recommendations. Mentionable that Credit approval authority has been delegated to the individual executives. Proposal beyond their delegation is submitted to the Board of Directors/Executive Committee and the top management.

### Asset Liability Management

Asset Liability Management (ALM) is an integral part of Bank Management that manages the Bank's on and off-Balance sheet position to offer competitively priced products and services to customers. The Asset-Liability Management Committee (ALCO) holds meetings regularly to discuss both the opportunities and threats to the Bank's Balance Sheet & Liquidity. As per Bangladesh Bank guidelines the Bank formed Asset Liability Committee with combination of following members:

- Managing Director & CEO
- Additional Managing Director
- Deputy Managing Directors
- Head of Treasury
- Head of ICT
- Head of Banking Control and Common Services Division
- Head of Central Accounts Division

ALCO members sit at least once in a month to review mainly the aspects of economic and money market status risks as a whole, liquidity risks related with Balance Sheet, transfer pricing risk, risks related to interest rate on deposits and advances and various important aspects including monetary policy of Bangladesh Bank.

### Foreign Exchange Risk Management

Foreign Exchange Risk arises from the variation in rates of exchange that prevail at domestic and international markets. The introduction of market based exchange rate of Taka has resulted in both trading opportunities and associated Foreign Exchange volatility risk. Foreign Exchange risks are the potential change in earning arising due to change in foreign currency prices. The front office of the Bank's Treasury Department continues to determine foreign exchange rate & tries to reduce the associated risk while the Back office settles all foreign exchange transactions and reconciliation. As a result treasury activities of the Bank are being operated smoothly and efficiently.

### Prevention of Money Laundering

Money Laundering means any offence under the law of the Prevention of Money Laundering Act 2012. Money Laundering is now one of the greater challenges that the governments, banks, and financial institutions face in the globalized financial system. In response to the growing concern about money laundering and terrorist activities, the international community has acted on many fronts. In order to prevent and control illegal hundi, unauthorized transfer of money abroad and money laundering, the Bank has taken various steps. The Bank continued its anti money laundering campaign through training programme. The regulatory requirements are complied with and the KYC (Know Your Customers) and TP (Transaction Profile) are followed for opening new accounts for prevention of Money Laundering. Manual for prevention of Money Laundering has been established as per Bangladesh Bank guidelines and the Bank has taken all types of steps to prevent acts of money laundering.

### Internal Control and Compliance

The audit Committee of the Board of Directors supervises the internal control, audit and compliance functions. Framework of the Bank is designed to manage the Bank's risks within an acceptable risk profile to implement the policies and achieve the goals





and objective of the Bank. The Bank has taken various steps for ensuring internal control and compliance as per directives and guidelines of Bangladesh Bank for managing core risks in banking with a view to conducting banking business more effectively and efficiently. Management through Internal Control and Compliance Division undertakes periodical and special audit of the branches and departments at Head Office for review of the operation.

### ICT Security Risk

Information Technology has brought momentous transformation in the Banking industry. Moreover, Information and Communication Technology System are essential assets of the bank as well as customers and stakeholders. The use of ICT in Uttara Bank Limited is increasing extensively. Considering the increased use of ICT it became necessary to be more careful to address the Risk associated to ICT Security. Bank has formulated well-defined ICT Policy in line with the international best practices and prudential guidelines of Bangladesh Bank on ICT Security.

### Customer Services

Customers are the first priority to the Bank and the company philosophy is to satisfy the clients who act as ambassadors of the Bank for image building. Our prime focus is to give total solution to customer problems. The Bank is providing different customized services for our valued customers. Customers are our first priority and the main contributing agent to our success. Our customers come from all walks of life.

### Brand Image

The Bank's policy is to make all employees more proactive to the clients irrespective of their socio-economic background. The employees are self-motivated and committed to uphold the slogans "Nourished by the age old heritage of Bengal". Our prime objective is to uphold the slogan in all activities of the Bank. This creates extra image of our Bank among the stakeholders at all levels.

### Information Technology

Banking operations of the branches have been computerized to minimize costs and risks and to optimize benefits and increase overall efficiency for improved services. The Branches have ability to prepare the financial statements at the end of the day. Bank has a guideline named "Guidelines on Information and Communication Technology (ICT)" as per Bangladesh Bank BRPD circular no. 14 dated: 23.10.2005.

### Computer Lab

Information and Communication Technology has become an inevitable part for today's modern banking business and transactions. In order to increase the efficiency in ICT of our employees the Bank has launched a Computer Lab with sufficient number of computers at our own Training Institute at 145, Shantinagar (Eastern Plus Building), Dhaka. Information and Communication Technology Department of the Bank organized various computer training programmes during the year.

### Online Banking

IT based Banking has a major role to play in rendering improved services to the valued customers and stakeholders in today's competitive Banking environment. The Bank has taken various measures for automation of its functions and services. For providing better and faster services and to couple up with fast growing customer base, Bank acquired a Core Banking Solution (CBS) Software in 2012 named "**Bank Ultimas**" and in 2013 all branches have been brought under online Banking facilities.

### BEFTN

Electronic payments systems are the most sophisticated and advanced part of the modern payment system. Uttara Bank has successfully established electronic fund transfer network to transfer foreign and local remittance successfully connected to Bangladesh Electronic Fund Transfer Network (BEFTN) which will facilitate online payment settlement with other participating banks.





## E-mail & Internet

Above all in order to ensure speedy services in International business E-mail and Internet services are in operation at Head office and all branches.

## SWIFT

At present International Division of Head Office and 39 branches are under SWIFT operation. As a result the bank has been able to conduct international trade and transmit letter of credit, fund and message instantly throughout the world at low cost.

## REUTERS

The Bank continues maintenance of the latest financial service products REUTERS- 3000Xtra and REUTERS Dealing System (RDS) for collecting accurate information of rapid changing position of international money market with Bank's own independent Dealing Room. As a result the Bank has been able to render Treasury service up to the international standard through its Treasury Division which is equipped with most modern technology and expertise manpower.

## ATM Services

Uttara Bank Ltd. offers ATM Card facility in the name of Q- Cash, UBL- ATM Debit Card. Any card holder has 24 hour access to cash withdrawal facilities. Such facilities are available with almost all Q-cash ATM booths and all ATM booths of BRAC Bank Ltd., Dutch Bangla Bank Ltd. and other Banks around the country. There are ten ATM booths in Motijheel, Shantinagar, Azimpur, Dar-us-Salam and Badda in Dhaka, Agrabad in Chittagong, Ambarkhana in Sylhet, KDA in Khulna, Bhagalpur in Kishoregonj and Mymensingh owned by the Bank. However, the Bank has a plan to expand the number of ATM booths and related products.

## Website

www.uttarabank-bd.com is the Bank's web site address. It is kept updated and maintained by the Information & Communication Technology Division under Head Office.

## Reconciliation of Accounts

The new software developed by ICT, is being used to reconcile inter branch accounts at the field level quickly and accurately.

## Corporate Governance

One of the basic policies of the Bank is to strengthen its corporate governance status by establishing responsible management system and strengthening supervision. Corporate governance is the system by which business companies are directed and controlled. Since its inception, Uttara Bank has actively and fully adhered to the principles of sound corporate governance. Fairness, Transparency, Accountability and Responsibility are the minimum standard of acceptable corporate behavior today. Uttara Bank Limited continues to ensure the compliance of Corporate Governance as per Securities and Exchange Commission rules and regulation. Corporate Governance establishes specific responsibility to ensure accountability. (Details in page No. 69.)

## Corporate Social Responsibility

Uttara Bank Limited manages its business in a responsible way and contributes to the society and environment in which it operates. Corporate Social Responsibility (CSR) is the continuing commitment by business to behave ethically and contribute to economic development. It also improves the quality of life of the workforce and their families as well as of the local community and society at large. Uttara Bank Limited considers socially responsible activities as an important part of its culture, identity and business practice. We have a deep commitment, loyalty and a high sense of





responsibility to our nation and its people. Uttara Bank Ltd. conforms to all of the stringent regulations issued by the Government and the Bangladesh Bank. As part of our corporate social responsibility, Bank contributes greatly to the nourishment of the country's all calamities, arts, culture and sports. During the year 2013 Bank donated 36.9 million in different CSR activities.

### Green Banking

Green banking is a part of global initiative to save the environment from environmental hazards. Our Corporate Social Responsibility contributes generously to the development of Green Banking. As a prudential and time befitting initiative Bank has incorporated a number of green banking projects in its business operation which are highly beneficial for the environment and the health of the society as well. The policies with regard to environmental management are being observed in our lending practices. We are always against financing the trade and business having potentially harmful impacts on environment. Our lending policies are supportive and nourishing to environment. Bank has already invested near about 29.8 million as green finance in 2013. (Details in page No. 75.)

### Modernization and Development of the Branches

Uttara Bank Ltd. has one of the most wide spread distribution networks amongst private Banks in the country. At present the bank is operating its all types of business activities through 220 branches in prime location of the country. In accordance with the demand of the time and business the shifting of branches of the bank to the newly decorated premises in more important and commercially potential places, renovation and decoration of old branches with modern amenities are also being continued.

In order to increase its business the Bank has opened 5 branches in 2013. The 5(five) Branches are Chandina

and Companigonj in Comilla, Tekerhat in Madaripur, Halishahar in Chittagong and Banasree in Dhaka.

### Vehicles

The total number of the vehicles of the Bank in the year 2013 was 109. The vehicles are generally used for carrying cash from feeding branches to other branches and for providing transport facility to the executives. The total expenditure for vehicle in the year 2013 was Tk. 55.2 million as against Tk. 55.7 million in the year 2012.

### Bank's Own Premises

A magnificent 18 Storied Bank's own building namely Uttara Bank Bhaban located at the hub of Motijheel Commercial Area within the Metropolitan City of Dhaka signifies the concrete symbol of tradition and stability of the Bank. Different Departments of Head Office and Corporate Branch have been functioning in the same building. Local Office, Eastern plaza Branch, Hotel Isha kha International Branch, Dar-us-Salam Road Branch, Elephant Road Branch, Ramna Branch, Satmosjid Road Branch, Savar Branch, Moulvibazar Branch, Training Institute of the Bank at Eastern Plus (145, Shantinagar), Dhaka, Dhaka Central Zone Office at Eastern Tower Building, Dhaka, Nabagram Branch in Manikgonj, Zonal Office and KDA Branch in Khulna, Ambarkhana Branch, Sylhet are also working in Bank's own Building.

### Bank's own Auditorium

Considering the necessity of a large space for training/ workshop/ conference the management of Uttara Bank Limited has set up its auditorium having 300 seating capacity with modern facilities in Bank's own premises at 145, Shantinagar (Eastern plus building), Dhaka. Managers' conferences, workshops, trainings are arranged in the auditorium.



## Human Resources Development

Competent and high quality workforce is pre-condition for continuous growth and success of the Bank and to achieve the same we keep improving the skill, knowledge and productivity of the employees. The HR strategy of the Bank is to ensure sustainable growth in business and to create confidence and value for our customers, Shareholders, Stakeholders, Employees and the Society by providing efficient manpower. Knowledge and skill development is a continuous process and to keep our employees abreast of all the latest developments in the banking sector, the Bank continues to organize various training programmes and workshops.

The Bank's own Training Institute nicely decorated and equipped with the sophisticated instruments has been striving to bring about a qualitative change and improvement in human resources of the Bank by imparting continuous different training throughout the whole year. Guest speakers specialized in Banking participate in each training program of the Bank in addition to the highly educated faculty members of the institute. Besides, a number of executives and officers were sent to various Training Institutions including Bangladesh Institute of Bank Management (BIBM) and abroad for higher training.

During the year 2013 the training Institute of the Bank arranged 23 different training courses and 6 workshops for the officers and members of the staff of the Bank in which as many as 890 and 691 officers and members of the staff of the Bank participated respectively. At the same time 121 officers and members of the staff of the Bank attended training courses/ workshops/ seminars conducted by BIBM and 73 officers received training from Bangladesh Bank and 39 officers received others. The institute is focused to ensure a formal platform

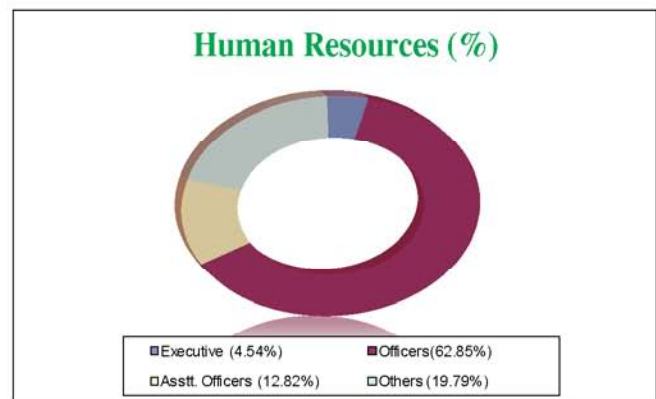
where employees can exchange their ideas, update their knowledge base and open up their eyes to the complexities of banking world.

## Human Resources

Human Resources are the real capital of our Bank. We always give due recognition to the contribution made by the officers and staff members. We consider the human resources as a tool for development. Human Resources are the key to our success. Uttara Bank is an employer of equal opportunity irrespective of gender quality. The total manpower of the bank as on 31<sup>st</sup> December, 2013 is 3,769 out of which 3,023 are officers and 746 are the supporting staffs. Efforts have been made to rationalize the use of manpower by improving their efficiency and productivity.

**The total manpower of the Bank in different grades as on 31.12.2013 was as under:**

Sl No.	Designation	Number (Person)	Percentage
a	Executive (Asstt. General Manager & above)	171	4.54%
b	Officers	2,369	62.85%
c	Asstt. Officers	483	12.82%
d	Others	746	19.79%
	<b>Total</b>	<b>3,769</b>	<b>100.00%</b>





## Audit and Inspection

Audit & Inspection department conducts audit and inspection of the branches both on regular and surprise basis under specific guidelines. During the year 2013 Bangladesh Bank Audit & Inspection Team undertook Audit & Inspection works in our 03 Authorized Dealer branches, 95 branches totalling 98 branches and Head Office. During the same year Bank's own Internal Audit teams completed their Audit & Inspection works of the 215 branches and also at different departments of Head Office. The Forex Audit Teams conducted their Audit works in our 39 Authorized Dealer branches. Besides, the Zonal Heads of the Bank conducted their inspection of the branches under their control on quarterly basis.

## Appointment of Auditors

M/s. Ata Khan & Co. and M/s. M. J. Abedin & Co. Chartered Accountants were appointed statutory auditors of the Bank jointly in the 30<sup>th</sup> Annual General Meeting and have audited the books of accounts for the period covering January 1, 2013 to December 31, 2013.

## Audit Committee of the Board of Directors

In compliance with Bangladesh Bank Guidelines the Board has formed an Audit Committee comprising 03 (three) members of the Board to review various audit/inspection and compliance activities at regular intervals. During the year 2013 the Audit Committee held 05 (five) meetings. In these meetings the Audit Committee reviewed the inspection reports of different branches of the Bank conducted by the Bank's internal inspection teams from time to time and examined the financial statements of the Bank for the year 2013 and expressed satisfaction that the same has been prepared in accordance with Bangladesh Accounting Standard

and as per instruction of Bangladesh Bank and other controlling agencies. The Committee also exchanged views with the management and external auditors on the issue. The Audit Committee of the Board takes initiatives to keep the Bank safe from any possible untoward incident. The Committee also reviewed the financial statements of the subsidiary companies.

## Meetings

The following meetings were held during the year 2013:

Particulars	Number of meetings	
	2013	2012
Board of Directors	15	22
Executive Committee	35	46
Audit Committee	5	4
Risk Management Committee	1	-

## Management Committee (MANCOM)

Management Committee consists of senior executives and departmental heads of the Bank. The head of this committee is the Managing Director & CEO of the Bank. The committee meets every month and helps the Board of Directors to formulate policies/guidelines and implements the same. During the year 2013, MANCOM organized 12 meetings.

## Directors' Honorarium

During the year an amount of Tk. 15,70,000.00 has been paid to the Directors including Independent Directors as honorarium for attending the meeting of Directors. It may be mentioned here that each Director receives Tk. 5,000.00 (five thousand) for attending each meeting.



**Compliance of Section 1.5 (XX) of Notification No. BSEC/CMRRCD/2006-158/134 Admitted/44 dated 07 August, 2012.**

Board Meeting during the period 1st January 2013 to 31st December 2013:

Serial No.	Name	Total Meeting Held	Attendance
1	Mr. Azharul Islam	15	11
2	Mr. Iftekharul Islam	15	12
3	Mrs. Badrunnessa (Sharmin) Islam	15	09
4	Col Engr. M.S. Kamal (Retd)	15	15
5	Mr. Syed A.N.M. Wahed	15	13
*6	Mr. Sk. Amanullah	15	Nil
7	Major General Prof. M.A. Mohaiemen (Retd.)	15	12
8	Engr. Tofazzal Hossain	15	14
9	Mr. Muhammad Quamrul Ahsan	15	15
10	Mr. Asif Rahman	15	09
11	Mr. Faruque Alamgir	15	12
12	Mr. Arif Rahman	15	10
13	Dr. Md. Rezaul Karim Mazumder	15	14
14	Mr. M. Tajul Islam	15	15
15	Prof. Dr. Abu Hossain Siddique	15	12
16	Mr. Shaikh Abdul Aziz	15	15

\* N.B: Mr. Sk. Amanullah resigned on 07.02.2013.

**Compliance of Section 1.5 (XXi) of Notification No. BSEC/CMRRCD/2006-158/134 Admin/44 dated 07 August, 2012.**

The pattern of shareholdings as on 31.12.2013

- Parent/ Subsidiary/ Associated Companies and other related parties: Nil
- Shareholding of Directors:

Serial No.	Name	Position	Total Shares held	% of Shares as on 31.12.2013
1	Mr. Azharul Islam	Chairman	18,663,383	5.131
2	Mr. Iftekharul Islam	Vice-Chairman	10,865,750	2.987
3	Mrs. Badrunnessa (Sharmin) Islam	Director	5,047,953	1.388
4	Col. Engr. M. S. Kamal (Retd.)	Independent Director	36,432	0.010
5	Mr. Syed A. N. M. Wahed	Director	36,432	0.010
6	Major General Prof. M. A. Mohaiemen (Retd.)	Director	9,108	0.003
7	Engr. Tofazzal Hossain	Director	36,432	0.010
8	Mr. Muhammad Quamrul Ahsan	Depositor Director	4,554	0.001
9	Mr. Asif Rahman	Director	8,701,682	2.392
10	Mr. Faruque Alamgir	Director	3,036	0.001
11	Mr. Arif Rahman	Director	7,276,500	2.001
12	Dr. Md. Rezaul Karim Mazumder	Independent Director	4,554	0.001
13	Mr. M. Tajul Islam	Depositor Director	18,064	0.005
14	Mr. Abu Hossain Siddique	Independent Director	55,000	0.015
15	Mr. Shaikh Abdul Aziz	Managing Director & CEO	-	-





iii. Shareholding of CEO, CFO, Company Secretary & Head of Internal Audit:

1	Chief Executive Officer and his spouse and minor children	Nil
2	Company Secretary and his spouse and minor children	Nil
3	Chief Financial Officer and his spouse and minor children	Nil
4	Head of Internal Audit and his spouse and minor children	Nil

iv. Shareholdings of Executives (Top five salaried person other than CEO, CFO, CS and HIA): Nil

v. Shareholders holding 10% or more voting interest in the company: Nil

### Directors' declaration as to Financial Statements

The directors solemnly declare that:

- The Financial Statements prepared by the management, present fairly its state of affairs the result of its operations, cash flows and changes in equity.
- Proper books of accounts as required by law have been maintained.
- Appropriate accounting policies have been consistently applied in preparation of the financial statements and that the accounting estimates are based on reasonable and prudent judgement.
- Bangladesh Accounting Standards (BAS)/ Bangladesh Financial Reporting Standards (BFRS) as applicable in Bangladesh have been followed.
- The system of internal control in the bank is sound in design and has been effectively implemented and monitored.
- There are no doubts upon the banks ability to continue as a going concern.

### Conclusion

The Board of Directors expresses gratitude to the almighty Allah for the success of the Bank in 2013. The Board extends thanks to the valued Clients, Shareholders and Patrons for extending support and cooperation in the activities of the Bank during the year 2013.

The Board offer thanks to the Government of Bangladesh, Bangladesh Bank, Registrar of Joint Stock Companies and Firms, Bangladesh Securities & Exchange Commission, Dhaka and Chittagong Stock Exchanges Ltd. for their co-operation and guidance to the Bank.

The Board also expresses its appreciation to M/s. Ata Khan & Co. and M/s. M. J Abedin & Co. Chartered Accountants, the Auditors of the Bank, for their efforts for timely completion of Audit.

The Directors also wish to place on record their sincere appreciation and thanks for the effort and dedicated services and cooperation extended by the employees towards overall improved performance of the Bank.

On behalf of the Board Directors



(Azharul Islam)

Chairman



## Five Years at a Glance

(Figure in Million-where applicable)

Sl.No.	Particulars	2013	2012	2011	2010	2009
	<b>Income Statement</b>					
1	Gross Income	15,245.1	13,674.3	10,668.2	8,768.2	7,654.4
2	Gross Expenditure	12,109.7	10,412.9	7,517.9	5,701.3	5,140.5
3	Gross Profit	3,135.4	3,261.4	3,150.3	3,066.9	2,513.9
4	Pre Tax Profit	2,680.4	2,536.4	3,000.3	2,801.9	2,188.9
5	Post-Tax Profit	1,310.4	1,236.4	1,650.3	1,551.9	1,105.2
	<b>Balance Sheet</b>					
6	Authorized Capital	6,000.0	6,000.0	5,000.0	5,000.0	3,200.0
7	Paid-up-Capital	3,637.1	3,306.4	2,875.2	2,396.0	1,597.3
8	Reserve Fund and Other Reserves	7,042.3	6,490.5	6,758.8	6,214.8	4,609.6
9	Shareholders' Equity	10,679.4	9,796.9	9,634.0	8,610.8	6,206.9
10	Deposit	111,300.1	93,658.6	72,152.4	65,868.0	59,387.3
11	Advances (Gross)	64,829.8	61,328.6	54,010.3	48,672.7	39,451.4
12	Investment	45,749.5	41,998.2	22,894.7	18,591.1	22,502.5
13	Guarantee Business	2,566.9	1,878.6	1,806.6	1,759.1	1,633.5
14	Export Business	14,306.0	14,192.9	15,588.5	12,986.7	15,096.9
15	Import Business	40,336.8	35,418.6	33,037.6	29,614.5	29,129.3
16	Foreign Remittance	44,301.3	43,585.6	37,848.7	43,200.7	44,635.3
17	Fixed Assets	3,204.3	2,843.4	2,762.2	2,798.1	1,088.4
18	Total Assets	132,385.5	123,790.6	97,417.9	81,451.8	71,946.0
19	Classified Loans and Advances	5,209.5	5,161.9	2,821.9	2,678.7	2,842.0
20	Total Off Balance Sheet Exposures	18,775.9	12,005.3	9,860.0	9,377.6	8,560.5
	<b>BIS Capital Measures</b>					
21	Required Capital	8,195.2	7,518.7	6,865.6	6,287.4	3,688.2
22	Actual Capital	10,203.8	9,300.6	9,117.4	7,912.7	5,829.0
	<b>Credit Quality</b>					
23	Required Provision Loans and Advances	1,357.7	1,740.9	1,062.4	923.9	889.7
24	Provision Maintained	1,419.5	1,803.5	1,092.0	952.0	910.1
25	Required Prov.against off Balance sheet exposures	187.8	120.0	98.6	93.8	85.6
26	Provision Maintained	188.0	120.1	111.6	101.7	101.7
	<b>Share Information</b>					
27	Earning per Share (EPS)	3.60	3.74	5.74	5.40	69.19
28	Market Value Per Share	31.10	38.10	77.80	166.08	145.03
29	Price Earning Ratio (Time)	8.64	10.19	13.55	30.76	2.1
30	Book Value Per Share (NAV)	29.36	29.63	33.51	29.95	25.91
	<b>Operating Performance Ratio</b>					
31	Advance-Deposit Ratio	0.58:1	0.65:1	0.75:1	0.74:1	0.66:1
32	Total Advance/Class. Advance (%)	8.04%	8.42%	5.22%	5.50%	7.20%
33	Total Adv./Class. Advance (net)%	5.85%	4.32%	3.20%	3.54%	4.90%
34	Income from Equity (%)	12.27%	12.62%	17.13%	18.02%	17.80%
35	Income from Assets (%)	0.99%	1.00%	1.69%	1.91%	1.54%
	<b>Other Information</b>					
36	Number of Shareholders	82,081	74,336	74,936	65,037	42,570
37	Number of Branches	220	215	211	211	211
38	Number of Employees	3,769	3,560	3,780	3,262	3,291
39	Human Resources Development	1,958	855	1,748	1,590	1,239





# Corporate Governance

Fairness, transparency, accountability and the responsibility are the minimum standard of acceptable corporate behavior today. A sound corporate governance practice has consistently been followed in carrying out the operation of UBL. The bank management is smoothly running the day to day activities of the bank within the policy guidelines of the Board of Directors and in accordance with the legal and regulatory framework of different regulatory bodies of the country. The main aspects of corporate governance are:

## Board of Directors and Committees

The Board of Directors mainly deal with formulation of business policies, service regulation, procurement policies, approval of large credit proposals, rescheduling of loan, remission of interest, approval of the long term plan, annual budget and audited accounts of the bank.

The Board within the powers conferred upon it by the articles, determines its function and responsibilities. The Board retains full and effective control over the bank, determines the strategies and objectives of the bank and sets the principles for sound business practice. Audit Committee reviews the internal and external audit, financial reporting, corporate affairs and compliance matters.

## Legal and Regulatory Compliance

UBL has been carrying out its activities in accordance with the legal and regulatory requirement of Bangladesh Bank and Securities and Exchange Commission (SEC). The bank also ensures compliance of Bank Company Act, 1991 & Amended Act, 2013, Companies Act, 1994, Income tax Ordinance, 1984, Negotiable Instrument Act, 1881, Anti-money Laundering Act, 2012 and other related laws, regulations and reporting requirements.

## Disclosure and Transparency

UBL follows a transparent policy in the decision making process and discloses all material facts in the annual report and in the audited Balance Sheet, Profit and Loss Account and notes to the financial statements. Besides, periodical reporting disclosures are made as per requirement of different agencies.

## Risk Management

Uttara Bank Limited Risk Management Division identifies, evaluates, monitors and supervises all risk related works as per Guidelines and Directions of Bangladesh Bank with the approval of the Board of Directors and the Competent Authority.

## Reviews of Activities

The Board of Directors consistently monitors and reviews the implementations of policies and overall performance of the bank.



**HUDA & CO.**  
**Chartered Accountants**

**Certificate of Compliance to the Shareholders  
of Uttara Bank Limited**

(As required under the BSEC Guidelines)

We have examined compliance to the BSEC guidelines on Corporate Governance by Uttara Bank Limited for the year ended December 31, 2013. These guidelines relate to the notification no. SEC/CMRRCD/2006-158/134/Admin/44 dated August 07, 2012 of Bangladesh Securities and Exchange Commission (BSEC) on Corporate Governance.

Such compliance to the codes of Corporate Governance is the responsibility of the Company. Our examination was limited to the procedures and implementation thereof as adopted by the Management in ensuring compliance to the conditions of Corporate Governance. This is a scrutiny and verification only and not an expression of opinion or audit on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations provided to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned guidelines issued by BSEC. We also state that such compliance is neither an assurance as to the future viability of the Company nor a certification on the efficiency or effectiveness with which the Management has conducted the affairs of the Company.



HUDA & CO.  
Chartered Accountants

Dated: April 09, 2014

Place: Dhaka





## Status/Report on Compliance with the Corporate Governance Guidelines

Status of compliance with the conditions imposed by the Commission's Notification No. SEC/CMRRCD/2006-158/134/Admin/44 dated August 07, 2012 issued under section 2CC of the Bangladesh Securities and Exchange Ordinance, 1969:

(Report under Condition No. 7.00)

Condition No.	Title	Compliance Status (✓ in the appropriate column)		Remarks (if any)
		Complied	Not Complied	
1.	<b>Board of directors</b>			
1.1	Number of the board members	✓		
1.2 (i)	Number of independent directors	✓		
1.2 (ii)	Independent Director-	✓		
1.2 (ii) a)	doesn't hold any share in the company or hold less than 1% shares of the company	✓		
1.2 (ii) b)	not connected with the company's any sponsor or director or shareholder who holds 1% or more shares of the company	✓		
1.2 (ii) c)	does not have any other relationship with the company or its subsidiary/associated companies	✓		
1.2 (ii) d)	is not a member, director or officer of any stock exchange	✓		
1.2 (ii) e)	is not a shareholder, director or officer of any member of stock exchange or an intermediary of the capital market	✓		
1.2 (ii) f)	is not a partner or an executive or was not a partner or an executive during the preceding 3 (three) years of any statutory audit firm	✓		
1.2 (ii) g)	Shall not be an independent director in more than 3 (three) listed companies;	✓		
1.2 (ii) h)	has not been convicted by a court as a defaulter to a bank or a NBFI	✓		
1.2 (ii) i)	has not been convicted for a criminal offence	✓		
1.2 (iii)	shall be nominated by the board of directors and approved by the shareholders in the AGM	✓		
1.2 (iv)	the post of independent directors can't remain vacant for more than 90 days	✓		
1.2 (v)	a code of conduct of all Board members and annual compliance of the code to be recorded	✓		
1.2 (vi)	the tenure shall be for a period of 3 (three) years	✓		
1.3	<b>Qualification of Independent director</b>			
1.3 (i)	Conversant with financial, regulatory and corporate laws	✓		
1.3 (ii)	Qualification & corporate management/professional experiences	✓		
1.3 (iii)	Relaxation of qualification subject to prior approval of the commission	✓		
1.4	Define respective roles of the Chairman and Chief Executive Officer	✓		
1.5	<b>The Directors' Report to Shareholders shall include</b>			
1.5 (i)	Industry outlook and possible future developments in the industry	✓		
1.5 (ii)	segment or product wise performance	✓		
1.5 (iii)	risk and concerns details	✓		
1.5 (iv)	discussion on profit	✓		
1.5 (v)	extra-ordinary gain or loss	✓		
1.5 (vi)	related party transactions	✓		
1.5 (vii)	utilization of proceeds from public issues, right issues and/or through any other instruments	✓		
1.5 (viii)	explanation for the financial results deterioration	✓		



Condition No.	Title	Compliance Status (✓ in the appropriate column)		Remarks (if any)
		Complied	Not Complied	
1.5 (ix)	reasons for significant financial performance variance	✓		
1.5 (x)	remuneration to directors	✓		
1.5 (xi)	financial statements presentation	✓		
1.5 (xii)	whether maintain proper books of account	✓		
1.5 (xiii)	appropriate accounting policies followed	✓		
1.5 (xiv)	conforms of accounting/financial reporting standards	✓		
1.5 (xv)	implementation and monitoring of internal control system	✓		
1.5 (xvi)	consideration of going concern concept	✓		
1.5 (xvii)	reasons for deviations from the last year's operating system	✓		
1.5 (xviii)	key operating and financial data of last 5 years	✓		
1.5 (xix)	reasons for not declared dividend	✓		
1.5 (xx)	disclosure of the number of Board meetings held during the year	✓		
1.5 (xxi) (a-d)	disclosure of shareholding pattern	✓		
1.5 (xxii) (a-c)	a brief resume of the director in case of the appointment/re-appointment	✓		
2.	<b>Chief Financial Officer (CFO), Head of Internal Audit &amp; Company Secretary (CS)</b>			
2.1	Specification of roles, responsibility and duties of CFO, Head of internal Audit & CS	✓		
2.2	Consideration of an agenda relating to CFO & CS	✓		
3.	<b>Audit Committee</b>			
3.1 (i)	Composition of Audit Committee	✓		
3.1 (ii)	Formation criteria of audit committee	✓		
3.1 (iii)	Experience of the Audit committee members	✓		
3.1 (iv)	Filling of casual vacancy in the audit committee	✓		
3.1 (v)	Company Secretary as the secretary of the committee	✓		
3.1 (vi)	The quorum of the Audit Committee	✓		
3.2	Chairman of the Audit committee	✓		
3.2 (i)	Chairman of the Audit committee-an independent director			
3.2 (ii)	Presence of the chairman in the AGM	✓		
3.3	<b>Role of Audit Committee</b>			
3.3 (i)	Oversee the financial reporting process	✓		
3.3 (ii)	Monitor choice of accounting policies and principles	✓		
3.3 (iii)	Monitor internal control risk management process	✓		
3.3 (iv)	Oversee hiring and performance of external auditors	✓		
3.3 (v)	Review the annual financial statements before submission to the Board	✓		
3.3 (vi)	Review the quarterly and half yearly financial statements	✓		
3.3 (vii)	Review the adequacy of internal audit function	✓		
3.3 (viii)	Review statement of significant related party transaction	✓		
3.3 (ix)	Review Management letters/letter of internal control weakness	✓		
3.3 (X)	Funds utilization report	✓		
3.4	<b>Reporting of the Audit Committee</b>			
3.4.1 (i)	Reporting to the Board of Directors by the Audit Committee of its activities	✓		
3.4.1 (ii) a)	Reporting to the Board of Directors on conflicts of interests	✓		
3.4.1 (ii) b)	Reporting to the board of directors on fraud, irregularities, material defect in the internal control system	✓		
3.4.1 (ii) c)	Reporting to the board of directors on infringement of laws	✓		
3.4.1 (ii) d)	Reporting to the Board of Directors on any other matter	✓		
3.4.2	Reporting to the Board of directors about financial discrepancy	✓		
3.5	Reporting to the shareholders and General investors	✓		
4.	<b>External/Statutory Auditors shall not perform the following</b>			
4 (i)	appraisal, valuation services or fairness opinions	✓		
4 (ii)	design and implement of financial information systems	✓		
4 (iii)	perform book keeping or other related services	✓		
4 (iv)	provide broker-dealer services	✓		
4 (v)	actuarial services	✓		





Condition No.	Title	Compliance Status (✓ in the appropriate column)		Remarks (if any)
		Complied	Not Complied	
4 (vi)	perform internal audit services	✓		
4 (vii)	provide any other service that the Audit Committee determines	✓		
4 (viii)	posses any share of the company	✓		
5.	<b>Subsidiary Company</b>			
5 (i)	Provisions relating to the composition of the Board of Directors	✓		
5 (ii)	Criteria of Independent director for the subsidiary company	✓		
5 (iii)	Placement of the minutes of subsidiary company to the Board of the holding company	✓		
5 (iv)	Review statement of the subsidiary company's minutes	✓		
5 (v)	Review of the financial statements of the subsidiary company	✓		
6.	<b>Duties of CEO and CFO</b>			
6 (i) a)	Review financial statements	✓		
6 (i) b)	Certification of true and fair view about the financial statements	✓		
6 (ii)	Assurance of no fraudulent, illegal or violation occurred in the financial statements	✓		
7.	<b>Reporting and Compliance of Corporate Governance</b>			
7 (i)	Certificate for a Professional Accountants/Secretary (CA/CMA/CS)	✓		
7 (ii)	Report whether the company was complied with these certificate	✓		



## Credit Rating Report (Surveillance)

Credit Rating Agency of Bangladesh Limited (CRAB) has retained the long term rating of Uttara Bank Limited at “AA<sub>3</sub>” (pronounced as Double A three) and the Short Term rating at “ST-2” for the year 2012.

A comparative position of the credit Rating of Uttara Bank Ltd. for the year 2012 and 2011 is furnished below.

### Credit Rating Report - (Surveillance Rating)

	Rating Results	
	Long Term	Short Term
Based on 31.12.2012	“AA <sub>3</sub> ” (Very Strong Capacity & Very High Quality)	ST-2 (High Grade)
Based on 31.12.2011	“AA <sub>3</sub> ” (Very Strong Capacity & Very High Quality)	ST-2 (High Grade)
<b>Date of Rating</b>	<b>30.06.2013</b>	
<b>Validity</b>	<b>30.06.2014</b>	
<b>Outlook</b>	<b>Stable</b>	

Commercial Banks rated “AA<sub>3</sub>” have very strong capacity to meet their financial commitments. They differ from the highest-rated Commercial Banks only to a small degree. “AA<sub>3</sub>” is judged to be of very high quality and is subject to very low credit risk. Commercial Banks rated “ST-2” are considered to have strong capacity for timely repayment. Commercial Banks rated in this category are characterized with commendable position in terms of liquidity, internal fund generation and access to alternative sources of funds. The rating reflects the Bank’s strength in risk weighted capital adequacy, reasonable profitability and surplus provision.





## Report on Green Banking

We are aware that global warming is an issue that calls for global response. The rapid change in climate will be too great to allow many eco-systems to suitably adapt, since the change have direct impact on biodiversity, agriculture, forestry, dry land, water resources and human health. Due to unusual weather pattern, rising greenhouse gas, declining air quality etc. society demands that business also take responsibility in safeguarding the planet. Green finance as a part of Green Banking makes great contribution to the transition to resource-efficient and low carbon industries i.e. green industry and green economy in general. Green banking is a component of the global initiative by a group of stakeholders to save environment. The state of environment in Bangladesh is rapidly deteriorating. The key areas of environmental degradation cover air pollution, water pollution and scarcity, encroachment of rivers, improper disposal of industrial, medical and house-hold waste, deforestation, and loss of open space and loss of biodiversity. In addition, Bangladesh is one of the most climate change vulnerable countries. In line with global development and response to the environmental degradation, financial sector in Bangladesh should play important roles. In response to the above, urgent measures are required. Banks hold a unique position in an economic system that can affect production, business and other economic activities through their financing activities and thus may contribute to pollute environment. Moreover, energy and water efficiency and waste reduction are of high concern for many big banks. Green banks or environmentally responsible banks do not only improve their own standards but also affect socially responsible behavior of other business.

Bank has social responsibility. Profit alone does not hold a central focus in the Bank's operation; because man does not live by bread and butter alone. Banks have to work for the betterment of the society. So, Green Banking is the demand of time for sustainable development.

Environment friendly banking is called Green Banking. Environmental concern is at the center of the green banking strategy. Green Banking is like a normal bank, which considers all the social and environmental factors. It is also called as ethical bank, environmentally responsible bank, socially responsible bank, or a sustainable bank and is expected to consider all the social and environmental factors. The approach to Green Banking varies from bank to bank, however, broad objectives of the banks are to use their resources with responsibility avoiding waste and giving priority to environment and the society. Ethical banks sometimes work with narrower profit margins than traditional ones. A Green Bank never invests in the environment threat project. The environmentalist bank is Green Bank.

As green initiatives sweep across the globe, more and more banks have been adopting green banking practices that are connected with both internal operation and product ecology.

Bangladesh Bank, vide BRPD circular No. 2 dated February 27, 2011 has advised the banks to adopt a comprehensive Green Banking policy in a formal and structured manner in line with global norms so as to protect environmental degradation and ensure sustainable banking practices. Green Banking policy needs to be covered through time frame which will be segregated into 3 phases. The time lining for the actions to be taken under different phases is given as under:-

- 1) Phase i- should not exceed December 31, 2011
- 2) Phase ii- should not exceed December 31, 2012
- 3) Phase iii- should not exceed December 31, 2013

We are careful enough about the above time lining. We have already invested near about Tk. 3.00 (taka three) crore only as Green Finance in 2013. Uttara Bank Limited is so much committed to play an important role for the implementation of Green Banking challenges. Our Bank has taken rigorous steps towards Green banking goals. We hope that, it will create a new horizon in the banking sector.



## Report on Risk Management

### Overview of risk

One of Sun Tzu's most famous quotes is: "Every battle is won before it is fought." The phrase implies that it is planning and strategy to tackle the risk that wins wars and not the battles themselves.

Risks are considered warranted when they are understandable, measurable, controllable and within a banking company's capacity to readily withstand adverse results. Sound risk management systems enable managers of banking companies to take risks knowingly, reduce risks where appropriate and strive to prepare for a future, which by its nature cannot be predicted with absolute certainty.

Risk management is a discipline at the core of every banking company and encompasses all activities that affect its risk profile. Banks should attach considerable importance to improve the ability to identify, measure, monitor and control the overall risks assumed. Risk management is very important especially when the banks are dealing with multiple activities, involving huge funds having both local and international currency exposure.

### Risk Management Framework

Uttara Bank Limited has put in place an independent Risk Management Department on 17 June, 2009 in compliance with the instruction of Bangladesh Bank. A separate Risk Management Committee was formed with top level executives of the bank. The Committee is looking after the implementation of integrated risk management systems of the bank. The Risk Management Department (RMD) is headed by the Chief Risk Officer (CRO). The RMD manages and measures risks on the basis of the bank's approved risk parameters, independently of regulatory requirements and categories.

In compliance with the sub-section (3) of section 15kha of Bank Company (Amended) Act, 2013 and the subsequent BRPD Circular No. 11 dated 27 October 2013 issued by Bangladesh Bank, Uttara Bank Limited has formed a committee named as "Risk Management Committee of the Board" on 30 October 2013. The particulars of the members of the Risk Management Committee are as follows:

Sl. No.	Name of the Directors	Status with the Bank	Status with the Committee	Meeting attended
01	Mr. Iftekharul Islam	Vice-Chairman	Chairman	1/1
02	Col. Engr. M.S. Kamal (Retd.)	Independent Director	Memeber	1/1
03	Mr. M. Tajul Islam	Depositor Director	Memeber	1/1
04	Prof. Dr. Abu Hossain Siddique	Independent Director	Memeber	1/1
05	Mr. Shaikh Abdul Aziz	Managing Director	Memeber	1/1

This newly formed Committee is responsible to over-seeing various risks of the bank as to whether the risks have been properly identified and measured by the bank management and whether adequate risk management and risk mitigation systems have been put in place by the bank management.

### Function of Risk Management Department

The Risk Management Department within the Bank is responsible for monitoring and reporting on the risks faced by the Bank in its operations in financial markets. The main functions of Risk Management Department are, collect information from 06 (six) Core Risk related Departments/ Divisions of the Bank to prepare a consolidated monthly Risk Management Paper, prepare the monthly Risk Management Paper by reviewing/ analyzing all reported risk as per Bangladesh Bank supplied table/proforma chronologically, arrange meeting of Risk Management Committee on monthly basis and to place the monthly Risk Management Paper before the Risk Management Committee for discussion/review, a copy of the Risk Management Paper along with the minutes of the Risk Management Committee meeting is to report through proper channel to MD & CEO for kind perusal and necessary instruction/approval. However, any exceptional situation is to be reported to MD & CEO immediately, copies of minutes of the meeting of the Risk Management Committee along with Risk Management Papers are to be forwarded to Department of Offsight Supervision, Bangladesh Bank on quarterly basis. The Risk Management Department is to report regularly to the





Risk Management Committee regarding areas to be improved in accordance with the prescribed policy and strategies.

### Risk Management Process

The Risk Management Department within the Bank is responsible for monitoring and reporting on the risks faced by the Bank in its operations in financial markets. Risk Management Process may be shown as follows:

#### Risk Management Process



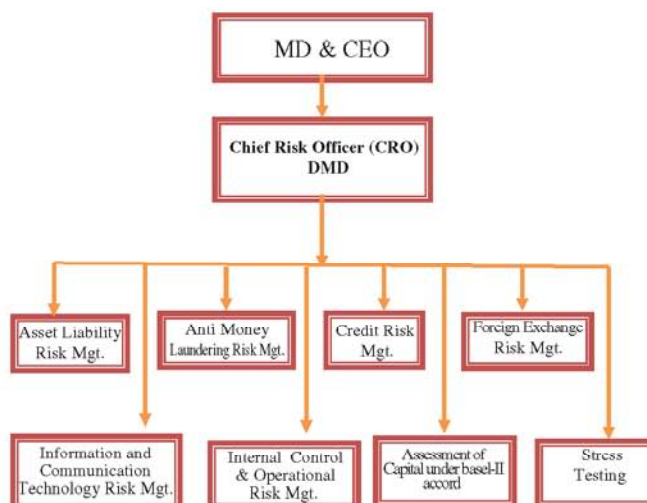
### Elements of a sound risk management system

The key elements of a sound risk management system of Uttara Bank Limited encompass the following:

- Risk management structure with Board and Senior Management;
- Organizational policies, procedures and limits that have been developed and implemented to manage business operations effectively;
- Adequate risk identification, measurement, monitoring, control and management information systems that are in place to support all business operations and
- Established internal controls and the performance of comprehensive audits to detect any deficiencies in the internal control environment in a timely fashion.

### Organogram of Risk Management process

Following Risk Management Diagram has to be maintained under Risk Management Department for risk assessment as per Bangladesh Bank instructions:



### Core Risks Management:

Effective Risk Management is perceived to be necessary and critical to ensure long term survival of the Bank. Uttara Bank Limited has taken various initiatives for strengthening risk management practices in conjunction with the business strategy and operational activities. The Bank has an integrated approach for management of risk and in this regard it has formulated policy documents taking into account the business requirements / best international practices and above all as per the guidelines of the Bangladesh Bank. The risk management of the bank covers following six core risk areas:

- Asset Liability Risk Management,
- Foreign Exchange Risk Management,
- Credit Risk Management,
- Internal Control and Compliance Risk Management,
- Money Laundering Risk Management,
- Information and Communication Technology (ICT) Risk Management.

### 01. Asset Liability Risk Management

In this dynamic financial market environment all the banks face several types of risks. Asset-Liability Management is a strategic management tool to manage Interest Rate and Liquidity Risk faced by banks. Banking sector has witnessed wide range of changes and challenges over the last few years. Intense competition for business involving both the assets and liabilities, together with increased volatility in the domestic interest



rates as well as foreign exchange rates has brought pressure on the management of banks to maintain a good balance among spreads, profitability and growth. Asset-Liability Management properly addresses the risks that arise in the banking business. The main objectives and functions of Asset-Liability Risk Management are the following:

- Liquidity Risk Management of the bank;
- Management of Market Risks including Interest Rate and Exchange Rate Risk;
- Overall fund management of the bank;
- Trading risk management and
- Regulatory compliance.

Efficient Asset-Liability Management cannot operate without appropriate organizational structure. Uttara Bank Limited has a full fledged and effective Asset – Liability Committee (ALCO) to address and mitigate various risks involved in the business, ALM desk of the Treasury Division takes necessary measures to manage banks assets and liabilities more efficiently ensuring optimum liquidity with compliance of regulatory requirements against realizing considerable amount of profit by manipulating the risk associated with the market accordingly.

## 02. Foreign Exchange Risk Management

Foreign exchange risk is the current or prospective risk to earnings and capital arising from adverse movements in currency exchange rates. The foreign exchange position arises from the following activities:

- a. Trading in foreign currencies through spot, forward and option transactions as a market maker or position taker, including the unheeded position arising from customer-driven foreign exchange transactions;
- b. Holding foreign currency positions in the banking book (e.g. in the form of loans, bonds, deposits or cross-border investments); or
- c. Engaging in derivative transactions that are denominated in foreign currency for trading or hedging purposes.

In the foreign exchange business, banks also face the risk of default of the counter parties or settlement risk. Thus, banks may incur replacement cost, which depends upon the currency rate movements. Banks also face another risk called time-zone risk, which arises out of time lags in settlement of one currency in one center and the settlement of another currency in another time zone. The foreign exchange transactions with counter parties situated outside Bangladesh also involve sovereign or country risk.

We use different tools to mitigate foreign exchange risks exposed to the bank. The bank has a strong Treasury back office and Mid office which are totally separate units that strongly monitor the operations of Treasury front office. As per the Bank's Foreign Exchange Dealing Manual, the aforesaid units check the dealing limits, Counter party limits, Settlement Risk and handle other compliance issues as per regulatory requirement.

The Treasury manages fund within the overbought/ oversold limit (open position limit) approved by Bangladesh Bank. All foreign exchange accounts are revalued on monthly basis. Specific dealing limits have been set for the dealers as well as the counterparty banks so that no transaction is executed beyond the limits which can expose the bank to foreign exchange market volatility.

## 03. Credit Risk Management

Credit Risk Management is the most vital issue in the field of financial risk management. Credit risk occurs when the borrowers become disable to meet up their financial obligations in time. The Credit Risk Management has been introduced in the bank in line with the directives received from the Bangladesh Bank. It is one of the major risks faced by the bank. The bank has segregated duties of the officers/ executives in credit related activities. A separate Corporate Division has been formed at Head Office which is entrusted with the duties of maintaining effective relationship with the customers, marketing of credit products, exploring new business opportunities etc. Credit Division of UBL operates independently and it comprises of four sepa-





rates departments namely;

- a. Credit Approval Department
- b. Credit Administration & Monitoring Department
- c. Lease Finance Department
- d. Recovery Department.

Within this framework, Credit Approval department analyzes the credit proposals, assesses different risks viz. Management, Financial, Marketing, Technical etc. associated with the business, verifies the offered securities physically, visits projects and finds out the mitigating factors which help the management to expedite the decision making process. All credit lines are approved in accordance with Bank's credit policy under defined approval authorities conferred by the Board.

#### 04. Internal Control and Compliance Risk Management

Uttara Bank Limited (UBL) is committed to maximize the opportunities and reduce potential losses associated with unwanted events by effectively managing the risk of internal control and compliance (ICC). The main objectives of managing the risk of ICC of UBL are to ensure;

- a. Efficient and effective Bank operations
- b. The accuracy and integrity of recorded transactions
- c. The reliability of financial reporting
- d. An effective risk management system
- e. Compliance with applicable laws and regulations as well as internal policies and procedures.

The bank has taken various steps for ensuring internal control and compliance as per directives and guidelines of Bangladesh Bank for managing core risks in banking with a view to conducting banking business more effectively and efficiently. Management through Internal Control and Compliance Division undertakes periodical and special audit of the branches and departments at Head Office for review of the operation.

#### 05. Money Laundering Risk Management

Uttara Bank Limited does not want to be used unwittingly as intermediaries in a process to conceal the true source of funds. It is an objective of the bank to prevent

criminals from using the bank's facilities, systems and services to conceal their illegal activity. Even unintentional involvement in any criminal activity is of a great concern to the management and shareholders of the Bank's since the public's confidence in the institution may be undermined through such activities. Therefore, the Bank has a process which allows for identification of unusual transactions, pattern and activity, with intention to guard against the Bank's unintentional involvement in any criminal activity and to cooperate with law enforcement and regulatory agencies.

Uttara Bank Ltd is committed to continue or conduct its business in conformity with high ethical standards in the countries in which it does business, and to fully adhere to all laws and regulations pertaining to banks. With a view to ensuring that the bank is not used as a channel for criminal funds, all the branches and concerned Divisions at Head office of our Bank continue to make reasonable efforts in:

- a. Establishing banking relationship according to the Bank's Customer Acceptance Policy.
- b. Determining true identity of all customers and beneficial owners of the products and services of the Bank.
- c. Assessing the level of risk exposure of the client and product.
- d. Driving appropriate security measures on the basis of risk analysis.
- e. Ongoing monitoring of client's account activities and transactions to detect unusual /suspicious transactions or activities.
- f. Reporting all the suspicious transactions, pattern and activities to the competent authority.
- g. Giving special attention to correspondent banking business.
- h. Timely submitting periodical statements and necessary information as per requirements to the competent authority.
- i. Maintaining adequate customer and business related controls with a view to ensuring that all applicable AML & ATF requirements.
- j. Imparting training on the issue of AML & ATF for all the employees (including trainees and tempo-



rary personnel) and taking various steps for building up awareness of the customers for prevention of money laundering and terrorist financing.

- k. Preserving all relevant records, documents, papers of the clients for a minimum period of 5 years from the date of closure of banking relationship with them.

## 06. Information and Communication Technology (ICT) Risk Management

Investment in technology helps the bank to make business transactions faster, increase automation of business processes, improve customer service and to implement decision support system in a timely increased manner. Development in information and communication technologies (ICTs) has effectively facilitated in reorganizing business processes and streamlining the provision of products and services in today's dynamic business environment. However, the adoption of ICT applications has also got some risks related to ICT such as operational risk and technological risk.

In order to minimize and control these risks successfully, the bank has strengthened ICT security infrastructure, acquired and implemented centralized real time security monitoring system, implemented centralized hardware system with high facility, developed business continuity plan and human resources back up plan with segregation of duties for IT tasks.

### Environmental Risk Management

Climate change is a global physical phenomenon with very drastic and adverse environmental, social and human consequences. Bangladesh is already experiencing climate-induced extreme weather events, e.g. cyclones, floods and droughts periodically. Due to climate change, these are expected to be more intense and more frequent. Borrowers whose operations are vulnerable to extreme weather events are likely to be affected. Climate change impacts can lead to the borrowers not being able to continue the business activity and hence unable to service / repay the financing taken from the Banks/FIs.

Giving more emphasis on the above topics, Bangladesh Bank vide BRPD circular no.01 dated 30.01.2011 forwarded the guidelines on Environmental Risk Management (ERM) to Banks/ NBFIs for the awareness and preparedness for easy adoption and smooth compliance of the same which was developed by Bangladesh Bank in collaboration with International Finance Corporation (IFC).

To comply with the Bangladesh Bank guidelines and adoption thereof in our bank, Uttara Bank Limited prepared its own guidelines. The main purposes of this guideline are to make the executives and officers of our bank well conversant with the policy and strategy of the bank regarding the environment risk management in credit operation.

This Guideline will be the integral part of the Bank's Credit Risk Management. It should necessarily be used for all individual customers (corporate, institutional, personal, small and medium enterprise) whose aggregate facilities are above the following financing thresholds:

- ✓ For Small and Medium Enterprises (SMEs) financing > BDT 2.5 million
- ✓ For Corporate financing > BDT 10 million and
- ✓ For real estate financing > BDT 10 million.

Any credit proposal of the bank falling above the financing thresholds mentioned above must come with EnvRR (Environmental Risk Rating) determined by administering of the General EDD checklist and sector specific EDD provided by Bangladesh Bank.

It may be mentioned here that our green banking department is so much aware of environmental risk. They have already taken many steps to educate our employees and clients.

### Stress testing in Risk Management

Stress testing is a simulation technique, which is used to determine the reactions of different financial institutions under a set of exceptional, but plausible assumptions through a series of battery of tests. At institutional level, stress testing techniques provide a way to quantify the impact of changes in a number of risk factors on the





assets and liabilities portfolio of the institution. For instance, a portfolio stress test makes a rough estimate of the value of portfolio using a set of exceptional but plausible events in abnormal markets. These tests help in managing risk within a financial institution to ensure optimum allocation of capital across its risk profile. At the system level, stress tests are primarily designed to quantify the impact of possible changes in economic environment on the financial system. The system level stress tests also complement the institutional level stress testing by providing information about the sensitivity of the overall financial system to a number of risk factors. These tests help the regulators to identify structural vulnerabilities and the overall risk exposure that could cause disruption of financial markets. Its prominence is on potential externalities and market failures.

#### • Techniques for Stress Testing

- a) Simple Sensitivity Analysis (single factor tests) measures the change in the value of portfolio for shocks of various degrees to different independent risk factors while the underlying relationships among the risk factors are not considered.
- b) Scenario Analysis encompasses the situation where a change in one risk factor affects a number of other risk factors or there is a simultaneous move in a group of risk factors. Scenarios can be designed to encompass both movements in a group of risk factors and the changes in the underlying relationships between these variables (for example correlations and volatilities).
- c) Extreme Value/ Maximum Shock Scenario measures the change in the risk factor in the worst-case scenario, i.e. the level of shock which entirely wipes out the capital.

#### • Scope of Stress Testing

As a starting point the scope of the stress test is limited to simple sensitivity analysis. Five different risk factors namely; interest rate, forced sale value of collateral, non-performing loans (NPLs), stock prices and foreign exchange rate have been identified and used for the stress testing. Moreover, the liquidity position of the institutions has also been stressed separately. Though the decision of creating different scenarios for stress testing is a difficult one, however, to start with, certain

levels of shocks to the individual risk components have been specified considering the historical as well as hypothetical movement in the risk factors.

#### Stress test shall be carried out assuming three different hypothetical scenarios

- Minor Level Shocks: These represent small shocks to the risk factors. The level for different risk factors can, however, vary.
- Moderate Level Shocks: It envisages medium level of shocks and the level is defined in each risk factor separately.
- Major Level Shocks: It involves big shocks to all the risk factors and is also defined separately for each risk factor.

The Capital Adequacy Ratio (CAR) of Uttara Bank Limited was satisfactory in 2013.



## **AUDITORS' REPORT TO THE SHAREHOLDERS OF UTTARA BANK LIMITED**

### **Report on the Financial Statements**

We have audited the accompanying consolidated financial statements of Uttara Bank Limited and its subsidiaries (the "Group") as well as the separate financial statements of Uttara Bank Limited, which comprise the consolidated balance sheet and the separate balance sheet as at 31 December 2013 and the consolidated and separate profit and loss accounts, consolidated and separate statements of changes in equity and consolidated and separate cash flow statements for the year then ended, and a summary of significant accounting policies and other explanatory information.

### **Management's Responsibility for the Financial Statements and Internal Controls**

Management is responsible for the preparation of consolidated financial statements of the Group and also separate financial statements of the Bank that give a true and fair view in accordance with Bangladesh Financial Reporting Standards as explained in note 3.01 and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements of the Group and also separate financial statements of the Bank that are free from material misstatement, whether due to fraud or error. The Bank Company Act, 1991 and the Bangladesh Bank Regulations require the Management to ensure effective internal audit, internal control and risk management functions of the Bank. The Management is also required to make a self-assessment on the effectiveness of anti-fraud internal controls and report to Bangladesh Bank on instances of fraud and forgeries.

### **Auditors' Responsibility**

Our responsibility is to express an opinion on these consolidated financial statements of the Group and the separate financial statements of the Bank based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements of the Group and separate financial statements of the Bank are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements of the Group and separate financial statements of the Bank. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the consolidated financial statements of the Group and separate financial statements of the Bank, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of consolidated financial statements of the Group and separate financial statements of the Bank that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements of the Group and also separate financial statements of the Bank.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

In our opinion, the consolidated financial statements of the Group and also separate financial statements of the Bank give a true and fair view of the consolidated financial position of the Group and the separate financial position of the Bank as at 31 December 2013, and of its consolidated and separate financial performance and its consolidated and separate cash flows for the year then ended in accordance with Bangladesh Financial Reporting Standards as explained in note 3.01.





## Report on Other Legal and Regulatory Requirements

In accordance with the Companies Act 1994, Securities and Exchange Rules 1987, the Bank Company Act, 1991 and the rules and regulations issued by Bangladesh Bank, we also report the following:

- (a) we have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- (b) financial statements of all subsidiaries of the Bank have been audited by other auditors and have been properly reflected in the consolidated financial statements;
- (c) in our opinion, proper books of account as required by law have been kept by the Group and the Bank so far as it appeared from our examination of those books;
- (d) the consolidated balance sheet and consolidated profit and loss account of the Group and the separate balance sheet and separate profit and loss account of the Bank dealt with by the report are in agreement with the books of account;
- (e) the expenditure incurred was for the purposes of the Bank's business;
- (f) the consolidated financial statements of the Group and the separate financial statements of the Bank have been drawn up in conformity with prevailing rules, regulations and accounting standards as well as with related guidance issued by Bangladesh Bank;
- (g) adequate provisions have been made for advances which are, in our opinion, doubtful of recovery;
- (h) the records and statements submitted by the branches have been properly maintained and consolidated in the financial statements;
- (i) the information and explanation required by us have been received and found satisfactory;
- (j) to the extent noted during the course of our audit work performed on the basis stated under the Auditor's Responsibility section in forming the above opinion on the consolidated financial statements of the Group and the financial statements of the Bank and considering the reports of the Management to Bangladesh Bank on anti-fraud internal controls and instances of fraud and forgeries as stated under the Management's Responsibility for the Financial Statements and Internal Control:
  - i) internal audit, internal control and risk management arrangements of the Group and the Bank as disclosed in note 2.00 of the financial statements appeared to be materially adequate;
  - ii) nothing has come to our attention regarding material instances of forgery or irregularity or administrative error and exception or anything detrimental committed by employees of the Bank and its related entities; and
- (k) we have reviewed over 80% of the risk weighted assets of the Bank and we have spent around 3,840 person hours for the audit of the books and accounts of the Bank.

Dated: Dhaka  
24 March, 2014

  
M.J. ABEDIN & CO.  
Chartered Accountants

  
ATA KHAN & CO.  
Chartered Accountants



**CONSOLIDATED BALANCE SHEET**  
**AS AT 31 DECEMBER 2013**

	Notes	Amount in Taka	
		31-Dec-13	31-Dec-12
<b>PROPERTY AND ASSETS</b>			
<b>Cash</b>	4.00	<b>8,775,084,704</b>	<b>8,522,613,338</b>
Cash in Hand (including foreign currencies)		2,685,850,825	2,055,238,090
Balance with Bangladesh Bank and its agent Bank(s) (including foreign currencies)		6,089,233,879	6,467,375,248
<b>Balance with other Banks and financial institutions</b>	5.00	<b>1,419,777,400</b>	<b>693,726,068</b>
In Bangladesh		523,349,441	37,458,892
Outside Bangladesh		896,427,959	656,267,176
<b>Money at call and short notice</b>	6.00	<b>600,000,000</b>	<b>200,000,000</b>
<b>Investments</b>	7.00	<b>45,749,476,371</b>	<b>41,998,232,796</b>
Government		44,638,631,012	41,837,372,042
Others		1,110,845,359	160,860,754
<b>Loans and Advances</b>	8.00	<b>64,829,765,851</b>	<b>61,328,563,493</b>
Loans, cash credits, over drafts etc.		61,181,473,090	56,568,567,232
Bills purchased and discounted		3,648,292,761	4,759,996,261
<b>Fixed assets including land, building furniture and fixtures</b>	9.00	<b>3,204,271,407</b>	<b>2,843,356,991</b>
<b>Other Assets</b>	10.a	<b>7,456,268,224</b>	<b>8,030,328,459</b>
<b>Non Banking Assets</b>	10.b	<b>75,399,854</b>	<b>76,975,748</b>
<b>TOTAL ASSETS</b>		<b>132,110,043,811</b>	<b>123,693,796,893</b>
<b>LIABILITIES AND CAPITAL</b>			
<b>Liabilities</b>			
Borrowings from other Banks, Financial Institutions and Agents	11.00	94,627,649	9,669,428,603
<b>Deposits and other accounts</b>	12.a	<b>110,989,817,867</b>	<b>93,541,400,358</b>
Current and other accounts etc.		41,986,398,330	32,505,531,569
Bills payable		1,799,303,242	1,918,087,695
Saving bank deposits		24,984,705,080	23,906,373,171
Fixed deposits		40,484,068,695	33,686,926,205
Other deposits		1,735,342,520	1,524,481,718
<b>Other liabilities</b>	13.a	<b>10,324,454,912</b>	<b>10,673,418,743</b>
<b>TOTAL LIABILITIES</b>		<b>121,408,900,428</b>	<b>113,884,247,704</b>
<b>CAPITAL/ SHARE HOLDERS' EQUITY</b>			
Paid up capital	14.02	3,637,093,980	3,306,449,080
Statutory reserve	15.00	3,680,837,039	3,330,837,039
Other reserves	16.00	2,390,506,675	2,262,442,592
Surplus in profit and loss account	17.a	992,668,383	909,813,718
<b>Total equity attributable to equity holders</b>		<b>10,701,106,077</b>	<b>9,809,542,429</b>
<b>Non controlling interest</b>		<b>37,306</b>	<b>6,760</b>
<b>TOTAL LIABILITIES AND SHARE HOLDERS' EQUITY</b>		<b>132,110,043,811</b>	<b>123,693,796,893</b>





## CONSOLIDATED BALANCE SHEET AS AT 31 DECEMBER 2013

OFF BALANCE SHEET ITEMS	Notes	Amount in Taka	
		31-Dec-13	31-Dec-12
<b>Contingent Liabilities</b>	18.00	18,775,861,815	12,005,317,556
Acceptances & endorsements		-	-
Letter of guarantees	18.01	2,566,881,941	1,878,630,762
Irrevocable letter of credit	18.02	6,756,521,762	6,063,570,963
Bills for collection	18.03	4,755,492,024	336,873,471
Other contingent liabilities	18.04	4,696,966,088	3,726,242,360
<b>Other Commitments</b>		-	-
Documentary credits and short term trade related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Liabilities against forward purchase & sale litigation filed by the Bank		-	-
<b>Total Other Commitments</b>		-	-
<b>Total Off-Balance Sheet Items Including Contingent Liabilities</b>		<b>18,775,861,815</b>	<b>12,005,317,556</b>

Accompanying notes 1 to 42 form an integral part of these financial statements.



**(Shaikh Abdul Aziz)**  
Managing Director

Signed in terms of our separate report of even date.

Dated: Dhaka  
24 March, 2014



**(M. Tajul Islam)**  
Director



**(Faruque Alamgir)**  
Director



**ATA KHAN & CO.**  
Chartered Accountants



**(Engineer Tofazzal Hossain)**  
Director



**M.J. ABEDIN & CO.**  
Chartered Accountants



## CONSOLIDATED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2013

	Notes	Amount in Taka	
		31-Dec-13	31-Dec-12
<b>OPERATING INCOME</b>			
Interest Income	19.1	9,261,110,722	8,209,924,355
Interest paid on deposits, borrowings etc.	20.a	8,302,433,489	6,469,409,213
<b>Net Interest Income</b>		<b>958,677,233</b>	<b>1,740,515,142</b>
Income from Investment	21	4,447,142,890	3,716,097,423
Commission, Exchange and Brokerage	22	879,974,481	942,848,379
Other Operating Income	23.a	655,211,100	804,256,981
<b>Total operating income</b>		<b>6,941,005,704</b>	<b>7,203,717,925</b>
<b>OPERATING EXPENSES</b>			
Salary and allowances.	24	2,563,440,679	2,358,396,133
Rent, taxes, insurance, electricity etc.	25.a	310,673,620	274,523,600
Legal expenses	26	13,932,373	11,497,601
Postage, stamp, telecommunication etc.	27	80,443,934	48,680,579
Stationery, printing, advertisements etc.	28	96,207,426	92,438,687
Managing Director's salary & allowances and fees	29	11,760,420	9,782,200
Directors' fees	30.a	1,602,000	2,323,000
Auditors' fees	31.a	530,000	510,000
Charges on Loan losses account		-	135,020,994
Repair, maintenance and depreciation of Bank's property	32	194,695,240	166,540,875
Other expenses	33.a	517,794,222	829,772,337
<b>Total operating expenses</b>		<b>3,791,079,914</b>	<b>3,929,486,006</b>
<b>Profit before provision</b>		<b>3,149,925,790</b>	<b>3,274,231,919</b>
<b>Provision</b>		<b>455,000,000</b>	<b>725,000,000</b>
Provision for loans & advances & off balance sheet exposures	34	450,000,000	720,000,000
Provision for Other	35	-	-
Transfer to benevolent fund		5,000,000	5,000,000
<b>Profit before tax</b>		<b>2,694,925,790</b>	<b>2,549,231,919</b>
<b>Provision for Taxation</b>		<b>1,375,458,317</b>	<b>1,304,828,344</b>
Current tax		1,289,549,014	1,304,539,662
Deferred tax	13.02.1	85,909,303	288,682
<b>Profit after taxation</b>		<b>1,319,467,473</b>	<b>1,244,403,575</b>
<b>Non controlling interest</b>		<b>545</b>	<b>483</b>
<b>Profit after taxation -without Non Controlling interest</b>		<b>1,319,466,928</b>	<b>1,244,403,092</b>
Retained earning brought forward	17.a.1	23,201,455	15,410,626
<b>Profit available for appropriation</b>		<b>1,342,668,383</b>	<b>1,259,813,718</b>
<b>Appropriation</b>		<b>350,000,000</b>	<b>350,000,000</b>
Statutory reserve		350,000,000	350,000,000
General reserve		-	-
<b>Retained surplus</b>	17.a	<b>992,668,383</b>	<b>909,813,718</b>
<b>Earning per share (EPS)</b>	40.a	<b>3.63</b>	<b>3.42</b>

Accompanying notes 1 to 42 form an integral part of these financial statements.

  
(Shaikh Abdul Aziz)  
Managing Director

  
(M. Tajul Islam)  
Director

  
(Faruque Alamgir)  
Director

  
(Engineer Tofazzal Hossain)  
Director

Signed in terms of our separate report of even date.

Dated: Dhaka  
24 March, 2014

  
ATA KHAN & CO.  
Chartered Accountants

  
M.J. ABEDIN & CO.  
Chartered Accountants





**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 31 DECEMBER 2013**

(Amount in Tala)

Particulars	Paid up Capital	Statutory Reserve	Other Reserves	Retained Earnings	Total
Balance as at 01 January 2013	3,306,449,080	3,330,837,039	2,262,442,592	909,813,718	9,809,542,429
Transfer to general reserve	-	-	60,000,000	(60,000,000)	-
Cash Divided 2012	-	-	-	(495,967,363)	(495,967,363)
Issuance of bonus share - 2012	330,644,900	-	-	(330,644,900)	-
<b>Restated opening balance</b>	<b>3,637,093,980</b>	<b>3,330,837,039</b>	<b>2,322,442,592</b>	<b>23,201,455</b>	<b>9,313,575,066</b>
Exchange equalization fund	-	-	-	-	-
Revaluation of Fixed Assets	-	-	-	-	-
Transferred from Deferred Tax liability to asset revaluation reserve	-	-	-	-	-
Revaluation Reserve Govt. Securities	-	-	68,064,083	-	68,064,083
Net profit for the year	-	-	-	1,319,466,928	1,319,466,928
<b>Appropriations during the year:</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Transfer to statutory reserve	-	350,000,000	-	(350,000,000)	-
<b>Balance as at 31 December 2013</b>	<b>3,637,093,980</b>	<b>3,680,837,039</b>	<b>2,390,506,675</b>	<b>992,668,383</b>	<b>10,701,106,077</b>
<b>Balance as at 31 December 2012</b>	<b>3,306,449,080</b>	<b>3,330,837,039</b>	<b>2,262,442,592</b>	<b>909,813,718</b>	<b>9,809,542,429</b>

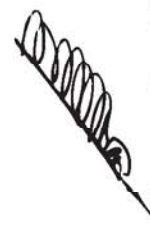
Accompanying notes 1 to 42 form an integral part of these financial statements.



(Shaikh Abdul Aziz)  
Managing Director



(M.T. Ajul Islam)  
Director



(Faruque Alamgir)  
Director



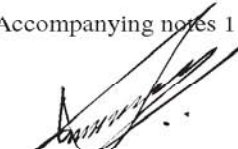
(Engineer Tofazzal Hossain)  
Director



## CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2013

	Notes	Amount in Taka	
		31-Dec-13	31-Dec-12
<b>A. Cash flows from operating activities</b>			
Interest receipts in cash		13,661,534,694	11,489,585,089
Interest payments		(8,302,433,489)	(6,469,409,213)
Dividend receipts		53,887,579	14,020,820
Fees, commission & exchange receipts in cash		879,974,481	942,848,379
Recoveries of loans previously written off		174,299,018	412,400,000
Cash payments to employees		(2,575,201,099)	(2,368,178,333)
Cash payments to suppliers		(115,955,631)	(118,793,430)
Income tax paid		(1,167,447,323)	(1,351,370,837)
Receipts from other operating activities		480,912,082	391,856,981
Payments for other operating activities	36.a	(945,148,944)	(1,330,566,414)
<b>Cash generated from operating activities before changes in operating assets and liabilities</b>		<b>2,144,421,368</b>	<b>1,612,393,042</b>
<b>Increase/(decrease) in operating assets and liabilities</b>		<b>2,078,502,976</b>	<b>10,915,129,339</b>
Statutory deposits		-	-
Purchase/sale of trading securities		(1,513,383,831)	(4,433,230,295)
Loans and advances to other banks		(400,000,000)	(200,000,000)
Loans and advances to customers ( other than Banks)		(3,501,202,358)	(7,318,276,017)
Other assets	37.a	2,022,873,973	(3,309,795,365)
Deposits from other Banks/borrowings		(233,793,029)	175,257,838
Deposits from customers (other than Banks)		17,448,417,510	21,495,609,030
Other liabilities on account of customers		5,555,919	2,336,480
Other liabilities	38.a	(11,749,965,208)	4,503,227,668
<b>Net Cash received / (used) from operating activities</b>		<b>4,222,924,344</b>	<b>12,527,522,381</b>
<b>B. Cash flows from investing activities</b>			
Proceeds from sale / payments for purchase of securities		(2,237,859,744)	(14,670,252,693)
Purchase of property, plants and equipments		(511,195,031)	(204,828,382)
Sale of property, plants and equipments		620,492	2,699,726
Purchase/sale/Adjustment of subsidiary		-	-
<b>Net Cash received / (used) in investing activities</b>		<b>(2,748,434,283)</b>	<b>(14,872,381,349)</b>
<b>C. Cash flows from financing activities</b>			
Receipts from issue of loan capital and debt securities		-	-
Payment for redemptions of loan capital and debt securities		-	-
Receipts from issue of ordinary share		-	-
Dividend paid		(495,967,363)	(575,034,624)
<b>Net cash received / (used) from financing activities</b>		<b>(495,967,363)</b>	<b>(575,034,624)</b>
<b>D. Net Increase / (decrease) in cash &amp; cash equivalents (A+B+C)</b>		<b>978,522,698</b>	<b>(2,919,893,592)</b>
<b>E. Effects of exchange rate changes on cash and cash-equivalents</b>		<b>-</b>	<b>-</b>
<b>F. Opening cash and cash equivalents</b>		<b>9,216,339,406</b>	<b>12,136,232,998</b>
<b>G. Closing cash and cash-equivalents (D+E+F)</b>	39	<b>10,194,862,104</b>	<b>9,216,339,406</b>
<b>Cash and cash equivalents at end of the year</b>			
Cash in hand (including foreign currencies )		2,685,850,825	2,055,238,090
Bal. with Bangladesh Bank & its agent Banks (including foreign currencies)		6,089,233,879	6,467,375,248
Balance with other banks and financial institutions (Note-05)		1,419,777,400	693,726,068
		<b>10,194,862,104</b>	<b>9,216,339,406</b>

Accompanying notes 1 to 42 form an integral part of these financial statements.

  
(Shajkh Abdul Aziz)  
Managing Director

  
(M. Tajul Islam)  
Director

  
(Faruque Alamgir)  
Director

  
(Engineer Tofazzal Hossain)  
Director





# CONSOLIDATED LIQUIDITY STATEMENT (ASSETS AND LIABILITIES MATURITY ANALYSIS )

AS AT 31 DECEMBER 2013

(Amount in Tala)

Particulars	Upto 01 month	01- 03 months	03-12 months	01- 05 years	Above - 05 years	Total
<b>Assets:</b>						
Cash in hand and with Bangladesh Bank & it's agent bank	2,313,494,704	-	-	-	6,461,590,000	8,775,084,704
Balances with other banks and financial institutions	1,990,877,400	-	100,000	500,000	28,300,000	2,019,777,400
Investments	2,708,852,680	4,858,358,681	1,110,855,094	9,074,441,131	27,996,968,785	45,749,476,371
Loans & Advances	16,228,044,828	9,821,433,039	18,967,290,973	12,864,817,302	6,948,179,709	64,829,765,851
Fixed assets including Land, Buildings, Furniture & Fixtures	-	-	276,234,915	698,980,958	2,229,055,534	3,204,271,407
Other Assets	242,890,864	1,080,560,649	1,694,401,905	4,000,152,076	438,262,730	7,456,268,224
Non-banking assets	-	-	-	-	75,399,854	75,399,854
<b>Total Assets (A)</b>	<b>23,484,160,476</b>	<b>15,760,352,369</b>	<b>22,048,882,887</b>	<b>26,638,891,467</b>	<b>44,177,756,612</b>	<b>132,110,043,811</b>
<b>Liabilities:</b>						
Borrowing from Bangladesh Bank , Other Banks, Financial Institutions & agents	94,627,649	-	-	-	-	94,627,649
Deposits	16,688,219,780	23,669,175,291	25,014,703,913	22,892,617,302	22,725,101,581	110,989,817,867
Other Accounts	-	-	-	-	-	-
Provision & other liabilities	1,098,411,802	23,195,474	804,400,697	6,387,177,963	2,011,268,976	10,324,454,912
<b>Total Liabilities (B)</b>	<b>17,881,259,231</b>	<b>23,692,370,765</b>	<b>25,819,104,610</b>	<b>29,279,795,265</b>	<b>24,736,370,557</b>	<b>121,408,900,428</b>
<b>Net Liquidity Gap(A-B)</b>	<b>5,602,901,245</b>	<b>(7,932,018,396)</b>	<b>(3,770,221,723)</b>	<b>(2,640,903,798)</b>	<b>19,441,386,055</b>	<b>10,701,143,383</b>
<b>Cumulative Net Liquidity Gap</b>	<b>5,602,901,245</b>	<b>- 2,329,117,151</b>	<b>- 6,099,338,874</b>	<b>- 8,740,242,672</b>	<b>10,701,143,383</b>	<b>-</b>

Net result of the Liquidity Statement represents the "Shareholders' Equity" of the Bank. Accompanying notes 1 to 42 form an integral part of these financial statements.

(Shaikh Abdul Aziz)  
Managing Director

(M. Tajul Islam)  
Director

(Faruque Alamgir)  
Director

(Engineer Tofazzal Hossain)  
Director



## BALANCE SHEET AS AT 31 DECEMBER 2013

	Notes	Amount in Taka	
		31-Dec-13	31-Dec-12
<b>PROPERTY AND ASSETS</b>			
<b>Cash</b>	4.00	<b>8,775,084,704</b>	<b>8,522,613,338</b>
Cash in Hand (including foreign currencies)		2,685,850,825	2,055,238,090
Balance with Bangladesh Bank and its agent Bank(s) (including foreign currencies)		6,089,233,879	6,467,375,248
<b>Balance with other Banks and financial institutions</b>	5.00	<b>1,419,777,400</b>	<b>693,726,068</b>
In Bangladesh		523,349,441	37,458,892
Outside Bangladesh		896,427,959	656,267,176
<b>Money at call and short notice</b>	6.00	<b>600,000,000</b>	<b>200,000,000</b>
<b>Investments</b>	7.00	<b>45,749,476,371</b>	<b>41,998,232,796</b>
Government		44,638,631,012	41,837,372,042
Others		1,110,845,359	160,860,754
<b>Loans and Advances</b>	8.00	<b>64,829,765,851</b>	<b>61,328,563,493</b>
Loans, cash credits, over drafts etc.		61,181,473,090	56,568,567,232
Bills purchased and discounted		3,648,292,761	4,759,996,261
<b>Fixed assets including land, building furniture and fixtures</b>	9.00	<b>3,204,271,407</b>	<b>2,843,356,991</b>
<b>Other Assets</b>	10.00	<b>7,731,712,331</b>	<b>8,127,159,539</b>
<b>Non Banking Assets</b>	10.b	<b>75,399,854</b>	<b>76,975,748</b>
<b>TOTAL ASSETS</b>		<b>132,385,487,918</b>	<b>123,790,627,973</b>
<b>LIABILITIES AND CAPITAL</b>			
<b>Liabilities</b>			
Borrowings from other Banks, Financial Institutions and Agents	11.00	94,627,649	9,669,428,603
<b>Deposits and other accounts</b>	12.00	<b>111,300,124,941</b>	<b>93,658,586,510</b>
Current and other accounts etc.		42,014,024,108	32,505,544,485
Bills payable		1,799,303,242	1,918,087,695
Saving bank deposits		24,984,787,267	23,907,268,036
Fixed deposits		40,766,667,804	33,803,204,576
Other deposits		1,735,342,520	1,524,481,718
<b>Other liabilities</b>	13.00	<b>10,311,382,299</b>	<b>10,665,726,831</b>
<b>TOTAL LIABILITIES</b>		<b>121,706,134,889</b>	<b>113,993,741,944</b>
<b>CAPITAL/SHARE HOLDERS' EQUITY</b>			
Paid up capital	14.02	3,637,093,980	3,306,449,080
Statutory reserve	15.00	3,680,837,039	3,330,837,039
Other reserves	16.00	2,390,506,675	2,262,442,592
Surplus in profit and loss account	17.00	970,915,334	897,157,318
<b>Total equity attributable to equity holders</b>		<b>10,679,353,028</b>	<b>9,796,886,029</b>
<b>TOTAL LIABILITIES AND SHARE HOLDERS' EQUITY</b>		<b>132,385,487,918</b>	<b>123,790,627,973</b>





**BALANCE SHEET  
AS AT 31 DECEMBER 2013**

OFF BALANCE SHEET ITEMS	Notes	Amount in Taka	
		31-Dec-13	31-Dec-12
<b>Contingent Liabilities</b>	18.00	<b>18,775,861,815</b>	<b>12,005,317,556</b>
Acceptances & endorsements		-	-
Letter of guarantees	18.01	2,566,881,941	1,878,630,762
Irrevocable letter of credit	18.02	6,756,521,762	6,063,570,963
Bills for collection	18.03	4,755,492,024	336,873,471
Other contingent liabilities	18.04	4,696,966,088	3,726,242,360
<b>Other Commitments</b>		-	-
Documentary credits and short term trade related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Liabilities against forward purchase & sale litigation filed by the Bank		-	-
<b>Total Other Commitments</b>		-	-
<b>Total Off-Balance Sheet Items Including Contingent Liabilities</b>		<b>18,775,861,815</b>	<b>12,005,317,556</b>

Accompanying notes 1 to 42 form an integral part of these financial statements.



**(Shaikh Abdul Aziz)**  
Managing Director



**(M. Tajul Islam)**  
Director



**(Faruque Alamgir)**  
Director



**(Engineer Tofazzal Hossain)**  
Director

Signed in terms of our separate report of even date.

Dated: Dhaka  
24 March, 2014



**ATA KHAN & CO.**  
Chartered Accountants



**M.J. ABEDIN & CO.**  
Chartered Accountants



**PFOFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2013**

	Notes	Amount in Taka	
		31-Dec-13	31-Dec-12
<b>OPERATING INCOME</b>			
Interest Income	19.1	9,261,110,722	8,209,924,355
Interest paid on deposits, borrowings etc.	20	8,321,244,567	6,483,584,888
<b>Net Interest Income</b>		<b>939,866,155</b>	<b>1,726,339,467</b>
Income from Investment	21	4,447,142,890	3,716,097,423
Commission, Exchange and Brokerage	22	879,974,481	942,848,379
Other Operating Income	23	656,849,936	805,378,971
<b>Total operating income</b>		<b>6,923,833,462</b>	<b>7,190,664,240</b>
<b>OPERATING EXPENSES</b>			
Salary and allowances.	24	2,563,440,679	2,358,396,133
Rent, taxes, insurance, electricity etc.	25	310,499,825	274,419,908
Legal expenses	26	13,932,373	11,497,601
Postage, stamp, telecommunication etc.	27	80,443,934	48,680,579
Stationery, printing, advertisements etc.	28	96,207,426	92,438,687
Managing Director's salary & allowances and fees	29	11,760,420	9,782,200
Directors' fees	30	1,570,000	2,275,000
Auditors' fees	31	500,000	500,000
Charges on Loan losses account		-	135,020,994
Repair, maintenance and depreciation of Bank's property	32	194,695,240	166,540,875
Other expenses	33	515,413,287	829,755,927
<b>Total operating expenses</b>		<b>3,788,463,184</b>	<b>3,929,307,904</b>
<b>Profit before provision</b>		<b>3,135,370,278</b>	<b>3,261,356,336</b>
<b>Provision</b>		<b>455,000,000</b>	<b>725,000,000</b>
Provision for loans & advances & off balance sheet exposures	34	450,000,000	720,000,000
Provision for Other	35	-	-
Transfer to benevolent fund		5,000,000	5,000,000
<b>Profit before tax</b>		<b>2,680,370,278</b>	<b>2,536,356,336</b>
<b>Provision for Taxation</b>		<b>1,370,000,000</b>	<b>1,300,000,000</b>
Current tax	13.01	1,284,090,697	1,299,711,318
Deferred tax	13.02.1	85,909,303	288,682
<b>Profit after taxation</b>		<b>1,310,370,278</b>	<b>1,236,356,336</b>
Retained earning brought forward	17.1	10,545,056	10,800,982
<b>Profit available for appropriation</b>		<b>1,320,915,334</b>	<b>1,247,157,318</b>
<b>Appropriation</b>		<b>350,000,000</b>	<b>350,000,000</b>
Statutory reserve		350,000,000	350,000,000
General reserve		-	-
<b>Retained surplus</b>	17	<b>970,915,334</b>	<b>897,157,318</b>
<b>Earning per share (EPS)</b>	40	<b>3.60</b>	<b>3.40</b>

Accompanying notes 1 to 42 form an integral part of these financial statements.

  
(Shahidh Abdul Aziz)  
Managing Director

  
(M. Tajul Islam)  
Director

  
(Faruque Alamgir)  
Director

  
(Engineer Tofazzal Hossain)  
Director

Signed in terms of our separate report of even date.

Dated: Dhaka  
24 March, 2014

  
ATA KHAN & CO.  
Chartered Accountants

  
M.J. ABEDIN & CO.  
Chartered Accountants





**STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 31 DECEMBER 2013**

Particulars	Paid up Capital	Statutory Reserve	Other Reserves	Retained Earnings	Total
Balance as at 01 January 2013	3,306,449,080	3,330,837,039	2,262,442,592	897,157,318	9,796,886,029
Transfer to general reserve	-	-	60,000,000	(60,000,000)	-
Cash Dividend 2012	-	-	-	(495,967,362)	(495,967,362)
Issuance of bonus share - 2012	330,644,900	-	-	(330,644,900)	-
<b>Restated opening balance</b>	<b>3,637,093,980</b>	<b>3,330,837,039</b>	<b>2,322,442,592</b>	<b>10,545,056</b>	<b>9,300,918,667</b>
Exchange equalization fund	-	-	-	-	-
Revaluation of Fixed Assets	-	-	-	-	-
Transferred from Deferred Tax liability to asset revaluation reserve	-	-	-	-	-
Revaluation Reserve Govt. Securities	-	-	68,064,083	-	68,064,083
Net profit for the year	-	-	-	1,310,370,278	1,310,370,278
<b>Appropriations during the year:</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Transfer to statutory reserve	-	350,000,000	-	(350,000,000)	-
Balance as at 31 December 2013	3,637,093,980	3,680,837,039	2,390,506,675	970,915,334	10,679,353,028
Balance as at 31 December 2012	3,306,449,080	3,330,837,039	2,262,442,592	897,157,318	9,796,886,029

Accompanying notes 1 to 42 form an integral part of these financial statements.

  
(Spkikh Abdul Aziz)  
Managing Director

  
(M. Tajul Islam)  
Director

  
(Faruque Alamgir)  
Director

  
(Engineer Tofazzal Hossain)  
Director



## CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2013

	Notes	Amount in Taka	
		31-Dec-13	31-Dec-12
<b>A. Cash flows from operating activities</b>			
Interest receipts in cash		13,661,534,694	11,489,585,089
Interest payments		(8,321,244,567)	(6,483,584,888)
Dividend receipts		53,887,579	14,020,820
Fees, commission & exchange receipts in cash		879,974,481	942,848,379
Recoveries of loans previously written off		174,299,018	412,400,000
Cash payments to employees		(2,575,201,099)	(2,368,178,333)
Cash payments to suppliers		(115,955,631)	(118,793,430)
Income tax paid		(1,167,447,323)	(1,351,370,837)
Receipts from other operating activities		482,550,918	392,978,971
Payments for other operating activities	36	(942,532,214)	(1,330,388,312)
<b>Cash generated from operating activities before changes in operating assets and liabilities</b>		<b>2,129,865,856</b>	<b>1,599,517,459</b>
<b>Increase/(decrease) in operating assets and liabilities</b>		<b>2,593,028,487</b>	<b>10,928,004,922</b>
Statutory deposits		-	-
Purchase/sale of trading securities		(1,513,383,831)	(4,433,230,295)
Loans and advances to other banks		(400,000,000)	(200,000,000)
Loans and advances to customers ( other than Banks)		(3,501,202,358)	(7,318,276,017)
Other assets	37	2,110,626,618	(3,124,410,462)
Deposits from other Banks/borrowings		(233,793,029)	175,257,838
Deposits from customers (other than Banks)		17,875,331,460	21,330,953,278
Other liabilities on account of customers		5,555,919	2,336,480
Other liabilities	38	(11,750,106,292)	4,495,374,100
		<b>4,722,894,343</b>	<b>12,527,522,381</b>
<b>B. Cash flows from investing activities</b>			
Proceeds from sale / payments for purchase of securities		(2,237,859,744)	(14,670,252,693)
Purchase of property, plants and equipments		(511,195,031)	(204,828,382)
Sale of property, plants and equipments		620,492	2,699,726
Investment in subsidiary -UBSL		(499,970,000)	-
<b>Net Cash received / (used) in investing activities</b>		<b>(3,248,404,283)</b>	<b>(14,872,381,349)</b>
<b>C. Cash flows from financing activities</b>			
Receipts from issue of loan capital and debt securities		-	-
Payment for redemptions of loan capital and debt securities		-	-
Receipts from issue of ordinary share		-	-
Dividend paid		(495,967,363)	(575,034,624)
<b>Net cash received / (used) from financing activities</b>		<b>(495,967,363)</b>	<b>(575,034,624)</b>
<b>D. Net Increase /(decrease) in cash &amp; cash equivalents (A+B+C)</b>		<b>978,522,697</b>	<b>(2,919,893,592)</b>
<b>E. Effects of exchange rate changes on cash and cash-equivalents</b>		-	-
<b>F. Opening cash and cash equivalents</b>		<b>9,216,339,406</b>	<b>12,136,232,998</b>
<b>G. Closing cash and cash-equivalents (D+E+F)</b>	39	<b>10,194,862,104</b>	<b>9,216,339,406</b>
<b>Cash and cash equivalents at end of the year</b>			
Cash in hand (including foreign currencies )		2,685,850,825	2,055,238,090
Bal. with Bangladesh Bank & its agent Banks (including foreign currencies)		6,089,233,879	6,467,375,248
Balance with other banks and financial institutions (Note- 05)		1,419,777,400	693,726,068
		<b>10,194,862,104</b>	<b>9,216,339,406</b>

Accompanying notes 1 to 42 form an integral part of these financial statements.

  
(Shaikh Abdul Aziz)  
Managing Director

  
(M. Tajul Islam)  
Director

  
(Faruque Alamgir)  
Director

  
(Engineer Tofazzal Hossain)  
Director





**LIQUIDITY STATEMENTS (ASSETS AND LIABILITIES MATURITY ANALYSIS)  
AS AT 31 DECEMBER 2013**

Particulars	Upto 01 month	01- 03 months	03-12 months	01- 05 years	Above - 05 years	Total
<b>Assets :</b>						
Cash in hand and with Bangladesh Bank & it's agent bank	2,313,494,704	-	-	-	6,461,590,000	8,775,084,704
Balances with other banks and financial institutions	1,990,877,400	-	100,000	500,000	28,300,000	2,019,777,400
Investments	2,708,852,680	4,858,358,681	1,110,855,094	9,074,441,131	27,996,968,785	45,749,476,371
Loans & Advances	16,228,044,828	9,821,433,039	18,967,290,973	12,864,817,302	6,948,179,709	64,829,765,851
Fixed assets including Land, Buildings, Furniture & Fixtures	-	-	276,234,915	698,980,958	2,229,055,534	3,204,271,407
Other Assets	246,990,864	1,080,452,519	1,694,401,905	3,991,840,313	718,026,730	7,731,712,331
Non-banking assets	-	-	-	-	75,399,853	75,399,853
<b>Total Assets (A)</b>	<b>23,488,260,476</b>	<b>15,760,244,239</b>	<b>22,048,882,887</b>	<b>26,630,579,704</b>	<b>44,457,520,611</b>	<b>132,385,487,918</b>
<b>Liabilities :</b>						
Borrowing from Bangladesh Bank , Other Banks, Financial Institutions & agents	94,627,649	-	-	-	-	94,627,649
Deposits	16,715,845,558	23,951,774,400	25,014,786,100	22,892,617,302	22,725,101,581	111,300,124,941
Other Accounts	-	-	-	-	-	-
Provision & other liabilities	1,098,391,802	23,195,474	804,400,697	6,374,125,350	2,011,268,976	10,311,382,299
<b>Total Liabilities (B)</b>	<b>17,908,865,009</b>	<b>23,974,969,874</b>	<b>25,819,186,797</b>	<b>29,266,742,652</b>	<b>24,736,370,557</b>	<b>121,706,134,889</b>
<b>Net Liquidity Gap(A-B)</b>	<b>5,579,395,467</b>	<b>(8,214,725,635)</b>	<b>(3,770,303,910)</b>	<b>(2,636,162,948)</b>	<b>19,721,150,054</b>	<b>10,679,353,028</b>
<b>Cumulative Net Liquidity Gap</b>	<b>5,579,395,467</b>	<b>- 2,635,330,168</b>	<b>- 6,405,634,078</b>	<b>- 9,041,797,026</b>	<b>10,679,353,028</b>	<b>-</b>

Net result of the Liquidity Statement represents the "Shareholders' Equity" of the Bank.

Accompanying notes 1 to 42 form an integral part of these financial statements.



(Shakh Abdul Aziz)  
Managing Director



(M.T)ajul Islam  
Director



(Faruque Alamgir)  
Director



(Engineer Tofazzal Hossain)  
Director



## **Uttara Bank Limited and its Subsidiaries**

### **Notes to the Financial Statements as at and for the year ended 31 December 2013**

#### **1.00 Legal status and Nature of the Bank**

Uttara Bank Limited (The Bank) had been a nationalized bank in the name of Uttara Bank under the Bangladesh Bank (Nationalization) order 1972, formerly known as the Eastern Banking Corporation Limited. The Bank started functioning on and from 28.01.1965. Consequent upon the amendment of Bangladesh Bank (Nationalization) Order 1972, the Uttara Bank was converted into Uttara Bank Limited as a public Limited company in the year 1983. The converted Uttara Bank Limited was incorporated as a banking company on 29.06.1983 and obtained business commencement certificate on 21.08.1983. The Bank floated its shares in the year 1984. The Bank is listed in the Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited as a publicly quoted company for trading of its shares.

The Registered Office of the Bank is located at 47, Shahid Bir Uttam Ashfaqus Samad Sarak (Former 90, Motijheel Commercial Area), Dhaka- 1000. It has 220 branches all over Bangladesh through which it carries out all its banking activities.

#### **1.01 Principal activities**

The principal activities of the Bank are to provide all kinds of commercial banking services to its customers through its branches in Bangladesh.

#### **1.02 Correspondent banking**

The focus of International Division with its expertise caters mainly to the Banking needs related to import and export affairs. The department establishes correspondent relationships with the foreign banks in consultation with the respective senior management.

#### **1.03 UB capital and Investment Limited**

Uttara Bank Limited has formed a subsidiary in the name and style "UB capital and Investment Limited" and was incorporated as a public limited company with the Registrar of Joint Stock Companies and Firms, Dhaka Bangladesh on September 28, 2010 under the Companies Act, 1994 bearing registration no C- 87220/10.

The main activities of the company is to act as a full fledged merchant banker and portfolio manager to provide services like underwriting public issue of shares, buy and sell of shares/securities on behalf of clients under portfolio management operation etc. The company is also authorized to buy, sell, hold or otherwise acquire or invest the capital of the company in shares, stock and fixed income securities.

Application has been made to Bangladesh Securities and Exchange Commission for license to start operation. The Registered office of the company is at 47, Shahid Bir Uttam Asfaqus Samad Sarak (Former 90, Motijheel Commercial Area), Dhaka.

#### **1.04 Uttara Bank Securities Limited**

Uttara Bank Securities Limited a subsidiary company of Uttara Bank Limited was incorporated on 13 June 2013 as a Public Limited company with the Registrar of Joint Stock Companies and Firms Dhaka, Bangladesh under the Companies Act 1994 bearing registration no.C-109691/13.The main objective of the company is to carry on business of stock brokers/dealers in relation to shares and securities dealings and other services as mentioned in the





Memorandum and Articles of Association of the company. The Registered office of the company is at 47, Shahid Bir Uttam Asfaque Samad Sarak (Former 90, Motijheel Commercial Area), Dhaka.

## **2.00 Internal audit, internal control and risk management**

The Bank Company Act, 1991 and the Bangladesh Bank Regulations require the Management to ensure effective internal audit, internal control and risk management functions of the Bank. The Management is also required to make a self-assessment on the effectiveness of anti-fraud internal controls and report to Bangladesh Bank on instances of fraud and forgeries.

Bangladesh Bank Department of Off-site Supervision (DOS) has issued Circular No.-02 dated 15 February 2012 on Risk Management Guidelines for Banks and instructed all scheduled banks operating in Bangladesh to follow this Guidelines for managing various risks which have been compiled by the Bank.

The risk of the Bank is possibility of losses, financial or otherwise and covers six core risk areas of banking business namely, a) Credit Risks b) Asset and Liability/Balance Sheet Risks c) Foreign Exchange Risks d) Money Laundering Risks e) Internal Control and Compliance Risks and f) Information and Communication Technology Risks.

The main objective of the risk management is that in carrying out business the Bank undertakes well calculated business risks while safeguarding its capital, assets and profitability from risks.

In recognition of the importance of an effective risk management system, the Bank has taken steps to implement the guidelines of Bangladesh Bank as under:

### **2.01 Credit Risk**

Credit risk is the due to a borrower's lack of ability to meet its financial obligations. Credit Risk management has been introduced in the Bank in line with the directives received from the Bangladesh Bank. It is one of the major risks faced by the Bank. The Bank has segregated duties of the officers/executives involved in credit related activities. A separate Corporate Division has been formed at Head Office which is entrusted with the duties of maintaining effective relationship with the customers, marketing of credit products, exploring new business opportunities etc. Moreover, Marketing, Credit Approval, Credit Administration & Monitoring, Recovery and Suit functions have been segregated. For this purpose, four separate units have been formed within the Credit Division at Head Office. These are (a) Approval Department (b) Credit Administration and Monitoring Department (c) Lease Finance Department and (d) Recovery Department. Credit Division is entrusted with the duties of maintaining assets quality, assessing risk in lending to a particular customer, sanctioning credit, formulating policy/strategy for lending operation etc.

This Bank being one of the pioneer banks in the private sector has introduced lending policies based on its long experiences and in line with guidelines given by Bangladesh Bank to provide loans and advances to commercial and industrial enterprises and also to private individuals keeping in view of the Government policies and Bangladesh Bank's regulations.

Bank is following all circulars including core risk guidelines related to investment risk management to mitigate the risk to an acceptable level.



## **2.02 Market Risk**

Market Risk is the possibility of loss arising from changes in the value of a financial instrument as a result of changes in market variables such as interest rates, exchange rates, equity and commodity prices.

## **2.03 Foreign Exchange Risk**

Foreign exchange risk is the potential risk which can bring in change in earnings arising due to change in market prices. Treasury Department independently conducts the transactions and the Back Office of Treasury is responsible for verification and settlement of the deals and passing of the entries in books of accounts. All Nostro accounts are reconciled immediately and outstanding entries are reviewed by the management for settlement.

Bank is following all circulars including core risk guidelines related to Foreign Exchange risk management to mitigate the risk to an acceptable level.

## **2.04 Asset liability Management Risk**

The Asset Liability Committee (ALCO) of the Bank monitors Balance sheet risk and liquidity risks of the Bank. Managing the asset liability is the most important responsibility of the Bank as it runs the risk for not only of the bank, but also of the thousands of depositors who put money into it. The primary objective of the ALCO is to monitor and avert significant volatility in Net Interest Income (NII), investment value and exchange earnings.

Bank is following all circulars including core risk guidelines related to ALM risk management to mitigate the risk to an acceptable level.

## **2.05 Money Laundering Risk**

Money laundering risk is the loss of reputation and expenses incurred as penalty for being negligent in prevention of money laundering. For mitigating the risks the Bank has a designated Chief Compliance Officer at Head Office and Compliance Officer at branches, who independently review the transactions of the accounts to verify suspicious transactions. Manuals for prevention of money laundering have been established and transaction profile has been introduced.

Bank is following all circulars including core risk guidelines related to Anti-Money Laundering Risk Management to mitigate the risk to an acceptable level.

## **2.06 Information and Communication Technology Security Risk Management**

IT management deals with IT policy documentation, internal IT audit, training and insurance. IT operation management covers the dynamics of technology operation management including change management, asset management and operating environment procedures management. The objective is to achieve the highest levels of technology service quality by minimum operational risk. Physical security involves providing environmental safeguards as well as controlling physical access to equipment and data.





The Bank follows the guideline stated in BRPD Circular No.14 dated 23 October 2005 regarding "Guideline on Information and Communication Technology for Scheduled Banks".

## **2.07 Internal Control and Compliance Risk**

Internal control and compliance is considered as an eye of an organization. It is a mirror of operations and keeps record of the same. The primary objects of internal control system are to help the Bank to perform in a better height through the use of its resources & under the guidance's of internal control system bank identifies its weakness and takes appropriate measures to overcome the same. Uttara Bank Ltd. strictly follows the Bangladesh Bank Guidelines in line with Internal Control & Compliance of the Bank.

## **2.08 Operational Risk**

Operational risk may arise from error and fraud due to lack of internal control and compliance. Management through internal control and compliance division controls operational procedure of the Bank.

## **2.09 Internal Audit**

Being an integral part of daily activities of the Bank, Internal Control and Compliance Division with three departments namely; Compliance, Monitoring and Audit & Inspection are working as ongoing process to ensure smooth operation of the Bank. Compliance Department is functioning to ensure compliance with statutory & regulatory requirement. Monitoring department is responsible for operational performance of Branches and Head Office Divisions by minimizing/avoiding risk factors.

Internal Audit Activities:

- To review and approve "Internal Audit Charter";
- To guide and approve "Internal Audit Plan";
- To guide and review "Internal Audit Process and Procedure";
- To guide bank management body for ensuring compliance on audit recommendation(s) and scope of development;
- To review compliance status of audit recommendation;
- To review annual assessment of the performance of audit and inspection activity;
- To recommend audit findings to be placed to the Board of Directors.

As an internal watch dog of the Bank the Audit & Inspection Department is conducting Audit & Inspection to identify, measure, control and mitigate risk factors at the Branches/Division.

No materially untrue statement is identified that might be misleading the financial statement.

## **2.10 Fraud and Forgeries**

Internal Control and Compliance Division conduct audit at the branches with the existing manpower to minimize irregularities/lapses to prevent fraud and forgeries and to avoid risks at the operational level. Bank fraud is the use of potentially illegal means to obtain money, assets, or other property owned or held by a financial institution, or to obtain money from depositors by fraudulently posing as a bank or other financial institution.



To mitigate the fraud the Bank has taken following initiatives:

- Reviewing the corrective measures taken by the management with regard to reports relating to fraud-forgery, deficiencies in internal control and external auditors and inspectors of the regulatory authority and inform the Board on a regular basis;
- Effort made for improving the compliance culture and introducing stricter controls to eliminate fraud exposures.
- Board Audit Committee reviews fraud and forgery report and advice Management on corrective measure and preventive action as applicable.
- The Audit Committee also advised management on potential threats of fraud and forgery activity.

There are, to the best of our knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or in violation of the company's code of conduct and there was no administrative error and exception or anything detrimental committed by employees of the bank.

### 3.00 Summary of Significant Accounting Policies and Basis for Preparation of Financial Statements

#### 3.01 Statement of Compliance

The financial statements of the Bank are prepared in accordance with Bangladesh Financial Reporting Standards (BFRSs) and the requirements of the Bank Companies Act 1991, the rules and regulations issued by Bangladesh Bank, the Companies Act 1994, the Securities and Exchange Rules 1987. In case any requirement of the Bank Companies Act 1991, and provisions and circulars issued by Bangladesh Bank differ with those of BFRSs, the requirements of the Bank Companies Act 1991, and provisions and circulars issued by Bangladesh Bank shall prevail. Material departures from the requirements of BFRSs are as follows:

##### i) Investment in Shares and Securities

**BFRS:** As per requirements of BAS 39 investment in shares and securities generally falls either under "at fair value through profit and loss account" or under "available for sale" where any change in the fair value (as measured in accordance with BFRS 13) at the year-end is taken to profit and loss account or revaluation reserve respectively.

**Bangladesh Bank:** As per BRPD circular no. 14 dated 25 June 2003 investments in quoted shares and unquoted shares are revalued at the year end at market price and as per book value of last audited balance sheet respectively. Provision should be made for any loss arising from diminution in value of investment; otherwise investments are recognised at cost.

##### ii) Revaluation Gains/Losses on Government Securities

**BFRS:** As per requirement of BAS 39 where securities will fall under the category of Held for Trading (HFT), any change in the fair value of held for trading assets is recognised through profit and loss account. Securities designated as Held to Maturity (HTM) are measured at amortised cost method and interest income is recognised through the profit and loss account.





**Bangladesh Bank:** HFT securities are revalued on the basis of mark to market and at year end any gains on revaluation of securities which have not matured as at the balance sheet date are recognised in other reserves as a part of equity and any losses on revaluation of securities which have not matured as at the balance sheet date are charged in the profit and loss account. Interest on HFT securities including amortisation of discount are recognised in the profit and loss account. HTM securities which have not matured as at the balance sheet date are amortised at the year end and gains or losses on amortisation are recognised in other reserve as a part of equity.

### iii) **Provision on Loans and Advances**

**BFRS:** As per BAS 39 an entity should start the impairment assessment by considering whether objective evidence of impairment exists for financial assets that are individually significant. For financial assets that are not individually significant, the assessment can be performed on an individual or collective (portfolio) basis.

**Bangladesh Bank:** As per BRPD circular No.14 (23 September 2012), BRPD circular No. 19 (27 December 2012) and BRPD circular No. 05 (29 May 2013) a general provision at 0.25% to 5% under different categories of unclassified investments (good and special mentioned accounts) has to be maintained regardless of objective evidence of impairment. Also provision for sub-standard loans, doubtful loans and bad losses has to be provided at 5% to 20%, 50% and 100% respectively for loans and advances depending on the duration of overdue. Again as per BRPD circular no. 10 dated 18 September 2007 and BRPD circular no. 14 dated 23 September 2012, a general provision at 1% is required to be provided for all off-balance sheet exposures. Such provision policies are not specifically in line with those prescribed by BAS 39.

### iv) **Recognition of Interest in Suspense**

**BFRS:** Loans and advances to customers are generally classified as 'loans and receivables' as per BAS 39 and interest income is recognised through effective interest rate method over the term of the loan. Once a loan is impaired, interest income is recognised in profit and loss account on the same basis based on revised carrying amount.

**Bangladesh Bank:** As per BRPD circular no. 14 dated 23 September 2012, once a loan is classified, interest on such loans are not allowed to be recognised as income, rather the corresponding amount needs to be credited to an interest suspense account, which is presented as liability in the balance sheet.

### v) **Other Comprehensive Income**

**BFRS:** As per BAS 1 Other Comprehensive Income (OCI) is a component of financial statements or the elements of OCI are to be included in a single Other Comprehensive Income statement.

**Bangladesh Bank:** Bangladesh Bank has issued templates for financial statements which will strictly be followed by all banks. The templates of financial statements issued by Bangladesh Bank do not include Other Comprehensive Income nor are the elements of Other Comprehensive Income allowed to be included in a single Other Comprehensive Income (OCI) Statement. As such the Bank does not prepare the other comprehensive income statement. However, elements of OCI, if any, are shown in the statements of changes in equity.

### vi) **Financial Instruments – Presentation and Disclosure**

In several cases Bangladesh Bank guidelines categorise, recognise, measure and present financial instruments differently from those prescribed in BAS 39. As such full disclosure and presentation requirements of BFRS 7 and BAS 32 cannot be made in the financial statements.



## vii) Financial Guarantees

**BFRS:** As per BAS 39, financial guarantees are contracts that require an entity to make specified payments to reimburse the holder for a loss it incurs because a specified debtor fails to make payment when due in accordance with the terms of a debt instrument. Financial guarantee liabilities are recognised initially at their fair value, and the initial fair value is amortised over the life of the financial guarantee. The financial guarantee liability is subsequently carried at the higher of this amortised amount and the present value of any expected payment when a payment under the guarantee has become probable. Financial guarantees are included within other liabilities.

**Bangladesh Bank:** As per BRPD 14, financial guarantees such as letter of credit, letter of guarantee, acceptance and endorsement will be treated as off-balance sheet items. No liability is recognised for the guarantee except the cash margin.

## viii) Cash and Cash Equivalent

**BFRS:** Cash and cash equivalent items should be reported as cash item as per BAS 7.

**Bangladesh Bank:** Some cash and cash equivalent items such as 'money at call and on short notice', treasury bills, Bangladesh Bank bills and prize bond are not shown as cash and cash equivalents. Money at call and on short notice presented on the face of the balance sheet, and treasury bills, prize bonds are shown in investments.

## ix) Non-Banking Asset

**BFRS:** No indication of Non-banking asset is found in any BFRS.

**Bangladesh Bank:** As per BRPD 14, there must exist a face item named Non-banking asset.

## x) Cash Flow Statement

**BFRS:** The Cash flow statement can be prepared using either the direct method or the indirect method. The presentation is selected to present these cash flows in a manner that is most appropriate for the business or industry. The method selected is applied consistently.

**Bangladesh Bank:** As per BRPD 14, cash flow is the mixture of direct and indirect methods.

## xi) Balance with Bangladesh Bank (Cash Reserve Requirement)

**BFRS:** Balance with Bangladesh Bank should be treated as other asset as it is not available for use in day to day operations as per BAS 7.

**Bangladesh Bank:** Balance with Bangladesh Bank is treated as cash and cash equivalents.

## xii) Presentation of Intangible Asset

**BFRS:** An intangible asset must be identified and recognized, and the disclosure must be given as per BAS 38.

**Bangladesh Bank:** There is no regulation for intangible assets in BRPD 14.





### xiii) Off-Balance Sheet Items

**BFRS:** There is no concept of off-balance sheet items in any BFRS; hence there is no requirement for disclosure of off-balance sheet items on the face of the balance sheet.

**Bangladesh Bank:** As per BRPD 14, off balance sheet items (e.g. Letter of credit, Letter of guarantee etc.) must be disclosed separately on the face of the balance sheet.

### xiv) Loans and Advances net of Provision

**BFRS:** Loans and Advances should be presented net of provision.

**Bangladesh Bank:** As per BRPD 14, provision on loans and advances are presented separately as liability and can not be netted off against loans and advances.

## 3.02 Presentation of Financial Statements

Consolidated and separate financial statements of the Bank comprise Balances Sheet, Profit And Loss Account, Cash Flow Statement and Statement of Changes in Equity, Liquidity Statement and relevant notes and disclosures. The financial statements are presented in compliance with the Bangladesh Accounting Standard-1 "Presentation of financial statements" along with the guidelines, forms and formats provided by the Bangladesh Bank through BRPD Circular No.14 dated 25 June 2003.

## 3.03 Basis of Consolidation

The consolidated financial statements include the financial statements of Uttara Bank Limited and its subsidiaries UB Capital and Investment Limited and Uttara Bank Securities Limited made up to the end of the financial year. The consolidated financial statements have been prepared in accordance with Bangladesh Financial Reporting Standard (BFRS 10): Consolidated Financial Statements. The consolidated financial statements are prepared to a common financial year ending December 31, each year.

### 3.03.1 Subsidiaries

UB Capital and Investment Limited and Uttara Bank Securities Limited are the Subsidiaries of the Bank. 99.994% shares of the subsidiaries are owned by the Bank.

A subsidiary is an enterprise which is controlled by the Bank. Control exists when the Bank has the power, directly or indirectly, to govern the financial and operating policies of an enterprise from the date of commencement of control until the date that control ceases. The financial statements of the subsidiaries are included in the consolidated financial statements from the date that control effectively commences until the date that the control effectively ceases.

### 3.03.2 Transactions Eliminated and Judgments

All intra-group transactions, balances, income and expenses are eliminated on consolidation. Profit and losses resulting from transactions between Groups are also eliminated on consolidation.



### **3.04 Going Concern**

The accompanying financial statements have been prepared on a going concern basis, which contemplates the realization of assets and the satisfaction of liabilities in the normal course of business.

### **3.05 Use of Estimates and Judgments**

The preparation of financial statements requires management to make judgments, estimates and assumptions as per BAS-37 that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future periods affected.

#### **3.05.1 Materiality of Financial Statements**

Each material item as considered by management significant has been presented separately in the financial statements wherever applicable.

### **3.06 Reporting Period**

These financial statements cover one calendar year from 01 January 2013 to 31 December 2013.

### **3.07 Assets and Basis of their Valuation**

#### **3.07.1 Cash and Cash Equivalents**

Cash and cash equivalents include notes and coins on hand held with Bangladesh Bank and highly liquid financial assets which are subject to insignificant risk of changes in their value, and are used by the Bank management for its short term commitments.

#### **3.07.2 Investment**

Investments have been initially recognized at cost, including acquisition charges associated with the investment. Premiums have been amortized and discount accreted, using the effective or historical yield method. Government Treasury Bills and Bonds (categorized as HFT or/and HTM) are accounted for as per Bangladesh Bank DOS circular letter no. 05 dated 26 May 2008 and DOS circular no. 05 dated 28 January 2009.

The valuation methods of investment used are:

#### **Government Securities**

##### **Held to Maturity (HTM)**

Investments which are intended to be held to maturity are classified as "Held to Maturity". These are measured at amortized cost at each year end by taking into account any discount or premium in acquisition. Amortised amount of such premium are booked into Profit and Loss Account or discount is booked to reserve until maturity/disposal.





### Held for Trading (HFT)

Investment primarily held for selling or trading is classified in this category. After initial recognition, investments are marked to market weekly. Decrease in the book value is recognized in the Profit and Loss Account and any increase is transferred to revaluation reserve account.

Value of investments has been enumerated as follows:

Investment Class	Initial Recognition	Measurement after Initial Recognition	Recording of Changes
Treasury Bill (HFT)	Cost	Market value	Amortised cost transferred to income account and gain to revaluation reserve
Treasury Bond (HFT)	Cost	Market value	Loss to profit and loss account (P & L), gain to revaluation reserve
Treasury Bill/Bond (HTM)	Cost	Amortised value	Increase in value to equity and decrease in value to P & L
Debenture	Face value	None	None
Prize Bond	Cost	None	None
Shares/Bond	Cost	Lower of cost or market value	Any loss, charged in P & L. Unrealized gain, not recognized in accounts

### Investment in Quoted Shares

These securities are bought and held primarily for the purpose of selling them in future or held for dividend income. Realized gains or losses are recognized in the Profit and Loss Account.

### Investment in Unquoted Shares

Investment in unlisted securities is reported at cost under cost method.

### Investment in Subsidiaries

Investments in subsidiaries are accounted for under the cost method of accounting in the Bank's financial statements in accordance with the BFRS 10: Consolidated Financial Statements and BFRS 3: Business Combination.

## 3.07.3 Loans and Advances and Provisions

Provision for loans and advances is made on the basis of periodical review by the management and instructions contained in Bangladesh Bank BCD Circular No. 34, 20 and 12 of 16-11-1989, 27-12-1994 and 04-09-1995 respectively and BRPD Circular No. 16, 9, 2, 9, 17, 18, 14, 19 and 5 of 06-12-1998, 14-05-2001, 15.03.2005, 25.08.2005, 06.12.2005, 11.12.2005, 23.09.2012, 27.12.2013 and 29.05.2013 respectively. A provision of Tk. 45,00,00,000.00 has been made during the year 2013 which has been found to be adequate.



The rate of provision is given below:

Particulars		Short Term Agri. credit and Micro- credit	Consumer Financing			Small & Medium Enterprise Financing	Loans to BHs/M Bs/SDs	All Other Credits
			Other than HF& LP	HF	LP			
Un- Classified	Standard	5%	5%	2%	2%	0.25%	2%	1%
	SMA	-	5%	2%	2%	0.25%	2%	1%
Classified	SS	5%	20%	20%	20%	20%	20%	20%
	DF	5%	50%	50%	50%	50%	50%	50%
	B/L	100%	100%	100%	100%	100%	100%	100%

Loans and advances are written off to the extent that (i) there is no realistic prospect to recovery (ii) against which legal cases are pending for more than five years as per guidelines of Bangladesh bank. However, write off will not reduce the claim against the borrower, detailed records for all such write off accounts are maintained.

### 3.07.4 Stock of Stationery

Stock of stationery has been shown under other assets and is valued at cost.

### 3.07.5 Fixed Assets and Depreciation

- All fixed assets are stated at cost/ valuation less accumulated depreciation as per BAS-16 "Property, Plant and Equipment".
- Depreciation is charged for the year at the following annual rates on reducing balance method on all fixed assets with the exception of Motor Vehicles and Software on which straight-line method is applied. No depreciation is charged on Land.

Particulars of Assets	Rate of Depreciation
Land	Nil
Building	2.50%
Furniture and Fixtures	10.00%
Office Appliance	20.00%
Motor vehicle (Straight line)	20.00%
Software (Straight line)	20.00 %

- Full year's depreciation at applicable rates is charged on additions to fixed assets made up to 30<sup>th</sup> September and no depreciation is calculated on addition after that date.
- Upon sale or retirement of any item of fixed assets, depreciation is charged up to the month of disposal or retirement, the net book value is eliminated from accounts and any resulting gain or loss transferred to profit and loss account.





#### **(e) Basis of revaluation of land and building**

Valuation of the land and building was done in 2010 by an independent valuer, Jorip O Paridarshan Company Limited by taking into consideration of the location, configuration, means of communication, size of land, mouza rate, prevailing market rate, etc.

### **3.07.6 Leasing**

Leases are classified as finance leases whenever 'the terms of the lease transfer substantially all the risk and rewards of ownership to the lessee as per BAS-17 "Lease". The Bank has finance lease under its credit portfolio. Amount disbursed to lessees under finance lease are recorded as lease finance and shown along with loans and advances. At present interest is charged on the leased amount on monthly basis.

### **3.07.7 Other Assets**

Provision for other assets is made as per BRPD circular No. 14 of 25.06.2001.

### **3.07.8 Non Banking Assets**

The Bank has shown non-Banking assets acquired by virtue of decree from Artha-Rin- Adalat at its market value as required by BRPD circular no.14 dated 25 June 2003.

## **3.08 Liabilities and Provisions**

### **3.08.1 Share Capital**

Ordinary shares are classified as equity when there is no contractual obligation to transfer cash or other financial assets.

### **3.08.2 Statutory Reserve**

Bank Companies Act, 1991 requires the Bank to transfer 20% of its current year profit before tax to reserve until such reserve equals to Paid up capital.

### **3.08.3 Revaluation Reserve**

When an asset's carrying amount is increased as a result of a revaluation the increase amount is credited directly to equity under the heading revaluation surplus/reserve as per BAS-16: Property, Plant and Equipment. The Bank revalued the assets of land and building which are absolutely owned by the Bank and the increased amount was transferred to revaluation reserve.

### **3.08.4 Borrowings from other Banks, Financial Institutions and Agents**

Inter Bank and financial institution borrowings include interest bearing borrowings which are brought to account at gross value of the outstanding as on December 31, 2013.

### **3.08.5 Deposits from Customers**

Deposits include non-interest bearing deposits, savings deposits, term deposits etc. They are brought to account at the gross value of the outstanding balance. Interest paid is charged to the profit & loss account.



### **3.08.6 Provision for Taxation**

#### **3.8.6.1 Current Tax**

Provision for taxation has been made as per rates prescribed in Finance Act 2013 of the Income Tax Ordinance, 1984 on the profit made by the bank after considering same of the add backs of income and disallowances of expenditure as per income Tax laws in compliance with BAS-12 "Income Taxes".

#### **3.8.6.2 Deferred Tax**

As per provision of BAS # 12: Income Taxes, deferred tax assets and deferred tax liabilities shall be measured and shall be reflected the tax consequence of the entity at the balance sheet date.

Deferred tax is recognized, using the liability method on temporary differences between the carrying amount of assets and liabilities in the balance sheet and the amount attributed to such assets and liabilities for tax purposes. Deferred tax liabilities are generally recognized for all taxable temporary differences and deferred tax assets are recognized to the extent it is probable that future taxable profits will be available against which deductible temporary differences; unused tax loss and unused tax credit can be utilized. The tax rate (42.5%) prevailing at the balance sheet date is used to determine deferred tax.

### **3.09 Non Controlling Interest**

Non Controlling Interest is the equity in a subsidiary not attributable, directly or indirectly, to parent.

As per BFRS 10 "Consolidated Financial Statements", Bank presents Non Controlling Interest separately in financial statements.

Profit or Loss and each component of other shareholders equity are attributed to the owners of the parent and to the Non Controlling Interest even if this result in the Non Controlling Interest having a deficit balances.

### **3.10 Employees Benefit Obligation**

#### **(a) Provident Fund**

Provident fund benefits are given to the staff of the bank in accordance with the locally registered provident fund rules. The fund is approved and recognized by the National Board of Revenue. All confirmed employees of the Bank are eligible to participate in the Fund. It is operated by a separate Board of Trustees of the Bank as per BAS-19 "Employee Benefits".

#### **(b) Gratuity Fund**

Gratuity fund benefits are given to the staff of the Bank in accordance with the Approved Gratuity Fund Rules. National Board of Revenue has approved the gratuity fund with effect from August 2007. The fund is operated by a Board of Trustees consisting of 5 (five) members of the Bank. Employees are entitled to get gratuity benefits after completion of minimum 10 (Ten) years of service in the Company.





### **(c) Superannuation Fund Trust**

The Bank operates a Superannuation Fund Scheme, contribution in respect of which is made on monthly basis covering all its eligible employees. The trust fund has been established to meet the contingency of death occurring while in service. The fund is operated by a separate Board of Trustees. During the year 2013 Tk. 6,000,000.00 has been transferred to superannuation Fund.

### **(d) Benevolent Fund Trust**

This fund is mainly created for helping the distressed employees of the Bank when applied for and /or for the benefit of the deceased employees' family on humanitarian ground and also to help the sons/daughters of the employees for passing SSC/HSC Examinations or its equivalent Examinations. This fund is administered by five administrators one is from non officers and the rest of them are from officers. Managing Director is the Chairman of this fund by the virtue of the post.

## **3.11 Provision for Liabilities**

A provision is recognized in the balance sheet when the Bank has a legal or constructive obligation as a result of a past event and it is probable that an outflow of economic benefit will be required to settle the obligations, in accordance with the BAS- 37 "Provisions, Contingent Liabilities and Contingent Assets".

## **3.12 Provision for Nostro Account**

Provision for nostro accounts is maintained as per Circular Letter No. FEPD (FEMO)/01/2005-677 dated 13 September 2005 issued by Foreign Exchange Policy Department of Bangladesh Bank.

## **3.13 Revenue Recognition**

The revenue during the year is recognized following BAS-18 "Revenue Recognition" as detailed below:

### **3.13.1 Interest Income**

- (i) Interest is calculated on daily product on loan and advances but charged and accounted for quarterly on accrual basis. In terms of the provisions of the BAS-18 "Revenue", the interest income is recognized on the effective year method.
- (ii) Interest is charged on classified loans and advances as per Bangladesh Bank BRPD circular No. 05 dated June 05, 2006 and other related circulars and such interest is not taken into income.

### **3.13.2 Fees and Commission Income**

Commission and discounts on bills purchased and discounted are recognized at the time of realization.

### **3.13.3 Investment Income**

Income on investments is recognized on accrual basis. Capital gain/loss is recognized at the time of realization.

### **3.13.4 Dividend Income on Shares**

Dividend income on shares is recognized when dividend is declared and ascertained.



### 3.13.5 Interest paid and other Expenses

In terms of the provisions of the BAS-1 "Presentation of the financial Statements" interest and other expenses are recognized on accrual basis.

### 3.14 Foreign Currency Transactions

- (a) Transactions in foreign currencies are translated into taka currency at the rates of exchange prevailing on the date of such transactions except Wage Earner's Scheme as per BAS-21 "The effects of changes in Foreign Exchange Rates".
- (b) Gains and losses arising from fluctuation of exchange rates are recognized in Profit and Loss Account.

### 3.15 Cash Flow Statement

Cash flow statement has been prepared in accordance with BAS -7 "Statement of Cash Flows" and under the guidelines of Bangladesh Bank BRPD circular No. 14 dated 25<sup>th</sup> June 2003. The Statement shows the structure of changes in cash and cash equivalents during the year.

### 3.16 Liquidity Statement

The liquidity statement has been prepared in accordance with the remaining maturity grouping of the value of the assets and liabilities as on the reporting date under the guidelines of Bangladesh Bank BRPD Circular No. 14 dated 25 June 2003.

### 3.17 Statement of Changes in Equity

Statement of Changes in Equity has been prepared in accordance with BAS-1 "Presentation of Financial Statements" under the guidelines of Bangladesh Bank BRPD Circular No. 14 dated 25 June 2003.

### 3.18 Reconciliation of Books of Account

Books of account in regard to inter bank (in Bangladesh and outside Bangladesh) and inter branch transactions are reconciled and no material difference was found which may affect the financial statements significantly. However, there exist some entries that have remained un-reconciled. **(Note- 10.02)**

### 3.19 Earning per Share

#### Basic Earning per Share

Earning per share (EPS) has been computed by dividing the basic earnings by the number of Ordinary shares outstanding as on 31 December 2013 as per BAS- 33 "Earning per Share". Previous year figures have been adjusted for the issue of 3,30,64,490 Bonus shares (for 2012) during the year.

#### Diluted Earnings per Share

Diluted earning per share was not required to calculate, as there was no dilution possibilities occurred.

### 3.20 Off Balance Sheet Items, Commitments & Contingencies and Provision

Under general banking transactions, liabilities against acceptance, endorsement and other obligations and bills against





which acceptance has been given and claim exists there against, have been shown as off balance sheet items as per BAS-37.

Various outstanding liabilities for acceptances, endorsements etc in the normal course of business are reflected in these accounts as per contra items to keep an accounting control on the outstanding bills.

General Provision @ 1% against Off Balance Sheet Exposures has been made on the basis of year end review by the management and instructions contained in Bangladesh Bank BRPD circular No.10 dated 18.09.2007

### 3.21 Credit Rating Surveillance of the Bank

As per the BRPD instruction circular No. 06 Dated July 5, 2006 the Bank has done its credit rating by Credit Rating Agency of Bangladesh Limited (CRAB) on 30 June 2013 based on the audited financial statements of 31 December 2012 and the following rating was awarded:

#### Credit Rating Report (Surveillance Rating) on Uttara Bank Ltd.

Particulars	Long Term	Short Term
Surveillance Rating' 2012	AA3 (Very Strong Capacity & Very High Quality)	ST-2 (High grade)
Date of Rating	30.06.2013	
Validity of Rating	1 (one) year	1 (one) year

### 3.22 Compliance of Bangladesh Accounting Standards (BAS) and Bangladesh Financial Reporting Standards (BFRS)

Name of the BAS	BAS No.	Status
Presentation of Financial Statements	1	Applied
Inventories	2	N/A
Statement of Cash Flows	7	Applied
Accounting Policies, Changes in Accounting estimates & Errors	8	Applied
Events after the Reporting Period	10	Applied
Construction Contracts	11	N/A
Income Taxes	12	Applied
Property, Plant and Equipment	16	Applied
Leases	17	Applied
Revenue	18	Applied
Employee Benefits	19	Applied
Accounting for Government Grants and Disclosure of Government Assistance	20	N/A
The effects of changes in Foreign Exchange Rates	21	Applied
Borrowing Costs	23	Applied
Related Party Disclosure	24	Applied
Accounting and Reporting by Retirement Benefits Plan	26	N/A
Separate Financial Statements	27	Applied
Investment in Associates	28	N/A
Interest in Joint Ventures	31	N/A
Financial Instruments: Presentation	32	Applied
Earning per share	33	Applied
Interim Financial Reporting	34	Applied
Impairment of Assets	36	Applied
Provisions, Contingent Liabilities and Contingent Assets	37	Applied
Intangible Assets	38	Applied
Financial Instruments: Recognition and Measurement	39	Applied
Investment Property	40	N/A
Agriculture	41	N/A



Name of the BFRS	BFRS No.	Status
First time Adoption of IFRS	1	N/A
Share Based Payment	2	N/A
Business Combinations	3	N/ A
Insurance Contracts	4	N/A
Non- current Assets Held for Sale and Discontinued Operations	5	N/A
Exploration for and Evaluation of Mineral Resource	6	N/A
Financial Instruments: Disclosures	7	Applied
Operating Segments	8	N/A
Consolidated Financial Statements	10	Applied
Joint Agreements	11	N/A
Disclosure of Interest in Other Entities	12	N/A
Fair Value Measurement	13	N/A

Relevant disclosures are made according to the requirements of Bangladesh Bank.

### 3.23 Audit Committee

The particulars of the members of the Audit Committee of the Board as on 31.12.2013 were as under:

SL No.	Name	Status with the Bank	Status with the Committee	Educational Qualification
1	Dr. Md. Rezaul Karim Mazumder	Director (Independent Director)	Chairman	He obtained B.Sc and M. Sc from the University of Dhaka and PhD degree from the University of Dhaka with Joint collaboration of Indian Institute of Technology (IIT), Delhi.
2	Mr. Faruque Alamgir	Director	Member	He obtained M.A. degree from the University of Dhaka. He also did LLB.
3	Prof. Dr. Abu Hossain Siddique	Director (Independent Director)	Member	He obtained B.Com and M.Com in Management from Dhaka University in 1970 and Ph.D. from Punjab University, India in 1985.

**During the year 2013 the Audit Committee held 5 (five) meetings in which among others, the following issues were taken up and disposed of.**

- The Committee reviewed the inspection reports of the different branches of the Bank conducted by the Bank's internal Inspection Teams from time to time.
- The Committee examined the Financial Statement and Balance Sheet of the Bank for the year 2012 and exchanged views with the Management and External Auditors on the issue.
- The Committee approved the Audit Plan for the year 2013.





### 3.24 Related Party Disclosures

#### 3.24.1 Name of the Directors and the entities in which they have interest as on 31-12-2013

SL No.	Name	Status with the Bank	Name of the entities in which the Directors have interest	Status with the entities	Percentage of holding/ interest in the entities
1	Mr. Azharul Islam	Chairman	1. Milnars Pumps Ltd.	Executive Chairman	Representing Sea Trade Fertilizer Ltd. and Aftab Fertilizer and Chemicals Ltd.
			2. Aftab Fertilizer & Chemicals Ltd.	Executive Chairman	11.15%
			3. Sea Trade Fertilizer Ltd.	Executive Chairman	35%
			4. Aftab CNG Ltd.	Executive Chairman	0.40%
			5. Aftab Group of Industries Ltd.	Executive Chairman	Representing Sea Trade Fertilizer Ltd., Aftab Fertilizer & Chemicals Ltd. and Aftab Foods Ltd.
			6. Aftab Foods Ltd.	Executive Chairman	0.035%
			7. Aftab Milk & Milk Products Ltd.	Executive Chairman	10.00%
			8. Aftab Global Textiles Ltd.	Executive Chairman	1.008%
			9. Aftab Power Ltd.	Executive Chairman	40.00%
			10. Aftab Garments Ltd.	Executive Chairman	0.021%
			11. Frozen Foods Ltd.	Executive Chairman	48.00%
			12. Tradexcel Auto Bricks Ltd.	Executive Chairman	34.00%
			13. Aftab IT Limited	Executive Chairman	40.00%
			14. Aftab Global Fisheries Ltd.	Executive Chairman	0.04%



SL No.	Name	Status with the Bank	Name of the entities in which the Directors have interest	Status with the entities	Percentage of holding/ interest in the entities
2.	Mr. Iftekharul Islam	Vice Chairman	1. Milnars Pumps Ltd.	Chairman and Managing Director	Representing Sea Trade Fertilizer Ltd. and Aftab Fertilizer and Chemicals Ltd.
			2. Aftab Fertilizer & Chemicals Ltd.	Chairman and Managing Director	10.00%
			3. Sea Trade Fertilizer Ltd.	Chairman and Managing Director	45.00%
			4. Aftab CNG Ltd.	Chairman and Managing Director	0.40%
			5. Aftab International Ltd.	Chairman and Managing Director	80.00%
			6. Aftab Group of Industries Ltd.	Chairman and Managing Director	60.00%
			7. Aftab Steel Ltd.	Chairman and Managing Director	80.00%
			8. Aftab Milk & Milk Products Ltd.	Chairman and Managing Director	70.00%
			9. Aftab Foods Ltd.	Chairman and Managing Director	0.0125%
			10. Aftab Local & Intl. Trading Ltd.	Chairman and Managing Director	90.00%
			11. Aftab Garments Ltd.	Chairman and Managing Director	0.021%
			12. Aftab Software Ltd.	Chairman and Managing Director	80.00%
			13. Aftab Computers Ltd.	Chairman and Managing Director	80.00%
			14. Aftab Properties Ltd.	Chairman and Managing Director	80.00%
			15. Aftab Motors Ltd.	Chairman and Managing Director	80.00%
			16. Aftab Holdings Ltd.	Chairman and Managing Director	80.00%
			17. Aftab Fabrics Ltd.	Chairman and Managing Director	80.00%
			18. Aftab Logistics Ltd.	Chairman and Managing Director	80.00%
			19. Aftab Electronics Ltd.	Chairman and Managing Director	80.00%





SL No.	Name	Status with the Bank	Name of the entities in which the Directors have interest	Status with the entities	Percentage of holding/ interest in the entities
			20. Aftab Global Textiles Ltd.	Chairman and Managing Director	1.008%
			21. Aftab Global Fisheries Ltd.	Chairman and Managing Director	0.04%
			22. Aftab Power Ltd.	Chairman and Managing Director	40.00%
			23. Frozen Foods Ltd.	Chairman and Managing Director	33.00%
			24. Aftab Broad Casting Corporation Ltd.	Chairman and Managing Director	80.00%
			25. Aftab Dyeing Industries Ltd.	Chairman and Managing Director	40.00%
			26. Aftab Basic Chemical Industries Ltd.	Chairman and Managing Director	95.00%
			27. Aftab Chemicals Ltd.	Chairman and Managing Director	80.00%
			28. Aftab Batteries Ltd.	Chairman and Managing Director	40.00%
			29. Aftab Plastic Ltd.	Chairman and Managing Director	80.00%
			30. Milnars Holding Ltd.	Chairman and Managing Director	95.00%
			31. Aftab Furniture Ltd.	Chairman and Managing Director	95.00%
			32. Aftab Jute Mills Ltd.	Chairman and Managing Director	80.00%
			33. Aftab Real Estate Ltd.	Chairman and Managing Director	80.00%
			34. Aftab Global Foundation Ltd.	Chairman and Managing Director	90.00%
3.	Mrs. Badrunnessa (Sharmin) Islam	Director	1. Milnars Pumps Ltd.	Executive Vice Chairman	Representing of Sea Trade Fertilizer Ltd. and Aftab Fertilizer & Chemicals Ltd.
			2. Aftab Fertilizer & Chemicals Ltd.	Executive Vice Chairman	4.40%



SL No.	Name	Status with the Bank	Name of the entities in which the Directors have interest	Status with the entities	Percentage of holding/ interest in the entities
			3. Sea Trade Fertilizer Ltd.	Executive Vice Chairman	10.00%
			4. Aftab CNG Ltd.	Executive Vice Chairman	0.033%
			5. Aftab Group of Industries Ltd.	Executive Vice Chairman	6.67%
			6. Aftab Steel Ltd.	Executive Vice Chairman	10.00%
			7. Aftab Milk & Milk Products Ltd.	Executive Vice Chairman	10.00%
			8. Aftab Local & Intl. Trading Ltd.	Executive Vice Chairman	10.00%
			9. Aftab Global Textiles Ltd.	Executive Vice Chairman	1.004%
			10. Frozen Foods Ltd.	Executive Vice Chairman	18.40%
			11. Aftab Garments Ltd.	Executive Vice Chairman	0.0052%
			12. Aftab Global Fisheries Ltd.	Executive Vice Chairman	0.02%
			13. Aftab Foods Ltd.	Executive Vice Chairman	0.025%
4	Col. Engr. M.S. Kamal (Retd.)	Independent Director	1. Al-Arafa Islami Bank Ltd.	Shareholder	1,402 shares Tk. 14,020/-
			2. Lafarge Surma Cement	Shareholder	1,000 shares Tk. 10,000/-
			3. Power Grid	Shareholder	1892 shares Tk. 18,920/-
			4. Grameen Phone	Shareholder	1,600 shares Tk. 16,000/-
			5. ICB 2 <sup>ND</sup> NRB	Shareholder	2,500 shares Tk. 25,000/-
			6. Shahjalal Islami Bank Ltd.	Shareholder	1,074 shares Tk. 10,740/-





SL No.	Name	Status with the Bank	Name of the entities in which the Directors have interest	Status with the entities	Percentage of holding/ interest in the entities
5	Mr. Syed A.N.M. Wahed	Director	1. 8 <sup>th</sup> ICB Mutual Fund	Shareholder	47 nos. x 100 =Tk. 4,700/-
			2. 1 <sup>st</sup> BSRS Mutual Fund	Shareholder	100 nos. x 100 =Tk. 10,000/-
			3. Monno Fabrics Limited	Shareholder	100 nos. x 50x20=Tk. 1,00,000/-
			4. Beximco Textiles Ltd.	Shareholder	5 x 2 x 2,500/- =Tk. 25,000/-
			5. Pragati Insurance Ltd.	Shareholder	2 x 100 = Tk. 200/-
			6. 6 <sup>th</sup> ICB Mutual Fund	Shareholder	150 x 100 = Tk. 15,000/-
			7. 5 <sup>th</sup> ICB Mutual Fund	Shareholder	130 x 100 =Tk. 13,000/-
			8. Federal Insurance Co. Ltd.	Shareholder	50 x 100 = Tk. 5,000/-
6.	Major General Prof. M.A. Mohaiemen (Retd.)	Director	N I L	N I L	N I L
7.	Engr. Tofazzal Hossain	Director	N I L	N I L	N I L
8.	Mr. Muhammad Quamrul Ahsan	Depositor Director	N I L	N I L	N I L
9 .	Md. Asif Rahman	Director	1 Bengal Tradeways Ltd.	Director	24.97%
			2 Chung Hua Bengal Building Fabrication Technologies Ltd.	Director	45%
			3 Bengal Sourcing	Proprietor	100%
10.	Mr. Faruque Alamgir	Director	N I L	N I L	N I L



SL No.	Name	Status with the Bank	Name of the entities in which the Directors have interest	Status with the entities	Percentage of holding/ interest in the entities
11.	Mr. Arif Rahman	Director	1 Bengal Tradeways Ltd.	Director	24.97%
12.	Dr. Md. Rezaul Karim Mazumder	Independent Director	N I L	N I L	N I L
13.	Mr. M. Tajul Islam	Depositor Director	N I L	N I L	N I L
14.	Prof. Dr. Abu Hossain Siddique	Independent Director	N I L	N I L	N I L
15.	Shaikh Abdul Aziz	Managing Director	N I L	N I L	N I L

### 3.24.2 Significant contracts where Bank is a party and wherein Directors have interest.

Nature of contract	Purpose	Name of Director and related by	Remarks
Lease agreement with Aftab Fertilizer & Chemicals Ltd.	Tenancy of portion of 4 <sup>th</sup> floor space at Head Office Building 47, Shahid Bir Uttam Asfaqus Samad Sarak (Former 90, Motijheel Commercial Area), Dhaka-1000	1. Mr. Azharul Islam, Chairman of Uttara Bank Ltd. (Chairman of Aftab Fertilizer and Chemicals Ltd.) 2. Mr. Iftekharul Islam, Vice Chairman of Uttara Bank Ltd. (Managing Director of Aftab Fertilizer & Chemicals Ltd.)	
Lease agreement with Sea Trade Fertilizer Ltd.	Tenancy of portion of 5 <sup>th</sup> floor space at Head Office Building 47, Shahid Bir Uttam Asfaqus Samad Sarak (Former 90, Motijheel Commercial Area), Dhaka-1000	1. Mr. Azharul Islam, Chairman of Uttara Bank Ltd. (Chairman of Sea Trade Fertilizer Ltd.) 2. Mr. Iftekharul Islam, Vice Chairman of Uttara Bank Ltd. (Managing Director of Sea Trade Fertilizer Ltd.)	
Lease agreement with Milnars Pumps Limited	Tenancy of portion of 5 <sup>th</sup> floor space at Head Office Building 47, Shahid Bir Uttam Asfaqus Samad Sarak (Former 90, Motijheel Commercial Area), Dhaka-1000	1. Mr. Azharul Islam, Chairman of Uttara Bank Ltd. (Chairman of Milnars Pumps Limited.) 2. Mr. Iftekharul Islam, Vice Chairman of Uttara Bank Ltd. (Managing Director of Milnars Pumps Limited)	



### 3.24.3 Shares issued to directors and executives without consideration or exercisable at discount: Nil

### 3.24.4 Related Party Transactions

The Bank in normal course of business has had transactions with other entities that fall within the definition of Related party as contained in Bangladesh Accounting Standards (BAS)-24 (Related Party Disclosures) and as defined in the BRPD circular No. 14 issued by Bangladesh Bank on 25 June 2003.

Name of the Party	Related by	Nature of Transaction	Outstanding as on 01-Jan-13	Transaction		Outstanding as on 31 <sup>st</sup> Dec. 2013 (Taka)
				Debit (Taka)	Credit (Taka)	
Islam Brothers Properties Ltd.	Mr. Azharul Islam (Chairman of the Bank)	Term Loan	202,442,266.00	10,000.00	25,500,000.00	176,952,266.00
Aftab Fertilizer and Chemicals Ltd.	Chairman and Vice- Chairman	Floor Rent	Nil	Nil	2,062,320.00	Nil
Sea Trade Fertilizer Ltd.	Chairman and Vice- Chairman	Floor Rent	Nil	Nil	2,643,420.00	Nil
Milnars Pumps Limited	Chairman and Vice- Chairman	Floor Rent	Nil	Nil	2,643,420.00	Nil
UB Capital and Investment Ltd.	Subsidiary Companies	Floor Rent	Nil	Nil	1,413,720.00	Nil
Uttara Bank Securities Ltd.	Subsidiary Companies	Floor Rent	Nil	Nil	195,000.00	Nil

### 3.25 Lending Policies to Related Parties

Lending to related parties is effected as per requirements of Section 27(1) of the Bank Companies Act, 1991.

#### 3.25.1 Loans and advances to directors and their related concern (Refer Note 8.05)

#### 3.25.2 Business other than banking business with any related concern of the directors as per Section 18(2) of the Bank companies Act, 1991. (As stated in Note- 3.24.4)

#### 3.25.3 Investments in the securities of directors and their related concerns: Nil

### 3.26 Regulatory and Legal Compliance

The Bank complied with the requirements of following regulatory and legal authorities:

- The Bank Companies Act, 1991.
- The Companies Act, 1994.
- Rules & Regulations issued by Bangladesh Bank.
- The Bangladesh Securities and Exchange Rules 1987 and the Bangladesh Securities and Exchange Commission (Public Issue) Rules 2006.
- Dhaka & Chittagong Stock Exchange listing regulations.
- The Income Tax Ordinance, 1984.
- The VAT Act, 1991.



### 3.27 General

- (a) Figures appearing in these financial statements have been rounded off to the nearest Taka.
- (b) The expenses, irrespective of capital or revenue nature, accrued but not paid have been provided for in the books of accounts of the Bank.
- (c) Previous year's figures have been re-arranged in order to conform to current year's presentation.
- (d) The accounting policy has been followed consistently throughout the year.
- (e) No Asset has been set off against any liability except UBL General Account.

		Amount in Taka	
		as at	
		31-Dec-13	31-Dec-12
<b>4.00 Cash</b>			
In hand (Note 4.01)		2,685,850,825	2,055,238,090
Balance with Bangladesh Bank and its agent Bank (Note 4.02)		6,089,233,879	6,467,375,248
		<b>8,775,084,704</b>	<b>8,522,613,338</b>
<b>4.01 In hand</b>		<b>2,685,850,825</b>	<b>2,055,238,090</b>
Local currency		2,667,929,828	2,041,846,131
Foreign currencies		17,920,997	13,391,959
<b>4.02 Balance with Bangladesh Bank and its agent Bank</b>			
<b>Bangladesh Bank</b>		<b>5,425,273,990</b>	<b>5,909,546,586</b>
In local currency		5,178,772,526	5,064,549,495
In foreign currencies		246,501,464	844,997,091
<b>Sonali Bank as agent of Bangladesh Bank</b>			
Local currency		663,959,889	557,828,662
		<b>6,089,233,879</b>	<b>6,467,375,248</b>
<b>4.03 Cash Reserve Requirement (CRR) and Statutory Liquidity Ratio (SLR)</b>			
Cash Reserve Requirement (CRR) and Statutory Liquidity Ratio (SLR) have been calculated and maintained in accordance with section 33 of the Bank Companies Act, 1991 and BRPD Circular No. 11 and 12, dated August 25, 2005 and MPD circular No. 04 & 05 both of dated 01.12.2010.			
<b>4.03.1 Cash Reserve Requirement (CRR): 6% of Average Demand and Time Liabilities</b>			
Required reserve in amount		6,461,590,000	5,350,333,830
Percentage (%)		6.00	6.00
Average reserve held in amount (Bangladesh Bank)		6,580,965,353	5,647,440,176
Percentage (%)		6.11	6.33
Surplus (%)		0.11	0.33
<b>4.03.2 Statutory Liquidity Ratio (SLR): 19% of Average Time and Demand Liabilities (includes CRR)</b>			
Required reserve in amount		20,461,703,000	16,942,723,800
Percentage (%)		19.00	19.00
Actual reserve held in amount (Note 4.03.3)		53,147,993,255	49,500,296,330
Percentage (%)		49.35	55.51
Surplus/(Deficit) (%)		30.35	36.51





**4.03.3 Held for Statutory Liquidity Ratio**

Cash in hand
Balance with Bangladesh Bank (CRR)
Balance with Sonali Bank as agent of Bangladesh Bank (Note-4.02)
Unencumbered approved securities (Note-7.00)
Lien mark on 10 years Treasury Bond (part) with B. Bank

**5.00 Balance with other Banks and financial institutions****In Bangladesh**

Current deposit account (Note-5.01)
Fixed deposit account (Note-5.02)

**Outside Bangladesh (Note-5.03)****5.01 In Bangladesh****Current deposit account with**

Janata Bank Ltd.
Trust Bank Ltd.
ICB Islamic Bank Ltd.
Agrani Bank Ltd.
Sonali Bank Ltd.

**5.02 Fixed Term Deposit- Treasury line**

Brac Bank Limited

**5.03 Outside Bangladesh (Nostro Account)****Current account**

(Details are shown in Annexure "A" )

**5.04 Maturity grouping of Balance with other Banks and financial institutions****In Bangladesh**

Repayable on demand
Upto 1 month
Over 1 month but not more than 3 months
Over 3 months but not more than 1 year
Over 1 year but not more than 5 years
Over 5 years

**Outside Bangladesh**

Repayable on demand

**6.00 Money at call and short notice**

With Banks
With financial institutions

**7.00 Investments****Investments Securities**

Treasury Bills (Note 7.01)
Government Treasury Bonds (Note 7.02)
Prize Bond
Bangladesh Bank Bills
Approved Debentures at cost (Note 7.03)

Amount in Taka	
as at	
31-Dec-13	31-Dec-12
2,667,929,828	2,041,846,131
5,178,772,526	5,064,549,495
663,959,889	557,828,662
44,638,631,012	41,837,372,042
(1,300,000)	(1,300,000)
<b>53,147,993,255</b>	<b>49,500,296,330</b>
73,349,441	37,458,892
450,000,000	-
<b>523,349,441</b>	<b>37,458,892</b>
896,427,959	656,267,176
<b>1,419,777,400</b>	<b>693,726,068</b>
185,637	430,129
-	2,728,313
28,900,000	29,300,000
10,586,260	5,000,450
33,677,544	-
<b>73,349,441</b>	<b>37,458,892</b>
450,000,000	-
450,000,000	-
<b>523,349,441</b>	<b>37,458,892</b>
<b>896,427,959</b>	<b>656,267,176</b>
523,349,441	37,458,892
44,449,441	8,158,892
450,000,000	-
-	-
-	-
-	-
28,900,000	29,300,000
896,427,959	656,267,176
<b>1,419,777,400</b>	<b>693,726,068</b>
600,000,000	200,000,000
-	-
600,000,000	200,000,000
<b>44,638,631,012</b>	<b>41,837,372,042</b>
7,020,425,396	7,289,194,236
37,037,173,816	34,495,741,606
14,236,100	12,436,200
546,795,700	-
20,000,000	40,000,000



**Other Investments**

Shares and Debentures of ICB sponsored companies (Note 07.04)

Shares of Companies (Note 7.05)

Reverse Repo with Bangladesh Bank

Subordinated bond

Others (Note 7.06)

**Investment in Securities are classified according to Bangladesh Bank Circular**

Held for trading

Held to maturity

Other securities

**07.01 Treasury Bills**

30 days Treasury Bills

91 days Treasury Bills

182 days Treasury Bills

364 days Treasury Bills

**07.02 Government Treasury Bonds**

25 years Treasury Bond

20 years Bangladesh Govt. Treasury Bond

15 years Bangladesh Govt. Treasury Bond

10 years Bangladesh Govt. Treasury Bond

5 years Treasury Bond

2 years Treasury Bond

Disclosure on REPO and Reverse REPO transactions are in "Annexure-B".

**07.03 Approved Debenture at cost**

Bangladesh Steel &amp; Engineering Corporation

House Building Finance Corporation

Investment Corporation of Bangladesh

**07.04 Share & Debentures of ICB sponsored companies**

Underwriting Advance (Share)

Underwriting Advance (Taken up share)

Underwriting Advance (Debenture)

**07.05 Shares of companies**

Name of company (Quoted)	No. of Share	Market price per share (Taka)	Total Market value (Taka)	Book value 2013	Book value 2012
Investment Corporation of Bangladesh	670,612	1,461.00	979,764,132	31,792,000	31,792,000
Eastern Bank Ltd.	25,465,787	29.10	741,054,402	104,017,400	104,017,400
National Tea Co. Ltd.	24,250	815.00	19,763,750	242,500	242,500
Eighth ICB Mutual Fund	6,160	52.20	321,552	61,600	61,600
First BSRS Mutual Fund	9,100	81.30	739,830	91,000	91,000
Bangladesh Shipping Corporation	570	413.00	235,410	57,000	57,000
<b>A</b>	<b>26,176,479</b>		<b>1,741,879,076</b>	<b>136,261,500</b>	<b>136,261,500</b>
Name of company (Un-quoted:)	No. of Share	Face value (Taka)	Average Cost (Taka)	Book value 2013	Book value 2012
Karmasangsthan Bank	100,000	100.00	100.00	10,000,000	10,000,000
Central Depository Bangladesh Ltd.	571,181	10.00	2.75	1,569,450	1,569,450
Industrial Promotion Services Ltd.	25,000	10.00	10.00	250,000	250,000
Calico Cotton Mills Ltd.	25,011	10.00	10.00	250,110	250,110
MSF A.M. Com. Ltd.	200,000	10.00	10.00	2,000,000	2,000,000
<b>B</b>	<b>921,192</b>			<b>14,069,560</b>	<b>14,069,560</b>
<b>A+B</b>	<b>27,097,671</b>			<b>150,331,060</b>	<b>150,331,060</b>

Amount in Taka	
as at	
31-Dec-13	31-Dec-12
7,133,716	7,149,111
150,331,060	150,331,060
850,000,000	-
100,000,000	-
3,380,583	3,380,583
<b>1,110,845,359</b>	<b>160,860,754</b>
<b>45,749,476,371</b>	<b>41,998,232,796</b>
18,247,216,955	16,733,833,124
25,810,382,257	25,051,102,718
1,691,877,159	213,296,954
<b>45,749,476,371</b>	<b>41,998,232,796</b>
-	-
2,162,056,980	4,663,861,197
1,188,617,638	993,000,444
3,669,750,778	1,632,332,595
<b>7,020,425,396</b>	<b>7,289,194,236</b>
236,643,000	280,655,000
3,086,653,065	2,983,722,276
6,580,128,934	6,246,822,472
18,059,307,686	15,647,796,469
8,726,064,414	9,336,745,389
348,376,717	
<b>37,037,173,816</b>	<b>34,495,741,606</b>
-	-
20,000,000	30,000,000
-	10,000,000
<b>20,000,000</b>	<b>40,000,000</b>
5,716,296	5,731,691
1,057,920	1,057,920
359,500	359,500
<b>7,133,716</b>	<b>7,149,111</b>





		Amount in Taka	
		as at	
		31-Dec-13	31-Dec-12
<b>07.06 Others</b>			
Rajshahi Jute Mills Ltd. (Govt. Guaranteed)		43,134	43,134
Star Jute Mills Ltd.(Govt. Guaranteed)		3,337,449	3,337,449
		<b>3,380,583</b>	<b>3,380,583</b>
<b>07.07 Asset pledged as security</b>			
Assets in the amounts shown below were pledged as security for the following liabilities			
Liabilities to banks		26,000,000	26,000,000
Liabilities to customers		-	-
		<b>26,000,000</b>	<b>26,000,000</b>
Following assets were pledged as security for the above mentioned liabilities			
Claims on banks		30,000,000	30,000,000
Claims on customers		-	-
		<b>30,000,000</b>	<b>30,000,000</b>
At 5% margin of ten years 2 (two) Treasury Bond 2015 of total Tk. 30,000,000 are pledged as security with Bangladesh Bank under T.T. discounting facilities of Tk. 26,000,000.			
<b>7.08 Maturity grouping of investments</b>			
On Demand		14,236,100	12,436,200
Upto 1 month		2,694,616,580	4,522,649,496
Over 1 month but not more than 3 months		4,858,358,681	997,638,112
Over 3 months but not more than 1 year		1,110,855,094	2,377,844,534
Over 1 year but not more than 5 years		9,074,441,131	8,933,516,053
Over 5 years		27,996,968,785	25,154,148,401
		<b>45,749,476,371</b>	<b>41,998,232,796</b>
<b>07.09 Classification of investment</b>			
Un-classified		45,738,461,962	41,987,202,992
Sub-standard		-	-
Doubtful		-	-
Bad or Loss		11,014,409	11,029,804
		<b>45,749,476,371</b>	<b>41,998,232,796</b>
<b>07.10 Particulars of required provision for investment</b>			
Un-classified		-	-
Sub-standard		-	-
Doubtful		-	-
Bad or Loss		11,014,409	11,029,804
<b>Provision required</b>		<b>11,014,409</b>	<b>11,029,804</b>
Provision maintained (Note -13.00)		23,250,000	23,250,000
<b>Excess provision</b>		<b>12,235,591</b>	<b>12,220,196</b>
<b>08.00 Loans and advances</b>			
<b>Loans , cash credits and over drafts etc.</b>			
<b>In Bangladesh</b>		61,181,473,090	56,568,567,232
Over draft		4,968,851,984	4,642,622,692
Cash credit		34,158,347,251	29,134,789,945
Loan		10,608,945,977	10,340,200,617
Consumer financing		4,059,960,894	4,197,489,122
Agri credit		1,103,335,350	1,537,739,891
Rural credit		82,992,327	8,376,954
Loan against imported merchandise		590,911,769	1,608,258,451
Loan against trust receipt		4,638,214,142	3,984,902,505
Overdraft export		352,859,488	182,980,918
Lease financing (Note -8.02)		617,053,908	931,206,137
<b>Outside Bangladesh</b>		-	-
		<b>61,181,473,090</b>	<b>56,568,567,232</b>



**Bills purchased and discounted****In Bangladesh**

Demand draft purchased  
Inland bills purchased  
Payment against documents

**Outside Bangladesh**

Foreign bills purchased  
Foreign drafts purchased

**08.01 Net loans and advances**

Total loans and advances  
Interest suspense (Note-13.09)  
Provision for loans and advances (Note-13.04)  
**Net loans and advances**

**08.02 Lease finance**

Lease finance receivable within 1 year  
Lease finance receivable within 5 years  
Lease finance receivable after 5 years

**08.03 Maturity grouping of loans & advances including bills purchased and discounted****i) Loans and Advances**

Receivable on Demand  
Upto 1 month  
Over 1 month but not more than 3 months  
Over 3 months but not more than 1 year  
Over 1 year but not more than 5 years  
Over 5 years

**ii) Bill purchased and discounted**

Payable within one month  
Over 1 month but not more than 3 months  
Over 3 months but not more than 6 months  
Six months or more

**08.04 Loans and advances under the following broad categories****In Bangladesh**

Loan  
Cash Credit  
Over Draft

**Outside Bangladesh****Bills purchased and discounted**

In Bangladesh  
Outside Bangladesh

Amount in Taka	
as at	
31-Dec-13	31-Dec-12
7,717,422	1,993,108
2,818,986,946	3,363,349,318
690,227,568	1,313,587,608
<b>3,516,931,936</b>	<b>4,678,930,034</b>
131,360,825	76,507,111
-	4,559,116
<b>131,360,825</b>	<b>81,066,227</b>
<b>3,648,292,761</b>	<b>4,759,996,261</b>
64,829,765,851	61,328,563,493
64,829,765,851	61,328,563,493
(633,476,267)	(706,781,789)
(1,419,491,911)	(1,803,533,437)
<b>62,776,797,673</b>	<b>58,818,248,267</b>
201,226,008	8,750,579
415,827,900	922,455,558
-	-
<b>617,053,908</b>	<b>931,206,137</b>
-	-
16,220,327,406	7,208,441,036
6,180,857,700	3,879,027,389
18,967,290,973	26,789,703,325
12,864,817,302	11,454,070,313
6,948,179,709	7,237,325,169
<b>61,181,473,090</b>	<b>56,568,567,232</b>
7,717,422	6,552,224
3,640,575,339	4,753,444,037
-	-
-	-
<b>3,648,292,761</b>	<b>4,759,996,261</b>
<b>64,829,765,851</b>	<b>61,328,563,493</b>
22,054,273,855	22,791,154,595
34,158,347,251	29,134,789,945
4,968,851,984	4,642,622,692
<b>61,181,473,090</b>	<b>56,568,567,232</b>
-	-
<b>61,181,473,090</b>	<b>56,568,567,232</b>
3,516,931,936	4,678,930,034
131,360,825	81,066,227
<b>3,648,292,761</b>	<b>4,759,996,261</b>
<b>64,829,765,851</b>	<b>61,328,563,493</b>





		Amount in Taka	
		as at	
		31-Dec-13	31-Dec-12
<b>08.05 Loans and advances on the basis of significant concentration</b>			
Advance to allied concerns of Directors (Note-3.24.4)		176,952,266	202,442,266
Advance (HBL) to the employees' of the Bank (Note-8.06)		2,385,048,831	2,003,761,006
Advance to customers' group		57,279,323,307	51,339,560,221
Industrial Advances (Note-8.07)		4,988,441,447	7,782,800,000
		<b>64,829,765,851</b>	<b>61,328,563,493</b>
<b>08.06 Advance (HBL) to the employees of the Bank</b>			
Advance to the Managing Director		-	-
Advance to senior executives		10,372,030	4,879,944
Advance to other employees		2,374,676,801	1,998,881,062
		<b>2,385,048,831</b>	<b>2,003,761,006</b>
<b>08.07 Industrial Advances</b>			
<b>Term lending</b>			
Large & Medium Industry		332,711,448	4,636,600,000
Small & Cottage Industry		1,301,255,131	746,000,000
		<b>1,633,966,579</b>	<b>5,382,600,000</b>
<b>Working Capital</b>			
Large & Medium Industry		1,193,822,097	2,267,439,302
Small & Cottage Industry		2,160,652,771	132,760,698
		<b>3,354,474,868</b>	<b>2,400,200,000</b>
		<b>4,988,441,447</b>	<b>7,782,800,000</b>
<b>8.08 Industry wise segregation of loans &amp; advances</b>			
Agriculture, fisheries and forestry		1,186,327,677	1,546,116,845
Industry		4,988,441,447	7,782,800,000
Construction		2,385,048,831	2,003,761,006
Transport & communication		513,504,599	32,003,002
Storage		25,256,321	84,519,927
Business		43,941,560,059	33,550,600,000
Consumer Financing		4,143,944,910	4,197,489,122
Miscellaneous		7,645,682,007	12,131,273,591
		<b>64,829,765,851</b>	<b>61,328,563,493</b>
<b>8.09 Sector wise loans &amp; advances including bills purchased and discounted</b>			
<b>In Bangladesh</b>			
Government & Autonomous bodies		10,598,000	10,598,000
Financial Institutions		4,326,049,926	4,529,071,474
Private Sector		60,493,117,925	56,788,894,019
		<b>64,829,765,851</b>	<b>61,328,563,493</b>
<b>Outside Bangladesh</b>			
		-	-
		<b>64,829,765,851</b>	<b>61,328,563,493</b>
<b>8.10 Geographical area basis distribution of loans and advances including bills discounted and purchased</b>			
Dhaka Division		39,884,069,407	35,796,282,465
Chittagong Division		8,115,583,041	9,627,443,139
Khulna Division		4,619,534,488	5,857,123,194
Barisal Division		3,338,300,925	2,803,636,812
Rajshahi Division		7,110,526,631	5,731,183,026
Sylhet Division		1,761,751,359	1,512,894,857
		<b>64,829,765,851</b>	<b>61,328,563,493</b>
<b>8.11 Loans and advances allowed to each customer exceeding 10% of Bank's total Capital</b>			
Number of clients with amount of outstanding and classified loan to whom loans & advances sanctioned exceed 10% of total capital of the Bank. Total capital/shareholders' equity of the Bank was Tk. 979.69 crore at 31.12.2012 (2011 : Tk. 963.40 crore).			
Number of clients		10	7
Amount of outstanding advances		7,473,639,638	6,791,495,621
Amount of classified advances		-	-
(Details are given in Annexure - C)			



**8.12 Classification of loans & advances including bills as per Bangladesh Bank circular**

**Unclassified (including staff loan)**

Standard (Including staff loan)

Special mentioned account

**Classified loans & advances**

Sub-Standard

Doubtful

Bad or loss

Amount in Taka	
as at	
31-Dec-13	31-Dec-12
58,661,270,487	55,339,700,829
958,949,130	826,982,033
<b>59,620,219,617</b>	<b>56,166,682,862</b>
474,701,757	900,278,517
976,545,526	737,129,914
3,758,298,951	3,524,472,200
<b>5,209,546,234</b>	<b>5,161,880,631</b>
<b>64,829,765,851</b>	<b>61,328,563,493</b>

**8.13 Particulars of required provision for loans and advances**

Particulars	Outstanding (Taka)	Base for provision (Taka)	Required Provision	
			31-Dec-13 (Taka)	31-Dec-12 (Taka)
Unclassified-general provision				
a) Standard				
i) Small&Medium entpris.Financing (SMEF) @.25%	39,029,387,652	39,029,387,652	97,573,469	94,342,467
ii) CF (Other than HF & LP) @ 5%	92,445,673	92,445,673	4,622,284	4,174,317
iii) Housing Finance (HF) @ 2%	3,271,746,966	3,271,746,966	65,434,939	70,425,683
iv) Loans for professionals (LP) @ 2%	5,935,921,772	5,935,921,772	118,718,435	119,360,992
v) Other than SMEF& CF @ 1%	-	-	-	54,057,527
vi) Short term Agri. Credit@ 5%	665,499,110	665,499,110	33,274,956	31,019,017
vii) Micro Credit @5%	-	-	-	-
viii) Others @1%	7,281,220,483	7,281,220,483	72,812,205	-
	56,276,221,656	56,276,221,656	392,436,288	373,380,003
b) SMA				
i) Small&Medium entpris.Financing (SMEF) @.25%	562,309,889	562,309,889	1,405,775	27,049,314
ii) CF (Other than HF & LP) @ 5%	776,769	776,769	38,838	1,445
iii) Housing Finance (HF) @2%	318,260,632	318,260,632	6,365,213	10,441,485
iv) Loans for professionals (LP) @ 2%	69,579,247	69,579,247	1,391,585	1,205,781
v) Other than SMEF & CF @5%	-	-	-	2,651,077
vi) Short term Agri. Credit@5%	-	-	-	-
vii) Micro Credit @5%	-	-	-	-
viii) Others @1%	8,022,593	8,022,593	80,226	-
	958,949,130	958,949,130	9,281,637	41,349,102
Total Unclassified Loans and Advances	57,235,170,786	57,235,170,786	401,717,925	414,729,105
Classified-specific provision				
Substandard	474,701,757	135,876,348	25,076,185	128,422,809
Doubtful	976,545,526	184,760,540	88,163,278	177,126,540
Bad or loss	3,758,298,951	842,705,046	842,705,046	1,020,606,238
	5,209,546,234	1,163,341,934	955,944,509	1,326,155,587
Staff loans	2,385,048,831	-	-	-
Total Loans and Advances	64,829,765,851	58,398,512,720	1,357,662,434	1,740,884,692
Required provision for loans and advances			1,357,662,434	1,740,884,692
Provision maintained (Note-13.04)			1,419,491,911	1,803,533,437
Excess provision			61,829,477	62,648,745





**8.14 Particulars of loans and advances in the manner**

- i) Debts considered good in respect of which the Bank Company is fully secured.
- ii) Debts considered good for which the Bank holds no other security than the debtors' personal security.
- iii) Debts considered good being secured by the personal securities of one or more parties in addition to the personal security of the debtors.
- iv) Debts considered doubtful or bad not provided for.
- v) Balance of debts due by Directors or Officers of the bank or any of them either severally or jointly with any other persons
- vi) Balance of debts due by companies or firms in which the directors of the Bank are interested as directors, partners or managing agents or in the case of private companies as members
- vii) Maximum total amount of advances including temporary advances made at any time during the year to directors or employees' of the bank or any of them either severally or jointly with any other person.
- viii) Maximum total amount of advances including temporary advances granted during the year to the companies or firms in which the directors of the bank are interested as Directors, partners or managing agents or in the case of private companies, as members.
- ix) Debts due from Bank Companies
- x) Classified loan on which interest/profit has not been charged
- xi) Increase/decrease in provision (specific)
- xii) Amount of loan written off debt
- xiii) Amount recovered against the debt which was previously written off
- xiv) Amount of provision kept against the amount of loan classified as bad/loss
- xv) Amount of interest credited to intt. suspense account (Note 13.09)
- xvi) Cumulative amount of written off debts for which suit has been filed for recovery :  
Amount of debt written off  
Amount of written off debt during the year
- 9.00 Fixed assets including land, building, furniture and fixtures**
- Cost**
- Land
- Building
- Furniture and fixtures
- Vehicles
- Office appliance
- Software
- Networking
- Less : accumulated depreciation**
- Net Book value at the end of the year**  
**(Details are shown in Annexure - D )**

Amount in Taka	
as at	
31-Dec-13	31-Dec-12
64,728,521,503	61,228,431,660
10,598,000	10,598,000
90,646,348	89,533,833
-	-
<b>64,829,765,851</b>	<b>61,328,563,493</b>
2,385,048,831	2,003,761,006
176,952,266	202,442,266
2,385,048,831	2,003,761,006
176,952,266	202,442,266
-	-
5,209,546,234	5,161,880,631
(370,211,078)	911,421,987
8,722,657,697	8,579,226,171
174,299,018	412,400,000
898,491,911	1,043,033,437
136,542,697	334,068,052
<b>8,722,657,697</b>	<b>8,579,226,171</b>
7,758,609,753	8,410,064,818
964,047,944	169,161,353
1,315,648,485	1,315,648,485
1,271,346,000	1,264,476,819
499,634,605	426,436,025
289,220,867	282,006,634
941,934,495	604,157,848
91,987,338	38,531,023
29,091,712	-
<b>4,438,863,502</b>	<b>3,931,256,834</b>
<b>1,234,592,095</b>	<b>1,087,899,843</b>
<b>3,204,271,407</b>	<b>2,843,356,991</b>



		Amount in Taka	
		as at	
		31-Dec-13	31-Dec-12
<b>9.01</b>	<b>Classification of fixed assets as per Bangladesh Bank circular</b>		
	Unclassified	3,190,391,727	2,829,477,311
	Substandard	-	-
	Doubtful	-	-
	Bad or loss	13,879,680	13,879,680
		<b>3,204,271,407</b>	<b>2,843,356,991</b>
<b>9.02</b>	<b>Particulars of required provision for fixed assets</b>		
	Sub-standard	-	-
	Doubtful	-	-
	Bad or loss	13,879,680	13,879,680
	<b>Required provision</b>	<b>13,879,680</b>	<b>13,879,680</b>
	Provision maintained (Note-13.08)	15,000,000	15,000,000
	<b>Surplus provision</b>	<b>1,120,320</b>	<b>1,120,320</b>
<b>10.00</b>	<b>Other Assets</b>		
	Stationery, stamps, printing materials in stock etc.	25,264,597	24,626,998
	Advance rent	96,839,400	80,599,347
	Interest accrued on Investment but not collected	1,116,493,790	1,121,307,911
	Interest receivable on loans and advances (Note-10.01)	21,366,625	23,721,165
	Pre-payment and Security Deposit	20,975,651	2,742,961
	Branch adjustment account (Note-10.02)	946,663,726	357,835,281
	Suspense account (Note-10.03)	205,785,569	1,338,277,195
	Investment in subsidiaries (Note-10.04)	599,964,000	99,994,000
	Others (Note-10.05)	4,698,358,973	5,078,054,681
		<b>7,731,712,331</b>	<b>8,127,159,539</b>
<b>10.a</b>	<b>Consolidated other assets</b>		
	Uttara Bank Limited	7,731,712,331	8,127,159,539
	Inter Company transaction (UBCIL & UBSL):		
	Advance income tax	4,000,000	1,500,000
	Tax deducted at sources	4,311,763	2,089,600
	Pre-paid expenses	108,130	100,000
	Investment in subsidiaries	(599,964,000)	(99,994,000)
	DSE membership	320,200,000	-
	Payable to Uttara Bank Limited	(4,100,000)	(526,680)
		<b>7,456,268,224</b>	<b>8,030,328,459</b>
<b>10.b</b>	<b>Non-Banking assets</b>		
	Opening balance	76,975,748	93,580,592
	Adjustment during the year	(1,575,894)	(16,604,844)
	Closing balance	<b>75,399,854</b>	<b>76,975,748</b>

Holding period of the above Non-Banking assets are almost below 5(five) years. The value of which does not exceed the market value. All the Non-Banking assets are non income generating non-banking item(s).

**10.01 Interest accrued on investment and interest receivable on loan and advances**

This represents interest receivable with other banks, on call loans, interest receivable on loans and advances, other receivable etc.

**10.02 Branch adjustment account (UBL General Account)**

<b>946,663,726</b>	<b>357,835,281</b>
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Branch adjustment account represents outstanding inter-branch transactions and Head office transactions (net) originated but yet to be responded the balance sheet date. However, the unresponded entries at 31.12.2012 are being responded. The status of unresponded entries as on 31-12-2013 are given below:





Particulars	No. of Un-responded entries		Un-responded entries (Tk.)		Net amount
	Dr.	Cr.	Dr.	Cr.	2013
Upto 3 months	2,973	5,713	8,242,004,345	7,494,301,070	747,703,275
Over 3 months but within 6 months	971	966	706,343,227	573,139,294	133,203,933
Over 6 months but within 1 year	691	689	187,229,205	143,511,026	43,718,179
Over 1 year	329	90	35,364,677	13,326,338	22,038,339
<b>Total</b>	<b>4,964</b>	<b>7,458</b>	<b>9,170,941,454</b>	<b>8,224,277,728</b>	<b>946,663,726</b>

#### 10.03 Suspense account

Suspense account general  
Remittance Adjustment A/c.  
Suspense against encashment of Sanchaya patras  
Suspense against encashment of wage earners bond

#### 10.03.a Suspense account

Uttara Bank Limited  
Less: Adjustment to Uttara Bank Limited

#### 10.04 Investment in subsidiaries

This represents investment in UB Capital & Investment Limited and Uttara Bank Securities Limited which are subsidiaries of Uttara Bank Limited.

#### 10.05 Others

Drafts payable account (Ex. advice)  
Income tax deducted at source  
Receivable from Government  
Excise duty receivable  
Rent receivable  
Claims on Sanchaypatra  
Claim against re-structuring of debts of raw jute under Government agreement  
Protested bills  
Advance income tax  
Claim against waiver of interest to Jute traders for the period from July to December (1998)  
Wage earners bond

#### 10.06 Classification of other assets as per Bangladesh Bank circular

Unclassified  
Substandard  
Doubtful  
Bad or loss

#### 10.07 Particulars of required provision for other assets

Sub-standard  
Doubtful  
Bad or loss  
**Required provision**  
Provision maintained (Note-13.07)  
**Surplus provision**

#### 11.00 Borrowings from other banks, financial institutions and agents

##### In Bangladesh

Call money borrowing from other banks (Note-11.01)  
Re-Finance from Bangladesh Bank (Note-11.02)  
Bangladesh Bank  
Outside Bangladesh (Note-11.03)

Amount in Taka	
as at	
31-Dec-13	31-Dec-12
64,143,305	408,921,927
242,394	-
86,100,380	695,647,985
55,299,490	233,707,283
<b>205,785,569</b>	<b>1,338,277,195</b>
205,785,569	1,338,277,195
-	-
<b>205,785,569</b>	<b>1,338,277,195</b>
<b>599,964,000</b>	<b>99,994,000</b>
41,158,268	143,711,054
493,162,737	616,501,433
24,225	24,225
10,376,390	1,598,380
809,689	-
130,147,675	-
20,301,905	20,301,905
13,683,419	13,683,419
3,970,447,465	4,256,687,065
897,200	897,200
17,350,000	24,650,000
<b>4,698,358,973</b>	<b>5,078,054,681</b>
7,668,355,975	8,063,487,947
-	-
-	-
63,356,356	63,671,592
<b>7,731,712,331</b>	<b>8,127,159,539</b>
-	-
-	-
63,356,356	63,671,592
<b>63,356,356</b>	<b>63,671,592</b>
70,560,961	70,560,961
7,204,605	6,889,369
55,856,997	9,624,982,214
-	7,700,000,000
55,856,997	30,182,214
-	1,894,800,000
38,770,652	44,446,389
<b>94,627,649</b>	<b>9,669,428,603</b>



Amount in Taka	
as at	
31-Dec-13	31-Dec-12

#### 11.01 Call money borrowing from other banks

One Bank Limited	-	150,000,000
Basic Bank Limited	-	650,000,000
Trust Bank Limited	-	1,900,000,000
State Bank of India	-	450,000,000
Dutch Bangla Bank Limited	-	200,000,000
United Commercial Bank Ltd.	-	800,000,000
The City Bank Limited	-	200,000,000
IFIC Bank Limited	-	150,000,000
Janata Bank Limited	-	1,200,000,000
Pubali bank Limited	-	450,000,000
The Premier Bank Ltd.	-	300,000,000
Agrani Bank Ltd.	-	700,000,000
AB Bank Ltd.	-	400,000,000
Standard Bank Ltd.	-	150,000,000
	-	7,700,000,000

#### 11.02 Re- Finance from Bangladesh Bank:

Re- Finance against SME	4,354,286	54,286
Re-Finance against SME (Women Entrepreneurs)	45,543,928	28,271,428
Re-Finance against SME (ETP SECTOR)	5,958,783	1,856,500
	55,856,997	30,182,214
	55,856,997	7,730,182,214

#### 11.03 Outside Bangladesh

##### Borrowings from out side Bangladesh

Name of the Bank	Foreign currency name	Amount in foreign currency	Conversion rate per unit FC	Amount in Taka	
				as at	
				31-Dec-13	31-Dec-12
JP Morgan Chase Bank, NA, New York	USD	264,120.00	77.74677	20,534,478	-
Barclays Bank PLC London	GBP	6,006.46	128.07760	769,293	-
Bank of Tokyo Mitsubishi, Japan	USD	23,626,905.00	0.73928	17,466,881	-
HSBC Bank NY, USA	USD	-	-	-	5,006,356
HSBC Bank Australia Ltd.	AUD	-	-	-	91,992
Mashreq Bank, Mumbai	ACU	-	-	-	335,647
Mashreq Bank, PSC N.A.	USD	-	-	-	39,012,394
				38,770,652	44,446,389

#### 11.04 Security against borrowings from other banks, financial institutions and agents

Secured	94,627,649	9,669,428,603
Unsecured	-	-
	94,627,649	9,669,428,603

#### 11.05 Maturity grouping of Borrowings from other Banking Co.agents etc.

	-	-
	55,856,997	9,624,982,214

#### 11.06 In Bangladesh

Payable on demand	-	7,700,000,000
Upto 1 month	-	1,894,800,000
Over 1 month but within 3 months	55,856,997	30,182,214
Over 3 months but within 1year	-	-
Over 1 year	-	-





		Amount in Taka	
		as at	
		31-Dec-13	31-Dec-12
<b>11.07 Outside Bangladesh</b>		38,770,652	44,446,389
Payable on demand		38,770,652	44,446,389
Upto 1 month		-	-
Over 1 month but within 3 months		-	-
Over 3 months but within 1 year		-	-
Over 1 year		-	-
		<b>94,627,649</b>	<b>9,669,428,603</b>
<b>12.00 Deposits and other accounts</b>			
<b>Current deposit and other accounts etc.</b>			
Current Account Deposits		8,797,121,540	7,361,768,174
Special Notice Deposits		7,387,805,528	6,593,444,496
Foreign Currency Deposits		302,849,574	309,491,457
FBPAR		535,035,896	422,287,454
Cash Credit and Loan Account Credit Balance		420,391,715	540,981,888
Deposits Pension Scheme		8,878,120	25,150,908
Q. Cash Card Holders A/c.		3,707,181	3,726,871
Double Benefits Deposit Scheme		9,598,864,919	7,408,788,134
Monthly Deposit Scheme		8,956,137,077	7,808,211,988
Call Deposits		199,400	17,179,775
Mashik Munafa Prokalpa		4,556,760,877	1,655,901,392
Uttaran Bibaha S. Prokalpa		37,712,026	12,377,281
Uttaran Swapnopuran S. Prokalpa		1,149,958,036	305,537,024
Uttaran Shikhaya S. Prokalpa		131,133,404	37,552,943
School Banking Deposits		127,468,815	3,144,700
		<b>42,014,024,108</b>	<b>32,505,544,485</b>
<b>Bills payable</b>			
Drafts payable		174,272,500	310,938,428
Payment Order		1,614,031,294	1,595,262,972
Security Deposit Receipt		10,999,448	11,886,295
		<b>1,799,303,242</b>	<b>1,918,087,695</b>
<b>Saving Banks Deposits</b>		<b>24,984,787,267</b>	<b>23,907,268,036</b>
<b>Fixed Deposits</b>		<b>40,766,667,804</b>	<b>33,803,204,576</b>
<b>Other Deposits</b>		<b>1,735,342,520</b>	<b>1,524,481,718</b>
		<b>111,300,124,941</b>	<b>93,658,586,510</b>
<b>12.a Consolidated Deposit and other accounts</b>			
Uttara Bank Limited		111,300,124,941	93,658,586,510
UBCIL inter company transaction		(128,851,208)	(117,186,152)
UBSL inter company transaction		(181,455,866)	-
		<b>110,989,817,867</b>	<b>93,541,400,358</b>
<b>12.01 Sector wise deposits</b>			
Government		2,288,019,000	1,560,852,000
Deposit money Banks (Note-12.02.1)		229,325,682	463,118,711
Foreign Currency Deposits		302,849,574	309,491,457
Private		108,479,930,685	91,325,124,342
		<b>111,300,124,941</b>	<b>93,658,586,510</b>



**12.02 Residual maturity grouping of deposits including bills payable account**

Deposit from Banks (Note-12.02.1)  
Deposit from other than Banks (Note-12.02.2)

**12.02.1 Deposit from Banks**

**i) Maturity grouping wise**

Payable on demand  
Within one month  
Over 1 month but within 6 months  
Over 6 months but within 1 year  
Over 1 year but within 5 years  
Over 5 years but within 10 years  
Over 10 years

**ii) Category wise**

**In Current deposit accounts**

Islami Bank (BD) Ltd.  
Prime Bank Ltd.  
Bank Asia Ltd.  
ICB Islamic Bank Ltd.  
State Bank of India  
Pubali Bank Ltd.

**In Special notice deposit accounts**

Janata Bank Ltd.  
Bank Asia Ltd.  
HSBC  
State Bank of India  
One Bank Ltd.  
Jamuna Bank Ltd.  
South East Bank Ltd.  
Bangladesh Commerce Bank Ltd.

**In Fixed deposit accounts**

RAKUB

**12.02 .2 Deposit from other than Banks**

**Maturity grouping wise**

Payable on demand  
Within one month  
Over 1 month but within 6 months  
Over 6 months but within 1 year  
Over 1 year but within 5 years  
Over 5 years but within 10 years  
Over 10 years

Amount in Taka	
as at	
31-Dec-13	31-Dec-12
229,325,682	463,118,711
111,070,799,259	93,195,467,799
<b>111,300,124,941</b>	<b>93,658,586,510</b>
14,177,130	31,358,603
215,148,552	360,586,812
-	71,173,296
-	-
-	-
-	-
-	-
<b>229,325,682</b>	<b>463,118,711</b>
<b>14,177,130</b>	<b>31,358,603</b>
1,670,367	8,901,517
173,916	175,416
151,012	152,512
-	293,563
12,181,835	21,829,597
-	5998
215,148,552	360,586,812
69,958	68,479
164,405	159,663
232,335	224,531
16,096,281	15,620,174
198,039,583	344,400,992
429,930	-
318	941
115,742	112,032
-	71,173,296
<b>229,325,682</b>	<b>463,118,711</b>
1,799,303,242	1,991,299,812
14,687,216,634	6,242,887,072
23,951,774,400	10,135,771,533
25,014,786,100	14,834,318,607
22,892,617,302	29,631,930,782
22,725,101,581	30,359,259,993
-	-
<b>111,070,799,259</b>	<b>93,195,467,799</b>





**13.00 Other liabilities**

Provision for income tax (Note-13.01)
Deferred Tax liability (Note-13.02)
Benevolent fund.
Employee's income tax payable
Govt. guarantee fund for special agri credit.
Fund for credit on Nath Bank (Pak) Ltd.
Balance of exchange houses .
Reserve for unforeseen losses
Interim dividend payable
Audit fee payable
Advance deposit and advance rent
Consumers credit risk fund & personal loan scheme
Excise duty payable
Cash assistance
Bonus payable
Provision for loans and advances (Note-13.04)
Provision for other (non-banking assets) (Note-13.05)
General provision on off-balance sheet exposures (Note-13.06)
Provision for classified other assets (Note-13.07)
Provision for classified fixed assets (Note-13.08)
Interest suspense account (Note-13.09)
Un-claimed dividend (Note-13.10)
Provision for Investment (Note-7.10)
Expenditure payable other
Provision for unreconciled outstanding entries
Clearing house adjustment
SEDP fund mobilization account
Unearned Interest Income
Risk Fund (Lease A/c)

Amount in Taka	
as at	
31-Dec-13	31-Dec-12

6,308,216,047	6,601,150,969
167,153,016	81,243,713
5,000,000	5,000,000
3,455,531	2,380,085
8,801,000	8,801,000
151,284	151,284
648,872,462	557,348,255
57,660,491	53,811,891
222,871	222,871
500,000	500,000
1,087,619	6,244,400
18,158,199	18,138,839
169,052,726	16,355,050
204,950	204,950
120,000,000	120,000,000
1,419,491,911	1,803,533,437
20,000,000	20,000,000
188,000,000	120,100,000
70,560,961	70,560,961
15,000,000	15,000,000
633,476,267	706,781,789
256,484,463	193,023,197
23,250,000	23,250,000
37,301,115	24,516,596
335,839	335,839
10,643,057	5,106,498
5,207,147	5,207,147
103,913,301	186,361,668
19,182,042	20,396,392
<b>10,311,382,299</b>	<b>10,665,726,831</b>

**13.a Consolidated other liabilities**

Uttara Bank Limited
UB Capital and Investment Ltd.
Uttara Bank Securities Ltd.

10,311,382,299	10,665,726,831
12,429,005	7,691,912
643,608	-
<b>10,324,454,912</b>	<b>10,673,418,743</b>

**13.01 Provision for income tax**

<b>Provision</b>
Provision held at the beginning of the year
Provision made during the year
Tax paid/adjustment
<b>Balance at the end of the year</b>
(Tax position has been shown in annexure- E)

6,601,150,969	5,301,439,651
1,284,090,697	1,299,711,318
(1,577,025,619)	-
<b>6,308,216,047</b>	<b>6,601,150,969</b>

**13.02 Deferred tax liability**

Opening balance
Provision made during the year (Note-13.02.1)

81,243,713	80,955,031
85,909,303	288,682
<b>167,153,016</b>	<b>81,243,713</b>



**13.02.1 Deferred tax (income)/expense**

Carrying value of depreciable fixed assets
Tax base value
Net taxable temporary difference liabilities
Tax Rate
Closing Deferred Tax Liability
Opening Deferred Tax Liability
Deferred Tax expenses for the year

Amount in Taka	
as at	
31-Dec-13	31-Dec-12

1,312,209,255	928,115,393
(918,908,044)	(736,953,718)
<b>393,301,211</b>	<b>191,161,675</b>
<b>42.50%</b>	<b>42.50%</b>
167,153,016	81,243,713
81,243,713	80,955,031
<b>85,909,303</b>	<b>288,682</b>

**13.03 Provision for Deferred Tax liability (Revaluation)**

Closing balance
-----------------

-	-
-	-

**13.04 Provision for classified and unclassified loans and advances**

The movement in specific provision for Bad & Doubtful Debts on classified loan and advances

Provision held at the beginning of the year
Fully provided debts written off
Specific provision for the year
Amount transferred from un-classified loans & advances
Amount transferred to general provision UC Loans & Adv.
Recoveries and provision no longer required
Net charge to profit and loss account

1,388,533,437	426,983,437
(766,141,526)	-
377,100,000	711,550,000
15,000,000	250,000,000
-	-
-	-
-	-
<b>1,014,491,911</b>	<b>1,388,533,437</b>

The movement in general provision on unclassified loans & advances

Provision held at the beginning of the year
Amount transferred to general provision UC Loans & Advances
Amount transferred to provision for Off balance sheet exposures
Amount transferred to classified loans and advance
Specific provision for the year

415,000,000	665,000,000
-	-
(14,000,000)	-
(15,000,000)	(250,000,000)
19,000,000	-
<b>405,000,000</b>	<b>415,000,000</b>
<b>1,419,491,911</b>	<b>1,803,533,437</b>

**13.05 Provision for other (Non Banking Asset)**

Opening balance
Provision made during the year
Closing balance

20,000,000	20,000,000
-	-
<b>20,000,000</b>	<b>20,000,000</b>

**13.06 Provision for Off Balance Sheet Exposures**

Balance at the beginning of the year
Provision made during the year
Amount transferred from un-classified loans & advances
Closing balance

120,100,000	111,650,000
53,900,000	8,450,000
14,000,000	-
<b>188,000,000</b>	<b>120,100,000</b>

**13.07 Provision for classified other assets**

Opening balance
Amount transferred from fixed assets
Closing balance

70,560,961	70,560,961
-	-
<b>70,560,961</b>	<b>70,560,961</b>

**13.08 Provision for classified fixed assets**

Opening balance
Amount transferred to other assets
Closing balance

15,000,000	15,000,000
-	-
<b>15,000,000</b>	<b>15,000,000</b>





		Amount in Taka	
		as at	
		31-Dec-13	31-Dec-12
<b>13.09 Interest suspense account</b>			
Opening balance		706,781,789	412,521,609
Addition during the year		136,542,697	334,068,052
Recovered during the year		(11,941,800)	(5,667,513)
Amount written off during the year		(197,906,419)	(34,140,359)
Closing balance		<b>633,476,267</b>	<b>706,781,789</b>
<b>13.10 Un- claimed dividend</b>			
Un- claimed dividend '2003		4,365,435	4,643,634
Un- claimed dividend '2004		3,787,093	4,033,144
Un- claimed dividend '2005		1,742,430	1,851,708
Un- claimed dividend '2006		6,185,763	6,414,635
Un-claimed Dividend '2010		94,636,754	97,319,233
Un-claimed Dividend '2011		75,298,520	78,760,843
Un-claimed Dividend '2012		70,468,468	-
		<b>256,484,463</b>	<b>193,023,197</b>
<b>14.00 Share Capital</b>			
<b>14.01 Authorised capital</b>			
600,000,000 Ordinary Shares of Tk. 10		6,000,000,000	6,000,000,000
		<b>6,000,000,000</b>	<b>6,000,000,000</b>
<b>14.02 Paid up capital</b>			
33,06,44,908 Ordinary Shares of Tk. 10 each		3,306,449,080	2,875,173,120
3,30,64,490 Ordinary Shares of Tk. 10 each issued as bonus shares for 2012		330,644,900	431,275,960
		<b>3,637,093,980</b>	<b>3,306,449,080</b>

**14.03 Paid up capital as per shareholders category**

Particulars	2013			2012		
	No. of shares	Percentage	Amount (Taka)	No. of shares	Percentage	Amount (Taka)
Government of the People's Republic of Bangladesh	5,464	0.002%	54,640	4,968	0.002%	49,680
Directors/Sponsors	50,758,880	13.956%	507,588,800	46,179,127	13.966%	461,791,270
Bank and financial institutions	35,929,317	9.879%	359,293,170	47,731,384	14.436%	477,313,840
General public	277,015,737	76.164%	2,770,157,370	236,729,429	71.596%	2,367,294,290
	<b>363,709,398</b>	<b>100.00%</b>	<b>3,637,093,980</b>	<b>330,644,908</b>	<b>100.00%</b>	<b>3,306,449,080</b>

**14.04 Range - wise shareholdings**

Range of holding of Shares	31-Dec-13			31-Dec-12		
	No. of share holders	Percentage of holding of shares	Number of shares	No. of share holders	Percentage of holding of shares	Number of shares
Upto 500	50,103	1.90%	6,926,583	44,006	2.16%	7,144,096
501 - 10,000	29,919	16.64%	60,524,820	28,661	16.42%	54,291,229
10,001 - 20,000	1,093	4.15%	15,099,289	898	3.79%	12,547,043
20,001 - 30,000	303	2.02%	7,354,232	240	1.90%	6,279,669
30,001 - 40,000	164	1.55%	5,633,013	114	1.14%	3,761,178
40,001 - 50,000	85	1.05%	3,816,458	79	1.05%	3,466,612
50,001 - 100,000	187	3.68%	13,374,219	138	3.03%	10,000,058
100,001 - 1,000,000	180	16.37%	59,536,854	152	17.22%	56,938,828
Over 1,000,000	47	52.64%	191,443,930	48	53.29%	176,216,195
	<b>82,081</b>	<b>100.00%</b>	<b>363,709,398</b>	<b>74,336</b>	<b>100.00%</b>	<b>330,644,908</b>



Amount in Taka	
as at	
31-Dec-13	31-Dec-12

#### 14.05 Capital adequacy of Bank on the basis of Risk weighted Assets:

In terms of section 13(2) of the Bank Companies Act, 1991 and Bangladesh Bank BRPD circular No. 10 dated March 10, 2012 Minimum Capital Requirement (MCR) of the Bank at the close of business on 31 December 2013 was Tk. 8,195.20 million as against available Core Capital of Tk. 8,548.91 million and Supplementary Capital of Tk.1,654.94 million making a total Eligible Capital of Tk.10,203.85 million. Details are given below:

Total assets including off balance sheet items	151,161,349,733	135,795,945,529
<b>A Total risk weighted assets (RWA)</b>	<b>81,952,000,000</b>	<b>75,186,600,000</b>
<b>B Minimum Capital Requirement (MCR) @ 10% of total risk weighted assets</b>	<b>8,195,200,000</b>	<b>7,518,660,000</b>
<b>C Total eligible capital</b>		
Core capital (Tier - I) ( Note14.05.1)	8,548,906,692	7,734,503,776
Supplementary capital (Tier - II) ( Note14.05.2)	1,654,941,093	1,566,091,126
	<b>10,203,847,785</b>	<b>9,300,594,902</b>
<b>Surplus/(Deficit)</b>	<b>2,008,647,785</b>	<b>1,781,934,902</b>

#### Capital Adequacy Ratio (CAR)

	31-Dec-13		31-Dec-12	
	Required	Held	Required	Held
Capital Requirement				
Tier-I	5.00%	10.43%	5.00%	10.29%
Tier-II	5.00%	2.02%	5.00%	2.08%
<b>Total</b>	<b>10.00%</b>	<b>12.45%</b>	<b>10.00%</b>	<b>12.37%</b>

##### 14.05.1 Tier-I (Core Capital)

Paid up capital	3,637,093,980	3,306,449,080
Issue of bonus share	-	-
Statutory reserve	3,680,837,039	3,330,837,039
General reserve (Note-16.01)	195,633,339	135,633,339
Dividend equalization fund	64,427,000	64,427,000
Retained earnings	970,915,334	897,157,318
	<b>8,548,906,692</b>	<b>7,734,503,776</b>

##### 14.05.2 Tier-II (Supplementary Capital)

Assets revaluation reserve (50%)	959,764,255	959,764,255
Revaluation reserve A/c.(Govt.securities) 50%	105,458,913	71,426,871
General provision against unclassified loans & advances	401,717,925	414,800,000
General provision on off balance sheet exposures	188,000,000	120,100,000
	<b>1,654,941,093</b>	<b>1,566,091,126</b>
<b>Total eligible capital</b>	<b>10,203,847,785</b>	<b>9,300,594,902</b>





#### 14.06 Particulars of Shareholdings of the Directors

Name of the Directors	Status	31-Dec-13		31-Dec-12	
		No. of Shares	Amount (Taka)	No. of Shares	Amount (Taka)
Mr. Azharul Islam	Chairman	18,663,383	186,633,830	16,966,713	169,667,130
Mr. Iftekharul Islam	Vice-Chairman	10,865,750	108,657,500	9,877,957	98,779,570
Mrs. Badrunnessa (Sharmin) Islam	Director	5,047,953	50,479,530	4,589,049	45,890,490
Col Engr. M.S. Kamal (Retd)	Director	36,432	364,320	33,120	331,200
Mr. Syed A.N.M. Wahed	Director	36,432	364,320	33,120	331,200
Major General Prof. M.A. Mohaiemen (Retd)	Director	9,108	91,080	8,280	82,800
Engr. Tofazzal Hossain	Director	36,432	364,320	33,120	331,200
Mr. Muhammad Quamrul Ahsan	Director	4,554	45,540	4,140	41,400
Mr. Asif Rahman	Director	8,701,682	87,016,820	7,910,620	79,106,200
Mr. Faruque Alamgir	Director	3,036	30,360	2,760	27,600
Mr. Arif Rahman	Director	7,276,500	72,765,000	6,615,000	66,150,000
Dr. Md. Rezaul Karim Mazumder	Director	4,554	45,540	4,140	41,400
Mr. M. Tajul Islam	Director	18064	180640	16422	164220
Prof. Dr. Abu Hossain Siddique	Director	55,000	550,000	-	-
Mr. Sk. Amanullah	Director	-	-	84,686	846,860
Mr. Shaikh Abdul Aziz	Managing Director	-	-	-	-
		<b>50,758,880</b>	<b>507,588,800</b>	<b>46,179,127</b>	<b>461,791,270</b>

#### 15.00 Statutory reserve

Balance brought forward  
Addition during the year  
Balance carried forward

Amount in Taka	
as at	
31-Dec-13	31-Dec-12

3,330,837,039	2,980,837,039
350,000,000	350,000,000
<b>3,680,837,039</b>	<b>3,330,837,039</b>

#### 16.00 Other reserves

Capital reserve  
General reserve (Note 16.01)  
Assets revaluation reserve (Note 16.02)  
Revaluation reserve A/c. (Govt. Securities)  
Dividend equalization reserve

-	-
195,633,339	135,633,339
1,919,528,510	1,919,528,510
210,917,826	142,853,743
64,427,000	64,427,000
<b>2,390,506,675</b>	<b>2,262,442,592</b>

#### 16.01 General reserve

Balance brought forward  
Transfer from profit & loss A/c (2012)  
Transfer from capital reserve

135,633,339	115,291,800
60,000,000	20,000,000
-	341,539
<b>195,633,339</b>	<b>135,633,339</b>

#### 16.02 Assets revaluation reserve

Opening balance  
Transferred from deferred tax liability

1,919,528,510	1,631,599,235
-	287,929,275
<b>1,919,528,510</b>	<b>1,919,528,510</b>

#### 17.00 Surplus in profit and loss account

Retained earning (Note-17.01)  
Profit after tax and provision during the year  
**Profit before appropriation**  
**Appropriation for the year:**  
Statutory reserve  
General reserve

10,545,056	10,800,982
1,310,370,278	1,236,356,336
<b>1,320,915,334</b>	<b>1,247,157,318</b>
350,000,000	350,000,000
-	-
<b>350,000,000</b>	<b>350,000,000</b>
<b>970,915,334</b>	<b>897,157,318</b>

**Retained surplus**





		Amount in Taka	
		as at	
		31-Dec-13	31-Dec-12
<b>17.01 Retained earning</b>			
Opening balance		897,157,318	1,042,111,565
Issue of bonus share and cash dividend for 2012		(826,612,262)	(1,006,310,583)
Transferred to General reserve		(60,000,000)	(20,000,000)
Transferred to benevolent Fund		-	(5,000,000)
Closing balance		10,545,056	10,800,982
<b>17.a Consolidated Surplus in profit and loss account</b>			
Retained earning (Note-17.a.1)		23,201,455	15,410,626
Profit after taxation		1,319,466,928	1,244,403,092
<b>Profit before appropriation</b>		<b>1,342,668,383</b>	<b>1,259,813,718</b>
<b>Appropriation for the year:</b>			
Statutory reserve		350,000,000	350,000,000
General reserve		-	-
<b>Retained surplus</b>		<b>992,668,383</b>	<b>909,813,718</b>
<b>17.a.1 Consolidated Retained earning</b>			
Opening balance		909,813,718	1,046,721,209
Issue of bonus share and cash dividend for 2012		(826,612,263)	(1,006,310,583)
Transferred to General reserve		(60,000,000)	(20,000,000)
Transferred to benivolent Fund		-	(5,000,000)
Closing balance		23,201,455	15,410,626
<b>18.00 CONTINGENT LIABILITIES</b>		<b>18,775,861,815</b>	<b>12,005,317,556</b>
<b>18.01 Letter of guarantees</b>			
Letter of Guarantee on behalf of Customer		2,448,499,941	1,812,157,762
Letter of Guarantee on behalf of Directors		-	-
Letter of Guarantee on behalf of Government		-	-
Letter of Guarantee on behalf of Bank& Others		-	-
Letter of Guarantee on behalf of Financial Institution		118,382,000	66,473,000
		<b>2,566,881,941</b>	<b>1,878,630,762</b>
<b>18.02 Irrevocable letters of credit</b>			
Letter of credit on behalf of Customer		6,756,521,762	6,006,179,963
Letter of credit on behalf of Directors		-	-
Letter of credit on behalf of Government		-	57,391,000
Letter of credit on behalf of Others		-	-
		<b>6,756,521,762</b>	<b>6,063,570,963</b>
<b>18.03 Bills for collection</b>			
Bills for collection on behlaf of Custmers		<b>4,755,492,024</b>	<b>336,873,471</b>
<b>18.04 Other contingent liabilities</b>			
IFBC on behlaf of Customers		4,696,966,088	3,726,242,360
IFBC on behlaf of Directors		-	-
IFBC on behlaf of Government		-	-
IFBC on behlaf of Others		-	-
		<b>4,696,966,088</b>	<b>3,726,242,360</b>





**PROFIT AND LOSS ACCOUNT ITEMS:**

**19.00 Income:**

Interest income (Note-19.01)
Dividend income
Fee, commission and brokerage
Gains less losses arising from dealing in securities
Gains less losses arising from investment in securities
Gains less losses arising from dealing in foreign currencies
Income from non-banking assets
Other operating income (Note-23)
Profit less losses on interest rate changes

**Total income**

**Expenses**

Interest paid on deposits, fees, borrowings etc (Note-20.00)
Administrative expenses (Note-20.02)
Charges on loan losses account
Depreciation on banking assets (Note-32.03)
Other operating expenses (Note-33.00)

**Total expenses**

**Gross profit**

**19.01 Interest income**

Loan, cash credit, over draft etc.(Note-19.02)
Call loans to Banks
Balance with foreign Banks
Balance with other Banks

**19.02 Loan, cash credit & over draft etc.**

Over draft (Note-19.02. a)
Cash credit
Loan accounts (Note-19.02b)
Bills discounted and purchased
Loan against imported merchandise
Loan against trust receipt
Payment against documents
Over draft export
Agri & rural credit
Lease financing
Consumers financing (Note-19.02.c)
Insurance Commission
Income from foreign correspondents
Sundry accounts

**19.02.a Over draft**

Interest on over draft
Interest on loan against DPS
Interest on loan against FDR
Interest on loan against share/securities
Interest on loan against work order

Amount in Taka	
31-Dec-13	31-Dec-12
9,261,110,722	8,209,924,355
53,887,579	14,020,820
560,623,745	538,661,314
327,893,625	521,378,396
4,065,361,686	3,180,698,207
319,350,736	404,187,065
-	-
656,849,936	805,378,971
-	-
<b>15,245,078,029</b>	<b>13,674,249,128</b>
8,321,244,567	6,483,584,888
3,123,324,957	2,842,583,154
-	135,020,994
149,724,940	121,947,829
515,413,287	829,755,927
<b>12,109,707,751</b>	<b>10,412,892,792</b>
<b>3,135,370,278</b>	<b>3,261,356,336</b>
9,208,514,897	8,107,828,297
52,490,653	66,058,680
105,172	7,604,822
-	28,432,556
<b>9,261,110,722</b>	<b>8,209,924,355</b>
731,374,715	456,238,494
4,607,925,167	3,817,532,709
1,433,557,574	1,321,090,893
520,178,453	543,260,734
144,706,467	172,450,442
592,658,258	593,297,897
220,633,267	232,803,210
16,900,416	19,616,583
113,218,078	134,038,811
85,691,374	87,903,045
622,268,850	607,270,233
3,291,919	-
47,542,042	-
68,568,317	122,325,246
<b>9,208,514,897</b>	<b>8,107,828,297</b>
412,970,505	271,548,276
1,378,497	10,926,439
215,756,626	121,063,213
5,005,651	8,836,791
96,263,436	43,863,775
<b>731,374,715</b>	<b>456,238,494</b>



**19.02.b Loan accounts**

Interest on loan accounts  
Interest on WES L/c loan  
Interest on small business loan  
Interest on staff house building loan  
Interest on term loan/project loan  
Interest on import L/c/Demand loan

**19.02.c Consumers financing**

Interest on consumer loan  
Interest on personal loan  
Interest on house repairing and renovation loan

**20.00 Interest paid on deposits and borrowing etc.**

On deposits (Note-20.01)  
On borrowings

**20.a Consolidated Interest paid on deposits and borrowing etc.**

Uttara Bank Limited  
UB Capital and Investment Ltd.  
Uttara Bank Securities Ltd.

**20.01 Interest paid on deposits**

Fixed deposits  
Special Notice Deposit  
Savings Bank deposits  
Deposits pension scheme  
NFCB  
Double benefit deposit scheme  
Monthly deposit scheme  
BOB Account  
Sundry accounts  
Mashik Munafa Prokalpa  
School Bank Deposit  
Uttaran Bibaha S. Prokalpa  
Uttaran Swapnopuran S. Prokalpa  
Uttaran Shikhaya S. Prokalpa

**20.02 Administrative expenses**

Salary and allowances (excluding MD's salary, allow & fee)  
Rent, taxes, insurance, electricity etc.  
Legal expenses  
Postage, stamp, telecommunication etc.  
Stationery, printing, advertisements etc.  
Managing Director's salary & allowances  
Directors' fees  
Auditors' fees  
Repair of Bank's property (Note-32.01)  
Maintenance of Bank's property (Note-32.02)

Amount in Taka	
31-Dec-13	31-Dec-12
984,251,525	520,576,482
-	-
20,242,742	27,257,364
133,718,910	101,628,945
184,631,672	596,432,488
110,712,725	75,195,614
<b>1,433,557,574</b>	<b>1,321,090,893</b>
2,499,798	12,387,098
442,952	4,435
619,326,100	594,878,700
<b>622,268,850</b>	<b>607,270,233</b>
8,219,965,053	6,160,176,624
101,279,514	323,408,264
<b>8,321,244,567</b>	<b>6,483,584,888</b>
<b>8,321,244,567</b>	<b>6,483,584,888</b>
(14,542,307)	(14,175,675)
(4,268,771)	-
<b>8,302,433,489</b>	<b>6,469,409,213</b>
4,495,206,786	3,442,856,017
274,141,555	302,222,654
809,416,561	794,529,621
3,115,963	9,833,572
143,477	9,287,407
987,235,485	703,612,663
954,587,326	790,937,232
-	15,766,667
100,096,019	36,192,988
506,932,055	40,417,851
2,341,834	47,014
2,599,639	591,342
75,014,034	12,190,071
9,134,319	1,691,525
<b>8,219,965,053</b>	<b>6,160,176,624</b>
2,563,440,679	2,358,396,133
310,499,825	274,419,908
13,932,373	11,497,601
80,443,934	48,680,579
96,207,426	92,438,687
11,760,420	9,782,200
1,570,000	2,275,000
500,000	500,000
19,748,205	26,354,743
25,222,095	18,238,303
<b>3,123,324,957</b>	<b>2,842,583,154</b>





		Amount in Taka	
		31-Dec-13	31-Dec-12
<b>21.00</b>	<b>Income from investment</b>		
	Interest on treasury bills/bonds	3,641,079,213	3,347,733,051
	Interest on debentures	7,061,776	2,868,789
	Dividend received	53,887,579	14,020,820
	Interest on Govt securities	84,587,184	10,528,614
	Gain on securities sale	327,893,625	1,258,935,415
	Interest on amortization T.Bill (HFT)	572,373,135	774,396,865
	Interest received on REPO and reverse REPO	9,808,287	-
	Interest on subordinate bond	238,356	-
	Interest on FTD-Treasury	178,750	-
	Intt. paid on treasury bond	(163,719,687)	-
	Interest paid on REPO and reverse REPO	(86,069,211)	(954,829,112)
	Loss on sale of Govt. securities	(176,117)	(737,557,019)
		<b>4,447,142,890</b>	<b>3,716,097,423</b>
<b>22.00</b>	<b>Commission, exchange and brokerage</b>		
	Commission (Note-22.01)	530,584,932	617,322,383
	Exchange Gain (Note-22.02)	349,389,549	325,525,996
		<b>879,974,481</b>	<b>942,848,379</b>
<b>22.01</b>	<b>Commission</b>		
	Comm on SC, LSC, DD, TT, MT,PO.	70,371,670	140,841,588
	Comm Opng/Amd/Cncl of Fgn L/C.	146,822,519	158,644,848
	Comm on Opng/Amd. Cncl of Local L/c	7,600,815	21,359,228
	Comm on issnc. of Fogn. Grnt./Counter Grnt.	1,486,224	2,211,503
	Comm on issnc. of local Grnt.	39,701,125	24,992,569
	Under writte com. sell on govt. sector	10,389,786	16,718,795
	Comm. on back to back L/c.	35,667,088	16,021,312
	Comm on ATM transaction	-	-
	Comm on issnc of T.C	-	-
	Comm on other transations	218,545,705	236,532,540
		<b>530,584,932</b>	<b>617,322,383</b>
<b>22.02</b>	<b>Exchange (Gain/Loss)</b>		
	Exchange (general)	486,812	385,700
	Exchange gain on foreign bill purchased	32,658,268	14,206,907
	Exchange gain on foreign exchange business	393,028,706	419,621,875
	Exchange gain on others	25,957,897	49,979,446
	Exchange loss on foreign exchange business	(102,742,134)	(158,667,932)
		<b>349,389,549</b>	<b>325,525,996</b>
<b>23.00</b>	<b>Other operating income</b>		
	Postage	9,658,975	14,141,569
	Telegram charge recovery	3,710	42,686
	Telex and fax charge recovery	14,137,366	35,385,605
	Telephone/charge recovery	8,955,841	22,558,942
	F.C.charge recovery	231,255	4,853,764
	Rent & Insurance	59,677,790	59,093,968
	Income on sale of Bank 's properties	136,692	42,495
	Income on sale of non banking assets	607,295	4,338,863
	Electricity & Gas bill charge recovery	5,661,489	5,193,254
	Recovery of loan previously written off	174,299,018	412,400,000
	Cost of MICR cheque recovered	8,961,720	2,299,504
	Other income (Note-23.01)	374,518,785	245,028,321
		<b>656,849,936</b>	<b>805,378,971</b>



		Amount in Taka	
		31-Dec-13	31-Dec-12
<b>23.a Consolidated other operating income</b>			
Uttara Bank Limited	656,849,936	805,378,971	
UB Capital and Investment Ltd.	(1,426,910)	(1,121,990)	
Uttara Bank Securities Ltd.	(211,926)		
	<b>655,211,100</b>	<b>804,256,981</b>	
<b>23.01 Other income</b>			
Income from lease financing	1,069,153	246,676	
Service charges /bus fare collection	8,901,412	48,467,789	
Service charges	101,919,607	98,110	
Misc. income	115,749,034	148,517,606	
Account maintenance fees	146,879,579	47,698,140	
	<b>374,518,785</b>	<b>245,028,321</b>	
<b>24.00 Salary and allowances (excluding MD's salary, allowances &amp; fee)</b>			
Basic salary	744,818,809	751,413,094	
House rent allowances	522,568,291	471,430,056	
House maintenance allowances	5,423,734	5,728,157	
Conveyance allowances	164,949,349	148,108,564	
Medical allowances	133,629,974	121,897,787	
Contributory Provident Fund	72,763,834	66,187,790	
Bonus to employees	314,821,810	282,138,806	
Gratuity	290,000,000	240,000,000	
Other allowances	314,464,878	271,491,879	
	<b>2,563,440,679</b>	<b>2,358,396,133</b>	
<b>25.00 Rent, taxes, insurance, electricity etc.</b>			
Rent (Bank premises)	132,396,852	123,703,515	
Rent (Godown & Garage)	5,338,344	5,006,360	
Rates & taxes	35,187,561	38,757,347	
Insurance	62,502,347	52,420,038	
Lighting & electric fittings	70,974,759	54,532,648	
Water Bill-Office	3,275,225	-	
Gas bill office	741,874	-	
Other rental charges	82,863	-	
	<b>310,499,825</b>	<b>274,419,908</b>	
<b>25.a Consolidated Rent, taxes, insurance, electricity etc.</b>			
Uttara Bank Limited	310,499,825	274,419,908	
UB Capital and Investment Ltd.	134,645	103,692	
Uttara Bank Securities Ltd.	39,150	-	
	<b>310,673,620</b>	<b>274,523,600</b>	
<b>26.00 Legal expenses</b>			
Lawyer charges	6,556,062	4,029,926	
Court fees and other expenses	7,376,311	7,467,675	
	<b>13,932,373</b>	<b>11,497,601</b>	
<b>27.00 Postage, stamp and telecommunication</b>			
Postage & telegram	6,127,278	10,880,726	
Telex & fax etc.	42,640	45,823	
Stamps	34,158	341,115	
Telephone( office)	11,921,200	11,470,856	
Telephone (residence)	819,078	508,873	
SWIFT	6,158,825	8,868,869	
Internet	4,988,087	5,624,080	
Charges Account Data Connectivity	46,691,488	9,837,109	
Charges Account SMS Notification Service	414,698	1,103,128	
Courier	3,220,592	-	
Dish Cable	25,890	-	
	<b>80,443,934</b>	<b>48,680,579</b>	





		Amount in Taka	
		31-Dec-13	31-Dec-12
<b>28.00 Stationery, printing, advertisement etc.</b>			
Stationery	18,928,744	14,810,307	
Computer accessories	24,559,097	22,646,802	
Printing and stationery	18,486,935	19,261,207	
Consumption of books & forms	14,240,939	17,244,331	
Advertisement	17,746,395	15,112,370	
Charges A/c. MICR cheque issue	2,245,316	3,363,670	
	<b>96,207,426</b>	<b>92,438,687</b>	
<b>29.00 Managing Director's salary &amp; allowances and Fees</b>			
Salary and allowances	11,760,420	9,782,200	
Managing Director's fees	-	-	
	<b>11,760,420</b>	<b>9,782,200</b>	
<b>30.00 Directors' Fees &amp; Meeting Expenses</b>			
	<b>1,570,000</b>	<b>2,275,000</b>	
<b>30.a Consolidated Directors' Fees &amp; Meeting Expenses</b>			
Uttara Bank Limited	1,570,000	2,275,000	
UB Capital and Investment Ltd.	18,000	48,000	
Uttara Bank Securities Ltd.	14,000	-	
	<b>1,602,000</b>	<b>2,323,000</b>	
<b>31.00 Auditors' fees</b>			
Statutory annual audit fees	500,000	500,000	
<b>31.a Consolidated auditors' fees</b>			
Uttara Bank Limited	500,000	500,000	
UB Capital and Investment Ltd.	10,000	10,000	
Uttara Bank Securities Ltd.	20,000	-	
	<b>530,000</b>	<b>510,000</b>	
<b>32.00 Repair, maintenance and depreciation of Bank's property</b>			
Repair of Bank's property (Note-32.01)	19,748,205	26,354,743	
Maintenance of Bank's property (Note-32.02)	25,222,095	18,238,303	
Depreciation of fixed assets (Note-32.03)	149,724,940	121,947,829	
	<b>194,695,240</b>	<b>166,540,875</b>	
<b>32.01 Repair of Bank's property</b>			
Repair & maint. furniture/fixture	3,705,818	2,862,603	
Repair & maint.- Appliance	11,627,684	23,492,140	
Repair & maint. -Computer equipment	2,513,800	-	
Repair & maint.- AMC of Software	1,900,903	-	
	<b>19,748,205</b>	<b>26,354,743</b>	
<b>32.02 Maintenance of Bank's property</b>			
Bank premises	4,667,777	10,521,496	
Motor vehicles	10,401,485	3,230,572	
Office appliances	8,511,571	3,223,555	
Head Office lift	1,641,262	1,262,680	
	<b>25,222,095</b>	<b>18,238,303</b>	
<b>32.03 Depreciation of fixed assets</b>			
Furniture and fixtures	27,518,974	23,579,465	
Motor vehicles	19,132,461	23,674,615	
Office appliances	71,839,456	43,579,154	
Bank premises	25,947,873	26,437,070	
Software	4,288,366	4,677,525	
Networking	997,810	-	
	<b>149,724,940</b>	<b>121,947,829</b>	



**33.00 Other expenses**

Repair to branch offices
Travelling expenses
Entertainment
Honorarium & awards
Books, newspaper & periodicals
Remittance of cash
Conveyance
Subscription & donation
Business development
Liveries & uniforms
Staff Welfare & recreation
Carrying Expenses and Coolie
Loss on sale of Bank's properties
Photocopy expenses
Branch opening/shifting expenses
Gun licence fees
Fuel consumption
Training Expenses
Professional expenses/Saturday banking allowances
Excise duty and Devalopment surcharge
CDBL expenses
Revaluation Loss on Govt. Securitics
CIB Reporting expenses
AGM/EGM expenses
Miscellaneous

Amount in Taka	
31-Dec-13	31-Dec-12

12,927,290	7,734,165
17,848,264	20,505,921
25,533,361	21,994,393
308,880	1,258,533
2,097,168	1,754,730
11,109,674	10,509,734
21,029,768	18,198,676
43,118,194	22,671,343
14,545,270	16,597,708
3,229,530	2,424,623
11,947,937	11,258,008
2,872,534	1,399,050
380,001	1,266,489
5,344,178	3,979,329
198,970	2,499,027
595,038	385,030
55,175,725	55,726,349
2,131,249	1,353,066
642,980	691,904
117,595	688,666
295,482	382,828
256,897,434	610,129,971
732,820	729,400
8,804,743	5,876,718
17,529,202	9,740,266
<b>515,413,287</b>	<b>829,755,927</b>

**33.a Consolidated other expenses**

Uttara Bank Limited
UB Capital and Investment Ltd.
Uttara Bank Securities Ltd.

<b>515,413,287</b>	<b>829,755,927</b>
86,860	16,410
2,294,075	-
<b>517,794,222</b>	<b>829,772,337</b>

**34.00 Provision for loans and advances**

For classified loans and advances
For unclassified loans and advances
For off balance sheet exposures

377,100,000	711,550,000
19,000,000	-
53,900,000	8,450,000
<b>450,000,000</b>	<b>720,000,000</b>

**35.00 Provision for Others**

-	-
---	---

**36.00 Payments for other operating activities**

Total operating expenses
Opening operating expenses payable
Closing operating expenses payable
Less Salary & Allowances
Stationery, print., add, etc.
Repair of Bank's assets
Depreciation. of Bank's assets

3,788,463,184	3,929,307,904
120,500,000	130,500,000
(125,549,300)	(120,500,000)
(2,575,201,099)	(2,368,178,333)
(96,207,426)	(92,438,687)
(19,748,205)	(26,354,743)
(149,724,940)	(121,947,829)
<b>942,532,214</b>	<b>1,330,388,312</b>

**36.a Consolidated Payments for other operating activities**

Total operating expenses
Opening operating expenses payable
Closing operating expenses payable
Less Salary & Allowances
Stationery, print., add, etc.
Repair of Bank's assets
Depreciation. of Bank's assets

3,791,079,914	3,929,486,006
120,500,000	130,500,000
(125,549,300)	(120,500,000)
(2,575,201,099)	(2,368,178,333)
(96,207,426)	(92,438,687)
(19,748,205)	(26,354,743)
(149,724,940)	(121,947,829)
<b>945,148,944</b>	<b>1,330,566,414</b>





		Amount in Taka	
		31-Dec-13	31-Dec-12
<b>37.00 Increase/decrease of other assets</b>			
Other Assets incl. non-banking asset		7,307,142,185	8,204,135,287
Opening Adv. IT & IT paid at sources		(4,873,188,498)	(4,076,301,939)
Closing Adv. IT & IT paid at sources		4,463,610,202	4,873,188,498
		<b>6,897,563,889</b>	<b>9,001,021,846</b>
Less : Last year's figure		(9,001,021,846)	(6,299,027,253)
		<b>(2,103,457,957)</b>	<b>2,701,994,593</b>
Income tax adjustment		-	-
Opening Intt. Receivable (adv.inv)		(1,145,029,076)	(722,613,207)
Closing income receivable(adv.inv)		1,137,860,415	1,145,029,076
		<b>(2,110,626,618)</b>	<b>3,124,410,462</b>
<b>37.a Consolidated increase/decrease of other assets</b>			
Other Assets incl. non-banking asset		7,531,668,078	8,107,304,208
Opening Adv. IT & IT paid at sources		(4,873,188,498)	(3,842,697,612)
Closing Adv. IT & IT paid at sources		4,463,610,202	4,873,188,498
		<b>7,122,089,782</b>	<b>9,137,795,094</b>
Less : Last year's figure		(9,137,795,094)	(6,249,888,919)
		<b>(2,015,705,312)</b>	<b>2,887,906,175</b>
Opening Intt. Receivable (adv.inv)		(1,145,029,076)	(722,613,207)
Closing income receivable(adv.inv)		1,137,860,415	1,144,502,397
		<b>(2,022,873,973)</b>	<b>3,309,795,365</b>
<b>38.00 Increase/decrease other liabilities</b>			
i) Current year's figure		10,311,382,300	10,665,726,831
Customers A/c		(34,213,353)	(28,657,434)
<b>Other liabilities excluding customers A/c</b>		<b>10,277,168,947</b>	<b>10,637,069,397</b>
Less: Other payable items		(3,412,570,657)	(1,747,871,698)
Less: Last year's figure		(8,612,069,397)	(6,875,868,884)
		<b>(1,747,471,107)</b>	<b>2,013,328,815</b>
Opening operating expenses payable		(120,500,000)	(130,500,000)
Closing operating expenses payable		125,549,300	120,500,000
		<b>(1,742,421,807)</b>	<b>2,003,328,815</b>
ii) Retained surplus-2012		897,157,310	1,042,111,565
Borrowings		94,627,649	9,669,428,603
		991,784,959	10,711,540,168
Last year's figure		(10,999,469,444)	(8,219,494,883)
		<b>(10,007,684,485)</b>	<b>2,492,045,285</b>
<b>Total (i+ii)</b>		<b>(11,750,106,292)</b>	<b>4,495,374,100</b>
<b>38.a Consolidated Increase/decrease other liabilities</b>			
i) Current year's figure		10,324,454,913	10,673,418,743
Customers A/c		(34,213,353)	(28,657,434)
<b>Other liabilities excluding customers A/c</b>		<b>10,290,241,560</b>	<b>10,644,761,309</b>
Less: Other payable items		(3,430,685,374)	(1,757,309,686)
		6,859,556,186	8,887,451,623
Less: Last year's figure		(8,614,932,965)	(6,875,878,884)
		<b>(1,755,376,779)</b>	<b>2,011,572,739</b>
Opening operating expenses payable		(120,500,000)	(130,500,000)
Closing operating expenses payable		125,549,300	125,500,000
		<b>(1,750,327,479)</b>	<b>2,006,572,739</b>



		Amount in Taka	
		31-Dec-13	31-Dec-12
ii)	Retained surplus-2012	909,813,718	1,046,721,209
	Borrowings	94,627,649	9,669,428,603
		1,004,441,367	10,716,149,812
	Last year's figure	(11,004,079,096)	(8,219,494,883)
		<b>(9,999,637,729)</b>	<b>2,496,654,929</b>
	<b>Total (i+ii)</b>	<b>(11,749,965,208)</b>	<b>4,503,227,668</b>
<b>39.00 Closing cash and cash equivalents</b>			
	Cash in Hand (including foreign currencies)	2,685,850,825	2,055,238,090
	Balance with Bangladesh Bank and Sonali Bank (Including foreign currencies)	6,089,233,879	6,467,375,248
	Balance with Other Banks and Financial Institutions	1,419,777,400	693,726,068
		<b>10,194,862,104</b>	<b>9,216,339,406</b>
<b>40. Earning per share (EPS)</b>			
	Net profit after tax (numerator)	1,310,370,278	1,236,356,336
	Number of ordinary shares outstanding (2012: Adjusted for bonus share)	363,709,398	363,709,398
	<b>Earning per share (EPS)</b>	<b>3.60</b>	<b>3.40</b>
<b>40.a Consolidated Earning per share (EPS)</b>			
	Net profit after tax	1,319,466,928	1,244,403,092
	Number of ordinary shares outstanding (2012: Adjusted for bonus share)	363,709,398	363,709,398
	<b>Earning per share (EPS)</b>	<b>3.63</b>	<b>3.42</b>

Earning per share has been calculated in accordance with BAS-33: "Earning per Share" (EPS) and also calculated based on new number of shares as on 31.12.2013.

#### 41.00 Events after the Balance sheet date

The Board of Directors of the Bank in its 568th meeting held on 24 March, 2014 recommended a Cash Dividend @ 15% per ordinary share i.e. a total amount of Tk. 545,564,090.00 and 10% Stock Dividend i.e. (10 bonus shares against existing 100 shares) on the record date 6th April, 2014 for the year 2013. The value of recommended Stock Dividend is Tk.363,709,390.00.

#### 42.00 Approval of financial statements

The financial statements were approved by the Board of Directors in its 568th meeting held on 24 March, 2014.



(Shaikh Abdul Aziz)  
Managing Director



(M. Tajul Islam)  
Director



(Faruque Alamgir)  
Director



(Engineer Tofazzal Hossain)  
Director



## Highlights on the overall activities of the Bank for the year ended 2013 and 2012

Sl. No.	Particulars	Amount in Taka		Change in %
		2013	2012	
1	Paid-up-Capital	3,637,093,980	3,306,449,080	10
2	Total Capital (Teir -I+II)	10,203,847,785	9,300,594,902	10
3	Capital surplus/(Deficit)	2,008,647,785	1,781,934,902	13
4	Total Assets	132,385,487,918	123,790,627,973	7
5	Total Deposits	111,300,124,941	93,658,586,510	19
6	Total Loans & Advances	64,829,765,851	61,328,563,493	6
7	Total Contingent Liabilities	18,775,861,815	12,005,317,556	56
8	Advance/ Deposit Ratio	0.58:1	0.65:1	(11)
9	Percentage of Classified Loans against total Loans & Advances	8.04%	8.39%	(4)
10	Profit after tax & provision	1,310,370,278	1,236,356,336	6
11	Amount of classified loan during current year	3,476,300,000	3,393,000,000	2
12	Provision kept against classified loans	1,419,491,911	1,803,533,437	(21)
13	Provision surplus /(deficit)	61,829,477	62,648,745	(1)
14	Cost of Fund (%)	7.78%	7.23%	8
15	Interest earning Assets	106,790,364,097	98,677,618,328	8
16	Non-interest earning Assets	25,595,123,821	25,113,009,645	2
17	Return on Investment (ROI) %	9.72%	8.85%	10
18	Return on Assets (ROA)%	0.99%	1.0%	(1)
19	Income from Investment	4,447,142,890	3,716,097,423	20
20	Earning per Share (EPS)	3.60	3.40	6
21	Consolidated Earning per Share (CEPS)	3.63	3.42	6
22	Market value per share (DSE)	31.10	38.10	(18)
23	Price Earning Ratio (Times)	8.63	10.19	(15)
24	Net Assets value per share	29.36	29.63	(1)



### Balance with other Banks and Financial Institutions Outside Bangladesh (Nostro Accounts)

Name of the Bank	Foreign currency name	Amount in foreign currency	Conversion rate per unit FC	2013 Taka	2012 Taka
Habib Metropolitan Bank Ltd., Karachi	ACD	213,827.85	77.7500	16,625,115	4,078,328
Myanma Foreign Trade Bank, Yangon	ACD	26,364.83	77.7500	2,049,865	2,105,229
Nepal Bank Ltd, Katmandu	ACD	7,322.56	77.7500	569,329	584,706
Standard Chartered Bank, Nepal	ACD	67,326.50	77.7500	5,234,635	3,142,213
Bank of Ceylon, Colombo	ACD	23,278.72	77.7500	1,809,920	4,679,357
Sonali Bank Kolkata	ACD	49,230.49	77.7500	3,827,671	5,106,418
State Bank of India, Kolkata	ACD	5,872.78	77.7501	456,609	944,048
A.B.Bank Mumbai, India	ACD	588,562.39	77.7500	45,760,726	35,807,171
Bank of Bhutan, Thimpu	ACD	620,060.57	77.7500	48,209,709	9,643,837
Standard Chartered Bank, India	ACD	164,819.53	77.7500	12,814,718	16,555,109
United Bank of India	ACD	1,152,716.42	77.7500	89,623,702	-
Mashreq Bank, Mumbai	ACD	310,219.39	77.7500	24,119,558	-
ICICI Bank Ltd. Kolkata	ACD	223,494.53	77.7500	17,376,700	-
The HSBC Ltd., Mumbai, India	ACD	-	-	-	10,773,916
ICICI Bank Ltd. Mumbai	ACD	-	-	-	11,670,037
Bank of Nova Scotia, Toronto, Canada	CAD	-	-	-	1,401,382
Bank of Nova Scotia Toronto	CAD	48,021.78	72.5618	3,484,548	-
Commerz Bank AG, Frankfurt	EUR	299,401.35	106.8214	31,982,483	56,933,371
Standard Chartered Bank, PLC, GMBH	EUR	40,702.01	106.8207	4,347,818	1,557,297
Alpha Bank AE, Athens, Greece	EUR	19,438.06	106.8207	2,076,388	4,734,843
Unicredito Italiano, SPA, Milano	EUR	53,002.42	106.8207	5,661,756	1,168,702
Unicredit Bank AG	EUR	9,952.87	106.8207	1,063,173	2,617,080
Natexis Banques Populaires	EUR	4,750.66	106.8207	507,469	976,482
Banca Nazionale Del Lavoro Italy	EUR	-	-	-	295,1489
Commerz Bank AG, Frankfurt	USD	157,696.00	77.7502	12,260,894	13,292,215
Habib American Bank, New York	USD	1,343,323.51	78.6182	105,609,653	69,512,403
Standard Chartered Bank, New York	USD	75,928.94	77.7561	5,903,942	53,544,585
Wells Fargo Bank NA.NY	USD	4,442,120.33	77.7500	345,374,856	252,165,185
The HSBC Ltd., New York	USD	393,045.23	77.7506	30,559,500	-
Mashreq Bank PSC, N.Y	USD	311,910.40	77.7499	24,250,995	-
J.P. Morgan Chase Bank N.A	USD	-	-	-	53,865,190
Standard Chartered Bank, London	GBP	296,986.61	128.0776	38,037,324	15,490,047
Sonali Bank (UK) Ltd. London	GBP	5,000.00	128.0776	640,388	645,507
Barclays Bank PLC, LONDON	GBP	-	-	-	195,315
Standard Chartered Bank, Singapore	SGD	66,575.86	61.2542	4,078,054	1,243,128
HSBC Bank Australia Ltd.	AUD	15,833.99	68.9254	1,091,364	-
Habib Bank AG Zurich	CHF	36,291.84	87.1832	3,164,039	-
Habib Bank AG Zurich, Switzerland	CHF	-	-	-	4,272,012
Standard Chartered Bank, PLC, Tokyo	JPY	10,625,293.0	0.7393	7,855,058	10,983,845
The Bank of Tokyo Mitsubishi Ltd. Tokyo	JPY	-	-	-	3,626,729
<b>Total</b>				896,427,959	656,267,176





## Annexure - B

### A. (i) Disclosure regarding outstanding REPO as on 31 December 2013

Amount in Taka

Sl. No.	Counterparty Name	Agreement date	Maturity date	Amount of cash consideration
1	Bangladesh Bank (LS)	-	-	-
2	Bangladesh Bank (Repo)	-	-	-

Sl. No.	Counterparty Name	Agreement date	Maturity date	Amount of cash consideration
1	REPO (Borrowing) with other bank	-	-	-

### (ii) Disclosure regarding outstanding Reverse REPO as on 31 December 2013

Sl. No.	Counterparty Name	Agreement date	Reversal date	Amount of cash consideration
1	Bangladesh Bank	30.12.2013	01.01.2014	850,000,000.00
2	Mutual Trust Bank	30.12.2013	01.01.2014	462,652,500.00

### B. Disclosure regarding overall transaction of REPO and Reverse REPO

Particulars	Minimum outstanding during the year	Maximum outstanding during the year	Daily average outstanding during the year
	Taka	Taka	Taka
<b>Securities Sold under REPO:</b>			
With Bangladesh Bank	1,399,700,000	11,526,800,000	7,021,200,000
With other Banks & Financial Institutions	540,900,000	9,390,200,000	2,119,500,000
<b>Securities purchased under Reverse REPO:</b>			
With Bangladesh Bank	350,000,000.00	850,000,000.00	6,575,342.00
With other Banks & Financial Institutions	2,295,970,958.00	2,330,776,426.00	18,966,352.00



## Loans and advances allowed to each customer exceeding 10% of Bank's total Capital

SL No.	Name of the Clients	Snet. Limit	Outstanding Balance (31.12.2013)		Total 2013	Total 2012
			Funded	Non-Funded		
1	Abul Khair Milk Products Ltd. & its sister con.	1,600,000,000	409,329,814	620,293,500	1,029,623,314	1,108,344,245
2	Ifad Enterprises Ltd. & its sister concerns	1,450,000,000	751,329,242	12,516,793	763,846,035	695,891,568
3	Deepa Enterprise Ltd. & Shufala Trading	3,160,000,000	-	4,122,412	4,122,412	1,261,721,971
4	Saad Musa Fabrics Limited	1,800,000,000	963,489,552	-	963,489,552	1,311,458,863
5	Majumder Traders Limited	930,000,000	99,604,624	150,191,200	249,795,824	350,484,599
6	City Sugar Industries & its Sister Concern	2,250,000,000	839,796,198	576,746,000	1,416,542,198	-
7	Patriot Group	1,510,000,000	176,690,238	801,408,586	978,098,824	-
8	Nitol Motors Limited	1,200,000,000	453,987,739	-	453,987,739	-
9	A.R.M. Trading Corporation	1,090,000,000	179,257,561	859,823,910	1,039,081,471	-
10	Tusuka Fashions Ltd. & its Sisters Concern	980,000,000	-	575,052,269	575,052,269	-
11	City Group & its sister concerns	-	-	-	-	1,268,575,080
12	Apparel Stitch Ltd. & its Sister Concerns	-	-	-	-	795,019,295
	<b>Total</b>	<b>15,970,000,000</b>	<b>3,873,484,968</b>	<b>3,600,154,670</b>	<b>7,473,639,638</b>	<b>6,791,495,621</b>

Amount in Taka



### i) Fixed assets including land, building, furniture and fixtures

Particulars	COST/REVALUATION				DEPRECIATION				
	Balance as on 1st, Jan'13	Addition during the year	Disposed/ Adjustment during the year	Balance as on 31-Dec-13	Balance as on 1st, Jan'13	Charged during the year	Adjusted during the year	Balance as on 31 Dec'13	Revalued Written down value as at 31Dec'13
Land	1,315,648,485	-	-	1,315,648,485	-	-	-	-	1,315,648,485
Building	1,264,476,819	6,869,181	-	1,271,346,000	230,501,403	25,947,873	-	256,449,276	1,014,896,724
Furniture	426,436,025	75,955,545	2,756,965	499,634,605	220,069,086	27,518,974	2,261,645	245,326,415	254,308,190
Vehicles	282,006,634	7,214,233	-	289,220,867	224,226,419	19,132,461	-	243,358,880	45,861,987
Office Appliance	604,157,848	338,608,045	831,398	941,934,495	394,482,008	71,839,456	771,043	465,550,421	476,384,074
Software	38,531,023	53,456,315	-	91,987,338	18,620,927	4,288,366	-	22,909,293	69,078,045
Networking	-	29,091,712	-	29,091,712	-	997,810	-	997,810	28,093,902
Total'2013	3,931,256,834	511,195,031	3,588,363	4,438,863,502	1,087,899,843	149,724,940	3,032,688	1,234,592,095	3,204,271,407
Total'2012	3,729,128,178	204,828,382	2,699,726	3,931,256,834	966,899,286	121,947,829	947,272	1,087,899,843	2,843,356,991



## Statement of Tax Position as at 31 December 2013

Accounting Year	Assessment Year	Tax Provision as per account		Tax as per assessment order		Tax Paid		Excess/(Shortage) of provision		Excess/(Shortage) of Tax paid		Remarks
		Taka		Taka		Taka		Taka		Taka		
2008	2009-2010	940,000,000		930,291,819		834,211,630		9,708,181		(96,080,189)		Appeal to be made to High Court
2009	2010-2011	1,075,000,000		849,185,493		849,185,493		225,814,507		-		Settled
2010	2011-2012	1,239,639,400				952,960,237						Return submitted and final assessment has not yet been completed.
2011	2012-2013	1,314,855,569				1,087,098,291						Return submitted
2012	2013-2014	1,299,711,318				1,186,279,526						Return submitted
2013	2014-2015	128,490,697				350,000,000						Submission of tax return not yet due.



## Corporate Social Responsibility (CSR)

CSR is a process with the aim to embrace responsibility for the Bank's actions and encourage a positive impact through its activities on the environment, customers, employees, communities, stakeholders and all other members of the public sphere. CSR is used as a framework for measuring an organization's performance against economic, social and environmental parameters. Uttara Bank Limited believes, it is about building sustainable business, which needs healthy economies, communities and friendly environments.

### Employees:

The Bank's business is dynamic and growing. This dynamism and growth comes from its skilled and experienced human resource that can be found at every level of the organization. Bank offers its employees handsome service benefits by way of Contributory Provident Fund, Benevolent Fund, Gratuity and Superannuation benefits. The employees follow the ethical and other codes of conduct as embodied in the Service Rules and Regulations of the Bank. Besides, Bank operates benevolent fund to its permanent employees.

### Customers:

Bank discharges banking business responsibility by offering financial products and services that truly meet customers' needs. The Bank looks upon the customers as its partners in business and sincerely endeavours to improve its relationship with them for mutual benefits.

### Shareholders:

Bank is fully committed to protect the interest of its shareholders. It releases enough disclosures for the information of the shareholders in the Annual Report, half-yearly financial statements, the print and electronic media and in the Bank's web site. Since its inception, the Bank has paid good dividends to the shareholders. Mentionable here that the bank has recommended a cash dividend @ 15.00% per ordinary share i.e. a total amount of Tk 545,564,090.00 and 10.00% stock dividend comes to Tk 363,709,390.00 for the year 2013.

### The Bank's Business Associates:

The Bank always endeavours to create a long lasting win-win relationship with its suppliers and business associates for mutual growth. Bank enjoys credit lines from Correspondents and foreign Banks.

### Regulators:

Bank firmly believes that it is imperative to comply with the relevant laws, rules and regulations of all regulatory authorities to be a responsible corporate citizen. The bank's business practices are transparent and are appreciated by the regulators. The Bank operates cautiously observing the anti money laundering practices.

### Community:

Bank works to promote good community relation to foster a relationship of understanding, trust and credibility. It has a long history of support for charitable causes. Bank donates for education, sports, art, culture, health-care, community development, relief operation.

### National Economy:

Bank has directly employed 3,769 people in the service of the Bank and has also generated employments for thousands of men and women in the projects and industrial ventures established with our finance. Bank is contributing handsome amounts to the national exchequer as corporate tax, vat, excise duty, etc.





## Environment:

Bank conducts business in a manner which seeks to prevent, or minimize the possibility of our operations causing harm to people, plants or animals through imposing conditions and closely monitoring loan sanction and other financial benefits. We are quite concerned about how projects financed by the Bank are impacting the environment. Participating in the programme of beautification of Dhaka City the Bank financed in the sculpture of national bird "Doel" which is known as "Doel Square" in front of Karzon Hall of Dhaka University.

### The Bank conducted following CSR activities in the year 2013

(Taka in crore)

Sl.No.	Sector	CSR activities in the year 2013	Expenditure incurred
1	Sports	Bank donated to Olympic Association ( 50.00 lac) and Archery Federation (75.00 lac) in 2013for making games more popular & dynamic in Bangladesh and bringing it in remarkable position in international level.	1.25
2	Disaster Management	Bank has donated Financial assistance to martyred army officers family killed in BDR carnage, Prime Ministers Relief Fund, Warm Cloth etc.Tornado affected people in B.Barua	2.11
4	Educations	To make the human a resource education is a must. Keeping this view in mind Bank has been giving priority to the education sector. Bank donated in different educational institutions.	.30
5	Treatment	Bank donated to Mizanur Rahman, Jahangir Alam Bappy for treatment.	.01
6	Agriculture	Bank donated to distressed & land-less women for fishing culturing and orange plant for free distribution of the farmers.	.01
	Arts & Culture	Bank donated to Nari udokta Somabesh and Anandamela,	.01
		<b>Total</b>	<b>3.69</b>



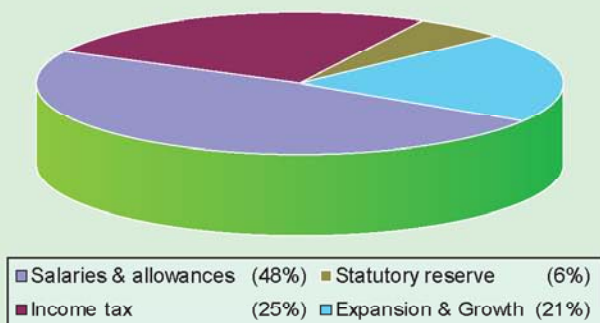


## Value Added Statement for the year ended 31 December 2013

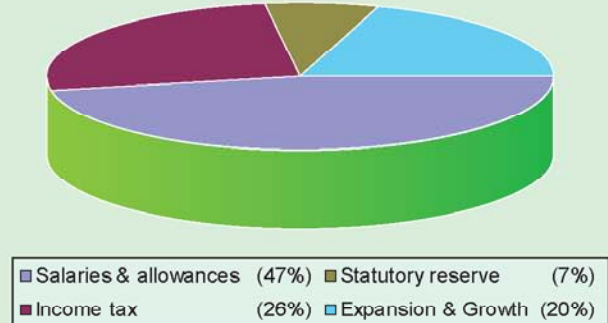
The value added statement of Uttara Bank Limited shows how the value is created and distributed to the different stakeholders of the Bank. Value added to the Bank stood at Tk.5,420,841, 373.00 registering a growth of 7.51% over the previous year.

Particulars	2013 Taka	%	2012 Taka	%
Income from Banking Services	15,245,078,029		13,674,249,128	
Less : Cost of services & supplies	9,384,781,712		7,922,766,630	
Value added by Banking Services	5,860,296,317		5,751,482,498	
Add Retained surplus	10,545,056		10,800,974	
Less: Loan loss provision & other provision	450,000,000		720,000,000	
<b>Total Value Added</b>	<b>5,420,841,373</b>	<b>100</b>	<b>5,042,283,472</b>	<b>100</b>
<b>Distribution of Value Addition</b>				
To employees as salaries & allowances	2,575,201,099	48	2,368,178,333	47
To Government as Income tax	1,370,000,000	25	1,300,000,000	26
To Benevolent Fund	5,000,000	0	5,000,000	0
To Statutory Reserve	350,000,000	6	350,000,000	7
To General Reserve	-	-	-	-
<b>To Expansion &amp; Growth</b>	<b>1,120,640,274</b>	<b>21</b>	<b>1,019,105,139</b>	<b>20</b>
a) Retained Earnings	970,915,334		897,157,310	
b) Depreciation	149,724,940		121,947,829	
<b>Total</b>	<b>5,420,841,373</b>	<b>100</b>	<b>5,042,283,472</b>	<b>100</b>

Distribution of Added Value 2013



Distribution of Added Value 2012





## Economic Value Added Statement (EVA) for the year ended 2013

Economic Value Added (EVA) indicates the true economic profit of a Company. EVA is an estimate of the amount by which earnings exceed or fall short of required minimum return for shareholders at comparable risks. EVA of the Bank stood at Tk. 316,676,365.00 as of December 31, 2013 as against Tk. 641,997,092.00 in December 31, 2012. Uttara Bank Ltd. is always concern for delivery of value to all of our Shareholders/Equity providers.

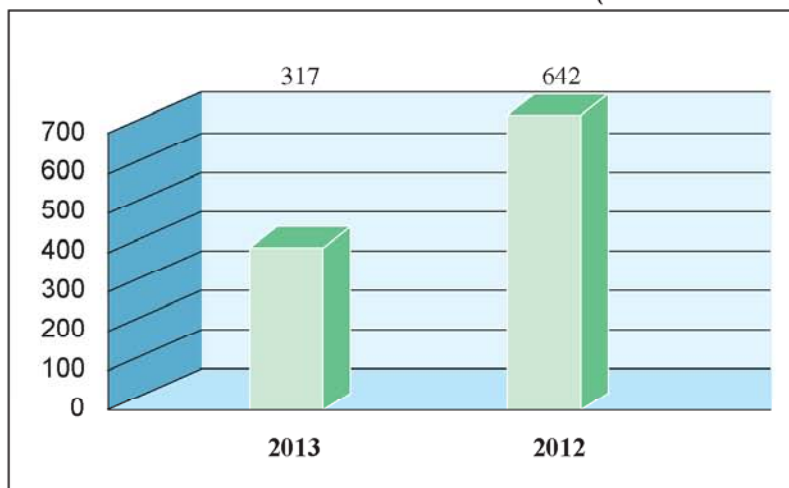
	2013 Taka	2012 Taka
Total operating income	6,923,833,462	7,190,664,240
less: Operating Expenses	(3,788,463,184)	(3,929,307,904)
Operating Profit	3,135,370,278	3,261,356,336
Less: Income Tax	(1,370,000,000)	(1,300,000,000)
<b>Profit after Tax(PAT)</b>	<b>1,765,370,278</b>	<b>1,961,356,336</b>
Shareholders' Equity	10,679,353,028	9,796,886,029
Average Shareholder's Equity	10,238,119,528	9,715,458,350
Average cost of Equity*	14.15%	13.58%
Equity Cost	1,448,693,913	1,319,359,244
<b>Economic Value Added (PAT-Equity cost)</b>	<b>316,676,365</b>	<b>641,997,092</b>
<b>Growth over the last year</b>	<b>-50.67</b>	<b>1.62%</b>

Average cost of Equity (14.15%)

Based on weighted average rate of 10 years treasury bond issued by the Bangladesh Bank (12.15)+ Risk Premium (2%)

### Economic Value Added

(Taka in Million)



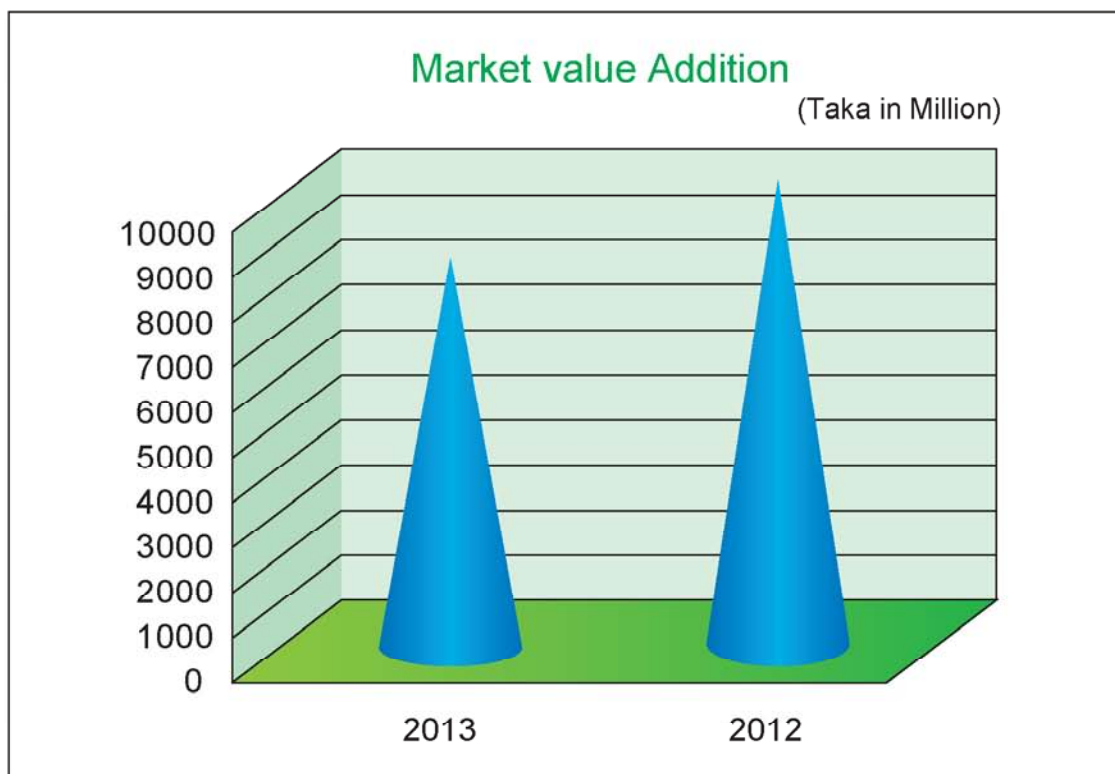


## Market Value Addition (MVA) Statement for the year ended 2013

Market Value Added (MVA) is the amount derived from the difference between market capitalization and book value of the shares outstanding in the market. It's the indication of progressive market growth as well as financial strength which the company possesses.

Figure in Taka

Particulars	2013	2012
Market value per share	31.10	38.10
Number of shares outstanding	363,709,398	330,644,908
Total market capitalization	11,311,362,278	12,597,570,995
Book value of shares outstanding	3,637,093,980	3,306,449,088
<b>Market value added</b>	<b>7,674,268,298</b>	<b>9,291,121,907</b>





## Disclosures on Risk Based Capital (Basel-II) (Based on status of December 31, 2013)

### Background

The following detailed qualitative and quantitative disclosures are provided in accordance with Bangladesh Bank rules and regulations on risk based capital adequacy under Basel II of Pillar III. The purpose of these disclosures is to present relevant information on adequacy of capital in relation to overall risk exposures of the Bank so that the market participants can assess the position and direction of the Bank in making economic decision.

The disclosures of the Bank under Basel-II requirements based on the position as of 31.12.2013 are presented as per the guidelines of Bangladesh Bank vide BRPD Circular No.24 dated 03.08.2010 and No. 35 dated 29.12.2010 on "Risk Based Capital Adequacy on Banks". These disclosures are intended for stake holders to access key information about the Bank's exposure to various risks and to provide a consistent & understandable framework for easy comparison among peer banks operating in the market.

### 1. Scope of Application:

#### Qualitative Disclosures

a)	The name of the top corporate entity in the Group to which this guidelines applies	The Bank does not belong to any group.
b)	An outline of differences in the basis of consolidation for accounting and regulatory purposes, with a brief description of the entities within the group i) that are fully consolidated ii) that are given a deduction treatment and iii) that are neither consolidated nor deducted (e.g. where the investment is risk weighted)	<p><b>Uttara Bank Limited</b> (The Bank) had been a nationalized bank in the name of Uttara Bank under the Bangladesh Bank (Nationalization) order 1972, formerly known as the Eastern Banking Corporation Limited. The Bank started functioning on and from 28.01.1965. Consequent upon the amendment of Bangladesh Bank (Nationalization) Order 1972, the Uttara Bank was converted into Uttara Bank Limited as a public Limited company in the year 1983. The Uttara Bank Limited was incorporated as a banking company on 29.06.1983 and obtained business commencement certificate on 21.08.1983. The Bank floated its shares in the year 1984. The Bank is listed in the Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited as a publicly quoted company for trading of its shares.</p> <p>The Registered Office of the Bank is located at 47, Shahid Bir Uttam Asfaqus Samad Sarak (Former 90, Motijheel Commercial Area) Dhaka- 1000. It has 220 branches all over Bangladesh through which it carries out all its banking activities.</p>





		<p>In the consolidated accounts Bank's subsidiary/ Associates and Joint venture are treated as under:</p> <p>a) Subsidiaries: Presently Bank has two subsidiaries named "UB Capital and Investment Ltd" and "Uttara Bank Securities Limited". The descriptions of those subsidiaries companies are given below :</p> <p><b>UB Capital and Investment Ltd.</b></p> <p>"UB capital and Investment Limited" was incorporated as a public limited company with the Registrar of Joint Stock Companies and Firms, Dhaka Bangladesh on September 28,2010 under the companies Act, 1994 bearing registration no C-87220/10.</p> <p>The main activities of the company is to act as a full fledged merchant banker and portfolio manager to provide services like underwriting public issue of shares, buy and sell of shares/securities on behalf of clients under portfolio management operation etc. The company is also authorized to buy, sell, hold or otherwise acquire or investment the capital of the company in shares, stock and fixed income securities.</p> <p>The Registered office of the company is at 47, Shahid Bir Uttam Asfaqus Samad Sarak (Former 90, Motijheel C/A), Dhaka. Licence to be obtained from Securities and Exchange Commission for starting operation</p> <p><b>Uttara Bank Securities Limited:</b></p> <p>Uttara Bank Securities Limited (the company) was incorporated as a public limited company with the Registrar of Joint Stock Companies and Firms, Dhaka, Bangladesh on June 13, 2013 under the Companies Act, 1994 bearing registration No.109691/13. The Registered Office of the company is at 47, Shahid Bir Uttam Asfaqus Samad Sarak (Former 90, Motikheel C/A) Dhaka.</p> <p>b) Associates: Presently Bank has no associates.</p> <p>c) Joint venture: Bank has no joint venture.</p>
c)	Any restrictions, or other major impediments, on transfer of funds or regulatory capital within the Bank.	Not applicable.



### Quantitative Disclosures

The aggregate amount of Capital deficiencies in all subsidiaries not included in the consolidation that are deducted and name(s) of such subsidiaries.	Not applicable.
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## 2. Capital Structure:

### Qualitative Disclosures

Summary information on the terms and conditions of the main features of all capital instruments, especially in the case of capital instruments eligible for inclusion in Tier-1 or Tier-2.	<p>The terms and condition of the main feature of all capital instrument have been segregated in terms of the eligibility criteria set forth vide BRPD circular No 35 dated 29 December 2010 and other relevant instructions given by Bangladesh Bank from time to time. The main features of the capital instruments are as follows:</p> <p><b>Tier-1 capital instruments:</b> Paid up share capital, Share Premium, Statutory Reserve, Dividend equalization account, Retained earnings.</p> <p><b>Tier-2 capital instruments:</b> General provision maintained against unclassified loans and off-balance sheet exposure, Subordinate Debt capital, 50% Asset Revaluation Reserve, 50% Revaluation Reserve of HTM securities, 50% Revaluation Reserve of HFT securities,</p>
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### Quantitative Disclosures

Sl.	Particulars	Taka in crore
1.1	Fully Paid-up Capital/Capital lien with BB	363.71
1.2	Statutory Reserve	368.08
1.3	Non-repayable Share premium account	-
1.4	General Reserve	19.56
1.5	Retained Earnings	97.09
1.6	Minority interest in Subsidiaries	-
1.7	Non-Cumulative irredeemable Preferences shares	-
1.8	Dividend Equalization Account	6.44
1.9	Other (if any item approved by Bangladesh Bank)	-
<b>1.10</b>	<b>Sub-Total: (1.1 to 1.9)</b>	<b>854.88</b>
	<b>Deductions from Tier-1 (Core Capital)</b>	
1.11	Book value of goodwill and value of any contingent assets which are shown as assets	-
1.12	Shortfall in provisions required against classified assets	-
1.13	Shortfall in provisions required against investment in shares	-
1.14	Remaining deficit on account of revaluation of investments in securities after netting off from any other surplus on the securities.	-





1.15	Reciprocal crossholdings of bank capital/subordinated debt	-
1.16	Any investment exceeding the approved limit under section 26(2) of Bank Company Act, 1991	-
1.17	Investments in subsidiaries which are not consolidated	-
1.18	Other (if any)	-
<b>1.19</b>	<b>Sub Total (1.11 to 1.18)</b>	<b>-</b>
<b>1.20</b>	<b>Total Eligible Tier-I Capital (1.10 -1.19)</b>	<b>854.88</b>

<b>2</b>	<b>Tier-2 (Supplementary Capital)</b>	
2.1	General provision (unclassified loans, SMA+ Off Balance Sheet exposure)	58.97
2.2	Asset Revaluation Reserve upto 50%	95.98
2.3	Revaluation Reserves for Securities upto 50%	10.54
2.4	Revaluation Reserves for equity instruments up to 10%	-
2.5	All other preference shares	-
2.6	Subordinated debt	-
2.7	Other (if any item approved by Bangladesh Bank)	-
<b>2.8</b>	<b>Sub- Total(2.1 to 2.7)</b>	<b>165.49</b>
2.9	Deductions if any (e.g. investments in subsidiaries which are not consolidated 50%)	-
<b>2.10</b>	<b>Total Eligible Tier-2 Capital (2.8 - 2.9)</b>	<b>165.49</b>

\* In compliance with the instruction contained in BRPD Circular No. 11 dated December 2011.

### 3. Capital Adequacy:

Qualitative Disclosures		
<b>a)</b>	A summary discussion of the Bank's approach to assessing the adequacy of its capital to support current and future activities	<p>i. Bangladesh Bank adopted Basel-I for credit risk through BRPD circular No. 01 dated January 08, 1996. Bank fully complied Basel-I capital requirement.</p> <p>ii. A Quantitative Impact Study (QIS) was done by Bangladesh Bank to implement the Basel-II in Bangladesh in 2007.</p> <p>iii. To implement Basel-II, Bangladesh Bank has published Roadmap on December 30, 2007 and Basel-II Guidelines through BRPD circular No.09 dated December 31, 2008.</p> <p>iv) Bangladesh Bank has recognized External Credit Assessment Institutions (ECAIs) through BRPD circular No. 05 dated April 29, 2009.</p> <p>v) According to BRPD circular No.10 dated March 10,2010, Minimum Capital Requirement (MCR) was 8% upto June 30, 2010 and will be 9% upto June 30,2011 and 10% from July 01, 2011. Bank has fully complied Basel-II Capital Requirement in 2011.</p>



		vi) As per Section 13(2) of the Bank Companies Act 1991 and instruction contained in BRPD circular No. 35 dated 29 December 2010 (Guidelines on "Risk based Capital Adequacy for Banks) revised regulatory capital frame work in line with Basel-II
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### Quantitative Disclosure

(For stand alone)

Taka in crore

Sl No.	Particular	Total risk weight	Capital charge @ 10%
a)	Capital requirement for Credit Risk	6314.02	631.40
b)	Capital requirement for Market Risk	816.38	81.64
c)	Capital requirement for Operational Risk	1064.77	106.48
	<b>Total Risk weighted assets</b>	<b>8195.17</b>	<b>819.52</b>
	<b>Capital adequacy ratio:</b>		12.45%
	Tier-I Capital		10.43%
	Tier-II Capital		2.02%

(For the consolidated group)

Taka in crore

Sl No.	Particular	Total risk weight	Capital charge @ 10%
a)	Capital requirement for Credit Risk	6271.07	627.11
b)	Capital requirement for Market Risk	816.41	81.64
c)	Capital requirement for Operational Risk	1064.77	106.47
	<b>Total Risk weighted assets</b>	<b>8152.24</b>	<b>815.22</b>
	<b>Capital adequacy ratio:</b>		12.54%
	Tier-I Capital		10.51%
	Tier-II Capital		2.03%

### 4. Credit Risk:

#### Qualitative Disclosures

a)	<p>The general qualitative disclosure requirement with respect to credit risk including: Definitions of past due and impaired (for accounting purposes)</p>	<p>Credit Risk is the risk of financial loss resulting from failure by a client or counterparty to meet its contractual obligations to the Bank.</p> <p><b>Default and Classified Assets:</b> Default loan in respect to which recipient beneficiary fails to make timely payment of interest or principal as per the agreed schedule for repayment. Classified loans are bank loans that have been issued according to the terms and regulations of the bank, but later become suspect of recovery in terms of unpaid interest and principal outstanding.</p> <p>The claim which is due for more than 90 days is termed as "SMA". The 4 (four) types of past due claims are discussed below: <b>i) Special Mention Accounts (SMA):</b> Theses assets need constant monitoring as it has shown signs of weakness and the repayment prospects of the borrower may decline if no effort is exerted to regularize the accounts.</p>
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		<p><b>ii) Sub-Standard (SS):</b> The repayment of the loan has been put in doubt but the recovery is not unlikely.</p> <p><b>iii) Doubtful (DF):</b> There is less possibility of recovery of the overdue amount and probability of loss is high.</p> <p><b>iv) Bad/Loss (B/L):</b> These are the loans which have almost turned unrecoverable.</p> <p>Bank has a separate Monitoring Department named by Recovery Division which is assigned with monitoring &amp; Recovery of classified loans.</p>
b)	Description of approaches followed for specific and general allowances and statistical methods;	<p>Risk management in the banking sector is a key issue linked to financial system stability. In a modern financial institution risk management is a complex and constantly evolving task with focus on three critical elements: risk identification, strategies to mitigate or manage risk, and the development of a formal risk management framework, which incorporates the first two elements.</p> <p>The essential elements of an effective risk management framework are:</p> <ul style="list-style-type: none"> <li>* Clearly defined management responsibilities and accountability.</li> <li>* Clear separation of responsibilities and reporting lines between risk management functions, business lines and support functions to avoid conflict of interests.</li> <li>* Detailed risk controls for each business line</li> <li>* A comprehensive and independent internal audit or compliance process for reviewing and testing internal controls and risk management system.</li> <li>* Strong risk governance and stewardship by the Board, which demonstrates an understanding of all major risks.</li> </ul> <p>In accordance with the Bangladesh Bank Guidance Notes, the bank has established a risk framework that consists of six core factors, i.e. (i) Credit Risk (ii) Asset and Liability/Balance Sheet Risk (iii) Foreign Exchange Risk (iv) Internal Control and Compliance Risk (v) Money Laundering Risk and (vi) Information and Communication Technology Risk.</p> <p>Effective risk management is indispensable for smooth commercial operation in all spheres of business. So, Uttara Bank Ltd. has implemented above mentioned risk management systems prepared in line with guidelines of Bangladesh Bank to prevent relevant risks.</p>
c)	Discussions of the Bank's credit risk management policy.	<p>Credit Risk is defined as the risk that arises from the uncertainties of counterparty's ability to meet its obligations to the Bank as they become due. Our endeavor in identifying, measuring, monitoring and controlling credit risk for each borrower and also at the portfolio level are working as the guiding principles of credit risk management. Uttara Bank</p>



		Limited always acknowledges effective Risk Management as the key to steady and stable growth for the Bank. The Bank's own lending policy has been introduced in the Bank in line with the directives received from the Bangladesh Bank and the Government. The Branches are the business unit of the banking system. The loan application assessment process starts at branch level by the Relationship Managers (RM) through zonal office and ends at Credit Division, Approval Department, Head Office. The Credit Division Administration and Monitoring Department analysis the proposal from different perspectives in line with lending policy of the Bank. If the proposal is found business worthy the Department places it to the Credit Committee with its recommendations. Mentionable that Credit approval authority has been delegated to the individual executives. Proposal beyond their delegation is submitted to the Executive Committee and the top management.
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### Quantitative Disclosure

#### 1. Industry wise segregation of loans & advances:

Particulars	(Taka in crore)
Agricultural, fisheries and forestry	118.63
Industry	498.85
Construction	238.50
Transport & communication	51.35
Storage	2.53
Business	4,394.16
Consumer Financing	414.39
Miscellaneous	764.57
<b>Total</b>	<b>6482.98</b>

#### 2. Geographical area basis distribution of loans and advances :

Name of the Division	(Taka in crore)
Dhaka	3988.40
Chittagong	811.56
Khulna	461.95
Barisal	333.83
Rajshahi	711.05
Sylhet	176.18
<b>Total</b>	<b>6482.98</b>

#### 3. Credit risk Exposure

Sl.	Particulars	(Taka in crore)
1.	Total Exposures of Credit Risk	
	i) Funded	5592.16
	a) Domestic	5592.16
	b) Overseas	-
	ii) Non-Funded	721.87
	a) Domestic	721.87
	b) Overseas	-





2.	Highest exposure to single sector (amount OS)-Trade Service	141.65
3.	Total exposure to a single sector exceeds 10% of Gross credit as on 31.12.2013	747.36
4.	Residual contractual maturity breakdown of assets:	
	Repayable on demand upto 1 month	2,348.83
	Over 1 month but not more than 3 months	1,576.02
	Over 3 months but not more than 1 year	2,204.89
	Over 1 year but not more than 5 years.	2,663.06
	Over 5 years	4,445.75
	<b>Total asset</b>	13,238.55
5.	Distribution of risk exposure by claims	5,592.16
	* A. Claims on sovereigns and central Banks	-
	B. Claims on other official entities	-
	C. Claims on banks and securities firms	348.60
	D. Claims on Corporate	2634.43
	E. Claims included in the retail portfolio & small enterprises	1567.31
	F. Claims secured by residential property	202.00
	G. Claims secured by commercial real estate	-
	H. Other Categories:	-
	-Past due loans/NPL	350.11
	-Off-balance sheet items	-
	- Fixed Assets and Other Assets	489.71
6.	Credit Risk Mitigation	
	* Claims secured by financial collateral	357.09
	* Net exposure after the application of haircuts	60.61
	*Claims secured by eligible Guarantee	-
7.	<b>Amount of NPAs (Gross)</b>	
6.1	Substandard	47.47
6.2	Doubtful	97.65
6.3	Bad & Loss	375.83
	Net NPAs	520.95
8.	<b>NPA Ratios</b>	
8.1	Gross NPAs to gross advance	8.04%
9.	<b>Movement of NPAs (Gross)</b>	
9.1	Opening balance	516.19
9.2	Additions	81.37
9.3	Reductions	76.61
9.4	Closing Balance	520.95
10.	<b>Movement of provisions for NPAs</b>	
10.1	Opening balance	138.85
10.2	Provisions made during the period	39.21
10.3	Write-off/Write-back of excess provisions	(76.61)
10.4	Recovery from write-off	-
10.5	Closing Balance	101.45

## 5 ) Equities : Disclosures for Banking Book Position:

### Qualitative Disclosures

The general qualitative disclosure requirement with respect to equity risk including : a) differentiation between holding on which capital gains are expected and those taken under other objectives including for relationship and strategic	All investment securities are initially recognized at cost, being fair value consideration given including acquisition charges associated with the investment. Premiums are amortized and discounts accreted
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reasons and  b) Discussion of important policies covering the valuation and accounting of equity holdings in the banking book. This includes the accounting techniques and valuation methodologies used, including key assumptions and practices affecting valuation as well as significant changes in these practices.	using the effective yield method and are taken to discount income.			
	<b>Important policies for Equities</b>			
	<u>Share Capital:</u> Ordinary shares are classified as equity when there is no contractual obligation to transfer cash or other financial assets.			
	<u>Statutory reserve:</u> Bank Companies act, 1991 requires the Bank to transfer to its Statutory Reserve Fund a sum equivalent to not less than 20% of its current years profit before any money is transferred to the Government or any dividend is declared until such reserve equals to its paid up capital.			
	<u>Investment:</u> Investments are classified broadly in three categories and accounted for Held to Maturity, Held for Trading and Sale and repurchase agreement. Besides Bank has invested in listed securities and unlisted securities			
	Value of investments has been enumerated as follows :			
	Investment class	Initial recognition	Measurement after initial recognition	Recording of changes
	Treasury Bill/ Bond (HFT)	Cost	Market value	Loss to profit and loss statement (P & L), gain to revaluation reserve
	Treasury Bill/ Bond (HTM)	Cost	Amortised value	Increase in value to equity and decrease in value to P & L
	Debenture	Face value	None	None
	Prize bond	Cost	None	None
	Shares	Cost	Lower of cost and market value	Any loss, charged in P & L Unrealized gain, not recognized in accounts

## Quantitative Disclosure

### Capital Charge on Equities

(Taka in crore)

Sl No.	Particulars	Capital charge	Amount (Market value)
a)	Specific Risk:	164.16	10.00%
b)	General Market Risk:	164.16	10.00%
	<b>Total</b>		<b>32.82</b>

## 6) Interest Rate Risk in the Banking Book (IRRBB)

### Qualitative Disclosures

a)	<p>The general qualitative disclosure requirement including the nature of IRRBB and key assumptions, including assumptions regarding loan prepayment and behavior of non-maturity deposits and frequency of IRRBB measurement.</p>	<p>Interest rate risk is the risk where changes in market interest rates might adversely affect a Bank's financial condition. Changes in interest affect both the current earnings (earnings perspective) as well as the net worth of the Bank (economic</p>
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		value perspective). The Short term impact of changes in interest rates is one the Bank's Net Interest Income (NII). On a longer term changes in interest rates impact the cash flows on the assets liabilities and off balance sheet items, giving rise to a risk to the net worth of the Bank arising out of all re-pricing mismatches and other interest rate sensitive position.
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### Quantitative Disclosures

(Taka in crore)

Interest Rate Related instruments		
Specific Market Risk on Interest Rate Related Instruments	1824.72	-
General Market Risk on Interest Rate Related Instruments	1824.72	40.23

### 7) Market Risk:

Qualitative Disclosures		
a)	View of BOD on trading/investment activities:	The portfolio of investment includes Government Treasury Bills and Bonds, Prize Bonds, Shares of listed Public Limited Companies etc. The bank has always put impetus on investment of funds in high yield areas and also has ensured maintenance of statutory Liquidity Requirements (SLR) as fixed by Bangladesh Bank.
b)	Methods used to measure Market Risk:	Market risk is the possibility of losing assets in On-balance sheet and Off-balance sheet positions arising from movements in market prices. Under market risk management, interest rate risk, equity price risk and foreign exchange risks are monitored. Bank adopted Standardized (rule based) Approach for measuring Market Risks under Basel-II through Maturity GAP Analysis, Sensitivity Analysis, VAR and Mark to Market. The total capital requirement in respect of market risk the aggregate capital requirement calculated for each of the risk sub-categories. For each risk category minimum capital requirement is measured in terms of two separately calculated capital charges for "specific risk" and "general market risk"
c)	Market Risk Management System:	Bank has its own Market Risk Management System which includes Asset Liability Risk Management (ALM), Foreign Exchange Risk Management under



d)	Policies and process for mitigating market risk:	<p>core Risk Management Guidelines.</p> <p>Detailed policies are operational for investment Management, Asset Liability Management and Market Risk Management which deal in detail the various strategies and processes for monitoring Market Risk. Besides these following tools are used for market risk management/mitigation.</p> <p>i) Delegation of Powers: Bank has well-defined discretionary powers for different level of authorities of the Bank for taking investment decisions.</p> <p>ii) Prudential Limits: Various limits such as exposure limit, stop loss limits, duration etc. have been fixed.</p> <p>iii) Asset Liability Management Committee (ALCO): Under Risk Management architecture of Bank ALCO committee of executives is constituted and is monitoring management of liquidity and interest rate risk. ALCO support group of executive/officers is constituted to support ALCO.</p>
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### Quantitative Disclosures

Particulars	(Taka in crore)
Interest Rate Risk	1824.72
Equity Position Risk	164.16
Foreign Exchange Risk	85.77
Commodities Risk	0.00
Applicable tax rate	42.50%

### 8) Operational Risk:

Qualitative Disclosures		
a)	View of BOD on system to reduce Operational Risk:	Operational Risk is defined as the risk of loss resulting from inadequate or failed internal processes, people and systems or from external events. This definition includes legal risk, but excludes strategic and reputation risk.
b)	Performance Gap of Executives and Staffs:	The Bank offers a competitive compensation package to the employees based on performance and merit. The Bank has developed one of the finest teams of efficient and responsible officers with high ethical standards who are working in a congenial atmosphere.
c)	Potential external events	Bank has own software named UIBS. As the Branches of the Bank is computerized the Bank has alternative power supply (both EPS and generator) and networks lines to avoid business





d)	Policies and process for mitigating operational Risk:	<p>disruption and system failure. The Bank IT system does not allow any kind of external access to avoid external fraud by way of theft/hacking of information works, forgery etc.</p> <p>Bank has put in place the following measures to control and mitigate operational risks:</p> <ul style="list-style-type: none"> <li>* Instructions, circulars, job descriptions, training programmes etc. including Operational and other Manuals</li> <li>* Delegation of financial powers at various levels of officers for different type of financial transactions</li> <li>* Inputs on operational risk are included in the relevant training programmes</li> <li>* Bank has plan to keep provision for potential operational risks specially for ICT disruption.</li> <li>* A system of prompt submission of reports on frauds is in place.</li> </ul>
e)	Approach for calculating Capital charge for Operational Risk:	<p>The Bank has adopted Basic Indicator Approach (BIA) for calculating capital charge for Operational Risk, as stipulated by the Bangladesh Bank.</p>

## Quantitative Disclosures

### Capital Charge for Operational Risk (Basic Indicator Approach)

(Taka in crore)

Operational Risk	2013	2012	2011	Capital Charge
Gross Income	716.27	738.13	675.13	106.48



## List of the Branches under different Zones

(Shown Alphabetically)

### Corporate Local Office

### Under direct control of Head Office

#### Dhaka Central Zone

Aulad Hossain Market  
Badda  
Banshree  
Bangabandhu Avenue  
Banijya Shakha  
Dhaka Sheraton Hotel  
Dilkusha  
Fakirapool  
Foreign Exchange  
Fulbaria  
Gulshan  
Hatkhola  
Hotel Ishakhan Intl.  
Jatrabari  
Kawran Bazar  
Ladies  
Malibagh Chowdhury Para  
Mogh Bazar  
Mohakhali  
Mugdapara  
Nawabpur  
North Shahjahanpur  
Ramna  
Shantinagar  
Siddeswari

#### Dhaka North Zone

Amin Bazar  
BKSP  
Dar -Us- Salam Road  
Eastern Plaza  
E P Z  
Gheor  
Green Road  
Joarshahara  
Joydebpur  
Kalabagan  
Konabari  
Manikgonj  
Mirpur  
Nabagram  
Pallabi  
Panthpath  
Rokeya Sarani  
Satmasjid Road  
Savar  
Shaymoli  
Shibalya  
Tongi  
Uttara

#### Dhaka South Zone

Azimpur  
Babu Bazar  
Bangla Bazar  
Chawk Bazar, Dhaka  
Dholaikhal  
English Road  
Elephant Road

Imamgonj  
Islampur  
Johnson Road  
Mitford Road  
Moulvi Bazar, Dhaka  
Nayabazar  
Nawabgonj  
New Market, Dhaka  
Peelkhana  
Posta  
Postogola  
Sadarghat, Dhaka  
Tipu Sultan Road

#### Narayangonj Zone

Bhairab Bazar  
Bhulta  
DIT Market  
Ghorasal  
Madhabdi Bazar  
Munshigonj  
Narayangonj  
Narsingdi  
Netaigonj  
Rekabi Bazar  
Sarkarkhana  
Sonargaon  
Tanbazar

#### Mymensingh Zone

Atia  
Bhagalpur  
Haluaghat  
Jamalpur  
Kishoregonj  
Mymensingh  
Netrokona  
Sherpur  
Tangail

#### Comilla Zone

Bashurhat  
Begumgonj  
Biranchi  
B.G.S.L.  
Brahman Baria  
Chandpur  
Chandina  
Chowmohani, Noakhali  
Comilla  
Companigonj  
Chandragonj  
Dharkhar  
Feni  
Gopinathpur  
Laxmipur  
Maijdee Court  
Rajgonj  
Raipur  
Sonapur

#### Chittagong Zone

Agrabad  
Bandertilla  
Baraiyarhat  
Chaktai  
Cox's Bazar  
Chawk Bazar, Chittagong  
Halishahar  
Jubilee Road  
Katghar  
Khatungonj  
Laldighi  
Lalkhan Bazar  
Lohagara  
Nasirabad  
Patiya  
Rangamati  
Reazuddin Bazar  
Sadarghat, Chittagong  
Sandwip  
Sk. Mujib Road  
Shitakunda

#### Sylhet Zone

Ambarkhana  
Barolekha  
Beani Bazar  
Biswanath  
Chatak  
Companigonj  
Dhakadakshin  
Fenchugonj  
Goala Bazar  
Habigonj  
Jagannathpur  
Kulaura  
Laldighirpar  
Mirpur Bazar  
Mostafapur  
Moulavi Bazar  
Nabigonj  
Nazir Bazar  
Shahjalal Uposhahar  
Sreemongal  
Sunamgonj  
Sylhet

#### Khulna Zone

Bagerhat  
Chuadanga  
Daulatpur  
Jessore  
Jhenaidah  
K.D.A.  
Khalishpur  
Kushtia  
Lower Jessore Road  
Magura  
Meherpur

Mongla  
Narail  
Noapara  
Satkhira  
Sir Iqbal Road

#### Barisal Zone

Barisal  
Bhola  
Barguna  
Chawk Bazar, Barishal  
Dulatkhan  
Faridpur  
Galachipa  
Gopalganj  
Jhalkati  
Khepupara  
Lalmohan  
Madaripur  
Mathbaria  
Patuakhali  
Pirojpur  
Rajbari  
Sariatpur  
Tajamuddin  
Tekerhat

#### Rajshahi Zone

Bonpara  
Chapai Nawabgonj  
Iswardi  
Kanchat  
Lalpur  
Mohishal Bari  
Natore  
New Market, Rajshahi  
Pabna  
Puthia  
Rani Bazar  
Shahab Bazar

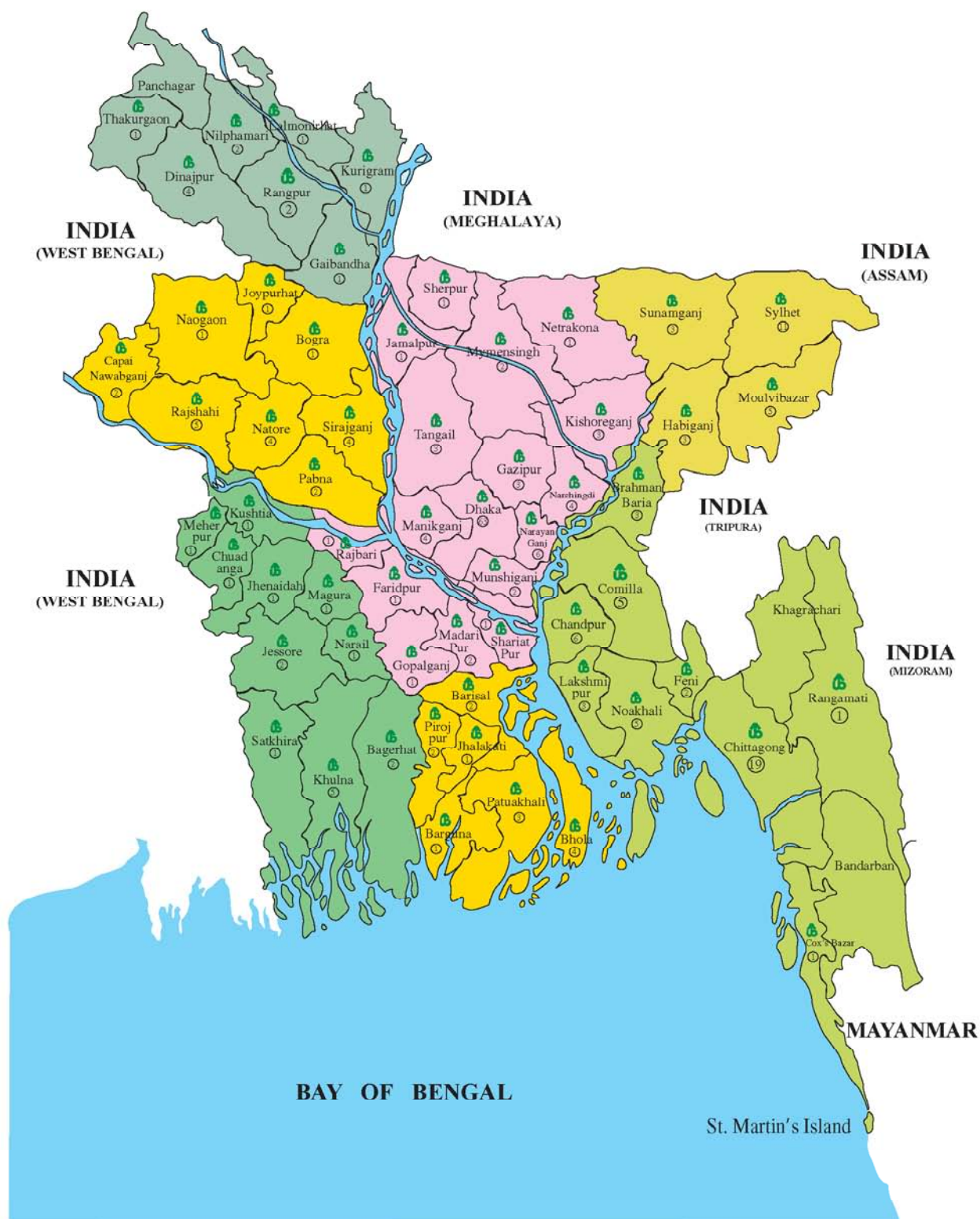
#### Bogra Zone

Bogra  
Dinajpur  
Gaibandha  
Joypurhat  
Kurigram  
Lalmominirhat  
Naogaon  
Nilphamari  
Phulbari  
Poolhat  
Pourapark Market  
Rangpur  
Shubgacha  
Shahajadpur  
Sirajgonj  
Station Road, Dinajpur  
Syedpur  
Thakurgaon  
Ullapara





## Map of Bangladesh showing the Branches-District wise





## List of Branches Authorised to Handle Foreign Exchange

Name & Address of AD Branches	Cable Address	Name & Address of AD Branches	Cable Address
1 <b>Local Office</b> 129, Motijheel Commercial Area (Now, 50 Bir Uttam Shahid Asfaqus Samad Sarak) Dhaka -1000	(02)9552032,9568625 FAX:880-2-9568627 E-mail : localoffice@uttarabank-bd.com Swift:UTBLBDDH 439	10 Ramna Branch Mukti Bhaban 21/1, Purana Paltan Dhaka-1000	(02)9551154,9565764 FAX:880-2-9551154 E-mail : ramna@uttarabank-bd.com Swift:UTBLBDDH 438
2 <b>Corporate Branch</b> 90, Motijheel Commercial Area (Now, 47 Bir Uttam Shahid Asfaqus Samad Sarak) Dhaka -1000	(02)9568186,9553079 FAX:880-2-7168452 E-mail : corporate@uttarabank-bd.com Swift:UTBLBDDH 452	11 Shantinagar Branch 40-41, Siddeswari Circular Rd. Dhaka-1217	(02)8319041,9333898 FAX:880-2-8319041 E-mail : shantinagar@uttarabank-bd.com Swift:UTBLBDDH 451
<b>Dhaka Central Zone:</b>		<b>Dhaka North Zone:</b>	
3 Bangabandhu Avenue Branch 12, B.R Avenue Dhaka-1000	(02) 9554034,9569396 FAX:880-2-9569396 E-mail : bbavenue@uttarabank-bd.com Swift:UTBLBDDH 449	12 Darus Salam Road Branch 5-D, Darus Salam Road Mirpur-1, Dhaka-1216	(02) 9000474,8021865 FAX: 880-2-9000474 E-mail : darussalam@uttarabank-bd.com Swift:UTBLBDDH 462
4 Banijya Shakha 42 Dilkusha C/A Dhaka-1000	(02)9559343,9561046 FAX:880-2-9561046 E-mail : banijya@uttarabank-bd.com Swift: UTBLBDDH 453	13 E.P.Z. Branch P.O. DEPZ, Ganakbari Dhamsona, Savar Dhaka-1344	(02)77012208,7701561 FAX:880-2-7701208 E-mail : epz@uttarabank-bd.com Swift:UTBLBDDH 460
5 Dilkusha Branch 54 Dilkusha C/A Dhaka-1000	(02) 9551718,9551856 FAX:880-2-9568628 E-mail : dilkusha@uttarabank-bd.com Swift: UTBLBDDH 433	14 Kalabagan Branch 157, Lake Circus, Kalabagan Dhaka-1205	(02)9117528,8123136 E-mail : kalabagan@uttarabank-bd.com Swift:UTBLBDDH 461
6 Gulshan Branch Metropolitan Shopping Plaza(1st floor) Gulshan Circle-2 Gulshan, Dhaka -1212	(02)8829667,8814476 FAX:880-2-8814476 E-mail : gulshan@uttarabank-bd.com Swift:UTBLBDDH 458	15 Pallabi Branch Shimanta Plaza, Main Road-3, Sect-11 Pallabi, Dhaka-1221	(02)80139982,8019222 FAX: 880-2-8013982 E-mail : pallabi@uttarabank-bd.com Swift:UTBLBDDH 457
7 Kawran Bazar Branch 25-26, Kawran Bazar Dhaka-1215	(02)8122891,8117499 FAX: 880-2-8117499 E-mail : kawranbazar@uttarabank-bd.com Swift:UTBLBDDH 455	16 Satmasjid Road Branch 748, Satmasjid Road Dhanmondi R/A Dhaka-1209	(02)9116420,9113211 FAX: 880-2-9116420 E-mail : satmasjid@uttarabank-bd.com Swift:UTBLBDDH 463
8 Foreign Exchange Branch 69, Dilkusha C/A Dhaka-1000	(02)9551881,9552375 FAX: 880-2-9552375 E-mail : foregnex@uttarabank-bd.com Swift:UTBLBDDH 435	17 Uttara Branch Latif Emporium (2nd floor) Plot No.27, Road NO.7 Sector No.3 Uttara Model Twn Dhaka-1230	(02)8915292,8918039 FAX: 880-2-8918039 E-mail : uttara@uttarabank-bd.com Swift:UTBLBDDH 465
9 Nawabpur Branch 150, Nawabpur Road Dhaka-1000	(02)9555690,9552302 E-mail : nawabpur@uttarabank-bd.com Swift:UTBLBDDH 454	<b>Dhaka South Zone:</b>	
		18 Chawk Bazar Branch 5, Begum Bazar Dhaka-1100	(02)7319173,7312168 FAX: 880-2-7312168 E-mail : chawkbazar@uttarabank-bd.com Swift:UTBLBDDH 438





## List of Branches Authorised to handle Foreign Exchange

Name & Address of AD Branches	Cable Address	Name & Address of AD Branches	Cable Address
19 English Road Branch 9/A, Malitola Lane Dhaka-1100	(02)9556388,7114527 FAX: 880-2-7114527 E-mail : englishrd@uttarabank-bd.com Swift:UTBLBDDH 464	30 Pabna Branch P.O. Sonapatty Dist: Pabna-6600	(0731)66180,66089 FAX: 88-0731-66089 E-mail : pabna@uttarabank-bd.com Swift:UTBLBDDH 466
20 Islampur Branch 95, Islampur Road Dhaka-1100	(02)7390379,7392546 FAX: 880-2-7392546 E-mail : islampur@uttarabank-bd.com Swift:UTBLBDDH 436	31 Shaheb Bazar Branch Karim Super Market Shaheb Bazar, Rajshahi-6100	(0721)774906,772182 FAX: 88-0721-772182 E-mail : shaheb@uttarabank-bd.com Swift:UTBLBDDH 445
21 Moulvibazar Branch 66, Moulvi Bazar Dhaka-1100	(02)7317219,7315839 FAX: 880-2-7317219 E-mail : moulvibzrdhk@uttarabank-bd.com Swift:UTBLBDDH 448	<b>Bogra Zone:</b>	
<b>Narayanganj Zone:</b>		32 Bogra Branch Habib Mansion Kabi Nazrul Islam Road Bogra	(051)66228,73439 FAX: 880-51-78081 E-mail : bogra@uttarabank-bd.com Swift:UTBLBDDH 447
22 Narayanganj Branch 150, B.B. Road, Narayanganj	(02) 7633655, 7633653 FAX: 880-2-7634086 E-mail : narayanganj@uttarabank-bd.com Swift:UTBLBDDH 437	33 Naogaon Branch Main Road Naogaon	(0741) 52340,53240 FAX:88-0741-52340 E-mail : naogaon@uttarabank-bd.com Swift:UTBLBDDH 459
<b>Mymensing Zone:</b>		34 Rangpur Branch Dewanbari Road, Rangpur	(0521)66209,62132 FAX:880 521 66209 E-mail : rangpur@uttarabank-bd.com Swift:UTBLBDDH 446
23 Mymensing Branch 34, Bipin Sen Road Chotta Bazar Mymensing-2200	(091) 54144 FAX: 880-91-55241 E-mail : mymen@uttarabank-bd.com Swift:UTBLBDDH 459	<b>Khulna Zone:</b>	
24 Haluaghat Branch Uttar Bazar, PO & PS : Haluaghat Mymensing-2200	Cell : 01755521001 E-mail : haluaghat@uttarabank-bd.com Swift:UTBLBDDH 470	35 Jessore Branch Municipal Road Chowrasta Jessore-7400	(0421)68513,64081 FAX:880-421-68513 E-mail : jessore@uttarabank-bd.com Swift:UTBLBDDH 456
<b>Chittagong Zone</b>		36 Sir Iqbal Road Branch 2/A, Sir Iqbal Road Khulna -9100	(041)720417, 720427, FAX: 880-431-720417 E-mail : siriqbal@uttarabank-bd.com Swift:UTBLBDDH 443
25 Agrabad Branch 74, Agrabad C/A Chittagong-4100	(031) 715847,724652 FAX: 880-31-724652 E-mail : agrabad@uttarabank-bd.com Swift:UTBLBDDH 439	<b>Barisal Zone:</b>	
26 Khatungonj Branch Ekhlash Market (1st floor) 385-386, Khatungonj Chittagong-4000	(031)638447,611306 FAX: 880-31-638447 E-mail : khatungonj@uttarabank-bd.com Swift:UTBLBDDH 442	37 Barisal Branch Aryya Laxmi Bhaban Sadar Road, Barisal -8200	(0431)52175, 53367 FAX: 880-431-63846 E-mail : barisal@uttarabank-bd.com Swift UTBL BDDHA 444
27 Laldighi Branch 120, Laldighi West Chittagong-4000	(031) 637276,630729 E-mail : laldighi@uttarabank-bd.com Swift:UTBLBDDH 450	<b>Sylhet Zone:</b>	
<b>Comilla Zone:</b>		38 Sylhet Branch Shahir Plaza (1st floor) East Zindabazar, Sylhet	(0821)714484, 711998 FAX: 880-821-724209 E-mail : sylhet@uttarabank-bd.com Swift UTBL BDDHA 440
28 Comilla Branch Dipika Cinema Building Kandirpar, Comilla-3500	(081)76271 E-mail : comilla@uttarabank-bd.com	39 Sunamganj Branch Sufia Mansion (1st floor) Station Road, Sunamganj-3000	(0871)-55321 FAX: 880-871-61671 E-mail : sunam@uttarabank-bd.com Swift UTBL BDDHA 468
<b>Rajshahi Zone:</b>			
29 Natore Branch P.O. Natore Dist: Natore	(0771) 62669 FAX: 88-0771-66908 E-mail : natore@uttarabank-bd.com Swift:UTBLBDDH 467		



## List of our Correspondents on 31-12-2013

### AUSTRALIA

1 AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	MELBOURNE
2 THE ROYAL BANK OF SCOTLAND N.V.	SYDNEY
3 AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.	SYDNEY
4 BANK OF WESTERN AUST.	SYDNEY
5 BNP PARIBAS	SYDNEY
6 COMMONWEALTH BANK OF AUSTRALIA LTD.	SYDNEY
7 HSBC BANK AUSTRALIA LTD.	SYDNEY
8 WESTPAC BANKING CORPORATION	SYDNEY
9 WESTPAC BANKING CORPORATION (FOR ALL NEW SOUTH WALE BRANCHES)	SYDNEY
10 JPMORGAN CHASE BANK N.A.	SYDNEY (HEAD OFFICE)

### AUSTRIA

11 BANK AUSTRIA CREDITANSTALT AG	VIENNA
12 ERSTE GROUP BANK AG	VIENNA
13 ERSTE BANK DER OESTERREICHISCHEN SPARKASSEN AG	VIENNA
14 RAIFFEISEN ZENTRALBANK OESTERREICH AG	VIENNA
15 RAIFFEISEN LANDESBANK OBEROESTERREICH AKTIENGESELLSCHAFT LINZ	
16 ZVEZA BANK, R.Z.Z.O.J. BANK UND REVISIONSVERBAND, REG.GEN.M.B.H.	KLAGENFURT

### BAHRAIN

17 ALUBAF ARAB INTERNATIONAL BANK B.S.C.(C)	MANAMA
18 HSBC BANK MIDDLE EAST	MANAMA
19 BNP PARIBAS MANAMA, FULL COMMERCIAL BRANCH	MANAMA
20 ARAB INVESTMENT COMPANY, THE	MANAMA
21 UNITED BANK LIMITED	MANAMA
22 BMI BANK BSC (C)	MANAMA

### BANGLADESH

23 AB BANK LTD.	DHAKA
24 BANK ASIA LTD.	DHAKA
25 BANGLADESH COMMERCE BANK LTD.	DHAKA
26 EXPORT IMPORT BANK OF BANGLADESH LTD.	DHAKA
27 HABIB BANK LTD.	DHAKA
28 HSBC LTD.	DHAKA
29 WOORI BANK	DHAKA
30 IFIC BANK LTD.	DHAKA
31 JAMUNA BANK LTD.	DHAKA
32 MUTUAL TRUST BANK LTD.	DHAKA
33 NATIONAL BANK LTD.	DHAKA
34 RUPALI BANK LTD.	DHAKA
35 SOUTHEAST BANK LIMITED	DHAKA
36 SHAHJALAL ISLAMI BANK LIMITED	DHAKA
37 SOCIAL ISLAMI BANK LTD.	DHAKA
38 JANATA BANK LTD.	DHAKA
39 ICB ISLAMIC BANK LTD.	DHAKA
40 THE TRUST BANK LTD.	DHAKA
41 BANGLADESH KRISHI BANK	DHAKA
42 BRAC BANK LTD.	DHAKA
43 ISLAMI BANK BANGLADESH LTD.	DHAKA
44 STANDARD BANK LTD.	DHAKA
45 AL-ARAFAH ISLAMI BANK LTD.	DHAKA
46 FIRST SECURITY BANK LTD.	DHAKA
47 THE PREMIER BANK LTD.	DHAKA
48 PRIME BANK LTD.	DHAKA
49 DUTCH BANGLA BANK LTD.	DHAKA
50 EASTERN BANK LTD.	DHAKA

51 MERCANTILE BANK LTD.	DHAKA
52 UNITED COMMERCIAL BANK LTD.	DHAKA
53 PUBALI BANK LTD.	DHAKA
54 BANGLADESH BANK	DHAKA
55 ONE BANK LTD.	DHAKA
56 STANDARD CHARTERED BANK	DHAKA
57 BASIC BANK LTD.	DHAKA
58 NCC BANK LTD.	DHAKA
59 DHAKA BANK LTD.	DHAKA
60 NATIONAL BANK OF PAKISTAN	DHAKA
61 STATE BANK OF INDIA	DHAKA
62 COMMERCIAL BANK OF CEYLON LTD.	DHAKA
63 AGRANI BANK LIMITED	DHAKA
64 BANK ALFALAH LTD.	DHAKA
65 SONALI BANK LIMITED	DHAKA
66 CITY BANK LTD. THE	DHAKA
67 SOUTH BANGLA AGRICULTURE AND COMMERCE BANK LTD.	DHAKA
68 NRB COMMERCIAL BANK LIMITED	DHAKA
69 MIDLAND BANK LIMITED	DHAKA
70 MEGHNA BANK LIMITED	DHAKA
71 UNION BANK LIMITED	DHAKA
72 NRB BANK LTD.	DHAKA
73 MODHUMOTI BANK LIMITED	DHAKA

### BELGIUM

74 CBC BANQUE S.A.	BELGIUM
75 BNP PARIBAS S.A.	BRUSSELS
76 DEUTSCHE BANK A.G.	BRUSSELS
77 FORTIS BANK, BRUSSELS	BRUSSELS
78 KBC BANK NV	BRUSSELS
79 COMMERZ BANK AG, BRUSSELS BRANCH	BRUSSELS
80 BELFIUS BANK SA/NV	BRUSSELS

### BHUTAN

81 BANK OF BHUTAN	PHUNTSHOLING
82 BHUTAN NATIONAL BANK LTD.	THIMPHU

### BRAZIL

83 HSBC BANK BRASIL S.A.- BANCO MULTIPLO	SAO PAULO
84 BANCO BNP PARIBAS BRASIL S/A	(SAO PAULO BRANCH)

### BRUNEI

85 STANDARD CHARTERED BANK - BRUNEI	BANDAR SERI BEGAWAN
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### BULGARIA

86 MKB UNIONBANK AD	SOFIA
87 RAIFFEISENBANK (BULGARIA) EAD	SOFIA
88 PEB TEXIMBANK AD	SOFIA

### CANADA

89 HABIB CANADIAN BANK	MISSISSAUGA
90 BNP PARIBAS (CANADA)	MONTREAL
91 THE ROYAL BANK OF SCOTLAND N.V.	TORONTO
92 BANK OF MONTREAL, THE	TORONTO
93 HSBC BANK CANADA	TORONTO
94 ICICI BANK CANADA	TORONTO
95 BANK OF NOVA SCOTIA	TORONTO
96 SOCIETE GENERALE (CANADA)	MONTREAL





**CHILE**

97 BANCO CENTRAL DE CHILE

SANTIAGO

**CHINA**

98 CHONGQING THREE GORGES BANK

CHONGQING

99 ANSHAN CITY COMMERCIAL BANK

ANSHAN

100 AGRICULTURAL BANK OF CHINA

BEIJING

101 BANK OF TOKYO - MITSUBISHI LTD.

BEIJING

102 HUA XIA BANK

BEIJING

103 INDUSTRIAL &amp; COMMERCIAL BANK OF CHINA

BEIJING

104 BANK OF CHINA

CHANGZHOU

105 GUANGDONG DEVELOPMENT BANK

GUANGZHOU

106 BANK OF NOVA SCOTIA

GUANGZHOU

107 NANIXUN BANK

HUZHOU

108 JIANGYIN RURAL COMMERCIAL BANK

JIANGYIN

109 BANK OF COMMUNICATION

NANJING

110 BANK OF NANJING (FORMERLY NANJING CITY COMMERCIAL)

NANJING

111 NINGBO COMMERCIAL BANK

NINGBO

112 AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD.

SHANGHAI

113 BANK OF TOKYO - MITSUBISHI LTD.

SHANGHAI

114 CITIBANK (CHINA) CO. LTD.

SHANGHAI

115 COMMERZ BANK

SHANGHAI

116 DEUTSCHE BANK (CHINA) COMPANY LTD.

SHANGHAI

117 HONGKONG &amp; SHANGHAI BANKING CORP.

SHANGHAI

118 BANK OF NEW YORK

SHANGHAI

119 KBC BANK NV

SHANGHAI

120 WACHOVIA BANK, N.A.

SHANGHAI

121 BANK OF TOKYO - MITSUBISHI UFJ (CHINA) LTD.

TIANJIN

122 XIAN CITY COMMERCIAL BANK

XIAN

123 RURAL COMMERCIAL BANK OF ZHANGJIAGANG

ZHANGJIAGANG

124 BANK OF DALIAN

DALIAN

125 STANDARD CHARTERED BANK (CHINA) LIMITED

SHANGHAI

126 SHENZHEN PING AN BANK (F: SHENZHEN COMMERCIAL BANK)

SHENZHEN

127 YINZHOU BANK

NINGBO

128 ZHEJIANG TAILONG COMMERCIAL BANK

TAIZHOU

129 LAISHANG BANK CO. LTD. (F: LAIWU CITY COMMERCIAL BANK CO. LTD.)

LAIWU

130 BANK OF JILIN CO. LTD.

CHANGCHUN

131 JPMORGAN CHASE BANK (CHINA)

SHANGHAI

132 ZHEJIANG SHAOXING COUNTY RURAL COOPERATIVE BANK

SHAOXING

133 BANK OF YINGKOU

YINGKOU

134 COMMERZBANK AG

SHANGHAI

135 NINGBO CIXI RURAL COOPERATIVE BANK

CIXI

136 BANK OF JIANGSU CO LTD

NANJING

137 BANK OF JINING CO. LTD

JINING

138 SHENZHEN DEVELOPMENT BANK CO., LTD

SHENZHEN

139 BANK OF WENZHOU (FORMERLY WENZHOU CITY COMMERCIAL BANK)

WENZHOU

140 GUANGDONG NANHAI RURAL COMMERCIAL BANK COMPANY LTD.

NANHAI

141 JIANGSU ZIJIN RURAL COMMERCIAL BANK CO. LTD.

NANJING

142 JILIN JIUTAI RURAL COMMERCIAL BANK CO., LTD

CHANGCHUN

**CUBA**

143 BANCO NACIONAL DE CUBA

HAVANA

**CYPRUS**

144 BANK OF CYPRUS LTD.

NICOSIA

145 CO-OPERATIVE CENTRAL BANK LTD.

NICOSIA

146 BANQUE BEMO SAL

NICOSIA

147 ALPHA BANK CYPRUS LIMITED

NICOSIA (LEFKOSIA)

**CZECH REPUBLIC**

148 CESKA SPORITELNA AS

PRAGUE

149 COMMERZBANK AG

PRAGUE

**DENMARK**

150 DANSKE BANK

COPENHAGEN

151 NORDEA BANK DENMARK(UNI BANK A/S)

COPENHAGEN

152 SKJERN BANK

SKJERN

153 SYDBANK A/S

AABENRAA

154 DANSKE BANK A/S

COPENHAGEN

**EGYPT**

155 BANQUE DU CAIRE

CAIRO

156 MASHREQ BANK

CAIRO

157 BANK AUDI SAE

CAIRO

**FINLAND**

158 DANSKE BANK

HELSINKI

159 NOREDA BANK FINLAND PLC, FINLAND

HELSINKI

160 OKO OSUUSPANKKIEN KESKUSPANKKI OYJ (OKO BANK)

HELSINKI

**FRANCE**

161 BANQUE POPULAIRE LORPAIN CHAMPAGNE

METZ

162 BNP PARIBAS SA

PARIS

163 CITIBANK INTERNATIONAL PLC

PARIS

164 CM - CIC BANQUES (CM-CIC CREDIT INDUSTRIEL ET COMMERCIAL - CIC)

PARIS

165 COMMERZ BANK

PARIS

166 FRANSABANK FRANSA S.A.

PARIS

167 KBC BANK N.V PARIS

PARIS

168 NATIXIS (EX NATEXIS BANQUES POPULAIRES)

PARIS

169 SOCIETE GENERALE

PARIS

170 UNION DE BANQUES ARABES ET FRANCAISES

NEUILLY SUR SEINE

171 HSBC FRANCE(FORMERLY HSBC CCF),

PARIS

172 BANQUE NEUFILIZE OBC

PARIS

173 CREDIT DU NORD

LILLE

**GERMANY**

174 COMMERZ BANK

BERLIN

175 DEUTSCHE BANK AG

BERLIN

176 DEUTSCHE BANK AG

BIELEFELD

177 DEUTSCHE BANK AG

BREMEN

178 BANKHAUS NEELMEYER AG

BREMEN

179 DEUTSCHE BANK AG

CHEMNITZ

180 COMMERZ BANK

DUESSELDORF

181 DEUTSCHE BANK AG

DUESSELDORF

182 DEUTSCHE BANK AG

ERFURT

183 STANDARD CHARTERED BANK LTD.

FRANKFURT

184 BHF BANK

FRANKFURT

185 J.P. MORGAN AG

FRANKFURT

186 COMMERZ BANK

FRANKFURT

187 DEUTSCHE BANK AG

FRANKFURT

188 DEUTSCHE BANK AG

FRANKFURT

189 DRESDBER BANK AG,

FRANKFURT

190 SEB AG

FRANKFURT

191 DZ BANK AG DEUTSCHE ZENTRAL GENOSSENSCHAFT BANK

FRANKFURT

192 DZ BANK AG DEUTSCHE ZENTRAL GENOSSENSCHAFT BANK

FRANKFURT

193 UNICREDIT BANK AG (HYPO UND VERREINS BANK)

MUENCHEN

194 DEUTSCHE BANK AG

FREIBURG IM BREISGAU

195 BERENBERG,JOH.,GOSSLER UND CO.

HAMBURG

196 COMMERZ BANK

HAMBURG

197 DEUTSCHE BANK AG

HAMBURG

198 DEUTSCHE BANK AG

HANNOVER

199 BANKHAUS HALLBAUM AG AND CO. KG

HANNOVER

200 HAMBURGERS SPARKASSE

HUMBURGERS





201 DZ BANK AG DEUTSCHE ZENTRAL GENOSSENSCHAFT BANK	KARLSRUHE	253 ABN AMRO BANK N.V.	HONG KONG
202 DEUTSCHE BANK AG	KOELN	254 DBS BANK (HONG KONG) LIMITED	HONG KONG
203 DEUTSCHE BANK AG	LEIPZIG	255 SKANDINAVISKA ENSKILDA BANKEN AB (PUBL)	HONG KONG BRANCH
204 DEUTSCHE BANK AG	MAINZ	256 DAH SING BANK, LTD.	HONG KONG
205 DEUTSCHE BANK AG	MANNHEIM	257 CITIBANK N.A.	HONG KONG
206 DEUTSCHE BANK AG	MUENCHEN		
207 DEUTSCHE BANK AG	ROSTOCK	<b>HUNGARY</b>	
208 DEUTSCHE BANK AG	STUTTGART	258 UNCREDIT BANK HUNGARY ZRT	BUDAPEST
209 DZ BANK AG DEUTSCHE ZENTRAL GENOSSENSCHAFT BANK	STUTTGART	259 BUDAPEST BANK RT.	BUDAPEST
210 DEUTSCHE BANK AG	WUPPERTAL	260 MAGYAR EXPORT IMPORT BANK RT.	BUDAPEST
211 SPARKASSE HANNOVER	HANNOVER		
212 SPARKASSE KREFELD	KREFELD	<b>INDIA</b>	
213 SPARKASSE MUELHEIM AN DER RUHR	MUELHEIM (RUHR)	261 BANK OF TOKYO - MITSUBISHI LTD.	CHENNAI
214 HSBC TRINKAUS UND BURKHARDT AG	DUESSELDORF	262 BANK OF CEYLON	CHENNAI (MADRAS)
215 HSBC TRINKAUS UND BURKHARDT AG	HAMBURG	263 BNP PARIBAS	HYDERABAD
216 HSH NORDBANK AG (MERGER OF HAMBURGISCHE LANDESBANK AND		264 ICICI BANK LIMITED.	HYDERABAD
LANDESBANK SCHLESWIG-HOLS	HAMBURG	265 SONALI BANK	KOL KATA
217 ICICI BANK UK PLC	FRANKFURT	266 THE ROYAL BANK OF SCOTLAND N.V.	MUMBAI
218 RAIFFEISEN LANDESBANK OBEROESTERREICH AKTIENGESELLSCHAFT		267 BANK OF TOKYO - MITSUBISHI LTD.	MUMBAI
ZWEIGNIEDERLASSUNG BAYER	PASSAU	268 ARAB BANGLADESH BANK	MUMBAI
219 SPARKASSE DUISBURG	DUISBURG	269 AXIS BANK LTD.	MUMBAI
		270 BANK OF INDIA	MUMBAI
<b>GREECE</b>		271 BANK OF AMERICA N.A. MUMBAI	MUMBAI
220 BANK OF CYPRUS PUBLIC COMPANY LTD.	ATHENS	272 CENTRAL BANK OF INDIA	MUMBAI
221 ALPHA BANK AE	ATHENS	273 CANARA BANK	MUMBAI
222 BAYERISCHE HYPO-UND VEREINSBANK AG.	ATHENS	274 DEVELOPMENT CREDIT BANK	MUMBAI
		275 FEDERAL BANK LIMITED	MUMBAI
<b>GUADELOUPE</b>		276 INDUSIND BANK LIMITED.	MUMBAI
223 BANQUE DES ANTILLES FRANCAISES	BAIE MAHAULT	277 INDIAN OVERSEAS BANK	MUMBAI
		278 BANK OF MAHARASTRA	MUMBAI
<b>GUERNSEY</b>		279 MASHREQ BANK,	MUMBAI
224 HSBC PRIVATE BANK (SUISSE) SA GUERNSEY BRANCH (F: REPUBLIC		280 BANK OF NOVA SCOTIA	MUMBAI
NATIONAL BANK OF NY)SA	ST PETER PORT	281 PUNJAB NATIONAL BANK	MUMBAI
225 HSBC REPUBLIC BANK (SUISSE) S.A.	ST. PETER PORT	282 ANDHRA BANK	NEW DELHI
		283 HONGKONG & SHANGHAI BANKING CORP.	NEW DELHI
<b>HONG KONG</b>		284 STATE BANK OF INDIA	MUMBAI
226 DEUTSCHE BANK AG	HONG KONG	285 STANDARD CHARTERED BANK	MUMBAI
227 AXIS BANK LTD.	HONG KONG	286 SYNDICATE BANK	MUMBAI
228 INTESA SANPAOLO SPA HONG KONG	HONG KONG	287 TAMILNAD MERCANTILE BANK LIMITED	CHENNAI (MADRAS)
229 J.P. MORGAN CHASE BANK NA	HONG KONG	288 UNION BANK OF INDIA	MUMBAI
230 HABIB FINANCE INT'L LTD.	HONG KONG	289 UNITED BANK OF INDIA	MUMBAI
231 ABN AMRO BANK N.V.	HONGKONG	290 VIJAYA BANK	MUMBAI
232 BANK OF CHINA	HONGKONG	291 HDFC BANK LTD.	MUMBAI
233 BANGKOK BANK PUBLIC CO. LTD.	HONGKONG	292 ALLAHABAD BANK	TREASURY DIVISION, MUBAI
234 BNP PARIBAS HONGKONG BRANCH	HONGKONG	293 BANK INTERNASIONAL INDONESIA	MUMBAI
235 BANK OF AMERICA N.A. HONGKONG	HONGKONG		
236 BANK OF TOKYO - MITSUBISHI LTD.	HONGKONG	<b>INDONESIA</b>	
237 BAYERISCHE HYPO-UND VEREINSBANK AG.	HONGKONG	294 THE ROYAL BANK OF SCOTLAND N.V.	JAKARTA
238 COMMERZ BANK. AG.	HONGKONG	295 ANZ PANIN BANK, P.T.	JAKARTA
239 DAH SING BANK LTD.	HONGKONG	296 BANK BALI	JAKARTA
240 SEVENESKA HANDELS BANKEN	HONGKONG	297 BANK NEGARA INDONESIA-PT	JAKARTA
241 HANG SENG BANK	HONGKONG	298 BANK OF TOKYO - MITSUBISHI LTD.	JAKARTA
242 HBZ FINANCE LTD.	HONGKONG	299 CITIBANK N.A.	JAKARTA
243 HONGKONG & SHANGHAI BANKING CORP.	HONGKONG	300 BANK CHINATRUST INDONESIA,PT	JAKARTA
244 ICICI BANK LIMITED.	HONGKONG	301 HONGKONG & SHANGHAI BANKING CORP. (HSBC)	JAKARTA
245 BANK OF NEW YORK	HONGKONG	302 BANK INTERNASIONAL INDONESIA	JAKARTA
246 MIZHOU CORPORATE BANK, LTD.	HONGKONG	303 STANDARD CHARTERED BANK	JAKARTA
247 MASHREQ BANK PSC	HONGKONG	304 PT. BANK SBI INDONESIA,	JAKARTA
248 BANK OF NOVA SCOTIA	HONGKONG	305 BANK MANDIRI (PERSERO) PT	JAKARTA
249 NANYANG COMMERCIAL BANK LTD.	HONGKONG	306 BANK BUKOPIN	JAKARTA
250 WELLS FARGO BANK N.A.	HONGKONG	307 BANK SINARMAS	JAKARTA
251 STANDARD CHARTERED BANK (HONG KONG) LTD	HONG KONG	308 PT. BANK MAYAPADA INTERNATIONAL TBK	JAKARTA
252 UBAF (HONG KONG) LIMITED	HONG KONG		





**IRELAND**

309 THE ROYAL BANK OF SCOTLAND N.V.	DUBLIN
310 CITIBANK EUROPE PLC	DUBLIN
311 WELLS FARGO BANK INTERNATIONAL	DUBLIN
312 NATIONAL IRISH BANK (PART OF DANSKE BANK GROUP)	DUBLIN

**ITALY**

313 BANCA DELLE MARCHE SPA	ANCONA
314 CASSA DI RISPARMIO IN BOLOGNA SPA-CARISBO S	BOLOGNA
315 CASSA DI RISPARMIO DI CESENA S.P.A.	CESENA
316 CASSA DI RISPARMIO DI CIVITAVECCHIA SPA	CIVITAVECCHIA
317 CASSA DI RISPARMIO DI FIRENZE S.P.A.	FIRENZE
318 BANCA DI LEGNANO SPA	LEGNANO
319 BARCLAYS BANK PLC	MILANO
320 BNP PARIBAS	MILANO
321 BANK OF TOKYO - MITSUBISHI LTD.	MILANO
322 COMMERZBANK AG	MILANO
323 DEUTSCHE BANK AG	MILANO
324 BAYERISCHE HYPO-UND VEREINSBANK AG	MILANO
325 MIZHOU CORPORATE BANK, LTD.	MILANO
326 BANCA MONTE DEI PASCHI DI SIENA S.P.A.	MILANO
327 INTESA SANPAOLO SPA (FORMERLY BANCA INTESA SPA)	MILANO (HO)
328 INTESA SANPAOLO SPA (FORMERLY BANCA INTESA SPA)	MILANO (HO)
329 INTESA SANPAOLO SPA	MILANO (HO)
330 BANCA POPOLARE DELL'EMILIA ROMAGNA	MODENA
331 CASSA DI RISPARMIO DI PADOVA E ROVIGO SPA	PADOVA
332 CASSA DI RISPARMIO DI PISTOIA E PESCIA S.P.A.	PISTOIA
333 BANCA CARIM-CASSA DI RISPARMIO DI RIMINI SPA	RIMINI
334 BANCA NAZIONALE DEL LAVORO S.P.A.	ROMA
335 BIVERBANCA CASSA DI RISPARMIO DI BIELLA E VERCEL	ROMA
336 CREDITO BANGAMASCO	ROMA
337 ICCREA BANCA - ISTITUTO CENTRAL DEL CREDITO COOP	ROMA
338 CREDITO VALTELLINESE	SONDRIO
339 BANCO POPOLARE	VERONA
340 TERCAS-CASSA DI RISPARMIO DELLA PROVINCIA DI TERAMO S.P.A.	TERAMO
341 UNICREDIT S.P.A.	MILANO
342 BANCA UBAS SPA,	ROMA
343 CASSA DI RISPARMIO DEL FRIULI VENEZIA GIULIA SPA	SEDE DI UDINE
344 CASSA DI RISPARMIO DI BOLZANO S.P.A.	BOLZANO
345 UBI BANCA (UNIONE DI BANCHE ITALIANE) S.C.P.A.	BERGAMO
346 BANCA POPOLARE DI VICENZA SCARL	HEAD OFFICE, VICENZA
347 BANCA POPOLARE VALCONCA	MORCIANO DI ROMAGNA
348 CASSA DI RISPARMIO DI RAVENNA S.P.A.	RAVENNA
349 BANCA DI BOLOGNA CREDITO COOPERATIVO	BOLOGNA
350 VENETO BANCA SCPA	MONTEBELLUNA
351 HSBC BANK PLC	MILANO

**JAPAN**

352 OKAZAKI SHINKIN BANK, THE	OKAZAKI
353 BANK OF TOKYO - MITSUBISHI LTD.	TOKYO
354 UNICREDIT BANK AG, TOKYO BRANCH (HYPO VEREINSBANK)	TOKYO
355 CHIBA KOGYO BANK, LTD.	TOKYO
356 KOOKMIN BANK TOKYO BRANCH	TOKYO
357 RESONA BANK LTD.	TOKYO
358 HONGKONG & SHANGHAI BANKING CORP.(HSBC)	TOKYO
359 BANK OF NEW YORK	TOKYO
360 MIZHOU BANK LTD.	TOKYO
361 BANK OF NOVA SCOTIA	TOKYO
362 WELLS FARGO BANK N.A	TOKYO
363 SAITAMA RESONA BANK, LIMITED	TOKYO
364 STANDARD CHARTERED BANK	TOKYO
365 SUMITOMO MITSUI BANKING CORPORATION	TOKYO

366 U.B.A.F. UNION DE BANQUES ARABES ET FRANCAISES	TOKYO
367 DEUTSCHE BANK AG	TOKYO
368 TOWA BANK LTD., THE	GUNMA
369 THE SENSU IKEDA BANK, LTD.	OSAKA

**JARDAN**

370 ARAB BANK PLC	AMMAN
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**KENYA**

371 CIITBANK NA NAROB	NAIROBI
372 DUBAI BANK KENYA LTD.	NAIROBI
373 NATIONAL BANK OF KENYA LTD.	NAIROBI
374 PARAMOUNT UNIVERSAL BANK LTD.	NAIROBI

**KUWAIT**

375 BURGAN BANK, KUWAIT	KUWAIT
376 COMMERCIAL BANK OF KUWAIT SAK,	KUWAIT
377 NATIONAL BANK OF KUWAIT	KUWAIT
378 OMAN EXCHANGE COMPANY WLL	SAFAT

**LATVIA**

379 AS UNICREDIT BANK	RIGA
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**LITHUANIA**

380 AB CITADELE BANKAS	VILNIUS
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**LUXEMBOURG**

381 HSBC REPUBLIC BANK (SUISSE) S.A.	LUXAMBURG
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**MACAO**

382 HONGKONG AND SHANGHAI BANKING CORPORATION	MACAO
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**MACEDONIA**

383 STOPANSKA BANKA AD BITOLA	BITOLA
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**MALAYASIA**

384 CITIBANK BERHAD	KUALA LUMPUR
385 THE ROYAL BANK OF SCOTLAND N.V.	KUALALUMPUR
386 CIMB BANK BERHAD	KUALALUMPUR
387 HSBC BANK MALAYSIA BERHAD	KUALALUMPUR
388 MALAYAN BANKING BERHAD (MAY BANK)	KUALALUMPUR
389 BANK OF NOVA SCOTIA BERHAD	KUALALUMPUR
390 RHB ISLAMIC BANK BERHAD	KUALA LUMPUR
391 RHB BANK BERHAD	KUALA LUMPUR
392 STANDARD CHARTERED BANK MALAYSIA BERHAD	KUALA LUMPUR

**MEXICO**

393 BANK OF AMERICA	MEXICO
394 HSBC MEXICO S.A.	MEXICO

**MOLDOVA**

395 JOINT-STOCK COMMERCIAL VICTORIABANK	CHISINAU
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**MONACO**

396 HSBC PRIVATE BANK (MONACO) SA (F: HSBC REPUBLIC BANK) S.A.	MONACO
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**MOROCCO**

397 CITIBANK MAGHREB	CASABLANCA
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**NEPAL**

398 HIMALAYAN BANK LTD.	KATHMANDU
399 NEPAL BANK LIMITED	KATHMANDU
400 NEPAL INDUSTRIAL AND COMMERCIAL BANK LTD.	KATHMANDU







**SIERRA LEONE**

495 STANDARD CHARTERED BANK SIERRA LEONE LTD FREETOWN

**SINGAPORE**

496 THE ROYAL BANK OF SCOTLAND N.V. SINGAPORE  
 497 AXIS BANK LTD. SINGAPORE  
 498 BNP PARIBAS SINGAPORE  
 499 BANK OF AMERICA N.A SINGAPORE SINGAPORE  
 500 BANK OF AMERICA SINGAPORE  
 501 BANK OF TOKYO MITSUBISHI LTD.\* SINGAPORE  
 502 BAYERISCHE HYPO-UND VEREINSBANK AG SINGAPORE  
 503 COMMERZ BANK, SINGAPORE. SINGAPORE  
 504 DBS BANK LTD. SINGAPORE  
 505 DEUTSCHE BANK AG SINGAPORE  
 506 SKANDINAVISKA ENSKILDA BANKEN SINGAPORE  
 507 DZ BANK AG, SINGAPORE SINGAPORE  
 508 HONGKONG & SHANGHAI BANKING CORP. SINGAPORE  
 509 ICICI BANK LIMITED. SINGAPORE  
 510 KBC BANK N.V SINGAPORE  
 511 MALAYAN BANKING BERHAD SINGAPORE  
 512 MIZHOU CORPORATE BANK, LTD. SINGAPORE  
 513 THE BANK OF NOVA SCOTIA SINGAPORE  
 514 STANDARD CHARTERED BANK SINGAPORE  
 515 SUMITOMO MITSUI BANKING CORPORATION SINGAPORE  
 516 UBAF-UNION DE BANQUES ARABES ET FRANCAISES SINGAPORE  
 517 STATE BANK OF INDIA SINGAPORE  
 518 CHINATRUST COMMERCIAL BANK SINGAPORE BRANCH  
 519 ABN AMRO BANK N.V. SINGAPORE BRANCH  
 520 AUSTRALIA AND NEW ZEALAND BANKING GROUP LTD. SINGAPORE  
 521 BANK MANDIRI (PERSERO) TBK. PT SINGAPORE  
 522 CITIBANK,N.A. SINGAPORE

**SLOVAKIA**

523 SLOVENSKA SPORITELNA AS BRATISLAVA  
 524 UNICREDIT BANK SLOVAKIA A. S. (UNICREDITO ITALIANO GROUP) BRATISLAVA  
 525 BANK AUSTRIA CREDITANSTALT D.D. LJUBLJANA

**SOUTH AFRICA**

526 CITIBANK SOUTH AFRICA JOHANNESBURG  
 527 FIRSTRAND BANK LTD. JOHANNESBURG  
 528 STANDARD BANK OF SOUTH AFRICA LIMITED,THE JOHANNESBURG

**SPAIN**

529 BANCO GALLEGO LA CORUNA  
 530 BNP PARIBAS MADRID  
 531 CITI BANK, ESPANA SA MADRID  
 532 COMMERZ BANK AG MADRID  
 533 BANCO POPULAR ESPANOL, MADRID  
 534 CAJA LABORAL POPULAR,COOP.DE CREDITO MONDRAGON  
 535 BANCO DE SABADELL S.A. SABADELL  
 536 BANCO ESPANOL DE CREDITO MADRID  
 537 BANCO POPULAR HIPOTECARIO, S.A. MADRID  
 538 BANCO SANTANDER S.A. (ALL SPAIN BRANCHES) MADRID

**SRI LANKA**

539 BANK OF CEYLON COLOMBO  
 540 COMMERCIAL BANK OF CEYLON LTD. COLOMBO  
 541 ICICI BANK LIMITED. COLOMBO  
 542 STANDARD CHARTERED BANK COLOMBO  
 543 SEYLAN BANK PLC COLOMBO

**SWEDEN**

544 SKANDINAVISKA ENSKILDA BANKEN MALMO  
 545 SKANDINAVISKA ENSKILDA BANKEN STOLKHOLME  
 546 SKANDINAVISKA ENSKILDA BANKEN GOTEBOG  
 547 SWEDBANK AB (PUBL) STOCKHOLM

**SWITZERLAND**

548 HSBC REPUBLIC BANK (SUISSE) S.A. GENEVA  
 549 BANQUE DE COMMERCE ET DE PLACEMENTS SA GENEVA  
 550 CREDIT SUISSE (HO ADMIN) ZURICH  
 551 HABIB BANK AG ZURICH ZURICH  
 552 ZUERCHER KANTONALBANK ZURICH  
 553 ARAB BANK (SWITZERLAND) LTD. ZURICH  
 554 UNITED BANK A.G., ZURICH ZURICH  
 555 COMMERZBANK AG ZURICH

**TAIWAN**

556 BANK OF AMERICA N.A. TAIPEI  
 557 JPMORGAN CHASE BANK TAIPEI  
 558 DEUTSCHE BANK AG, TAIWAN TAIPEI  
 559 HSBC BANK (TAIWAN) LIMITED TAIPEI  
 560 BANK OF NEW YORK TAIPEI  
 561 BANK OF NOVA SCOTIA TAIPEI  
 562 WELLS FARGO BANK N.A. TAIPEI  
 563 STANDARD CHARTERED BANK (TAIWAN) LIMITED TAIPEI  
 564 THE HONG KONG AND SHANGHAI BANKING CORPORATION LTD. TAIPEI  
 565 AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED TAIPEI  
 566 DBS BANK (TAIWAN) LTD TAIPEI

**TANZANIA**

567 CITIBANK TANZANIA LTD. D.SALAAM  
 568 CRDB BANK LTD. D.SALAAM

**THAILAND**

569 THE ROYAL BANK OF SCOTLAND N.V. BANGKOK  
 570 BANK OF AYUDHYA PUB. COM. BANGKOK  
 571 BANK OF AMERICA BANGKOK  
 572 BANK OF TOKYO - MITSUBISHI LTD. BANGKOK  
 573 CREDIT AGRICOLE CIB BANGKOK  
 574 CITIBANK N.A. BANGKOK  
 575 EXPORT IMPORT BANK OF THAILAND BANGKOK  
 576 HONGKONG AND SHANGHAI BANKING CORPORATION BANGKOK  
 577 MIZHOU CORPORATE BANK, LTD. BANGKOK  
 578 STANDARD CHARTERED BANK (THAI) PCL BANGKOK  
 579 SIAM COMMERCIAL BANK PCL., THE BANGKOK  
 580 SUMITOMO MITSUI BANKING CORPORATION BANGKOK  
 581 CIMB THAI BANK PUBLIC COMPANY LIMITED (F: BANKTHAI PUBLIC COMPANY LTD) BANGKOK

**TURKEY**

582 AKBANK T.A.S ISTANBUL  
 583 ANADOLUBANK A.S. ISTANBUL  
 584 ASYA FINANS KURUMU A.S. ISTANBUL  
 585 CITIBANK AS ISTANBUL  
 586 IISBC BANK AS ISTANBUL  
 587 TURKIYE HALK BANKASI A.S. (HEAD OFFICE) ANKARA  
 588 AKTIF YATIRIM BANKASI A.S. ISTANBUL  
 589 TURKIYE FINANS KATILIM BANKASI A.S. ISTANBUL



**UKRAINE**

590 CREDIT DNEPR BANK, UKRAINE (HEAD OFFICE) DNIPROPETROVSK

**UNITED ARAB EMIRATES**

591 ABUDHABI COMM. BANK ABUDHABI  
 592 MASHREQ BANK ABUDHABI  
 593 HABIB BANK AG, DUBAI ABUDHABI  
 594 NATIONAL BANK OF ABU DHABI ABUDHABI  
 595 NATIONAL BANK OF FUJAIRAH ABUDHABI  
 596 AXIS BANK LTD. DUBAI  
 597 BANK OF BARODA DUBAI  
 598 HSBC BANK MIDDLE EAST DUBAI  
 599 BNP PARIBAS, DUBAI DUBAI  
 600 STANDARD CHARTERED BANK DUBAI  
 601 U.A.E. EXCHANGE CENTRE ABU DHABI  
 602 UNITED BANK LTD. DUBAI  
 603 EMIRATES BANK INTERNATIONAL PJSC DUBAI  
 604 UNIVERSAL EXCHANGE CENTER DUBAI  
 605 AL ROSTAMANI INTERNATIONAL EXCHANGE DUBAI  
 606 BANQUE DE COMMERCE ET DE PLACEMENTS SA-DIFC BRANCH DUBAI

**UNITED KINGDOM**

607 NORTHERN BANK (PART OF DANSKE BANK GROUP) BELFAST  
 608 THE ROYAL BANK OF SCOTLAND N.V. LONDON  
 609 BRITISH ARAB COMMERCIAL BANK LTD. LONDON  
 610 BARCLAYS BANK PLC LONDON  
 611 BANK OF IRELAND (UK) PLC LONDON  
 612 BANK OF TOKYO - MITSUBISHI LTD. LONDON  
 613 JPMORGAN CHASE BANK LONDON  
 614 CITI BANK, N.A. LONDON  
 615 DEUTSCHE BANK AG LONDON  
 616 HABIB-UK PLC LONDON  
 617 HABIB BANK AG ZURICH LONDON  
 618 ICICI BANK UK PLC LONDON  
 619 KBC BANK N.V. LONDON  
 620 MIZHOU CORPORATE BANK, LTD. LONDON  
 621 MASHREQ BANK PSC. LONDON  
 622 NATIONAL WESTMINSTER BANK PLC LONDON  
 623 WELLS FARGO BANK N.A. LONDON  
 624 STANDARD CHARTERED BANK LONDON  
 625 WELLS FARGO SECURITIES INTERNATIONAL LTD. LONDON  
 626 SONALI BANK (UK) LTD. LONDON  
 627 FORTIS BANK SA/NV LONDON  
 628 ALLIANCE AND LEICESTER PLC LEICESTER  
 629 SANTANDER UK PLC LONDON  
 630 ACTUARE LIMITED HARPENDEN  
 631 UNITED NATIONAL BANK LONDON

**UNITED STATES**

632 THE ROYAL BANK OF SCOTLAND N.V. CHICAGO, IL  
 633 KEYBANK NATIONAL ASSOCIATION CLEVELAND, OH  
 634 WELLS FARGO BANK N.A. LOS ANGELES BR.  
 635 THE ROYAL BANK OF SCOTLAND N.V. NEW YORK  
 636 NEW YORK COMMERCIAL BANK, WEST BURY  
 637 BROWN BROTHERS HARRIMAN AND CO. NEW YORK  
 638 DEUTSCHE BANK TRUST COMPANY AMERICAS NEW YORK  
 639 BNP PARIBAS USA NEW YORK BRANCH NEW YORK  
 640 BANK OF AMERICA N.A. NEW YORK  
 641 BANK OF AMERICA NEW YORK  
 642 UNION BANK OF NA NEW YORK  
 643 BANK OF TOKYO - MITSUBISHI LTD. NEW YORK  
 644 JPMORGAN CHASE BANK NEW YORK  
 645 CITI BANK, N.A. NEW YORK

646 CREDIT SUISSE FIRST BOSTON NEW YORK  
 647 CREDIT AGRICOLE CIB NEW YORK  
 648 FIRST AMERICAN BANK NEW YORK  
 649 HABIB AMERICAN BANK, NEW YORK NEW YORK  
 650 WOORI AMERICA BANK, NEW YORK NEW YORK  
 651 UNICREDIT BANK AG (HYPO VERENSBANK) NEW YORK  
 652 INTERNATIONAL BANK FOR RECON. DEV. NEW YORK  
 653 BANK OF NEW YORK NEW YORK  
 654 BANK LEUMI USA NEW YORK  
 655 HSBC BANK USA. NEW YORK  
 656 MASHREQ BANK PSC. NEW YORK  
 657 CAPITAL ONE, N.A. NEW YORK  
 658 WELLS FARGO BANK N.A. NEW YORK  
 659 WELLS FARGO BANK N.A. PHILADELPHIA  
 660 RBS CITIZENS, NA PROVIDENCE  
 661 MIZUHO CORPORATE BANK LTD. NEW YORK  
 662 STANDARD CHARTERED BANK NEW YORK  
 663 SHINHAN BANK AMERICA LOS ANGELES  
 664 SUMITOMO MITSUI BANKING CORPORATION NEW YORK  
 665 TORONTO DOMINION BANK, THE NEW YORK  
 666 UNITED BANK LIMITED NEW YORK  
 667 REGIONS BANK BIRMINGHAM, AL  
 668 U.S. BANK MINNEAPOLIS, MN  
 669 WELLS FARGO BANK NA MIAMI  
 670 WELLS FARGO ADVISORS, LLC CHARLOTTE  
 671 DEUTSCHE BANK AG NEW YORK  
 672 WELLS FARGO BANK N.A. SAN FRANCISCO, CA  
 673 WOORI BANK, LOS ANGELES LOS ANGELES  
 674 CAPITAL ONE, N.A. MCLEAN, VA  
 675 ICICI BANK LTD. NEW YORK  
 676 CREDIT AGRICOLE CIB NEW YORK, NY

**URUGUAY**

677 CITIBANK N.A. MONTEVIDEO

**UZBEKISTAN**

678 JOINT STOCK COMMERCIAL BANK "AGRO BANK" TASHKENT

**VIETNAM**

679 JOINT STOCK COMMERCIAL BANK FOR FOREIGN TRADE OF VIETNAM HANOI  
 680 BANK OF TOKYO - MITSUBISHI LTD. HANOI  
 681 CHINATRUST COMMERCIAL BANK, HO CHI MINH  
 682 STANDARD CHARTERED BANK HANOI  
 683 BANK FOR INVESTMENT AND DEVELOPMENT OF VIETNAM HANOI  
 684 ANZ BANK (VIETNAM) LIMITED HANOI  
 685 ASIA COMMERCIAL BANK HO CHI MINH CITY  
 686 HSBC BANK (VIETNAM) LTD. HO CHI MINH CITY

**ZAMBIA**

687 ZAMBIA NATIONAL COMMERCIAL LUSAKA





Auditors' Report  
and  
Financial Statements  
  
of

UB CAPITAL AND INVESTMENT LIMITED





## **Auditors' Report** **To** **The Shareholders of UB Capital and Investment Limited**

We have audited the accompanying Financial Statements of UB Capital and Investment Limited (the company) which comprise the Balance Sheet as at December 31, 2013, Income Statement, Cash Flow Statement and the Statement of Changes in Equity for the year ended and a summary of Significant Accounting policies and other explanatory information.

### **Management's responsibility for the financial statements**

Management is responsible for the preparation and fair presentation of these Financial Statements in accordance with Bangladesh Financial Reporting Standards (BFRS), and for such internal control as management determines is necessary to enable the preparation of Financial Statements that are free from material misstatement, whether due to fraud or error selecting and applying appropriate accounting policies and making accounting estimates that are reasonable in the circumstances.

### **Auditors' responsibility**

Our responsibility is to express an opinion on these Financial Statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Financial Statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error. In making those risk assessments, the auditor consider internal control relevant to the company's preparation and fair presentation of the Financial Statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the Financial Statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

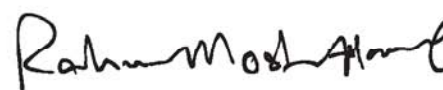
### **Opinion**

In our opinion, the Financial Statements referred to above give a true and fair view of the financial position of UB Capital and Investment Limited as at December 31, 2013 and its cash flows for the year then ended in accordance with Bangladesh Financial Reporting Standards (BFRS) and comply with the applicable sections of the Companies Act, 1994 and other applicable laws and regulations.

### **We also report that**

- i) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- ii) in our opinion, proper books of accounts as required by the law have been kept by the Company so far as it appeared from our examination of those books;
- iii) the Balance Sheet and Income Statement dealt with by the report are in agreement with the books of account and returns.

Dated: Dhaka  
January 29, 2014



Rahman Mostafa Alam & Co.  
Chartered Accountants





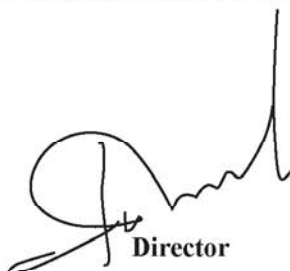
**Balance Sheet**  
As at December 31, 2013

Particulars	Notes	Amount in Taka	
		31-Dec-2013	31-Dec-2012
<b>Assets</b>			
<b>Current assets</b>			
Interest Receivable on FDR		2,695,393	2,643,814
Advance Income Tax		4,000,000	1,500,000
Tax Deducted at Source		4,268,010	2,089,600
Prepaid Expenses		108,130	100,000
Cash & Cash equivalents	3.00	126,155,815	114,542,338
		<b>137,227,348</b>	<b>120,875,752</b>
<b>Total Assets</b>		<b>137,227,348</b>	<b>120,875,752</b>
<b>Equity and Liabilities</b>			
<b>Shareholders Equity</b>			
Share Capital	4.00	100,000,000	100,000,000
Retained Earnings		20,698,343	12,657,160
		<b>120,698,343</b>	<b>112,657,160</b>
<b>Current Liabilities</b>			
Payable to Uttara Bank Ltd.		4,100,000	526,680
Audit fees payable		10,000	20,000
Income Tax payable		12,419,005	7,594,296
Tax payable		-	27,720
Vat payable		-	49,896
		<b>16,529,005</b>	<b>8,218,592</b>
<b>Total Equity and Liabilities</b>		<b>137,227,348</b>	<b>120,875,752</b>

The annexed notes 1 to 6 form an integral part of these Financial Statements.



**Managing Director**



**Director**



**Director**

Signed in terms of our separate report of even date.

**Dated: Dhaka**  
**January 29, 2014**

  
**Rahman Mostafa Alam & Co.**  
Chartered Accountants




**Income Statement**  
For the year ended December 31, 2013

Particulars	Notes	Amount in Taka	
		31-Dec-2013	31-Dec-2012
<b>Operating Income</b>			
Interest Income	5.00	14,542,307	14,175,675
<b>Total Operating Income</b>		<b>14,542,307</b>	<b>14,175,675</b>
<b>Operating Expenses</b>			
Office Rent		1,413,720	1,108,800
Rates & Taxes		134,645	103,692
Audit Fees		10,000	10,000
Director Fees		18,000	48,000
Entertainment		4,870	16,410
Bank Charges		13,190	13,190
Misc. Expenses		81,990	-
<b>Total Operating Expenses</b>		<b>1,676,415</b>	<b>1,300,092</b>
<b>Profit before Tax</b>		<b>12,865,892</b>	<b>12,875,583</b>
Provision for Tax		4,824,709	4,828,344
<b>Profit after Tax</b>		<b>8,041,183</b>	<b>8,047,239</b>

The annexed notes 1 to 6 form an integral part of these Financial Statements.

  
**Managing Director**

  
**Director**

  
**Director**

Signed in terms of our separate report of even date.

**Dated: Dhaka**  
**January 29, 2014**

  
**Rahman Mostafa Alam & Co.**  
Chartered Accountants



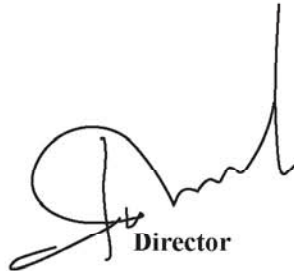


**Statement of Changes in Equity**  
For the year ended December 31, 2013

Particulars	Paid up Capital	Retained Earnings	Total
	Taka	Taka	Taka
Balance as at January 1, 2013	100,000,000	12,657,160	112,657,160
Retained Earnings	-	8,041,183	8,041,183
Balance as at December 31, 2013	100,000,000	20,698,343	120,698,343
Balance as at December 31, 2012	100,000,000	12,657,160	112,657,160



**Managing Director**



**Director**



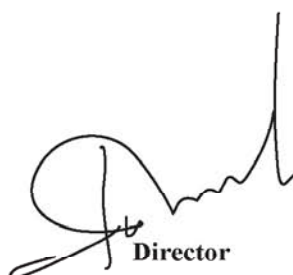
**Director**



**Cash Flow Statement**  
For the year ended December 31, 2013

Particulars	Amount in Taka	
	31-Dec-2013	31-Dec-2012
<b>Cash flows from operating activities</b>		
Interest Receipts- Net	12,317,118	12,443,689
Prepaid Expenses	(8,130)	8,000
Tax Paid at Source	(4,800)	-
Other Liability	3,485,704	602,296
Payments for other operating activities	(1,676,415)	(1,300,092)
Advance Income Tax paid	(2,500,000)	(1,500,000)
<b>Net Cash used in operating activities</b>	<b>11,613,477</b>	<b>10,253,893</b>
<b>Cash flows from investing activities</b>	-	-
<b>Net Cash used in investing activities</b>	-	-
<b>Cash flows from financing activities</b>	-	-
<b>Net Cash provided from financing activities</b>	-	-
<b>Net (decrease)/increase in cash and cash equivalents</b>	<b>11,613,477</b>	<b>10,253,893</b>
Cash and Cash equivalents at the beginning of the period	114,542,338	104,288,445
<b>Cash and cash equivalents at the end of the period</b>	<b>126,155,815</b>	<b>114,542,338</b>

  
Managing Director

  
Director

  
Director





## Notes to the Financial Statements

### For the year ended December 31, 2013

#### 1.00 Company and its activities

##### 1.01 Status of the Company

UB Capital and Investment Limited was incorporated as a public limited company with the Registrar of Joint Stock Companies and Firms, Dhaka, Bangladesh on September 28, 2010 under the Companies Act, 1994 bearing registration no C-87220/10. The Registered Office of the company is at 47, Shahid Bir Uttam Asfaqus Samad Sarak (Former 90, Motijheel C/A), Dhaka. The company is a subsidiary company of Uttara Bank Limited.

##### 1.02 Nature of Business

The main activities of the company is to act as a full fledged merchant banker and portfolio manager to provide services like underwriting public issue of shares, buy and sell of shares / securities on behalf of clients under portfolio management operation etc. The company is also authorized to buy, sell, hold or otherwise acquire or invest the capital of the company in shares, stocks and fixed income securities.

#### 2.00 Significant Accounting Policies and basis of preparations:

##### 2.01 Statement of Compliance

The financial statements have been prepared on the going concern basis under the historical cost concept in accordance with the Bangladesh Financial Reporting Standards (BFRS), the Companies Act, 1994 and other relevant Laws and Regulations.

##### 2.02 Basis of Measurement

The Financial Statements are prepared on Historical Cost Convention.

##### 2.03 Use of Estimates and Assumption

The preparation of the Financial Statements requires management to use judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future periods affected. However, no such revision to accounting estimates took place during the reporting period.

##### 2.04 Reporting Period

The financial period of the Company covers its period from January 01, 2013 to December 31, 2013 each.

##### 2.05 Components of Financial Statements

According to Bangladesh Accounting Standard (BAS-1) "Presentation of Financial Statements" are comprises of following components:

- i). Balance Sheet
- ii). Income Statement
- iii). Cash Flow Statement
- iv). Statement of Changes in Equity and
- v). Notes to the Financial Statements

##### 2.06 Income and Expenditure

Income and Expenditure are recognized on accrual basis. Income are only recognized if its realization is reasonably certain. The Company will commence its operation after obtaining license from the Bangladesh Securities and Exchange Commission.

##### 2.07 Provision for Expenses

Provision for Expenses is recognized when the company has a present obligation as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligations and reliable estimate of the amount can be measured. Expenditure has been recognized on accrual basis and provision has been made for known liabilities.

##### 2.08 Reporting Currencies

The Financial Statements are prepared in Bangladeshi Taka which is both functional currency and presentation currency of the company. The figure of the Financial Statements have been rounded off to the nearest Taka.



### 3.00 Cash & Cash equivalents

Cash in hand  
Cash at bank (3.01)

**Total**

### 3.01 Cash at bank

Current Account No. 2238  
Savings Account No. 8951  
FDR Account No. 2894

### 4.00 Share Capital

#### 4.01 Authorized Share Capital

100,000,000 ordinary shares @ of Tk. 10 each

#### 4.02 Issued, Subscribed and Paid up Capital

10,000,000 shares @ of Tk. 10 each

### Percentage of Shareholdings as on December 31, 2013:

#### a) Corporate

Uttara Bank Limited

#### b) Individual

Mr. Iftekharul Islam  
Mr. Forrokh Ahmed  
Mr. Capt. Serajul Huda  
Mr. Md. Mojibullah Khan  
Mr. Abul Barq Alvi  
Dr. Md. Rezaul Karim Mazumder

**Total**

### 5.00 Interest Income

Interest Income on FDR A/C  
Interest Income on SB A/C

**Total**

### 6.00 Apporaval of the Financial Statements

These Financial Statements were authorized for issue by the Board of Directors of the Company on January 29, 2014.

Amount in Taka	
2013	2012
-	-
126,155,815	114,542,338
<b>126,155,815</b>	<b>114,542,338</b>
146,995	12,916
82,187	894,865
125,926,633	113,634,557
<b>126,155,815</b>	<b>114,542,338</b>
1,000,000,000	1,000,000,000
100,000,000	100,000,000
<b>100,000,000</b>	<b>100,000,000</b>
No of shares	Amount in Taka
9,999,400	99,994,000
100	1,000
100	1,000
100	1,000
100	1,000
100	1,000
100	1,000
<b>10,000,000</b>	<b>100,000,000</b>
14,524,610	14,100,576
17,697	75,099
<b>14,542,307</b>	<b>14,175,675</b>





**Auditors' Report  
and  
Financial Statements  
of**

**UTTARA BANK SECURITIES LIMITED**





## Auditors' Report To The shareholders of Uttara Bank Securities Limited

We have audited the accompanying Financial Statements of Uttara Bank Securities Limited (the company) which comprise the Balance Sheet as at December 31, 2013, the Income Statement, the Statement of Changes in Equity, Statement of Cash Flows for the period then ended and a summary of Significant Accounting policies and other explanatory information.

### Management's responsibility for the financial statements

Management is responsible for the preparation and fair presentation of these Financial Statements in accordance with Bangladesh Financial Reporting Standards (BFRS), and the Companies Act, 1994 and for such internal control as management determines is necessary to enable the preparation of Financial Statements that are free from material misstatement, whether due to fraud or error selecting and applying appropriate accounting policies and making accounting estimates that are reasonable in the circumstances.

### Auditors' responsibility

Our responsibility is to express an opinion on these Financial Statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Financial Statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the company's preparation and fair presentation of the Financial Statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the Financial Statements.

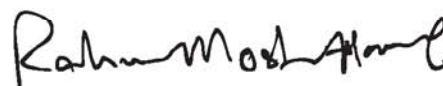
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion, the Financial Statements referred to above give a true and fair view of the financial position of Uttara Bank Securities Limited as at December 31, 2013 and its cash flows for the period then ended in accordance with Bangladesh Financial Reporting Standards (BFRS) and comply with the applicable sections of the Companies Act 1994 and other applicable laws and regulations.

### We also report that

- i) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- ii) in our opinion, proper books of accounts as required by the law have been kept by the Company so far as it appeared from our examination of those books;
- iii) the Balance Sheet and Income Statement dealt with by the report are in agreement with the books of account and returns.



Dated: Dhaka  
January 29, 2014

Rahman Mostafa Alam & Co.  
Chartered Accountants





**Balance Sheet**  
**As at December 31, 2013**

Particulars	Notes	Amount in Taka
<b>Assets</b>		
<b>Non Current Assets</b>		
DSE Membership	3.00	320,200,000
<b>Current Assets</b>		181,499,620
Interest Receivable		3,977,083
Tax Deducted at Sources		43,753
Cash & Bank Balances	4.00	177,478,784
<b>Total Assets</b>		<b>501,699,620</b>
<b>Equity and Liabilities</b>		
<b>Equity</b>		501,056,012
Issued & Paid up Capital	5.00	500,000,000
Profit/(Loss)		1,056,012
<b>Current Liabilities</b>		643,608
Audit fee payable		10,000
Income tax payable		633,608
<b>Total Equity &amp; Liabilities</b>		<b>501,699,620</b>

The annexed notes 1 to 7 form an integral part of these Financial Statements.



**Director**



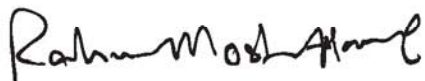
**Director**



**Director**

Signed in terms of our separate report of even date.

**Dated: Dhaka**  
**January 29, 2014**

  
**Rahman Mostafa Alam & Co.**  
Chartered Accountants



## Income Statement

### For the period ended December 31, 2013

Particulars	Notes	Amount in Taka
<b>Revenue earned</b>		
Interest Income	6.00	4,268,771
<b>Less: Administrative &amp; other expenses</b>		<b>2,579,151</b>
DSE Entrance fee		1,000,000
DSE Members' Club fee		500,000
Company Formation fee to RJSC		485,825
BSEC Permission fee		145,000
Lawyers fees for preparation of MA & AA		86,250
Fees for certified copy of MA & AA		30,000
Stock Broker & Stock Dealer Reg. fee		40,000
Office Rent		195,000
Director fees		14,000
General expenses		7,000
Audit fee		20,000
Rates & Taxes		39,150
Bank Charges		16,926
<b>Profit/(Loss) before Tax</b>		<b>1,689,620</b>
Provision for Tax		633,608
<b>Net Profit/(Loss) transferred to Balance Sheet</b>		<b>1,056,012</b>

The annexed notes 1 to 7 form an integral part of these Financial Statements.



**Director**



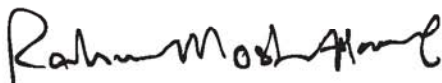
**Director**



**Director**

Signed in terms of our separate report of even date.

**Dated: Dhaka**  
**January 29, 2014**

  
**Rahman Mostafa Alam & Co.**  
Chartered Accountants



**Statement of Changes in Equity**  
**For the period ended December 31, 2013**

Particulars	Share Capital	Retained Earning	Amount in Taka
Opening Balance	-	-	-
Paid up Capital	500,000,000	-	500,000,000
Net Profit/(Loss)	-	1,056,012	1,056,012
Balance as on December 31, 2013	500,000,000	1,056,012	501,056,012



**Director**



**Director**



**Director**



**Cash Flow Statement**  
**For the period ended December 31, 2013**

Particulars	Amount in Taka
<b>A. Cash Flow from Operating Activities</b>	
Interest Receipts	291,688
Tax deducted at sources	(43,753)
DSE Entrance fee	(1,000,000)
DSE Members' Club fee	(500,000)
Company Formation fee to RJSC	(485,825)
BSEC Permission fee	(145,000)
Lawyers fees for preparation of MA & AA	(86,250)
Fees for certified copy of MA & AA	(30,000)
Stock Broker & Stock Dealer Reg. fee	(40,000)
Office Rent	(195,000)
General Expenses	(7,000)
Director fees	(14,000)
Audit fee	(20,000)
Rates & Taxes	(39,150)
Bank Charges	(16,926)
	(2,331,216)
<b>Changes in Current Assets and Liabilities</b>	
Increase/ (Decrease) in Current Liabilities	10,000
	10,000
<b>Net Cash Flow from Operating Activities</b>	<b>(2,321,216)</b>
<b>B. Cash Flow from Investing Activities</b>	
DSE Membership	(320,200,000)
<b>Net Cash Flow from Investing Activities</b>	<b>(320,200,000)</b>
<b>C. Cash Flow from Financing Activities</b>	
Share Capital	500,000,000
<b>Net Cash Flow from Financing Activities</b>	<b>500,000,000</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalent (A+B+C)</b>	<b>177,478,784</b>
<b>Opening Cash &amp; Bank Balance</b>	<b>-</b>
<b>Closing Cash &amp; Bank Balance</b>	<b>177,478,784</b>



**Director**



**Director**



**Director**



## Notes to the Financial Statements

### For the period ended December 31, 2013

#### 1.0 Company and its activities

##### 1.01 Status of the Company

Uttara Bank Securities Limited (the Company) was incorporated as a public limited company with the Registrar of Joint Stock Companies and Firms, Dhaka, Bangladesh on June 13, 2013 under the Companies Act, 1994 bearing registration no C- 109691/13. The Registered Office of the company is at 47, Shahid Bir Uttam Asfaqus Samad Sarak (Former 90, Motijheel C/A) Dhaka. The company is a subsidiary company of Uttara Bank Limited.

##### 1.02 Nature of Business

The main activities of the company is to act as member of stock exchanges and to carry on the business of brokers, stocks, shares, securities, bonds , debentures relation a stock and securities dealing and other services as mention in the Memorandum & Articles of Association of the Company.

#### 2.00 Significant Accounting Policies and basis of preparations

##### 2.01 Statement of Compliance

The financial statements have been prepared on the going concern basis under the historical cost concept in accordance with the Bangladesh Financial Reporting Standards (BFRS), the Companies Act, 1994 and other relevant Laws and Regulations.

##### 2.02 Basis of Measurement

The Financial Statements are prepared on Historical Cost Convention.

##### 2.03 Reporting Framework and Compliance thereof

The Financial Statement have been prepared in compliance with the requirements of the companies Act, 1994; the Securities & Exchange Rules, 1987; the listing Regulation of Dhaka and Chittagong Stock Exchanges and other relevant local laws as applicable and in accordance with the applicable Bangladesh Financial Reporting Standards (BFRS) including Bangladesh Accounting Standards (BAS) adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) based on International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS).

##### 2.04 Components of Financial Statements

According to Bangladesh Accounting Standard (BAS- 1) "Presentation of Financial Statements" are comprises of the following components:

- i) Balance Sheet
- ii) Income Statement
- iii) Cash Flow Statement
- iv) Statement of Changes in Equity and
- v) Notes to the Financial Statements

##### 2.05 Income and Expenditure

Income and Expenditure are recognized on accrual basis. Income are only recognized if its realization is reasonably certain. The Company will commence its operation soon.

##### 2.06 Reporting Period

The Financial Statements cover for the period from June 13, 2013 to December 31, 2013.

#### 3.00 DSE Membership

The above amount paid to Dhaka Stock Exchange Ltd. as Investment for purchase of one share (Membership) of Dhaka Stock Exchange Ltd.

**320,200,000**

#### 4.00 Cash & Bank Balances

Cash in Hand

Cash at Bank (Note- 4.01)

**Total**

-
177,478,784
<b>177,478,784</b>





#### 4.01 Cash at Bank

Current Account No. 2459  
SND Account No. 150  
FDR Account No. 4366  
FDR Account No. 4367

2,234,682
25,244,102
100,000,000
50,000,000
<b>177,478,784</b>

This represents Cash at Bank and maintained with the Corporate Branch of Uttara Bank Ltd.

#### 5.00 Share Capital

Authorised Capital  
(100,000,000 Ordinary shares of Tk. 10 each)

1,000,000,000
<b>1,000,000,000</b>

Issued & Paid up Capital  
Share issued during the year  
(50,000,000 Ordinary shares of Tk. 10 each)

500,000,000
<b>500,000,000</b>

#### Percentage of shareholdings as on December 31, 2013

##### a) Corporate

Uttara Bank Limited

<u>No. of Shares</u>	<u>Amount (Tk.)</u>	<u>% of holdings</u>
49,997,000	499,970,000	99.994
<b>b) Individual</b>		
Mr. Iftekharul Islam	500	0.001
Mr. Col. Engr. M. S. Kamal (Retd.)	500	0.001
Mr. Engr. Mahmud Husain	500	0.001
Mr. Engr. Sk. Mohd. Ahsanullah	500	0.001
Mr. Engr. A. F. M. Iqbal	500	0.001
Mr. Abul Quasem Md. Musa	500	0.001
50,000,000	500,000,000	100.000

#### 6.00 Interest Income

Interest Income on FDR - 4366 A/c  
Interest Income on FDR - 4367 A/c  
Interest Income on SND - 150 A/c

2,651,389
1,325,694
291,688
<b>4,268,771</b>

**Total**

#### 7.00 Approval of the Financial Statements

These Financial Statements were authorised for issue by the Board of Directors of the Company on January 29, 2014.



**Director**



**Director**



**Director**



## Notes





[illegible]



# উত্তরা ব্যাংক লিমিটেড

রেজিস্টার্ড ও হেড অফিস

৪৭, শহীদ বীর উত্তম আশফাকুস সামাদ সড়ক  
(সাবেক ৯০, মতিঝিল বাণিজ্যিক এলাকা)  
ঢাকা-১০০০

## একত্রিশতম বার্ষিক সাধারণ সভা

“প্রতিনিধি পত্র”  
(PROXY FORM)

আমি/আমরা..... ব্যাংকের সাধারণ শেয়ারহোল্ডার হিসাবে  
জনাব/জনাবা.....কে অথবা তাঁর  
অনুপস্থিতিতে জনাব/জনাবা.....কে আগামী ১১ মে, ২০১৪ রোজ রবিবার, সকাল ১১:০০ টায়  
“রাস্কামাটি ওয়াটার ফ্রন্ট”, সিনাবহো বাজার, শফিপুর, গাজীপুর-এ অনুষ্ঠিতব্য ব্যাংকের একত্রিশতম বার্ষিক সাধারণ সভায় এবং উহার মূলতবী ঘোষিত সভায়  
(যদি হয়) উপস্থিত হওয়া এবং ভোট দেয়ার জন্য প্রতিনিধি নিযুক্ত করলাম।  
আমার/আমাদের সামনে তিনি ..... তারিখে স্বাক্ষর প্রদান করেছেন।

২০.০০ (বিশ) টাকার  
রেভিনিউ স্ট্যাম্প

প্রতিনিধির স্বাক্ষর..... শেয়ারহোল্ডারের স্বাক্ষর.....  
ইনডেক্স / বি ও নং ..... ইনডেক্স / বি ও নং .....

বিঃ দ্রঃ প্রতিনিধি পত্র যথাযথভাবে পূরণ ও স্বাক্ষর প্রদান করে ২০.০০ (বিশ) টাকার রেভিনিউ স্ট্যাম্প সহযোগে সভার কমপক্ষে ৪৮ ঘন্টা আগে অর্থাৎ ৯ মে, ২০১৪ সকাল ১১:০০ টার মধ্যে ব্যাংকের রেজিস্টার্ড অফিসে অবশ্যই জমা দিতে হবে, অন্যথায় উহা বাতিল বলে গণ্য হবে।

# উত্তরা ব্যাংক লিমিটেড

রেজিস্টার্ড ও হেড অফিস

৪৭, শহীদ বীর উত্তম আশফাকুস সামাদ সড়ক  
(সাবেক ৯০, মতিঝিল বাণিজ্যিক এলাকা)  
ঢাকা-১০০০

## একত্রিশতম বার্ষিক সাধারণ সভা

“উপস্থিতি পত্র”

আমি এতদ্বারা ১১ মে, ২০১৪ তারিখে, সকাল ১১:০০ টায় “রাস্কামাটি ওয়াটার ফ্রন্ট”, সিনাবহো বাজার, শফিপুর, গাজীপুর-এ অনুষ্ঠিতব্য উত্তরা ব্যাংক  
লিমিটেড এর একত্রিশতম বার্ষিক সাধারণ সভায় আমার উপস্থিতি লিপিবদ্ধ করলাম।

শেয়ারহোল্ডারের নাম .....

ইনডেক্স/বি ও নম্বর .....

শেয়ারহোল্ডারের স্বাক্ষর ..... প্রতিনিধির স্বাক্ষর .....

বিঃ দ্রঃ সভাকক্ষে প্রবেশের পূর্বে উপস্থিতি পত্রখানা অভ্যর্থনা কাউন্টারে প্রদানের জন্য অনুরোধ করা যাচ্ছে।





